Venezuela

Detailed Human Capital projections to 2060

Pyramids by education, Medium Scenario

Demographic indicators, Medium Scenario (SSP2)

	2010	2020	2030	2040	2050	2060
Population (in millions)	29.0	33.2	36.9	39.8	41.8	43.0
Proportion age 65+	0.06	0.08	0.11	0.14	0.18	0.22
Proportion below age 20	0.39	0.34	0.30	0.26	0.23	0.21
	2005-2010	2015-2020	2025-2030	2035-2040	2045-2050	2055-2060
Total Fertility Rate	2.55	2.16	1.97	1.82	1.73	1.67
Life expectancy at birth (in years)						
Male	70.83	73.33	75.58	77.70	79.95	82.10
Female	76.78	79.29	81.59	83.69	85.81	87.81
Five-year immigration flow (in '000)	112	110	114	117	117	115
Five-year emigration flow (in '000)	72	58	61	61	59	56

Human Capital indicators, Medium Scenario (SSP2)

	2010	2020	2030	2040	2050	2060
Population age 25+: highest educational attainment						
E1 - no education	0.06	0.04	0.03	0.02	0.01	0.01
E2 - incomplete primary	0.12	0.09	0.07	0.05	0.03	0.02
E3 - primary	0.29	0.27	0.24	0.22	0.19	0.16
E4 - lower secondary	0.13	0.14	0.13	0.12	0.11	0.10
E5 - upper secondary	0.19	0.21	0.24	0.26	0.28	0.29
E6 - post-secondary	0.21	0.25	0.30	0.34	0.38	0.42
Mean years of schooling (in years)	8.94	9.70	10.29	10.82	11.29	11.71
Gender gap (population age 25+): highest educational attainment (ratio male/female)						
E1 - no education	0.94	1.02	1.12	1.20	1.27	1.30
E2 - incomplete primary	1.15	1.19	1.22	1.24	1.25	1.25
E3 - primary	1.13	1.19	1.23	1.25	1.25	1.22
E4 - lower secondary	1.07	1.10	1.12	1.13	1.12	1.10
E5 - upper secondary	1.00	1.02	1.06	1.09	1.10	1.09
E6 - post-secondary	0.77	0.72	0.72	0.74	0.78	0.84
minus female)	-0.53	-0.75	-0.82	-0.80	-0.69	-0.53
Women age 20-39: highest educational attainment						
E1 - no education	0.02	0.01	0.00	0.00	0.00	0.00
E2 - incomplete primary	0.06	0.04	0.02	0.01	0.01	0.01
E3 - primary	0.22	0.19	0.15	0.13	0.10	0.08
E4 - lower secondary	0.14	0.13	0.11	0.09	0.08	0.07
E5 - upper secondary	0.24	0.26	0.28	0.29	0.31	0.32
E6 - post-secondary	0.32	0.38	0.44	0.48	0.50	0.52
Mean years of schooling (in years)	10.77	11.36	11.72	12.12	12.39	12.57

