

Applied Economics



AMERICAN ACADEMY OF FINANCIAL MANAGEMENT® (AAFM®, USA)

The American Academy of Financial Management™ is a worldwide Board of Standards and financial professional organization, with members in 151+ countries offering exclusive certified designations, charters, and masters certification to candidates who meet the high standards. The American Academy of Financial Management® is an independent and the only truly worldwide graduate financial organization for financial managers, analysts, planners, faculty, investment executives and counselors.

FAST FACTS

- ✓ Founded in the Year 1996
- ✓ 3,00,000 + Certificants Globally
- ✓ 50,000 + CHARTERED WEALTH MANAGERS® Globally
- ✓ Member Presence in 151+ Countries
- ✓ Offices in 17 Countries
- ✓ AAFM® works with more than 800 Universities worldwide.
- ✓ Global recognition agreement with AACSB and ACBSP Accreditation Agency



ABOUT AAFM INDIA

AAFM has set up its Indian Chapter American Academy of Financial Management India Private Limited, (AAFM India) (AAFMI) as a Standard Setting Body in India with the objective to promote Financial Advisory, Research, Analysis, Wealth Management, Estate Planning & many more relevant domains in the financial services industry of the country. AAFM India is responsible for establishing Curriculum Design, Certification of membership and licensing standards in India. AAFM India has exclusive rights to offer various Financial Courses, International Financial Certifications, Designations and other Educational Programs offered by AAFM.



CHARTERED ECONOMIST

If there is a discipline that affects the lives, wealth and well-being of every person in this world, it is economics. It holds the key to many questions the world is faced with today, which an individual may be curious to address. If the following questions stimulate your intellectual interest, economics is for you.

- Why is water, an essential commodity, so cheap, whereas diamonds, which aren't essential, are so expensive?
- Why does India worry about people living below the poverty line; can't the government print more currency notes to alleviate poverty?
- How is it that the US continues to be an economic superpower, though India and China's growth rates are higher?

The study of Economics provides you with a mathematical and statistical approach to look at global issues and arrive at a deeper, understanding of possible solutions and their far-reaching impact. Chartered Economist™ Certificate provides a strong foundation in theoretical economics and data analytical skills.

"Life without The Economist would be life without a global perspective." – Dr. Eric Schmidt, Executive Chairman, Aplhabet





YOU ARE IDEAL FOR THE COURSE, 'IF'

1. You know that your earlier studies in Economics have not outfitted you with the acumen to apply your knowledge or skills to the real-world case studies.
2. You want to be a prominent Economist with key learnings from our world-class content.
3. You want a head start to prepare you for a Master's degree in Economics or a related discipline from a prestigious university/institution in India or abroad.
4. You are keen on exploring the rationale behind rapidly changing markets and a dynamic global economy.
5. You have a knack for analyzing intricate cause-and-effect relationships and are capable of intuitive reasoning.
6. You are always interested in knowing the "why" behind every global event related to finance.
7. You are comfortable with Mathematics, and are intrigued by the possibility of using numbers to solve real-world issues.
8. You are deeply interested in how the world functions, how the economies of different countries are interconnected, and how seemingly distant or unrelated global incidents have intricate relationships.
9. You are interested in getting a holistic view of modern business environments.



LEVEL 1 : FUNDAMENTAL

1. Fundamentals of Economics: Micro & Macro Economics

Fundamentals of Economics | Micro Economics | Macro Economics | Behavioural Economics

2. Econometrics & Industrial Economics

Introduction to Econometrics | Game Theory | Simple Linear Regression Model | The Multiple Regression Model

3. Industrial Economics

Introduction to Industrial Organization | Collusive Model of Oligopoly | Theories of Firm | Resource-based Theories of Firm | Industry Concentration | Seller's Concentration | Buyer's Concentration

4. International Economics - I

International Economy | Balance of Payment | Foreign Exchange Policy

5. International Economics - II

International Trade | International Tariffs | Trade Regulations and International Trade Policies

6. Applied Economics

Economic Policy Analysis | Energy Economics | Financial Economics | Health Economics | Industrial Economics | Managerial Economics | Petroleum Economics



EXAMINATION

EXAMINATION TYPE:

Question Type : MCQs
Duration : 2 Hours
No. of Questions : 55 Questions

PASSING CRITERIA:

50% Passing Marks
No Negative Marking
Frequency of Examination: Monthly

All examination will be held at the centre of Pearson Vue having more than 500 Test Centers across India.



LEVEL 2 : ADVANCED LEVEL

1. Chartered Economic Policy Analyst (CEPA™)
2. Chartered Energy Economist (CEE™)
3. Chartered Financial Economist (CFE™)
4. Chartered Health Economist (CHE™)
5. Chartered Industrial Economist (CIE™)
6. Chartered Managerial Economist (CME™)
7. Chartered Petroleum Economist (CPE™)



EXAMINATION

EXAMINATION TYPE:

Question Type : Subjective
Duration : 3 Hours
No. of Questions : 5 out of 7 Questions
(Attempt Any 5 Question)

PASSING CRITERIA:

50% Passing Marks
Frequency of Examination: Half Yearly
Open Book Examination



ENTRY REQUIREMENTS

REGISTRATION PATHWAYS

Level 1 – Chartered Economist™

Graduate in any field from a Recognized University / Body / Institution / Board / Academy.
Professionals working in Banking, Investment Banking, Financial Industry, Energy Industry, Health Industry, etc.
No prior work experience.

