

OBELISK.

Obelisk - Protocol Lightpaper

**“ Obelisk transforms
the operation
order of the
traditional business
and makes the
Internet a reality
for ordinary
people. ”**

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Does the Internet really belong to us?

There is a lack of consistent incentives among creators, consumers, platforms, and so on.

The platform focuses on the profits of shareholders. And it's common to find that the platform infringes the interests of creators and its users' digital privacy.

Since its birth, social media has been under the attack of fake accounts, fake news, online violence, language pollution and so on.

Now we can use open source and decentralized blockchain technology to put an end to the unlawful acts at the code level, thus forming a new order.

The blockchain is in its early stages, the market is full of unimaginative projects and speculators, which fail to have the natives and developers of the Internet to get involved.



TACK BACK YOUR RIGHTS AND HAVE THEM UNDER YOUR CONTROL

Obelisk is an open source block chain protocol for the construction of an extensible community. With a free and flexible group incentive and governance mechanism (Process framework), the value is fairly distributed to individuals who make contributions. At the same time, it integrates all social networks at the system level, so that each community can work together seamlessly.

Obelisk could be applied to the following scenarios:

1. Social network contributors make their own rules and develop an autonomous social network setting. 2. The brand economy of decentralization offers loyal fans a unique digital identity and personalized experience. (Belongingness is one of the basic human needs. Younger generations are driven to highlight their group identity and individuality. The brand community enables us to achieve these motivations. People will be loyal to brand communities that offer unique experiences enabling us to express our self-concept and interact with meaningful communities. 3. It promotes the decentralized fans economy as well.

All communities are built under the framework of Process.

Process is a framework for the free and flexible construction of community. You can initiate a community on the block chain with one click, and then govern the community with your partners. No matter introducing new people or making collective decisions, you can complete it on the block chain in a decentralized way without worrying about being disturbed by a third party.

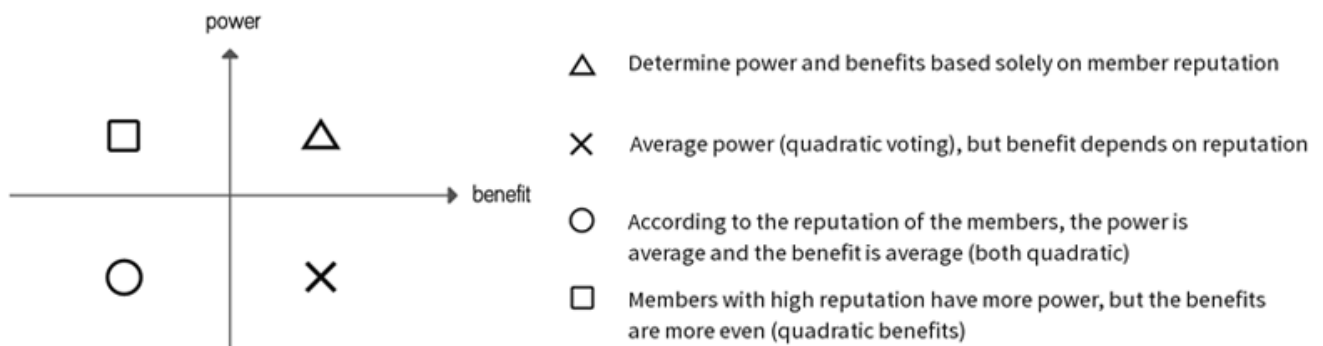
All communities built under the framework of Process are blockchains. The code shall be maintained and upgraded by developers continuously. And the framework of Process shall develop much more comprehensive governance methods.

