Republic of Korea

Detailed Human Capital projections to 2060

Pyramids by education, CEPAM Medium Scenario

Demographic indicators, CEPAM Medium Scenario (SSP2)

	2015	2020	2030	2040	2050	2060
Population (in millions)	50.59	51.27	51.83	50.89	48.34	44.98
Proportion age 65+	13.0%	15.8%	24.3%	32.3%	37.5%	40.7%
Proportion below age 20	20.2%	18.0%	16.8%	15.7%	14.2%	13.7%
	2015-2020	2020-2025	2030-2035	2040-2045	2050-2055	2055-2060
Total Fertility Rate	1.30	1.33	1.39	1.41	1.41	1.43
Life expectancy at birth (in years)						
Male	79.3	80.3	82.2	84.1	86.0	87.0
Female	85.4	86.3	88.2	90.2	92.1	94.0
Five-year net-migration flow (in thousands)	14.7	23.6	42.2	62.8	85.1	104.6

Human Capital indicators, CEPAM Medium Scenario (SSP2)

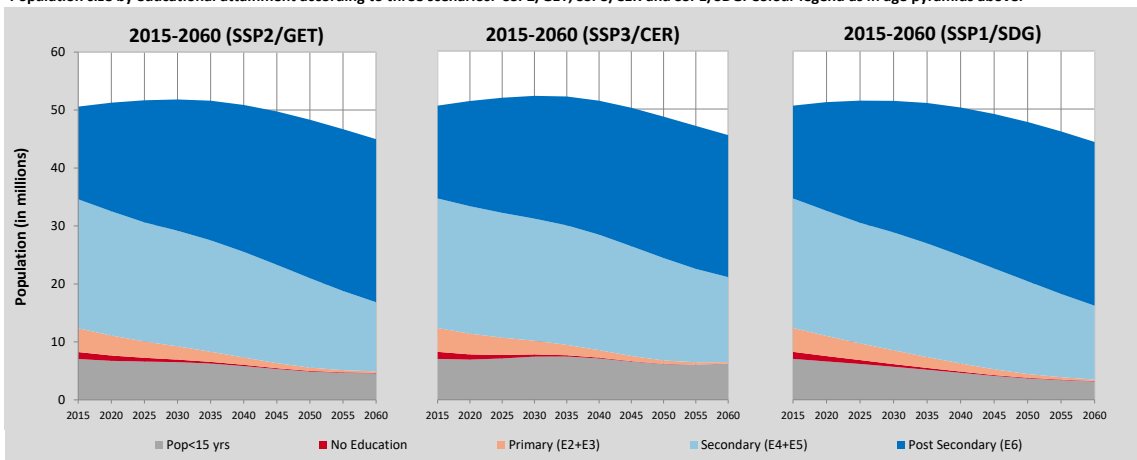|	2015	2020	2030	2040	2050	2060
Population age 25+: highest educational attainment (columns sum to 100%)						
E1 - no education	3.3%	2.3%	1.1%	0.5%	0.3%	0.3%
E2 - incomplete primary	0.8%	0.6%	0.4%	0.2%	0.2%	0.1%
E3 - primary	9.5%	7.9%	5.2%	2.9%	1.3%	0.5%
E4 - lower secondary	9.0%	8.1%	6.5%	4.6%	2.7%	1.3%
E5 - upper secondary	37.4%	36.5%	34.7%	32.7%	29.3%	24.8%
E6 - post-secondary	40.0%	44.5%	52.2%	59.1%	66.2%	73.0%
Mean years of schooling (in years)	12.0	12.3	12.9	13.4	13.7	14.0
Gender gap (population age 25+): highest educational attainment (proportion males - proportion females)						
E1 - no education	-4.0	-3.0	-1.0	0.0	0.0	0.0
E2 - incomplete primary	-1.0	-1.0	0.0	0.0	0.0	0.0
E3 - primary	-6.0	-5.0	-4.0	-3.0	-1.0	0.0
E4 - lower secondary	-2.0	-2.0	-3.0	-3.0	-2.0	-1.0
E5 - upper secondary	2.0	1.0	-1.0	-2.0	-3.0	-2.0
E6 - post-secondary	11.0	10.0	9.0	8.0	6.0	3.0
Mean years of schooling (male minus female)	1.3	1.1	0.8	0.5	0.3	0.1
Women age 20-39: highest educational attainment (columns sum to 100%)						
E1 - no education	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
E2 - incomplete primary	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
E3 - primary	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%
E4 - lower secondary	1.0%	0.5%	0.2%	0.2%	0.2%	0.2%
E5 - upper secondary	36.2%	31.3%	23.2%	20.5%	18.6%	17.0%
E6 - post-secondary	62.4%	67.9%	76.3%	79.0%	80.8%	82.5%
Mean years of schooling (in years)	13.8	13.9	14.2	14.2	14.3	14.3

