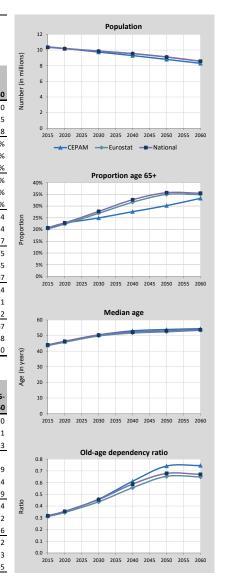
Portugal

Detailed Human Capital projections to 2060

Comparison of CEPAM projections with other sources

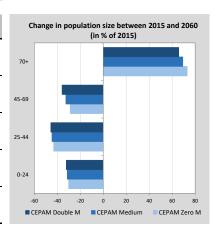
		2015	2020	2030	2040	2050	2060
	CEPAM	10.42	10.20	9.74	9.29	8.81	8.30
Population (in millions)	Eurostat	10.37	10.21	9.88	9.55	9.12	8.55
	National	10.36	10.18	9.86	9.55	9.11	8.58
	CEPAM	20.7%	22.7%	24.9%	27.6%	30.2%	33.3%
Proportion age 65+	Eurostat	20.3%	22.3%	26.9%	31.6%	35.0%	34.9%
	National	20.7%	22.8%	27.7%	32.7%	35.7%	35.5%
	CEPAM	19.3%	18.3%	16.6%	16.4%	16.6%	16.6%
Proportion below age 20	Eurostat	19.7%	18.4%	15.9%	15.4%	15.7%	15.5%
	National	19.5%	18.2%	16.0%	15.6%	15.9%	15.9%
	CEPAM	43.9	46.2	50.4	53.0	53.9	54.4
Median age	Eurostat	43.6	45.8	49.8	51.6	52.4	53.4
	National	44.0	46.4	50.4	52.3	53.0	53.7
Old and dependency ratio	CEPAM	0.32	0.35	0.46	0.61	0.74	0.75
Old-age dependency ratio (65+/15-64)	Eurostat	0.31	0.35	0.44	0.56	0.65	0.65
(03.713.04)	National	0.32	0.35	0.46	0.59	0.68	0.67
Vouna and dependency ratio	CEPAM	0.22	0.21	0.20	0.22	0.24	0.24
Young-age dependency ratio (0-14/15-64)	Eurostat	0.22	0.20	0.18	0.20	0.22	0.21
(0 14) 13 04)	National	0.22	0.20	0.19	0.21	0.22	0.22
Parant support ratio	CEPAM	0.13	0.15	0.18	0.30	0.50	0.67
Parent support ratio (85+/50-64)	Eurostat	0.12	0.15	0.18	0.27	0.41	0.48
(55.750 64)	National	0.13	0.15	0.18	0.28	0.42	0.50

Demographic assumptions under	lying projections						
		2010- 2015	2015- 2020	2025- 2030	2035- 2040	2045- 2050	2055- 2060
	CEPAM	1.35	1.40	1.46	1.58	1.66	1.70
Total fertility rate	Eurostat	1.29	1.29	1.32	1.39	1.45	1.51
	National	1.25	1.29	1.32	1.39	1.46	1.53
Life expectancy at birth (in years)							
	CEPAM	78.6	79.6	80.6	82.7	84.8	86.9
Male	Eurostat	78.5	79.3	80.1	81.6	83.0	84.4
	National	78.1	79.0	79.8	81.3	82.7	83.9
	CEPAM	84.3	85.3	86.3	88.3	90.4	92.4
Female	Eurostat	84.6	85.2	85.8	87.0	88.2	89.2
	National	84.1	85.0	85.8	87.2	88.5	89.6
Five year not migration flow	CEPAM	-73.8	-59.8	-46.2	-20.8	2.4	23.2
Five-year net migration flow (in thousands)	Eurostat	-25.2	26.6	54.4	89.4	83.7	74.3
(m mousumus)	National	-29.1	26.9	60.8	97.5	97.5	97.5



Changes in population size and structure according to CEPAM scenarios (impact of migration)

Population size according to CEP	AM projections to	o 2060					
		2015	2020	2030	2040	2050	2060
	Zero M	10.42	10.28	9.95	9.57	9.11	8.57
Population (in millions)	Medium	10.42	10.20	9.74	9.29	8.81	8.30
	Double M	10.42	10.13	9.55	9.03	8.54	8.08
	Zero M	2.56	2.44	2.16	2.01	1.91	1.79
Population 0-24 (in millions)	Medium	2.56	2.41	2.10	1.93	1.84	1.76
	Double M	2.56	2.39	2.04	1.86	1.79	1.74
	Zero M	2.83	2.54	2.18	2.00	1.75	1.61
Population 25-44 (in millions)	Medium	2.83	2.50	2.07	1.90	1.67	1.57
	Double M	2.83	2.45	1.97	1.81	1.62	1.54
	Zero M	3.48	3.61	3.62	3.22	2.75	2.48
Population 45-69 (in millions)	Medium	3.48	3.60	3.58	3.12	2.60	2.34
	Double M	3.48	3.59	3.54	3.03	2.47	2.23
	Zero M	1.55	1.69	1.99	2.35	2.71	2.69
Population 70+ (in millions)	Medium	1.55	1.69	1.99	2.35	2.69	2.63
	Double M	1.55	1.69	1.99	2.34	2.67	2.58



