Serbia

Detailed Human Capital projections to 2060

Pyramids by education, Medium Scenario

Demographic indicators, Medium Scenario (SSP2)

	2010	2020	2030	2040	2050	2060
Population (in millions)	9.9	9.7	9.7	9.7	9.5	9.3
Proportion age 65+	0.14	0.17	0.19	0.22	0.26	0.30
Proportion below age 20	0.24	0.21	0.19	0.19	0.18	0.17
	2005-2010	2015-2020	2025-2030	2035-2040	2045-2050	2055-2060
Total Fertility Rate	1.62	1.42	1.57	1.60	1.60	1.61
Life expectancy at birth (in years)						
Male	71.69	73.72	75.89	77.87	79.99	82.13
Female	76.34	78.29	80.39	82.41	84.51	86.61
Five-year immigration flow (in '000)	174	173	180	185	186	183
Five-year emigration flow (in '000)	174	116	104	92	86	81

Human Capital indicators, Medium Scenario (SSP2)

	2010	2020	2030	2040	2050	2060
Population age 25+: highest educational attainment						
E1 - no education	0.02	0.01	0.00	0.00	0.00	0.00
E2 - incomplete primary	0.02	0.01	0.00	0.00	0.00	0.00
E3 - primary	0.11	0.06	0.03	0.02	0.01	0.01
E4 - lower secondary	0.20	0.17	0.14	0.10	0.07	0.05
E5 - upper secondary	0.51	0.59	0.65	0.68	0.70	0.70
E6 - post-secondary	0.15	0.16	0.18	0.20	0.22	0.24
Mean years of schooling (in years)	10.55	11.36	11.86	12.19	12.45	12.68
Gender gap (population age 25+): highest educational attainment (ratio male/female)						
E1 - no education	0.16	0.30	0.49	0.60	0.70	0.82
E2 - incomplete primary	0.24	0.41	0.69	0.83	0.88	0.95
E3 - primary	0.55	0.52	0.60	0.77	0.99	1.13
E4 - lower secondary	0.98	0.94	0.94	0.99	1.06	1.13
E5 - upper secondary	1.26	1.18	1.15	1.13	1.12	1.10
E6 - post-secondary	1.00	0.79	0.70	0.67	0.69	0.75
minus female)	1.05	0.32	-0.08	-0.26	-0.34	-0.31
Women age 20-39: highest educational attainment						
E1 - no education	0.00	0.00	0.00	0.00	0.00	0.00
E2 - incomplete primary	0.00	0.00	0.00	0.00	0.00	0.00
E3 - primary	0.01	0.01	0.00	0.00	0.00	0.00
E4 - lower secondary	0.12	0.07	0.04	0.03	0.02	0.02
E5 - upper secondary	0.69	0.72	0.73	0.72	0.72	0.71
E6 - post-secondary	0.17	0.20	0.22	0.25	0.26	0.27
Mean years of schooling (in years)	12.03	12.43	12.65	12.81	12.88	12.94

