

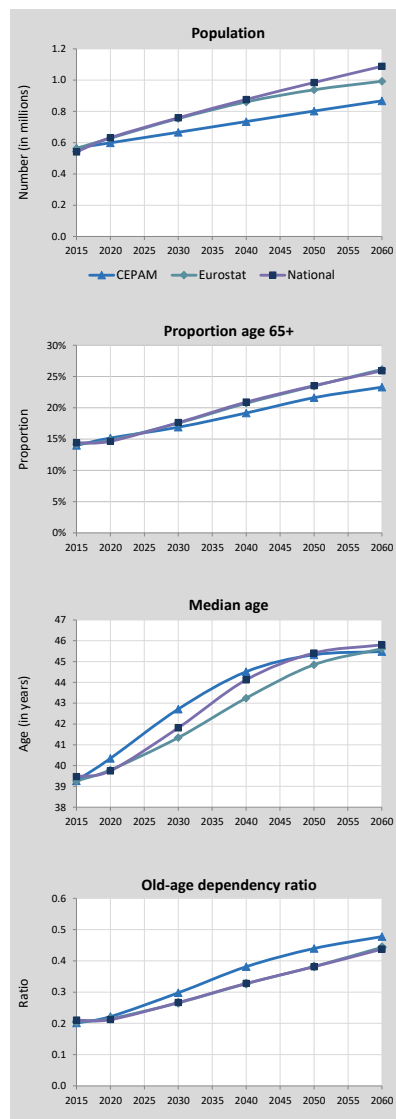
Luxembourg

Detailed Human Capital projections to 2060

Comparison of CEPAM projections with other sources

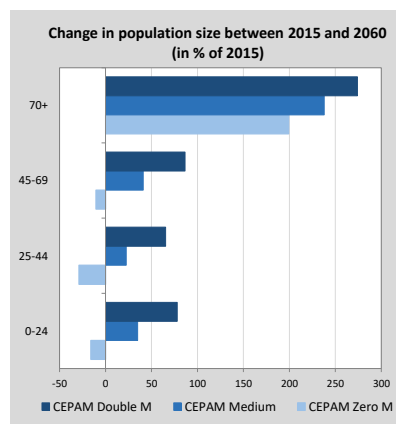
| Demographic indicators - CEPAM Medium Scenario (SSP2), Eurostat and national projections | | | | | | | |
|--|----------|-------|-------|-------|-------|-------|-------|
| | | 2015 | 2020 | 2030 | 2040 | 2050 | 2060 |
| Population (in millions) | CEPAM | 0.57 | 0.60 | 0.67 | 0.74 | 0.80 | 0.87 |
| | Eurostat | 0.56 | 0.63 | 0.75 | 0.86 | 0.94 | 0.99 |
| | National | 0.54 | 0.63 | 0.76 | 0.88 | 0.98 | 1.09 |
| Proportion age 65+ | CEPAM | 14.0% | 15.2% | 16.9% | 19.2% | 21.6% | 23.3% |
| | Eurostat | 14.2% | 14.8% | 17.6% | 20.7% | 23.5% | 26.1% |
| | National | 14.4% | 14.6% | 17.6% | 20.9% | 23.5% | 25.9% |
| Proportion below age 20 | CEPAM | 22.4% | 21.7% | 21.7% | 20.9% | 20.3% | 20.3% |
| | Eurostat | 22.4% | 21.5% | 21.4% | 21.1% | 20.2% | 19.9% |
| | National | 22.9% | 21.5% | 21.3% | 20.5% | 19.6% | 19.6% |
| Median age | CEPAM | 39.3 | 40.3 | 42.7 | 44.5 | 45.3 | 45.5 |
| | Eurostat | 39.3 | 39.8 | 41.3 | 43.2 | 44.8 | 45.6 |
| | National | 39.5 | 39.7 | 41.8 | 44.1 | 45.4 | 45.8 |
| Old-age dependency ratio (65+/15-64) | CEPAM | 0.20 | 0.22 | 0.30 | 0.38 | 0.44 | 0.48 |
| | Eurostat | 0.21 | 0.22 | 0.27 | 0.33 | 0.38 | 0.44 |
| | National | 0.21 | 0.21 | 0.27 | 0.33 | 0.38 | 0.44 |
| Young-age dependency ratio (0-14/15-64) | CEPAM | 0.24 | 0.24 | 0.26 | 0.26 | 0.26 | 0.27 |
| | Eurostat | 0.24 | 0.24 | 0.25 | 0.25 | 0.24 | 0.25 |
| | National | 0.25 | 0.24 | 0.25 | 0.24 | 0.24 | 0.25 |
| Parent support ratio (85+/50-64) | CEPAM | 0.10 | 0.10 | 0.11 | 0.17 | 0.28 | 0.39 |
| | Eurostat | 0.10 | 0.11 | 0.12 | 0.15 | 0.22 | 0.29 |
| | National | 0.09 | 0.10 | 0.10 | 0.14 | 0.20 | 0.26 |

