

Altana Corporate Bond Fund (UCITS) USD

Founder, Portfolio Manager & CIO
Lee Robinson

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Key Characteristics
Liquidity:
Daily

Transparency:
Full position disclosure
Access to latest research

Share classes:
EUR, GBP, SEK, USD.
Income & accumulation
share classes

Benchmarks: HF Credit
Index & Barclays Global
Aggregate

Investment minimum:
Institutional:
\$ 2,500,000

Fee structure:
Management Fees:
Institutional: 0.75%

Available on the following:



Eurohedge;



Interactive Data; Mercer;
Morningstar; Vantage,
Zurich Platform

Investment Approach

The objective of ACBF UCITS is to generate a positive return in all market phases by investing in a globally diversified credit portfolio. The fund emphasises on capital preservation and controlled risk taking. It has a balanced approach to portfolio management: allocation to low risk/short duration investment grade/cross-over credit and opportunistic investment in higher yielding event driven credit strategies. Moreover, the fund is subject to UCITS concentration limits (e.g. single name exposure limit of 10% and sum of individual exposures of more than 5% capped at 40% in aggregate.)

Award Winning Success

The Hedge Fund Journal' has awarded the Altana Corporate Bond Fund UCITS the 'Best Performing Fund in 2016' for the 'Corporate Credit < US\$100m strategy assets' category.

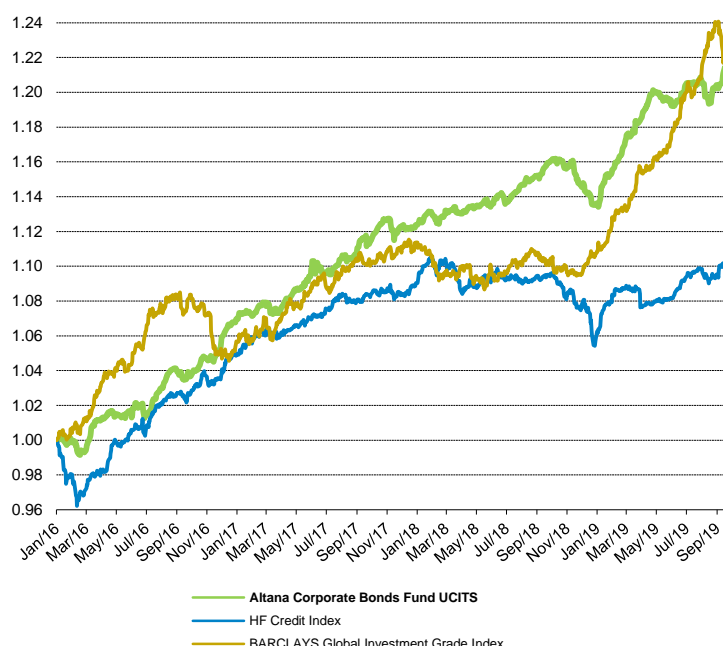


Corporate Credit < US\$100m Strategy Assets
Best Performing Fund in 2016
Altana Corporate Bond Fund
(Altana Wealth)

Performance statistics and track record [Share class O/USD, ISIN: IE00BNGN5N16]

	Annualised returns					Volatility		Sharpe Ratio		Sortino Ratio
As of end of September 2019	1M	3M	YTD	1Y	ITD*	1Y	ITD*	1Y	ITD*	1Y
ACBF	0.81%	0.59%	6.84%	4.59%	5.13%	1.72%	1.54%	2.67	2.78	4.78
Hedge Fund Credit Index	0.49%	0.21%	3.59%	0.44%	2.50%	2.23%	2.09%	0.20	1.20	0.29
Barclays Global Aggregate	-0.52%	1.84%	11.21%	11.60%	5.54%	2.59%	2.56%	4.48	2.17	8.08

* Inception to date numbers are from January 2016 for comparative purposes.



