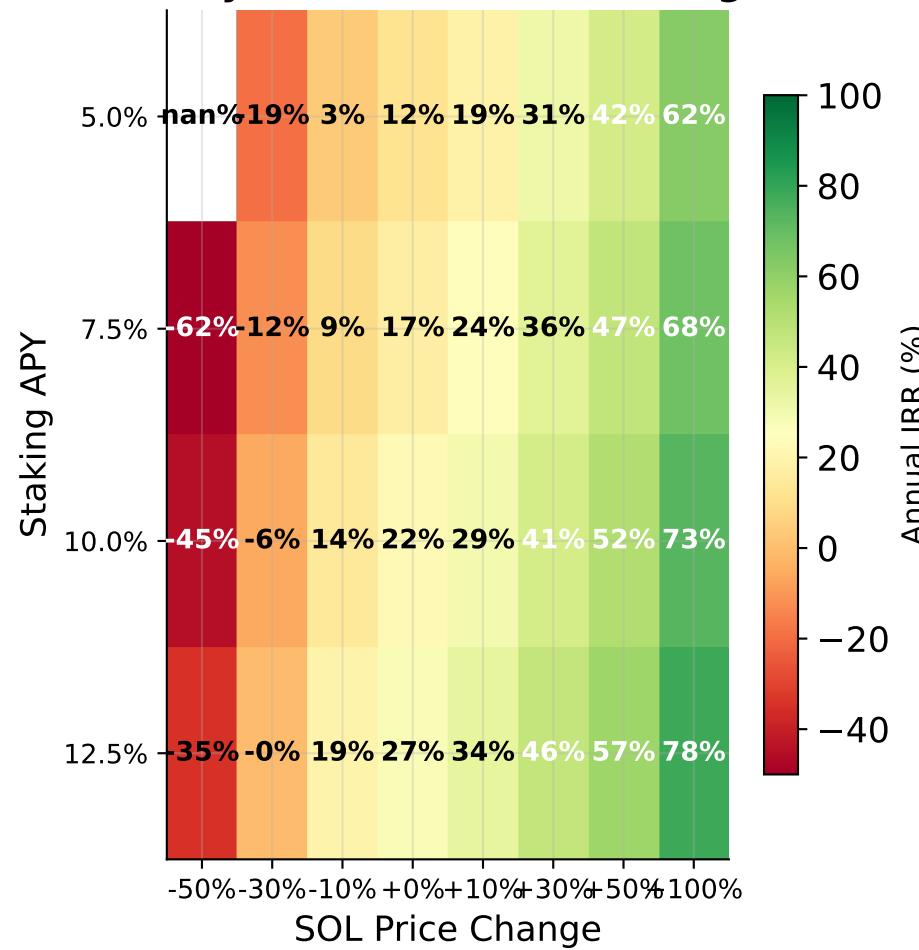


# SOL Treasury IRR Sensitivity Analysis (3-Year Horizon)

## IRR by Scenario (1.5x Leverage)



## IRR vs Leverage (7.5% APY)

