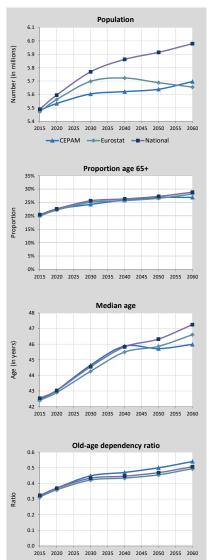
Finland

Detailed Human Capital projections to 2060

Comparison of CEPAM projections with other sources

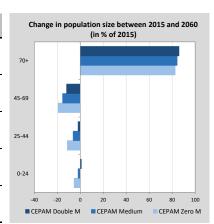
| | | 2015 | 2020 | 2030 | 2040 | 2050 | 2060 |
|----------------------------|----------|-------|-------|-------|-------|-------|-------|
| | CEPAM | 5.48 | 5.53 | 5.60 | 5.62 | 5.64 | 5.70 |
| Population (in millions) | Eurostat | 5.47 | 5.56 | 5.70 | 5.72 | 5.69 | 5.6 |
| | National | 5.49 | 5.60 | 5.77 | 5.86 | 5.91 | 5.9 |
| | СЕРАМ | 20.3% | 22.5% | 24.3% | 25.9% | 26.8% | 26.99 |
| Proportion age 65+ | Eurostat | 19.9% | 22.1% | 25.1% | 25.7% | 26.6% | 28.29 |
| | National | 20.5% | 22.6% | 25.6% | 26.3% | 27.3% | 28.89 |
| | СЕРАМ | 21.9% | 21.9% | 21.8% | 21.4% | 21.4% | 21.49 |
| Proportion below age 20 | Eurostat | 22.0% | 21.5% | 21.0% | 20.5% | 20.3% | 20.19 |
| | National | 21.8% | 21.5% | 20.7% | 20.0% | 19.6% | 19.39 |
| | CEPAM | 42.5 | 43.0 | 44.7 | 45.9 | 45.7 | 46. |
| Median age | Eurostat | 42.4 | 42.9 | 44.3 | 45.5 | 45.9 | 46. |
| | National | 42.5 | 43.0 | 44.6 | 45.8 | 46.3 | 47. |
| Old-age dependency ratio | CEPAM | 0.32 | 0.37 | 0.45 | 0.47 | 0.50 | 0.5 |
| (65+/15-64) | Eurostat | 0.31 | 0.36 | 0.42 | 0.43 | 0.46 | 0.4 |
| (05.715.0.7) | National | 0.32 | 0.37 | 0.43 | 0.45 | 0.47 | 0.5 |
| Young-age dependency ratio | CEPAM | 0.26 | 0.27 | 0.28 | 0.28 | 0.29 | 0.2 |
| (0-14/15-64) | Eurostat | 0.26 | 0.26 | 0.26 | 0.26 | 0.26 | 0.2 |
| (0 1 1/10 0 1/ | National | 0.26 | 0.26 | 0.26 | 0.25 | 0.25 | 0.2 |
| Parent support ratio | CEPAM | 0.12 | 0.14 | 0.21 | 0.34 | 0.41 | 0.4 |
| (85+/50-64) | Eurostat | 0.12 | 0.14 | 0.19 | 0.29 | 0.32 | 0.3 |
| (05./50 0./ | National | 0.12 | 0.14 | 0.22 | 0.32 | 0.36 | 0.3 |

| Demographic assumptions under | lying projections | | | | | | |
|--|-------------------|-------|-------|-------|-------|-------|-------|
| | | 2010- | 2015- | 2025- | 2035- | 2045- | 2055- |
| | | 2015 | 2020 | 2030 | 2040 | 2050 | 2060 |
| | CEPAM | 1.87 | 1.89 | 1.92 | 1.98 | 1.99 | 1.97 |
| Total fertility rate | Eurostat | 1.68 | 1.71 | 1.72 | 1.73 | 1.75 | 1.77 |
| | National | 1.70 | 1.70 | 1.70 | 1.70 | 1.70 | 1.70 |
| Life expectancy at birth (in years) | | | | | | | |
| | CEPAM | 78.8 | 79.9 | 80.9 | 83.1 | 85.2 | 87.4 |
| Male | Eurostat | 78.7 | 79.5 | 80.3 | 81.7 | 83.1 | 84.4 |
| | National | 79.1 | 80.3 | 81.4 | 83.5 | 85.3 | 86.9 |
| | CEPAM | 84.4 | 85.4 | 86.5 | 88.6 | 90.7 | 92.8 |
| Female | Eurostat | 84.3 | 84.9 | 85.5 | 86.7 | 87.9 | 89.0 |
| | National | 84.7 | 85.6 | 86.4 | 87.8 | 89.2 | 90.3 |
| Sing on the signature of the signature o | CEPAM | 10.7 | 13.0 | 15.2 | 19.2 | 22.7 | 25.0 |
| Five-year net migration flow (in thousands) | Eurostat | 77.6 | 75.5 | 70.3 | 51.8 | 47.2 | 41.3 |
| | National | 81.5 | 85.1 | 85.1 | 85.0 | 85.0 | 85.0 |



