

South Korea

Detailed Human Capital projections to 2060

Demographic indicators, CEPAM Medium Scenario (SSP2)						
	2015	2020	2030	2040	2050	2060
Population (in millions)	50.59	51.28	51.78	50.70	48.06	44.58
Proportion age 65+	13.0%	15.7%	24.2%	32.2%	37.3%	40.4%
Proportion below age 20	20.2%	18.1%	16.8%	15.5%	13.9%	13.7%
	2015-2020	2020-2025	2030-2035	2040-2045	2050-2055	2055-2060
Total Fertility Rate	1.29	1.34	1.37	1.40	1.42	1.42
Life expectancy at birth (in years)						
Male	79.3	80.3	82.2	84.1	86.0	86.9
Female	85.3	86.3	88.2	90.2	92.1	94.0
Five-year net-migration flow (in thousands)	14.7	23.7	42.5	63.9	87.0	97.8

Human Capital indicators, CEPAM Medium Scenario (SSP2)						
	2015	2020	2030	2040	2050	2060
Population age 25+: highest educational attainment (columns sum to 100%)						
E1 - no education	3.3%	2.3%	1.0%	0.5%	0.3%	0.3%
E2 - incomplete primary	0.8%	0.6%	0.4%	0.2%	0.1%	0.1%
E3 - primary	9.5%	7.9%	5.1%	2.7%	1.1%	0.4%
E4 - lower secondary	9.0%	8.1%	6.4%	4.6%	2.5%	1.1%
E5 - upper secondary	37.4%	36.5%	34.8%	32.8%	29.3%	24.5%
E6 - post-secondary	40.0%	44.5%	52.3%	59.2%	66.6%	73.6%
Mean years of schooling (in years)	11.9	12.3	12.9	13.3	13.7	14.0
Gender gap (population age 25+): highest educational attainment (ratio male/female)						
E1 - no education	0.23	0.23	0.29	0.50	0.75	0.84
E2 - incomplete primary	0.38	0.37	0.41	0.58	0.90	1.17
E3 - primary	0.54	0.50	0.43	0.39	0.44	0.79
E4 - lower secondary	0.81	0.77	0.66	0.57	0.53	0.71
E5 - upper secondary	1.04	1.02	0.97	0.93	0.90	0.92
E6 - post-secondary	1.31	1.26	1.19	1.14	1.09	1.04
Mean years of schooling (male minus female)	0.6	0.5	0.4	0.2	0.1	0.0
Women age 20-39: highest educational attainment (columns sum to 100%)						
E1 - no education	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
E2 - incomplete primary	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
E3 - primary	0.3%	0.2%	0.1%	0.2%	0.2%	0.2%
E4 - lower secondary	1.2%	0.5%	0.3%	0.3%	0.3%	0.3%
E5 - upper secondary	39.4%	33.6%	24.7%	22.1%	19.9%	18.1%
E6 - post-secondary	59.1%	65.5%	74.7%	77.3%	79.5%	81.4%
Mean years of schooling (in years)	13.7	13.9	14.1	14.2	14.3	14.3

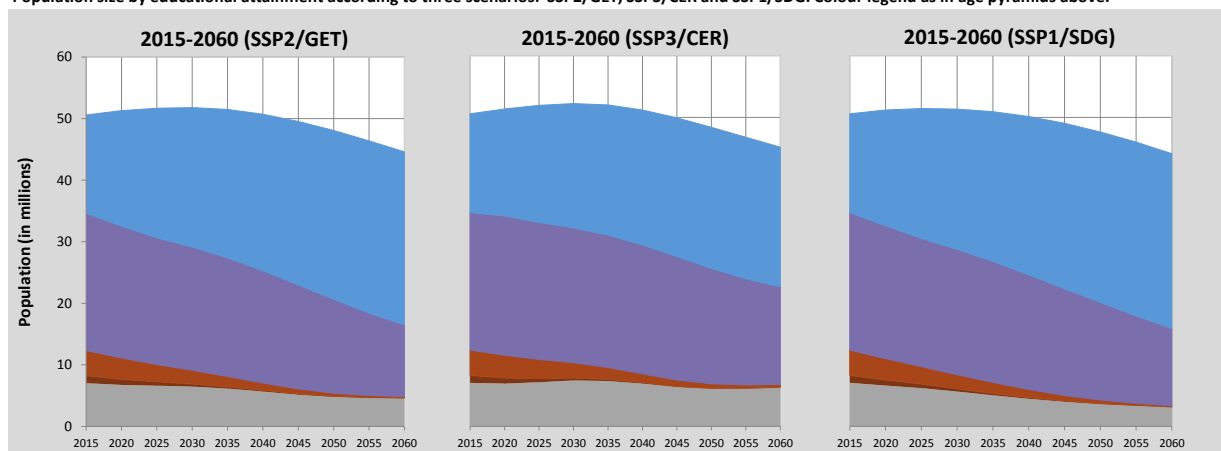
Education scenarios

SSP2/GET: Global Education Trend Scenario (Medium assumption)

