Table 1: Fed cattle price projections			
Year	PsLo	Ps	PsUp
2018	123.608	123.608	123.608
2019	126.515	133.920	134.443
2020	119.839	136.590	138.683
2021	107.103	135.431	139.229
2022	104.284	134.104	139.444
2023	104.441	133.284	139.641
2024	104.481	132.837	139.853
2025	104.380	132.392	139.938
2026	104.326	131.650	139.955
2027	104.311	130.829	140.025
2028	104.357	130.014	140.078
2029	104.350	129.232	140.095
2030	104.127	128.449	140.102

Table 2: 0	Cull cow p	rice proje	ections
Year	Pc-up	Pc	Pc-lo
hline 2018	81.369	81.369	81.369
2019	89.385	89.385	84.092
2020	92.322	92.089	83.400
2021	98.257	92.723	80.658
2022	101.803	93.521	78.358
2023	101.343	94.093	76.769
2024	101.113	94.458	75.725
2025	101.178	94.821	74.952
2026	101.220	95.222	74.331
2027	101.232	95.799	73.877
2028	100.987	96.359	73.460
2029	100.994	96.850	73.126
2030	101.175	97.341	72.812

7	Table 3:	Total meat	production	projections
	Year	ALo	A	AUp
	2018	24.16030	24.16030	24.14646
	2019	23.68583	24.72987	25.76345
	2020	22.80335	24.91658	27.02281
	2021	21.56424	24.81618	28.06589
	2022	20.75774	24.67970	28.99030
	2023	20.44764	24.65758	29.76837
	2024	20.45818	24.72194	30.42193
	2025	20.44858	24.78439	30.98264
	2026	20.45353	24.80600	31.48373
	2027	20.45274	24.80615	31.95581
	2028	20.45861	24.81038	32.41107
	2029	20.45121	24.82803	32.85037
	2030	20.45134	24.85172	33.26678

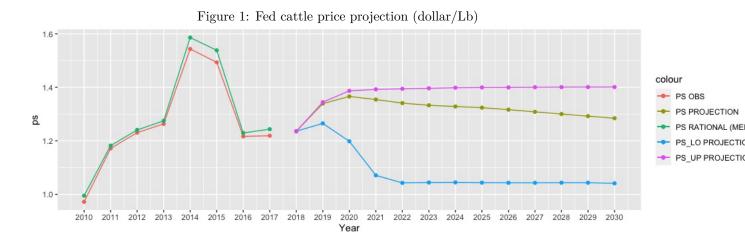


Figure 2: Cull cows price projection (dollar/Lb)

colour

PC OBS

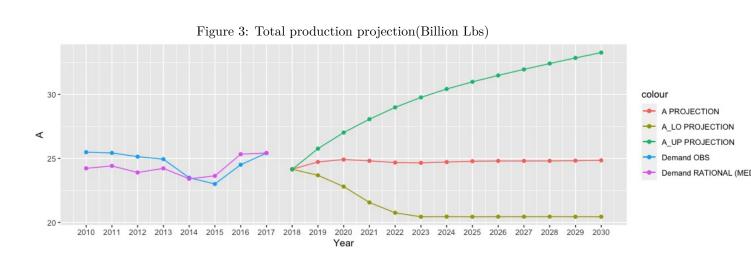
PC PROJECTION

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PC UP PROJECTION

PS_LO PROJECTION

PS_



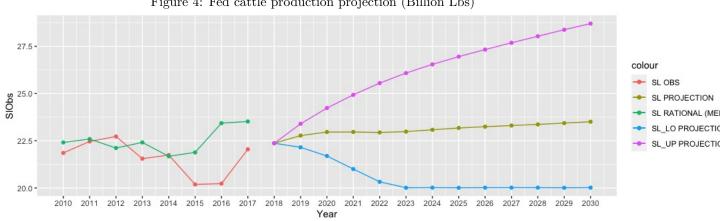


Figure 4: Fed cattle production projection (Billion Lbs)



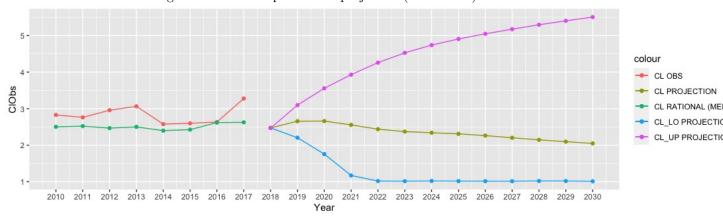


Table 4: Fed cattle meat production projections

Year	SlLo	Sl	SlUp
2018	22.37027	22.37027	22.36201
2019	22.15170	22.77304	23.39588
2020	21.69230	22.96114	24.23044
2021	21.00309	22.96352	24.92998
2022	20.32674	22.93940	25.55052
2023	20.01118	22.98330	26.08325
2024	20.01685	23.08016	26.54289
2025	20.01032	23.17465	26.95204
2026	20.01682	23.24504	27.32654
2027	20.01651	23.30496	27.68466
2028	20.01724	23.36606	28.03169
2029	20.01025	23.43414	28.37561
2030	20.01732	23.50669	28.70166

Table 5: Cull cow meat production projections

Year	ClLo	Cl	ClUp
2018	2.47322	2.47322	2.46725
2019	2.20391	2.65614	3.09610
2020	1.75587	2.66003	3.55652
2021	1.17095	2.55441	3.92955
2022	1.01797	2.43819	4.25956
2023	1.01467	2.37154	4.52690
2024	1.01984	2.34086	4.73930
2025	1.01650	2.31058	4.90672
2026	1.01509	2.26241	5.04748
2027	1.01458	2.20265	5.17479
2028	1.01989	2.14590	5.29589
2029	1.01927	2.09597	5.40368
2030	1.01233	2.04778	5.50583