

Nomination under section 45ZA of the Banking Regulation Act, 1949 and Rule 2(1) of the Banking Companies (Nomination) Rules, 1985 in respect of bank deposits

I/ We DINESH N

nominate the following person to whom in the event of my/our/minor's death the amount of the deposit, particulars whereof are given below, may be returned by State Bank of India,

Nomination Serial No.

(Name and address of branch/ office in which the deposit is held)

Details of Deposits

Type of deposit: SAVINGS

Account number

Additional details, if any:

Details of the Nominee

Name: NANDAGOPAL

Relationship with the depositor: FATHER

Age: 52

Date of birth of nominee: 04/09/1964

Address: 224 C, MANTHOLILALAR FIRST STREET

BHAVANI

City: ERODE

PIN: 638301

State: TAMILNADU

CIF No. of Nominee (to be filled by LCPC):

As the nominee is a minor on this date, I/We appoint Shri/Smt/

age: years

Address:

to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

Date:

Signature(s) / Thumb impressions(s) of depositor(s)

Please Sign in black ink only.

Place: ERODE

Signature(s) / Thumb impressions(s) of 1st witness **

Name:

Address:

Signature(s) / Thumb impressions(s) of 1st witness **

Name:

Address:

* Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

** Thumb impression(s) shall be attested by two persons.

TCRN : AC82394567

(For office use only) CIF No.
Account No.

Date:

Branch to affix rubber stamp of name and code no.

Sole/First Applicant

1. Please fill up in BLOCK letters only and use black ink for signature. Please leave one box blank between two words. Tick (✓) the appropriate boxes.
2. Fields marked asterisk (*) are not mandatory
3. Please affix a passport size photograph in the box provided. Also enclose another photograph for affixing in the pass book
4. For opening account of minors, where proof of identity/address is not available, the same will be provided by Father/Mother and Natural Guardian
5. In case of illiterate customers, Left Thumb Impression (LTI) to be affixed and verified.

Personal Details

Customer Type: ☒ Public ☐ Staff **Senior Citizen:** ☐ Yes **Minor:** ☐ Yes PF No.
Name: ☒ Mr ☐ Ms ☐ Mrs Other
DINESH N
Name of Father/ Husband/ Guardian: ☒ Mr ☐ Ms ☐ Mrs Other
NANDAGOPAL
Date of Birth: **Gender:** ☒ Male ☐ Female **Nationality:**
Mother's Maiden Name: **Marital Status:** ☐ Married ☒ Unmarried ☐ Others
UID: Unique Identification Number

Correspondence Address (Current Residential/Office)

Landmark/ Street:
District: Sub District:
City: PIN: State:
Telephone no. Mobile no. Mobile no. will be used for sending SMS alerts
Email Address:

Permanent Address

Same as Correspondence Address ☒

Landmark/ Street:
District: Sub District:
City: PIN: State:
Telephone no. Fax no.

Additional Details (wherever applicable)

Monthly Income: **Assets (approximate value):** ₹
***Religion:** ☒ Hindu ☐ Muslim ☐ Christian ☐ Sikh ☐ Others
***Category:** ☐ General ☒ OBC ☐ SC ☐ ST ☐ Others
Educational Qualification: ☐ Non-Graduate ☒ Graduate ☐ Post-Graduate ☐ Retired ☐ Student ☒ Others
Occupation Type: ☐ Salaried ☐ Self-employed ☐ Business
Employer Name: ***Designation/Profession:**
I.T. PAN: ☒ OR Form 60/61 ☐ If PAN is not available please fill-up form 60/61
Nature of Business:

Identification Details

Election ID card where the address on the Election ID card is the same as the Correspondence Address mentioned on the first page of this form.

