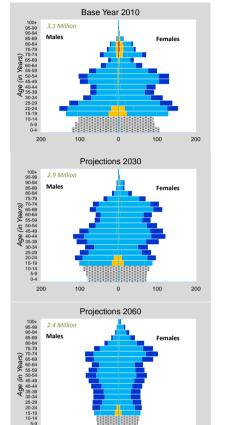
Armenia

Detailed Human Capital projections to 2060

Demographic indicators, Medium Scenario (SSP2)									
	2010	2020	2030	2040	2050	2060			
Population (in millions)	3.1	3.1	3.0	3.0	2.9	2.8			
Proportion age 65+	0.11	0.13 0.19	0.20	0.24	0.30				
Proportion below age 20	0.29	0.26	0.23	0.21	0.20	0.19			
	2005-	2015-	2025-	2035-	2045-	2055-			
	2010	2020	2030	2040	2050	2060			
Total Fertility Rate	1.74	1.56	1.67	1.70	1.70	1.70			
Life expectancy at birth (in years)									
Male	70.21	72.01	74.08	76.26	78.31	80.42			
Female	76.73	78.19	79.99	81.99	83.89	85.92			
Five-year immigration flow (in '000)	24	23	24	25	25	25			
Five-year emigration flow (in '000)	99	71	61	54	48	43			

Human Capital indicators, Medium Scenario (SSP2)										
	2010	2020	2030	2040	2050	2060				
Population age 25+: highest educational attainment										
E1 - no education	0.01	0.00	0.00	0.00	0.00	0.00				
E2 - incomplete primary	0.01	0.00	0.00	0.00	0.00	0.00				
E3 - primary	0.03	0.02	0.01	0.00	0.00	0.00				
E4 - lower secondary	0.08	0.06	0.04	0.03	0.02	0.01				
E5 - upper secondary	0.65	0.68	0.69	0.69	0.69	0.67				
E6 - post-secondary	0.22	0.24	0.25	0.27	0.29	0.31				
Mean years of schooling (in years)	10.35	10.67	10.84	10.96	11.06	11.17				
Gender gap (population age 25+): h	nighest ed	ucational	attainme	ent (ratio	male/fe	male)				
E1 - no education	0.55	0.55	0.67	0.81	0.87	0.93				
E2 - incomplete primary	0.51	0.51	0.55	0.61	0.68	0.78				
E3 - primary	0.90	0.88	1.05	1.27	1.35	1.36				
E4 - lower secondary	1.16	1.20	1.26	1.29	1.29	1.30				
E5 - upper secondary	1.00	1.02	1.03	1.04	1.04	1.04				
E6 - post-secondary	1.01	0.93	0.89	0.88	0.88	0.90				
minus female)	0.09	-0.04	-0.12	-0.15	-0.16	-0.13				
Women age 20-39: highest educati	onal attaiı	nment								
E1 - no education	0.00	0.00	0.00	0.00	0.00	0.00				
E2 - incomplete primary	0.00	0.00	0.00	0.00	0.00	0.00				
E3 - primary	0.01	0.00	0.00	0.00	0.00	0.00				
E4 - lower secondary	0.05	0.03	0.03	0.03	0.02	0.03				
E5 - upper secondary	0.70	0.69	0.68	0.66	0.64	0.62				
E6 - post-secondary	0.25	0.28	0.29	0.31	0.33	0.35				
Mean years of schooling (in years)	10.84	11.00	11.07	11.18	11.26	11.32				





100

100

No Education

Secondary (E4+E5)

200

200

ERER Pop < 15 yrs

Primary (E2+E3)

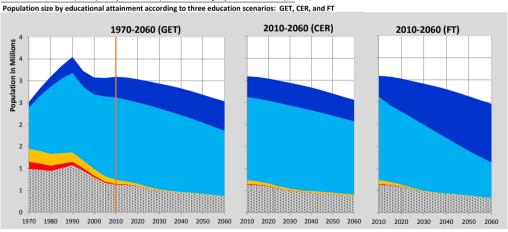
Post Secondary

Education scenarios

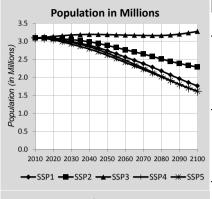
 $\textit{GET}: \textit{Global Education Trend Scenario (Medium assumption also used for \textit{SSP2})}$

