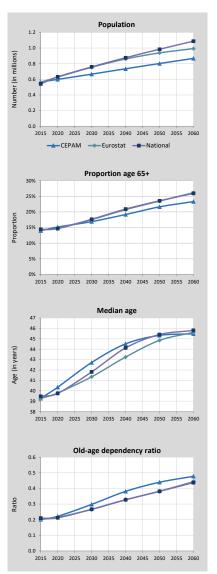
Luxembourg

Detailed Human Capital projections to 2060

Comparison of CEPAM projections with other sources

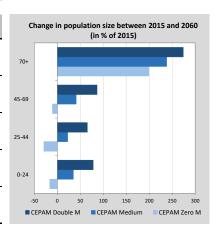
		2015	2020	2030	2040	2050	2060
	CEPAM	0.57	0.60	0.67	0.74	0.80	0.87
Population (in millions)	Eurostat	0.56	0.63	0.75	0.86	0.94	0.99
	National	0.54	0.63	0.76	0.88	0.98	1.09
	CEPAM	14.0%	15.2%	16.9%	19.2%	21.6%	23.3%
Proportion age 65+	Eurostat	14.2%	14.8%	17.6%	20.7%	23.5%	26.1%
	National	14.4%	14.6%	17.6%	20.9%	23.5%	25.9%
	CEPAM	22.4%	21.7%	21.7%	20.9%	20.3%	20.3%
Proportion below age 20	Eurostat	22.4%	21.5%	21.4%	21.1%	20.2%	19.9%
	National	22.9%	21.5%	21.3%	20.5%	19.6%	19.6%
	CEPAM	39.3	40.3	42.7	44.5	45.3	45.5
Median age	Eurostat	39.3	39.8	41.3	43.2	44.8	45.6
	National	39.5	39.7	41.8	44.1	45.4	45.8
Old-age dependency ratio	CEPAM	0.20	0.22	0.30	0.38	0.44	0.48
(65+/15-64)	Eurostat	0.21	0.22	0.27	0.33	0.38	0.44
(05.715.6.7)	National	0.21	0.21	0.27	0.33	0.38	0.44
Young-age dependency ratio	CEPAM	0.24	0.24	0.26	0.26	0.26	0.27
(0-14/15-64)	Eurostat	0.24	0.24	0.25	0.25	0.24	0.25
(0 1 1/13 0 1/	National	0.25	0.24	0.25	0.24	0.24	0.25
Parent support ratio	CEPAM	0.10	0.10	0.11	0.17	0.28	0.39
(85+/50-64)	Eurostat	0.10	0.11	0.12	0.15	0.22	0.29
(,,	National	0.09	0.10	0.10	0.14	0.20	0.26

Demographic assumptions underly	ying projections						
		2010-	2015-	2025-	2035-	2045-	2055-
		2015	2020	2030	2040	2050	2060
	CEPAM	1.64	1.69	1.73	1.79	1.80	1.79
Total fertility rate	Eurostat	1.50	1.55	1.56	1.59	1.62	1.65
	National	1.53	1.59	1.62	1.66	1.69	1.71
Life expectancy at birth (in years)							
	CEPAM	79.8	80.9	81.9	83.9	86.0	88.0
Male	Eurostat	79.5	80.4	81.1	82.5	83.8	85.0
	National	80.8	81.5	82.3	83.7	84.9	86.3
	CEPAM	84.1	85.2	86.2	88.3	90.3	92.4
Female	Eurostat	84.9	85.6	86.3	87.5	88.7	89.7
	National	85.2	85.8	86.5	87.8	88.9	90.3
Five-year net migration flow	CEPAM	19.4	20.5	21.6	23.3	24.6	25.4
(in thousands)	Eurostat	53.8	49.7	46.1	33.0	28.0	23.0
	National	53.7	49.3	47.0	44.6	45.0	46.9



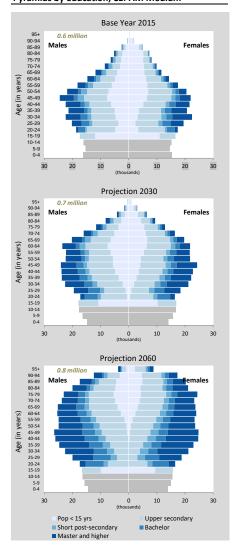
Changes in population size and structure according to CEPAM scenarios (impact of migration)

Population size according to CEPAM projections to 2060									
		2015	2020	2030	2040	2050	2060		
	Zero M	0.57	0.58	0.59	0.60	0.60	0.58		
Population (in millions)	Medium	0.57	0.60	0.67	0.74	0.80	0.87		
	Double M	0.57	0.62	0.74	0.86	0.99	1.11		
	Zero M	0.16	0.16	0.16	0.15	0.14	0.14		
Population 0-24 (in millions)	Medium	0.16	0.17	0.18	0.19	0.20	0.22		
	Double M	0.16	0.17	0.20	0.23	0.26	0.29		
	Zero M	0.17	0.16	0.14	0.13	0.13	0.12		
Population 25-44 (in millions)	Medium	0.17	0.17	0.18	0.18	0.19	0.21		
	Double M	0.17	0.19	0.21	0.23	0.25	0.28		
	Zero M	0.18	0.19	0.21	0.20	0.18	0.16		
Population 45-69 (in millions)	Medium	0.18	0.20	0.22	0.23	0.25	0.25		
	Double M	0.18	0.20	0.24	0.27	0.30	0.33		
	Zero M	0.06	0.06	0.09	0.13	0.15	0.17		
Population 70+ (in millions)	Medium	0.06	0.06	0.09	0.13	0.16	0.19		
	Double M	0.06	0.06	0.09	0.13	0.17	0.21		



Luxembourg (Continued)