Changes in population size and structure according to CEPAM scenarios (impact of migration)

| Population size according to CEP | AM projections to | 2060 | | | | | |
|----------------------------------|-------------------|------|------|------|------|------|------|
| | | 2015 | 2020 | 2030 | 2040 | 2050 | 2060 |
| | Zero M | 5.48 | 5.52 | 5.56 | 5.54 | 5.50 | 5.50 |
| Population (in millions) | Medium | 5.48 | 5.53 | 5.60 | 5.62 | 5.64 | 5.70 |
| | Double M | 5.48 | 5.54 | 5.64 | 5.70 | 5.76 | 5.88 |
| | Zero M | 1.55 | 1.51 | 1.52 | 1.50 | 1.47 | 1.47 |
| Population 0-24 (in millions) | Medium | 1.55 | 1.51 | 1.53 | 1.52 | 1.51 | 1.52 |
| | Double M | 1.55 | 1.52 | 1.54 | 1.54 | 1.54 | 1.56 |
| | Zero M | 1.35 | 1.38 | 1.27 | 1.19 | 1.21 | 1.20 |
| Population 25-44 (in millions) | Medium | 1.35 | 1.39 | 1.30 | 1.23 | 1.27 | 1.27 |
| | Double M | 1.35 | 1.39 | 1.32 | 1.27 | 1.31 | 1.33 |
| | Zero M | 1.85 | 1.74 | 1.67 | 1.63 | 1.57 | 1.50 |
| Population 45-69 (in millions) | Medium | 1.85 | 1.74 | 1.67 | 1.65 | 1.62 | 1.57 |
| | Double M | 1.85 | 1.74 | 1.68 | 1.67 | 1.66 | 1.63 |
| | Zero M | 0.73 | 0.89 | 1.10 | 1.22 | 1.24 | 1.33 |
| Population 70+ (in millions) | Medium | 0.73 | 0.89 | 1.10 | 1.22 | 1.24 | 1.34 |
| | Double M | 0.73 | 0.89 | 1.11 | 1.22 | 1.25 | 1.35 |



Finland (Continued)

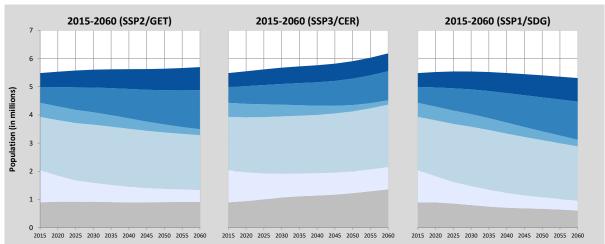
Pyramids by education, CEPAM Medium

Base Year 2015 5.5 million 95+ 90-94 85-89 80-84 75-79 70-74 65-69 60-64 55-59 50-54 45-49 40-44 35-39 30-34 25-29 20-24 15-19 10-14 5-9 0-4 Males Projection 2030 5.5 million Males 95+ 90-94 85-89 80-84 75-79 70-74 65-69 60-64 55-59 50-54 45-49 40-44 35-39 30-34 25-29 20-24 15-19 10-14 5-9 0-4 Females 200 300 Projection 2060 95+ 90-94 85-89 80-84 75-79 70-74 65-69 60-64 55-59 50-54 45-49 40-44 35-39 30-34 25-29 20-24 15-19 10-14 5-9 0-4 5.3 million 300 200 300 Pop < 15 yrs Upper secondary Short post-secondary Master and higher ■ Bachelor

Detailed Human Capital projections to 2060

| Human Capital indicators, CEPAM N | - | • | | | | |
|--|--------------|-------------|-------------|-------------|--------|-------|
| | 2015 | 2020 | 2030 | 2040 | 2050 | 2060 |
| Developing and 25 to bight and advantage | | | | 4000() | | |
| Population age 25+: highest educat | | | | | 7.2% | 6.2% |
| E1-E4 - lower secondary and below | 19.7% | 16.6% | 11.9% | 9.0% | | |
| E5 - upper secondary | 42.2% | 43.1% | 44.2% | 44.4% | 43.9% | 43.0% |
| E6 - short post-secondary | 12.6% | 11.9% | 10.5% | 8.6% | 6.4% | 4.6% |
| E7 - bachelor | 13.2% | 15.2% | 18.5% | 21.9% | 25.3% | 28.2% |
| E8 - master and higher | 12.3% | 13.2% | 14.8% | 16.1% | 17.2% | 18.0% |
| Mean years of schooling (in years) | 12.52 | 12.80 | 13.21 | 13.50 | 13.72 | 13.89 |
| Age gap: highest educational attair | ment (ratio | 35-44/50-6 | (4) | | | |
| E1-E4 - lower secondary and below | 0.68 | 0.77 | 0.74 | 0.61 | 0.58 | 0.72 |
| E5 - upper secondary | 1.08 | 1.15 | 1.04 | 0.93 | 0.93 | 0.91 |
| E6 - short post-secondary | 0.20 | 0.10 | 0.34 | 1.43 | 1.14 | 1.11 |
| E7 - bachelor | 2.54 | 2.35 | 1.41 | 1.15 | 1.14 | 1.11 |
| E8 - master and higher | 1.30 | 1.02 | 0.95 | 1.12 | 1.14 | 1.11 |
| Mean years of schooling | 0.53 | 0.15 | | 0.45 | 0.46 | 0.43 |
| (35-44 minus 50-64) | 0.53 | 0.15 | 0.19 | 0.45 | 0.46 | 0.43 |
| Gender gap (population age 25+): h | ighest educa | tional atta | inment (% | males - %fe | males) | |
| E1-E4 - lower secondary and below | 0.56 | 1.55 | 2.76 | 3.14 | 3.03 | 2.64 |
| E5 - upper secondary | 7.48 | 7.99 | 9.20 | 10.62 | 11.80 | 12.49 |
| E6 - short post-secondary | -4.97 | -5.08 | -5.07 | -4.50 | -3.36 | -2.11 |
| E7 - bachelor | -2.14 | -2.82 | -4.03 | -5.36 | -6.73 | -7.84 |
| E8 - master and higher | -0.94 | -1.64 | -2.86 | -3.91 | -4.75 | -5.18 |
| Mean years of schooling (male minus female) | -0.20 | -0.30 | -0.40 | -0.50 | -0.60 | -0.60 |
| Women age 20-39: highest education | onal attainm | ent (colum | ns sum to 1 | 00%) | | |
| E1-E4 - lower secondary and below | 13% | 10% | 6% | 6% | 5% | 6% |
| E5 - upper secondary | 47% | 45% | 43% | 40% | 38% | 36% |
| E6 - short post-secondary | 2% | 3% | 4% | 4% | 4% | 4% |
| E7 - bachelor | 25% | 28% | 32% | 34% | 36% | 37% |
| E8 - master and higher | 13% | 14% | 15% | 16% | 17% | 18% |
| Mean years of schooling (in years) | 13.14 | 13.52 | 13.99 | 14.20 | 14.39 | 14.56 |
| 3, ,, | | | | | | |
| Age gap among women: highest ed | | | | | | |
| E1-E4 - lower secondary and below | 0.61 | 0.75 | 0.73 | 0.61 | 0.55 | 0.67 |
| E5 - upper secondary | 1.01 | 1.11 | 1.04 | 0.90 | 0.88 | 0.87 |
| E6 - short post-secondary | 0.20 | 0.09 | 0.32 | 1.44 | 1.14 | 1.10 |
| E7 - bachelor | 2.96 | 2.66 | 1.41 | 1.12 | 1.13 | 1.10 |
| E8 - master and higher | 1.48 | 1.11 | 0.96 | 1.11 | 1.13 | 1.10 |
| Mean years of schooling (35-44 minus 50-64) | 0.70 | 0.26 | 0.16 | 0.44 | 0.51 | 0.47 |