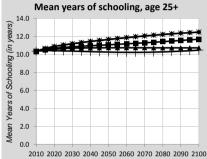
CER: Constant Enrollment Rates Scenario (assumption of no future improvements)

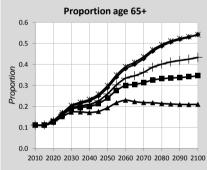
FT: Fast Track Scenario (assumption of education expansion according to fastest historical experience)

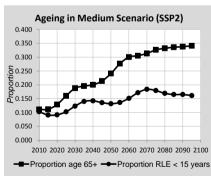


Armenia (Continued)









Alternative scenarios to 2100

	Alternative scenarios to 2100								
	Projection results by scen	ario (S	SP 1-5)						
		2010	2020	2030	2040	2050	2075	2100	
	Population (in millions)								
	SSP1 - Rapid Development	3.09	3.07	2.99	2.89	2.74	2.28	1.76	
	SSP2 - Medium	3.09	3.09	3.04	2.99	2.88	2.58	2.29	
	SSP3 - Stalled Development	3.09	3.14	3.17	3.19	3.18	3.16	3.27	
	SSP4 - Inequality	3.09	3.06	2.97	2.85	2.67	2.14	1.61	
	SSP5 - Conventional Dev.	3.09	3.04	2.92	2.78	2.61	2.12	1.62	
	Proportion age 65+								
	SSP1 - Rapid Development	0.11	0.13	0.20	0.23	0.29	0.46	0.54	
	SSP2 - Medium	0.11	0.13	0.19	0.20	0.24	0.33	0.35	
	SSP3 - Stalled Development	0.11	0.12	0.17	0.17	0.19	0.22	0.21	
	SSP4 - Inequality	0.11	0.13	0.19	0.21	0.26	0.39	0.43	
'	SSP5 - Conventional Dev.	0.11	0.13	0.20	0.23	0.30	0.47	0.54	
	Proportion below age 20								
	SSP1 - Rapid Development	0.29	0.25	0.20	0.17	0.15	0.11	0.09	
	SSP2 - Medium	0.29	0.26	0.23	0.21	0.20	0.19	0.18	
	SSP3 - Stalled Development	0.29	0.27	0.25	0.24	0.25	0.25	0.26	
	SSP4 - Inequality	0.29	0.25	0.21	0.18	0.16	0.13	0.12	
	SSP5 - Conventional Dev.	0.29	0.25	0.20	0.17	0.15	0.11	0.10	
	Proportion of Women ago								
	SSP1 - Rapid Development	0.99	1.00	1.00	1.00	1.00	1.00	1.00	
	SSP2 - Medium	0.99	1.00	1.00	1.00	1.00	1.00	1.00	
	SSP3 - Stalled Development	0.99	0.99	0.99	0.99	0.99	0.99	0.99	
	SSP4 - Inequality	0.99	0.93	0.89	0.89	0.89	0.89	0.89	
	SSP5 - Conventional Dev.	0.99	1.00	1.00	1.00	1.00	1.00	1.00	
	Mean years of schooling,								
	SSP1 - Rapid Development	10.35	10.88	11.19	11.44	11.66	12.13	12.47	
)	SSP2 - Medium	10.35	10.67	10.84	10.96	11.06	11.35	11.69	
	SSP3 - Stalled Development	10.35	10.59	10.69	10.72	10.74	10.73	10.73	
	SSP4 - Inequality SSP5 - Conventional Dev.	10.35 10.35	10.42 10.88	10.37 11.18	10.31 11.43	10.26 11.65	10.25 12.13	10.47 12.47	
					11.43	11.05	12.13	12.47	
	Demographic assumption								
		2010-	2020-	2030-	2040-	2050-	2075-	2095-	
		2015	2025	2035	2045	2055	2080	2100	
	Total fertility rate								
	SSP1 - Rapid Development	1.42	1.34	1.30	1.27	1.25	1.26	1.27	
	SSP2 - Medium	1.50	1.61	1.70	1.70	1.70	1.71	1.72	
	SSP3 - Stalled Development	1.59	1.88	2.08	2.15	2.18	2.20	2.23	