No.: ZVA0249128 Issued at/by: THALUK OFFICE Issue Date
11-Mar-2013

OR

Any one document from each of the undernoted two columns for a photo-identity and proof of address (Please tick the appropriate box and give details below):

Proof of identity		Proof of address (of Correspondence Address)	
A) Passport	<input type="checkbox"/>	A) Credit Card Statement (not more than 3 months old)	<input type="checkbox"/>
B) Voter ID Card	<input type="checkbox"/>	B) Salary Slip	<input type="checkbox"/>
C) PAN Card	<input type="checkbox"/>	C) Income/ Wealth Tax Assessment Order	<input type="checkbox"/>
D) Government/ Defence ID Card	<input type="checkbox"/>	D) Electricity Bill (not more than 6 months old)	<input type="checkbox"/>
E) ID Card of Reputed Employer	<input type="checkbox"/>	E) Telephone Bill (not more than 3 months old)	<input type="checkbox"/>
F) Driving License	<input type="checkbox"/>	F) Bank Account Statement	<input type="checkbox"/>
G) Pension Payment Order*	<input type="checkbox"/>	G) Letter from Reputed Employer	<input type="checkbox"/>
H) Photo ID Card Issued by Post Office	<input type="checkbox"/>	H) Letter from Public Authority*	<input type="checkbox"/>
I) Photo ID Card Issued by University*	<input type="checkbox"/>	I) Ration Card	<input type="checkbox"/>
J) Photo ID Card Issued by Public Authority*	<input type="checkbox"/>	J) Voter ID Card (only if it contains the current address)	<input type="checkbox"/>
K) Aadhaar Letter / Card	<input type="checkbox"/>	K) Pension Payment Order*	<input type="checkbox"/>
L) NREGA Card	<input type="checkbox"/>	L) Lease Deed/Sale Deed*	<input type="checkbox"/>
		M) Proof of Residence Issued by University*	<input type="checkbox"/>
		N) Address Proof of Relatives (for students)*	<input type="checkbox"/>
		O) Address Proof of Close Relatives*	<input type="checkbox"/>
		P) Address Proof of Gazetted/ Senior PSU Officers*	<input type="checkbox"/>

* Refer to the Savings Bank rules

No.: Issued at/by: Issue date:

Please attach one self-attested photocopy of identity proof and Address proof each. Originals thereof will have to be produced for verification

* Refer to the Savings Bank rules

Introduction Details

I having CIF no. confirm that I am an holder of account number of State Bank of India for the past months and personally know the applicant(s) for more than months and confirm his/her/their identity and address as stated above.

Date

Required for small account only. Not required if complete KYC requirements are fulfilled

Signature of the Introducer

Sign verified by (Sign, SS No. & stamp)

With State Bank of India agreeing to open my Small Deposit account under liberalized KYC norms specified by RBI, I undertake to submit the required KYC documents as and when the balance or total annual transaction in my account exceed the stipulated limits in this regard. In the event of non compliance the Bank is within its rights to stop operations in account after advance notification as per RBI instructions

Signature of the Applicant

Details of Other Accounts in our Bank

Please give the details of your other accounts in our Bank

#mandatory

Branch	Type of Account/Facility(ies)	Account number/CIF
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Date
Place
ERODE

Signature/ Thumb impressions of depositor

Please Sign in black ink only.

FOR OFFICE USE

Details of one or two identification marks, if any, such as a mole or scar (mandatory for illiterate applicant)

Verifying Officer/Open CIF		Generated CIF	
Signature:			
Name:	SS No.:	(Authorised signatory)	
Designation:	Date:	Date:	SS No.:

Branch to affix rubber stamp of name and code no.

Date: (For office use only) Account No.