Education scenarios
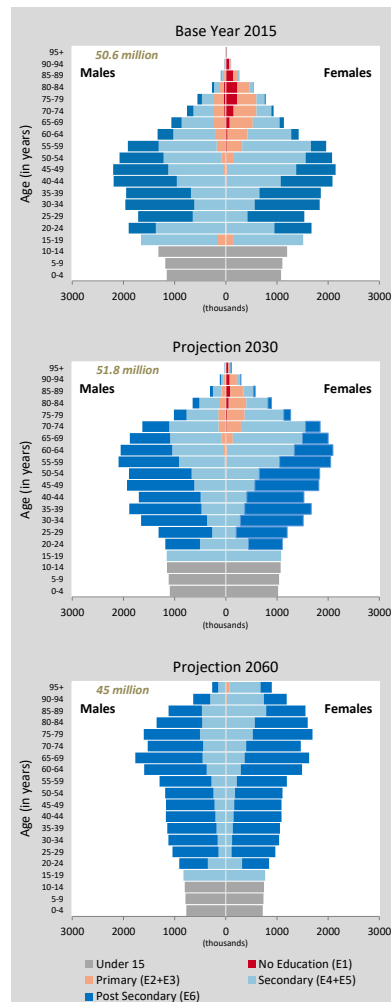*SSP2/GET: Global Education Trend Scenario (Medium assumption)*
SSP3/CER: Constant Enrollment Rates Scenario (assumption of no future improvements)
SSP1/SDG: Sustainable Development Goal Scenario (universal primary and secondary education by 2030)

Base Year 2015 — 50.6 million — Males / Females

Projection 2030 — 51.8 million — Males / Females

Projection 2060 — 45 million — Males / Females

Legend: Under 15 | No Education (E1) | Primary (E2+E3) | Secondary (E4+E5) | Post Secondary (E6)

Population size by educational attainment according to three scenarios: SSP2/GET, SSP3/CER and SSP1/SDG. Colour legend as in age pyramids above.
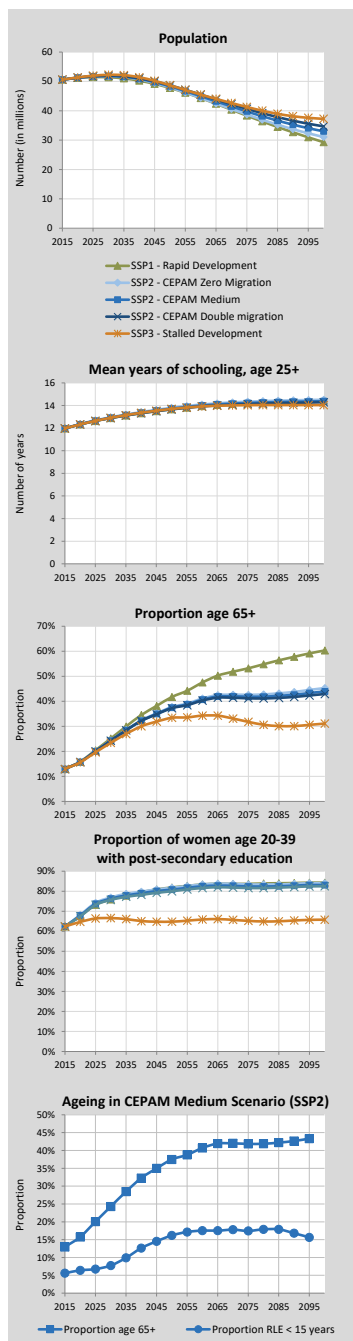

2015-2060 (SSP2/GET)

2015-2060 (SSP3/CER)

2015-2060 (SSP1/SDG)

Legend: Pop<15 yrs | No Education | Primary (E2+E3) | Secondary (E4+E5) | Post Secondary (E6)

Republic of Korea (Continued)

Alternative Scenarios to 2100

Population

Mean years of schooling, age 25+

Proportion age 65+

Proportion of women age 20-39 with post-secondary education

Ageing in CEPAM Medium Scenario (SSP2)