Base Year 2010

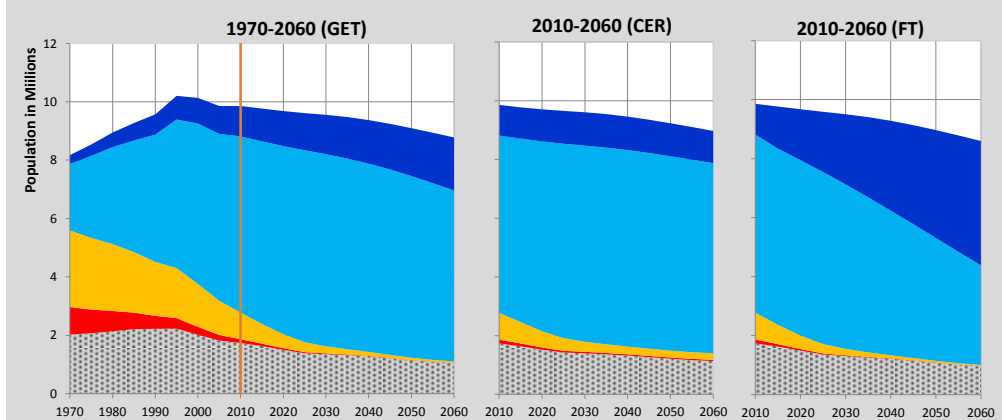

Projections 2030

Projections 2060

Education scenarios

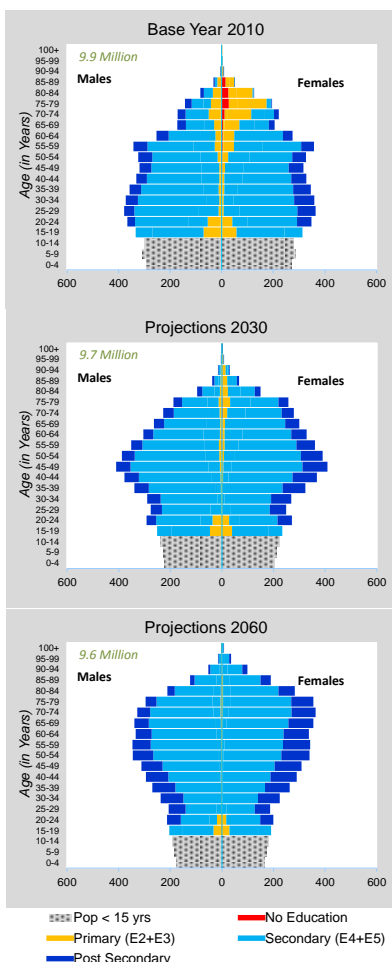*GET : Global Education Trend Scenario (Medium assumption also used for SSP2)*

CER: Constant Enrollment Rates Scenario (assumption of no future improvements)

FT: Fast Track Scenario (assumption of education expansion according to fastest historical experience)

Legend:
- Pop < 15 yrs
- No Education
- Primary (E2+E3)
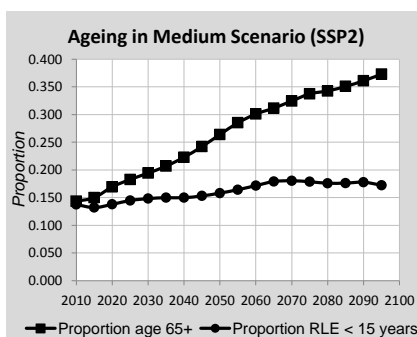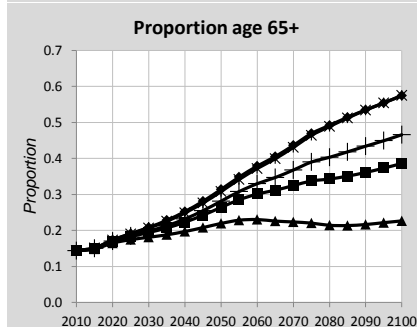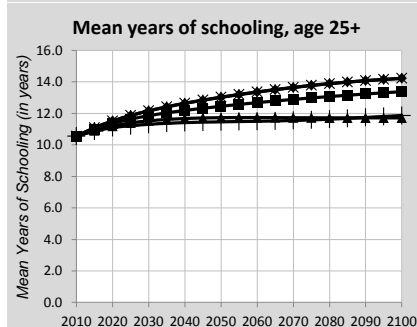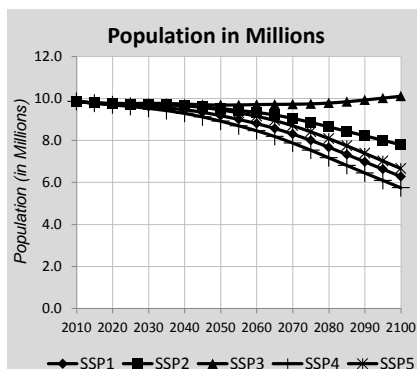- Secondary (E4+E5)
- Post Secondary

Population size by educational attainment according to three education scenarios: GET, CER, and FT

1970-2060 (GET)

2010-2060 (CER)

2010-2060 (FT)

Serbia (Continued)

Population in Millions

Mean years of schooling, age 25+

Proportion age 65+

Ageing in Medium Scenario (SSP2)

Alternative scenarios to 2100

Projection results by scenario (SSP 1-5)