Type of Account

With Cheque Book and Debit Card <input checked="" type="checkbox"/>	Recurring Deposit <input type="checkbox"/> Term Deposit <input type="checkbox"/> Special Term Deposit <input type="checkbox"/> Multi Option Deposit Scheme linked with <input type="checkbox"/> Savings Bank <input type="checkbox"/> Current Account <input type="checkbox"/> Others (please specify) <input type="text"/>	Please tick the type of account to be opened. To know more about various schemes please contact Bank officials.
With Cheque Book and without Debit Card <input type="checkbox"/>		
without Cheque Book and With Debit Card <input type="checkbox"/>		
Without Cheque Book and Without Debit Card <input type="checkbox"/>		

Details of Applicant(s)

Sole/First Holder Name:	CIF no. (to be filled in by branch/LCPC):
DINESH N	<input type="text"/>
Second Holder Name:	CIF no. (to be filled in by branch/LCPC):
<input type="text"/>	<input type="text"/>

Services Required

1. ATM-CUM-DEBIT CARD: (for International card and its variants, separate application is to be submitted)

Applicant no.	Card Type	Name as would appear on the card
1st	<input checked="" type="checkbox"/> Domestic <input type="checkbox"/> Gold International	<input type="text"/>
2nd	<input type="checkbox"/> Domestic <input type="checkbox"/> Gold International	<input type="text"/>

2. Please mention any other account(s) desired to be linked:

Account Type

Account Number

Name

3. INTERNET BANKING:

Viewing rights

☐ 1st ☐ 2nd

Full Transaction rights :

☒ 1st ☐ 2nd

3. MOBILE BANKING:

Mobile Banking Service to be enabled on this no. 9677797704

4. SMS ALERTS:

SMS Alerts at mobile number as mentioned in Part-I: ☒ Required ☐ Not required

5. CHEQUE BOOK:

Type of Cheque Book: ☐ Ordinary ☐ Multicity* ☐ Both * Charges applicable for Multicity cheques

6. STATEMENT FREQUENCY:
(for current account)

☐ Monthly ☐ Quarterly ☐ Half-yearly

e-Statement to be sent to e-mail id as mentioned in Part-I: ☒ Required ☐ Not required

7. TELEBANKING KIT:

☐ Yes ☒ no

Mode of Operation

☒ Self only ☐ Either or Survivor ☐ Former or Survivor ☐ Any one or Survivor ☐ Jointly ☐ Other

Specimen Signature(s)

DECLARATION:

I/we affirm and declare that I/we have read over and understood the present rules and regulations of the Bank, and those relating to various services offered by the Bank including but not limiting to Debit Card/Internet Banking/ SMS Banking/ Tele-banking and other facilities. I/We agree to abide by the same as they are in force now and also by those as would be amended further from time to time through Circulars/Notice Boards/Websites etc. I/We agree that the transactions & request executed in above mentioned account through internet, mobile & telebanking under my/our User ID and Password will be legally binding on me/us & I/we are responsible for maintenance of secrecy and confidentiality of the information passed on to me/us by the Bank through internet/mobile/e-mail/telephone. I/We mandate from other joint holders to view/enquire/operate the joint account mentioned above. Further, I/we agree that Bank has got all the rights to debit my/our account for any service charge or discontinue my/our account without any notice to me/us. I/We hereby undertake to inform the Bank on any change in my/our communication address or constitution, and I/we shall submit the address proof in case of transfer of our account from one Branch to other Branch. I/We hereby declare that I/We have submitted the Aadhaar Card issued by UIDAI for identification and/or address proof towards the compliance of KYC norms under the PMLA, 2002. I/We hereby agree that the Bank may verify the same with the UIDAI, and authorize the UIDAI expressly to release the identity and address through biometric authentication to the Bank. (applicable only where accounts are opened with Aadhaar).

Paste a passport size photograph inside this box

1st Applicant

Paste a passport size photograph inside this box

2nd Applicant

Signature(s) / Thumb impressions(s) Sole/First Holder

Signature, SS No and name of verifying officer

Signature(s) / Thumb impressions(s) Second Holder

Signature, SS No and name of verifying officer

Please Sign in black ink only.

