

RAISING THE BAR

2021 ESG REPORT

OUR VISION

Build a sustainable future by creating economic value, preserving resources and improving the communities in which we operate.

OUR MISSION

Deliver value to our stakeholders by integrating sustainability and diversity across all aspects of our business.

1 FROM OUR CEO

3 OUR BUSINESS

- 4 ESG Achievements
- 5 About DigitalBridge
- 6 Our Business Model
- 7 Corporate Governance

8 RAISING THE BAR AT DIGITALBRIDGE

- 9 Our Approach
- 13 Net Zero 2030
- 16 Diversity, Equity and Inclusion
- 19 Empowering Our Team

20 RAISING THE BAR ACROSS OUR PORTFOLIO

- 21 Building Future-Focused Businesses
- 23 Environmental Impact
- 25 Social Impact
- 27 Responsible Governance

29 RAISING THE BAR IN CORPORATE CITIZENSHIP

- 30 Ethics and Compliance
- 31 Risk Management
- 32 Data Security and Data Privacy

34 APPENDIX

- 35 About This Report
- 36 Sustainability Accounting Standards Board (SASB) Disclosure Indices
- 42 Task Force on Climate-related Financial Disclosures (TCFD) Index
- 45 Important Information

From Our CEO

Creating a positive global impact, we are raising the bar for our company and our investments.

The past year was a transformative period for our organization – a time during which we elevated our actions and expectations in many respects. We transitioned our leadership, rebranded and refocused.

Through it all, we held fast to our commitment to advancing connectivity around the world with a responsible, sustainable approach to our portfolio companies.



MARC GANZI
Chief Executive Officer

A Partner of Choice

Today, DigitalBridge is a global investment firm focused exclusively on digital assets that span five continents and five verticals: data centers, cell towers, fiber networks, small cells and edge infrastructure. We are determined to be the “partner of choice” for both the world’s leading technology and telecommunications companies seeking an innovative and capable collaborator in supporting their network deployment needs, and for sophisticated investors who recognize the value of investing in the digital infrastructure sector alongside an industry-leading expert with deep operational expertise.

Continuing Growth

We continue to grow substantially, completing the fundraising for our second digital infrastructure value-add fund with \$8.3 billion in commitments, deploying more than 50% of this capital and increasing the number of companies in our portfolio

to 24.¹ We expanded our team globally, making key additions in North America, Europe and the APAC region. Recognizing that inflation and interest rates are rising, coupled with supply chain constraints, we have developed several new strategies, including one focused on digital infrastructure credit and one focused on core plus digital infrastructure. With this growth, we remain determined to prioritize sustainability and environmental, social and governance (ESG) initiatives as we add companies to our portfolio and work to advance the ESG profile of the portfolio companies² in which we invest.

ESG Considerations

Through the implementation of initiatives such as our ESG Expectations, DEI Road Map and Net Zero 2030, we are setting higher standards for ourselves and our portfolio companies when it comes to ESG integration and execution. We are committed to creating a positive impact across the globe – this is an integral part of our strategic road map as we continue to grow. Our investment teams are working on these issues every day to achieve our lofty goals. To that end, we now have a dedicated ESG leader in place at every DigitalBridge portfolio company who is spearheading ESG management and reporting. These leaders across our portfolio companies are partnering with teams of employees, consultants and nongovernmental organizations to accelerate the ESG initiatives at their companies.

¹ As of March 31, 2022

² “Portfolio companies” refers to companies in which DigitalBridge, and its affiliated equity funds and/or co-investment vehicles, hold 50% or more of the equity interest in the portfolio company. Excludes investments in DigitalBridge’s other investment vehicles, including digital credit and public equities.

Taking Action on Climate Change

In 2021, I announced an ambitious goal for our ESG program: achieving net zero greenhouse gas emissions by 2030 in the companies we control across our digital equity portfolio. We made substantial progress toward this goal, with three of our companies certified as carbon neutral and many others beginning their net zero journey. DigitalBridge portfolio companies will be expected to have a board-approved Net Zero Road Map in place by the end of 2022.

Empowering People

With heightened awareness of the gender and racial inequities that persist in our culture and industry, I am personally gratified by the steps our organization has made in implementing our four-pillar Diversity, Equity and Inclusion Initiative. We had a successful launch of our first formal Summer Analyst Program for undergraduate students, which was composed of 90% people from groups traditionally underrepresented in finance. I am pleased to say

that we were able to hire three outstanding young women from the program who will comprise our first Analyst class, and we will continue to seek to build a more diverse organization, in part through this program.

I invite you to explore the pages that follow to learn how we use an ESG lens to address the critical issues facing our business and our world at large. ESG is not a separate agenda at DigitalBridge. It is woven into how we manage our business and into our ever-expanding universe of companies that select DigitalBridge as a partner. While our efforts will evolve to remain current with societal challenges and market demands, our vision and mission remain constant. We will use our expertise and enthusiasm to be your digital infrastructure partner of choice for a responsible, sustainable future.

Marc Ganzi

Chief Executive Officer
DigitalBridge

“We are determined to be the digital infrastructure partner of choice for leading companies and sophisticated investors who seek sustainable, responsible business value.”

MARC GANZI



OUR BUSINESS

-
- 4 ESG Achievements
 - 5 About DigitalBridge
 - 6 Our Business Model
 - 7 Corporate Governance

ESG Achievements³

DigitalBridge Achievements

Net Zero 2030

strategy created and launched with portfolio companies

Grew DEI Commitment

through the adoption of a **DEI Policy** and signing on to the **ILPA Diversity in Action initiative** and the **CEO Action for Diversity and Inclusion Pledge**

56%

of DigitalBridge Board Directors self-identify as **female** and/or **ethnic minorities**

20%

female investment professionals

90%

of 2021 summer analysts were from **groups historically underrepresented** in finance

Portfolio Company Achievements

100%

of companies have dedicated **ESG professionals**

3

companies have now **published ESG reports or websites** – Beanfield, Vantage and Zayo

3

companies have **achieved carbon neutrality** – Beanfield, Scala and Vertical Bridge

100%

of companies meet our ESG expectation to have a **whistleblower hotline** in place

³ As of Dec. 31, 2021



About DigitalBridge

We are the infrastructure partner to the digital economy.

DigitalBridge (NYSE: DBRG) is a leading global digital infrastructure firm. With a heritage of over 25 years investing in and operating businesses across the digital ecosystem, including data centers, cell towers, fiber networks, small cells and edge infrastructure, the DigitalBridge team manages a

\$47 billion⁴ portfolio of digital infrastructure assets on behalf of our limited partners and shareholders. We are building a global portfolio that delivers converged connectivity solutions to leading multinational organizations, hyperscalers and enterprises.

\$47B

assets under management⁴

24

digital portfolio and affiliated companies⁵

100+

professionals

Investing in an Evolving Landscape

The primary focus of our investment activity is centered on value-add digital infrastructure. Recently, we added investment strategies that encompass two emerging verticals: private credit and core plus digital infrastructure.

Digital Equity

We invest in assets and businesses that provide infrastructure solutions focused on delivering next-generation mobile and internet connectivity. Through our portfolio companies, we strive to provide a sustainable, converged network experience for many of the world's leading mobile network operators, hyperscale computing companies and enterprise customers. Because we are active investors in these assets, we can have the greatest impact here and thus we have focused our ESG management activities and the content of this report on this segment of our business.

Credit

We are financing the growth of the digital economy as we partner with corporate borrowers and entrepreneurs to provide private credit solutions.

Strategic Assets

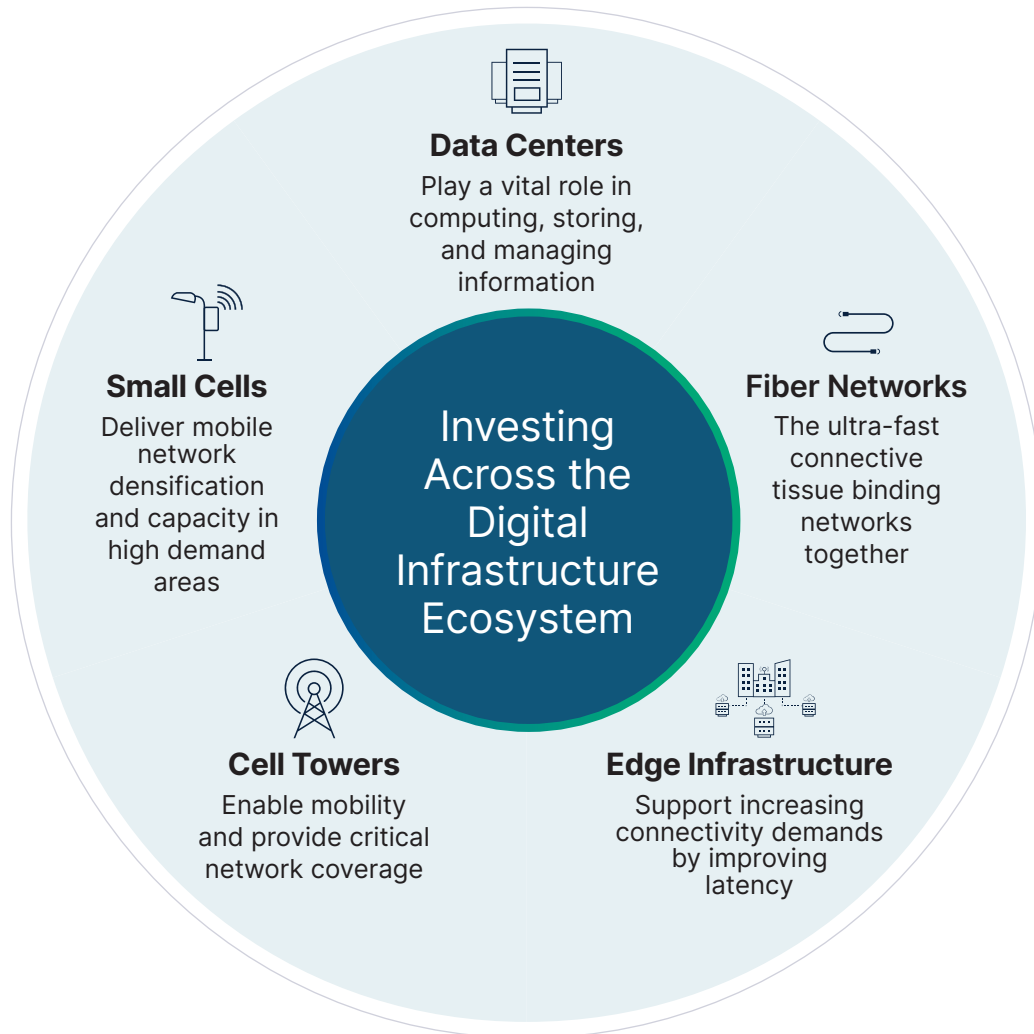
We are investing in high quality, defensible businesses and assets with long-duration cash flow profiles primarily in more developed geographies to create a diversified portfolio of core plus digital infrastructure investments.