Romania (Continued)

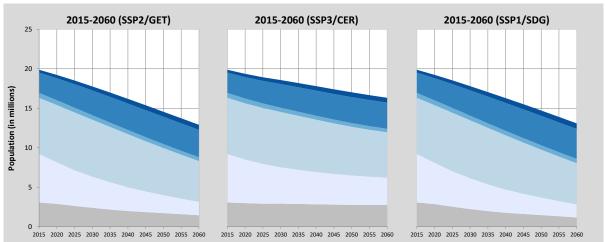
Pyramids by education, CEPAM Medium

Base Year 2015 19.7 million 95+ 90-94 85-89 80-84 75-79 70-74 65-69 60-64 55-59 50-54 45-49 40-44 35-39 30-34 25-29 20-24 15-19 10-14 5-9 0-4 Males Projection 2030 17.7 million Males 95+ 90-94 85-89 80-84 75-79 70-74 65-69 60-64 55-59 50-54 45-49 40-44 35-39 30-34 25-29 20-24 15-19 10-14 5-9 0-4 1000 Projection 2060 95+ 90-94 85-89 80-84 75-79 70-74 65-69 60-64 55-59 50-54 45-49 40-44 35-39 30-34 25-29 20-24 15-19 10-14 5-9 0-4 13 million Males 1000 500 1000 Pop < 15 yrs Upper secondary Short post-secondary Master and higher ■ Bachelor

Detailed Human Capital projections to 2060

Human Capital indicators, CEPAM N	2015	2020	2030	2040	2050	2060
	2015	2020	2030	2040	2050	2060
Population age 25+: highest educat	ional attainn	nent (colun	nns sum to	100%)		
E1-E4 - lower secondary and below	33.9%	30.6%	24.9%	20.8%	17.9%	15.69
E5 - upper secondary	43.3%	44.6%	46.4%	46.5%	45.4%	43.99
E6 - short post-secondary	4.0%	4.0%	3.9%	3.9%	4.0%	4.2%
E7 - bachelor	16.3%	17.9%	21.1%	24.3%	27.5%	30.4%
E8 - master and higher	2.4%	2.9%	3.6%	4.4%	5.2%	5.8%
Mean years of schooling (in years)	11.04	11.34	11.84	12.22	12.55	12.85
Age gap: highest educational attain	ment (ratio	35-44/50-6	54)			
E1-E4 - lower secondary and below	0.97	1.08	0.72	0.56	0.62	0.81
E5 - upper secondary	0.80	0.72	0.94	1.10	1.01	0.95
E6 - short post-secondary	1.00	1.30	1.04	1.11	1.17	1.12
E7 - bachelor	1.71	1.73	1.40	1.18	1.16	1.13
E8 - master and higher	2.99	2.39	1.48	1.18	1.16	1.12
Mean years of schooling (35-44 minus 50-64)	0.39	0.30	0.73	0.89	0.69	0.50
,						
Gender gap (population age 25+): h	ighest educa	tional atta	inment (%	males - %fe	males)	
E1-E4 - lower secondary and below	-10.12	-8.42	-4.84	-2.01	-0.36	0.26
E5 - upper secondary	12.05	11.48	10.23	9.52	9.67	10.45
E6 - short post-secondary	0.12	-0.01	-0.20	-0.16	0.06	0.42
E7 - bachelor	-1.75	-2.70	-4.69	-6.69	-8.56	-10.22
E8 - master and higher	-0.31	-0.36	-0.50	-0.66	-0.81	-0.90
Mean years of schooling (male minus female)	0.60	0.40	0.10	-0.20	-0.30	-0.40
Women age 20-39: highest education	nal attainm	ent (colum	nc cum to 1	00%)		
E1-E4 - lower secondary and below	24%	19%	13%	10%	10%	10%
E5 - upper secondary	39%	41%	44%	43%	40%	389
E6 - short post-secondary	4%	3%	3%	4%	4%	49
E7 - bachelor	29%	31%	35%	38%	40%	429
E8 - master and higher	4%	5%	5%	5%	6%	6%
Mean years of schooling (in years)	12.09	12.50	13.14	13.51	13.79	14.00
Age gap among women: highest ed						
E1-E4 - lower secondary and below	0.81	0.94	0.65	0.53	0.60	0.80
E5 - upper secondary	0.78	0.68	0.94	1.11	0.98	0.93
E6 - short post-secondary E7 - bachelor	1.53 1.96	1.53 1.88	0.68 1.53	0.89 1.21	1.16 1.16	1.12
E7 - pacnelor E8 - master and higher	1.96 3.60	1.88 2.44	1.53	1.21	1.16	1.12
Mean years of schooling						
(35-44 minus 50-64)	0.81	0.58	0.93	1.01	0.79	0.58

Population size by educational attainment according to three scenarios: SSP2/GET, SSP3/CER and SSP1/SDG



Colour legend as in pyramids above

Education scenarios

SSP2/GET : Global Education Trend Scenario (Medium assumption)