1. TERM DEPOSIT ☐ / **SPECIAL TERM DEPOSIT** ☐

Amount: Rs. (in words) Period:
 year(s) month(s) days. In case of Term Deposit, interest payable: ☐ Monthly ☐ Quarterly

Maturity instruction:		Payment instruction (Maturity Proceeds/Residual)
<input type="checkbox"/> Auto renew* principal	Auto renew for period: <input type="text"/> year(s) <input type="text"/> month(s) <input type="text"/> day(s)	<input type="checkbox"/> By credit to my bank account no. <input type="text"/>
<input type="checkbox"/> Auto renew* principal & interest		<input type="checkbox"/> By Banker's Cheque / Demand Draft
<input type="checkbox"/> Auto renew* Rs. <input type="text"/>		
<input type="checkbox"/> Pay principal & interest <input type="checkbox"/> Pay principal		

*Renewal will be done at the then prevailing interest rate

2. MULTI-OPTION DEPOSIT SCHEME

I/We hereby give consent for debiting my/ our account for recovering service charges as normally applicable to Savings Bank and Current Account.

Linked Saving Bank/Current Account No.

3. RECURRING DEPOSIT

Monthly installment: Rs. ☐ Standing instruction (if any) Debit account no.
 Period: year(s) month(s) ☐ On Maturity, credit proceeds to account no.

4. SAVINGS PLUS ☐ / **PREMIUM SAVINGS ACCOUNT** ☐

Auto-sweep facility links Savings/Current Account with Term Deposit Account. Your Savings Plus/Premium Savings Account balance above a threshold value, for a minimum amount of Rs.10,000 and in multiple of Rs.1000 in any one instance, is transferred to a Multi Option Deposit (MOD) and earns interest as applicable to the MOD.

Threshold Amount*: Rs.

Sweep time: day (example Monday, Tuesday) of every week (only for Savings Plus Account)

OR (example 1st, 2nd) of every month beginning

Under reverse sweep facility for breaking the MOD, the MOD to be broken by: ☐ Last in first out ☐ First in first out

5. NO-FRILLS ACCOUNT

I declare that my present gross monthly income is not more than Rs.5,000. I shall inform you whenever it exceeds Rs.5,000. I understand that if the value of my business connection, including other liability products like Recurring Deposit or Term Deposit, exceed Rs.10,000/-, this account will cease to be a 'No-frills' account. The account will then be treated as a normal Savings Bank account, governed by the terms and conditions applicable to such accounts. I shall abide by the 'Know Your Customer' norms as stipulated from time to time.

6. FOR JOINT ACCOUNTS WITH 'EITHER OR SURVIVOR' OR 'ANYONE OR SURVIVOR' MODE OF OPERATION

We have to advise that State Bank of India may pay to anyone of us, any day either before or on due date, on or after due date and where no due date is fixed, on demand, the principal alongwith interest. Payment to any one of us is discharge to the Bank from all of us, until you receive a notice contrary to it from both/ all of us. In case of death of any one, amount is to be paid to the survivor(s).

I/We have read and understood the rules and regulations of the product(s)/ service(s) opted for and agree to abide by the terms and conditions relating to the conduct thereof as also any changes brought about therein from time to time. A copy of the Savings Bank rules and regulations has been made available to me by the mode of a tear off. Further, I/we understand that I/we have the option to operate this account through my mobile handset using MPIN as per Terms and Conditions displayed on Bank's website www.sbi.co.in. Further, I/we have read and understood the provisions contained in the "Terms of Service document" of "OnlineSBI" on the Bank's website www.sbi.co.in and accept them. I/we agree that the transaction executed over "OnlineSBI" under my Username and Password will be binding. The Bank is entitled to amend the "Terms of Service document" of "OnlineSBI" from time to time.