⁴ As of March 31, 2022

⁵ As of April 30, 2022. Includes companies added January 1, 2021–April 30, 2022: AtlasEdge Data Centers, EdgePoint Infrastructure, Landmark Dividend, Mundo Pacifico, Vantage Data Centers (APAC) and Vantage Towers

Our Business Model

We manage a portfolio of growing, resilient assets and businesses enabling the next generation of mobile and internet connectivity.



Our business model seeks to sustainably create positive environmental, economic and social impact through responsible energy use, greater connectivity and accessibility.

For example, our **data center portfolio companies** are on the front lines of the world's transition to clean energy as they work toward our collective Net Zero 2030 commitment to reduce their Scope 1 and 2

carbon emissions. And, our expanding **cell tower network** shrinks the digital divide by promoting economic growth, inclusiveness and innovation.

Research indicates that **fiber network** broadband access and adoption leads to economic growth, higher incomes and lower unemployment as well as positive social outcomes, including improved health, access to education and social cohesion.⁶

⁶ Digital Prosperity: How Broadband Can Deliver Health and Equity to All Communities, February 2020, Metropolitan Policy Program at Brookings

Corporate Governance

Our engaged Board of Directors and leadership team strive to adhere to high standards of accountability and oversight.

Digitally Focused, Independent Board

In 2021, we fulfilled our commitment to streamline the Board. We reduced it from 12 to nine directors and added four independent directors with substantial experience in the digital infrastructure, telecommunications and technology industries. We believe that their collective experience and the attributes of our current Board members can contribute to driving outcomes for our public and private investors while meeting the Board's oversight responsibility. We believe that this smaller, more digitally focused Board has and will continue to improve the quality and relevance of decision-making across the company's business activities.

ESG Oversight and Implementation

Our Board provides ultimate oversight of our sustainability program and performance as well as our overall ESG performance, including actions to address climate risk. In 2021, we began providing quarterly ESG updates to the Board related to our activities at both DigitalBridge and our portfolio companies. While the Board has oversight of our ESG strategy, the ESG Committee is responsible for implementation of our ESG program and initiatives, as described on [page 9](#).

ESG Training for the Board

We invest in developing the Board's understanding of this rapidly evolving area. Thus, we provided comprehensive ESG training during 2021, which served to onboard our new directors and update existing directors on DigitalBridge's ESG program, including our new portfolio company expectations, reporting process and DEI program enhancements. The briefing also covered climate-related risks and opportunities, including the nexus of climate change and digital infrastructure as well as the science of achieving net zero carbon emissions.

A New President

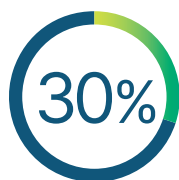
In April 2022, the Board announced that Ben Jenkins had been appointed to the roles of President and Chief Investment Officer of DigitalBridge. Ben is a co-founder of Digital Bridge Holdings, LLC and has been instrumental to our growth and investment success. We look forward to continuing to benefit from his decades of expertise and leadership as he takes on this new role.

Learn more in our [2022 Proxy Statement](#).

A More Diverse Board⁷



of directors have digital expertise



of directors are women



of directors are ethnic minorities



independent directors



years average tenure

⁷ As of DigitalBridge Annual Meeting on May 4, 2022

RAISING THE BAR AT **DIGITALBRIDGE**

-
- 9 Our Approach
 - 12 ESG Partners
 - 13 Net Zero 2030
 - 16 Diversity, Equity and Inclusion
 - 19 Empowering Our Team



Our Approach

We integrate ESG considerations throughout our entire investment process.

Our Responsible Investment Policy

Our Responsible Investment Policy serves as the cornerstone of our approach to ESG. This policy guides the integration of both macro-level and company-specific environmental, social and governance (ESG) considerations. Development of this policy was informed by relevant third-party standards, industry best practices and global initiatives, including the Principles for Responsible Investment (PRI), Sustainability Accounting Standards Board (SASB) and the UN Sustainable Development Goals (SDGs).

Our Responsible Investment Policy articulates our ESG vision and mission, affirms our adherence to the PRI, and defines the scope of and identifies material ESG issues. It states that our approach to ESG integration extends throughout the investment life cycle and commits us to publicly reporting our ESG performance on an annual basis.

ESG Management

Responsibility for managing ESG issues became more deeply embedded across our organization in 2021. DigitalBridge's cross-functional ESG Committee includes investment and operating professionals who oversee the company's ESG program and help develop initiatives designed to improve related performance, metrics and disclosure. This committee presents ESG data and updates on a quarterly basis to DigitalBridge's Board of Directors, which reviews and monitors the ESG performance of the company and our portfolio companies.

We have had significant interest in our ESG program and buy-in from across our organization. Thus, in early 2022 we appointed several new ESG Committee members as we rotated membership to provide an opportunity for other colleagues to join our mission. We will continue to modify the composition of the committee periodically to ensure we are inclusive and welcoming in our process.

DIGITALBRIDGE ESG COMMITTEE



Jeff Ginsberg
Chief Administrative
Officer (Chair)



Leslie Golden
Managing Director,
Global Head of Capital
Formation and IR



Kristen Whealon
Chief Compliance
Officer



Jonathan Adelstein
Head of Global
Policy and
Public Investment



Joshua Parrish
Managing Director,
Credit



Salman Yahya
Vice President



Brian Giaquinta
Senior Associate



Aijamal Bakitbek
Associate



Matty Yohannan
Chief of Staff



Eric Pease
Senior Vice President

Priority ESG Issues

The thoughtful consideration of ESG issues provides an important perspective to identify potential risks and opportunities to create value. DigitalBridge aims to strategically direct our attention and resources to those issues where we seek to achieve the greatest impact throughout the investment process. During both due diligence and ongoing asset management, we typically focus on the most relevant ESG issues, which we have prioritized according to two criteria: those that have the greatest effect on our business and those that are the most important to our stakeholders. The result is a targeted set of ESG priorities we consider for the

portfolio companies and investments in both our digital equity and in other relevant portfolios:

- Climate Change: Energy Efficiency, Greenhouse Gas (GHG) Emissions and Physical Climate Risks
- Diversity, Equity and Inclusion (DEI) on our Management Teams and our Boards of Directors
- Foreign Corrupt Practices Act, Anti-Bribery and Anti-Corruption Programs
- Workplace Health and Safety
- Privacy and Data Security (and attendant human rights issues)

ESG Integration Process for Digital Equity



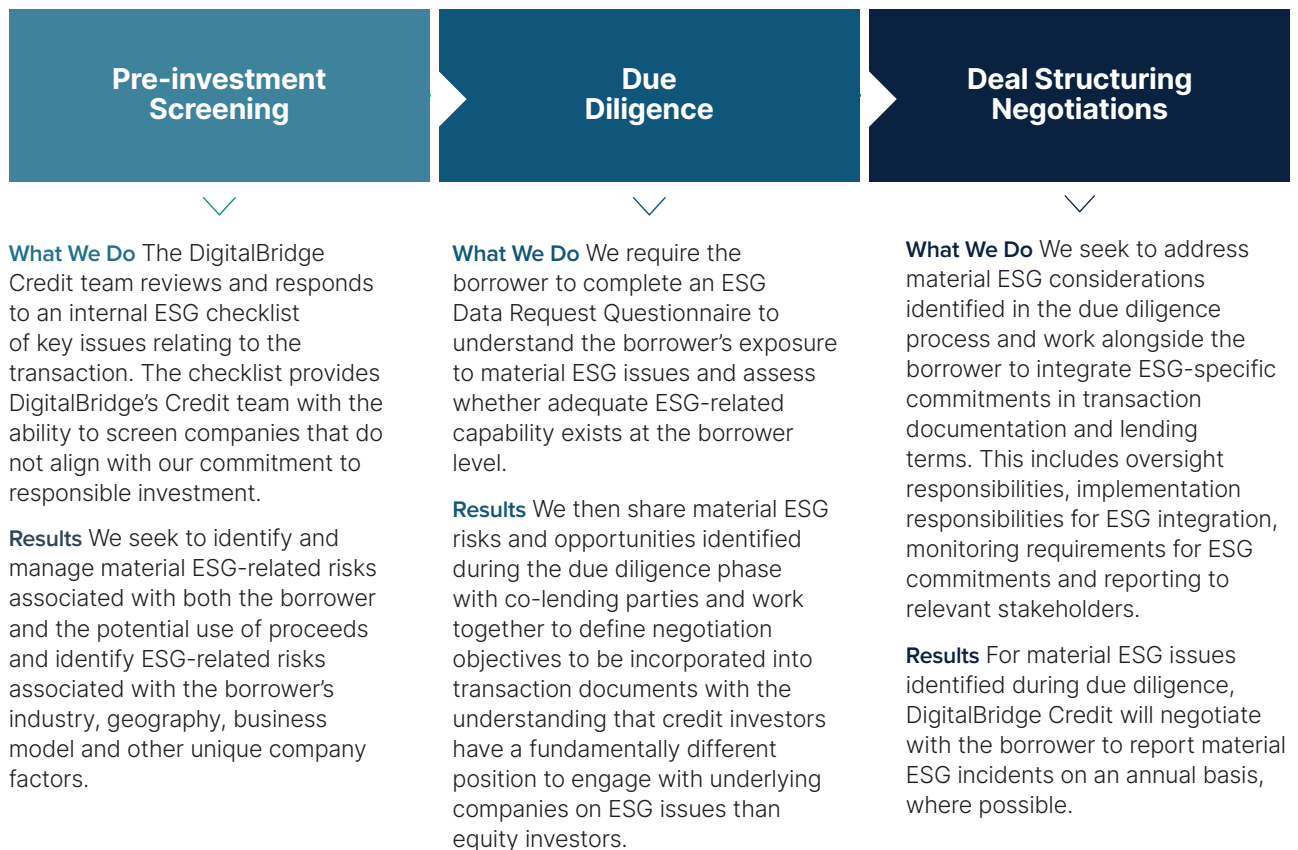
INTEGRATION OF ESG PRACTICES AND SOLUTIONS

ESG for Credit Management

In March 2021, DigitalBridge Credit developed its own Responsible Lending Policy, which will apply to all of its credit products. This policy outlines its ESG integration process, as shown below. As a credit investor in digital infrastructure, DigitalBridge

Credit is committed to encouraging and engaging co-lending parties to integrate ESG issues into transaction documentation and lending terms, where possible.

ESG Integration Process for Credit



INTEGRATION OF ESG PRACTICES AND SOLUTIONS

ESG Partners

Through long-term relationships with leading responsible investing frameworks, sustainability experts and nongovernmental organizations, we expand our perspective and increase the effectiveness of our broader ESG program.



BSR

As a member of **BSR** since 2018, we rely on its global network of more than 100

sustainable business experts to support our portfolio companies with research and best practices related to climate, diversity and human rights issues. In 2021, BSR reviewed and provided input on the development of DigitalBridge's ESG expectations for portfolio companies and our Net Zero 2030 commitment.



