

Customize your Resume

Series LLC Operating Agreement

This [LIMITED LIABILITY COMPANY OPERATING AGREEMENT] hereby states the formation of [ONE TWO THREE LLC.], on this the [_____] day of the month of [_____], in the year [_____]. This agreement sanctions the formation of [ONE TWO THREE LLC.] in accordance to [STATE NAME] State laws, and Federal laws. The undersigned agree to the following conditions of this [LIMITED LIABILITY COMPANY OPERATING AGREEMENT]:

The undersigned members or owners intend to form a Series LLC, in accordance with [STATE NAME] State laws. The undersigned agree that the assets of one Series will be held as separate entities from assets of individual Series within the LLC. The debts, liabilities and obligations of each individual Series will be held accountable to the [LIMITED LIABILITY COMPANY OPERATING AGREEMENT] of that Series.

The undersigned members or owners of the properties located at [PROPERTY #1 LOCATION], [PROPERTY #2 LOCATION], and [PROPERTY #3 LOCATION] are hereby established as [ONE TWO THREE LLC.]. The businesses located at [PROPERTY #1 LOCATION], [PROPERTY #2 LOCATION], and [PROPERTY #3 LOCATION] are hereby established as [ONE TWO THREE LLC.]. All members or owners agree to the terms and conditions of [ONE TWO THREE LLC.], as well as [STATE NAME] State laws and regulations.

The undersigned members or owners of the above-mentioned properties agree to uphold [STATE NAME] State regulations concerning maintenance as well as [ONE TWO THREE LLC] standards. In the case of negligence concerning the above-mentioned properties, the individual members or owners agree to immediate action using [_____] as their primary contractors. Any cases of negligence involving the above-mentioned properties are the responsibility of [ONE TWO THREE LLC] and not of the individual members or owners.

In the instance that one Series within the LLC is functioning outside of the [LIMITED LIABILITY COMPANY OPERATING AGREEMENT] set forth by [ONE TWO THREE LLC], that entity shall be treated as a separate and individual entity.

In the case that a member or owner of the above-mentioned properties or businesses wish to dissolve their participation with [ONE TWO THREE LLC], the undersigned agree to fairly compensate those members for their individual properties, or redraft a new [LIMITED LIABILITY COMPANY OPERATING AGREEMENT] not including those individual members or owners.

The undersigned hereby agree to the terms and conditions set forth in this document.

MEMBER NAME _____

MEMBER ADDRESS _____

MEMBER DATE OF BIRTH _____ MEMBER EMAIL ADDRESS _____

MEMBER TELEPHONE NUMBER _____ - _____ - _____ MEMBER FAX _____ - _____ - _____

MEMBER PROPERTY/PROPERTIES _____

LOCATED AT _____

MEMBER RESPONSIBILITIES _____

MEMBER SIGNATURE _____ DATE _____

MEMBER NAME _____

MEMBER ADDRESS _____

MEMBER DATE OF BIRTH _____ MEMBER EMAIL ADDRESS _____

MEMBER TELEPHONE NUMBER _____ - _____ - _____ MEMBER FAX _____ - _____ - _____

MEMBER PROPERTY/PROPERTIES _____

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MEMBER ADDRESS _____

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MEMBER TELEPHONE NUMBER _____ - _____ - _____ MEMBER FAX _____ - _____ - _____

MEMBER PROPERTY/PROPERTIES _____

LOCATED AT _____

MEMBER RESPONSIBILITIES _____

MEMBER SIGNATURE _____ DATE _____

Notary shall hereby be witness to the formation of [ONE TWO THREE LLC]:

NOTARY NAME

NOTARY SIGNATURE

DATE

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