Population size by educational attainment according to three scenarios: SSP2/GET, SSP3/CER and SSP1/SDG



Colour legend as in pyramids above

Education scenarios

SSP2/GET : Global Education Trend Scenario (Medium assumption)

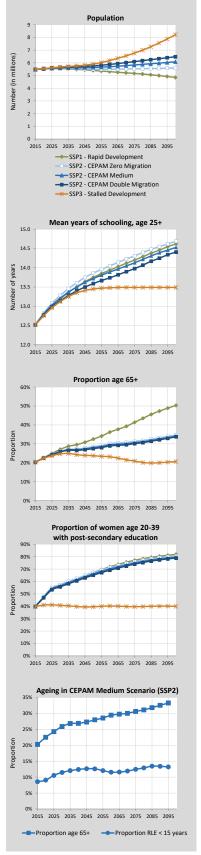
SSP3/CER : Constant Enrollment Rates Scenario (assumption of no future improvements)

SSP1/SDG: Sustainable Development Goal Scenario (universal primary and secondary education by 2030)

Finland (Continued)

Alternative scenarios to 2100

| Projection results by scenari | o (SSP1-SSP3) | | | | | | |
|--|--|--|--|--|--|---|--|
| Demodestic of the certific and | 2015 | 2020 | 2030 | 2050 | 2060 | 2075 | 2100 |
| Population (in millions) | F 40 | F F2 | F F 4 | F 40 | 5.24 | F 47 | 4.05 |
| SSP1 - Rapid Development | 5.48 | 5.52 | 5.54 | 5.40 | 5.31 | 5.17 | 4.85 |
| SSP2 - CEPAM Zero Migration | 5.48 | 5.52 | 5.56 | 5.50 | 5.50 | 5.53 | 5.60 |
| SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration | 5.48 | 5.53 | 5.60 | 5.64 | 5.70 | 5.83 | 6.09 |
| • | 5.48 | 5.54 | 5.64 | 5.76 | 5.88 | 6.10 | 6.48 |
| SSP3 - Stalled Development | 5.48 | 5.55 | 5.68 | 5.91 | 6.18 | 6.76 | 8.22 |
| Proportion age 65+ | | | | | | | |
| SSP1 - Rapid Development | 20.3% | 22.7% | 27.1% | 32.5% | 36.2% | 41.4% | 50.39 |
| SSP2 - CEPAM Zero Migration | 20.3% | 22.6% | 26.1% | 28.5% | 30.1% | 31.3% | 34.79 |
| SSP2 - CEPAM Medium | 20.3% | 22.5% | 25.9% | 28.0% | 29.4% | 30.6% | 34.19 |
| SSP2 - CEPAM Double Migration | 20.3% | 22.5% | 25.7% | 27.5% | 28.9% | 30.1% | 33.79 |
| SSP3 - Stalled Development | 20.3% | 22.3% | 24.7% | 23.7% | 23.2% | 20.9% | 20.79 |
| Proportion below age 20 | | | | | | | |
| SSP1 - Rapid Development | 21.9% | 21.5% | 19.9% | 16.7% | 15.7% | 13.7% | 11.59 |
| SSP2 - CEPAM Zero Migration | 21.9% | 21.9% | 21.8% | 21.4% | 21.4% | 20.5% | 19.2% |
| SSP2 - CEPAM Medium | 21.9% | 21.9% | 21.8% | 21.4% | 21.3% | 20.5% | 19.2% |
| SSP2 - CEPAM Double Migration | 21.9% | 21.9% | 21.8% | 21.3% | 21.3% | 20.4% | 19.1% |
| SSP3 - Stalled Development | 21.9% | 22.3% | 24.2% | 27.1% | 28.5% | 29.2% | 28.9% |
| | | | | | | | |
| Proportion of women age 20 | | | | | | | |
| SSP1 - Rapid Development | 39.8% | 46.9% | 55.7% | 67.2% | 71.8% | 77.1% | 81.9% |
| SSP2 - CEPAM Zero Migration | 39.8% | 47.8% | 57.4% | 67.2% | 71.2% | 76.0% | 80.5% |
| SSP2 - CEPAM Medium | 39.8% | 47.3% | 56.5% | 66.1% | 70.1% | 74.9% | 79.69 |
| SSP2 - CEPAM Double Migration | 39.8% | 46.9% 41.0% | 55.7% | 65.1% | 69.1% | 74.0% 39.7% | 78.99 40.09 |
| SSP3 - Stalled Development | 39.8% | 41.0% | 40.8% | 39.6% | 40.2% | 35.770 | 40.07 |
| Mean years of schooling, ag | e 25+ | | | | | | |
| SSP1 - Rapid Development | 12.5 | 12.8 | 13.2 | 13.8 | 13.9 | 14.2 | 14.6 |
| SSP2 - CEPAM Zero Migration | 12.5 | 12.8 | 13.3 | 13.9 | 14.1 | 14.3 | 14.7 |
| SSP2 - CEPAM Medium | 12.5 | 12.8 | 13.2 | 13.7 | 13.9 | 14.1 | 14.5 |
| JJF Z - CLFAIVI WEUIUIII | | | | | | | |