Seizing
Every
Opportunity

In 2021, we expanded our relationship with **Sponsors for Educational Opportunity**

(SEO), which provides select educational and internship opportunities to college students from underrepresented backgrounds. Three of the four summer analysts we hired for full-time roles were sourced through our relationship with SEO.



Principles for
Responsible
Investment

DigitalBridge is a proud signatory of the **Principles for Responsible**

Investment (PRI). We recognize the value of supporting this nonprofit organization that advances responsible investment globally, shares best practices across the industry and evaluates our performance each year.



**TÉLÉCOMS
SANS FRONTIÈRES**
Communications for life

We financially support **Télécoms Sans Frontières (TSF)** as it provides emergency

response digital infrastructure to communities in crisis. In 2021, TSF provided connectivity for refugees in Greece, migrants in Central America and learning centers in Madagascar. In early 2022, TSF quickly established telecom support for Ukrainian refugees and the humanitarian response in that region.



Net Zero 2030

We encourage and empower our portfolio companies to lead in the race to net zero.

Achieving net zero greenhouse gas emissions by 2030 is a bold commitment and one of our highest ESG priorities. Given our global strategic relationships with large hyperscale companies, mobile network operators and other telecommunications and technology customers with aggressive decarbonization commitments, we believe this is not only a moral issue but also a business imperative. Thus, we have set aggressive goals to reach net zero emissions on an accelerated time frame and by adhering to the Science Based Targets initiative (SBTi), which defines and promotes emissions reductions in line with climate science.

Developed in consultation with industry experts and aligned with best practices, our goal is designed to be:

Comprehensive

Includes Scope 1 and 2 and all significant Scope 3 GHG emissions from our own operations and that of our portfolio companies (i.e., financed emissions)⁸

Credible

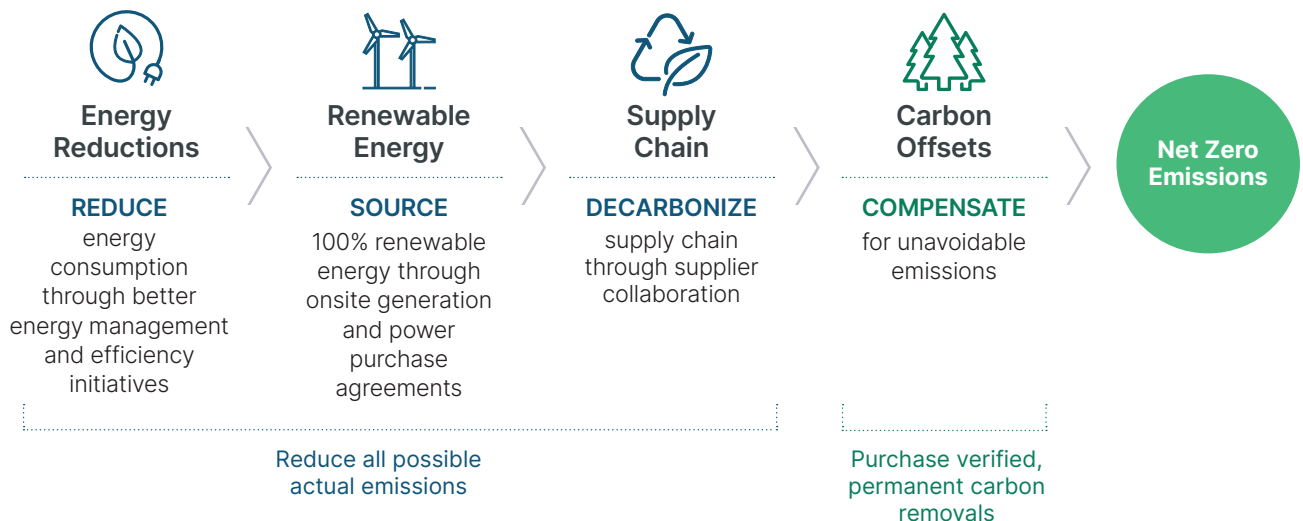
Aligns with the SBTi definition of net zero

Clear

Utilizes the Task Force on Climate-related Financial Disclosures (TCFD) framework to measure and report on progress

Achieving Net Zero Emissions

DigitalBridge and our portfolio companies are determined to raise the bar – going beyond carbon neutrality and achieving net zero emissions.



⁸ Emission reduction targets will be set for two-thirds of DigitalBridge's Scope 3 emissions, in line with the SBTi's recommendation. There can be no assurance that our portfolio companies will achieve the Net Zero 2030 timeline.

Making Progress Toward Our Ambitious Goal

We are moving decisively toward our stated goal to reach net zero emissions on an accelerated time frame. The companies in our Digital Equity portfolio made significant progress during 2021 and are maintaining that momentum. As we continue to add new investments to our portfolios, we intend to follow the timeline below to put each acquisition on a path to net zero.

The Path to Net Zero⁹

2021 Accomplishments

- Developed a strategy for our Net Zero 2030 commitment
- Identified qualified vendors who can help our portfolio companies achieve net zero
- Initiated calculation of GHG footprint at portfolio companies through vendor introductions
- Trained portfolio companies on climate change and energy management through presentations by experts from BSR and Climate Impact Partners

2022 Goals

- Complete a GHG footprint for DigitalBridge operations
- Encourage all portfolio companies to complete a GHG footprint
- Continue supporting companies with introductions to vendors for GHG footprints
- Submit SBTi target validation

Targets	2023	2025	2026	2028	2030
	<p>Each portfolio company should have a Net Zero Road Map that includes interim targets for 2025 and 2028 approved by its respective board</p> <p>Establish regular portfolio company board reporting on energy consumption and GHG emissions</p>	Meet interim 2025 targets	Meet carbon neutral target for DigitalBridge's internal operations	Meet 2028 interim targets and update plan for Net Zero 2030	Achieve Net Zero 2030 across DigitalBridge and our portfolio companies

New Investments Timeline¹⁰

Investment	Calculate Carbon Footprint	Create Net Zero Road Map	Achieve Net Zero
Investments and Add-On Acquisitions (Present-2026)	Within six months of investment	Within 12 months of investment	By Dec. 31, 2030
Investments (Post-2027)	Must be completed at time of closing	Within six months of closing	Within two years of closing

^{9,10} There can be no assurance the timelines set forth herein will be achieved.



Net Zero Policy and Advocacy Partners

DigitalBridge partners with global initiatives and organizations to help achieve our goal and align with industry net zero best practices.



Our definition of net zero and approach to setting science-based targets are aligned with the **Science Based Targets initiative (SBTi)**. We have committed to SBTi and plan to have both DigitalBridge and our portfolio companies' targets validated by the SBTi.



DigitalBridge and several of our portfolio companies are working with **Climate Impact Partners**, a leading provider of GHG footprinting services as well as a leading broker for credible, verified carbon offsets and renewable energy certificates (RECs).



As a signatory, DigitalBridge has joined the **Net Zero Asset Managers Initiative** along with 236 other signatories with over \$57.5 trillion AUM who have committed to achieving net zero commitments by 2050 or sooner, in line with global efforts to limit warming to 1.5°C.



Environmental Defense Fund's (EDF) well-established Climate Corps program has placed experienced graduate students at one DigitalBridge portfolio company to accelerate and implement ESG initiatives, and we continue to encourage other companies to host fellows from the program. EDF generally draws from a diverse cohort of fellows.



We know that our net zero goal is audacious and that achieving it will be more impactful for the planet if we build a network of peers, consultants and nongovernmental organizations that can support each other on the journey. Thus, we recently joined the North American Operating Committee for **Initiative Climat International (ICI)**, an initiative of the PRI that includes over 150 private equity firms, to build tools and resources that will help not only DigitalBridge but also the entire private capital sector shift to net zero.

Diversity, Equity and Inclusion

Empowered teams of employees are working to realize our vision of a more welcoming, inclusive workplace.

We strongly believe that creating and maintaining a workplace environment that recognizes and values human differences and fosters inclusiveness makes us a better company and can help us attract and retain the most qualified professionals. We believe that drawing upon more diverse viewpoints helps us achieve better results and has become increasingly more important to the global customers of our portfolio companies.

CEO Vision, Employee Leadership

The mandate for faster progress across all facets of the business emanates from the highest levels of our organization. Our CEO Marc Ganzi has challenged everyone at the company to do more to build a more diverse, equitable and inclusive team. The cross-functional, 15-member Diversity, Equity and Inclusion (DEI) Steering Committee formed by our CEO reports

to him as its Executive Sponsor and has taken the lead in shaping this vision. Guided by our four-part DEI Initiative described below, a cadre of employee-driven subcommittees implemented several actions during 2021 and delivered solid results, which are detailed on [page 17](#).

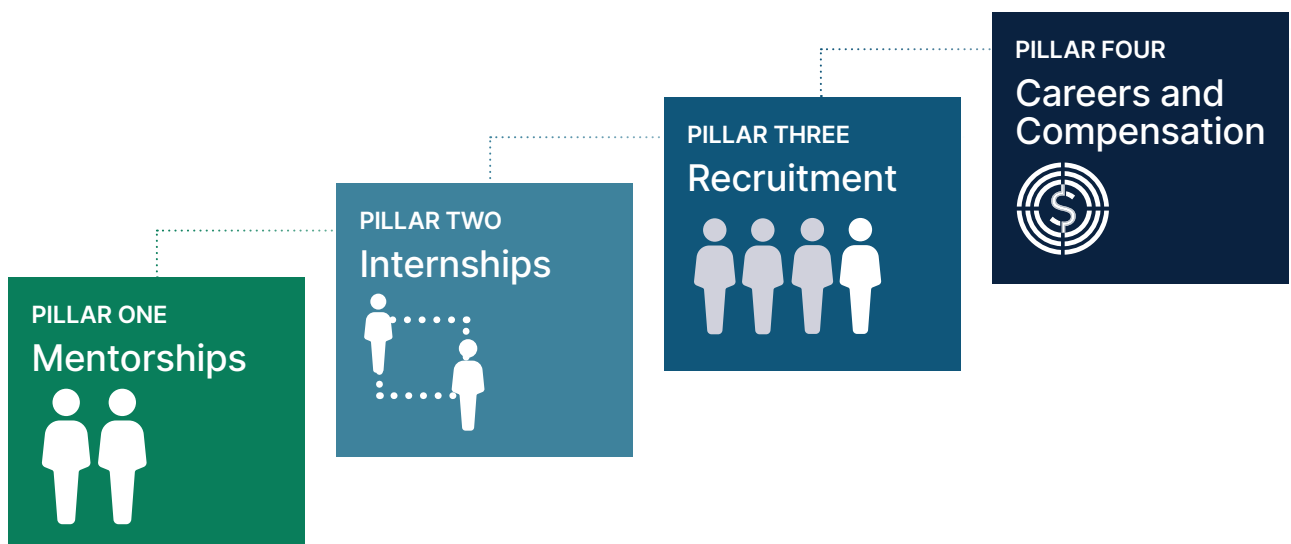
Furthering Our Commitment

In early 2022, our Executive team voted to adopt a formal DEI Policy. In addition, we signed on to the **ILPA Diversity in Action initiative** and the **CEO Action for Diversity and Inclusion Pledge**.

