

Real Estate Partnership Agreement

[Partner #1 Name], residing at [Partner #1 Address], and [Partner #2 Name], residing at [Partner #2 Address], henceforth referred to as the "Partners", hereby agree to all of the terms and conditions set forth in the following [PARTNERSHIP AGREEMENT]:

The Partners agree to the purchase of the properties located at [Property #1 location], [Property #2 location], [Property #3 location], and [Property #4 location], in the City of [City Name], in the State of [State Name].

The Partners agree to pay the amount of \$ [Amount] for the property located at [Property #1 location]. The Partners agree to pay the amount of \$ [Amount] for the property located at [Property #2 location]. The Partners agree to pay the amount of \$ [Amount] for the property located at [Property #3 location]. The Partners agree to pay the amount of \$ [Amount] for the property located at [Property #4 location]. The Partners agree to pay these amounts to the bank [Bank Name] located at [Bank address], by the [_____] day in the month of [_____] in the year [_____].

The Partners agree to pay the amount of \$ [Amount] towards renovations of each of the above-mentioned properties.

The Partners shall both enter into this agreement on equal terms. No one Partner may make any decisions concerning the above-mentioned properties without the express consent of the other Partner. Both Partners agree to hire [Property managing company name] as the property managing company for all of the above-mentioned properties. The Partners agree that all maintenance contractors, plumbers, decorators, and electricians hired for the above-mentioned properties shall be agreed upon at a later date.

The responsibilities of both Partners are as follows: Equal amounts are to be paid by both Partners concerning maintenance of the properties. Equal amounts are to be paid by both Partners concerning property taxes. Equal amounts are to be paid by both Partners concerning mortgage. Both Partners are to keep detailed records of payments made in all matters concerning the properties. Both Partners are to maintain contact with the above mentioned property Management Company every [_____] months concerning the care of the properties.

In the event that one of the Partners wishes to dissolve their shares of the above-mentioned properties, the Partners have agreed that the properties are to be sold and the money shared equally between the Partners.

I, [Partner #1 Name], on this the [_____] day of the month of [_____] in the year [_____] hereby agree to all of the terms and conditions laid out in this agreement.

Partner Signature: _____

I, [Partner #2 Name], on this the [_____] day of the month of [_____] in the year [_____] hereby agree to all of the terms and conditions laid out in this agreement.

Partner Signature: _____

Witness Name

Witness Signature

Date

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