

Family First Credit Union

Truth-In-Savings Policy

Purpose

The Truth-in-Savings Act (TIS) requires banks, credit unions, and non-credit union financial institutions to disclose the terms and conditions of all their accounts to both customers/members and prospective customers/members. The purpose of TIS is to assist consumers in comparing accounts offered by all depository institutions.

Policy Statement

Family First Credit Union will comply with the requirements under NCUA's Rules and Regulations, Part 707.

General Disclosure Requirements

Family First Credit Union will provide written TIS disclosures in a clear and conspicuous format the member or potential member can keep. The credit union may also provide the disclosures in an electronic format, subject to the provisions under the E-sign Act. Branch staff is responsible for responding to members orally in the manner consistent with the requirements of TIS. Branch and department staff who are not thoroughly knowledgeable in discussing rates as TIS requires must refer members and prospective members to qualified staff.

Account Disclosure

Family First Credit Union will provide the TIS disclosures to a member or potential member before the account is opened or a service is provided. If the member is not present at account opening to receive the disclosures, then the credit union will mail the TIS disclosures within 10 business days after the account is opened.

Periodic Statement Disclosure

The credit union will credit dividends in conjunction with the statement period. The periodic statements will include the annual percentage yield earned, amount of dividends, fees imposed and the range of days in the statement period.

Additional Disclosure for Overdraft Services

The credit union will separately disclose on each periodic statement the total dollar amount of all fees or charges imposed on an account for paying checks or other items when there are insufficient funds or unavailable funds and the account becomes overdrawn. These disclosures will include the total fees for the period as well as the year-to-date totals. The credit union will follow all format requirements under TIS.

Change in Terms Notice

When required by TIS, the credit union will provide a written notice 30 days in advance for a change in terms.

Payment of Dividends

Family First Credit Union will utilize the Daily Balance Method (a daily periodic rate is applied to the full amount of principal in the account monthly or quarterly depending on the account type) to calculate dividends. Dividends begin to accrue from the date of the required minimum deposit to earn APY.

Rate Schedule for Share and Checking Accounts

Account	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Balance to Earn APY
<i>Share Savings</i>	Quarterly	Quarterly	Quarterly	\$50.00
<i>Club Busbee</i>	Quarterly	Quarterly	Quarterly	None
<i>Minor Savings</i>	Quarterly	Quarterly	Quarterly	\$5.00
<i>Advantage Checking</i>	Monthly	Monthly	Monthly	\$500.00
<i>Prestige Checking</i>	Monthly	Monthly	Monthly	\$500.00
<i>E-Checking</i>	Monthly	Monthly	Monthly	N/A
<i>Club Accounts</i>	Quarterly	Quarterly	Quarterly	None
<i>Prestige Money Market</i>	Monthly	Monthly	Monthly	\$2500.00
<i>IRA Savings</i>	Monthly	Monthly	Monthly	None
<i>Certificate Accounts</i>	Monthly	Monthly	Monthly	None

Advertising

The Compliance Officer is responsible for ensuring all written disclosures are in compliance with TIS. The Marketing and Business Development Department is responsible for ensuring all marketing and advertising information is in compliance with TIS.

The Truth-In-Savings Policy will be reviewed by the Board of Directors at least annually for approval.

Board Review Date: _____

Revision Date: _____