Level 2 – Chartered Economist™ – Specialization

Candidate passed Level 1 Chartered Economist Certification.

PHD, MPhil, MBA, MA (Economics) can directly apply for Level 2 on the basis of prior approval by AAFM USA.

Note:

All results or certificate presented by appliances will be duly verified and approved by the management before the award of Ch.E. Certification.

Here are

8 REASONS WHY:



- 1** Chartered Economist® Ch.E® is the world's highest, most accepted Economics Designation
- 2** Use of Board Certified Designations after your name on your Business Card and on your Promotional Material.
- 3** Global Certification in true sense and no territorial examination required
- 4** Certification is awarded directly by American Academy of Financial Management, USA.
- 5** Protect your job and be recognized by an independent and global authority.
- 6** Add AAFM to your Resume, Degree or Professional Licenses & Improve your image and salary potential.
- 7** Publish on our site as a Certified Member and be a part of Large Members Network of 3,00,000
- 8** Earn the premier specializations available only at AAFM' & Be a Leader in the Field of Economics.

JOB PROSPECTS OF CHARTERED ECONOMIST®



- ▶ Investment Banking
- ▶ International Financial Organizations
- ▶ Actuarial Services
- ▶ Assets Management
- ▶ Professional Consulting Services
- ▶ Local and National Government
- ▶ Public and Private Banks
- ▶ Insurance Companies
- ▶ Accountancy Firms
- ▶ Business Policy Making
- ▶ Statistician
- ▶ Data Analyst

KNOW MORE ABOUT 7 SPECIALIZATIONS

1. Chartered Economic Policy Analyst (CEPA™)

- Economic Policy in Complex World
- Ethics for Policy Analyst
- Review of Market and Rational Behaviour
- Economic Policy – Fiscal & Monetary; Growth; Tax
- International Financial Integration & Foreign Exchange Policy

2. Chartered Energy Economist (CEE™)

- Energy Data and Energy Balance
- Understanding and Analyzing Energy Demand; Forecasting; Management and Energy Supply
- Economic Analysis of Energy Investment
- Energy Market and Principles of Energy Pricing and Taxation
- International Energy Market – Coal Market; Oil Market; Natural Gas Market; Electricity Market
- Global Energy Challenges
- Energy Security Issues
- Economics of Environment Protection

3. Chartered Financial Economist (CFE™)

- Principle of Finance
- Investment and Derivatives
- Decision Making under Uncertainty
- System of Financial Market
- Managing Portfolios
- Two – Period Model – Mean Variance & State Preference Approach
- Arbitrage and Option Pricing
- Credit Rationing
- Financial Market & Financial Intermediaries
- Specialized Governance Mechanism
- Information Asymmetries on Financial Markets

4. Chartered Health Economist (CHE™)

- Health Economics
- Demand for Health and Healthcare
- Healthcare Spending Growth
- Economics of Health Innovations
- Public Health Economics
- Behavioural Health Economics
- Demand for Health Insurance
- Government Provision for Healthcare and Health Insurance
- Managing the Healthcare Market
- International Comparison of Health Care System

5. Chartered Industrial Economist (CIE™)

- Industrial Economics
- Economic Development
- Industrial Location
- Dispersion and Regional Imbalance in India
- Industry Automation and Standardization
- Industrial Productivity and Economies of Scale
- Industrial Policy in Practice
- The Advertising Debate
- Deindustrialization

6. Chartered Managerial Economist (CME™)

- Economics and Management
- Statistical Analysis of Economic Relations
- Economics of Organization
- Mechanics of Profit Maximization
- Internal Market
- Government in the Market Economy

7. Chartered Petroleum Economist (CPE™)

- Economics & Characteristics of Petroleum
- Terminology of Crude Oil and Natural Gas
- Crude Oil Demand and Supply
- Up-stream Activities of the Energy Sector
- Mid-stream Activities of the Energy Sector
- Down-stream Activities of the Energy Sector
- Refinery Economics
- Petro-Retailing
- Petro-Accounting
- Petro-Informatics

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Guarav Tiwari

Investment Banker
& Economic Analysts,
State Street
Bank, Boston



“As a graduate student of economics, I picked up valuable skills in the area of econometrics, monetary policy, and international finance. I am grateful to AAFM India, for their guidance and excellent academic training that has helped me in my nascent career. I cannot emphasize enough the importance of Chartered Economist Certification in helping me to find a job. I still remember bringing along a copy of my Chartered Economist Certificate from AAFM US for a job interview for a quantitatively demanding role as an economist. Needless to say, not only did my Chartered Economist Certificate help to convince the interviewers I had sound training in quantitative analysis, but also helped me to get the job!”

TESTIMONIAL



Lenina Mortimer

Intern, The Economist Group, New York



“This Chartered Economist certification broadened my view and understanding of world issues, something I wouldn't have experienced anywhere else.”

TESTIMONIAL



Angel Ubide

Head of Economic Research
Global Fixed Income, Citadel LLC



“AAFM offers a unique combination of first-class education and a multi-cultural, interdisciplinary environment that is critical in today's globalized world. This has given me a critical edge to advance my career as a researcher and as a private sector economist.”

TESTIMONIAL



Klaus Adam

Professor of Economics at Mannheim University



“AAFM offered an extremely stimulating academic environment but also much in terms of cultural and personal development. I can only recommend students seeking to Chartered Economist Certification in Economics to apply to this programme.”