<input type="text"/>	<input type="text"/>	<div style="border: 1px dashed black; padding: 5px; text-align: center;">Please Sign in black ink only.</div>
Signature of 1st Applicant	Signature of 2nd Applicant	

Nomination

Nomination, if required fill Form DA-1 on page no. 2, otherwise sign below

I/We do not want to nominate any person in this account		<div style="border: 1px dashed black; padding: 5px; text-align: center;">Please Sign in black ink only.</div>
<input type="text"/>	<input type="text"/>	

FOR OFFICE USE

Certified that the implications and conditions for the operation of the account have been explained to the depositor (only in case of illiterate applicant)

Open account: Date: <input type="text"/> (Authorised signatory)	Account number generated: Date: <input type="text"/> (Authorised signatory)
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i) Internet Banking (INB) Kit No. :	<input type="text"/>	<input type="text"/>
ii) INB Viewing <input type="checkbox"/> Transaction <input type="checkbox"/> rights given on :	<input type="text"/>	<input type="text"/>
iii) Mobile Banking MPIN given on	<input type="text"/>	<input type="text"/>
iv) ATM Card data transmitted on	<input type="text"/>	<input type="text"/>
v) Nomination serial no.:	<input type="text"/>	<input type="text"/>
vi) Threshold (KYC) limit Rs.	<input type="text"/>	<input type="text"/>
vii) Account sourced by Business Correspondent/ Business Facilitator - Yes/ No	If yes, Name/ Designation: <input type="text"/>	
Code no. of BC/BF	<input type="text"/>	<input type="text"/>
viii) Account transferred / Home branch changed on:	<input type="text"/>	<input type="text"/>
ix) Account closed on:	<input type="text"/>	<input type="text"/>

'Know Your Customer' Guidelines

Any person fulfilling account opening requirements may, upon agreeing to comply with the prescribed rules, open a Savings Bank Account, provided she/he furnishes proof of identity and proof of address as required by the Bank. (Rule No. 1)

PROOF OF IDENTITY	PROOF OF ADDRESS
<ol style="list-style-type: none"> 1. Passport 2. Voter ID Card 3. PAN Card 4. Government/ Defence ID Card 5. ID Card of Reputed Employer 6. Driving License 7. Pension Payment Order* 8. Photo ID Card Issued by Post Office 9. Photo ID Card Issued by University* 10. Photo ID Card Issued by Public Authority* 	<ol style="list-style-type: none"> 1. Credit Card Statement (not more than 3 months old) 2. Salary Slip 3. Income/ Wealth Tax Assessment Order 4. Electricity Bill (not more than 6 months old) 5. Telephone Bill (not more than 3 months old) 6. Bank Account Statement 7. Letter from Reputed Employer 8. Letter from Public Authority* 9. Ration Card 10. Voter ID Card (only if it contains the current address) 11. Pension Payment Order* 12. Lease Deed/Sale Deed* 13. Proof of Residence Issued by University* 14. Address Proof of Relatives (for students)* 15. Address Proof of Close Relatives* 16. Address Proof of Gazetted/ Senior PSU Officers*

Nomination & Survivorship Facility

The nomination facility is available on Savings Bank Accounts and the account holders are advised to avail of this facility for smooth settlement of claim by legal heirs in unforeseen circumstances. Nomination can be made in favour of only one nominee. In case they do not wish to make a nomination, the fact should be recorded on the account opening form under their full signature. Joint account with survivorship benefit can be operated by the survivor, in such circumstances. (Rule Nos. 10, 2)

Types Of Accounts, Balance Stipulation & Service Charges

The applicants can open an account either with chequebook facility or without chequebook. The current minimum quarterly average balances prescribed for these account types and the charges prescribed for non-maintenance of minimum balance, are available at the Bank's website www.statebankofindia.com. The information can also be obtained from Branches. There is no ceiling on maximum balance in Savings Bank account, except for Minor's account. (Rule Nos. 11, 12).

Minor's Accounts

Minors who can adhere to uniform signature and are not less than ten years old can open accounts in their single name and maintain therein a maximum balance of Rs.200,000/- (Rs. Two lacs only). Minors may open joint accounts with their guardians. (Rule No.3)

How To Open An Account?

