

Iceland

Detailed Human Capital projections to 2060

Demographic indicators, CEPAM Medium Scenario (SSP2)						
	2015	2020	2030	2040	2050	2060
Population (in millions)	0.33	0.34	0.36	0.38	0.40	0.41
Proportion age 65+	13.7%	15.6%	20.2%	23.2%	25.8%	28.5%
Proportion below age 20	26.9%	26.2%	24.6%	23.2%	22.3%	21.7%
	2015-2020	2020-2025	2030-2035	2040-2045	2050-2055	2055-2060
Total Fertility Rate	1.97	1.95	1.97	1.98	1.98	1.96
Life expectancy at birth (in years)						
Male	81.6	82.6	84.6	86.7	88.8	89.8
Female	84.4	85.5	87.7	89.8	92.0	94.1
Five-year net-migration flow (in thousands)	0.3	0.4	0.6	0.8	0.9	0.9

Human Capital indicators, CEPAM Medium Scenario (SSP2)						
	2015	2020	2030	2040	2050	2060
Population age 25+: highest educational attainment (columns sum to 100%)						
E1 - no education	0.0%	0.2%	0.4%	0.5%	0.6%	0.6%
E2 - incomplete primary	0.0%	0.1%	0.2%	0.2%	0.3%	0.3%
E3 - primary	0.0%	0.2%	0.4%	0.5%	0.6%	0.7%
E4 - lower secondary	32.5%	29.9%	25.7%	22.1%	18.8%	15.8%
E5 - upper secondary	31.2%	31.0%	30.8%	30.7%	30.3%	29.7%
E6 - post-secondary	36.2%	38.6%	42.5%	45.9%	49.4%	52.9%
Mean years of schooling (in years)	13.3	13.6	14.0	14.3	14.7	15.0
Gender gap (population age 25+): highest educational attainment (proportion males - proportion females)						
E1 - no education	0.0	0.0	0.0	0.0	0.0	0.0
E2 - incomplete primary	0.0	0.0	0.0	0.0	0.0	0.0
E3 - primary	0.0	0.0	0.0	0.0	0.0	0.0
E4 - lower secondary	-4.0	-1.0	3.0	6.0	8.0	9.0
E5 - upper secondary	11.0	9.0	7.0	6.0	6.0	7.0
E6 - post-secondary	-6.0	-8.0	-11.0	-13.0	-14.0	-16.0
Mean years of schooling (in years)	0.0	-0.2	-0.5	-0.7	-0.8	-0.9
Women age 20-39: highest educational attainment (columns sum to 100%)						
E1 - no education	0.0%	0.3%	0.4%	0.4%	0.3%	0.2%
E2 - incomplete primary	0.0%	0.2%	0.2%	0.2%	0.1%	0.1%
E3 - primary	0.7%	0.6%	0.4%	0.4%	0.3%	0.3%
E4 - lower secondary	24.4%	17.9%	9.8%	6.4%	3.9%	2.4%
E5 - upper secondary	35.7%	34.4%	33.6%	31.7%	29.3%	27.1%
E6 - post-secondary	39.3%	46.5%	55.6%	61.1%	66.0%	70.0%
Mean years of schooling (in years)	14.4	14.9	15.5	15.8	16.1	16.3

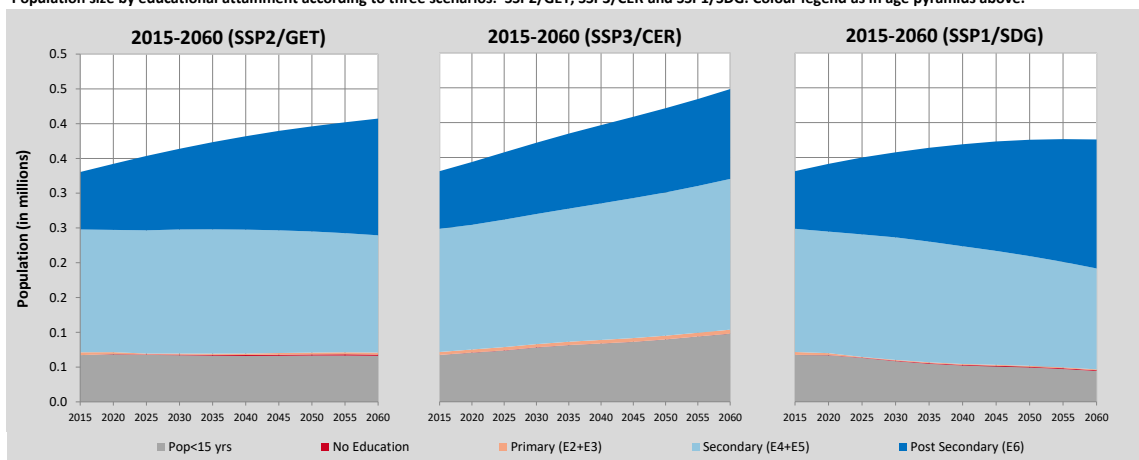
Education scenarios

SSP2/GET: Global Education Trend Scenario (Medium assumption)