Both of these initiatives provide tools, resources and networking opportunities we can use to continue to advance diversity, equity and inclusion at DigitalBridge and help raise the bar on DEI across the asset management industry.

Our DEI Initiative

We strive to attract, retain and reward talented people from all backgrounds who can help advance our business.



Making Progress on Our DEI Initiative

	Goals	2021 Achievements	2022 Next Steps
Mentorships	Launch and implement a successful mentorship program that reaches out to individuals from groups historically underrepresented in finance early in their career	Developed partnership with Big Brothers Big Sisters (BBBS) of New York City, the nation's first and the city's largest youth mentoring organization Paired DigitalBridge employees with students at The Uncommon Charter High School in Brooklyn, New York, to provide mentorship and coaching that supports career exploration and college readiness	Recruit additional mentors so that the DigitalBridge cohort consists of 10 to 15 matches Maintain a mentoring relationship with each student throughout his or her high school experience
Internships	Launch DigitalBridge's Summer Analyst Program for undergraduate and graduate students, composed of at least 50% participants from groups historically underrepresented in finance	9 out of 10 participants in our inaugural Summer Analyst Program (2021) are from groups historically underrepresented in finance Sponsored three summer analysts through the SEO Career Program Hired three summer analysts, all of whom are women, into full-time Analyst positions in 2022	Leverage our Summer Analyst Program to increase diversity within the company, in partnership with SEO Expand SEO partnership to include SEO London and the SEO Alternative Investments Fellowship Program in both the U.S. and London
Recruitment	Double the percentage of employees from underrepresented groups at all levels of DigitalBridge	Included 60% candidates from groups historically underrepresented in finance in the 2020/2021 Associate recruiting class	Require diverse slates of candidates for all hiring and promotions Continue to expand and diversify the DigitalBridge network
Careers and Compensation	Increase the percentage of promotions of individuals from groups historically underrepresented in finance	Expanded the performance appraisal process to include peer reviews and reviews from other departments, with the goal of implementing multi-rater reviews	Create a Careers and Compensation panel Provide unconscious bias training for all managers Maintain clear evaluation criteria that are known to reduce bias in performance appraisals

Increasing Diversity at All Levels

A Diverse Talent Development Pipeline

In 2021, we launched our inaugural Summer Analyst Program in partnership with the Sponsors for Educational Opportunity (SEO) Career Program, one of the nation's top nonprofit educational and career organizations for underserved and underrepresented students, to encourage more young women to look at infrastructure finance and investment as a future career path.

The objective of our Summer Analyst Program is to provide a foundational piece to DigitalBridge's talent development pipeline while offering a best-in-class experience. We structured the program around four key pillars:

Mentorship: Each summer analyst was paired with a junior and senior DigitalBridge mentor.

Training: We engaged a third party to teach foundational modeling and deliver customized training to the summer analysts prior to their time with us. We supplemented that with internal workshops focused on digital infrastructure.

Networking: Each office conducted weekly Senior Leadership lunches hosted by a member of the executive team and accessible virtually for all summer analysts.

Professional Experience: Summer analysts were staffed on live transactions and/or portfolio companies and completed a capstone project by the end of the program.



In 2021, ten students joined us across three offices (Boca Raton, New York City and London) and worked with three teams: Digital Investments, Investor Relations and Portfolio Management. Of the ten summer analysts, nine were young women and/or self-identified as a member of an underrepresented minority group. Three of our summer analysts, each of whom is female, received offers and all three will join us in full-time roles starting in the summer of 2022 as part of our inaugural Analyst Program. We are pleased to have meaningfully advanced our DEI efforts through this program.

More Diverse Portfolio Company Boards

Another aspect of our DEI strategy is to diversify the boards of the portfolio companies that we control. By bringing different perspectives and experiences into the boardroom, we seek to build a stronger board with a long-term focus, which we view as a vital part of being a leading digital infrastructure business today.

One of the first opportunities to do this was at Vantage Data Centers, where we worked with Vantage to expand its board to include three highly capable independent directors. These additional experts bring greater gender and ethnic diversity to the board as the company enters its next phase of strategic growth.

90% in our inaugural Summer Analyst Program were from groups historically underrepresented in finance.

of participants

Empowering Our Team

We strive to create an environment in which our team members feel valued and have the resources to thrive.

Career Development

We provide opportunities for leaders to connect with seasoned professionals to cultivate their skills through our professional development programs. Employees acquire vital tools and set goals to improve their management competencies and enhance personal and professional capabilities. In addition to our regular training resources, such as online automated classes, we are engaged in professional training for employees across the organization. Each employee was provided a minimum of six hours of diversity awareness, compliance, leadership and management training in 2021.

Health and Safety

We launched an employee wellness initiative addressing diverse topics such as stress management, nutrition, and how to navigate busy schedules productively. The goal of these workshops is to help employees make healthier decisions and learn techniques to improve work-life balance.

Engagement

Developing and sustaining employee engagement is of the utmost importance. During 2021, we remained steadfast in increasing our interactions with employees by hosting and supporting events in our various offices. The company hosted regular town halls where our CEO, Board chairperson and management team members shared personal perspectives.

Employee Benefits

Our focus is to reward our employees for their diligence and dedication. As such, full-time U.S. employees are eligible to receive and participate in an array of benefits, including:

- Paid holidays, vacation, personal and sick days
- Competitive medical, dental and vision plans
- Flexible spending accounts and employee assistance programs
- Life and disability insurance
- Paid family leave
- Company match on employee 401(k) contributions
- Student loan paydown assistance
- Charitable gift matching
- Health club/wellness reimbursements

International employees enjoy private benefits as afforded in major locations in addition to the regulated social insurance system available locally.

Employee Charitable Gift Matching

At DigitalBridge we match employee donations to eligible charitable organizations dollar-for-dollar to an annual maximum of \$450,000. In 2022, we plan to expand the charitable contribution match and sponsor additional benevolent employee activities and events.

Inspiring and Informing Community Engagement

To inspire and inform DigitalBridge as well as our portfolio companies, we invited Vertical Bridge, one of our Digital Equity portfolio companies, to share details about its well-established community philanthropy program during a recent ESG leadership call. Presenters described the group's budget, policies, procedures and best practices, including techniques for screening prospective funding

recipients. Since its inception in 2014, the Vertical Bridge Charitable Network has given more than \$8 million to nonprofits chosen by employees and provided more than 4,000 volunteer hours to help these organizations achieve their missions. In 2021 alone, the Vertical Bridge Charitable Network donated more than \$1.8 million to 178 organizations.

The background of the entire page is a close-up, slightly blurred image of a honeycomb or mesh structure. The cells are hexagonal and have a light beige or cream color, with some darker, shadowed areas that give it a three-dimensional appearance. The pattern is consistent across the entire page, serving as a subtle texture.

RAISING THE BAR **ACROSS OUR PORTFOLIO**

21 Building Future-Focused Businesses

23 Environmental Impact

25 Social Impact

27 Responsible Governance

Building Future-Focused Businesses

ESG integration is an essential part of building businesses prepared to achieve more.

ESG Expectations

During 2021, we raised the bar on our expectations for portfolio companies' stewardship of environmental issues, treatment of people, governance practices and ethical conduct. We actively engage with our companies to help them manage and mitigate risks while seeking to identify and create shared value. To do this, we share best practices and equip each company with tools, resources and templates that help them accelerate their ESG initiatives.

We achieved a major point of progress toward these expectations as every portfolio company now has in place formal ESG leadership dedicated to ESG

management and reporting. In fact, four portfolio companies appointed full-time ESG or sustainability leaders in the past year: DataBank, Scala Data Centers, Vantage Data Centers and Zayo Group Holdings. Learn more on [page 27](#).

Resources to Empower Action

We have provided various resources to build portfolio companies' capacity for acting on these expectations. For example, we have provided templates of DEI policies and initiatives and delivered unconscious bias and anti-oppressive training for portfolio company board members.

Foundational ESG Practices

We have identified the following foundational ESG practices, which we believe provide the groundwork for a portfolio company to improve and report on its ESG performance over time.

- ☒ **Net Zero:** Each portfolio company in which DigitalBridge has a controlling investment is expected to complete its GHG footprint in 2022 and have a Net Zero 2030 Road Map approved by its board of directors in 2023.
- ☒ **ESG Policy and Responsibility:** Each company should develop an ESG policy tailored to its business. ESG management should be assigned to someone at the company. Larger companies should have an ESG Committee or working group.
- ☒ **ESG Board Reporting:** Each quarterly board report should include an ESG section.
- ☒ **Whistleblower Hotline:** Each company should have a hotline for all stakeholders to report concerns, and call logs should be made available to its board.
- ☒ **Training:** Every company should have regular trainings that reach all employees on topics including employee safety, diversity and inclusion, unconscious bias, climate change, discrimination, harassment and anti-bribery/ Foreign Corrupt Practices Act (FCPA).
- ☒ **Human Resources Review:** Each company should conduct human resources compliance reviews and/or audits with outside resources to ensure compliance with all relevant regulations.
- ☒ **Diversity and Inclusion:** Each company should have a diversity and inclusion program with policies and procedures to ensure a diverse and inclusive work environment.
- ☒ **ESG Event Reporting:** A process should be in place at each company to ensure that all material ESG events (such as sexual harassment, an accident that causes the death or serious injury of an employee or contractor, FCPA violations or similar, large network outages, cyberattacks, employment violations, product recalls, furloughs, regulatory investigations or lawsuits) are reported at the board level within 48 hours.
- ☒ **Corporate Citizenship:** Each company should have a formal corporate citizenship/philanthropic program that has executive-level sponsorship and oversight.

Measuring Performance

Our Approach

ESG metrics and reporting are fundamental to the active management approach of our ESG program. We have provided portfolio companies with both comprehensive and customized ESG metrics that can be used to track performance over time. We ask them to report on progress to their board and to DigitalBridge each quarter, a process that provides valuable information for the portfolio company's stakeholders. These key performance indicators (KPIs) have been structured to eventually support portfolio company disclosure to SASB Standards and TCFD recommendations.

Topics Covered by Core ESG KPIs

- Cybersecurity
- Diversity, Equity and Inclusion
- Employee Engagement
- Energy Consumption
- Greenhouse Gas (GHG) Emissions
- Service Disruptions
- Whistleblower Program
- Workplace Health and Safety

Company-Specific Performance Indicators

Our portfolio companies operate in different niches within the digital infrastructure ecosystem and thus confront ESG issues specific to their industry sector and geographic location. We expect our companies to identify, manage and report on ESG metrics most relevant for their business. We provide guidance and a materiality assessment template to our companies to use in identifying and prioritizing the ESG issues that have the greatest impact on their business and stakeholders.