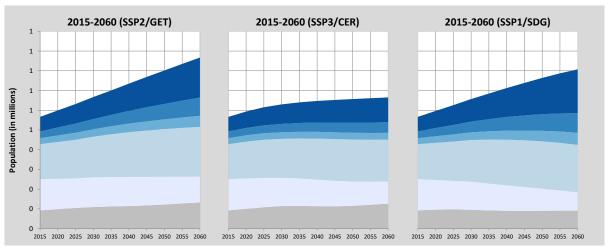
Pyramids by education, CEPAM Medium



Detailed Human Capital projections to 2060

	2015	2020	2030	2040	2050	2060
•						
Population age 25+: highest educat	ional attainn	nent (colun	nns sum to	100%)		
E1-E4 - lower secondary and below	31.4%	29.2%	25.1%	21.2%	17.7%	14.49
E5 - upper secondary	36.4%	36.5%	36.8%	36.6%	35.8%	34.69
E6 - short post-secondary	7.2%	7.3%	7.3%	7.5%	7.7%	8.19
E7 - bachelor	7.2%	7.7%	8.8%	9.9%	11.0%	12.2%
E8 - master and higher	17.8%	19.3%	22.1%	24.8%	27.7%	30.79
Mean years of schooling (in years)	12.74	12.91	13.27	13.60	13.96	14.33
Age gap: highest educational attain	ment (ratio	35-44/50-6	(4)			
E1-E4 - lower secondary and below	0.66	0.63	0.68	0.61	0.54	0.61
E5 - upper secondary	0.98	1.00	1.03	1.00	0.93	0.86
E6 - short post-secondary	0.82	0.83	1.02	1.21	1.24	1.20
E7 - bachelor	1.67	1.61	1.33	1.25	1.24	1.2
E8 - master and higher	1.75	1.63	1.23	1.19	1.25	1.2
Mean years of schooling (35-44 minus 50-64)	1.41	1.31	0.65	0.74	0.98	1.01
Gender gap (population age 25+): h				•		
E1-E4 - lower secondary and below	-3.85	-2.17	0.04	1.32	2.04	2.26
E5 - upper secondary	-0.18	-0.32	0.23	1.02	2.16	3.44
E6 - short post-secondary	2.35	1.46	0.33	-0.52	-1.31	-1.9
E7 - bachelor	-0.77	-0.50	-0.12	0.43	1.01	1.6
E8 - master and higher	2.46	1.53	-0.48	-2.25	-3.90	-5.35
Mean years of schooling (male minus female)	0.40	0.30	0.00	-0.20	-0.30	-0.50
Women age 20-39: highest education	onal attainm	ent (colum	ns sum to 1	00%)		
E1-E4 - lower secondary and below	16%	15%	12%	8%	7%	69
E5 - upper secondary	42%	40%	38%	36%	33%	319
E6 - short post-secondary	7%	8%	8%	9%	10%	119
E7 - bachelor	13%	13%	15%	17%	18%	199
E8 - master and higher	23%	24%	27%	29%	32%	349
Mean years of schooling (in years)	14.08	14.11	14.55	14.94	15.34	15.64
A				(EQ. CA)		
Age gap among women: highest ed E1-E4 - lower secondary and below	0.56	0.53	0.64	0.60	0.51	0.56
E5 - upper secondary	0.93	0.91	0.96	0.95	0.89	0.83
E6 - short post-secondary	1.07	1.17	1.28	1.27	1.26	1.20
E7 - bachelor	2.03	1.60	0.97	1.11	1.23	1.20
E8 - master and higher	2.20	2.04	1.41	1.23	1.24	1.20
Mean years of schooling	1.90	1.76	0.86	0.83	1.09	1.10
(35-44 minus 50-64)	1.90	1./0	0.00	0.65	1.09	1.10

Population size by educational attainment according to three scenarios: SSP2/GET, SSP3/CER and SSP1/SDG



Colour legend as in pyramids above

Education scenarios

SSP2/GET : Global Education Trend Scenario (Medium assumption)

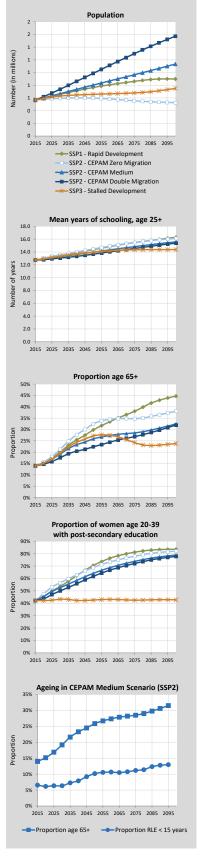
SSP3/CER : Constant Enrollment Rates Scenario (assumption of no future improvements)

SSP1/SDG: Sustainable Development Goal Scenario (universal primary and secondary education by 2030)

Luxembourg (Continued)