| Demographic assumptions underlying projections | | | | | | | |
|--|----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | 2010-2015 | 2015-2020 | 2025-2030 | 2035-2040 | 2045-2050 | 2055-2060 |
| Total fertility rate | CEPAM | 1.64 | 1.69 | 1.73 | 1.79 | 1.80 | 1.79 |
| | Eurostat | 1.50 | 1.55 | 1.56 | 1.59 | 1.62 | 1.65 |
| | National | 1.53 | 1.59 | 1.62 | 1.66 | 1.69 | 1.71 |
| Life expectancy at birth (in years) | | | | | | | |
| Male | CEPAM | 79.8 | 80.9 | 81.9 | 83.9 | 86.0 | 88.0 |
| | Eurostat | 79.5 | 80.4 | 81.1 | 82.5 | 83.8 | 85.0 |
| | National | 80.8 | 81.5 | 82.3 | 83.7 | 84.9 | 86.3 |
| Female | CEPAM | 84.1 | 85.2 | 86.2 | 88.3 | 90.3 | 92.4 |
| | Eurostat | 84.9 | 85.6 | 86.3 | 87.5 | 88.7 | 89.7 |
| | National | 85.2 | 85.8 | 86.5 | 87.8 | 88.9 | 90.3 |
| Five-year net migration flow (in thousands) | CEPAM | 19.4 | 20.5 | 21.6 | 23.3 | 24.6 | 25.4 |
| | Eurostat | 53.8 | 49.7 | 46.1 | 33.0 | 28.0 | 23.0 |
| | National | 53.7 | 49.3 | 47.0 | 44.6 | 45.0 | 46.9 |



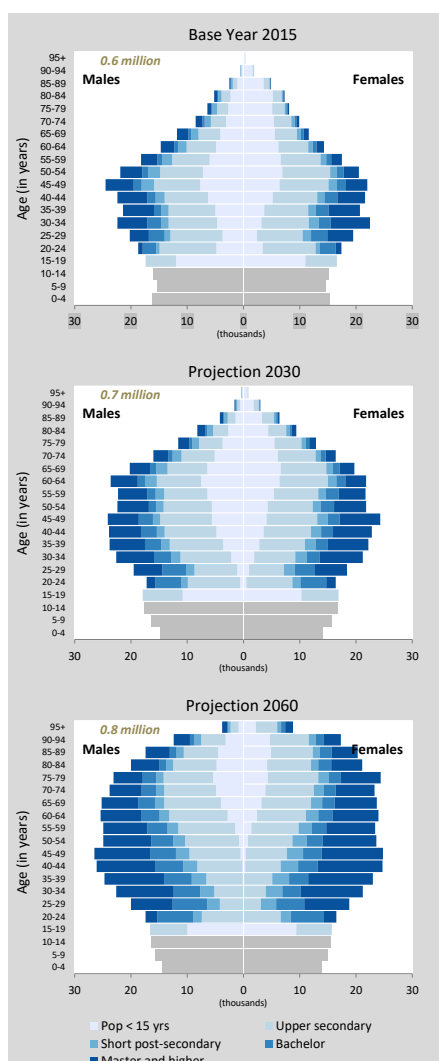
Changes in population size and structure according to CEPAM scenarios (impact of migration)

