

Panama

Detailed Human Capital projections to 2060

Demographic indicators, CEPAM Medium Scenario (SSP2)						
	2015	2020	2030	2040	2050	2060
Population (in millions)	3.97	4.25	4.73	5.13	5.42	5.61
Proportion age 65+	7.6%	8.7%	11.8%	15.8%	19.5%	22.8%
Proportion below age 20	36.5%	34.8%	31.1%	27.3%	24.5%	22.0%
	2015-2020	2020-2025	2030-2035	2040-2045	2050-2055	2055-2060
Total Fertility Rate	2.41	2.23	2.02	1.84	1.74	1.72
Life expectancy at birth (in years)						
Male	75.4	76.4	78.5	80.5	82.6	83.6
Female	81.3	82.3	84.3	86.3	88.3	90.3
Five-year net-migration flow (in thousands)	0.3	0.2	0.0	-0.1	0.0	0.0

Human Capital indicators, CEPAM Medium Scenario (SSP2)						
	2015	2020	2030	2040	2050	2060
Population age 25+: highest educational attainment (columns sum to 100%)						
E1 - no education	5.9%	5.0%	3.5%	2.5%	1.8%	1.3%
E2 - incomplete primary	8.7%	7.5%	5.5%	3.9%	2.8%	2.0%
E3 - primary	24.8%	23.5%	20.5%	17.1%	14.0%	11.2%
E4 - lower secondary	12.2%	12.4%	12.6%	12.5%	12.0%	11.2%
E5 - upper secondary	26.3%	27.6%	30.2%	32.5%	34.2%	35.4%
E6 - post-secondary	22.1%	24.0%	27.7%	31.4%	35.2%	39.0%
Mean years of schooling (in years)	9.6	10.0	10.6	11.2	11.7	12.1
Gender gap (population age 25+): highest educational attainment (ratio male/female)						
E1 - no education	0.78	0.75	0.70	0.67	0.65	0.63
E2 - incomplete primary	1.10	1.10	1.11	1.12	1.11	1.10
E3 - primary	1.18	1.18	1.18	1.17	1.16	1.16
E4 - lower secondary	1.16	1.18	1.21	1.23	1.26	1.27
E5 - upper secondary	1.04	1.05	1.08	1.12	1.16	1.21
E6 - post-secondary	0.75	0.76	0.76	0.76	0.76	0.76
Mean years of schooling (male minus female)	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
Women age 20-39: highest educational attainment (columns sum to 100%)						
E1 - no education	2.7%	2.1%	1.0%	0.5%	0.3%	0.1%
E2 - incomplete primary	4.7%	3.6%	1.8%	0.9%	0.5%	0.2%
E3 - primary	19.9%	17.3%	12.5%	8.5%	5.6%	3.4%
E4 - lower secondary	13.9%	13.4%	12.5%	11.5%	9.8%	7.7%
E5 - upper secondary	34.6%	36.2%	39.3%	40.9%	41.6%	41.6%
E6 - post-secondary	24.3%	27.4%	32.9%	37.6%	42.3%	46.9%
Mean years of schooling (in years)	11.0	11.4	12.1	12.6	13.1	13.4

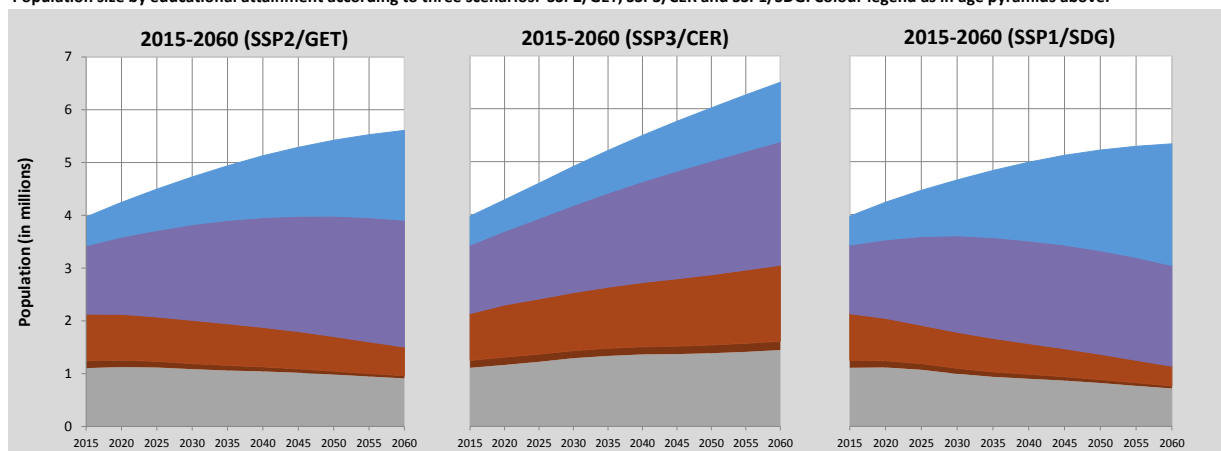
Education scenarios

SSP2/GET: Global Education Trend Scenario (Medium assumption)