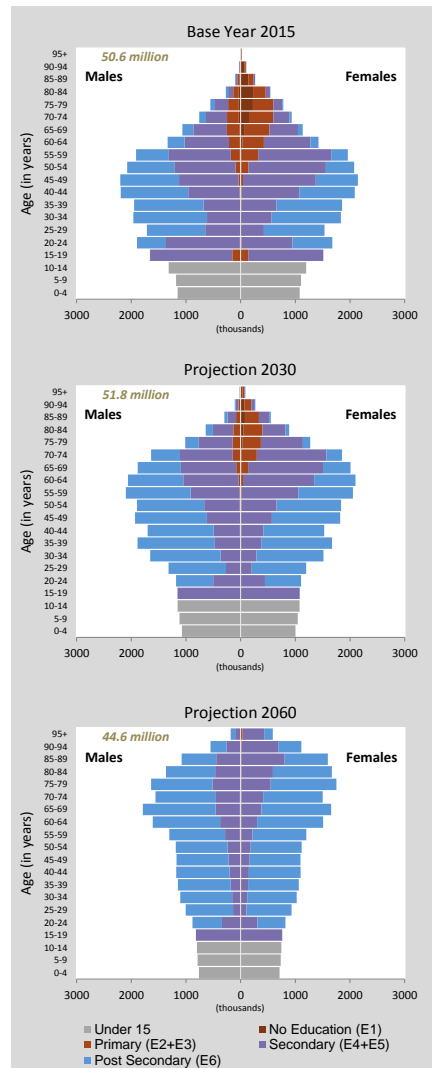
SSP3/CER: Constant Enrollment Rates Scenario (assumption of no future improvements)

SSP1/SDG: Sustainable Development Goal Scenario (universal primary and secondary education by 2030)

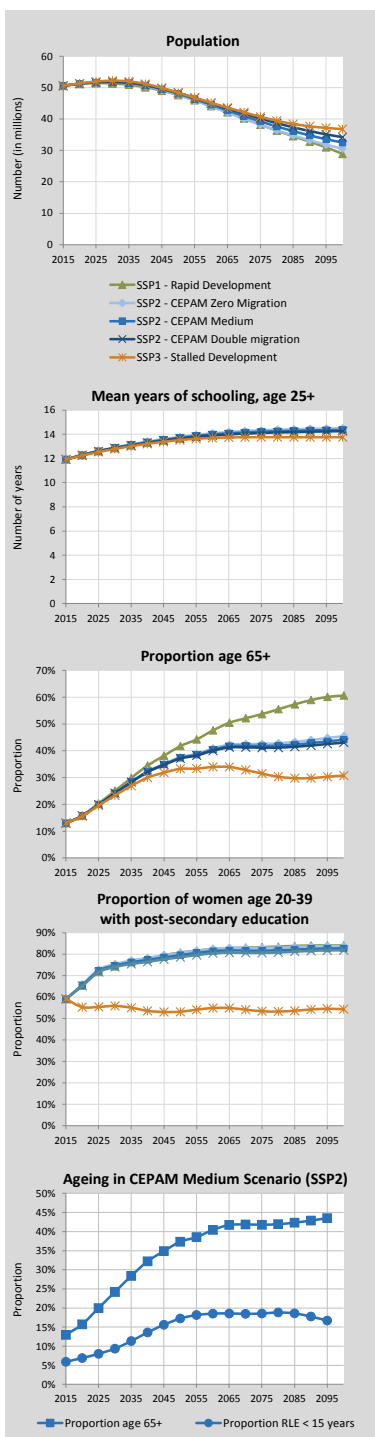
Population size by educational attainment according to three scenarios: SSP2/GET, SSP3/CER and SSP1/SDG. Colour legend as in age pyramids above.



Pyramids by education, CEPAM Medium Scenario



South Korea (Continued)