| Population size according to CEPAM projections to 2060 | | | | | | | |
|--|----------|------|------|------|------|------|------|
| | | 2015 | 2020 | 2030 | 2040 | 2050 | 2060 |
| Population (in millions) | Zero M | 0.57 | 0.58 | 0.59 | 0.60 | 0.60 | 0.58 |
| | Medium | 0.57 | 0.60 | 0.67 | 0.74 | 0.80 | 0.87 |
| | Double M | 0.57 | 0.62 | 0.74 | 0.86 | 0.99 | 1.11 |
| Population 0-24 (in millions) | Zero M | 0.16 | 0.16 | 0.16 | 0.15 | 0.14 | 0.14 |
| | Medium | 0.16 | 0.17 | 0.18 | 0.19 | 0.20 | 0.22 |
| | Double M | 0.16 | 0.17 | 0.20 | 0.23 | 0.26 | 0.29 |
| Population 25-44 (in millions) | Zero M | 0.17 | 0.16 | 0.14 | 0.13 | 0.13 | 0.12 |
| | Medium | 0.17 | 0.17 | 0.18 | 0.18 | 0.19 | 0.21 |
| | Double M | 0.17 | 0.19 | 0.21 | 0.23 | 0.25 | 0.28 |
| Population 45-69 (in millions) | Zero M | 0.18 | 0.19 | 0.21 | 0.20 | 0.18 | 0.16 |
| | Medium | 0.18 | 0.20 | 0.22 | 0.23 | 0.25 | 0.25 |
| | Double M | 0.18 | 0.20 | 0.24 | 0.27 | 0.30 | 0.33 |
| Population 70+ (in millions) | Zero M | 0.06 | 0.06 | 0.09 | 0.13 | 0.15 | 0.17 |
| | Medium | 0.06 | 0.06 | 0.09 | 0.13 | 0.16 | 0.19 |
| | Double M | 0.06 | 0.06 | 0.09 | 0.13 | 0.17 | 0.21 |



Luxembourg (Continued)

Pyramids by education, CEPAM Medium



Detailed Human Capital projections to 2060

Human Capital indicators, CEPAM Medium (SSP2)

| | 2015 | 2020 | 2030 | 2040 | 2050 | 2060 |
|--|------|------|------|------|------|------|
|--|------|------|------|------|------|------|

Population age 25+: highest educational attainment (columns sum to 100%)

| | | | | | | |
|------------------------------------|-------|-------|-------|-------|-------|-------|
| E1-E4 - lower secondary and below | 31.4% | 29.2% | 25.1% | 21.2% | 17.7% | 14.4% |
| E5 - upper secondary | 36.4% | 36.5% | 36.8% | 36.6% | 35.8% | 34.6% |
| E6 - short post-secondary | 7.2% | 7.3% | 7.3% | 7.5% | 7.7% | 8.1% |
| E7 - bachelor | 7.2% | 7.7% | 8.8% | 9.9% | 11.0% | 12.2% |
| E8 - master and higher | 17.8% | 19.3% | 22.1% | 24.8% | 27.7% | 30.7% |
| Mean years of schooling (in years) | 12.74 | 12.91 | 13.27 | 13.60 | 13.96 | 14.33 |

Age gap: highest educational attainment (ratio 35-44/50-64)

| | | | | | | |
|---|------|------|------|------|------|------|
| E1-E4 - lower secondary and below | 0.66 | 0.63 | 0.68 | 0.61 | 0.54 | 0.61 |
| E5 - upper secondary | 0.98 | 1.00 | 1.03 | 1.00 | 0.93 | 0.86 |
| E6 - short post-secondary | 0.82 | 0.83 | 1.02 | 1.21 | 1.24 | 1.20 |
| E7 - bachelor | 1.67 | 1.61 | 1.33 | 1.25 | 1.24 | 1.21 |
| E8 - master and higher | 1.75 | 1.63 | 1.23 | 1.19 | 1.25 | 1.21 |
| Mean years of schooling (35-44 minus 50-64) | 1.41 | 1.31 | 0.65 | 0.74 | 0.98 | 1.01 |