A framework whereby the next generation community emerges

Process framework: reputation system based Self-organization

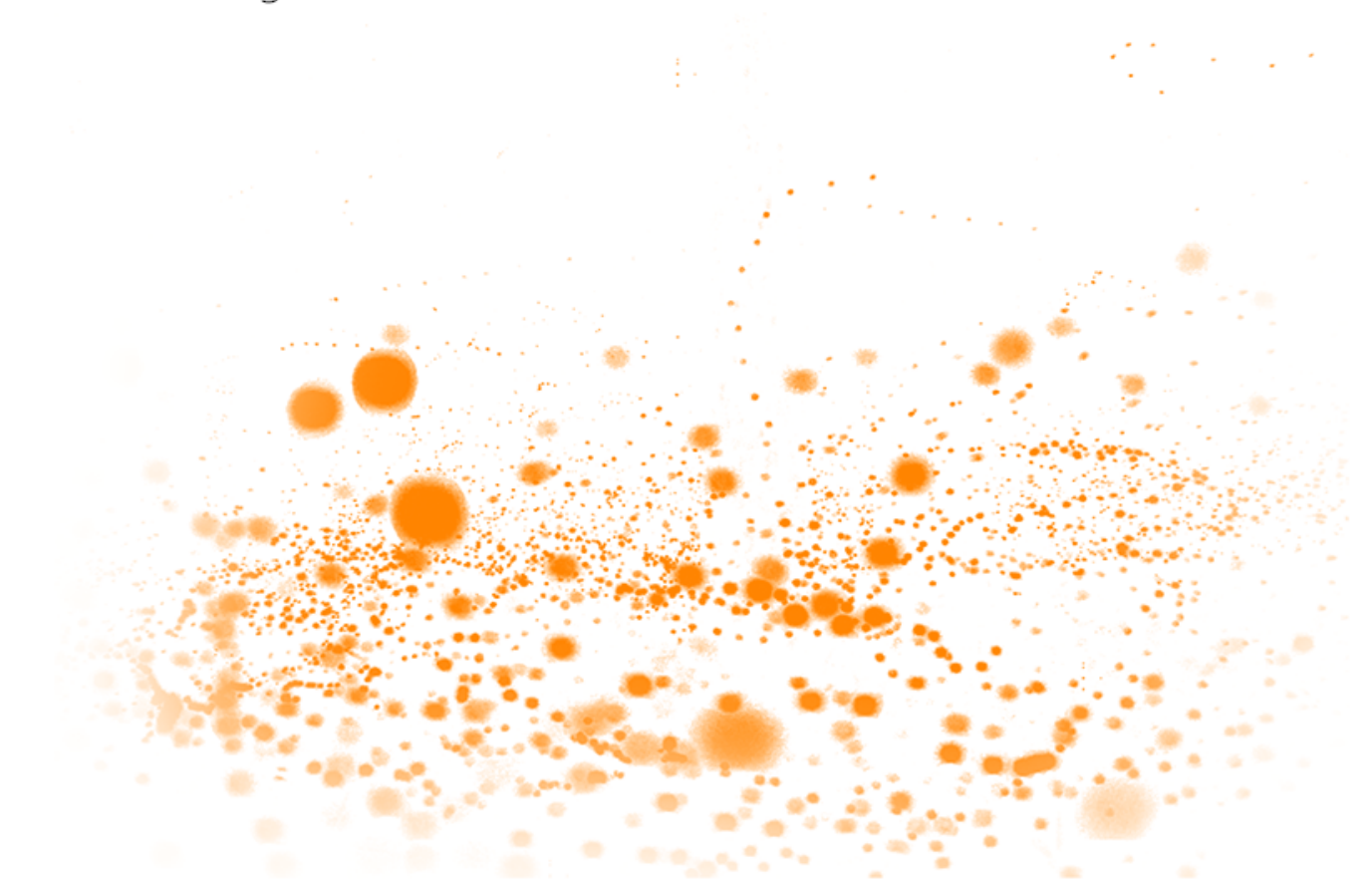


Process framework: Types of Commons



INTERCONNECTED COMMUNITIES THRIVING ATMOSPHERE

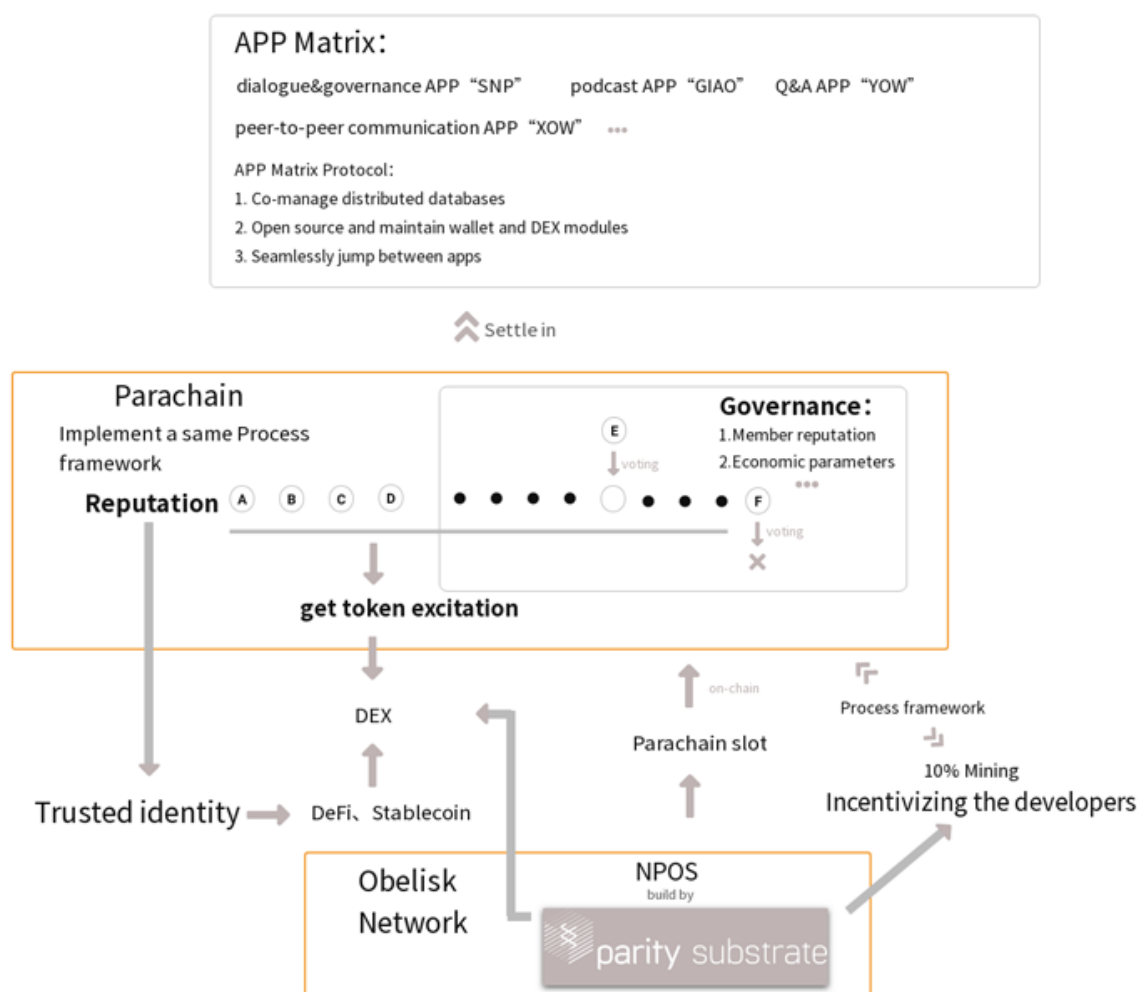
Concerning the technology, Obelisk adopts Polkadot model which inherits the characteristics of cross-chain. In the Obelisk network, cross-chain is used to verify one identity from another, open permissions from one community to another, or invoke functions and exchange value between communities.



“Different roles with the same great consensus”



Obelisk network is divided into three layers: relay chain, parachains, and client application. The relay chain developed by Substrate is responsible for the safe operation of the entire distributed network; The parachains running on the relay chain is responsible for one or more consensus, such as a brand economic community maintained by fans, the data on the chain is composed of independent reputation and token ledger, and cross-validation for the parachains can be conducted for the reliability; The client application is responsible for specific application scenarios and use cases, reading the reputation and token data on the chain, and other non-critical user data follow the application matrix protocol for retrieving and operating, and gradually realize the decentralization of data and business.