Alternative scenarios to 2100

Projection results by scenario		2020	2020	2050	2000	2075	3465
Population (in millions)	2015	2020	2030	2050	2060	2075	2100
SSP1 - Rapid Development	0.57	0.60	0.66	0.76	0.81	0.86	0.90
SSP2 - CEPAM Zero Migration	0.57	0.58	0.59	0.60	0.58	0.56	0.53
SSP2 - CEPAM Medium	0.57	0.60	0.67	0.80	0.87	0.97	1.13
SSP2 - CEPAM Double Migration	0.57	0.62	0.74	0.99	1.11	1.30	1.5
SSP3 - Stalled Development	0.57	0.59	0.63	0.66	0.67	0.68	0.75
sor o stanca bevelopment	0.57	0.55	0.05	0.00	0.07	0.00	0.75
Proportion age 65+							
SSP1 - Rapid Development	14.0%	15.3%	20.1%	29.8%	33.4%	38.0%	44.7%
SSP2 - CEPAM Zero Migration	14.0%	15.6%	21.3%	32.4%	34.5%	34.8%	38.0%
SSP2 - CEPAM Medium	14.0%	15.2%	19.2%	25.9%	27.4%	28.5%	32.49
SSP2 - CEPAM Double Migration	14.0%	14.7%	17.6%	22.4%	24.4%	26.8%	32.09
SSP3 - Stalled Development	14.0%	15.1%	19.6%	27.2%	27.5%	24.2%	23.8%
Proportion below age 20							
SSP1 - Rapid Development	22.4%	21.4%	19.9%	16.1%	15.3%	13.9%	12.4%
SSP2 - CEPAM Zero Migration	22.4%	21.7%	21.0%	18.6%	18.7%	18.1%	17.4%
SSP2 - CEPAM Medium	22.4%	21.7%	21.7%	20.3%	20.3%	19.8%	18.6%
SSP2 - CEPAM Double Migration	22.4%	21.8%	22.2%	21.1%	20.9%	20.1%	18.6%
SSP3 - Stalled Development	22.4%	22.1%	23.4%	23.4%	24.8%	25.8%	26.1%
		_					
Proportion of women age 20				70.50/	76.207	04.207	02.65
SSP1 - Rapid Development	42.2%	45.5%	53.6%	70.5%	76.3%	81.2%	83.69
SSP2 - CEPAM Zero Migration	42.2%	47.6%	56.5%	68.8%	73.3%	77.9%	82.09
SSP2 - CEPAM Medium	42.2%	45.4%	52.6%	64.1%	68.7%	73.8%	78.99
SSP2 - CEPAM Double Migration SSP3 - Stalled Development	42.2% 42.2%	43.5% 42.2%	50.0% 43.3%	61.7% 42.6%	66.7% 43.1%	72.1% 42.5%	77.89 42.89
331 3 - Stulled Development	42.270	42.270	43.370	42.070	43.170	42.370	42.07
Mean years of schooling, age	25+						
SSP1 - Rapid Development	12.7	12.9	13.4	14.4	14.8	15.5	16.3
SSP2 - CEPAM Zero Migration	12.7	13.0	13.6	14.5	14.9	15.5	16.1
SSP2 - CEPAM Medium	12.7	12.9	13.3	14.0	14.3	14.8	15.6
	12.7	12.8	13.1	13.7	14.0	14.6	15.4
SSP2 - CEPAM Double Migration SSP3 - Stalled Development	12.7 12.7	12.8 12.9	13.1 13.3	13.7 14.0	14.0 14.2	14.6	
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u	12.7 12.7	12.9	13.3	14.0	14.2	14.3	14.4
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate	12.7 12.7 nderlying SSPs 2015-2020 20	12.9 020-2025 2	13.3 030-2035 2	14.0 050-2055 2	14.2 060-2065 2	14.3 075-2080 2	14.4 095-2100
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions u Total fertility rate SSP1 - Rapid Development	12.7 12.7 nderlying SSPs 2015-2020 20	12.9 020-2025 2	13.3 030-2035 2	14.0 050-2055 2	14.2 060-2065 2	14.3 075-2080 2	14.4 095-2100
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration	12.7 12.7 nderlying SSPs 2015-2020 20 1.52 1.64	12.9 020-2025 2 1.46 1.69	13.3 030-2035 2 1.38 1.77	14.0 050-2055 2 1.34 1.80	14.2 060-2065 2 1.34 1.79	14.3 075-2080 2 1.34 1.78	14.4 095-2100 1.33 1.77
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions ul Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium	12.7 12.7 nderlying SSPs 2015-2020 20	12.9 020-2025 2	13.3 030-2035 2	14.0 050-2055 2	14.2 060-2065 2	14.3 075-2080 2	14.4 095-2100 1.33 1.77
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions us Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration	12.7 12.7 nderlying SSPs 2015-2020 20 1.52 1.64 1.64	12.9 020-2025 2 1.46 1.69 1.69	13.3 030-2035 2 1.38 1.77 1.77	14.0 050-2055 2 1.34 1.80 1.80	14.2 060-2065 2 1.34 1.79 1.79	14.3 075-2080 2 1.34 1.78 1.78	14.4 095-2100 1.33 1.77 1.77
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration SSP3 - Stalled Development	12.7 12.7 mderlying SSPs 2015-2020 20 1.52 1.64 1.64 1.65 1.78	12.9 1.46 1.69 1.69 1.70 1.97	13.3 030-2035 2 1.38 1.77 1.77 1.77	14.0 050-2055 2 1.34 1.80 1.80 1.80	14.2 060-2065 2 1.34 1.79 1.79 1.79	14.3 075-2080 2 1.34 1.78 1.78 1.78	14.4 095-2100 1.33 1.77 1.77
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP3 - Stalled Development Life expectancy at birth for fee	12.7 12.7 mderlying SSPs 2015-2020 20 1.52 1.64 1.64 1.65 1.78	12.9 1.46 1.69 1.69 1.70 1.97	13.3 030-2035 2 1.38 1.77 1.77 1.77	14.0 050-2055 2 1.34 1.80 1.80 1.80	14.2 060-2065 2 1.34 1.79 1.79 1.79	14.3 075-2080 2 1.34 1.78 1.78 1.78	14.4 095-2100 1.33 1.77 1.77 2.33
