

Table 1: Fed cattle price projections

Year	PsLo	Ps	PsUp
2018	123.608	123.608	123.608
2019	126.515	133.864	134.537
2020	119.839	136.536	138.719
2021	107.103	135.373	139.269
2022	104.284	134.044	139.470
2023	104.488	133.246	139.648
2024	104.803	132.842	139.831
2025	104.664	132.429	139.910
2026	104.673	131.905	140.009
2027	104.677	131.132	140.073
2028	104.684	130.361	140.111
2029	104.706	129.602	140.130
2030	104.710	128.825	140.159

Table 2: Cull cow price projections

Year	PcLo	Pc	PcUp
2018	81.369	81.369	81.369
2019	84.417	89.385	89.385
2020	83.657	92.090	92.322
2021	80.852	92.731	98.257
2022	78.572	93.530	101.803
2023	77.028	94.055	100.550
2024	76.048	94.328	98.714
2025	75.289	94.618	98.863
2026	74.772	95.153	98.774
2027	74.334	95.624	98.729
2028	73.952	96.090	98.679
2029	73.612	96.528	98.560
2030	73.393	97.007	98.515

Table 3: Total meat production projections

Year	ALo	A	AUp
2018	24.16030	24.16030	24.16030
2019	23.68583	24.73075	25.78161
2020	22.80335	24.91744	27.03659
2021	21.56424	24.81719	28.07416
2022	20.75774	24.68070	28.99499
2023	20.07448	24.67433	29.76488
2024	19.48654	24.75317	30.40944
2025	19.48128	24.82976	30.95919
2026	19.47920	24.86516	31.44891
2027	19.47944	24.87776	31.90890
2028	19.47793	24.89373	32.34931
2029	19.48257	24.92296	32.76937
2030	19.48744	24.94657	33.17188

Table 4: Fed cattle meat production projections

Year	SI <sub>Lo</sub>	SI	SI <sub>Up</sub>
2018	22.37027	22.37027	22.37027
2019	22.15170	22.77670	23.42635
2020	21.69230	22.96471	24.25810
2021	21.00309	22.96770	24.94901
2022	20.32674	22.94355	25.57002
2023	19.63166	22.99892	26.10201
2024	19.01985	23.10322	26.56324
2025	19.01975	23.20631	26.96578
2026	19.01601	23.28632	27.33355
2027	19.01538	23.35193	27.68429
2028	19.01293	23.41909	28.02453
2029	19.01498	23.49586	28.35183
2030	19.01885	23.56852	28.67434

Table 5: Cull cow meat production projections

Year	CI <sub>Lo</sub>	CI	CI <sub>Up</sub>
2018	2.47322	2.47322	2.47322
2019	2.20391	2.65338	3.08430
2020	1.75587	2.65734	3.54302
2021	1.17095	2.55127	3.91902
2022	1.01797	2.43507	4.24488
2023	1.01048	2.37314	4.50455
2024	1.01772	2.34991	4.70611
2025	1.01242	2.32557	4.86887
2026	1.01402	2.28198	5.00466
2027	1.01490	2.22932	5.12692
2028	1.01580	2.17858	5.23955
2029	1.01852	2.13187	5.34418
2030	1.01965	2.08348	5.43555

Figure 1: Fed cattle price projection (dollar/Lb)