As we strive to continuously improve ESG management across our portfolio, in 2022 we intend to:

- Support and encourage each portfolio company to maintain or establish a whistleblower hotline
- Establish regular portfolio company reporting on cybersecurity and service disruption metrics
- Encourage oversight of ESG performance by each portfolio company board
- Promote diversity at each portfolio company's board of directors



IFC Invests to Advance Connectivity in Latin America and Southeast Asia

The strength of our commitment to advancing global connectivity through sustainable digital infrastructure attracts like-minded investors, such as the International Finance Corporation (IFC), a member of the World Bank Group. The IFC recently committed \$100 million of equity into the emerging markets portfolio companies of our digital equity funds, of which \$75 million has been committed to Scala Data Centers, EdgePoint Infrastructure and Highline do Brasil. IFC's investment validates and advances DigitalBridge's growth strategy in emerging markets, where quality, reliable digital infrastructure is setting the stage for long-term, inclusive economic growth and a more sustainable future.

Environmental Impact

Our companies are on the front lines of combating climate change to protect our world and create value for our investors.

We have set a bold Net Zero 2030 commitment and are building on the significant carbon reductions already achieved by many of our portfolio companies. Our portfolio companies are expected to manage

their environmental performance in a way that seeks to conserve natural resources, reduce operating costs and adhere to all local regulations.



This tower infrastructure company is expanding its network to provide sustainable mobile connectivity to rural areas.

- Expanded its 4G mobile network with the addition of 18 solar-powered sites in São Paulo and across Brazil
- Installed sites in both rural areas and remote locations with limited power supply



A Brazil-based platform for sustainable hyperscale data centers, Scala is the first Latin American data center company certified as CarbonNeutral¹¹ in accordance with The CarbonNeutral Protocol, the leading global framework for carbon neutrality.

- First data center using 100% renewable and certified energy originated in hydroelectric facilities
- Obtains renewable energy through power purchase agreements (PPAs) and renewable energy certificates (RECs) issued by the International REC Standard until 2033
- Operates a Center of Excellence in Engineering with more than 100 professionals who are developing innovative technology solutions to increase data center energy and water efficiencies



Access to renewable energy at Vantage's North American and European campuses helps customers reduce their carbon emissions.

- Powers four campuses by more than 99% renewable energy (hydro, tidal and wind) through Vantage's utility partners
- Provides access to green power purchases and renewable energy credits from other campuses through local utility partners
- Completed the company's first materiality assessment and carbon footprinting in early 2022



This U.S.-based tower company became the world's first carbon neutral tower operator in 2020 and continues to make progress on the path to Net Zero 2030.

- Certified by The CarbonNeutral Protocol¹² for the second consecutive year in 2021
- Began testing several wind, solar and battery microgrid solutions that can be scaled up to reduce its overall power consumption from the grid

^{11, 12} CarbonNeutral® Certification in accordance with The CarbonNeutral Protocol

CASE STUDY

AtlasEdge

"We are excited to partner with DigitalBridge, an investor that understands how important environmental sustainability is to the future of our business and is collaborating with us to help us go farther, faster."

GIULIANO DI VITANTONIO
Chief Executive Officer



DigitalBridge expanded our footprint in Europe during 2021 with the formation of the edge data center business AtlasEdge in partnership with Liberty Global, one of the world's leading converged video, broadband and communications companies. AtlasEdge facilities are physically positioned on the edge of the networks in the countries it serves, where it believes the next wave of innovation is happening. Providing proximity to this core network is critical for the technology of tomorrow.

Noting the imminent rise of 5G, autonomous vehicles, smart cities and virtual healthcare, AtlasEdge is determined to support these innovations in the most sustainable way possible. With more than 100 sites across the continent, AtlasEdge's next-gen edge platform is bringing seamless, localized and ultra-low latency digital infrastructure to customers.

As society consumes vast amounts of data at gigabit speeds, AtlasEdge is meeting this challenge head on. In the interest of sustainability and environmental protection, AtlasEdge is committed to ensuring that all its data centers and operations meet a high standard for energy, carbon and water management.

Clean Energy. Across its portfolio, the company is purchasing either green energy or offsets for each data center's Scope 1 and 2 carbon emissions. AtlasEdge knows that its customers are looking for low-carbon computing resources and is seeking to further improve on its energy sourcing during our ownership period.

Energy Management. AtlasEdge is setting high standards of energy efficiency in its facilities, with a maximum power usage effectiveness (PUE) of 1.25 for all new builds, and 1.3 for existing sites by 2030.

Water Conservation. Water conservation is a critical aspect of reducing operational impact. By the end of this year, AtlasEdge is seeking to set an ambitious annual target for water usage effectiveness (WUE) across its entire portfolio of assets.

AtlasEdge is a European edge data center business with a mission to create Europe's leading-edge platform, delivering seamless, localized and ultra-low latency digital infrastructure to customers. AtlasEdge already has an expanding portfolio of more than 100 data centers across the continent, providing proximity to the core network that is critical for the technology of tomorrow.

Social Impact

In markets around the world, our companies share their expertise to help their communities thrive.

Many of our portfolio companies engage their employees in activities to build stronger communities and help to create a brighter future by promoting diversity, innovation and technical excellence. These

companies set the example for the types of local efforts that we encourage all our companies to develop.



The largest owner and operator of independent fiber-optic networks in Toronto and Montreal, Beanfield advances sustainable innovation through its business and strategic partnerships.

- Forged partnership with customer Elevate, a purpose-driven nonprofit hub for advancing technology, innovation and sustainability across Canada
- Upgraded Elevate's internet infrastructure as its Official Telecommunicators Partner to support its digital events and C-suite roundtables
- Signed on as a supporting partner for Elevate's Think 2030 national initiative to advance equality, sustainability and well-being in support of the UN SDGs



Scala continued to invest in electrical, mechanical and civil engineering scholarships for young people in socially vulnerable situations to prepare them to be the future generation of professionals in the data center market.

- Offers an internship program to provide young students with work experience and opportunities for professional growth at Scala
- Certified by the Great Place to Work in Brazil for the second consecutive year
- Supports six projects that improve the Brazilian community's quality of life by providing culture, sports and oncologic care



A leading global provider of hyperscale data center campuses across North America, EMEA and APAC, Vantage has been recognized for its progress in advancing a more diverse, inclusive workplace.

- Launched N+HUMANKIND DEI campaign designed to empower individuals, inspire a new generation and foster an environment of equality and compassion across the entire data center industry
- Recognized by the Northern Virginia Technology Council with a DEI Leadership Award and by the Leading Allies of Data Centers & the Cloud with a Data Center Trailblazer Award for DEI
- 85% employee participation in optional unconscious bias training



CASE STUDY

Boingo Wireless

“The adoption of 5G technology is accelerating the digital transformation and bringing significant opportunities to create positive social impact. We want our business to ensure that these benefits are available to everyone.”

MIKE FINLEY

Chief Executive Officer



In our digitally dependent world, the quality of connectivity contributes to quality of life. Boingo Wireless strives for excellence as it delivers connectivity to people in a variety of settings – from airports and college campuses to military bases and stadiums. Its inclusive, affirming culture empowers employees to deliver their best for customers and give back to their communities.

Improving Quality of Life for Military

Two additional recent installations of wireless solutions helped improve the quality of life for members of the U.S. military. Boingo provides tailor-made services in more than 2,000 buildings across more than 75 Army, Air Force, Marine Corps and Homeland Security Training Center locations worldwide.

Fort Polk, Louisiana – Boingo launched 1 Gig high-speed internet service for this U.S. Army base in central Louisiana. Fort Polk is the first U.S. Army base with access to Boingo’s high-speed fiber service, which improves quality of life for soldiers and families.

Okinawa, Japan – Boingo brought commercial-grade, high-speed internet service to a Marine Corps jungle warfare training center at Camp Gonsalves. Boingo’s expert engineering team overcame the challenges of the rural setting as it designed and launched a sophisticated broadband solution that delivers fast, secure internet service. This successful deployment was recognized by the U.S. Marine Corps’ Community Services Moments of Excellence Award.

A Culture of Inclusion

Boingo believes that diversity is a cornerstone of its success and strives to be a workplace where each employee can bring their whole self to work. The company sponsors several employee resource groups, including the Boingo Veterans Club, which welcomes many employees who are military veterans. Boingo received the HIRE Vets Gold Medallion Award for its commitment to recruiting, employing and retaining veterans.

Through a global network of distributed antenna systems (DAS), Wi-Fi, small cells and macro towers, Boingo Wireless, Inc. operates neutral host public and private networks around the world at major venues including military bases, airports, transit stations, stadiums, hospitals, commercial properties and enterprises.

Responsible Governance

Promoting leadership and accountability is vital to the consistent implementation of our ESG expectations throughout our companies.

By the end of 2021, 100% of portfolio companies had formal leadership dedicated to ESG management and reporting. ESG leaders across the DigitalBridge portfolio gather during quarterly calls for training,

team building, networking and sharing best practices. This is foundational to supporting sustained, meaningful progress.



DataBank is expanding its leadership team with the addition of sustainability expertise to lead its growing commitment to environmental stewardship.

- Hired a Fulbright Research Scholar and PhD candidate as its EDF Climate Corps fellow during 2021
- Created a full-time ESG director position, which was filled in 2022
- Released its inaugural ESG report and developed a comprehensive ESG framework with a repeatable process for creating future reports



Scala has implemented an ESG program to manage the company's strategic road map for ESG initiatives.

- ESG program managers report directly to the CEO; the program is led by senior-level executives
- Implemented a whistleblower hotline operated by a third-party and aligned with best governance practices
- Achieved ISO 27701 and 27001 certifications in 2021



Vantage Data Centers has hired two experienced sustainability professionals to lead the company's global ESG efforts and continues to improve upon the foundation we have built together.

- Appointed a Senior Director of Sustainability to lead a global sustainability program to lessen Vantage's environmental impacts
- Hired a Director of Power, who focuses on procuring power, including renewable energy, for the company's European campuses
- Executing a holistic view of data center design and operations



Zayo advanced its commitment to ESG management through the appointment of a dedicated ESG lead and published its inaugural ESG report.

- Established and filled a new role for a Senior Director of Corporate Sustainability
- Adheres to the UN Global Compact Principles and maintains numerous policies to ensure fair and ethical practices
- Maintains an Environmental Policy Statement to support a culture of sustainability and performed an ESG materiality assessment to help identify critical KPIs

CASE STUDY

EdgePoint Infrastructure

“To build a tower company across the ASEAN region, we know that we have to develop a best-in-class governance structure that will protect the value we create. Working with DigitalBridge is such a great fit for these ambitions because of its commitment to grow with us responsibly.”

SURESH SIDHU

Chief Executive Officer



Since DigitalBridge announced the formation of EdgePoint in mid-2021, the company has expanded to manage over 10,000 sites in Malaysia and Indonesia, making greater connectivity possible for both urban and rural communities in each country.

EdgePoint continues its growth across ASEAN supported by its strong corporate governance structure and has recently appointed a principal sustainability engineer to help further its ESG initiatives.