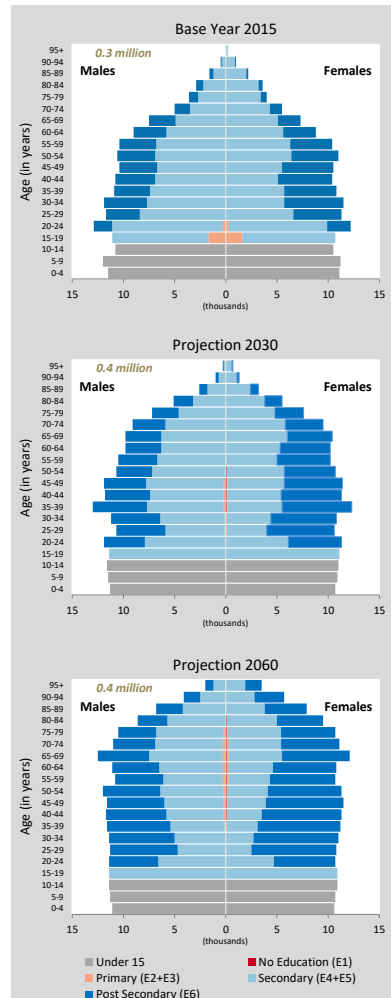
SSP3/CER: Constant Enrollment Rates Scenario (assumption of no future improvements)

SSP1/SDG: Sustainable Development Goal Scenario (universal primary and secondary education by 2030)

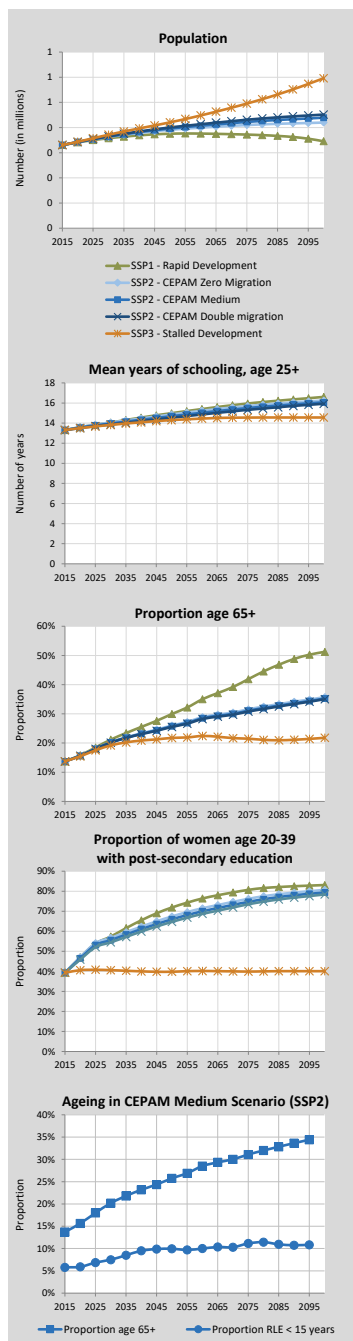
Population size by educational attainment according to three scenarios: SSP2/GET, SSP3/CER and SSP1/SDG. Colour legend as in age pyramids above.



Pyramids by education, CEPAM Medium Scenario



Iceland (Continued)