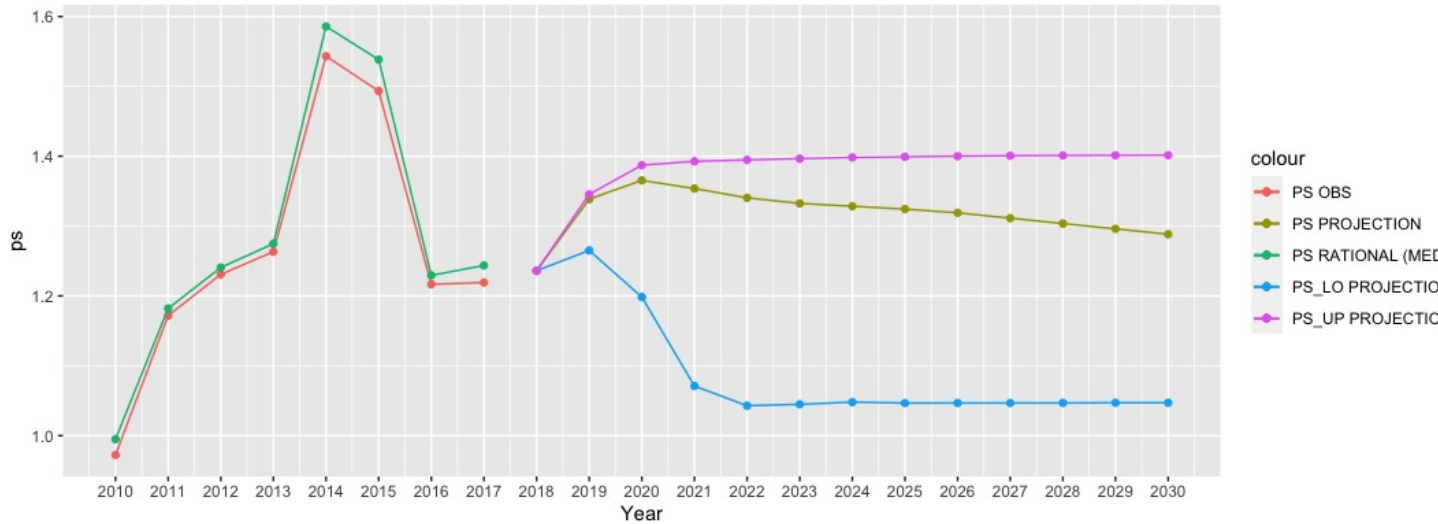


Figure 2: Cull cows price projection (dollar/Lb)

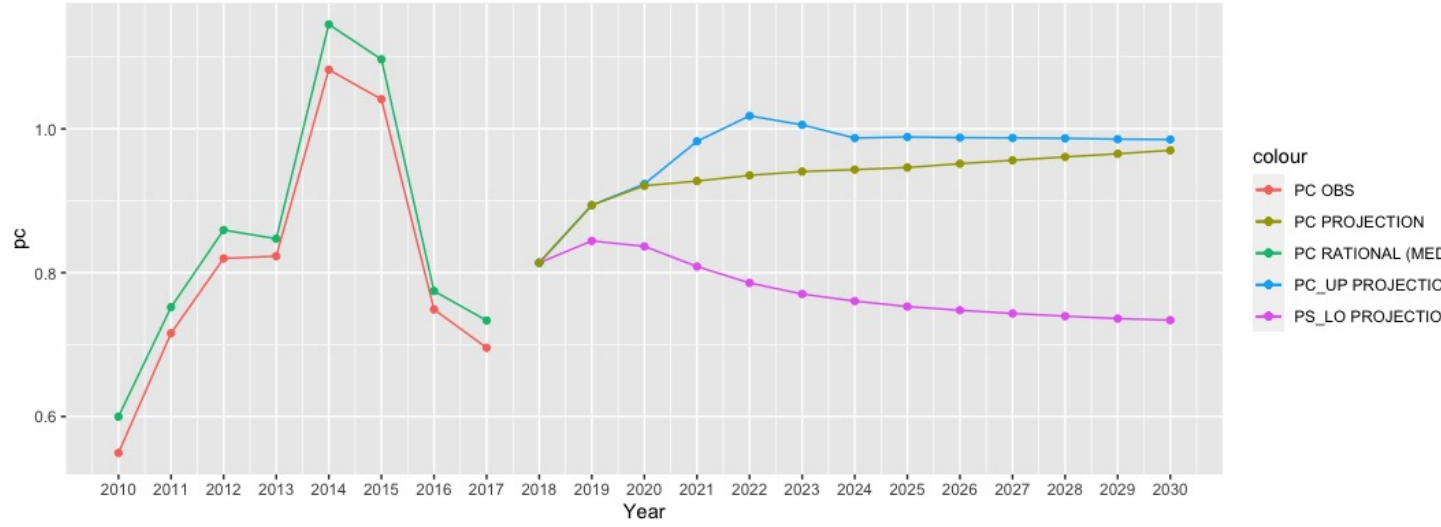


Figure 3: Total production projection(Billion Lbs)