| | 12.5 | 12.8 | 13.1 | 13.6 | 13.7 | 14.0 | 14.4 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development | 12.5 Inderlying SSPs | 12.8 | 13.1 | 13.5 | 13.5 | 13.5 | 13.5 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u | 12.5 | 12.8 | 13.1 | 13.5 | 13.5 | 13.5 | 13.5 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate | 12.5 Inderlying SSPs 2015-2020 20 | 12.8 020-2025 2 | 13.1 030-2035 2 | 13.5 050-2055 2 | 13.5 060-2065 2 | 13.5 075-2080 2 | 13.5 095-2100 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development | 12.5 Inderlying SSPs | 12.8 | 13.1 | 13.5 | 13.5 | 13.5 | 13.5 095-2100 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration | 12.5 Inderlying SSPs 2015-2020 20 | 12.8 020-2025 2 | 13.1 030-2035 2 | 13.5 050-2055 2 | 13.5 060-2065 2 | 13.5 075-2080 2 | 13.5 095-2100 1.42 1.90 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration | 12.5 anderlying SSPs 2015-2020 20 1.73 1.87 1.87 1.87 | 12.8 020-2025 2 1.63 1.89 1.89 1.88 | 13.1 030-2035 2 1.54 1.97 1.96 1.96 | 13.5 050-2055 2 1.49 1.99 | 13.5 060-2065 2 1.47 1.97 1.96 1.96 | 13.5 075-2080 2 1.45 1.94 | 13.5 095-2100 1.42 1.90 1.90 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration | 12.5 Inderlying SSPs 2015-2020 20 1.73 1.87 1.87 | 12.8 020-2025 2 1.63 1.89 1.89 | 13.1 030-2035 2 1.54 1.97 1.96 | 13.5 050-2055 2 1.49 1.99 1.98 | 13.5 060-2065 2 1.47 1.97 1.96 | 13.5 075-2080 2 1.45 1.94 1.93 | 13.5 095-2100 1.42 1.90 1.90 1.89 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration SSP3 - Stalled Development | 12.5 inderlying SSPs 2015-2020 20 1.73 1.87 1.87 2.03 | 12.8 020-2025 2 1.63 1.89 1.89 1.88 2.24 | 13.1 030-2035 2 1.54 1.97 1.96 1.96 | 13.5 050-2055 2 1.49 1.99 1.98 1.98 | 13.5 060-2065 2 1.47 1.97 1.96 1.96 | 13.5 075-2080 2 1.45 1.94 1.93 1.93 | 13.5 095-2100 1.42 1.90 1.90 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for fi | 12.5 inderlying SSPs 2015-2020 20 1.73 1.87 1.87 2.03 | 12.8 020-2025 2 1.63 1.89 1.89 1.88 2.24 | 13.1 030-2035 2 1.54 1.97 1.96 1.96 | 13.5 050-2055 2 1.49 1.99 1.98 1.98 | 13.5 060-2065 2 1.47 1.97 1.96 1.96 | 13.5 075-2080 2 1.45 1.94 1.93 1.93 | 13.5 095-2100 1.42 1.90 1.85 2.55 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for for SSP1 - Rapid Development | 12.5 Inderlying SSPs 2015-2020 20 1.73 1.87 1.87 2.03 Permales (in years) | 12.8 020-2025 2 1.63 1.89 1.89 1.88 2.24 | 13.1 030-2035 2 1.54 1.97 1.96 1.96 2.54 | 13.5 050-2055 2 1.49 1.99 1.98 1.98 2.65 | 13.5 060-2065 2 1.47 1.97 1.96 1.96 2.63 | 13.5 075-2080 2 1.45 1.94 1.93 1.93 2.58 | 13.5 095-2100 1.42 1.90 1.80 2.53 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP3 - Stalled Development Life expectancy at birth for fit SSP1 - Rapid Development SSP1 - Rapid Development SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Zero Migration SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium | 12.5 Inderlying SSPs 2015-2020 26 1.73 1.87 1.87 2.03 Permales (in years 84.8 84.4 84.4 | 12.8 2020-2025 2 1.63 1.89 1.89 1.89 2.24 86.4 85.4 85.4 | 13.1 030-2035 2 1.54 1.97 1.96 1.96 2.54 89.5 87.5 87.5 | 13.5 050-2055 2 1.49 1.99 1.98 1.98 2.65 95.8 91.8 91.8 | 13.5 060-2065 2 1.47 1.96 1.96 2.63 98.9 93.9 93.9 | 13.5 075-2080 2 1.45 1.94 1.93 1.93 2.58 103.6 97.1 97.1 | 13.5 095-2100 1.42 1.90 1.89 2.53 109.8 101.4 101.3 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for fit SSP1 - Rapid Development SSP1 - Rapid Development SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP2 - CEPAM Medium | 12.5 Inderlying SSPs 2015-2020 20 1.73 1.87 1.87 2.03 Permales (in years 84.8 84.4 84.4 84.4 | 12.8 1.63 1.89 1.89 1.89 2.24 85.4 85.4 85.4 | 13.1 030-2035 2 1.54 1.97 1.96 1.96 