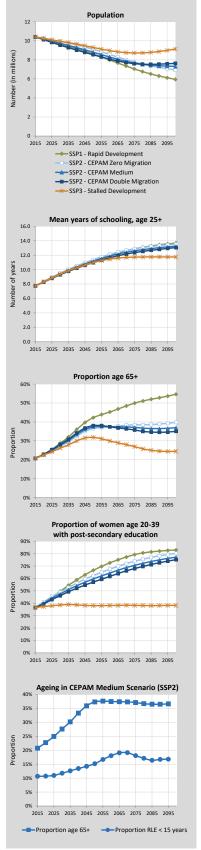
SSP3/CER : Constant Enrollment Rates Scenario (assumption of no future improvements)

SSP1/SDG: Sustainable Development Goal Scenario (universal primary and secondary education by 2030)

Portugal (Continued)

Alternative scenarios to 2100

Projection results by scenario	-						
Donulation (in millions)	2015	2020	2030	2050	2060	2075	2100
Population (in millions) SSP1 - Rapid Development	10.42	10.19	9.68	8.62	8.00	7.05	5.95
SSP2 - CEPAM Zero Migration	10.42	10.13	9.95	9.11	8.57	7.78	6.94
SSP2 - CEPAM Medium	10.42	10.20	9.74	8.81	8.30	7.67	7.31
SSP2 - CEPAM Double Migration	10.42	10.13	9.55	8.54	8.08	7.61	7.63
SSP3 - Stalled Development	10.42	10.15	9.95	9.31	8.97	8.72	9.14
331 3 - Stulleu Development	10.42	10.23	3.33	5.51	8.57	0.72	3.14
Proportion age 65+							
SSP1 - Rapid Development	20.7%	22.9%	28.7%	42.3%	45.2%	49.9%	54.6%
SSP2 - CEPAM Zero Migration	20.7%	22.6%	27.1%	36.5%	37.4%	38.5%	39.8%
SSP2 - CEPAM Medium	20.7%	22.7%	27.6%	37.3%	37.5%	37.1%	37.0%
SSP2 - CEPAM Double Migration	20.7%	22.9%	28.1%	38.1%	37.4%	35.7%	35.0%
SSP3 - Stalled Development	20.7%	22.5%	26.2%	31.9%	30.0%	27.0%	24.5%
Proportion below age 20			.=				
SSP1 - Rapid Development	19.3%	18.1%	15.1%	12.6%	11.8%	11.0%	10.1%
SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium	19.3% 19.3%	18.4% 18.3%	16.7% 16.6%	16.6% 16.6%	16.4% 16.6%	16.7% 17.4%	16.2% 17.3%
SSP2 - CEPAM Double Migration	19.3%	18.3%	16.5%	16.6%	16.9%	18.0%	18.1%
SSP3 - Stalled Development	19.3%	18.7%	18.5%	21.2%	22.3%	24.5%	25.2%
Proportion of women age 20-							
SSP1 - Rapid Development	36.6%	40.7%	49.6%	66.6%	72.6%	79.3%	83.0%
SSP2 - CEPAM Zero Migration	36.6%	40.9%	49.0%	62.3%	67.5%	73.9%	80.3%
SSP2 - CEPAM Medium	36.6%	40.1%	47.5%	59.6%	64.4%	70.6%	77.2%
SSP2 - CEPAM Double Migration	36.6% 36.6%	39.4% 37.4%	46.1% 38.6%	57.1%	61.7% 38.2%	68.0%	75.2%
SSP3 - Stalled Development	30.076	37.4/0	36.0%	38.1%	30.270	38.3%	38.3%
Mean years of schooling, age	25+						
SSP1 - Rapid Development	7.8	8.3	9.4	11.3	12.0	12.9	13.7
SSP2 - CEPAM Zero Migration	7.8	8.4	9.5	11.4	12.1	12.9	13.5
SSP2 - CEPAM Medium	7.8	8.3	9.4	11.2	11.9	12.6	13.3
							13.1
	7.8	8.3	9.3	11.0	11.7	12.4	
SSP3 - Stalled Development	7.8	8.3 8.3	9.4	11.0	11.7	12.4	
SSP3 - Stalled Development	7.8	8.3	9.4	11.0	11.5	11.7	11.8
SSP3 - Stalled Development Demographic assumptions u Total fertility rate	7.8 nderlying SSPs 2015-2020 20	8.3 020-2025 2	9.4 030-2035 2	11.0 050-2055 2	11.5 060-2065 2	11.7 075-2080 2	11.8 095-2100
SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development	7.8 nderlying SSPs 2015-2020 20	8.3 020-2025 2	9.4 030-2035 2	11.0 050-2055 2	11.5 060-2065 2	11.7 075-2080 2	11.8 095-2100
SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM zero Migration	7.8 nderlying SSPs 2015-2020 20 1.25 1.34	8.3 020-2025 2 1.21 1.40	9.4 030-2035 2 1.18 1.52	11.0 050-2055 2 1.26 1.69	11.5 060-2065 2 1.28 1.71	11.7 075-2080 2 1.28 1.71	11.8 095-2100 1.29 1.71
SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM zero Migration SSP2 - CEPAM Medium	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35	8.3 020-2025 2 1.21 1.40 1.40	9.4 030-2035 2 1.18 1.52 1.52	11.0 050-2055 2 1.26 1.69 1.69	11.5 060-2065 2 1.28 1.71 1.71	11.7 075-2080 2 1.28 1.71 1.71	11.8 095-2100 1.29 1.71 1.71
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration	7.8 nderlying SSPs 2015-2020 20 1.25 1.34	8.3 020-2025 2 1.21 1.40	9.4 030-2035 2 1.18 1.52	11.0 050-2055 2 1.26 1.69	11.5 060-2065 2 1.28 1.71	11.7 075-2080 2 1.28 1.71	11.8 095-2100 1.29 1.71 1.71 1.71
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35	8.3 020-2025 2 1.21 1.40 1.40 1.40	9.4 030-2035 2 1.18 1.52 1.52 1.52	11.0 050-2055 2 1.26 1.69 1.69 1.69	11.5 060-2065 2 1.28 1.71 1.71 1.71	11.7 075-2080 2 1.28 1.71 1.71 1.71	11.8 095-2100 1.29 1.71 1.71 1.71
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP3 - Stalled Development Life expectancy at birth for fee	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years)	8.3 020-2025 2 1.21 1.40 1.40 1.64	9.4 030-2035 2 1.18 1.52 1.52 1.52 1.94	11.0 050-2055 2 1.26 1.69 1.69 2.24	11.5 060-2065 2 1.28 1.71 1.71 1.71 2.27	11.7 075-2080 2 1.28 1.71 1.71 1.71 2.28	11.8 095-2100 1.29 1.71 1.71 1.71 2.29