In ordinary course, applicant(s) should attend the Bank personally for completion of formalities for opening the account. They will duly fill in and sign the prescribed application form. Applicant(s) should submit two copies of his/ her/ their recently taken passport size photographs. Account holder's signatures must be legible and well formed. Signatures should not be in capital or block letters. Each account will be given a distinctive account number. While dealing with the Bank, this number should be invariably quoted by the account holder(s). The account holders, in their self-interest, are expected to adhere to uniform signature as per specimen recorded with the Bank while operating the accounts and addressing any correspondence to the Bank. (Rule Nos. 7, 8, 9, 13)

Pass Book

The pass book and cheque book supplied to the account holder should be kept in a safe place. The Bank will not be responsible for any loss or incorrect payment attributable to the account holder's neglect in this regard. (Rule Nos. 18, 29). For withdrawing cash by means of a withdrawal form, the pass book must be presented. Withdrawals using cheque forms and Debit card can be effected without pass book. Deposits may be made without production of the pass book. (Rule No. 15) Pass book should be got updated regularly. The pass book will be returned to the account holder immediately after completion of the transaction duly updated. In case it is not collected within a week's time, it will be returned to them by Registered A.D. post/ Courier at their cost. (Rule No. 16) The account holders should carefully examine the entries in their pass books and draw the Bank's attention to errors or omissions, if any. (Rule No. 17) Duplicate in lieu of the lost or mutilated pass book may be issued on receipt of a written request from the account holder after necessary enquiries, completion of formalities and recovery of prescribed charges. The current charges prescribed for this are available at the Bank's website www.statebankofindia.com. This information can also be obtained from Branches. (Rule No. 20)

Change in Rules

The Bank reserves the right to alter, delete or add to any of these Rules and service charges for which the customer will be duly notified through Bank's website and/ or branch notice board. (Rule Nos. 39, 46)

Cheque Book

The Bank will issue the first cheque book after completion of all formalities with regard to opening of the account. No charge will be recovered for issue of twenty five cheque leaves in a year (both MICR and non MICR). Thereafter, service charge will be charged to the customer's account. The current charges prescribed for this are available at the Bank's website www.statebankofindia.com. This information can also be obtained from Branches. The account holders must use only the cheques from the cheque books issued to them by the Bank. The Bank reserves the right to refuse payment of any cheques drawn otherwise. Ordinarily, Bank will not issue more than one cheque book at a time or before exhausting all or nearly all cheque leaves issued previously. (Rule No. 27) Cheques must be written legibly and any alterations or cuttings should be authenticated under full signature which must conform to the specimen recorded with the Bank. (Rule No. 28) Stop payment instructions in respect of cheques issued or lost can be registered with the Bank on payment of a prescribed service charge. The current charges prescribed for this are available at the Bank's website. This information can also be obtained from Branches. (Rule No. 32)

OPERATIONS IN THE ACCOUNT

General

Savings Bank account is essentially a facility to build up savings and hence must not be used as a Current Account. Bank may close an account should it have any reason to believe that the account holder has used her/his account for a purpose for which it is not allowed. (Rule No. 5)

Deposits

There is no restriction on number of deposits that can be made into the account. No deposit in cash for less than Rs 10/- will be accepted. Cheques, drafts or other instruments drawn only in favour of the account holder will be accepted for credit of the account. Third party instruments endorsed in favour of the account holder will NOT be accepted. No drawings against accepted instruments will be normally permitted until these are realized. In satisfactorily conducted accounts, immediate credit will be afforded for outstation instruments deposited up to Rs 20000/-, which may change from time to time. The normal collection and out of pocket charges will be recovered. The current limit and charges prescribed for this are available at the Bank's website www.statebankofindia.com. This information can also be obtained from Branches. Overdue interest will be recovered for instruments subsequently returned unpaid. (Rule Nos. 21, 22, 23)