We have worked with EdgePoint management to implement a number of corporate governance best practices, including the following:

- A Board Nomination and Remuneration Committee and a Board Audit and Risk Committee
- A detailed compliance framework covering risk prevention, detection, response plan and monitoring via the adoption and implementation of multiple policies
- Due Diligence/Know Your Customer (KYC) policy
- Code of Conduct for employees and third parties
- Whistleblowing system, including the ability to anonymously report, maintenance of confidentiality and assurance of protection from retaliation

EdgePoint conducts selected vendor audits, site acquisition process improvements and engages in stakeholder management.

The board has had a strong focus on diversity, and we have grown the EdgePoint management team by bringing global talent into the regions in which we operate. We believe that having a management team of diverse backgrounds gives us a variety of different perspectives, brings higher levels of innovation and improves decision-making.

By building these corporate governance mechanisms we have positioned the company for future growth across the region in a responsible manner.

EdgePoint Group is an ASEAN-based telecommunications infrastructure company that aims to be the leading 5G-ready provider in the region. The company is focused on building and leasing shareable, fiber-integrated, and modern telecom structures as well as providing solutions such as small cells and in-building systems.

RAISING THE BAR IN **CORPORATE CITIZENSHIP**

30 Ethics and Compliance

31 Risk Management

32 Data Security and Data Privacy

Ethics and Compliance

A culture of ethics and a commitment to integrity provide the foundation for all our business operations.

We seek to instill a spirit of integrity throughout DigitalBridge and across our portfolio companies that will guide their interactions with all stakeholders and communities at large. At DigitalBridge, our employees are guided by a Code of Business Conduct and Ethics, which requires adherence to our own company values as well as established standards such as the FCPA.

Training

To promote this ethical culture, we provide our employees with various training programs and opportunities to enhance their understanding of responsible behavior and strict ethical standards. All our directors, officers and other employees sign an acknowledgment and certification of their understanding of and adherence to our Code of Business Conduct and Ethics when they join the company and annually thereafter. In 2021, some of the topics covered in our mandatory and on-demand courses included: anti-corruption, conflicts of interest, confidentiality, insider trading, anti-money laundering and preventing discrimination and harassment.

Compliance

DigitalBridge recognizes the importance of building a culture of compliance. All employees are expected to act with integrity and dignity and in an ethical manner when dealing with the public, customers, investors, prospects and each other. We communicate our expectations for behavior in various circumstances and provide training and resources on a series of topics such as anti-money laundering, gifts and entertainment, insider trading and related party transactions. This content is available online to all employees.

Our Chief Compliance Officer is responsible for ensuring that DigitalBridge's practices are designed to help prevent and detect violations of the federal securities laws. Management recognizes its duty to supervise the actions of our employees to ensure compliance with DigitalBridge's policies and procedures.



Whistleblower Hotline

We provide a variety of ways for all company stakeholders to report existing or potential violations, including a confidential and anonymous whistleblower hotline.

Our Complaint Procedures for Accounting and Audit Matters also provides employees or other interested parties with specific guidance on how to report any good faith complaint or concern regarding accounting, internal accounting controls and auditing matters related to the company.

Risk Management

We maintain a robust system for identifying and managing potential risks, including climate change, and recognize the importance of protecting human rights.

DigitalBridge is dedicated to minimizing and managing environmental, social, reputational, governance and climate-related risks throughout the investment life cycle.

Risk Oversight

DigitalBridge's Board of Directors Nominating and Corporate Governance Committee, composed solely of independent directors, oversees the company's ESG and climate-related initiatives. The committee engages regularly with our Head of Internal Audit, Audit Committee, Board of Directors and executive management to identify and mitigate risks that might affect our business and stakeholders. A full discussion of risk management is available in our [2021 Annual Report](#).

Risk Identification

Risk identification begins during our ESG due diligence process, which broadens our understanding and guides us to consider the ESG risks that are the most material for each business. During the asset management phase, we engage with portfolio company management to monitor and manage these risks.

Risk Management

As an active investment manager, we engage with each portfolio company throughout the ownership period. This includes educating portfolio company management on issues such as climate change risks, providing tools and requiring quarterly reporting on KPIs, including those related to climate change and its associated risks.

Risk Assessment

We recommend that all of our portfolio companies consider analyzing the exposure and sensitivities of their physical assets to climate risks, depending on the company location and asset type. After conducting an initial assessment, portfolio companies should conduct further investigations on sites that are deemed high risk. Further, we have educated our portfolio companies on both physical and socioeconomic impacts of climate change and recommend that all portfolio companies consider how the socioeconomic impacts of climate change will impact their business. We believe these investigations will yield valuable information that can be used to better understand our risk exposure.

Human Rights

Respecting human rights is not only good for workers, but also for all stakeholders. Thus, DigitalBridge seeks to protect and uphold human rights throughout our business activities. This commitment, which encompasses equal rights for all people, is embedded throughout our culture.

We recognize that human rights extend to digital rights and legal rights that allow individuals to access, use, create and publish digital media or to access and use technology. Thus, we monitor global investor expectations for digital platforms and telecommunications such as those of the Ranking Digital Rights Corporate Accountability Index. We share this information with our portfolio companies so that they can address key human rights issues of governance, freedom of expression and information, and privacy.

We recommend that, as applicable, all our portfolio companies pursue disclosure, reporting and performance improvement in areas that address salient human rights. See [page 10](#).

Data Security and Data Privacy

We strive to protect the security of data entrusted to us and the privacy of our stakeholders.

With the rise of ransomware, cyberattacks and other threats, DigitalBridge recognizes the importance of protecting our digital assets, and those of our portfolio companies, to avoid and minimize potential reputational damages and long-term financial losses associated with data breaches. The customers of our portfolio companies include some of the world's largest companies that provide the social connectivity, online commerce and telecommunications central to modern life. These businesses depend on the facilities of our portfolio companies to safeguard their equipment and protect the privacy of their data.

Our Chief Compliance Officer (CCO) and Chief Information Officer (CIO) work in partnership to monitor, assess, analyze and adapt DigitalBridge's policies, processes and procedures to comply with all applicable data privacy and data security regulations. They are guided by our internal cybersecurity and data governance policies. The CIO participates in weekly meetings with the Chief Executive Officer, Chief Financial Officer and business unit leaders. Each quarter, cybersecurity is reviewed with the DigitalBridge Board of Directors Audit Committee.

Data Security

DigitalBridge's cybersecurity policies and procedures are consistent with SEC and other regulatory agency best practices. While focused on protecting the information technology environment in general, the policies and procedures are designed to ensure that employee and stakeholder personally identifiable information is protected. These policies include:

- An Information Security Awareness Policy that provides guidance on computer use, email use and social media use. It also describes network, system and office access requirements, restrictions and monitoring.
- An Incident Response Plan that details how and who responds in the unlikely event there is a cybersecurity incident. The plan documents the roles, responsibilities, procedures and checklists to be followed.

- An Access Control Policy that defines both physical access to offices and electronic access to laptops and networks.
- An On-Boarding and Off-Boarding Policy that defines the procedure for granting system access to new employees as well as removing system access to separated employees.
- A Password Policy that defines password complexity, expiration, multi-factor authentication and administration.
- A Vulnerability Management Policy that describes malware protection, operating system updates and disc encryption. It also includes information on physical firewalls and web filtering agents.
- An Email Phishing Controls and Communication Policy that defines anti-spam and anti-phishing protection, end user instructions when email phishing is suspected and proactive recurring communication.
- A Security Alert Policy that defines alert policies and remediation timelines. This includes Microsoft 365 account monitoring, anomaly detection, endpoint protection and impossible travel.

Continuous Improvement

DigitalBridge assesses cybersecurity risk using the cybersecurity framework established by the U.S. National Institute of Standards and Technology (NIST). On a yearly basis the CIO and information technology security team meet to discuss our existing risk footprint across several areas, including cloud, data centers, offices, endpoints and service providers. From these meetings, a cybersecurity project plan is developed to mitigate identified risks.

We adopted a Zero Trust strategy that restricts access using criteria such as location, device type and real-time risk indicators. We secure our endpoints with advanced technologies that provide real-time telemetry, monitoring, alerts, and, if appropriate, automated remedial actions.

A Cyber Aware Company

We provide regular employee training that illustrates how to spot suspicious activity and educate our employees on potential data privacy and security risks. Employees receive cybersecurity training when joining the company and on a yearly basis. We conduct email phishing tests on all users every quarter. Any one failed test – such as clicking on a link or opening an attachment in a test phishing email – triggers automatic enrollment of the user in remedial training.

Data Privacy

As DigitalBridge expands into the EMEA and APAC markets, we ensure we are compliant with regional data privacy and other relevant data and cybersecurity regulations. For example, we have taken the following actions to meet the requirements of European Union (EU) General Data Protection Regulation and have obtained EU approval of our Binding Corporate Rules. We have:

- Amended our regulatory compliance policies and procedures
- Conducted data mapping exercises to locate and identify personally identifiable information with the result that we are in compliance with EU Data Protection laws
- Updated and posted new Privacy Policy notices both internally, externally and within our investor portal
- Reviewed and amended third-party contracts for appropriate terms
- Delivered training through an annual in-person or virtual meeting with attendance required for all employees
- Dedicated resources to further our data loss prevention and information governance technologies

Going forward, we have engaged performance improvement management consultants Alvarez and Marsal to conduct a data privacy health check across DigitalBridge. This will involve a high-level review of

existing documents, including the group transfer and employee privacy policies (as well as other relevant policies, procedures and contracts) and interviews with key stakeholders across the business. Information gathered will be assessed against Alvarez and Marsal's data privacy controls framework to identify gaps and areas for improvement.

Addressing Cybersecurity in Our Portfolio

Portfolio company cybersecurity is important to DigitalBridge. During the due diligence process, cybersecurity at a target company is assessed to quantify risk and to identify post-closing corrective actions. After acquisition and on an ongoing basis, DigitalBridge provides guidance to portfolio companies on cybersecurity best practices. This includes, at a minimum, recurring risk assessments, technology deployment to protect the environment, employee cybersecurity training and recurring tests such as external penetration tests and email phishing tests.

Assessing cybersecurity risks during due diligence.

DigitalBridge employs dedicated staff with cybersecurity certifications. We leverage this talent to perform a thorough review of potential acquisitions.

Building capabilities during ownership. DigitalBridge provides a cybersecurity value-add to companies in our portfolio. We routinely share cybersecurity knowledge and best practices. The DigitalBridge CIO regularly meets with information technology leadership in our portfolio companies. In addition, when major cybersecurity events occur, such as the well documented SolarWinds breach, we contact each portfolio company to determine if they were impacted, whether data was compromised and, if so, what corrective actions were initiated. As part of the portfolio company ESG Expectations rolled out during 2021, we plan to establish regular portfolio company reporting on ESG events such as cybersecurity attacks and service disruption during 2022.

APPENDIX



35 About This Report

36 SASB Disclosures

42 TCFD Index

45 Important Information

About This Report

Ongoing disclosures are an essential element of accountability.