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions under the state of the stat	12.7 12.7 nderlying SSPs 2015-2020 20 1.52 1.64 1.65 1.78 males (in years	12.9 020-2025 2 1.46 1.69 1.70 1.97	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24	14.0 050-2055 2 1.34 1.80 1.80 1.80 2.36	14.2 060-2065 2 1.34 1.79 1.79 1.79 2.35	14.3 075-2080 2 1.34 1.78 1.78 1.78 2.34	14.4 095-2100 1.33 1.77 1.77 2.33
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development SSP1 - Rapid Development SSP2 - CEPAM Zero Migration	12.7 12.7 nderlying SSPs 2015-2020 20 1.52 1.64 1.64 1.65 1.78 emales (in years 84.6	12.9 1.46 1.69 1.70 1.97	13.3 030-2035 2 1.38 1.77 1.77 2.24	14.0 050-2055 2 1.34 1.80 1.80 2.36	14.2 060-2065 2 1.34 1.79 1.79 2.35	14.3 075-2080 2 1.34 1.78 1.78 1.78 2.34	14.4 095-2100 1.33 1.77 1.77 2.33
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for fee SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration SSP2 - CEPAM Double Migration	12.7 12.7 nderlying SSPs 2015-2020 20 1.52 1.64 1.65 1.78 smales (in years 84.6 84.2 84.1 84.1	12.9 1.46 1.69 1.70 1.97 86.2 85.2 85.2 85.1	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.3 87.2 87.2	14.0 050-2055 2 1.34 1.80 1.80 2.36 95.4 91.5 91.3 91.3	14.2 060-2065 2 1.34 1.79 1.79 2.35 98.4 93.5 93.4 93.3	14.3 075-2080 2 1.34 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3	14.4 095-2100 1.33 1.77 1.77 1.77 2.33 104.8 100.6 100.6
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for fee SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration SSP2 - CEPAM Double Migration	12.7 12.7 12.7 12.7 1.64 1.64 1.65 1.78 1.64 1.65 1.78 1.64 1.65 1.78	12.9 1.46 1.69 1.70 1.97 86.2 85.2 85.2	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.3 87.3	14.0 050-2055 2 1.34 1.80 1.80 2.36 95.4 91.5 91.3	14.2 060-2065 2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4	14.3 075-2080 2 1.34 1.78 1.78 2.34 103.0 96.7 96.5	14.4 095-2100 1.33 1.77 1.77 2.33 104.8 100.6 100.6
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP3 - Stalled Development SSP3 - Stalled Development	12.7 12.7 nderlying SSPs 2015-2020 20 1.52 1.64 1.64 1.65 1.78 emales (in years 84.6 84.2 84.1 84.1 83.6	12.9 1.46 1.69 1.70 1.97 86.2 85.2 85.2 85.1 84.2	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.3 87.2 87.2	14.0 050-2055 2 1.34 1.80 1.80 2.36 95.4 91.5 91.3 91.3	14.2 060-2065 2 1.34 1.79 1.79 2.35 98.4 93.5 93.4 93.3	14.3 075-2080 2 1.34 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3	14.4 095-2100 1.33 1.77 1.77 1.77 2.33 104.8 100.6 100.6
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP3 - Stalled Development SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development SSP2 - CEPAM Medium SSP2 - CEPAM Double Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development SSP3 - Stalled Development Migration - net flow over fiv SSP1 - Rapid Development	12.7 12.7 12.7 nderlying SSPs 2015-2020 20 1.52 1.64 1.64 1.65 1.78 84.6 84.2 84.1 84.1 84.1 84.1 84.1 84.1 84.1 84.1	12.9 1.46 1.69 1.69 1.79 1.97 86.2 85.2 85.1 84.2 usands) 20.4	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.3 87.2 87.2 85.2	14.0 050-2055 2 1.34 1.80 1.80 1.80 2.36 95.4 91.5 91.3 91.3 87.4	14.2 060-2065 2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5	14.3 075-2080 2 1.34 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0	14.4 1.33 1.77 1.77 2.33 104.8 100.8 100.8 100.5 92.0
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions under the state of the stat	12.7 12.7 12.7 12.7 1.64 1.64 1.65 1.78 84.6 84.2 84.1 84.1 83.6 19.4 0.0	12.9 1.46 1.69 1.70 1.97 86.2 85.2 85.2 85.1 84.2 usands) 20.4 0.0	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.3 87.2 87.2 85.2	14.0 050-2055 2 1.34 1.80 1.80 2.36 95.4 91.5 91.3 91.3 97.4	14.2 060-2065 2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5 21.5 0.0	14.3 1.34 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 19.6 0.0	14.4 095-2100 1.33 1.77 1.77 2.33 104.8 100.6 100.5 92.0