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8	8.3 1.21 1.40 1.40 1.40 1.64	9.4 030-2035 2 1.18 1.52 1.52 1.52 1.94	11.0 050-2055 2 1.26 1.69 1.69 2.24	11.5 060-2065 2 1.28 1.71 1.71 1.71 2.27	11.7 075-2080 2 1.28 1.71 1.71 1.71 2.28	11.8 095-2100 1.29 1.71 1.71 1.71 2.29
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development SSP2 - CEPAM zero Migration SSP3 - Stalled Development	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years)	8.3 020-2025 2 1.21 1.40 1.40 1.64	9.4 030-2035 2 1.18 1.52 1.52 1.52 1.94	11.0 050-2055 2 1.26 1.69 1.69 2.24	11.5 060-2065 2 1.28 1.71 1.71 1.71 2.27	11.7 075-2080 2 1.28 1.71 1.71 1.71 2.28	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM zero Migration SSP2 - CEPAM bouble Migration SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development SSP1 - Rapid Development SSP2 - CEPAM zero Migration SSP2 - CEPAM Jero Migration SSP2 - CEPAM Jero Migration	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3	1.21 1.40 1.40 1.64 86.3 85.3	9.4 1.18 1.52 1.52 1.94 89.3 87.3	11.0 050-2055 2 1.26 1.69 1.69 2.24 95.4 91.4	11.5 060-2065 2 1.28 1.71 1.71 1.71 2.27 98.4 93.5	11.7 075-2080 2 1.28 1.71 1.71 1.71 2.28 102.9 96.5	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP3 - Stalled Development Life expectancy at birth for fee SSP1 - Rapid Development SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP3 - Stalled Development SSP4 - SEPAM Medium SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3	1.21 1.40 1.40 1.64 86.3 85.3 85.3	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3	11.0 050-2055 2 1.26 1.69 1.69 2.24 95.4 91.4 91.4	11.5 060-2065 2 1.28 1.71 1.71 1.71 2.27 98.4 93.5 93.4	11.7 075-2080 2 1.28 1.71 1.71 1.71 2.28 102.9 96.5 96.4	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP3 - Stalled Development	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 84.3 84.3 84.3	8.3 1.21 1.40 1.40 1.64 86.3 85.3 85.3 85.3 85.3 85.3	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3	11.0 050-2055 2 1.26 1.69 1.69 2.24 95.4 91.4 91.4 91.3	11.5 060-2065 2 1.28 1.71 1.71 1.71 2.27 98.4 93.5 93.4 93.4	11.7 075-2080 2 1.28 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development SSP1 - Rapid Development SSP2 - CEPAM Medium SSP2 - CEPAM Development SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development Migration - net flow over five	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 84.3 84.3 84.3	8.3 1.21 1.40 1.40 1.64 86.3 85.3 85.3 85.3 85.3 85.3	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3	11.0 050-2055 2 1.26 1.69 1.69 2.24 95.4 91.4 91.4 91.3	11.5 060-2065 2 1.28 1.71 1.71 1.71 2.27 98.4 93.5 93.4 93.4	11.7 075-2080 2 1.28 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration SSP3 - Stalled Development Migration — net flow over fiv SSP1 - Rapid Development	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 84.3 84.3 84.3	1.21 1.40 1.40 1.64 5) 86.3 85.3 85.3 85.3 85.3 84.3	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 85.3	11.0 050-2055 2 1.26 1.69 1.69 2.24 95.4 91.4 91.4 91.3 87.3	11.5 060-2065 2 1.28 1.71 1.71 1.71 2.27 98.4 93.5 93.4 93.4 88.4	11.7 1.28 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8	11.8 095-2100 1.29 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Double Migration SSP2 - CEPAM Medium SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development Life expectancy at birth for fe SSP1 - Rapid Development SSP2 - CEPAM Medium SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP5 - Stalled Development Migration - net flow over fiv SSP1 - Rapid Development SSP1 - Rapid Development SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP3 - Stalled Development Migration - net flow over fiv SSP4 - CEPAM Zero Migration SSP5 - CEPAM Zero Migration SSP5 - CEPAM Medium	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 83.8 ve years (in thou-74.0 0.0 -73.7	8.3 1.21 1.40 1.40 1.40 1.64 86.3 85.3 85.3 85.3 84.3 usands) -61.2 0.0 -59.9	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 87.3 0.0 -38.9 0.0 -33.3	95.4 91.4 91.4 91.4 91.3 87.3	11.5 0060-2065 2 1.28 1.71 1.71 1.71 2.27 98.4 93.5 