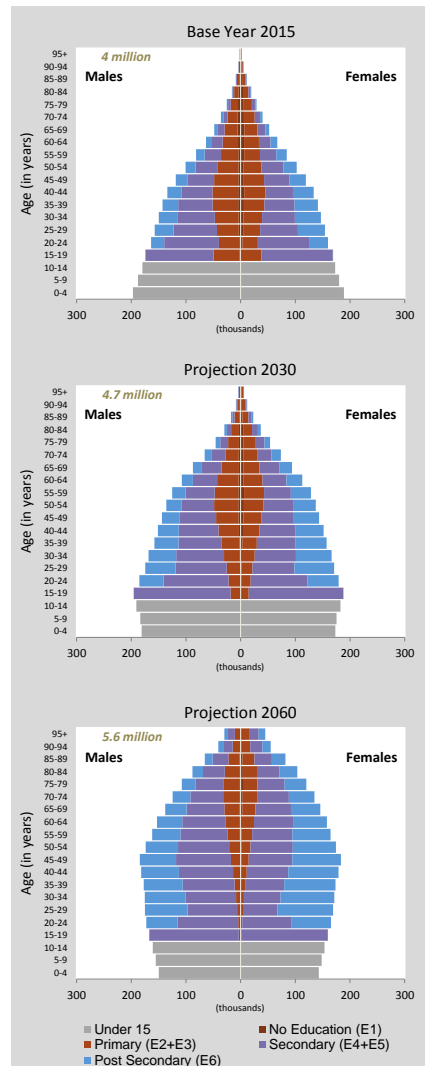
SSP3/CER: Constant Enrollment Rates Scenario (assumption of no future improvements)

SSP1/SDG: Sustainable Development Goal Scenario (universal primary and secondary education by 2030)

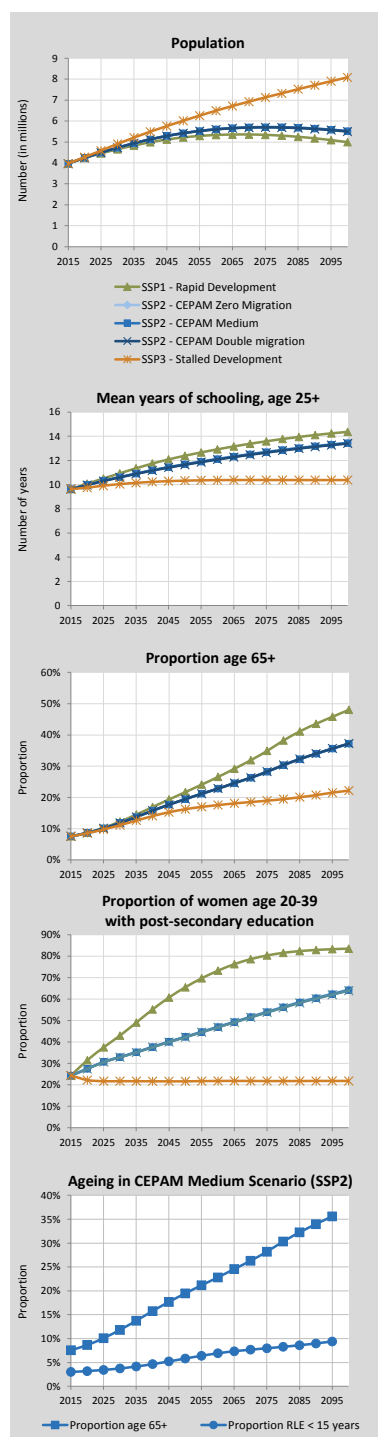
Population size by educational attainment according to three scenarios: SSP2/GET, SSP3/CER and SSP1/SDG. Colour legend as in age pyramids above.



Pyramids by education, CEPAM Medium Scenario



Panama (Continued)



