

SPECIFICATION GRID OF SECOND TERMINAL EXAMINATION-2081

Class :10

Subject : Account

Unit	Unit Name	Very Short	Short	Long	Total
1	Office Management and Procedure	-	1	-	5
2	Bank, Insurance and Financial Institution	-	1	-	5
3	Introduction to Tax	1	1	-	6
4	Business Accounting				
5	Bank Reconciliation Statement	-	1	-	5
6	Accounting Errors	-	1	-	5
7	Final Account	1	-	1	9
8	System of Government accounting in Nepal	1	1	-	6
9	Revenue Accounting	1	-	-	1
10	Accounting of Government	-	-	1	8
		4x1=4	6x5=30	2x8=16	50

Group A

Very Short questions (4 x 1=4)

1. What is Direct Tax.
2. How is net profit and net loss adjusted in balance sheet.
3. What is Government Accounting.
4. What is Revenue Accounting System.

Group B (6x5=30)

5. What is report. Mention any four points to be considered while drafting it.
6. What is commercial bank ? Explain any four function of it.
7. What is accounting. Explain its types.
8. Following information is provided to you
 July 1: Balance as per cash book Rs 30,000.
 July 3: A cheque of Rs 7000 issued was not presented into bank.
 July 7 : Bank charge Rs 600 debited by bank.
 July 15: Cheque sent for collection Rs 10,000 wasnot credited by bank.
 July 20: Interest on investment Rs 5,000 was not recorded in cash book.
 Required: Bank Reconciliation Statement
9. Following errors were detected before prepare trail balance
 - i. Wages paid Rs 3000/- but debited to salary Account.
 - ii. Goods purchased from Ram RS 7000/- debited to Hari account.
 - iii. Purchase book was undercast by Rs 3,000.

iv. Goods sold to Rita for Rs 7,000/- posted to her account Rs 700 only.

(1.5+1.5+1+1)

10. Explain any five basic of government accounting in Nepal.

Group C

Give Long answers questions.

2x8=16

11. The following is the trail balance of ABC Traders.

Particular	Amount	Particular	Amount
Opening Stock	120000	Capital	84000
Purchase	215000	Creditors	40000
Cash and Bank	31000	Return inwards	10000
Carriage inwards	10000	Rent received	10000
Return inwards	10000	Sales	410000
Debtors	50000	Bank Loan	70000
Discount	3000		
Furniture	100000		
General Expenses	15000		
Goodwill	20000		
Wages	50000		
Total	624000	Total	624000

Additional Information

1. Closing Stock Rs 50,000

2. Outstanding Wages Rs 30,000.

3. Depreciation on Furniture @10% pa.

Required

1. Trading account 2

2. Profit and loss account 3

3. Balance sheet 3

12. Following are the transaction of District education office , Chitwan.

i. 2081/02/05 Issued payment order of Rs 1,00,000 for purchasing office furniture.

ii. 2081/02/08 Issued payment order of Rs 30,000 for office materials.

iii. 2081/02/09 Advance given to office assistant Hari Sharma Rs 20000 for the purpose of travelling expenses.

iv. 2081/02/25 Paid employees salary Rs 90000 to staffs for jetha deduction Rs 9000 provident fund Rs 5600 for income tax ,Rs 5000 for citizen investment trust.

v. 2081/02/28 The amount deducted from employees salary for the month jetha was deposited in concerned office.

Required: Journal Voucher (1.5+1.5+1.5+2+1.5)

Or

Prepared statement of expenditure of Local development office ,Kathmandu
for the month of Mangsir 2080

Budget Head No	Budget Head	Annual Appropriation(Rs)	Expenditure upto Kartik(Rs)	Expenses of Mangsir
21111	Employees Remuneration	190000	70000	22000
21133	Field Allowance	15000	4500	1000
22311	Office Expenses	20000	6500	1500
22711	Miscellaneous Expenses	5000	1000	500
31122	Machinery And Equipment	30000	17000	2000
	Total	260000	99000	27000

Additional Information

Uncleared office expenses Rs 500/-

THE END