93.4 93.4 93.4 93.4 93.5	11.7 1.28 1.71 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development Life expectancy at birth for fe SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP3 - Stalled Development Migration — net flow over fiv SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - CEPAM Medium SSP3 - SEPAM Medium SSP3 - CEPAM Medium SSP3 - CEPAM Medium SSP3 - CEPAM Medium	7.8 nderlying SSPs 2015-2020 26 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 84.3 84.3 84.3	8.3 1.21 1.40 1.40 1.40 1.64 86.3 85.3 85.3 85.3 84.3 usands) -61.2 0.0 -59.9 -117.3	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 87.3 85.3 -38.9 0.0 -33.3 -60.6	95.4 91.4 91.4 91.3 87.3	98.4 93.4 93.4 93.4 93.5 93.4 93.6 93.6 93.6 93.6 93.6 93.6 93.6	11.7 075-2080 2 1.28 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7 86.5	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7 24.7 0.0 47.9 73.8
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development Life expectancy at birth for fe SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP3 - Stalled Development Migration — net flow over fiv SSP1 - Rapid Development SSP3 - CEPAM Zero Migration SSP3 - Stalled Development SSP4 - CEPAM Zero Migration SSP5 - CEPAM Medium SSP5 - CEPAM Medium SSP5 - CEPAM Medium	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 83.8 ve years (in thou-74.0 0.0 -73.7	8.3 1.21 1.40 1.40 1.40 1.64 86.3 85.3 85.3 85.3 84.3 usands) -61.2 0.0 -59.9	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 87.3 0.0 -38.9 0.0 -33.3	95.4 91.4 91.4 91.4 91.3 87.3	11.5 0060-2065 2 1.28 1.71 1.71 1.71 2.27 98.4 93.5 93.4 93.4 93.4 93.4 93.5	11.7 1.28 1.71 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7	11.8 095-2100 1.29 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7 24.7 0.0 47.9 73.8
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Development SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development Life expectancy at birth for fee SSP1 - Rapid Development SSP3 - Stalled Development SSP4 - CEPAM Medium SSP5 - CEPAM Medium SSP5 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP6 - CEPAM Development Migration - net flow over fiv SSP1 - Rapid Development SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 84.3 84.3 84.3	8.3 1.21 1.40 1.40 1.40 1.64 86.3 85.3 85.3 85.3 84.3 usands) -61.2 0.0 -59.9 -117.3	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 87.3 85.3 -38.9 0.0 -33.3 -60.6	95.4 91.4 91.4 91.3 87.3	98.4 93.4 93.4 93.4 93.5 93.4 93.6 93.6 93.6 93.6 93.6 93.6 93.6	11.7 075-2080 2 1.28 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7 86.5	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7 24.7 0.0 47.9 73.8 0.1
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development Life expectancy at birth for fe SSP1 - Rapid Development Life expectancy at birth for fe SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Double Migration SSP3 - Stalled Development Migration — net flow over fiv SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development Ageing indicators by scenario Median age	7.8 nderlying SSPs 2015-2020 26 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 84.3 84.3 84.3	8.3 1.21 1.40 1.40 1.40 1.64 86.3 85.3 85.3 85.3 84.3 2sands) -61.2 0.0 -59.9 -117.3 -19.7	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 87.3 85.3 -38.9 0.0 -33.3 -60.6 0.0	95.4 91.4 91.4 91.3 87.3 95.4 91.2 92.24	98.4 93.5 93.4 93.4 93.4 93.5 93.4 93.4 93.4 93.1 93.4 93.4 93.5	11.7 1.28 1.71 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7 86.5 0.1	109.0 1.29 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7 24.7 0.0 47.9 73.8 0.1
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development Migration — net flow over fiv SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development Migration — net flow over fiv SSP1 - Rapid Development SSP3 - Stalled Development SSP3 - Stalled Development Ageing indicators by scenario Median age SSP1 - Rapid Development	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 84.3 84.3 84.3	8.3 1.21 1.40 1.40 1.40 1.64 86.3 85.3 85.3 85.3 84.3 2.50 -61.2 0.0 -59.9 -117.3 -19.7	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 85.3 -38.9 0.0 -33.3 -60.6 0.0 2030	95.4 91.4 91.4 91.3 87.3 95.4 90.0 95.4 91.4 91.2 91.4 91.3 87.3	98.4 93.5 93.4 93.4 93.4 93.6 93.0 93.0 93.1 93.4 93.4 93.4 93.5	11.7 1.28 1.71 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7 86.5 0.1	11.8 095-2100 1.29 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7 24.7 0.0 47.9 73.8 0.1