2.54 89.5 87.5 87.5 87.5 | 13.5 050-2055 2 1.49 1.99 1.98 1.98 2.65 95.8 91.8 91.8 91.7 | 13.5 060-2065 2 1.47 1.97 1.96 1.96 2.63 98.9 93.9 93.9 93.9 93.8 | 13.5 075-2080 2 1.45 1.94 1.93 1.93 2.58 103.6 97.1 97.1 97.0 | 13.5 095-2100 1.42 1.90 1.90 1.89 2.53 101.4 101.3 101.2 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP3 - Stalled Development Life expectancy at birth for fit SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium | 12.5 Inderlying SSPs 2015-2020 26 1.73 1.87 1.87 2.03 Permales (in years 84.8 84.4 84.4 | 12.8 2020-2025 2 1.63 1.89 1.89 1.89 2.24 86.4 85.4 85.4 | 13.1 030-2035 2 1.54 1.97 1.96 1.96 2.54 89.5 87.5 87.5 | 13.5 050-2055 2 1.49 1.99 1.98 1.98 2.65 95.8 91.8 91.8 | 13.5 060-2065 2 1.47 1.96 1.96 2.63 98.9 93.9 93.9 | 13.5 075-2080 2 1.45 1.94 1.93 1.93 2.58 103.6 97.1 97.1 | 13.5 095-2100 1.42 1.90 1.99 1.88 2.55 101.4 101.5 101.5 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for fit SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Zero Migration SSP2 - CEPAM Double Migration SSP3 - Stalled Development SSP3 - Stalled Development | 12.5 Inderlying SSPs 2015-2020 20 1.73 1.87 1.87 2.03 Emales (in year. 84.8 84.4 84.4 84.4 84.4 83.8 | 12.8 1.63 1.89 1.89 1.88 2.24 85.4 85.4 85.4 85.4 85.4 84.4 | 13.1 030-2035 2 1.54 1.97 1.96 1.96 2.54 89.5 87.5 87.5 87.5 | 13.5 050-2055 2 1.49 1.99 1.98 1.98 2.65 95.8 91.8 91.8 91.7 | 13.5 060-2065 2 1.47 1.97 1.96 1.96 2.63 98.9 93.9 93.9 93.9 93.8 | 13.5 075-2080 2 1.45 1.94 1.93 1.93 2.58 103.6 97.1 97.1 97.0 | 13.5 095-2100 1.42 1.90 1.90 1.89 2.53 101.4 101.3 101.2 |
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| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP3 - Stalled Development Life expectancy at birth for fix SSP1 - Rapid Development Life expectancy at birth for fix SSP1 - Rapid Development SSP2 - CEPAM Medium SSP2 - CEPAM Zero Migration SSP3 - Stalled Development Migration — net flow over fix SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP2 - CEPAM Double Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP5 - CEPAM Zero Migration SSP6 - CEPAM Double Migration SSP7 - CEPAM Zero Migration SSP1 - Rapid Development SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP4 - CEPAM Zero Migration SSP5 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP6 - CEPAM Double Migration SSP6 - CEPAM Double Migration SSP7 - CEPAM Double Migration SSP6 - CEPAM Double Migration SSP7 - STALLED Development | 12.5 Inderlying SSPs 2015-2020 26 1.73 1.87 1.87 1.87 2.03 Permales (in year) 84.8 84.4 84.4 84.4 83.8 Per years (in though 10.7 0.0 10.8 21.5 7.2 2015 42.5 42.5 42.5 42.5 42.5 | 12.8 1.63 1.89 1.89 1.89 1.89 2.24 85.4 85.4 85.4 85.4 85.4 85.4 84.4 2020 43.3 43.1 43.0 43.0 42.8 | 13.1 030-2035 2 1.54 1.97 1.96 1.96 2.54 89.5 87.5 87.5 87.5 85.5 15.8 0.0 17.2 33.1 0.0 2030 45.9 44.8 44.7 44.5 43.2 | 13.5 050-2055 2 1.49 1.99 1.98 1.98 2.65 95.8 91.8 91.7 87.7 19.7 0.0 23.7 44.1 0.0 2050 50.8 46.1 45.7 45.4 39.8 | 13.5 060-2065 2 1.47 1.97 1.96 1.96 2.63 98.9 93.9 93.9 93.9 93.8 88.9 20.1 0.0 25.2 45.9 0.0 2060 53.0 46.4 46.0 45.7 | 13.5 075-2080 2 1.45 1.94 1.93 1.93 2.58 103.6 97.1 97.0 90.5 18.9 0.0 25.5 45.1 0.1 2075 57.8 47.4 47.1 | 13.5 095-2100 1.42 1.90 1.90 1.91 101.2 101.2 101.2 10.2 