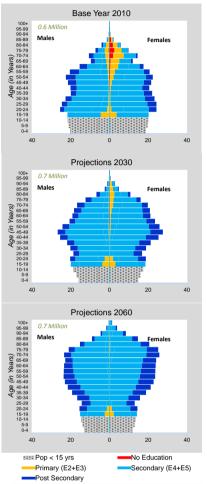
Montenegro

Detailed Human Capital projections to 2060

Demographic indicators, Medium Scenario (SSP2)									
	2010	2020	2030	2040	2050	2060			
Population (in millions)	0.6	0.7	0.7	0.7	0.7	0.7			
Proportion age 65+	0.12	0.16	0.20	0.22	0.26	0.29			
Proportion below age 20	0.26	0.24	0.22	0.20	0.19	0.18			
	2005-	2015-	2025-	2035-	2045-	2055-			
	2010	2020	2030	2040	2050	2060			
Total Fertility Rate	1.69	1.64	1.61	1.60	1.60	1.61			
Life expectancy at birth (in years)									
Male	71.54	75.33	78.05	80.29	82.44	84.49			
Female	76.47	80.19	82.91	85.11	87.21	89.20			
Five-year immigration flow (in '000)	18	18	19	19	19	19			
Five-year emigration flow (in '000)	21	14	13	13	12	11			

Human Capital indicators, Medium Scenario (SSP2)											
	2010	2020	2030	2040	2050	2060					
Population age 25+: highest educational attainment											
E1 - no education	0.03	0.01	0.01	0.00	0.00	0.00					
E2 - incomplete primary	0.01	0.01	0.00	0.00	0.00	0.00					
E3 - primary	0.08	0.05	0.03	0.01	0.01	0.00					
E4 - lower secondary	0.18	0.16	0.13	0.10	0.07	0.05					
E5 - upper secondary	0.53	0.60	0.65	0.67	0.69	0.69					
E6 - post-secondary	0.16	0.18	0.19	0.21	0.23	0.26					
Mean years of schooling (in years)	10.80	11.47	11.93	12.26	12.52	12.75					
Gender gap (population age 25+):	highest ed	ucational	attainme	ent (ratio	male/fe	male)					
E1 - no education	0.25	0.33	0.48	0.61	0.68	0.76					
E2 - incomplete primary	0.29	0.25	0.29	0.43	0.60	0.76					
E3 - primary	0.45	0.34	0.31	0.36	0.51	0.69					
E4 - lower secondary	0.78	0.78	0.79	0.82	0.87	0.92					
E5 - upper secondary	1.24	1.20	1.17	1.15	1.13	1.11					
E6 - post-secondary	1.29	0.99	0.83	0.75	0.73	0.77					
minus female)	1.38	0.74	0.27	-0.04	-0.20	-0.23					
Women age 20-39: highest educati	onal attai	nment									
E1 - no education	0.01	0.00	0.00	0.00	0.00	0.00					
E2 - incomplete primary	0.00	0.00	0.00	0.00	0.00	0.00					
E3 - primary	0.01	0.01	0.00	0.00	0.00	0.00					
E4 - lower secondary	0.13	0.07	0.05	0.03	0.03	0.02					
E5 - upper secondary	0.68	0.71	0.71	0.71	0.70	0.69					
E6 - post-secondary	0.17	0.21	0.23	0.26	0.27	0.28					
Mean years of schooling (in years)	11.93	12.41	12.68	12.84	12.94	12.98					



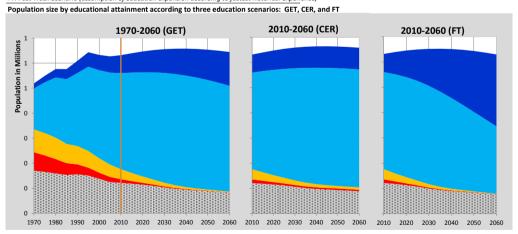


Education scenarios

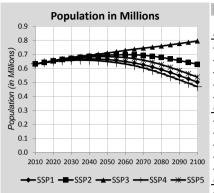
GET: Global Education Trend Scenario (Medium assumption also used for SSP2)

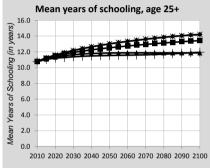
CER: Constant Enrollment Rates Scenario (Mealum assumption also used for SSP2)

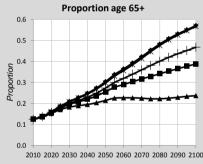
FT: Fast Track Scenario (assumption of education expansion according to fastest historical experience)

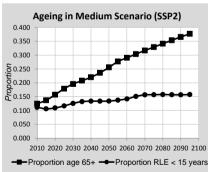


Montenegro (Continued)