Gender gap (population age 25+): highest educational attainment (% males - %females)

| | | | | | | |
|---|-------|-------|-------|-------|-------|-------|
| E1-E4 - lower secondary and below | -3.85 | -2.17 | 0.04 | 1.32 | 2.04 | 2.26 |
| E5 - upper secondary | -0.18 | -0.32 | 0.23 | 1.02 | 2.16 | 3.44 |
| E6 - short post-secondary | 2.35 | 1.46 | 0.33 | -0.52 | -1.31 | -1.95 |
| E7 - bachelor | -0.77 | -0.50 | -0.12 | 0.43 | 1.01 | 1.60 |
| E8 - master and higher | 2.46 | 1.53 | -0.48 | -2.25 | -3.90 | -5.35 |
| Mean years of schooling (male minus female) | 0.40 | 0.30 | 0.00 | -0.20 | -0.30 | -0.50 |

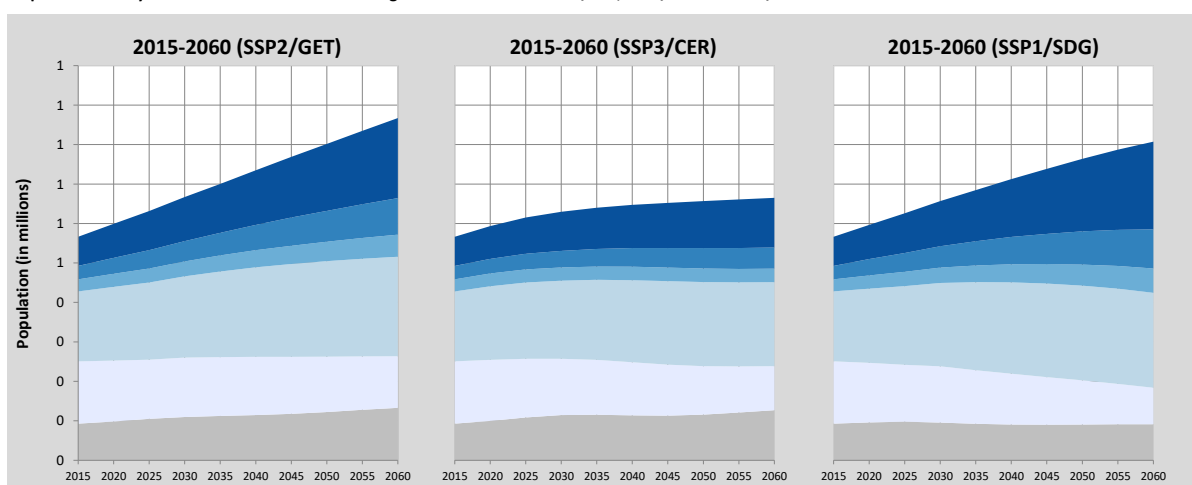
Women age 20-39: highest educational attainment (columns sum to 100%)

| | | | | | | |
|------------------------------------|-------|-------|-------|-------|-------|-------|
| E1-E4 - lower secondary and below | 16% | 15% | 12% | 8% | 7% | 6% |
| E5 - upper secondary | 42% | 40% | 38% | 36% | 33% | 31% |
| E6 - short post-secondary | 7% | 8% | 8% | 9% | 10% | 11% |
| E7 - bachelor | 13% | 13% | 15% | 17% | 18% | 19% |
| E8 - master and higher | 23% | 24% | 27% | 29% | 32% | 34% |
| Mean years of schooling (in years) | 14.08 | 14.11 | 14.55 | 14.94 | 15.34 | 15.64 |

Age gap among women: highest educational attainment (ratio 35-44/50-64)

| | | | | | | |
|---|------|------|------|------|------|------|
| E1-E4 - lower secondary and below | 0.56 | 0.53 | 0.64 | 0.60 | 0.51 | 0.56 |
| E5 - upper secondary | 0.93 | 0.91 | 0.96 | 0.95 | 0.89 | 0.83 |
| E6 - short post-secondary | 1.07 | 1.17 | 1.28 | 1.27 | 1.26 | 1.20 |
| E7 - bachelor | 2.03 | 1.60 | 0.97 | 1.11 | 1.23 | 1.20 |
| E8 - master and higher | 2.20 | 2.04 | 1.41 | 1.23 | 1.24 | 1.20 |
| Mean years of schooling (35-44 minus 50-64) | 1.90 | 1.76 | 0.86 | 0.83 | 1.09 | 1.10 |