Alternative Scenarios to 2100

Pyramids by education, CEPAM Medium Scenario

Projection Results by Scenario (SSP1-3)	2015	2020	2030	2050	2060	2075	2100
Population (in millions)							
SSP1 - Rapid Development	0.33	0.34	0.36	0.38	0.38	0.37	0.35
SSP2 - CEPAM Zero Migration	0.33	0.34	0.36	0.39	0.40	0.41	0.42
SSP2 - CEPAM Medium	0.33	0.34	0.36	0.40	0.41	0.42	0.44
SSP2 - CEPAM Double Migration	0.33	0.34	0.37	0.40	0.41	0.43	0.45
SSP3 - Stalled Development	0.33	0.34	0.37	0.42	0.45	0.50	0.60
Proportion age 65+							
SSP1 - Rapid Development	13.7%	15.8%	21.2%	30.0%	35.0%	41.9%	51.3%
SSP2 - CEPAM Zero Migration	13.7%	15.6%	20.2%	26.0%	28.9%	31.6%	35.7%
SSP2 - CEPAM Medium	13.7%	15.6%	20.2%	25.8%	28.5%	31.1%	35.3%
SSP2 - CEPAM Double Migration	13.7%	15.6%	20.1%	25.5%	28.2%	30.8%	35.0%
SSP3 - Stalled Development	13.7%	15.5%	19.2%	21.7%	22.4%	21.5%	21.8%
Proportion below age 20							
SSP1 - Rapid Development	26.9%	25.8%	22.6%	17.6%	16.1%	13.8%	11.4%
SSP2 - CEPAM Zero Migration	26.9%	26.2%	24.6%	22.3%	21.6%	20.4%	18.8%
SSP2 - CEPAM Medium	26.9%	26.2%	24.6%	22.3%	21.7%	20.5%	18.9%
SSP2 - CEPAM Double Migration	26.9%	26.2%	24.6%	22.4%	21.8%	20.6%	19.0%
SSP3 - Stalled Development	26.9%	26.7%	27.0%	27.8%	28.4%	28.5%	28.0%
Proportion of women age 20-39 with post-secondary education							
SSP1 - Rapid Development	39.3%	47.1%	57.4%	71.9%	76.4%	80.7%	83.1%
SSP2 - CEPAM Zero Migration	39.3%	47.1%	56.7%	67.4%	71.5%	76.2%	80.7%
SSP2 - CEPAM Medium	39.3%	46.5%	55.6%	66.0%	70.0%	74.7%	79.4%
SSP2 - CEPAM Double Migration	39.3%	45.9%	54.5%	64.7%	68.7%	73.5%	78.4%
SSP3 - Stalled Development	39.3%	40.6%	40.6%	39.8%	40.2%	39.9%	40.1%
Mean years of schooling, age 25+							
SSP1 - Rapid Development	13.3	13.6	14.1	15.0	15.4	16.0	16.6
SSP2 - CEPAM Zero Migration	13.3	13.6	14.1	14.9	15.2	15.7	16.3
SSP2 - CEPAM Medium	13.3	13.6	14.0	14.7	15.0	15.5	16.1
SSP2 - CEPAM Double Migration	13.3	13.5	13.9	14.5	14.9	15.3	15.9
SSP3 - Stalled Development	13.3	13.5	13.8	14.3	14.5	14.6	14.6

Demographic assumptions underlying SSPs

	2015-2020	2020-2025	2030-2035	2050-2055	2060-2065	2075-2080	2095-2100
Total fertility rate							
SSP1 - Rapid Development	1.83	1.68	1.54	1.49	1.48	1.46	1.43
SSP2 - CEPAM Zero Migration	1.97	1.95	1.98	1.98	1.97	1.94	1.90
SSP2 - CEPAM Medium	1.97	1.95	1.97	1.98	1.96	1.93	1.90
SSP2 - CEPAM Double Migration	1.97	1.95	1.97	1.97	1.96	1.93	1.89
SSP3 - Stalled Development	2.14	2.30	2.53	2.61	2.58	2.54	2.48
Life expectancy at birth for females (in years)							
SSP1 - Rapid Development	84.9	86.5	89.7	96.0	99.1	103.9	107.8
SSP2 - CEPAM Zero Migration	84.4	85.5	87.7	92.0	94.2	97.4	101.8
SSP2 - CEPAM Medium	84.4	85.5	87.7	92.0	94.1	97.4	101.7
SSP2 - CEPAM Double Migration	84.4	85.5	87.6	91.9	94.1	97.3	101.6
SSP3 - Stalled Development	83.9	84.5	85.6	88.0	89.1	90.8	93.0
Migration – net flow over five years (in thousands)							
SSP1 - Rapid Development	0.3	0.4	0.5	0.6	0.6	0.5	0.2
SSP2 - CEPAM Zero Migration	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SSP2 - CEPAM Medium	0.3	0.4	0.6	0.9	0.9	0.9	0.6
SSP2 - CEPAM Double Migration	0.6	0.8	1.1	1.5	1.5	1.3	0.7
SSP3 - Stalled Development	0.2	0.1	0.0	0.0	0.0	0.0	0.0

Ageing indicators, CEPAM Medium Scenario (SSP2)

	2015	2020	2030	2050	2060	2075	2095
Median age	36.0	37.4	40.1	44.0	45.5	47.6	50.1
Proportion age 65+	13.7%	15.6%	20.2%	25.8%	28.5%	31.1%	34.4%
Proportion RLE < 15 years	5.8%	5.9%	7.5%	9.9%	10.0%	11.2%	10.8%