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Double Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP1 - Rapid Development SSP2 - CEPAM Medium SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP2 - CEPAM Double Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP5 - CEPAM Development SSP5 - CEPAM Development SSP6 - CEPAM Double Migration SSP7 - CEPAM Double Migration SSP7 - CEPAM Double Migration SSP8 - Stalled Development SSP1 - Rapid Development Ageing indicators by scenarion SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP4 - CEPAM Development SSP5 - CEPAM Development SSP6 - CEPAM Development SSP7 - CEPAM Development SSP8 - Stalled Development SSP8 - Stalled Development | 12.5 Inderlying SSPs 2015-2020 2i 1.73 1.87 1.87 1.87 2.03 Pemales (in years) 84.8 84.4 84.4 84.4 83.8 Per years (in thous) 10.7 0.0 10.8 21.5 7.2 0 2015 42.5 42.5 42.5 42.5 42.5 42.5 42.5 | 12.8 1.63 1.89 1.89 1.89 1.89 2.24 85.4 85.4 85.4 85.4 85.4 84.4 2020 43.3 43.1 43.0 42.8 sing life exp | 13.1 030-2035 2 1.54 1.97 1.96 1.96 2.54 89.5 87.5 87.5 87.5 87.5 85.5 15.8 0.0 17.2 33.1 0.0 2030 45.9 44.8 44.7 44.5 43.2 pectancy (R | 13.5 050-2055 2 1.49 1.99 1.98 1.98 2.65 95.8 91.8 91.7 87.7 19.7 0.0 23.7 44.1 0.0 2050 50.8 46.1 45.7 45.4 39.8 | 98.9 93.9 93.9 93.8 88.9 20.1 0.0 25.2 45.9 0.0 53.0 46.4 46.0 45.7 37.7 | 13.5 075-2080 2 1.45 1.94 1.93 1.93 2.58 103.6 97.1 97.0 90.5 18.9 0.0 25.5 45.1 0.1 2075 57.8 47.8 47.4 47.1 36.6 | 13.5 095-2100 1.42 1.90 1.99 1.99 1.99 101.4 101.3 101.2 92.7 15.4 0.0 23.1 2095 49.6 49.2 49.6 13.2% |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Double Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP6 - CEPAM Double Migration SSP7 - CEPAM Double Migration SSP7 - CEPAM Double Migration SSP8 - Stalled Development SSP1 - Rapid Development SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP6 - CEPAM Double Migration SSP7 - CEPAM Double Migration SSP8 - Stalled Development SSP8 - CEPAM Double Migration SSP8 - CEPAM Double Migration SSP9 - CEPAM Double Migration SSP9 - CEPAM Double Migration SSP9 - Stalled Development SSP9 - Stalled Development Proportion with less than 15 SSP1 - Rapid Development | 12.5 Inderlying SSPs 2015-2020 20 1.73 1.87 1.87 1.87 1.87 2.03 Permales (in years) 84.8 84.4 84.4 84.4 83.8 Ve years (in thous) 10.7 0.0 10.8 21.5 7.2 0 2015 42.5 42.5 42.5 42.5 42.5 42.5 42.5 42 | 12.8 12.8 1.63 1.89 1.89 1.89 1.88 2.24 85.4 85.4 85.4 85.4 84.4 2020 43.3 43.1 43.0 43.0 42.8 20.0 2 | 13.1 030-2035 2 1.54 1.97 1.96 1.96 2.54 89.5 87.5 87.5 87.5 87.5 87.5 87.5 2030 2030 45.9 44.8 44.7 44.5 43.2 pectancy (F 11.5% | 13.5 050-2055 2 1.49 1.99 1.98 1.98 1.98 91.8 91.7 87.7 19.7 0.0 23.7 44.1 0.0 2050 50.8 46.1 45.7 45.4 39.8 ttel | 13.5 060-2065 2 1.47 1.97 1.96 1.96 2.63 98.9 93.9 93.8 88.9 20.1 0.0 25.2 45.9 0.0 2060 53.0 46.4 46.0 45.7 37.7 | 13.5 075-2080 2 1.45 1.94 1.93 1.93 2.58 103.6 97.1 97.0 90.5 18.9 0.0 25.5 45.1 0.1 2075 57.8 47.4 47.1 36.6 | 13.5 095-2100 1.42 1.90 1.89 2.53 109.8 101.4 101.2 92.7 15.4 0.0 23.1 38.5 0.1 2095 49.6 49.2 49.0 36.6 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Double Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP5 - CEPAM Development SSP5 - CEPAM Development SSP6 - CEPAM Medium SSP6 - CEPAM Double Migration SSP7 - CEPAM Double Migration SSP7 - CEPAM Double Migration SSP7 - CEPAM Double Migration SSP8 - Stalled Development SSP1 - Rapid Development SSP1 - Rapid Development SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP6 - CEPAM Double Migration SSP7 - CEPAM Double Migration SSP8 - Stalled Development SSP8 - CEPAM Double Migration SSP9 - CEPAM Double Migration SSP1 - Rapid Development SSP2 - CEPAM Double Migration SSP3 - Stalled Development SSP3 - Stalled Development Proportion with less than 15 SSP1 - Rapid Development SSP1 - Rapid Development SSP1 - Rapid Development | 12.5 Inderlying SSPs 2015-2020 20 1.73 1.87 1.87 1.87 2.03 2016-2020 84.8 84.4 84.4 84.4 83.8 2016-2020 2015 2015 42.5 42.5 42.5 42.5 42.5 42.5 42.5 42 | 12.8 12.8 1.63 1.89 1.89 1.88 2.24 85.4 85.4 85.4 85.4 84.4 12.7 0.0 13.0 25.6 4.4 2020 43.3 43.1 43.0 43.0 42.8 ning life ext 9.0% 9.9% | 13.1 030-2035 2 1.54 1.97 1.96 1.96 2.54 89.5 87.5 87.5 87.5 87.5 87.5 87.5 40.0 17.2 33.1 0.0 2030 45.9 44.8 44.7 44.5 43.2 pectancy (F 11.5% 12.2% | 13.5 050-2055 2 1.49 1.99 1.98 1.98 2.65 95.8 91.8 91.7 87.7 0.0 23.7 44.1 0.0 2050 50.8 46.1 45.7 45.4 39.8 12.6% 12.5% | 13.5 060-2065 2 1.47 1.97 1.96 1.96 2.63 98.9 93.9 93.9 93.8 88.9 20.1 0.0 25.2 45.9 0.0 2060 53.0 46.4 46.0 45.7 37.7 | 13.5 075-2080 2 1.45 1.94 1.93 1.93 2.58 103.6 97.1 97.0 90.5 18.9 0.0 25.5 45.1 0.1 2075 57.8 47.4 47.1 36.6 | 14.4 13.5 095-2100 1.42 1.90 1.90 2.53 101.4 101.3 101.2 92.7 15.4 0.0 23.1 38.9 0.1 2095 49.6 49.2 49.0 36.6 |
| SSP2 - CEPAM Double Migration SSP3 - Stalled Development Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP3 - Stalled Development SSP4 - Rapid Development SSP5 - Stalled Development SSP5 - Stalled Development SSP6 - CEPAM Medium SSP7 - CEPAM Double Migration SSP7 - CEPAM Development SSP7 - Rapid Development SSP7 - CEPAM Medium SSP8 - Stalled Development SSP8 - Stalled Development SSP9 - CEPAM Medium SSP9 - CEPAM Medium SSP1 - Rapid Development SSP1 - Rapid Development SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP3 - Stalled Development SSP4 - CEPAM Medium SSP5 - CEPAM Medium SSP6 - CEPAM Medium SSP7 - CEPAM Medium SSP7 - CEPAM Medium SSP8 - STALLED Development SSP8 - CEPAM Medium SSP8 - STALLED Development SSP8 - CEPAM Double Migration SSP9 - CEPAM Medium SSP9 - CEPAM Development SSP1 - Rapid Development Proportion with less than 15 SSP1 - Rapid Development SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development | 12.5 Inderlying SSPs 2015-2020 2i 1.73 1.87 1.87 1.87 2.03 emales (in year. 84.8 84.4 84.4 84.4 83.8 20 years (in tho 10.7 0.0 10.8 21.5 7.2 0 2015 42.5 42.5 42.5 42.5 42.5 42.5 42.5 42 | 12.8 1.63 1.89 1.89 1.88 2.24 86.4 85.4 85.4 85.4 85.4 85.4 85.4 84.4 2020 43.3 43.1 43.0 42.8 2019 2019 2019 2019 2019 2019 2019 201 | 13.1 030-2035 2 1.54 1.97 1.96 1.96 2.54 89.5 87.5 87.5 87.5 87.5 85.5 15.8 0.0 17.2 33.1 0.0 2030 45.9 44.8 44.7 44.5 43.2 pectancy (F | 13.5 050-2055 2 1.49 1.99 1.98 1.98 2.65 95.8 91.8 91.7 87.7 0.0 23.7 44.1 0.0 2050 50.8 46.1 45.7 45.4 39.8 21E) 12.6% 12.5% 12.2% | 13.5 060-2065 2 1.47 1.97 1.96 1.96 2.63 98.9 93.9 93.9 93.8 88.9 20.1 0.0 25.2 45.9 0.0 2060 53.0 46.4 46.0 45.7 37.7 | 13.5 075-2080 2 1.45 1.94 1.93 1.93 2.58 103.6 97.1 97.1 97.0 90.5 18.9 0.0 25.5 45.1 0.1 2075 57.8 47.8 47.4 47.1 36.6 | 13.5 095-2100 1.42 1.90 1.89 2.53 109.8 101.4 101.3 101.2 92.7 15.4 0.0 23.1 38.9 0.1 2095 49.6 49.6 49.0 36.6 |