Alternative scenarios to 2100

	Alternative scenarios		-					
	Projection results by scen							
		2010	2020	2030	2040	2050	2075	2100
	Population (in millions)							
	SSP1 - Rapid Development	0.63	0.65	0.66	0.67	0.66	0.61	0.50
	SSP2 - Medium	0.63	0.65	0.67	0.69	0.69	0.69	0.63
	SSP3 - Stalled Development	0.63	0.66	0.68	0.69	0.71	0.75	0.79
	SSP4 - Inequality	0.63	0.65	0.66	0.66	0.65	0.58	0.47
	SSP5 - Conventional Dev.	0.63	0.65	0.67	0.68	0.68	0.64	0.54
	Proportion age 65+							
	SSP1 - Rapid Development	0.12	0.16	0.21	0.25	0.30	0.45	0.57
	SSP2 - Medium	0.12	0.16	0.20	0.22	0.26	0.33	0.39
	SSP3 - Stalled Development	0.12	0.15	0.18	0.20	0.21	0.22	0.24
0	SSP4 - Inequality	0.12	0.16	0.20	0.23	0.27	0.38	0.47
U	SSP5 - Conventional Dev.	0.12	0.16	0.21	0.24	0.30	0.45	0.57
5	Proportion below age 20							
	SSP1 - Rapid Development	0.26	0.23	0.19	0.16	0.14	0.11	0.08
	SSP2 - Medium	0.26	0.24	0.22	0.20	0.19	0.17	0.16
	SSP3 - Stalled Development	0.26	0.25	0.25	0.24	0.24	0.24	0.24
	SSP4 - Inequality	0.26	0.23	0.20	0.17	0.16	0.13	0.11
	SSP5 - Conventional Dev.	0.26	0.23	0.19	0.16	0.14	0.11	0.08
	Proportion of Women age	20-39	with at	least s	econda	ry educ	ation	
	SSP1 - Rapid Development	0.98	0.99	1.00	1.00	1.00	1.00	1.00
	SSP2 - Medium	0.98	0.99	1.00	1.00	1.00	1.00	1.00
	SSP3 - Stalled Development	0.98	0.97	0.97	0.97	0.97	0.97	0.97
	SSP4 - Inequality	0.98	0.91	0.87	0.87	0.87	0.87	0.87
	SSP5 - Conventional Dev.	0.98	0.99	1.00	1.00	1.00	1.00	1.00
	Mean years of schooling,	age 25	+					
	SSP1 - Rapid Development	10.80	11.59	12.17	12.63	13.01	13.73	14.21
0	SSP2 - Medium	10.80	11.47	11.93	12.26	12.52	13.04	13.44
0	SSP3 - Stalled Development	10.80	11.33	11.64	11.79	11.86	11.87	11.87
	SSP4 - Inequality	10.80	11.21	11.38	11.49	11.54	11.67	11.95
	SSP5 - Conventional Dev.	10.80	11.59	12.18	12.65	13.02	13.75	14.22
	Demographic assumption	s underlying SSPs						
		2010-	2020-	2030-	2040-	2050-	2075-	2095-
		2015	2025	2035	2045	2055	2080	2100
	Total fertility rate							
	SSP1 - Rapid Development	1.57	1.35	1.23	1.19	1.18	1.19	1.21
	SSP2 - Medium	1.65	1.62	1.60	1.60	1.60	1.63	1.65
	SSP3 - Stalled Development	1.76	1.93	2.02	2.06	2.09	2.14	2.19
	SSP4 - Inequality	1.58	1.42	1.31	1.26	1.25	1.27	1.28
	SSP5 - Conventional Dev.	1.57	1.35	1.23	1.19	1.18	1.19	1.21
	Life expectancy at birth fo	or femo	ıles (in y	rears)				
	SSP1 - Rapid Development	79.9	83.7	86.9	89.9	92.9	100.4	106.4
0	SSP2 - Medium	78.6	81.6	84.0	86.2	88.2	93.3	97.3
	SSP3 - Stalled Development	79.0	80.8	82.0	83.1	84.1	86.3	88.2
	SSP4 - Inequality	79.5	82.2	84.4	86.5	88.3	93.1	96.9
	SSP5 - Conventional Dev.	79.9	83.7	86.9	89.9	92.9	100.4	106.4
	Migration – net flow over					2		
	SSP1 - Rapid Development	1	4	6	6	6	2	0
	SSP2 - Medium	1	4	6	7	7	3	0
	SSP3 - Stalled Development	1	2	3	4	5	3	0
	SSP4 - Inequality	1	4	6	7	7	3	0
	SSP5 - Conventional Dev.	1	6	8	9	9	2	0

		2010	2020	2030	2040	2050	2075	2095
	Median Age	35.90	38.59	41.95	44.51	46.56	51.24	54.51
	Propspective Median Age	35.90	35.83	36.94	37.43	37.52	37.44	36.86
3	Proportion age 65+	0.12	0.16	0.20	0.22	0.26	0.33	0.38
	Proportion RLE < 15 years	0.11	0.11	0.13	0.13	0.13	0.16	0.16