

Property Records And Registration Using Blockchain

Batch -17

Seat No: 17137,17114,17112

Project Guide : Prof. Dr. Jyoti Yadav

Signature (Students):

17137: Dipesh Kushwaha

17112 : Chincholkar Shubham Ravindra

17114 : Darade Gourihar Jagannath

Signature (Guide)

Signature (HOD)

Abstract:

Property records and registration is a simple Dapp based on the ethereum blockchain. It is used for buying and selling property. The entire process is transparent and the transaction happens between the two clients without any intermediaries.

Problem Statement :

Digitalization of the property record and registration system from paper to blockchain.

Domain / Technology / Hardware & Software :

1. **Domain:** Distributed App (Blockchain)

2. **Software:**

a. **Backend :** solidity 0.6.0

b. **Frontend:**

Framework: Angular 7.1.0

c. **Tools:**

Ganache 2.3.0 linux -x86_64

MetaMask chrome /firefox 7.5.3,

Truffle 4.0.1

d. **Platform:**

Distributor ID: Ubuntu

Description: Ubuntu 16.04.6 LTS

Release: 16.04

Codename: xenial

3. **Hardware:**

Processor : intel core i5

RAM :8GB

Rationale and Significance :

Rationale

In the existing solution, current problem is

1. Liable to be challenged in Court
2. There could be multiple parties claiming for ownership
3. Verification process is cumbersome/ time consuming
4. Many brokers involved in between to registration.

Significance

1. Increase the security.
2. It will take less time to verify the property and registration.
3. Transaction happens between the two clients without any intermediate

Approach/methodology adopted:

1. Property records and registration is a simple Dapp based on the ethereum blockchain. 2. It can be used as an alternative to the existing approach. Here the land owner registers
3. the land details along with the land value by providing necessary proofs. Only a 4. registrar or government authority who is registered as the superadmin can do the registration process.
5. Lands coming under a particular area can register to the system only through the superadmin assigned to that area.
6. Smartcontract has been written in such a way that the owner has to transfer his full asset to the buyer and no partial transaction of the asset is allowed.
7. Even though the registration process requires a government authority, the entire process is transparent and the transaction happens between the two clients without any intermediaries

Significant outcomes achieved:

- 1 . To reduce the time for register ,selling and buying property without any using third party
2. Remove the broker party and we don't need to pay extra charge to any broker.
3. Convert centralized system to decentralized system

Suggestions for further work :

- 1) For future enhancement one more feature can be added like property on rent using this project structure.