Projection Results by Scenario (SSP1-3)							
	2015	2020	2030	2050	2060	2075	2100
Population (in millions)							
SSP1 - Rapid Development	50.59	51.18	51.41	47.78	44.33	38.34	29.30
SSP2 - CEPAM *Zero Migration*	50.59	51.25	51.75	47.97	44.39	38.75	31.07
SSP2 - CEPAM *Medium*	50.59	51.27	51.83	48.34	44.98	39.77	33.00
SSP2 - CEPAM *Double Migration*	50.59	51.29	51.91	48.66	45.50	40.68	34.69
SSP3 - Stalled Development	50.59	51.37	52.26	48.70	45.52	41.29	37.25
Proportion age 65+							
SSP1 - Rapid Development	13.0%	15.9%	25.2%	41.7%	47.6%	53.2%	60.3%
SSP2 - CEPAM *Zero Migration*	13.0%	15.8%	24.3%	37.7%	41.1%	42.6%	45.3%
SSP2 - CEPAM *Medium*	13.0%	15.8%	24.3%	37.5%	40.7%	41.8%	44.0%
SSP2 - CEPAM *Double Migration*	13.0%	15.8%	24.3%	37.3%	40.3%	41.2%	42.9%
SSP3 - Stalled Development	13.0%	15.6%	23.4%	33.4%	34.3%	31.8%	31.1%
Proportion below age 20							
SSP1 - Rapid Development	20.2%	17.8%	15.4%	10.9%	9.8%	8.9%	7.9%
SSP2 - CEPAM *Zero Migration*	20.2%	18.0%	16.8%	14.1%	13.6%	14.0%	13.6%
SSP2 - CEPAM *Medium*	20.2%	18.0%	16.8%	14.2%	13.7%	14.1%	13.8%
SSP2 - CEPAM *Double Migration*	20.2%	18.0%	16.9%	14.2%	13.8%	14.3%	14.1%
SSP3 - Stalled Development	20.2%	18.3%	18.4%	17.5%	18.0%	20.0%	20.4%
Proportion of women age 20-39 with post-secondary education							
SSP1 - Rapid Development	62.4%	67.6%	75.9%	81.9%	83.4%	83.7%	84.3%
SSP2 - CEPAM *Zero Migration*	62.4%	68.2%	76.9%	81.7%	83.4%	83.4%	84.0%
SSP2 - CEPAM *Medium*	62.4%	67.9%	76.3%	80.8%	82.5%	82.4%	83.1%
SSP2 - CEPAM *Double Migration*	62.4%	67.5%	75.7%	80.0%	81.6%	81.6%	82.5%
SSP3 - Stalled Development	62.4%	64.7%	66.6%	64.8%	65.9%	65.2%	65.8%
Mean years of schooling, age 25+							
SSP1 - Rapid Development	12.0	12.3	12.9	13.7	14.0	14.2	14.4
SSP2 - CEPAM *Zero Migration*	12.0	12.4	13.0	13.8	14.1	14.3	14.5
SSP2 - CEPAM *Medium*	12.0	12.3	12.9	13.7	14.0	14.2	14.4
SSP2 - CEPAM *Double Migration*	12.0	12.3	12.9	13.7	13.9	14.1	14.3
SSP3 - Stalled Development	12.0	12.3	12.9	13.7	13.9	14.0	14.0

Demographic assumptions underlying SSPs							
	2015-2020	2020-2025	2030-2035	2050-2055	2060-2065	2075-2080	2095-2100
Total fertility rate							
SSP1 - Rapid Development	1.21	1.16	1.09	1.06	1.07	1.10	1.13
SSP2 - CEPAM *Zero Migration*	1.30	1.33	1.38	1.41	1.43	1.46	1.51
SSP2 - CEPAM *Medium*	1.30	1.33	1.39	1.41	1.43	1.46	1.51
SSP2 - CEPAM *Double Migration*	1.31	1.34	1.39	1.42	1.43	1.46	1.51
SSP3 - Stalled Development	1.41	1.54	1.72	1.80	1.82	1.86	1.93
Life expectancy at birth for females (in years)							
SSP1 - Rapid Development	85.8	87.3	90.2	96.1	99.0	103.4	109.3
SSP2 - CEPAM *Zero Migration*	85.4	86.3	88.3	92.1	94.1	97.0	100.8
SSP2 - CEPAM *Medium*	85.4	86.3	88.2	92.1	94.0	96.9	100.8
SSP2 - CEPAM *Double Migration*	85.4	86.3	88.2	92.1	94.0	96.9	100.8
SSP3 - Stalled Development	84.8	85.3	86.2	88.1	89.0	90.4	92.2
Migration – net flow over five years (in thousands)							
SSP1 - Rapid Development	14.6	22.5	35.9	63.5	75.1	86.5	89.0
SSP2 - CEPAM *Zero Migration*	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SSP2 - CEPAM *Medium*	14.7	23.6	42.2	85.1	104.6	125.5	138.2
SSP2 - CEPAM *Double Migration*	29.2	45.7	80.2	160.0	196.0	233.6	253.8
SSP3 - Stalled Development	9.8	8.3	0.0	0.1	0.1	0.2	0.2

Ageing indicators, CEPAM Medium Scenario (SSP2)							
	2015	2020	2030	2050	2060	2075	2095
Median age	40.8	43.5	48.3	55.8	57.8	57.8	59.4
Proportion age 65+	13.0%	15.8%	24.3%	37.5%	40.7%	41.8%	43.3%
Proportion RLE < 15 years	5.6%	6.4%	7.7%	16.2%	17.5%	17.4%	15.7%