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development SSP2 - CEPAM Medium SSP2 - CEPAM Jero Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP3 - Stalled Development Migration — net flow over fiv SSP1 - Rapid Development SSP2 - CEPAM Jero Migration SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP3 - Stalled Development Ageing indicators by scenario Median age SSP1 - Rapid Development SSP3 - Rapid Development	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 84.3 84.3 84.3	8.3 1.21 1.40 1.40 1.40 1.64 86.3 85.3 85.3 85.3 84.3 2.50 -61.2 0.0 -59.9 -117.3 -19.7	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 85.3 -38.9 0.0 -33.3 -60.6 0.0 2030	95.4 91.4 91.3 91.4 91.4 91.4 91.3 87.3 95.4 0.0 12.2 29.9 0.0	98.4 93.5 93.4 93.4 88.4 93.6 93.4 93.4 93.4 93.4 93.4 93.4 93.4 93.4	11.7 1.28 1.71 1.71 1.71 1.71 1.228 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7 86.5 0.1	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7 24.7 0.0 47.9 73.8 0.1 2095 68.6 55.2
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Development SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development Life expectancy at birth for fee SSP1 - Rapid Development SSP2 - CEPAM Medium SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP5 - CEPAM Development Migration - net flow over fiv SSP1 - Rapid Development SSP2 - CEPAM Development SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development Ageing indicators by scenario Median age SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 84.3 84.3 84.3	8.3 1.21 1.40 1.40 1.40 1.64 86.3 85.3 85.3 85.3 84.3 2020 -59.9 -117.3 -19.7	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 85.3 -38.9 0.0 -33.3 -60.6 0.0 2030 51.3 49.9 50.4	95.4 91.4 91.4 91.4 91.2 95.4 95.4 95.4 91.4 91.3 87.3 95.4 91.4 91.5 95.4 95.4 95.4 95.4 95.4 95.5 95.5 95	98.4 93.5 93.4 93.4 93.5 93.4 93.4 93.5 93.4 93.4 93.4 93.5 93.4 93.4 93.5 93.4 93.4 93.5 93.4 93.5 93.6 93.6 93.6 93.6 93.6 93.6 93.6 93.6	11.7 075-2080 2 1.28 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7 86.5 0.1 2075	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7 0.0 47.9 73.8 0.1 2095 68.6 55.2 52.7
Demographic assumptions unit of the process of the	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 83.8 re years (in thou -74.0 0.0 -73.7 -147.6 -49.0 2015 43.9 43.9 43.9	8.3 1.21 1.40 1.40 1.40 1.64 86.3 85.3 85.3 84.3 2020 -61.2 0.0 -59.9 -117.3 -19.7 2020	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 85.3 -38.9 0.0 -33.3 -60.6 0.0 2030 51.3 49.9 50.4 50.9	95.4 91.4 91.4 91.4 91.4 91.4 91.2 92.9 0.0	98.4 93.5 93.4 93.4 88.4 10.3 0.0 30.5 62.9 0.1 2060	11.7 075-2080 2 1.28 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7 86.5 0.1 2075 65.0 54.3 52.9 51.5	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7 24.7 0.0 47.9 73.8 0.1 2095
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development Life expectancy at birth for fee SSP1 - Rapid Development SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP5 - CEPAM Medium SSP5 - CEPAM Development SSP6 - CEPAM Development SSP7 - CEPAM Double Migration SSP7 - Stalled Development SSP8 - Stalled Development Ageing indicators by scenario Median age SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 84.3 84.3 84.3	8.3 1.21 1.40 1.40 1.40 1.64 86.3 85.3 85.3 85.3 84.3 2020 -59.9 -117.3 -19.7	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 85.3 -38.9 0.0 -33.3 -60.6 0.0 2030 51.3 49.9 50.4	95.4 91.4 91.4 91.4 91.2 95.4 95.4 95.4 91.4 91.3 87.3 95.4 91.4 91.5 95.4 95.4 95.4 95.4 95.4 95.5 95.5 95	98.4 93.5 93.4 93.4 93.5 93.4 93.4 93.5 93.4 93.4 93.4 93.5 93.4 93.4 93.5 93.4 93.4 93.5 93.4 93.5 93.4 93.5 93.6 93.6 93.6 93.6 93.6 93.6 93.6 93.6	11.7 075-2080 2 1.28 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7 86.5 0.1 2075	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7 24.7 0.0 47.9 73.8 0.1 2095