Base Year 2010 — 29 Million

Projections 2030 — 36.9 Million

Projections 2060 — 42.8 Million

Legend: Pop < 15 yrs | No Education | Primary (E2+E3) | Secondary (E4+E5) | Post Secondary
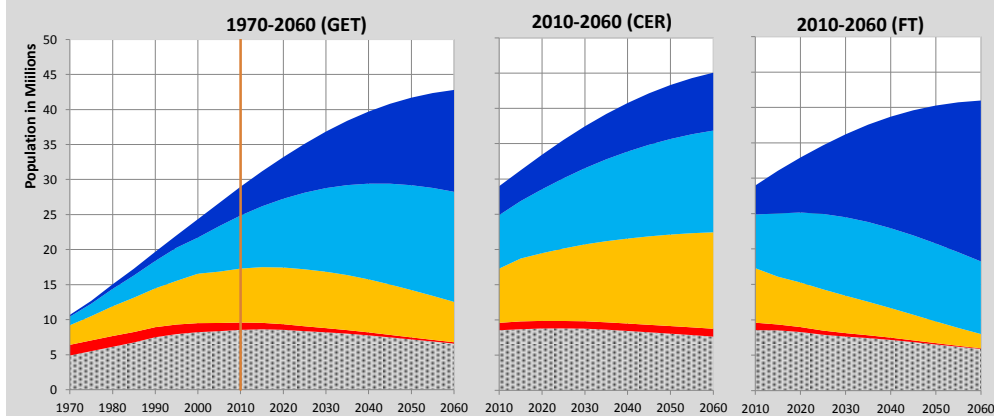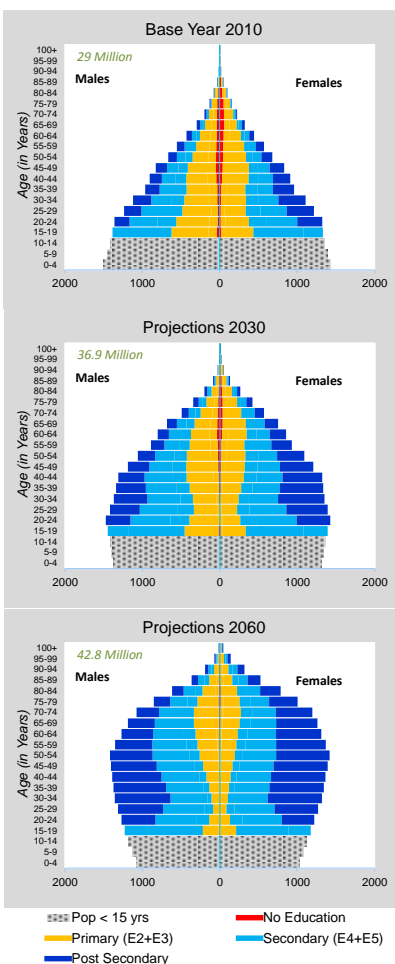
Education scenarios

GET : Global Education Trend Scenario (Medium assumption also used for SSP2)

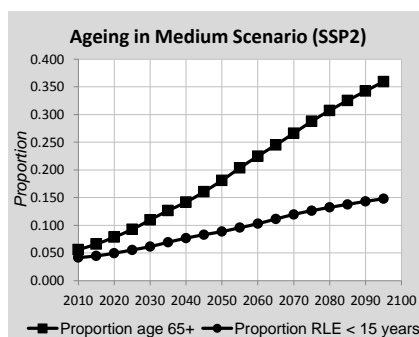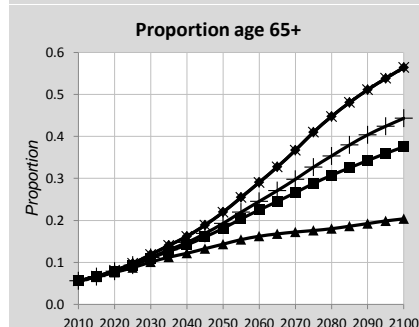*CER: Constant Enrollment Rates Scenario (assumption of no future improvements)*
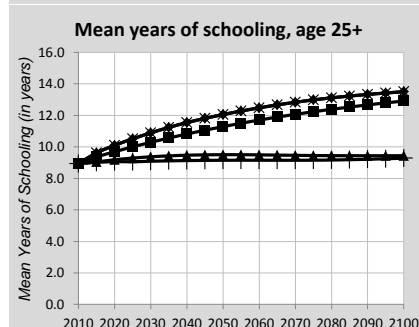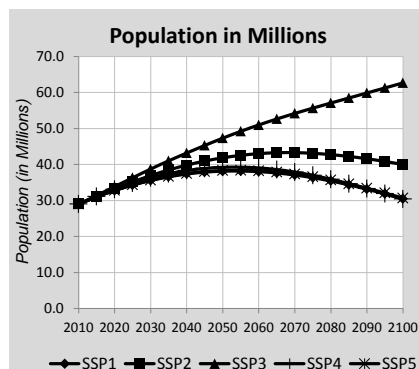
FT: Fast Track Scenario (assumption of education expansion according to fastest historical experience)

Population size by educational attainment according to three education scenarios: GET, CER, and FT

1970-2060 (GET)

2010-2060 (CER)

2010-2060 (FT)

Venezuela (Continued)

Population in Millions

Mean years of schooling, age 25+

Proportion age 65+

Ageing in Medium Scenario (SSP2)