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP2 - CEPAM Double Migration SSP3 - Stalled Development SSP3 - Stalled Development Migration — net flow over fiv SSP1 - Rapid Development Migration — net flow over fiv SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development	12.7 12.7 12.7 12.7 12.7 1.52 1.64 1.65 1.78 1.78 1.68 1.78 1.69 1.69 1.78 1.69 1.78 1.78 1.69 1.78 1.78 1.69 1.78 1.69 1.78	12.9 1.46 1.69 1.69 1.70 1.97 86.2 85.2 85.2 85.2 85.1 84.2 20.4 0.0 20.5	13.3 1.38 1.77 1.77 1.77 2.24 89.2 87.3 87.2 87.2 85.2	14.0 050-2055 2 1.34 1.80 1.80 1.80 2.36 95.4 91.5 91.3 91.3 87.4	14.2 060-2065 2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5	14.3 1.34 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 19.6 0.0 24.8	14.4 14.2 1.3 1.7 1.7 1.7 1.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development Life expectancy at birth for fe SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP3 - Stalled Development Migration — net flow over five SSP1 - Rapid Development Migration — net flow over five SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development Migration — net flow over five SSP1 - Rapid Development SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP2 - CEPAM Medium	12.7 12.7 12.7 12.7 1.64 1.64 1.65 1.78 84.6 84.2 84.1 84.1 83.6 19.4 0.0 19.4 38.7	12.9 1.46 1.69 1.69 1.79 86.2 85.2 85.2 85.1 84.2 20.4 0.0 20.5 40.3	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.3 87.2 87.2 85.2 21.6 0.0 22.5 42.5	95.4 91.3 91.3 91.3 91.3 91.3 91.3 91.3 91.3	14.2 060-2065 2 1.34 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5 21.5 0.0 25.3 42.8	14.3 1.34 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 19.6 0.0 24.8 39.3	14.2 1.33 1.77 1.77 1.77 1.77 1.00.8 100.8 100.9 2.0 16.6 0.0 2.2 2.2 2.2 2.2 2.2 2.3 2.2 2.3 2.3
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Double Migration SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development Life expectancy at birth for fe SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP3 - Stalled Development Migration — net flow over five SSP1 - Rapid Development Migration — net flow over five SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development Migration — net flow over five SSP1 - Rapid Development SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP2 - CEPAM Medium	12.7 12.7 12.7 12.7 12.7 1.52 1.64 1.65 1.78 1.78 1.68 1.78 1.69 1.69 1.78 1.69 1.78 1.78 1.69 1.78 1.78 1.69 1.78 1.69 1.78	12.9 1.46 1.69 1.69 1.70 1.97 86.2 85.2 85.2 85.2 85.1 84.2 20.4 0.0 20.5	13.3 1.38 1.77 1.77 1.77 2.24 89.2 87.3 87.2 87.2 85.2	14.0 050-2055 2 1.34 1.80 1.80 1.80 2.36 95.4 91.5 91.3 91.3 87.4	14.2 060-2065 2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5	14.3 1.34 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 19.6 0.0 24.8	14.2 1.33 1.77 1.77 1.77 1.77 1.00.8 100.8 100.9 2.0 16.6 0.0 2.2 2.2 2.2 2.2 2.2 2.3 2.2 2.3 2.3
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions under the state of the stat	12.7 12.7 12.7 12.7 1.64 1.64 1.65 1.78 84.6 84.2 84.1 83.6 19.4 0.0 19.4 38.7 12.9	12.9 1.46 1.69 1.70 1.97 86.2 85.2 85.2 85.2 85.1 84.2 20.4 0.0 20.5 40.3 6.9	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.3 87.2 85.2 21.6 0.0 22.5 42.5 0.0	95.4 91.3 95.4 91.3 91.3 91.3 91.3 91.3 91.3 91.3 91.3	14.2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5 21.5 0.0 25.3 42.8 0.0	14.3 1.34 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 19.6 0.0 24.8 39.3 0.0	14.4 14.2 1.3 1.7 1.7 1.7 1.7 1.0 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions under the state of the stat	12.7 12.7 12.7 12.7 12.7 12.7 1.62 1.64 1.64 1.65 1.78 84.6 84.2 84.1	12.9 1.46 1.69 1.69 1.79 86.2 85.2 85.2 85.1 84.2 20.4 0.0 20.5 40.3	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.3 87.2 87.2 85.2 21.6 0.0 22.5 42.5	95.4 91.3 91.3 91.3 91.3 91.3 91.3 91.3 91.3	14.2 060-2065 2 1.34 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5 21.5 0.0 25.3 42.8	14.3 1.34 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 19.6 0.0 24.8 39.3	14.4 14.2 1.3 1.7 1.7 1.7 1.7 1.0 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions under the state of the stat	12.7 12.7 12.7 12.7 1.64 1.64 1.65 1.78 84.6 84.2 84.1 83.6 19.4 0.0 19.4 38.7 12.9	12.9 1.46 1.69 1.70 1.97 86.2 85.2 85.2 85.2 85.1 84.2 20.4 0.0 20.5 40.3 6.9	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.3 87.2 85.2 21.6 0.0 22.5 42.5 0.0	95.4 91.3 95.4 91.3 91.3 91.3 91.3 91.3 91.3 91.3 91.3	14.2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5 21.5 0.0 25.3 42.8 0.0	14.3 1.34 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 19.6 0.0 24.8 39.3 0.0	14.4 1.33 1.77 1.77 1.77 1.77 1.78 1.79 1.79 1.79 1.70