Alternative Scenarios to 2100

Projection Results by Scenario (SSP1-3)							
	2015	2020	2030	2050	2060	2075	2100
Population (in millions)							
SSP1 - Rapid Development	3.97	4.23	4.65	5.22	5.34	5.34	4.99
SSP2 - CEPAM Zero Migration	3.97	4.24	4.73	5.42	5.61	5.71	5.52
SSP2 - CEPAM Medium	3.97	4.25	4.73	5.42	5.61	5.71	5.52
SSP2 - CEPAM Double Migration	3.97	4.25	4.73	5.42	5.60	5.70	5.50
SSP3 - Stalled Development	3.97	4.28	4.91	6.01	6.50	7.13	8.09
Proportion age 65+							
SSP1 - Rapid Development	7.6%	8.7%	12.3%	21.7%	26.6%	34.9%	48.0%
SSP2 - CEPAM Zero Migration	7.6%	8.7%	11.8%	19.5%	22.8%	28.2%	37.2%
SSP2 - CEPAM Medium	7.6%	8.7%	11.8%	19.5%	22.8%	28.2%	37.2%
SSP2 - CEPAM Double Migration	7.6%	8.7%	11.8%	19.5%	22.8%	28.2%	37.2%
SSP3 - Stalled Development	7.6%	8.6%	11.1%	16.2%	17.6%	19.0%	22.2%
Proportion below age 20							
SSP1 - Rapid Development	36.5%	34.5%	29.6%	21.4%	18.5%	15.3%	11.7%
SSP2 - CEPAM Zero Migration	36.5%	34.8%	31.1%	24.5%	22.1%	19.3%	16.2%
SSP2 - CEPAM Medium	36.5%	34.8%	31.1%	24.5%	22.0%	19.3%	16.1%
SSP2 - CEPAM Double Migration	36.5%	34.8%	31.1%	24.5%	22.0%	19.3%	16.1%
SSP3 - Stalled Development	36.5%	35.3%	34.0%	30.4%	29.2%	27.8%	26.2%
Proportion of women age 20-39 with post-secondary education							
SSP1 - Rapid Development	24.3%	31.4%	42.9%	65.5%	73.2%	80.3%	83.5%
SSP2 - CEPAM Zero Migration	24.3%	27.4%	32.9%	42.4%	47.1%	54.1%	64.4%
SSP2 - CEPAM Medium	24.3%	27.4%	32.9%	42.3%	46.9%	53.9%	64.1%
SSP2 - CEPAM Double Migration	24.3%	27.3%	32.8%	42.2%	46.8%	53.7%	63.9%
SSP3 - Stalled Development	24.3%	22.2%	21.7%	21.6%	21.7%	21.7%	21.7%
Mean years of schooling, age 25+							
SSP1 - Rapid Development	9.6	10.1	10.9	12.4	12.9	13.6	14.4
SSP2 - CEPAM Zero Migration	9.6	10.0	10.6	11.7	12.1	12.7	13.5
SSP2 - CEPAM Medium	9.6	10.0	10.6	11.7	12.1	12.7	13.4
SSP2 - CEPAM Double Migration	9.6	10.0	10.6	11.6	12.1	12.6	13.4
SSP3 - Stalled Development	9.6	9.8	10.0	10.3	10.4	10.4	10.4

Demographic assumptions underlying SSPs

	2015-2020	2020-2025	2030-2035	2050-2055	2060-2065	2075-2080	2095-2100
Total fertility rate							
SSP1 - Rapid Development	2.30	2.02	1.74	1.48	1.45	1.41	1.38
SSP2 - CEPAM Zero Migration	2.41	2.23	2.02	1.74	1.69	1.63	1.59
SSP2 - CEPAM Medium	2.41	2.23	2.02	1.74	1.69	1.63	1.59
SSP2 - CEPAM Double Migration	2.41	2.23	2.02	1.74	1.69	1.63	1.59
SSP3 - Stalled Development	2.63	2.66	2.60	2.35	2.30	2.25	2.24
Life expectancy at birth for females (in years)							
SSP1 - Rapid Development	81.8	83.4	86.4	92.4	95.4	100.0	106.0
SSP2 - CEPAM Zero Migration	81.3	82.3	84.3	88.3	90.3	93.3	97.3
SSP2 - CEPAM Medium	81.3	82.3	84.3	88.3	90.3	93.3	97.3
SSP2 - CEPAM Double Migration	81.3	82.3	84.3	88.3	90.3	93.3	97.3
SSP3 - Stalled Development	80.7	81.2	82.1	83.9	84.7	86.0	87.8
Migration – net flow over five years (in thousands)							
SSP1 - Rapid Development	0.3	0.1	-0.3	-1.0	-1.3	-1.7	-2.2
SSP2 - CEPAM Zero Migration	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SSP2 - CEPAM Medium	0.3	0.2	0.0	0.0	0.1	0.4	0.8
SSP2 - CEPAM Double Migration	0.7	0.2	-0.4	-0.9	-0.7	-0.3	0.5
SSP3 - Stalled Development	0.2	0.1	0.0	0.0	0.0	0.0	0.0

Ageing indicators, CEPAM Medium Scenario (SSP2)							
	2015	2020	2030	2050	2060	2075	2095
Median age	28.4	29.7	32.7	39.2	42.6	47.1	52.6
Proportion age 65+	7.6%	8.7%	11.8%	19.5%	22.8%	28.2%	35.6%
Proportion RLE < 15 years	2.9%	3.1%	3.7%	5.8%	6.9%	8.1%	9.5%