Demographic assumptions uniform the state of	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years) 84.8 84.3 84.3 84.3 84.3 84.3 84.3 84.3	8.3 1.21 1.40 1.40 1.40 1.64 8.63 85.3 85.3 85.3 84.3 -61.2 0.0 -59.9 -117.3 -19.7 2020 46.4 46.0 46.2 46.4 46.0 aing life ex	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 87.3 85.3 -38.9 0.0 2030 2030 51.3 49.9 50.4 50.9 49.0 pectancy (R	95.4 91.4 91.4 91.3 87.3 95.4 92.4 95.4 91.4 91.3 87.3 95.4 91.4 91.3 87.3	98.4 93.5 93.4 93.4 93.4 93.4 93.4 93.4 94.4 95.6 95.4 96.9 96.1	11.7 1.71 1.71 1.71 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7 86.5 0.1 2075 65.0 54.3 52.9 51.5 42.6	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7 24.7 0.0 47.9 73.8 0.1 2095 68.6 55.2 52.7 51.0 41.1
Demographic assumptions unitarian description of the series of the serie	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 84.3 84.3 84.3	8.3 1.21 1.40 1.40 1.40 1.64 86.3 85.3 85.3 85.3 85.3 84.3 2.52 2.00 -59.9 -117.3 -19.7 2020 46.4 46.0 46.2 46.4 46.0 aing life ex 10.7%	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 87.3 85.3 -38.9 0.0 -33.3 -60.6 0.0 2030 51.3 49.9 50.4 50.9 49.0 pectancy (R 11.7%	95.4 91.4 91.4 91.4 91.3 87.3 95.4 95.4 95.4 91.4 91.3 87.3	11.5 060-2065 2 1.28 1.71 1.71 1.71 2.27 98.4 93.5 93.4 93.4 88.4 10.3 0.0 30.5 62.9 0.1 2060 61.2 54.6 54.4 54.0 46.3	11.7 075-2080 2 1.28 1.71 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7 86.5 0.1 2075 65.0 54.3 52.9 51.5 42.6	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7 2.095 68.6 55.2 52.7 51.0 41.1
Demographic assumptions unitary and provided in the secondary of the secon	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 2015-2020 20 2015-2020 20 2015-2020 20 2015-2020 20 2015-2020 20 2015-2020 20 2015-2020 20 43.9 43.9 43.9 43.9 43.9 43.9 43.9 43.	8.3 1.21 1.40 1.40 1.40 1.64 86.3 85.3 85.3 85.3 84.3 2020 -61.2 0.0 -59.9 -11.73 -19.7 2020 46.4 46.0 46.2 46.4 46.0 ining life ex, 10.7% 11.4%	9.4 1.18 1.52 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 87.3 85.3 -38.9 0.0 -33.3 -60.6 0.0 2030 51.3 49.9 50.4 50.9 49.0 pectancy (R 11.7% 12.2%	95.4 91.4 91.4 91.4 91.4 91.3 87.3 95.4 0.0 12.2 29.9 0.0 2050 2050	11.5 060-2065 2 1.28 1.71 1.71 1.71 2.27 98.4 93.5 93.4 93.4 88.4 10.3 0.0 30.5 62.9 0.1 2060 61.2 54.6 54.4 54.0 46.3	11.7 075-2080 2 1.28 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7 86.5 0.1 2075 65.0 54.3 52.9 51.5 42.6	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7 24.7 0.0 47.9 73.8 0.1 2095 68.6 55.2 52.7 51.0 41.1
Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP3 - Stalled Development Life expectancy at birth for fee SSP1 - Rapid Development SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Medium SSP3 - Stalled Development SSP5 - CEPAM Medium SSP3 - Stalled Development Migration — net flow over fiv SSP1 - Rapid Development SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP3 - Stalled Development SSP5 - CEPAM Double Migration SSP4 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP5 - CEPAM Medium SSP6 - CEPAM Development SSP6 - CEPAM Development SSP7 - CEPAM Development SSP6 - CEPAM Medium SSP7 - CEPAM Medium SSP7 - CEPAM Development SSP8 - Stalled Development SSP9 - CEPAM Medium SSP9 - CEPAM Medium SSP9 - CEPAM Double Migration SSP1 - Rapid Development Proportion with less than 15 SSP1 - Rapid Development	7.8 nderlying SSPs 2015-2020 20 1.25 1.34 1.35 1.35 1.46 emales (in years 84.8 84.3 84.3 84.3 84.3 84.3 84.3 84.3	8.3 1.21 1.40 1.40 1.40 1.64 86.3 85.3 85.3 85.3 85.3 84.3 2.52 2.00 -59.9 -117.3 -19.7 2020 46.4 46.0 46.2 46.4 46.0 aing life ex 10.7%	9.4 1.18 1.52 1.52 1.52 1.94 89.3 87.3 87.3 87.3 87.3 85.3 -38.9 0.0 -33.3 -60.6 0.0 2030 51.3 49.9 50.4 50.9 49.0 pectancy (R 11.7%	95.4 91.4 91.4 91.4 91.3 87.3 95.4 95.4 95.4 91.4 91.3 87.3	11.5 060-2065 2 1.28 1.71 1.71 1.71 2.27 98.4 93.5 93.4 93.4 88.4 10.3 0.0 30.5 62.9 0.1 2060 61.2 54.6 54.4 54.0 46.3	11.7 075-2080 2 1.28 1.71 1.71 1.71 1.71 2.28 102.9 96.5 96.4 96.3 89.8 24.1 0.0 46.7 86.5 0.1 2075 65.0 54.3 52.9 51.5 42.6	11.8 095-2100 1.29 1.71 1.71 1.71 2.29 109.0 100.6 100.5 100.4 91.7