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions un Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP2 - CEPAM Medium SSP3 - Stalled Development Life expectancy at birth for fe SSP1 - Rapid Development Life expectancy at birth for fe SSP1 - Rapid Development SSP2 - CEPAM Medium SSP2 - CEPAM Medium SSP3 - Stalled Development Migration — net flow over fiv SSP1 - Rapid Development SSP2 - CEPAM Zero Migration SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Medium SSP5 - CEPAM Medium SSP5 - CEPAM Medium SSP5 - CEPAM Double Migration SSP3 - Stalled Development SSP3 - Stalled Development Ageing indicators by scenario	12.7 12.7 12.7 12.7 1.64 1.64 1.65 1.78 84.6 84.2 84.1 84.1 83.6 19.4 0.0 19.4 38.7 12.9	12.9 1.46 1.69 1.69 1.79 86.2 85.2 85.2 85.1 84.2 20.4 0.0 20.5 40.3 6.9	13.3 1.38 1.77 1.77 1.77 2.24 89.2 87.3 87.2 87.2 85.2 21.6 0.0 0.22.5 42.5 0.0	95.4 91.3 91.3 91.3 91.3 91.3 91.3 91.3 91.3	14.2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5 21.5 0.0 25.3 42.8 0.0	14.3 1.34 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 19.6 0.0 24.8 39.3 0.0	14.4 1.33 1.77 1.77 1.77 1.77 1.70 1.00.8 1.00.8 1.00.9 1.00
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions under the state of the stat	12.7 12.7 12.7 12.7 12.7 12.7 12.7 12.7 1.62 1.64 1.64 1.65 1.78 84.6 84.2 84.1 84.1 84.1 84.1 84.1 84.1 84.1 84.1 84.1 84.2 84.1 84.1 84.1 84.2 84.1 84.1 84.1 84.2 84.1 84.1 84.2 84.1 84.1 84.2 84.1 84.1 84.2 84.1 84.2 84.1 84.1 84.2 84.1 84.1 84.1 84.1 84.1 84.1 84.0 19.4	12.9 1.46 1.69 1.69 1.79 86.2 85.2 85.1 84.2 20.4 0.0 20.5 40.3 6.9	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.2 87.2 85.2 21.6 0.0 22.5 42.5 0.0 2030	95.4 91.3 91.3 91.3 91.3 91.3 91.3 91.3 91.3	14.2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5 21.5 0.0 25.3 42.8 0.0	14.3 1.34 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 19.6 0.0 24.8 39.3 0.0	14.4 14.4 1.33 1.77 1.77 1.77 1.77 1.00.8 100.8 100.9 2.0 2.2 2.4 2.2 2.3 2.3 2.3 2.3 2.3 2.3 2.3
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions under the state of the stat	12.7 12.7 12.7 12.7 12.7 12.7 1.62 1.64 1.64 1.65 1.78 84.6 84.2 84.1 84.1 84.1 84.1 84.1 84.2 84.1 84.1 84.2 84.1 9.0 19.4 9.0 19.4 9.0 19.4 9.0 19.4 9.0 9.0 19.4 9.0 9.0 19.4 9.0 9.0 19.4 9.0 9.0 19.4 9.0 9.0 19.4 9.0 9.0 19.4 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0	12.9 1.46 1.69 1.69 1.79 86.2 85.2 85.1 84.2 20.4 0.0 20.5 40.3 6.9 2020	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.2 87.2 87.2 85.2 21.6 0.0 22.5 42.5 0.0 2030	95.4 91.3 91.3 91.3 91.3 91.3 91.3 91.3 91.3	98.4 93.5 93.4 93.3 88.5 21.5 0.0 25.3 42.8 0.0	14.3 1.34 1.78 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 19.6 0.0 24.8 39.3 0.0 2075	14.4 14.4 1.3 1.77 1.77 1.77 1.77 1.77 1.77 1.79 1.00.8 1.0
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions under the state of the stat	12.7 12.7 12.7 12.7 12.7 12.7 12.7 1.52 1.64 1.64 1.65 1.78 84.6 84.2 84.1 84.1 84.1 84.1 84.1 83.6 19.4 0.0 19.4 0.0 19.4 0.0 19.4 0.0 19.4 0.0 19.4 0.0 19.4 0.0 19.0 10.0 1	12.9 1.46 1.69 1.69 1.70 1.97 86.2 85.2 85.1 84.2 20.4 0.0 20.5 40.3 6.9 2020	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.2 87.2 87.2 85.2 21.6 0.0 22.5 42.5 0.0 2030 43.7 45.2 42.7	95.4 91.3 91.3 91.3 91.3 91.3 91.3 91.3 91.3	14.2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5 21.5 0.0 25.3 42.8 0.0 2060 51.4 50.5 45.5	14.3 1.34 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 24.8 39.3 0.0 2075 55.2 51.6 46.6	14.4 14.4 1.3 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions under the state of the stat	12.7 12.7 12.7 12.7 12.7 12.7 12.7 12.7 1.62 1.64 1.64 1.65 1.78 84.6 84.2 84.1 84.1 84.1 84.1 84.1 84.1 84.1 84.1 84.2 84.1 84.1 84.1 84.2 84.1 84.1 84.2 84.1 84.2 84.1 84.1 84.2 84.1 84.1 84.2 84.1 84.2 84.1 84.1 84.0 19.4 19.4 19.4 19.4 19.4 19.4 19.4 19.4 19.4 19.4 19.5 19.6	12.9 1.46 1.69 1.69 1.70 1.97 86.2 85.2 85.1 84.2 20.4 0.0 20.5 40.3 6.9 2020 40.5 41.1 40.3 39.6 40.4	13.3 13.3 1.38 1.77 1.77 1.77 1.77 2.24 89.2 87.2 87.2 87.2 85.2 21.6 0.0 22.5 42.5 0.0 24.7 41.0 43.3	14.0 050-2055 2 1.34 1.80 1.80 2.36 95.4 91.5 91.3 91.3 87.4 22.1 0.0 24.9 43.9 0.0 2050 49.4 50.3 45.3 43.3 44.6	14.2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5 21.5 0.0 25.3 42.8 0.0 2060	14.3 1.34 1.78 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 24.8 39.3 0.0 2075 55.2 51.6 46.6 45.6	14.4 14.4 1.3 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions under the state of the stat	12.7 12.7 12.7 12.7 12.7 12.7 12.7 12.7 1.62 1.64 1.64 1.65 1.78 84.6 84.2 84.1 84.1 84.1 84.1 84.1 84.2 84.1 84.1 84.2 84.2 84.1 84.2 84.3 19.4 10.0 19.4 38.7 12.9 2015	12.9 1.46 1.69 1.69 1.79 86.2 85.2 85.1 84.2 20.4 0.0 20.5 40.3 6.9 2020 40.5 41.1 40.3 39.6 40.4 aning life exp	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.2 87.2 87.2 85.2 21.6 0.0 22.5 42.5 0.0 2030 43.7 45.2 42.7 41.0 43.3 pectancy (R	14.0 050-2055 2 1.34 1.80 1.80 1.80 2.36 95.4 91.5 91.3 91.3 87.4 22.1 0.0 24.9 0.0 2050 49.4 50.3 45.3 43.3 44.6	14.2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5 21.5 0.0 25.3 42.8 0.0 2060 51.4 50.5 43.9 42.1	14.3 1.34 1.78 1.78 1.78 1.34 1.78 2.34 103.0 96.7 96.5 96.3 90.0 19.6 0.0 24.8 39.3 0.0 2075 55.2 51.6 46.6 45.6 40.8	14.4 14.4 1.3 1.77 1.77 1.77 1.77 1.77 1.77 2.3 1.00.6 1.00
