

Balance Sheet	<i>Historical</i>					
<i>\$ in actual figures</i>	Dec-21A	Dec-22A	Dec-23A	Dec-24A	Dec-25A	Dec-26A
Current Assets						
Cash	5,000	(2,872)	3,919	16,464	20,901	32,423
Accounts Receivable	150	238	261	309	380	475
Total Current Assets	5,150	(2,634)	4,181	16,773	21,281	32,898
Non Current Assets						
Fixed Assets	10,000	24,000	24,000	24,000	29,000	29,000
Accumulated Depreciation	(2,000)	(6,952)	(11,905)	(16,857)	(21,810)	(24,762)
Net Fixed Assets	8,000	17,048	12,095	7,143	7,190	4,238
Total Non Current Assets	8,000	17,048	12,095	7,143	7,190	4,238
Total Assets	13,150	14,413	16,276	23,916	28,472	37,136
Current Liabilities						
Accounts Payable	200	220	242	286	353	441
Deferred Revenue	100	158	174	206	253	317
Total Current Liabilities	300	379	417	492	606	757
Non Current Liabilities						
Debt	10,000	9,500	9,000	13,250	12,500	11,750
Total Non Current Liabilities	10,000	9,500	9,000	13,250	12,500	11,750
Total Liabilities	10,300	9,879	9,417	13,742	13,106	12,507
Equity						
Common Stock	300	300	300	300	300	300
Retained Earnings	2,550	4,235	6,559	9,874	15,066	24,329
Total Equity	2,850	4,535	6,859	10,174	15,366	24,629
Total Liabilities & Equity	13,150	14,413	16,276	23,916	28,472	37,136

Balance Check	-	-	-	-	-	-
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Assumptions:

Net Revenue	15,000	23,750	26,125	30,875	38,000	47,500
COGS	8,850	9,750	10,725	12,675	15,600	19,500
Accounts Receivable as a % of rev	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Accounts Payable as a % of COGS	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%
Deferred Revenue as a % of rev	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
Debt as a % of rev						
Net Borrowing				5,000		
Debt Repayment		500	500	750	750	750
Interest Rate		7%	7%	7%	7%	7%
Interest Payment		665	630	928	875	823