	2010	2020	2030	2040	2050	2075	2100
Population (in millions)							
SSP1 - Rapid Development	9.86	9.72	9.61	9.46	9.18	8.00	6.28
SSP2 - Medium	9.86	9.75	9.72	9.67	9.52	8.86	7.79
SSP3 - Stalled Development	9.86	9.77	9.77	9.73	9.69	9.74	10.11
SSP4 - Inequality	9.86	9.69	9.53	9.29	8.92	7.53	5.74
SSP5 - Conventional Dev.	9.86	9.75	9.71	9.65	9.45	8.41	6.66
Proportion age 65+							
SSP1 - Rapid Development	0.14	0.17	0.21	0.25	0.31	0.47	0.57
SSP2 - Medium	0.14	0.17	0.19	0.22	0.26	0.34	0.39
SSP3 - Stalled Development	0.14	0.16	0.18	0.20	0.22	0.22	0.23
SSP4 - Inequality	0.14	0.17	0.20	0.23	0.28	0.39	0.47
SSP5 - Conventional Dev.	0.14	0.17	0.21	0.25	0.31	0.46	0.57
Proportion below age 20							
SSP1 - Rapid Development	0.24	0.21	0.17	0.15	0.13	0.10	0.08
SSP2 - Medium	0.24	0.21	0.19	0.19	0.18	0.16	0.16
SSP3 - Stalled Development	0.24	0.22	0.22	0.23	0.23	0.24	0.25
SSP4 - Inequality	0.24	0.21	0.18	0.16	0.15	0.12	0.11
SSP5 - Conventional Dev.	0.24	0.21	0.17	0.15	0.13	0.10	0.08
Proportion of Women age 20-39 with at least secondary education							
SSP1 - Rapid Development	0.98	0.99	1.00	1.00	1.00	1.00	1.00
SSP2 - Medium	0.98	0.99	0.99	1.00	1.00	1.00	1.00
SSP3 - Stalled Development	0.98	0.97	0.97	0.97	0.97	0.97	0.97
SSP4 - Inequality	0.98	0.91	0.87	0.87	0.87	0.87	0.87
SSP5 - Conventional Dev.	0.98	0.99	1.00	1.00	1.00	1.00	1.00
Mean years of schooling, age 25+							
SSP1 - Rapid Development	10.55	11.52	12.16	12.64	13.02	13.77	14.23
SSP2 - Medium	10.55	11.36	11.86	12.19	12.45	12.98	13.38
SSP3 - Stalled Development	10.55	11.20	11.53	11.68	11.73	11.72	11.72
SSP4 - Inequality	10.55	11.10	11.31	11.42	11.47	11.59	11.87
SSP5 - Conventional Dev.	10.55	11.52	12.17	12.65	13.03	13.78	14.23

Demographic assumptions underlying SSPs

	2010-2015	2020-2025	2030-2035	2040-2045	2050-2055	2075-2080	2095-2100
Total fertility rate							
SSP1 - Rapid Development	1.30	1.25	1.22	1.20	1.18	1.20	1.22
SSP2 - Medium	1.35	1.50	1.60	1.60	1.60	1.63	1.65
SSP3 - Stalled Development	1.46	1.80	2.00	2.08	2.10	2.15	2.19
SSP4 - Inequality	1.31	1.31	1.29	1.27	1.25	1.27	1.28
SSP5 - Conventional Dev.	1.30	1.25	1.22	1.20	1.18	1.20	1.22
Life expectancy at birth for females (in years)							
SSP1 - Rapid Development	78.9	81.4	84.4	87.3	90.3	98.0	104.2
SSP2 - Medium	77.3	79.3	81.4	83.5	85.5	90.8	95.1
SSP3 - Stalled Development	78.0	78.6	79.6	80.5	81.5	84.0	86.1
SSP4 - Inequality	78.5	80.0	81.9	83.9	85.7	90.6	94.8
SSP5 - Conventional Dev.	78.9	81.4	84.4	87.3	90.3	98.0	104.2
Migration – net flow over five years (in thousands)							
SSP1 - Rapid Development	33	65	83	88	83	24	0
SSP2 - Medium	34	67	85	95	99	39	0
SSP3 - Stalled Development	27	34	45	57	68	38	0
SSP4 - Inequality	33	66	84	94	95	35	0
SSP5 - Conventional Dev.	38	97	120	126	116	33	0

Ageing indicators, Medium Scenario (SSP2)

	2010	2020	2030	2040	2050	2075	2095
Median Age	37.54	40.39	43.52	46.25	48.18	51.71	54.76
Propspective Median Age	37.54	38.69	39.92	40.74	40.78	39.42	38.35
Proportion age 65+	0.14	0.17	0.19	0.22	0.26	0.34	0.37
Proportion RLE < 15 years	0.14	0.14	0.15	0.15	0.16	0.18	0.17