Population size by educational attainment according to three scenarios: SSP2/GET, SSP3/CER and SSP1/SDG



Colour legend as in pyramids above

Education scenarios

SSP2/GET : Global Education Trend Scenario (Medium assumption)

SSP3/CER : Constant Enrollment Rates Scenario (assumption of no future improvements)

SSP1/SDG : Sustainable Development Goal Scenario (universal primary and secondary education by 2030)

Luxembourg (Continued)

Alternative scenarios to 2100

Projection results by scenario (SSP1-SSP3)

| | 2015 | 2020 | 2030 | 2050 | 2060 | 2075 | 2100 |
|---------------------------------|------|------|------|------|------|------|------|
| Population (in millions) | | | | | | | |
| SSP1 - Rapid Development | 0.57 | 0.60 | 0.66 | 0.76 | 0.81 | 0.86 | 0.90 |
| SSP2 - CEPAM Zero Migration | 0.57 | 0.58 | 0.59 | 0.60 | 0.58 | 0.56 | 0.53 |
| SSP2 - CEPAM Medium | 0.57 | 0.60 | 0.67 | 0.80 | 0.87 | 0.97 | 1.13 |
| SSP2 - CEPAM Double Migration | 0.57 | 0.62 | 0.74 | 0.99 | 1.11 | 1.30 | 1.57 |
| SSP3 - Stalled Development | 0.57 | 0.59 | 0.63 | 0.66 | 0.67 | 0.68 | 0.75 |

| | | | | | | | |
|-------------------------------|-------|-------|-------|-------|-------|-------|-------|
| Proportion age 65+ | | | | | | | |
| SSP1 - Rapid Development | 14.0% | 15.3% | 20.1% | 29.8% | 33.4% | 38.0% | 44.7% |
| SSP2 - CEPAM Zero Migration | 14.0% | 15.6% | 21.3% | 32.4% | 34.5% | 34.8% | 38.0% |
| SSP2 - CEPAM Medium | 14.0% | 15.2% | 19.2% | 25.9% | 27.4% | 28.5% | 32.4% |
| SSP2 - CEPAM Double Migration | 14.0% | 14.7% | 17.6% | 22.4% | 24.4% | 26.8% | 32.0% |
| SSP3 - Stalled Development | 14.0% | 15.1% | 19.6% | 27.2% | 27.5% | 24.2% | 23.8% |

| | | | | | | | |
|--------------------------------|-------|-------|-------|-------|-------|-------|-------|
| Proportion below age 20 | | | | | | | |
| SSP1 - Rapid Development | 22.4% | 21.4% | 19.9% | 16.1% | 15.3% | 13.9% | 12.4% |
| SSP2 - CEPAM Zero Migration | 22.4% | 21.7% | 21.0% | 18.6% | 18.7% | 18.1% | 17.4% |
| SSP2 - CEPAM Medium | 22.4% | 21.7% | 21.7% | 20.3% | 20.3% | 19.8% | 18.6% |
| SSP2 - CEPAM Double Migration | 22.4% | 21.8% | 22.2% | 21.1% | 20.9% | 20.1% | 18.6% |
| SSP3 - Stalled Development | 22.4% | 22.1% | 23.4% | 23.4% | 24.8% | 25.8% | 26.1% |

| | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|
| Proportion of women age 20-39 with post-secondary education | | | | | | | |
| SSP1 - Rapid Development | 42.2% | 45.5% | 53.6% | 70.5% | 76.3% | 81.2% | 83.6% |
| SSP2 - CEPAM Zero Migration | 42.2% | 47.6% | 56.5% | 68.8% | 73.3% | 77.9% | 82.0% |
| SSP2 - CEPAM Medium | 42.2% | 45.4% | 52.6% | 64.1% | 68.7% | 73.8% | 78.9% |
| SSP2 - CEPAM Double Migration | 42.2% | 43.5% | 50.0% | 61.7% | 66.7% | 72.1% | 77.8% |
| SSP3 - Stalled Development | 42.2% | 42.2% | 43.3% | 42.6% | 43.1% | 42.5% | 42.8% |