Portugal (Continued)

Labour force projections to 2060

Labour force indicators							Labour force size
	2015	2020	2030	2040	2050	2060	(CEPAM Medium)
Labour force size, by participation and mig	ration scen	ario (in mill	ions)				6.0
Constant (CEPAM Zero Migration)	5.22	5.09	4.73	4.22	3.79	3.49	5.0
Constant (CEPAM Medium)	5.22	5.04	4.59	4.03	3.59	3.34	S
Constant (CEPAM Double Migration)	5.22	4.98	4.46	3.85	3.43	3.23	(\$ 4.0 -
Swedish (CEPAM Zero Migration)	5.22	5.14	4.89	4.48	4.12	3.90	(su 4.0
Swedish (CEPAM Medium)	5.22	5.09	4.75	4.28	3.91	3.74	
Swedish (CEPAM Double Migration)	5.22	5.04	4.61	4.10	3.73	3.61	E 2.0
Equalization (CEPAM Zero Migration)	5.22	5.13	4.83	4.37	3.95	3.65	2
Equalization (CEPAM Medium)	5.22	5.08	4.69	4.18	3.75	3.51	1.0
Equalization (CEPAM Double Migration)	5.22	5.02	4.56	4.00	3.58	3.40	0.0
Constant (CEPAM Medium-low fertility)	5.22	5.04	4.59	4.00	3.45	3.03	2015 2020 2025 2030 2035 2040 2045 2050 2055 2060
Swedish (CEPAM Medium-low fertility)	5.22	5.09	4.75	4.24	3.73	3.38	Constant → Swedish → Equalization
Equalization (CEPAM Medium-low fertility)	5.22	5.08	4.69	4.15	3.60	3.19	
Equalization (eEr Ain inculant low fertility)	J.LL	3.00	4.03	4.13	3.00	3.13	Labour force participation rates
Labour force participation rates, age 15+,	by participa	tion scenari	o (CEPAM I	Medium)			Population 15+ (CEPAM Medium)
TOTAL (Constant)	58.3%	56.8%	53.6%	49.4%	46.5%	45.9%	70%
TOTAL (Swedish)	58.3%	57.4%	55.5%	52.5%	50.7%	51.4%	60%
TOTAL (Equalization)	58.3%	57.3%	54.8%	51.2%	48.5%	48.2%	
MALE (Constant)	63.9%	62.2%	58.9%	54.7%	51.8%	51.1%	50%
MALE (Swedish)	63.9%	62.7%	60.6%	57.6%	55.6%	56.3%	<u>o</u> g 40%
MALE (Equalization)	63.9%	62.2%	58.9%	54.7%	51.8%	51.1%	700 40%
FEMALE (Constant)	53.4%	52.1%	49.0%	44.7%	42.0%	41.4%	£ 30%
FEMALE (Swedish)	53.4%	52.8%	51.1%	48.1%	46.3%	47.1%	20%
FEMALE (Equalization)	53.4%	53.0%	51.3%	48.1%	45.7%	45.6%	10%
							10%
Labour force (15+) by highest level of educ	ational atta	inment. Col	lumns sum	to 100%.			0% 2015 2020 2025 2030 2035 2040 2045 2050 2055 2060
(CEPAM Medium; Constant participation)							2013 2020 2023 2030 2033 2040 2043 2030 2033 2000
TOTAL E1-E4 - lower secondary and below	52.5%	46.5%	34.9%	25.6%	18.2%	12.7%	Labour force dependency ratio
TOTAL E5 - upper secondary	22.5%	24.8%	28.9%	31.8%	33.6%	33.9%	Labour force dependency ratio Inactive population / Active population (CEPAM Medium)
TOTAL E6 - short post-secondary	19.8%	23.0%	29.6%	34.9%	39.5%	43.9%	1.6
TOTAL E7 - bachelor	2.6%	2.7%	3.0%	3.2%	3.6%	4.0%	1.4
TOTAL E8 - master and higher	2.6%	2.9%	3.7%	4.4%	5.0%	5.5%	1.2
MALE E1-E4 - lower secondary and below	59.0%	53.4%	41.9%	31.7%	23.2%	16.4%	1.0
MALE E5 - upper secondary	21.4%	23.8%	28.5%	32.6%	36.0%	37.9%	
MALE E6 - short post-secondary	15.4%	18.2%	24.4%	29.8%	34.1%	38.3%	9.0 ta
MALE E7 - bachelor	2.1%	2.2%	2.4%	2.5%	2.8%	3.1%	0.6
MALE E8 - master and higher	2.2%	2.4%	2.9%	3.4%	3.9%	4.4%	0.4
FEMALE E1-E4 - lower secondary and below	45.8%	39.3%	27.6%	19.1%	12.9%	8.8%	0.2
FEMALE E5 - upper secondary	23.8%	25.9%	29.3%	31.0%	31.0%	29.6%	
FEMALE E6 - short post-secondary FEMALE E7 - bachelor	24.4%	28.0% 3.2%	35.0% 3.6%	40.5%	45.3% 4.6%	49.8% 5.0%	0.0 2015 2020 2025 2030 2035 2040 2045 2050 2055 2060
FEMALE E7 - pachelor FEMALE E8 - master and higher	3.1% 3.0%	3.2% 3.5%	3.6% 4.4%	4.0% 5.4%	4.6% 6.1%	5.0% 6.8%	
I LIVIALE LO - Illuster una myner	3.0/0	3.3/0	4.4/0	J.4/0	0.1/0	0.0/0	

Labour force size by educational attainment according to three migration scenarios, 2015-2060 (Labour force participation = Constant scenario)