Alternative Scenarios to 2100

Projection Results by Scenario (SSP1-3)							
	2015	2020	2030	2050	2060	2075	2100
Population (in millions)							
SSP1 - Rapid Development	50.59	51.19	51.34	47.66	44.15	38.22	28.92
SSP2 - CEPAM Zero Migration	50.59	51.26	51.70	47.70	44.00	38.24	30.56
SSP2 - CEPAM Medium	50.59	51.28	51.78	48.06	44.58	39.26	32.52
SSP2 - CEPAM Double Migration	50.59	51.29	51.86	48.39	45.11	40.17	34.23
SSP3 - Stalled Development	50.59	51.37	52.25	48.40	45.19	40.75	36.81
Proportion age 65+							
SSP1 - Rapid Development	13.0%	15.8%	25.0%	41.8%	47.6%	53.7%	60.6%
SSP2 - CEPAM Zero Migration	13.0%	15.7%	24.2%	37.6%	40.9%	42.6%	45.5%
SSP2 - CEPAM Medium	13.0%	15.7%	24.2%	37.3%	40.4%	41.8%	44.1%
SSP2 - CEPAM Double Migration	13.0%	15.7%	24.2%	37.1%	40.1%	41.1%	43.1%
SSP3 - Stalled Development	13.0%	15.6%	23.3%	33.3%	34.0%	31.5%	30.8%
Proportion below age 20							
SSP1 - Rapid Development	20.2%	17.8%	15.3%	10.7%	9.7%	8.6%	7.7%
SSP2 - CEPAM Zero Migration	20.2%	18.1%	16.8%	13.9%	13.6%	13.7%	13.5%
SSP2 - CEPAM Medium	20.2%	18.1%	16.8%	13.9%	13.7%	13.9%	13.7%
SSP2 - CEPAM Double Migration	20.2%	18.1%	16.8%	14.0%	13.8%	14.0%	14.0%
SSP3 - Stalled Development	20.2%	18.4%	18.5%	17.3%	18.2%	19.8%	20.7%
Proportion of women age 20-39 with post-secondary education							
SSP1 - Rapid Development	59.1%	65.3%	74.3%	80.8%	82.4%	83.3%	84.1%
SSP2 - CEPAM Zero Migration	59.1%	65.9%	75.4%	80.5%	82.5%	82.9%	83.8%
SSP2 - CEPAM Medium	59.1%	65.5%	74.7%	79.5%	81.4%	81.6%	82.6%
SSP2 - CEPAM Double Migration	59.1%	65.2%	74.0%	78.6%	80.4%	80.6%	81.8%
SSP3 - Stalled Development	59.1%	55.3%	55.8%	53.1%	54.9%	53.4%	54.3%
Mean years of schooling, age 25+							
SSP1 - Rapid Development	11.9	12.3	12.9	13.7	13.9	14.2	14.4
SSP2 - CEPAM Zero Migration	11.9	12.3	12.9	13.8	14.1	14.3	14.5
SSP2 - CEPAM Medium	11.9	12.3	12.9	13.7	14.0	14.2	14.4
SSP2 - CEPAM Double Migration	11.9	12.3	12.8	13.6	13.9	14.1	14.3
SSP3 - Stalled Development	11.9	12.2	12.8	13.5	13.7	13.8	13.8

Demographic assumptions underlying SSPs

	2015-2020	2020-2025	2030-2035	2050-2055	2060-2065	2075-2080	2095-2100
Total fertility rate							
SSP1 - Rapid Development	1.20	1.16	1.08	1.06	1.07	1.10	1.13
SSP2 - CEPAM Zero Migration	1.29	1.34	1.37	1.42	1.43	1.46	1.51
SSP2 - CEPAM Medium	1.29	1.34	1.37	1.42	1.43	1.46	1.51
SSP2 - CEPAM Double Migration	1.29	1.35	1.38	1.42	1.43	1.46	1.51
SSP3 - Stalled Development	1.39	1.56	1.70	1.81	1.83	1.87	1.93
Life expectancy at birth for females (in years)							
SSP1 - Rapid Development	85.8	87.3	90.3	96.1	99.0	103.4	107.3
SSP2 - CEPAM Zero Migration	85.3	86.3	88.2	92.1	94.1	97.0	100.8
SSP2 - CEPAM Medium	85.3	86.3	88.2	92.1	94.0	96.9	100.8
SSP2 - CEPAM Double Migration	85.3	86.3	88.2	92.1	94.0	96.9	100.8
SSP3 - Stalled Development	84.8	85.3	86.2	88.1	89.0	90.3	92.2
Migration – net flow over five years (in thousands)							
SSP1 - Rapid Development	14.7	22.8	37.4	69.9	83.9	98.3	105.6
SSP2 - CEPAM Zero Migration	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SSP2 - CEPAM Medium	14.7	23.7	42.5	87.0	107.4	129.5	143.6
SSP2 - CEPAM Double Migration	29.4	46.3	81.2	164.3	201.8	241.8	264.4
SSP3 - Stalled Development	9.8	8.4	0.0	0.1	0.1	0.2	0.2

Ageing indicators, CEPAM Medium Scenario (SSP2)

	2015	2020	2030	2050	2060	2075	2095
Median age	40.8	43.5	48.2	55.8	57.7	57.9	59.5
Proportion age 65+	13.0%	15.7%	24.2%	37.3%	40.4%	41.8%	43.5%
Proportion RLE < 15 years	6.1%	7.0%	8.8%	17.0%	18.6%	18.0%	17.0%