| | | | | | | | |
|---|------|------|------|------|------|------|------|
| Mean years of schooling, age 25+ | | | | | | | |
| SSP1 - Rapid Development | 12.7 | 12.9 | 13.4 | 14.4 | 14.8 | 15.5 | 16.3 |
| SSP2 - CEPAM Zero Migration | 12.7 | 13.0 | 13.6 | 14.5 | 14.9 | 15.5 | 16.1 |
| SSP2 - CEPAM Medium | 12.7 | 12.9 | 13.3 | 14.0 | 14.3 | 14.8 | 15.6 |
| SSP2 - CEPAM Double Migration | 12.7 | 12.8 | 13.1 | 13.7 | 14.0 | 14.6 | 15.4 |
| SSP3 - Stalled Development | 12.7 | 12.9 | 13.3 | 14.0 | 14.2 | 14.3 | 14.4 |

Demographic assumptions underlying SSPs

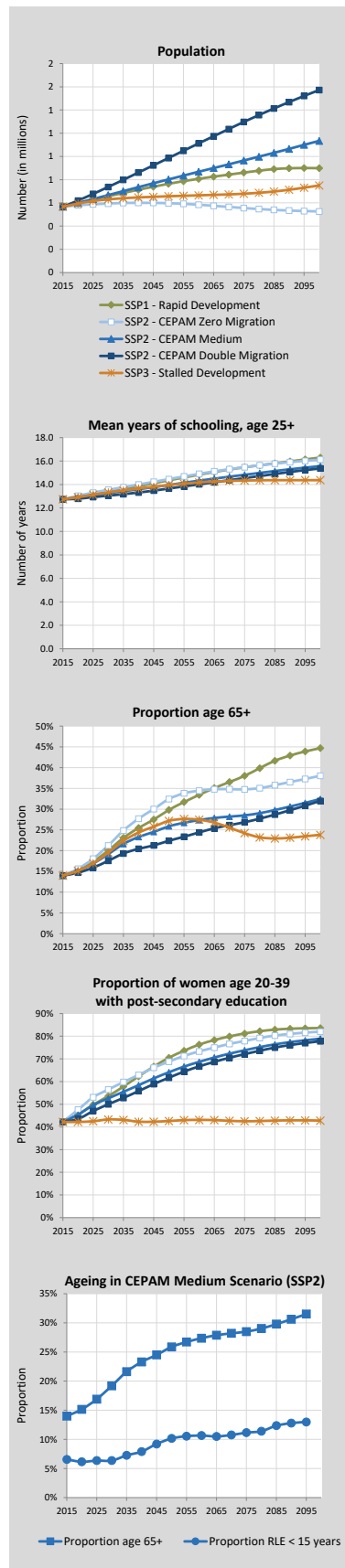
| | 2015-2020 | 2020-2025 | 2030-2035 | 2050-2055 | 2060-2065 | 2075-2080 | 2095-2100 |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Total fertility rate | | | | | | | |
| SSP1 - Rapid Development | 1.52 | 1.46 | 1.38 | 1.34 | 1.34 | 1.34 | 1.33 |
| SSP2 - CEPAM Zero Migration | 1.64 | 1.69 | 1.77 | 1.80 | 1.79 | 1.78 | 1.77 |
| SSP2 - CEPAM Medium | 1.64 | 1.69 | 1.77 | 1.80 | 1.79 | 1.78 | 1.77 |
| SSP2 - CEPAM Double Migration | 1.65 | 1.70 | 1.77 | 1.80 | 1.79 | 1.78 | 1.77 |
| SSP3 - Stalled Development | 1.78 | 1.97 | 2.24 | 2.36 | 2.35 | 2.34 | 2.33 |

| | | | | | | | |
|--|------|------|------|------|------|-------|-------|
| Life expectancy at birth for females (in years) | | | | | | | |
| SSP1 - Rapid Development | 84.6 | 86.2 | 89.2 | 95.4 | 98.4 | 103.0 | 104.8 |
| SSP2 - CEPAM Zero Migration | 84.2 | 85.2 | 87.3 | 91.5 | 93.5 | 96.7 | 100.8 |
| SSP2 - CEPAM Medium | 84.1 | 85.2 | 87.2 | 91.3 | 93.4 | 96.5 | 100.6 |
| SSP2 - CEPAM Double Migration | 84.1 | 85.1 | 87.2 | 91.3 | 93.3 | 96.3 | 100.5 |
| SSP3 - Stalled Development | 83.6 | 84.2 | 85.2 | 87.4 | 88.5 | 90.0 | 92.0 |

