

Business Operating Agreement

This agreement is hereby entered into on this date [Date here] by [First member] and [Second member], for the purpose of mutually agreeing upon the terms and conditions of the operation of the business [Business name].

[Business name]

[Address line 1]

Address line 2

Address line 3]

Tel: Telephone number

Organization

The members have formed a business as a [State Name] Limited Liability Company under and pursuant to the [State Name] Limited Liability Company Act by the filing of Articles of Organization with the Department of the State of [State Name].

1. This agreement is under the jurisdiction of the state of [State name]
2. The name of the business shall be [Business name] and its members shall conduct business under that name.
3. The term of the business shall commence perpetually unless dissolved under the provisions stated in this agreement.

Purpose of Company

The business will engage in the following lawful activities:

1. Repair of computers
2. Repair of printers
3. Computer troubleshooting
4. Installation of computer hardware

Membership

1. The members identified in this agreement are the initial members of this business.
2. The members share ownership and voting interests equally.
3. Each member shall contribute an initial payment of [Payment amount] to the company upon execution of the agreement.
4. The initial members shall approve new members by mutual consent.

Distribution

1. All profits made through the business shall be distributed among members according to their percentage ownership.
2. No member may demand or receive distribution in any form besides money.

Transfer of Interests

1. No member shall voluntarily resign from the company until a period of one year has passed from the time of this agreement.
2. No member shall receive any return of its capital payment upon their resignation.
3. No member shall transfer in any manner its interest to another party without having first offered that interest to the other members via written notice.

Records

1. The company shall keep accurate and complete accounts on the company's behalf, and the members may review them at any time.

Disputes

1. In the event of a dispute among members, reasonable effort shall be put forth to meet in person and resolve the dispute.
2. If the members fail to resolve a dispute themselves, they shall mutually select a mediator to help them resolve the dispute.

The undersigned affirm that they have read and understood this agreement in its entirety, and hereby agree to the terms and conditions stated therein:

Date

Date:

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