Withdrawals

The account holder can withdraw money personally from her/his ordinary Savings Bank Account by using Bank's standard withdrawal form. The pass book must accompany the withdrawal form. The withdrawal form can be used only for receiving payments by the account holder himself/ herself. ATM cum Debit card can also be used in ATMs for cash withdrawal. The account holder cannot withdraw an amount less than Rs. 50/-. All withdrawals must be in round Rupees only. Third party payments through withdrawal forms are not permitted. A letter of authority as per the prescribed format, along with the pass book should be sent to the Bank through an authorized representative to receive payment in case the account holder is unable to attend personally to withdraw cash from her/his account. (Rule Nos. 24, 25, 26) The minimum drawing permitted per cheque form is limited to Rs. 50/-. There is no ceiling on the maximum amount that can be drawn through a single cheque. (Rule No. 30) The maximum number of debit entries permitted in an account is 30 per half year or as decided by the Bank from time to time, excluding transactions through alternate channels like State Bank ATMs and Internet Banking. Cash withdrawal at ATMs of other banks will be counted as a debit entry in the account for the above purpose and are not to be treated as transactions made through alternate channels. Charges prescribed for exceeding this limit are available at the Bank's website www.statebankofindia.com. This information can also be obtained from Branches. (Rule No. 35) Cash withdrawal can be made from the accounts of the sick, old or incapacitated account holders who are unable to attend the Bank and/or also not able to put their signature or thumb impression for withdrawing cash by completing the laid down formalities. (Rule No. 33)

Overdrafts

Overdrafts in Savings Bank accounts may be permitted under exceptional circumstances with prior arrangements only. Cheques drawn in excess of the balance in the account will be returned unpaid. Service charge will be recovered each time a cheque is returned unpaid for want of sufficient funds. Charges prescribed for this are available at the Bank's website www.statebankofindia.com. This information can also be obtained from Branches. (Rule No. 31)

Inoperative Accounts Account holders are advised to operate their accounts regularly. Accounts not operated are classified as Inoperative after the stipulated time period of 24 months since last operation. Inoperative accounts having less than the stipulated minimum balance will be charged a service charge at the end of the first year after the account is identified as inoperative and thereafter every year, if the account remains inoperative. If the balance in the account is equal to or less than the service charge, the account will be closed under advice to the account holder. The current prescribed charges in this regard are available at the Bank's website www.statebankofindia.com. This information can also be obtained from Branches. (Rule Nos. 36, 37)

Standing Instructions

The account holder can request the Bank for effecting periodical payment of insurance premium, membership fees etc. by debit to her/his account on payment of service charges. The current prescribed charges for Standing Instruction are available at the Bank's website www.statebankofindia.com. This information can also be obtained from Branches. (Rule No. 40)

Payment of Interest

Interest at the prescribed rate will be calculated on a daily product basis and will be credited to the account half yearly on 30th June and 31st December. Interest will be paid if it works out to be Rs. 1/- or more and will be rounded off to the nearest rupee. The Payment of interest on Saving Bank Account is subjected to RBI directives and any change therein may be notified through advertisement in the newspapers. (Rule Nos. 41, 42)

Transfer & Closure Of Account

Accounts may be transferred between branches of the Bank at the request of the account holder(s). Request for closure of account should state the reason for closure. The pass book, unused cheque leaves and the ATM cum Debit card (after cutting into two pieces across the magnetic strip) must accompany such request. Joint accounts can be closed only at the request of all such joint signatories. Service charge at prescribed rate will be recovered if an account is closed prior to twelve months of its opening. The current charges prescribed for this are available at the Bank's website www.statebankofindia.com. This information can also be obtained from Branches. (Rule Nos. 43, 44, 45)

Detailed rules available on the bank's website www.sbi.co.in or on request at all branches.