Finland (Continued)

Labour force projections to 2060

| abour force indicators | | | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|---|
| | 2015 | 2020 | 2030 | 2040 | 2050 | 2060 | Labour force size (CEPAM Medium) |
| abour force size, by participation and mi | igration scend | ario (in mill | ions) | | | | 2.9 |
| Constant (CEPAM Zero Migration) | 2.70 | 2.67 | 2.60 | 2.56 | 2.50 | 2.45 | 2.8 |
| Constant (CEPAM Medium) | 2.70 | 2.68 | 2.62 | 2.61 | 2.58 | 2.56 | |
| Constant (CEPAM Double Migration) | 2.70 | 2.68 | 2.65 | 2.65 | 2.65 | 2.66 | 6 2.7 € |
| wedish (CEPAM Zero Migration) | 2.70 | 2.71 | 2.69 | 2.70 | 2.69 | 2.69 | E 2.7 |
| wedish (CEPAM Medium) | 2.70 | 2.71 | 2.71 | 2.75 | 2.78 | 2.81 | 2.6 |
| wedish (CEPAM Double Migration) | 2.70 | 2.72 | 2.74 | 2.80 | 2.85 | 2.92 | 27 27 27 27 26 27 26 26 26 27 26 26 27 26 26 27 26 27 27 27 27 27 27 27 27 27 27 27 27 27 |
| Equalization (CEPAM Zero Migration) | 2.70 | 2.69 | 2.63 | 2.61 | 2.56 | 2.53 | 2.5 |
| qualization (CEPAM Medium) | 2.70 | 2.69 | 2.66 | 2.66 | 2.64 | 2.65 | 2.5 |
| Equalization (CEPAM Double Migration) | 2.70 | 2.70 | 2.68 | 2.70 | 2.72 | 2.75 | |
| Constant (CEPAM Medium-low fertility) | 2.70 | 2.68 | 2.62 | 2.57 | 2.72 | 2.73 | 2.4 + 2015 2020 2025 2030 2035 2040 2045 2050 2055 20 |
| Swedish (CEPAM Medium-low fertility) | 2.70 | 2.71 | 2.71 | 2.71 | 2.64 | 2.53 | ——Constant ——Swedish ——Equalization |
| Equalization (CEPAM Medium-low fertility) | 2.70 | 2.69 | 2.66 | 2.62 | 2.51 | 2.38 | Constant — Swedish — Equalization |
| qualization (CEPAIN Mediani-low Jertinty) | 2.70 | 2.03 | 2.00 | 2.02 | 2.31 | 2.36 | takana fana mantahantan me |
| abour force participation rates, age 15+, | , by participa | tion scenari | o (CEPAM I | Medium) | | | Labour force participation rates Population 15+ (CEPAM Medium) |
| OTAL (Constant) | 58.9% | 58.0% | 55.9% | 55.1% | 54.5% | 53.6% | 60% |
| OTAL (Swedish) | 58.9% | 58.7% | 57.9% | 58.2% | 58.7% | 58.8% | 59% |
| OTAL (Equalization) | 58.9% | 58.3% | 56.6% | 56.2% | 55.9% | 55.5% | 58% |
| MALE (Constant) | 62.9% | 61.9% | 59.6% | 58.7% | 57.9% | 57.0% | 57% |
| MALE (Swedish) | 62.9% | 62.6% | 61.6% | 61.9% | 62.3% | 62.2% | c 56% |
| MALE (Equalization) | 62.9% | 61.9% | 59.6% | 58.7% | 57.9% | 57.0% | 56% D0 55% D0 45% |
| EMALE (Constant) | 55.1% | 54.4% | 52.4% | 51.6% | 51.1% | 50.4% | £ 54% |
| FEMALE (Swedish) | 55.1% | 55.0% | 54.3% | 54.6% | 55.2% | 55.5% | 53% - |
| FEMALE (Equalization) | 55.1% | 54.9% | 53.7% | 53.7% | 53.9% | 54.1% | 52% - |
| abour force (15+) by highest level of edu | cational atta | inment. Col | lumns sum | to 100%. | | | 51% - 50% 2015 2020 2025 2030 2035 2040 2045 2050 2055 2 |
| CEPAM Medium; Constant participation | | | | | | | |
| OTAL E1-E4 - lower secondary and below | 12.5% | 10.0% | 7.5% | 6.4% | 5.3% | 4.5% | Labour force dependency ratio |
| OTAL E5 - upper secondary | 45.6% | 45.6% | 45.5% | 44.1% | 41.2% | 38.3% | Inactive population / Active population (CEPAM Mediur |
| OTAL E6 - short post-secondary | 11.3% | 9.1% | 5.1% | 3.4% | 3.6% | 3.8% | 1.3 |
| TOTAL E7 - bachelor | 16.2% | 19.8% | 25.6% | 29.2% | 31.9% | 34.0% | 1.2 |
| TOTAL E8 - master and higher | 14.4% | 15.4% | 16.3% | 16.8% | 18.1% | 19.3% | 1.2 |
| MALE E1-E4 - lower secondary and below | 14.8% | 12.0% | 8.9% | 7.4% | 6.0% | 4.9% | *** |
| MALE E5 - upper secondary | 50.0% | 50.6% | 51.3% | 50.4% | 48.1% | 45.7% | ⊇ 1.1 |
| MALE E6 - short post-secondary | 8.4% | 7.0% | 4.1% | 3.0% | 3.0% | 3.3% | g 1.1 |
| MALE E7 - bachelor | 14.0% | 17.0% | 21.6% | 24.6% | 27.2% | 29.3% | |
| MALE E8 - master and higher | 12.8% | 13.4% | 14.1% | 14.5% | 15.7% | 16.9% | 1.0 |
| EMALE E1-E4 - lower secondary and below | 10.1% | 7.8% | 5.9% | 5.3% | 4.5% | 4.0% | 1.0 |
| EMALE E5 - upper secondary | 40.8% | 40.1% | 39.2% | 37.3% | 33.6% | 30.1% | |
| EMALE E6 - short post-secondary | 14.4% | 11.5% | 6.1% | 3.9% | 4.2% | 4.5% | 0.9 2015 2020 2025 2030 2035 2040 2045 2050 2055 20 |
| FEMALE E7 - bachelor FEMALE E8 - master and higher | 18.5% 16.1% | 23.0% 17.5% | 30.0% 18.8% | 34.1% 19.4% | 37.0% 20.7% | 39.4% 22.1% | 2023 2020 2023 2030 2033 2040 2043 2030 2033 20 |

Labour force size by educational attainment according to three migration scenarios, 2015-2060 (Labour force participation = Constant scenario)