| | | | | | | | |
|--|------|------|------|------|------|------|------|
| Migration – net flow over five years (in thousands) | | | | | | | |
| SSP1 - Rapid Development | 19.4 | 20.4 | 21.6 | 22.1 | 21.5 | 19.6 | 16.2 |
| SSP2 - CEPAM Zero Migration | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| SSP2 - CEPAM Medium | 19.4 | 20.5 | 22.5 | 24.9 | 25.3 | 24.8 | 22.4 |
| SSP2 - CEPAM Double Migration | 38.7 | 40.3 | 42.5 | 43.9 | 42.8 | 39.3 | 32.2 |
| SSP3 - Stalled Development | 12.9 | 6.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |

| Ageing indicators by scenario | | | | | | | |
|--------------------------------------|------|------|------|------|------|------|------|
| | 2015 | 2020 | 2030 | 2050 | 2060 | 2075 | 2095 |
| Median age | | | | | | | |
| SSP1 - Rapid Development | 39.3 | 40.5 | 43.7 | 49.4 | 51.4 | 55.2 | 59.4 |
| SSP2 - CEPAM Zero Migration | 39.3 | 41.1 | 45.2 | 50.3 | 50.5 | 51.6 | 52.8 |
| SSP2 - CEPAM Medium | 39.3 | 40.3 | 42.7 | 45.3 | 45.5 | 46.6 | 48.5 |
| SSP2 - CEPAM Double Migration | 39.3 | 39.6 | 41.0 | 43.3 | 43.9 | 45.6 | 48.2 |
| SSP3 - Stalled Development | 39.3 | 40.4 | 43.3 | 44.6 | 42.1 | 40.8 | 39.9 |

| | | | | | | | |
|--|------|------|------|-------|-------|-------|-------|
| Proportion with less than 15 years of remaining life expectancy (RLE) | | | | | | | |
| SSP1 - Rapid Development | 6.5% | 6.1% | 6.4% | 10.2% | 10.7% | 11.1% | 13.0% |
| SSP2 - CEPAM Zero Migration | 6.8% | 6.8% | 7.3% | 13.8% | 14.7% | 15.3% | 12.8% |
| SSP2 - CEPAM Medium | 6.8% | 6.6% | 6.6% | 10.5% | 10.3% | 10.6% | 9.7% |
| SSP2 - CEPAM Double Migration | 6.8% | 6.4% | 6.0% | 8.7% | 8.3% | 9.2% | 9.2% |
| SSP3 - Stalled Development | 7.1% | 7.2% | 8.2% | 13.0% | 13.8% | 13.0% | 9.2% |



Luxembourg (Continued)

Labour force projections to 2060

| Labour force indicators | 2015 | 2020 | 2030 | 2040 | 2050 | 2060 |
|---|------|------|------|------|------|------|
| Labour force size, by participation and migration scenario (in millions) | | | | | | |
| Constant (CEPAM Zero Migration) | 0.28 | 0.28 | 0.26 | 0.25 | 0.23 | 0.22 |
| Constant (CEPAM Medium) | 0.28 | 0.29 | 0.31 | 0.32 | 0.34 | 0.36 |
| Constant (CEPAM Double Migration) | 0.28 | 0.30 | 0.35 | 0.39 | 0.44 | 0.48 |
| Swedish (CEPAM Zero Migration) | 0.28 | 0.29 | 0.28 | 0.28 | 0.28 | 0.27 |
| Swedish (CEPAM Medium) | 0.28 | 0.30 | 0.33 | 0.36 | 0.40 | 0.45 |
| Swedish (CEPAM Double Migration) | 0.28 | 0.31 | 0.37 | 0.44 | 0.51 | 0.59 |
| Equalization (CEPAM Zero Migration) | 0.28 | 0.28 | 0.27 | 0.26 | 0.24 | 0.24 |
| Equalization (CEPAM Medium) | 0.28 | 0.29 | 0.31 | 0.33 | 0.36 | 0.39 |
| Equalization (CEPAM Double Migration) | 0.28 | 0.31 | 0.35 | 0.41 | 0.46 | 0.52 |
| Constant (CEPAM Medium-low fertility) | 0.28 | 0.29 | 0.30 | 0.32 | 0.32 | 0.33 |
| Swedish (CEPAM Medium-low fertility) | 0.28 | 0.30 | 0.33 | 0.36 | 0.38 | 0.40 |
| Equalization (CEPAM Medium-low fertility) | 0.28 | 0.29 | 0.31 | 0.33 | 0.34 | 0.35 |