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions under the state of the stat	12.7 12.7 12.7 12.7 12.7 12.7 12.7 12.7 1.62 1.64 1.64 1.65 1.78 84.6 84.2 84.1 84.1 84.1 84.1 84.1 84.1 84.2 84.1 84.1 84.1 84.2 84.1 84.1 84.2 84.1 84.1 84.1 83.6 19.4 0.0 19.4 0.0 19.4 12.9 20.5 20	12.9 1.46 1.69 1.69 1.70 1.97 86.2 85.2 85.1 84.2 20.4 0.0 20.5 40.3 6.9 2020 40.5 41.1 40.3 39.6 40.4 ching life ext 6.1%	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.3 87.2 87.2 85.2 21.6 0.0 22.5 42.5 0.0 2030 43.7 45.2 42.7 41.0 43.3 pectancy (R 6.4%	14.0 050-2055 2 1.34 1.80 1.80 1.80 2.36 95.4 91.5 91.3 91.3 87.4 22.1 0.0 24.9 43.9 0.0 2050 49.4 50.3 45.3 43.3 44.6 tLE) 10.2%	14.2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5 21.5 0.0 25.3 42.8 0.0 2060	14.3 1.34 1.78 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 24.8 39.3 0.0 2075 55.2 51.6 46.6 45.6 40.8	14.4.2 1.33 1.77 1.77 1.77 1.77 1.00 1.00 1.00 1.00 1.00 1.00 2.2.4 2.2.4 2.2.5 2.2.5 3.2.7 1.3.3 1.3.3 1.3.0
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Demographic assumptions under the state of the stat	12.7 12.7 12.7 12.7 12.7 12.7 12.7 12.7 1.62 1.64 1.64 1.65 1.78 84.6 84.2 84.1 84.1 84.1 84.1 84.1 84.2 84.1 84.1 84.2 84.2 84.1 84.2 84.3 19.4 10.0 19.4 38.7 12.9 2015	12.9 1.46 1.69 1.69 1.79 86.2 85.2 85.1 84.2 20.4 0.0 20.5 40.3 6.9 2020 40.5 41.1 40.3 39.6 40.4 aning life exp	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.2 87.2 87.2 85.2 21.6 0.0 22.5 42.5 0.0 2030 43.7 45.2 42.7 41.0 43.3 pectancy (R	14.0 050-2055 2 1.34 1.80 1.80 1.80 2.36 95.4 91.5 91.3 91.3 87.4 22.1 0.0 24.9 0.0 2050 49.4 50.3 45.3 43.3 44.6	14.2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5 21.5 0.0 25.3 42.8 0.0 2060 51.4 50.5 45.5 43.9 42.1	14.3 1.34 1.78 1.78 1.78 1.34 1.78 2.34 103.0 96.7 96.5 96.3 90.0 19.6 0.0 24.8 39.3 0.0 2075 55.2 51.6 46.6 45.6 40.8	14.4 14.4 1.3 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7
SSP2 - CEPAM Double Migration SSP3 - Stalled Development Total fertility rate SSP1 - Rapid Development SSP2 - CEPAM Double Migration SSP2 - CEPAM Medium SSP3 - Stalled Development SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP5 - CEPAM Double Migration SSP6 - CEPAM Double Migration SSP7 - Stalled Development SSP6 - CEPAM Medium SSP7 - CEPAM Double Migration SSP7 - CEPAM Double Migration SSP7 - CEPAM Double Migration SSP8 - Stalled Development SSP1 - Rapid Development SSP1 - Rapid Development SSP2 - CEPAM Double Migration SSP3 - Stalled Development SSP4 - CEPAM Double Migration SSP6 - CEPAM Double Migration SSP7 - CEPAM Double Migration SSP8 - CEPAM Double Migration SSP8 - Stalled Development SSP8 - CEPAM Double Migration SSP8 - CEPAM Double Migration SSP9 - CEPAM Double Migration SSP9 - CEPAM Double Migration SSP1 - Rapid Development SSP2 - CEPAM Double Migration SSP3 - Stalled Development SSP1 - Rapid Development Proportion with less than 15 SSP1 - Rapid Development SSP2 - CEPAM Zero Migration	12.7 12.7 12.7 12.7 12.7 12.7 12.7 12.7 1.52 1.64 1.64 1.65 1.78 84.6 84.2 84.1 84.1 84.1 84.1 84.1 83.6 19.4 0.0 19.4 0.0 19.4 0.0 19.4 0.0 19.4 0.0 19.4 0.5 12.9 0.0 19.3 3	12.9 1.46 1.69 1.69 1.70 1.97 86.2 85.2 85.1 84.2 20.4 0.0 20.5 40.3 6.9 2020 40.5 41.1 40.3 39.6 40.4 40.4 40.4 40.4 6.1% 6.8%	13.3 030-2035 2 1.38 1.77 1.77 1.77 2.24 89.2 87.2 87.2 85.2 21.6 0.0 22.5 42.5 0.0 2030 43.7 45.2 42.7 41.0 43.3 pectancy (R 6.4% 7.3%	14.0 050-2055 2 1.34 1.80 1.80 1.80 2.36 95.4 91.5 91.3 87.4 22.1 0.0 24.9 43.9 0.0 2050 49.4 50.3 45.3 43.3 44.6 10.2% 13.8%	14.2 1.34 1.79 1.79 1.79 2.35 98.4 93.5 93.4 93.3 88.5 21.5 0.0 25.3 42.8 0.0 2060 51.4 50.5 43.9 42.1	14.3 1.34 1.78 1.78 1.78 1.78 2.34 103.0 96.7 96.5 96.3 90.0 24.8 39.3 0.0 2075 55.2 51.6 46.6 45.6 40.8	15.4 14.4 14.4 1995-2100 1.33 1.77 1.77 2.33 104.8 100.6 100.5 92.0 16.2 0.1 2095 48.5 39.5 13.0% 12.8% 99.7%