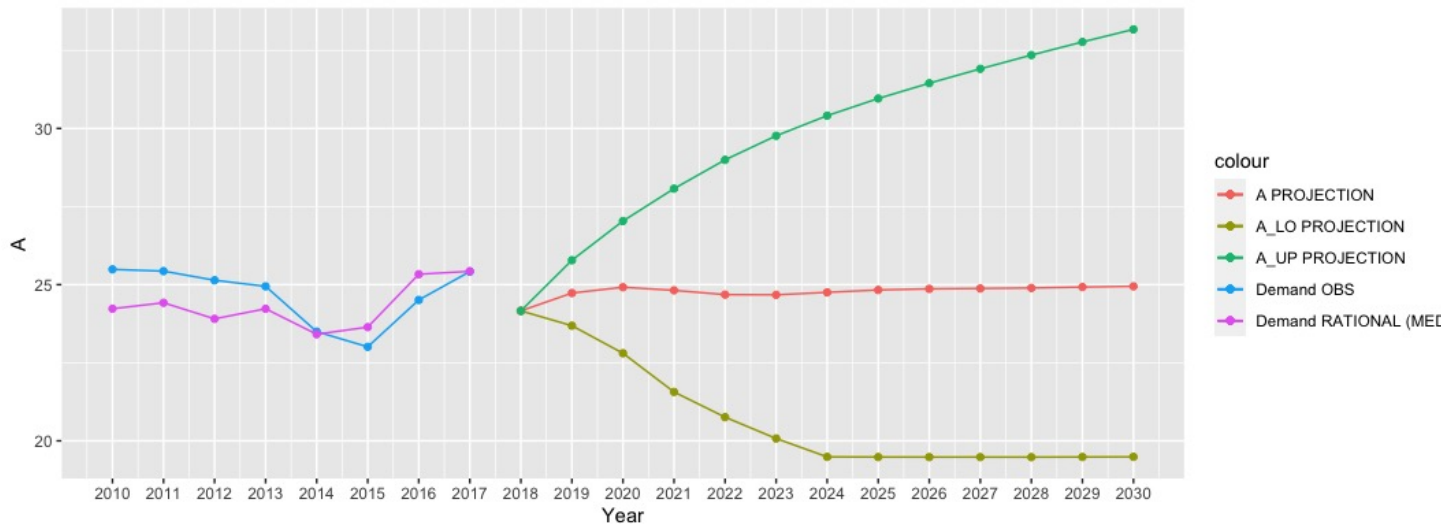


Figure 4: Fed cattle production projection (Billion Lbs)

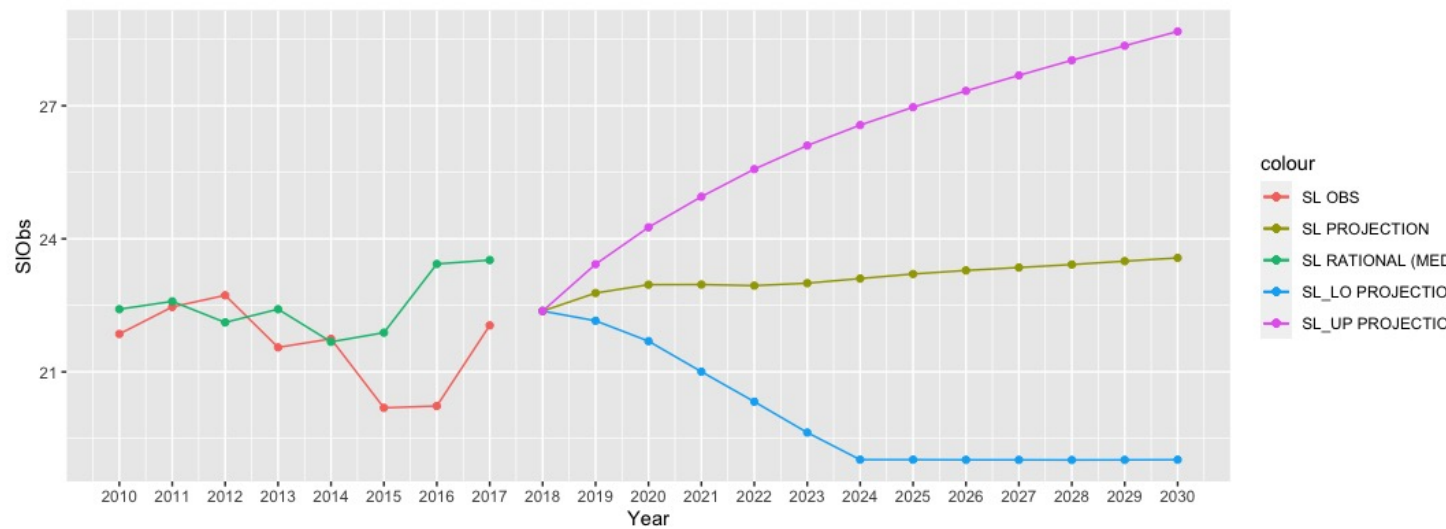


Figure 5: Cull cows production projection (Billion Lbs)