We consider timely and transparent communication to our investors and other stakeholders an integral element of responsible investing. This 2021 ESG Report describes our approach, highlights important actions and outlines our strategy for 2022 and beyond.

Report Boundaries

Published in June 2022, this report contains data as of December 31, 2021, unless otherwise noted. It reflects our activities for calendar year 2021 as well as selected activities from 2022. This report was formally reviewed and overseen by our senior management team in collaboration with our ESG Committee. For more information, please visit DigitalBridge.com.

Unless this report indicates otherwise or the context otherwise requires, the terms “we,” “our,” “our company,” “the company” or “us” refer to DigitalBridge and our subsidiaries. “Portfolio companies” refers to companies in which DigitalBridge, and its affiliated equity funds and/or co-investment vehicles, hold 50% or more of the equity interest in the portfolio

company and excludes investments in DigitalBridge’s other investment vehicles, including digital credit and public equities.

Reporting Guidelines and Content

The content of this report was informed by the Sustainability Accounting Standards Board (SASB) Standards for Real Estate and Telecommunication Services and the Task Force on Climate-related Financial Disclosures (TCFD) recommendations. In 2020, we engaged with internal stakeholders and conducted a materiality assessment to identify priority ESG issues. The results of this assessment are described on [page 10](#) of this report. The topics covered in this report were defined based on the results of this materiality assessment.

The terms “material” and “materiality” as used in the context of this report and in our materiality assessment relating to this report are different from such terms as used in the context of filings with the Securities and Exchange Commission (SEC). Issues deemed material for purposes of this report may not be considered material for SEC reporting purposes.



Sustainability Accounting Standards Board (SASB) Indices

We seek to provide the consistent, comparable, decision-useful information that investors value.

SASB Real Estate Accounting Metrics

All data as of Dec. 31, 2021, unless otherwise noted

Real Estate Accounting Metric	Category/Unit of Measurement	DigitalBridge Response
ENERGY MANAGEMENT		
IF-RE-130a.1 Energy consumption data coverage as a percentage of total floor area, by property subsector	Quantitative/ Percentage (%) by floor area	As a global digital infrastructure firm that invests in and operates businesses across the digital ecosystem, DigitalBridge does not currently aggregate energy consumption at the full portfolio level. However, as part of our Net Zero 2030 commitment, we have set a goal for each of our portfolio companies to calculate its greenhouse gas footprint in 2022. This would entail gathering energy consumption data.
IF-RE-130a.2 (1) Total energy consumed by portfolio area with data coverage, (2) percentage grid electricity, and (3) percentage renewable, by property subsector	Quantitative/ Gigajoules (GJ) Percentage (%)	See above. Some of these metrics are tracked by some portfolio companies with higher energy consumption. See Our Portfolio/Environmental Impact section.
IF-RE-130a.3 Like-for-like percentage change in energy consumption for the portfolio area with data coverage, by property subsector	Quantitative/ Per- centage (%)	See above. We expect our portfolio companies to begin reporting energy consumption data at the board level in 2023. If portfolio company management and/or DigitalBridge deem energy consumption to be a material ESG issue for the business, the company will report it at the portfolio company board level. See Making Progress Toward Our Ambitious Goal and Environmental Impact .
IF-RE-130a.4 Percentage of eligible portfolio that (1) has an energy rating and (2) is certified to ENERGY STAR, by property subsector	Quantitative/ Percentage (%) by floor area	Energy ratings and Energy Star are not applicable for many of our portfolio companies' operations. Our data center investments measure their power usage effectiveness (PUE) and already report that data to their boards of directors.
IF-RE-130a.5 Description of how building energy management considerations are integrated into property investment analysis and operational strategy	Discussion and Analysis	DigitalBridge is a global digital infrastructure firm that invests in and operating businesses across the digital ecosystem, including data centers, cell towers, fiber networks, small cells and edge infrastructure. Building energy management considerations are not applicable to the majority of these assets. See Net Zero 2030 for more about DigitalBridge's energy management goals and actions.

SASB Real Estate Accounting Metrics (cont.)

All data as of Dec. 31, 2021, unless otherwise noted

Real Estate Accounting Metric	Category/Unit of Measurement	DigitalBridge Response
WATER MANAGEMENT		
IF-RE-140a.1 Water withdrawal data coverage as a percentage of (1) total floor area and (2) floor area in regions with High or Extremely High Baseline Water Stress, by property subsector	Quantitative/ Percentage (%) by floor area	As water management is not a material consideration for the tower, fiber and small cell companies in which we invest, we do not currently track water withdrawal at the full portfolio level. For our data center investments where the business has identified water consumption to be a material environmental issue, we encourage water consumption KPIs (e.g., water usage effectiveness) to be tracked and reported to the board of directors to facilitate management of this issue.
IF-RE-140a.2 1) Total water withdrawn by portfolio area with data coverage and (2) percentage in regions with High or Extremely High Baseline Water Stress, by property subsector	Quantitative/ Thousand cubic meters (m ³), Percentage (%)	We advise our portfolio companies to identify, manage, monitor and report their most material environmental issues. Where water resources are included, we would expect the relevant portfolio company to report these metrics at the board level on a quarterly basis. We also advise portfolio companies to assess their physical climate risks.
IF-RE-140a.3 Like-for-like percentage change in water withdrawn for portfolio area with data coverage, by property subsector	Quantitative/ Percentage (%)	DigitalBridge is a global digital infrastructure firm that invests and operates businesses across the digital ecosystem, including data center, cell towers, fiber networks, small cells, and edge infrastructure. Water consumption considerations are not applicable to the majority of these assets. We do not currently track these data across the portfolio.
IF-RE-140a.4 Description of water management risks and discussion of strategies and practices to mitigate those risks	Discussion and Analysis	Water management risks are not a material consideration for the tower, fiber and small cell companies in which we invest. However, we require all DigitalBridge portfolio companies to identify company-specific KPIs and report them to their boards of directors quarterly. The data center businesses in which we have invested may identify water management as a high-priority ESG issue. In this case, we would expect them to develop and implement water management strategies and practices.
MANAGEMENT OF TENANT SUSTAINABILITY IMPACTS		
IF-RE-410a.1 (1) Percentage of new leases that contain a cost recovery clause for resource efficiency related capital improvements and (2) associated leased floor area, by property subsector	Quantitative/ Percentage (%) by floor area, Square feet (ft ²)	(1) Our leases do not include cost recovery clauses. (2) Floor area is not a relevant metric for our business.

SASB Real Estate Accounting Metrics (cont.)

All data as of Dec. 31, 2021, unless otherwise noted

Real Estate Accounting Metric	Category/Unit of Measurement	DigitalBridge Response
MANAGEMENT OF TENANT SUSTAINABILITY IMPACTS (cont.)		
IF-RE-410a.2 Percentage of tenants that are separately metered or submetered for (1) grid electricity consumption and (2) water withdrawals, by property subsector	Quantitative/ Percentage (%) by floor area	This metric is dependent on the business model of the individual operating companies in which DigitalBridge invests. We do not currently track this figure across our portfolio.
IF-RE-410a.3 Discussion of approach to measuring, incentivizing and improving sustainability impacts of tenants	Discussion and Analysis	DigitalBridge is a global digital infrastructure firm that invests and operates businesses across the digital ecosystem, data centers, cell towers, fiber networks, small cells and edge infrastructure. As the companies in our portfolio seek to reduce their carbon footprint, some are collaborating with tenants to jointly address their emissions reduction goals.
CLIMATE CHANGE ADAPTATION		
IF-RE-450a.1 Area of properties located in 100-year flood zones, by property subsector	Quantitative/ Square feet (ft ²)	We do not track this figure, but relevant prospective new investments undergo an assessment of resiliency, including whether the chosen location is in a 100-year floodplain, as part of the due diligence process. We advise all current portfolio companies to assess their physical climate risks.
IF-RE-450a.2 Description of climate change risk exposure analysis, degree of systematic portfolio exposure and strategies for mitigating risks	Discussion and Analysis	As many of our investments have been in our portfolio for less than a year, we have not yet conducted a full analysis of our systemic portfolio exposure. Going forward, we expect to be able to gain a better understanding of our risk exposure as our portfolio companies complete their first full year of quarterly reporting on core and company-specific KPIs. See Measuring Performance . We believe that our Net Zero 2030 commitment will help us reduce climate risks, which are becoming more costly and/or widespread throughout the economy. Also, by considering climate change risks during the due diligence process, DigitalBridge can better understand how to mitigate potential climate-related risks.

SASB Real Estate Activity Metrics

All data as of Dec. 31, 2021, unless otherwise noted

Real Estate Activity Metric	Category/Unit of Measurement	DigitalBridge Response
IF-RE-000.A Number of assets, by property subsector	Quantitative/ Number	See About DigitalBridge .
IF-RE-000.B Leasable floor area, by property subsector	Quantitative/ Square feet (ft ²)	Floor area is not relevant to many of our portfolio companies as we provide access and capacity to our shared communications infrastructure (towers, small cells and fiber).
IF-RE-000.C Percentage of indirectly managed assets, by property subsector	Quantitative/ Percentage (%) by floor area	We do not outsource the management of our assets to third parties.
IF-RE-000.D Average occupancy rate, by property subsector	Quantitative/ Percentage (%)	These data are not relevant to our business model.

SASB Telecommunication Services Accounting Metrics

All data as of Dec. 31, 2021, unless otherwise noted

Telecommunication Services Accounting Metric	Category/Unit of Measurement	DigitalBridge Response
ENVIRONMENTAL FOOTPRINT OF OPERATIONS		
TC-TL-130a.1 (1) Total energy consumed (2) percentage grid electricity (3) percentage renewable	Quantitative/ Gigajoules (GJ), Percentage (%)	We are asking relevant DigitalBridge portfolio companies to report energy consumption in kW and intensity relative to a company-defined base unit.
DATA PRIVACY		
TC-TL-220a.1 Description of policies and practices relating to behavioral advertising and customer privacy	Discussion and Analysis	Data privacy is a priority ESG issue for both DigitalBridge and our portfolio companies. See Data Security and Data Privacy for information on DigitalBridge's corporate policies and practices regarding customer privacy.
TC-TL-220a.2 Number of customers whose information is used for secondary purposes	Quantitative/ Number	To our knowledge, no customer information has been used for secondary purposes. It would be highly unlikely for DigitalBridge to invest in a company where customer information is used for secondary purposes.

SASB Telecommunication Services Accounting Metrics (cont.)