Luxembourg (Continued)

Labour force projections to 2060

Labour force indicators							
	2015	2020	2030	2040	2050	2060	Labour force size (CEPAM Medium)
Labour force size, by participation and mig	gration scen	ario (in mill	ions)				0.5
Constant (CEPAM Zero Migration)	0.28	0.28	0.26	0.25	0.23	0.22	0.4
Constant (CEPAM Medium)	0.28	0.29	0.31	0.32	0.34	0.36	Ŷ 0.4
Constant (CEPAM Double Migration)	0.28	0.30	0.35	0.39	0.44	0.48	b
wedish (CEPAM Zero Migration)	0.28	0.29	0.28	0.28	0.28	0.27	E 0.3
wedish (CEPAM Medium)	0.28	0.30	0.33	0.36	0.40	0.45	g 0.2
wedish (CEPAM Double Migration)	0.28	0.31	0.37	0.44	0.51	0.59	20 0.4 2 0.3
qualization (CEPAM Zero Migration)	0.28	0.28	0.27	0.26	0.24	0.24	0.1
qualization (CEPAM Medium)	0.28	0.29	0.31	0.33	0.36	0.39	0.1
qualization (CEPAM Double Migration)	0.28	0.31	0.35	0.41	0.46	0.52	0.0
Constant (CEPAM Medium-low fertility)	0.28	0.29	0.30	0.32	0.32	0.33	2015 2020 2025 2030 2035 2040 2045 2050 2055 2
wedish (CEPAM Medium-low fertility)	0.28	0.30	0.33	0.36	0.38	0.40	Constant
Equalization (CEPAM Medium-low fertility)	0.28	0.29	0.31	0.33	0.34	0.35	- Constant - Swedish - Equalization
qualitation (ezi / iii/ inculum ion jeremey)	0.20	0.25	0.01	0.00	0.01	0.05	Labour force participation rates
abour force participation rates, age 15+,	by participa	tion scenari	io (CEPAM I	Medium)			Population 15+ (CEPAM Medium)
OTAL (Constant)	59.1%	58.2%	54.8%	51.7%	50.0%	49.4%	70%
OTAL (Swedish)	59.1%	59.6%	58.9%	58.4%	59.2%	60.7%	60%
OTAL (Equalization)	59.1%	58.7%	56.1%	53.8%	52.7%	52.8%	
AALE (Constant)	64.9%	63.6%	59.5%	56.2%	54.6%	53.9%	50%
ΛALE (Swedish)	64.9%	64.8%	63.2%	62.2%	62.8%	64.0%	G 40%
AALE (Equalization)	64.9%	63.6%	59.5%	56.2%	54.6%	53.9%	00 40%
EMALE (Constant)	53.4%	52.8%	50.0%	47.2%	45.5%	44.9%	S 30%
EMALE (Swedish)	53.4%	54.3%	54.6%	54.6%	55.5%	57.3%	20% -
FEMALE (Equalization)	53.4%	53.7%	52.6%	51.3%	50.9%	51.7%	
							10%
abour force (15+) by highest level of educ. CEPAM Medium; Constant participation)	ational atta	inment. Col	lumns sum	to 100%.			2015 2020 2025 2030 2035 2040 2045 2050 2055 2
TOTAL E1-E4 - lower secondary and below	23.5%	21.8%	18.1%	15.2%	12.2%	9.5%	
OTAL E5 - upper secondary	38.4%	37.2%	35.7%	34.4%	32.7%	30.7%	Labour force dependency ratio Inactive population / Active population (CEPAM Mediur
OTAL E6 - short post-secondary	7.3%	7.3%	7.3%	7.7%	8.4%	9.1%	1.6
OTAL E7 - bachelor	8.8%	9.7%	11.4%	12.7%	14.0%	15.1%	1.4
OTAL E8 - master and higher	21.9%	23.9%	27.7%	30.0%	32.7%	35.5%	
NALE E1-E4 - lower secondary and below	25.3%	23.9%	20.3%	17.2%	13.8%	10.9%	1.2
NALE E5 - upper secondary	37.8%	37.2%	37.1%	36.9%	36.2%	35.0%	1.0
NALE E6 - short post-secondary	7.5%	7.2%	6.5%	6.5%	7.0%	7.6%	8.0 g tc
ЛALE E7 - bachelor	7.6%	8.7%	10.8%	12.6%	14.1%	15.3%	0.6
NALE E8 - master and higher	21.7%	23.0%	25.4%	26.7%	28.8%	31.2%	
EMALE E1-E4 - lower secondary and below	21.2%	19.3%	15.4%	12.8%	10.2%	7.9%	0.4
EMALE E5 - upper secondary	39.2%	37.2%	34.0%	31.4%	28.5%	25.7%	0.2
EMALE E6 - short post-secondary	7.1%	7.5%	8.2%	9.1%	10.1%	10.9%	0.0
		11 00/	12.0%	12.7%	13.9%	14.9%	2015 2020 2025 2030 2035 2040 2045 2050 2055 2
FEMALE E7 - bachelor	10.2%	11.0%	12.0%	12.770	13.9%	14.9%	

Labour force size by educational attainment according to three migration scenarios, 2015-2060 (Labour force participation = Constant scenario)