Alternative scenarios to 2100

Projection results by scenario (SSP 1-5)							
	2010	2020	2030	2040	2050	2075	2100
Population (in millions)							
SSP1 - Rapid Development	28.98	32.76	35.53	37.35	38.13	36.33	30.45
SSP2 - Medium	28.98	33.22	36.91	39.82	41.85	43.09	40.00
SSP3 - Stalled Development	28.98	33.85	38.73	43.19	47.30	55.65	62.65
SSP4 - Inequality	28.98	33.10	36.26	38.31	39.21	36.98	30.38
SSP5 - Conventional Dev.	28.98	32.79	35.61	37.48	38.31	36.57	30.67
Proportion age 65+							
SSP1 - Rapid Development	0.06	0.08	0.12	0.16	0.22	0.41	0.56
SSP2 - Medium	0.06	0.08	0.11	0.14	0.18	0.29	0.38
SSP3 - Stalled Development	0.06	0.08	0.10	0.12	0.14	0.18	0.20
SSP4 - Inequality	0.06	0.08	0.11	0.15	0.19	0.33	0.44
SSP5 - Conventional Dev.	0.06	0.08	0.12	0.16	0.22	0.41	0.56
Proportion below age 20							
SSP1 - Rapid Development	0.39	0.33	0.26	0.21	0.18	0.11	0.08
SSP2 - Medium	0.39	0.34	0.30	0.26	0.23	0.18	0.15
SSP3 - Stalled Development	0.39	0.36	0.34	0.32	0.30	0.28	0.27
SSP4 - Inequality	0.39	0.34	0.29	0.24	0.20	0.14	0.11
SSP5 - Conventional Dev.	0.39	0.33	0.26	0.21	0.18	0.11	0.08
Proportion of Women age 20-39 with at least secondary education							
SSP1 - Rapid Development	0.70	0.86	0.90	0.92	0.94	0.97	0.99
SSP2 - Medium	0.70	0.77	0.82	0.86	0.89	0.95	0.98
SSP3 - Stalled Development	0.70	0.66	0.66	0.66	0.66	0.66	0.66
SSP4 - Inequality	0.70	0.62	0.59	0.59	0.59	0.59	0.59
SSP5 - Conventional Dev.	0.70	0.86	0.90	0.92	0.94	0.97	0.99
Mean years of schooling, age 25+							
SSP1 - Rapid Development	8.94	10.10	10.89	11.54	12.06	12.99	13.51
SSP2 - Medium	8.94	9.70	10.29	10.82	11.29	12.23	12.91
SSP3 - Stalled Development	8.94	9.19	9.37	9.47	9.51	9.46	9.44
SSP4 - Inequality	8.94	9.06	9.09	9.13	9.15	9.16	9.29
SSP5 - Conventional Dev.	8.94	10.10	10.89	11.55	12.06	12.99	13.51

Demographic assumptions underlying SSPs							
	2010-2015	2020-2025	2030-2035	2040-2045	2050-2055	2075-2080	2095-2100
Total fertility rate							
SSP1 - Rapid Development	2.16	1.69	1.44	1.32	1.25	1.18	1.21
SSP2 - Medium	2.32	2.06	1.89	1.77	1.69	1.58	1.61
SSP3 - Stalled Development	2.50	2.56	2.48	2.37	2.30	2.20	2.27
SSP4 - Inequality	2.27	1.93	1.62	1.45	1.37	1.31	1.34
SSP5 - Conventional Dev.	2.16	1.69	1.44	1.32	1.25	1.18	1.21
Life expectancy at birth for females (in years)							
SSP1 - Rapid Development	79.5	82.6	85.7	88.6	91.6	99.1	105.1
SSP2 - Medium	78.1	80.5	82.7	84.8	86.8	91.8	95.8
SSP3 - Stalled Development	78.7	79.9	80.9	81.8	82.6	84.6	86.3
SSP4 - Inequality	79.1	81.2	83.2	85.2	87.0	91.4	95.1
SSP5 - Conventional Dev.	79.5	82.6	85.7	88.6	91.6	99.1	105.1
Migration – net flow over five years (in thousands)							
SSP1 - Rapid Development	45	52	52	50	45	15	0
SSP2 - Medium	48	54	56	59	60	27	0
SSP3 - Stalled Development	38	27	30	37	45	32	0
SSP4 - Inequality	45	52	54	57	57	25	0
SSP5 - Conventional Dev.	53	76	75	69	61	19	0

Ageing indicators, Medium Scenario (SSP2)							
	2010	2020	2030	2040	2050	2075	2095
Median Age	26.08	29.57	33.04	36.54	40.16	48.19	53.53
Propspective Median Age	26.08	27.58	29.18	30.85	32.75	36.37	38.09
Proportion age 65+	0.06	0.08	0.11	0.14	0.18	0.29	0.36
Proportion RLE < 15 years	0.04	0.05	0.06	0.08	0.09	0.13	0.15