Return since January 2016	21.40%
Average Monthly Return	0.43%
Consecutive Pos./Neg. Months	6
Max. Winning Streak	2.69%
Max. Drawdown	-2.40%
Annualised SD	1.57%
Sharpe Ratio	2.78
Fund Size (approximate)	\$58.21m
Current Weighted Average Yield	5.9%
Average Duration	1.78
Average Rating	BB-
Number of Holdings	78

Return (Source: Bloomberg)		
	Fund	Percentile
3 YR	5.38	90%
2016	6.97	86%
2017	5.06	84%
"Percentage ranking is among Capital Structure/Credit Arb Funds, as defined by Bloomberg Analytics".		

Monthly performance (%). Net of all legal, admin, trading and management fees. \$/ ALTCBOU ID													
YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	0.12%	-0.71%	1.78%	0.32%	0.19%	-0.23%	1.50%	1.00%	-0.23%	0.91%	1.14%	1.01%	6.97%
2017	0.16%	0.53%	-0.06%	0.97%	1.08%	-0.22%	0.75%	0.34%	0.63%	1.02%	-0.29%	0.06%	5.06%
2018	0.53%	0.21%	-0.61%	0.36%	0.16%	0.03%	0.91%	0.47%	0.74%	-0.29%	-1.02%	-0.80%	1.11%
2019	1.68%	1.59%	0.89%	1.35%	-0.66%	0.96%	0.26%	-0.22%	0.81%				6.84%

For full five year ACBF track record see table on page 2; \$ Institutional share class since appointment of new PM in Jan 2016.

Why invest?

- **Experienced investment team** (led by three highly experienced professionals, each with over 25 years investment experience), with a successful performance track record gained over a number of investment cycles
- **Independent risk control oversight**
- We always invest alongside clients in a meaningful way to ensure **alignment of interest**

Altana Corporate Bond Fund (UCITS) USD

Legal Structure

Structure:
Irish UCITS V

Umbrella company:

Altana UCITS Funds plc
(authorised by the Central Bank of Ireland)

Promoter/Investment manager:

Altana Wealth Limited
(regulated by the FCA)

Administrator:

Société Générale Securities Services

Depository:

Société Générale S.A.
Dublin Branch

Auditors:

Grant Thornton, Dublin

Lawyers:

Walkers Ireland

For further information, please contact:

Sales:

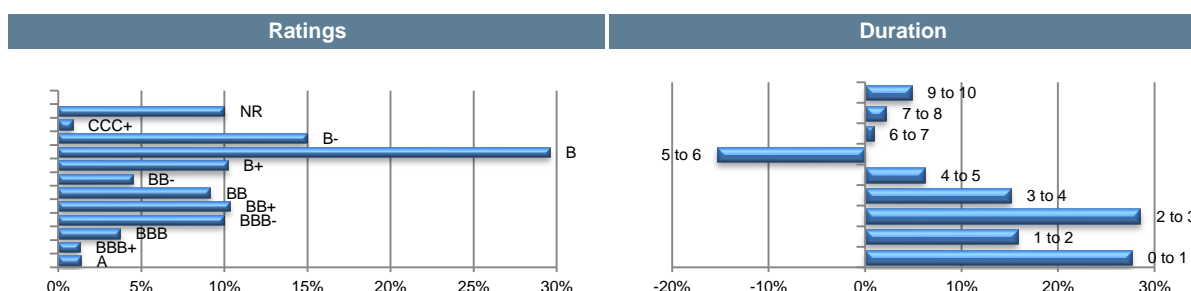
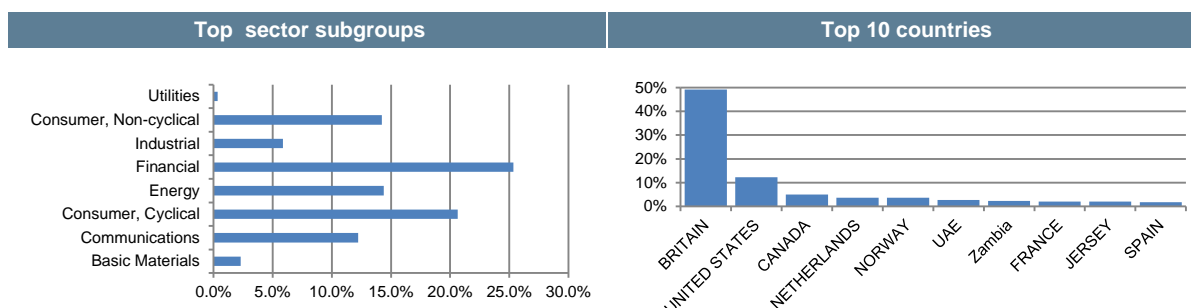
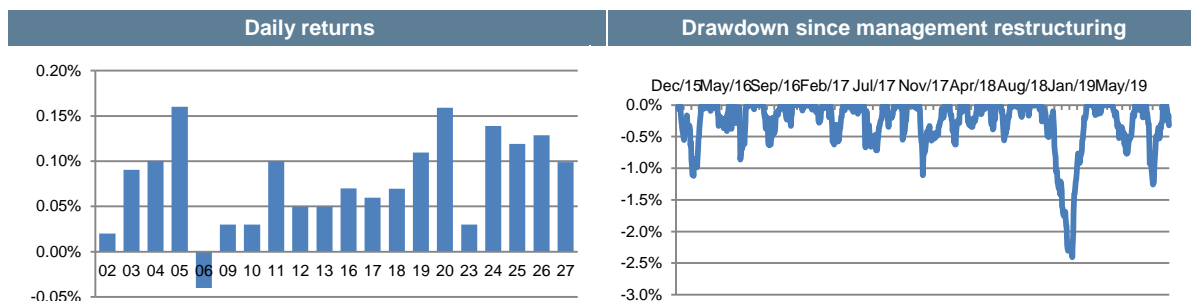
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The Altana Corporate Bond Fund ("ACBF") is managed by Altana Wealth Limited and is a Sub-Fund of Altana UCITS Funds Plc an investment company with variable capital incorporated with limited liability in Ireland with registered number 540012 and established as an umbrella fund with segregated liability between sub-funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities).

Fund specific



ACBF UCITS Share Classes and Codes

Fund Class	Description	ISIN	Bloomberg Ticker	SEDOL
A EUR	Institutional / non-distributing	IE00BL3DKJ11	ALTCBAE ID	BL3DKJ1
C GBP	Institutional / non-distributing	IE00BL3DKL33	ALTCBCG ID	BL3DKL3
E EUR	Institutional / non-distributing	IE00BL3DKN56	ALTCBEE ID	BL3DKN5
O USD	Institutional / non-distributing	IE00BNGN5N16	ALTCBOU ID	BNGN5N1

Full Performance of Altana Corporate Bond Strategy since inception

Performance (net*)														Return since inception
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	
2014									-6.91%	-1.65%	-0.33%	0.74%	-11.25%	+4.71%
2015	1.06%	4.47%	0.49%	3.06%	1.24%	-1.94%	-2.84%	-1.14%	-3.60%	1.30%	-2.94%	-1.66%	-2.82%	
2016	0.12%	-0.71%	1.78%	0.32%	0.19%	-0.23%	1.50%	1.00%	-0.23%	0.91%	1.14%	1.01%	6.97%	
2017	0.16%	0.53%	-0.06%	0.97%	1.08%	-0.22%	0.75%	0.34%	0.63%	1.02%	-0.29%	0.06%	5.06%	
2018	0.53%	0.21%	-0.61%	0.36%	0.16%	0.03%	0.91%	0.47%	0.74%	-0.29%	-1.02%	-0.80%	1.11%	
2019	1.68%	1.59%	0.89%	1.35%	-0.66%	0.96%	0.26%	-0.22%	0.81%				6.84%	

*Performance (%/m) is net \$ of all legal, admin, trading and management fees. Latest month/YTD figures are final figures.

DISCLAIMER

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