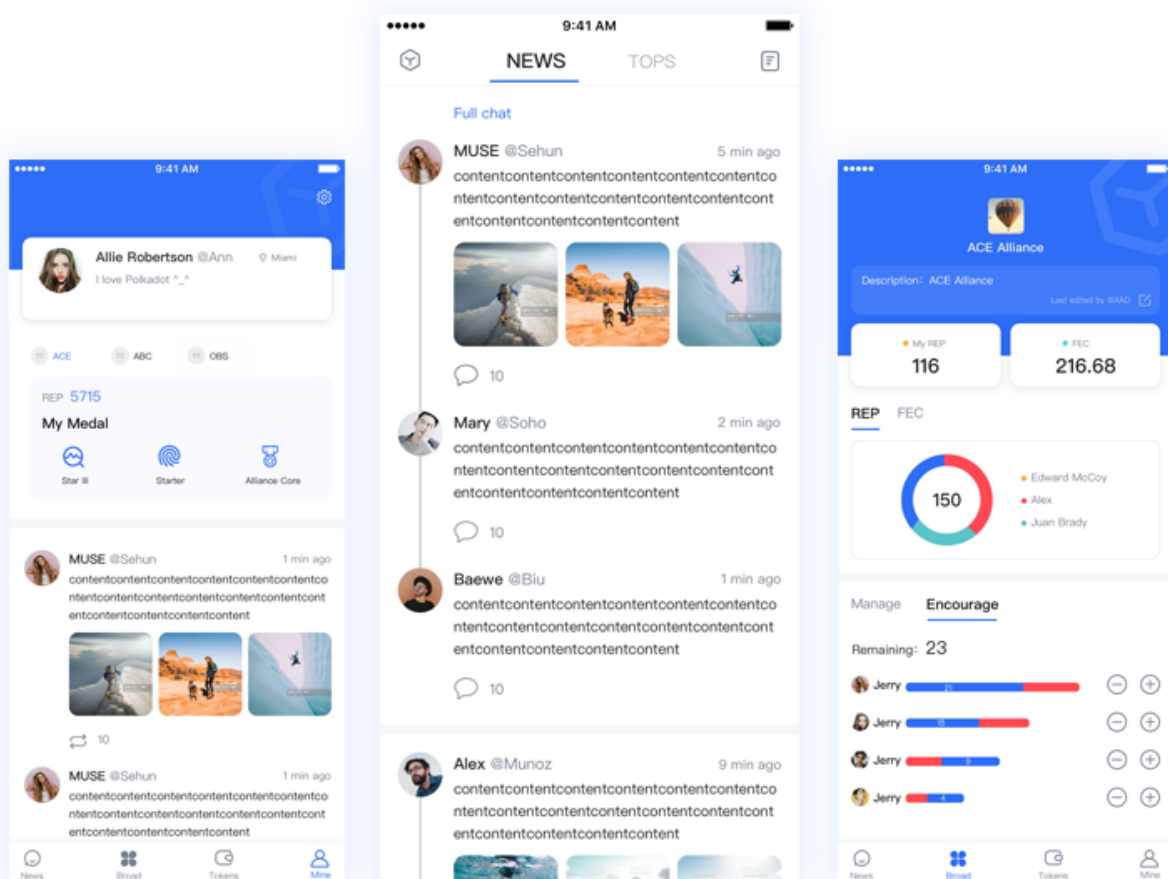


Blockchain products at the Internet level

As the main application of communication, governance and incentive among members, SNP is the hub of all applications in Obelisk network. SNP supports dynamic incentives and quadratic voting governance among members and is able to link to other applications.

All applications adopt distributed application matrix protocol:

1. Distributed and jointly managed database
2. Open source and the maintenance on the wallet and DEX module
3. Seamless transitions between applications



The building blocks of the new rules

OB is used to govern, run the network,
and bind the parachains of Process.

OB Token Distribution and Token Model:

OB has an initial circulation of 100 million

The amount from the seed round investment in 2020
(being locked up for 6 months) is 500W, accounting for 5% of the total sum

The amount from the institutional partners are 500W,
accounting for 5% of the total sum

The amount managed by LeaderDAO is 6000W,
accounting for 60% of the total sum

The amount from the fund specified for the application matrix is 1500W,
accounting for 15% of the total sum

The amount from founder & team reaches up to 1500W (24 months lock),
accounting for 15% of the total sum

DAO: Flagship of Obelisk network

LeaderDAO was created to incubate distributively autonomous organizations in various fields, as well as technologies and applications with modern cryptography to realize complex collaborations and achieve goals.

network comes online, and operate and allocate the assets in the way of DAO. 80% of the tokens held by LeaderDAO shall be used to stake OB tokens to help to establish the chain for the ecological project, and after being locked up for one year or two years, the OB token previously pledged shall be automatically destroyed; The rest of the tokens are used to launch the ecological project. The specific rules are determined by the DAO.

LeaderDAO is committed to offering services as below:

Distributively autonomous organizations with innovations and dynamics

DAO-oriented distributed economy mechanism

Stack protocol among DAO based on the encryption technology

Distributed data storage and computing systems (such as IPFS)

Exploration into new finance

The dedicated funds will be put into use after the official release of the main app SNP, and the details about how to use the funds shall be decided by a community vote.

The special fund of the application Matrix is dedicated to following aspects:

- 1) It is designed to support the developers of the Obelisk application and extend the application scenarios and economic models of DAO together with developers. In addition, it assists to deal with distributively managed user data to protect user privacy while ensuring a favourable user experience and enjoying the huge benefits of the data sharing.
- 2) It's used to develop the investment and financing platform applications as well. The application developers can issue a constant number of tokens in alignment with all the shares to obtain early investment, and all investors investing in OB or the stability coin can get the corresponding shares of tokens. When the application is running, the fees generated from the user's economic activities (the application serves as a wallet) automatically flow into the wallet of the investor holding the share token; And the share tokens could circulate freely in the DEX.