All data as of Dec. 31, 2021, unless otherwise noted

Telecommunication Services Accounting Metric	Category/Unit of Measurement	DigitalBridge Response
DATA PRIVACY (cont.)		
TC-TL-220a.3 Total amount of monetary losses as a result of legal proceedings associated with customer privacy	Quantitative/ Reporting Currency	In 2021, DigitalBridge did not incur any monetary losses as a result of legal proceedings associated with customer privacy.
TC-TL-220a.4 (1) Number of law enforcement requests for customer information (2) number of customers whose information was requested (3) percentage resulting in disclosure	Quantitative/ Number, Percentage	(1) None (2) None (3) Not applicable
DATA SECURITY		
TC-TL-230a.1 (1) Number of data breaches (2) percentage involving personally identifiable information (PII) (3) number of customers affected	Quantitative/ Number, Percentage	DigitalBridge had no material breaches during 2021.
TC-TL-230a.2 Description of approach to identifying and addressing data security risks, including use of third-party cybersecurity standards	Discussion and Analysis	See Data Security and Data Privacy .
PRODUCT END-OF-LIFE MANAGEMENT		
TC-TL-440a.1 (1) Materials recovered through take back programs, percentage of recovered materials that were (2) reused, (3) recycled, and (4) landfilled	Quantitative/ Metric tons (t), Percentage (%)	This disclosure is not relevant to our business as we do not sell physical products.

SASB Telecommunication Services Accounting Metrics (cont.)

All data as of Dec. 31, 2021, unless otherwise noted

Telecommunication Services Accounting Metric	Category/Unit of Measurement	DigitalBridge Response
COMPETITIVE BEHAVIOR & OPEN INTERNET		
TC-TL-520a.1 Total amount of monetary losses as a result of legal proceedings associated with anticompetitive behavior regulations	Quantitative/ Reporting Currency	In 2021, DigitalBridge did not experience any monetary losses as a result of legal proceedings associated with regulation governing anticompetitive behavior.
TC-TL-520a.2 Average actual sustained download speed of (1) owned and commercially associated content and (2) non-associated content	Quantitative/ Megabits per second (Mbps)	This is not applicable to our business model.
TC-TL-520a.3 Description of risks and opportunities associated with net neutrality, paid peering, zero rating and related practices	Discussion and Analysis	DigitalBridge remains neutral with respect to the repeal of net neutrality. Within our investment portfolio, these issues are managed at the portfolio company level.
MANAGING SYSTEMIC RISKS FROM TECHNOLOGY DISRUPTIONS		
TC-TL-550a.1 (1) System average interruption frequency and (2) customer average interruption duration	Quantitative/ Disruptions per customer, Hours per customer	When relevant, this is tracked and reported at the portfolio company board level.
TC-TL-550a.2 Discussion of systems to provide unimpeded service during service interruptions	Discussion and Analysis	See Risk Management .

SASB Telecommunication Services Activity Metrics

All data as of Dec. 31, 2021, unless otherwise noted

Telecommunication Services Activity Metric	Category/Unit of Measurement	DigitalBridge Response
TC-TL-000.A Number of wireless subscribers	Quantitative/ Number	This is not applicable to our business model.
TC-TL-000.B Number of wireline subscribers	Quantitative/ Number	This is not applicable to our business model.
TC-TL-000.C Number of broadband subscribers	Quantitative/ Number	This is not applicable to our business model.
TC-TL-000.D Network traffic	Petabytes	This is not applicable to our business model.

Task Force on Climate-related Financial Disclosures Index

DigitalBridge is committed to fully understanding and thoughtfully managing our climate-related financial risks. As such, we are sharing our progress on these commitments in our first disclosure to the Task Force on Climate-related Financial Disclosures (TCFD), one of the world's most widely used ESG reporting frameworks. As a private capital investor, the manner in which we follow the TCFD guidance and

have structured our disclosures reflect our role as a general partner managing an investment portfolio. Going forward, we expect to refine and update our TCFD disclosures to remain current with future guidance and to reflect our ongoing implementation of this framework and our deepening portfolio company performance reporting practices.

Task Force on Climate-related Financial Disclosures

All data as of Dec. 31, 2021, unless otherwise noted

TCFD Recommended Disclosures	DigitalBridge Response	Additional Response
GOVERNANCE		
Describe the organization's governance around climate-related risks and opportunities.		
Describe the Board's oversight of climate-related risks and opportunities.	The DigitalBridge Board of Directors evaluates the company's ability to identify, measure and manage risks and opportunities with the executive team. This process is essential to shaping the strategy of the company. Our Board has allocated the oversight of climate-related risks and opportunities, along with other ESG matters, to the Nominating and Corporate Governance committee ("NGC"), which meets regularly to discuss these issues and reports back to the Board.	See: Corporate Governance A fuller discussion of risk management is available in our 2021 Annual Report .
Describe management's role in assessing and managing climate-related risks and opportunities.	Responsibility for managing ESG issues, including climate-related risks, became more embedded across our organization in 2021.	See: Our Approach Priority ESG Issues Net Zero 2030
STRATEGY		
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy and financial planning where such information is material.		
Describe the climate-related risks and opportunities the organization has identified over the short-, medium- and long-term.	We believe that environmental management provides the opportunity for creating a competitive advantage across our portfolio.	See: Priority ESG Issues Net Zero 2030 Making Progress Toward Our Ambitious Goal

Task Force on Climate-related Financial Disclosures (cont.)

All data as of Dec. 31, 2021, unless otherwise noted

TCFD Recommended Disclosures	DigitalBridge Response	Additional Response
STRATEGY (cont.)		
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy and financial planning where such information is material. (cont.)		
Describe the impact of climate-related risks and opportunities on the organization's business, strategy and financial planning.	In light of our global strategic relationships with hyperscalers, large mobile network operators, and other customers with aggressive decarbonization commitments, we see the opportunity to remain a leading investor by proactively tackling the issue of climate change.	See: Taking Action on Climate Change Our Business Model Net Zero 2030
Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	We believe that our strategy of pursuing Net Zero 2030 will enhance our resilience to climate change and climate-related risks. Our approach to setting science-based targets aligned with SBTi, and encouraging our portfolio companies to do so as well, ensures that our strategy is resilient and in line with a 1.5C scenario.	See: Net Zero 2030 Making Progress Toward Our Ambitious Goal
RISK MANAGEMENT		
Disclose how the organization identifies, assesses and manages climate-related risks.		
Describe the organization's processes for identifying and assessing climate-related risks.	Described in more detail in the preceding Governance and Strategy sections of this index, the Company identifies and assesses climate-related risks using our established enterprise risk management framework. Management and the Nominating and Governance Committee collaborate in this process and report to the Board.	See: Risk Management A fuller discussion of risk management is available in our 2021 Annual Report .
Describe the organization's processes for managing climate-related risks.	As detailed above, the DigitalBridge process for managing climate-related risks is no different than our process for managing other risks. Part of this process is identifying the potential risks to achieving established goals and objectives and reviewing mitigation activities. Effectively identifying and managing risks has been critical to our company's success.	See: Risk Management A fuller discussion of risk management is available in our 2021 Annual Report .
Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	As noted above, identification, assessment and management of climate-related risks are fully integrated into DigitalBridge's established risk management practices and framework. The Board has allocated this responsibility to the Nominating and Governance Committee, which meets regularly with management to discuss ESG matters, including climate-related risks.	See: Risk Management A fuller discussion of risk management is available in our 2021 Annual Report .

Task Force on Climate-related Financial Disclosures (cont.)

All data as of Dec. 31, 2021, unless otherwise noted

TCFD Recommended Disclosures	DigitalBridge Response	Additional Response
METRICS AND TARGETS		
Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.		
Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	We seek to institute comprehensive portfolio company ESG reporting at the board level so that the management of climate-related risks and ESG initiatives and issues are measured and improved upon during our ownership period.	See: Measuring Performance
Disclose Scope 1, Scope 2, and if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	As a global digital infrastructure firm that invests and operates businesses across the digital ecosystem, DigitalBridge does not currently aggregate greenhouse gas emissions at the full portfolio level. However, as part of our Net Zero 2030 commitment, DigitalBridge has asked all our portfolio companies to calculate and report their greenhouse gas emissions footprint.	See: Net Zero 2030
Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	DigitalBridge has made a commitment that both the company and our portfolio companies will strive to achieve net zero greenhouse gas emissions by 2030.	See: Net Zero 2030 Making Progress Toward Our Ambitious Goal Measuring Performance Environmental Impact

Important Information

This Report is provided by DigitalBridge for informational purposes only and is solely intended to provide an overview of the ESG processes and initiatives of DigitalBridge and certain of its portfolio companies; it is not intended to describe the performance of any investment or company. This report does not reflect all investments nor ESG initiatives made or expected to be made by DigitalBridge. This Report should not be relied upon for any other purpose. This Report does not constitute an offer to sell, or the solicitation of an offer to buy, any security, product or service, including interests in any investment fund managed by DigitalBridge (the "Funds"). References to portfolio companies are intended to illustrate the application of DigitalBridge's ESG priorities only and should not be viewed as a recommendation of any particular security or company. Any information provided in this Report about past investments is provided solely to exemplify various aspects of previously utilized ESG processes and strategies. Any past performance information provided herein is not indicative nor a guarantee of future returns. Not all ESG metrics are applicable to DigitalBridge or each company, and methodologies for measuring ESG metrics differ across industries and asset classes. While DigitalBridge integrates certain ESG factors into its investment process in accordance with its ESG policy and subject to its fiduciary duty and any applicable legal, regulatory or contractual requirements, there is no guarantee that DigitalBridge's ESG policy will be successful or that it will create a positive ESG impact. In addition, applying ESG factors to investment decisions is qualitative and subjective by nature, and there is no guarantee that the criteria utilized by DigitalBridge, or any judgment exercised by DigitalBridge, reflects the beliefs or values of any particular person or industry participant. In connection with such determination, DigitalBridge has and expects to rely to a large extent on the due diligence, reporting and other materials provided by consultants, accounting firms, portfolio companies and other third parties. There can be no assurance that DigitalBridge or these third parties will accurately evaluate the potential or actual ESG outcomes of investments. There are significant differences in interpretations of what positive ESG characteristics and relevant ESG frameworks and standards mean by

region, industry and issue, and these interpretations, frameworks and standards are rapidly evolving. Further, a focus on one or more ESG characteristics may come at the expense of others.

This report contains forward-looking statements, including statements about our goals and expectations regarding our ESG initiatives. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "estimates," "predicts," or "potential" or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. Due to various risks and uncertainties, actual events or results of the actual performance of DigitalBridge, any Fund and any portfolio company may differ materially from those reflected or contemplated in such forward-looking information. As such, undue reliance should not be placed on such information, and no individual or entity should rely on such information in connection with buying or selling any securities or making or selling any investment.

The information contained in this Report may not necessarily be complete and may change at any time without notice. DigitalBridge does not have any responsibility to update this Report to account for any such changes. DigitalBridge makes no representation or warranty, express or implied, with respect to the accuracy, reasonableness or completeness of any of the information contained herein, including without limitation, information obtained from portfolio companies or other third parties. Certain information contained herein has been prepared and compiled by the applicable portfolio company and has not necessarily been reviewed or independently verified or assured by DigitalBridge or any other third party. DigitalBridge does not accept any responsibility for the content of such information and does not guarantee the accuracy, adequacy or completeness of such information.

Corporate Headquarters

750 Park of Commerce Drive
Suite 210
Boca Raton, FL 33487
www.digitalbridge.com

Global Offices

Americas

Boca Raton
Los Angeles
New York City

Europe

London

Asia-Pacific

Singapore