	SSP4 - Inequality	1.44	1.40	1.36	1.34	1.32	1.33	1.33	
	SSP5 - Conventional Dev. Life expectancy at birth for	1.42	1.34	1.30	1.27	1.25	1.26	1.27	
		79.7	81.8	84.3	87.1	89.9	97.2	103.1	
)	SSP1 - Rapid Development					84.9	89.9	93.9	
								93.9	
	SSP2 - Medium	77.4	79.1	81.0	82.9				
	SSP3 - Stalled Development	78.9	79.3	80.0	80.8	81.6	83.7	85.5	
	SSP3 - Stalled Development SSP4 - Inequality	78.9 79.3	79.3 80.5	80.0 82.1	80.8 83.7	81.6 85.5	83.7 90.0	85.5 93.8	
	SSP3 - Stalled Development SSP4 - Inequality SSP5 - Conventional Dev.	78.9 79.3 79.7	79.3 80.5 81.8	80.0 82.1 84.3	80.8 83.7 87.1	81.6	83.7	85.5	
	SSP3 - Stalled Development SSP4 - Inequality SSP5 - Conventional Dev. Migration – net flow ove	78.9 79.3 79.7 r five y	79.3 80.5 81.8 ears (in	80.0 82.1 84.3 thous a	80.8 83.7 87.1 Inds)	81.6 85.5 89.9	83.7 90.0 97.2	85.5 93.8 103.1	
	SSP3 - Stalled Development SSP4 - Inequality SSP5 - Conventional Dev. Migration — net flow ove SSP1 - Rapid Development	78.9 79.3 79.7 r five y -59	79.3 80.5 81.8 ears (in -42	80.0 82.1 84.3 thousa -32	80.8 83.7 87.1 ands) -24	81.6 85.5 89.9	83.7 90.0 97.2	85.5 93.8 103.1	
	SSP3 - Stalled Development SSP4 - Inequality SSP5 - Conventional Dev. Migration — net flow ove SSP1 - Rapid Development SSP2 - Medium	78.9 79.3 79.7 r five y -59 -59	79.3 80.5 81.8 ears (in -42 -42	80.0 82.1 84.3 thousa -32 -33	80.8 83.7 87.1 ands) -24 -26	81.6 85.5 89.9 -18 -21	83.7 90.0 97.2 -5 -7	85.5 93.8 103.1 0 0	
	SSP3 - Stalled Development SSP4 - Inequality SSP5 - Conventional Dev. Migration — net flow ove SSP1 - Rapid Development SSP2 - Medium SSP3 - Stalled Development	78.9 79.3 79.7 r five y -59 -59 -49	79.3 80.5 81.8 ears (in -42 -42 -21	80.0 82.1 84.3 thousa -32 -33 -17	80.8 83.7 87.1 ands) -24 -26 -13	81.6 85.5 89.9 -18 -21 -11	83.7 90.0 97.2 -5 -7	85.5 93.8 103.1 0 0	
	SSP3 - Stalled Development SSP4 - Inequality SSP5 - Conventional Dev. Migration — net flow ove SSP1 - Rapid Development SSP2 - Medium	78.9 79.3 79.7 r five y -59 -59	79.3 80.5 81.8 ears (in -42 -42	80.0 82.1 84.3 thousa -32 -33	80.8 83.7 87.1 ands) -24 -26	81.6 85.5 89.9 -18 -21	83.7 90.0 97.2 -5 -7	85.5 93.8 103.1 0 0	

Ageing indicators, Medium Scenario (SSP2)

		2010	2020	2030	2040	2050	2075	2095
	Median Age	31.90	35.86	40.78	44.66	46.18	50.28	51.13
1	Propspective Median Age	31.90	34.44	37.65	39.95	39.68	39.38	36.32
3	Proportion age 65+	0.11	0.13	0.19	0.20	0.24	0.33	0.34
	Proportion RLE < 15 years	0.10	0.09	0.12	0.14	0.13	0.18	0.16