Labour force participation rates, age 15+, by participation scenario (CEPAM Medium)

| | | | | | | |
|-----------------------|-------|-------|-------|-------|-------|-------|
| TOTAL (Constant) | 59.1% | 58.2% | 54.8% | 51.7% | 50.0% | 49.4% |
| TOTAL (Swedish) | 59.1% | 59.6% | 58.9% | 58.4% | 59.2% | 60.7% |
| TOTAL (Equalization) | 59.1% | 58.7% | 56.1% | 53.8% | 52.7% | 52.8% |
| MALE (Constant) | 64.9% | 63.6% | 59.5% | 56.2% | 54.6% | 53.9% |
| MALE (Swedish) | 64.9% | 64.8% | 63.2% | 62.2% | 62.8% | 64.0% |
| MALE (Equalization) | 64.9% | 63.6% | 59.5% | 56.2% | 54.6% | 53.9% |
| FEMALE (Constant) | 53.4% | 52.8% | 50.0% | 47.2% | 45.5% | 44.9% |
| FEMALE (Swedish) | 53.4% | 54.3% | 54.6% | 54.6% | 55.5% | 57.3% |
| FEMALE (Equalization) | 53.4% | 53.7% | 52.6% | 51.3% | 50.9% | 51.7% |

Labour force (15+) by highest level of educational attainment. Columns sum to 100%. (CEPAM Medium; Constant participation)

| | | | | | | |
|--|-------|-------|-------|-------|-------|-------|
| TOTAL E1-E4 - lower secondary and below | 23.5% | 21.8% | 18.1% | 15.2% | 12.2% | 9.5% |
| TOTAL E5 - upper secondary | 38.4% | 37.2% | 35.7% | 34.4% | 32.7% | 30.7% |
| TOTAL E6 - short post-secondary | 7.3% | 7.3% | 7.3% | 7.7% | 8.4% | 9.1% |
| TOTAL E7 - bachelor | 8.8% | 9.7% | 11.4% | 12.7% | 14.0% | 15.1% |
| TOTAL E8 - master and higher | 21.9% | 23.9% | 27.7% | 30.0% | 32.7% | 35.5% |
| MALE E1-E4 - lower secondary and below | 25.3% | 23.9% | 20.3% | 17.2% | 13.8% | 10.9% |
| MALE E5 - upper secondary | 37.8% | 37.2% | 37.1% | 36.9% | 36.2% | 35.0% |
| MALE E6 - short post-secondary | 7.5% | 7.2% | 6.5% | 6.5% | 7.0% | 7.6% |
| MALE E7 - bachelor | 7.6% | 8.7% | 10.8% | 12.6% | 14.1% | 15.3% |
| MALE E8 - master and higher | 21.7% | 23.0% | 25.4% | 26.7% | 28.8% | 31.2% |
| FEMALE E1-E4 - lower secondary and below | 21.2% | 19.3% | 15.4% | 12.8% | 10.2% | 7.9% |
| FEMALE E5 - upper secondary | 39.2% | 37.2% | 34.0% | 31.4% | 28.5% | 25.7% |
| FEMALE E6 - short post-secondary | 7.1% | 7.5% | 8.2% | 9.1% | 10.1% | 10.9% |
| FEMALE E7 - bachelor | 10.2% | 11.0% | 12.0% | 12.7% | 13.9% | 14.9% |
| FEMALE E8 - master and higher | 22.3% | 25.1% | 30.3% | 34.0% | 37.4% | 40.7% |

Labour force size by educational attainment according to three migration scenarios, 2015-2060 (Labour force participation = Constant scenario)

