

# Onboarding scheme

This is an implementation of the onboarding solution as proposed by Ryan X Charles [https://youtu.be/5ja653\\_UzJY?t=249](https://youtu.be/5ja653_UzJY?t=249) Ryan indicates in this video that it is feasible to give away \$10 in BitCoin SV per person if this can generate \$15 of revenue. My proposal works in a similar fashion but on a smaller scale and is more focused on generating demand by promoting utility.

## Phase 1: Freemium

The well-known BitCoin SV faucet <https://faucet.allaboard.cash/> allows people to receive a donation of 1500 sat a day. This maybe is a very small amount in USD value, but it would allow the user to create a 2 free log entries a day in an application such as Miles. A log entry to BitCoin SV created with Miles costs around 565 sat mining fee and should be rounded up to 750 sat to include a small profit margin for the app creator. This amount is enough to try out an application such as Miles and let people experience BitCoin SV and get familiarized with using tools as Miles and Moneybutton.

## Phase 2: Onboarding

For most users 2 log entries a day would soon prove to be not enough, especially for business users. This would incentivize users that find the app useful to buy BitCoin SV themselves. We would encourage more use by offering additional useful administrative options such as work related time registrations.

The app would have its own faucet website with a referral link to a Fiat to BSV exchange. As an example I will use <https://bitvavo.com/nl/bitcoin-sv>, a trusted exchange in our domestic market (NL) that offers BitCoin SV. This exchange is a point of entry for customers to buy BitCoin SV online with a Bank Account. Exchanges such as Bitvavo have Affiliate Programs to offer an Affiliate commission to partners that share links that refer to the exchange website and result in sale of BitCoin SV. This commission could be used to top up the faucet.

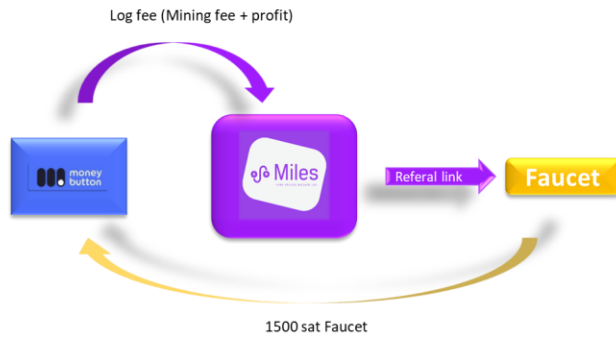
## Phase 3: Onboarded

Users that have learned how to use MoneyButton and how to buy Bitcoin SV would soon find it no longer be worth the trouble to use the faucet as it requires extra steps. We expect people to find it more convenient to just buy BSV once a month or every couple of months. The Affiliate fee could now be used as additional income stream for the application.

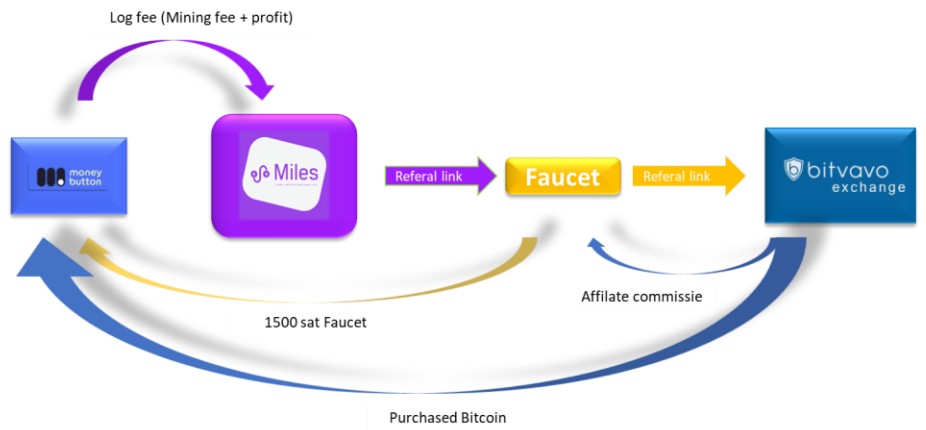
## Phase 4: Hyperbitcoinization

The end game: No need to exchange Fiat to BSV, All trade occurs in BitCoin SV.

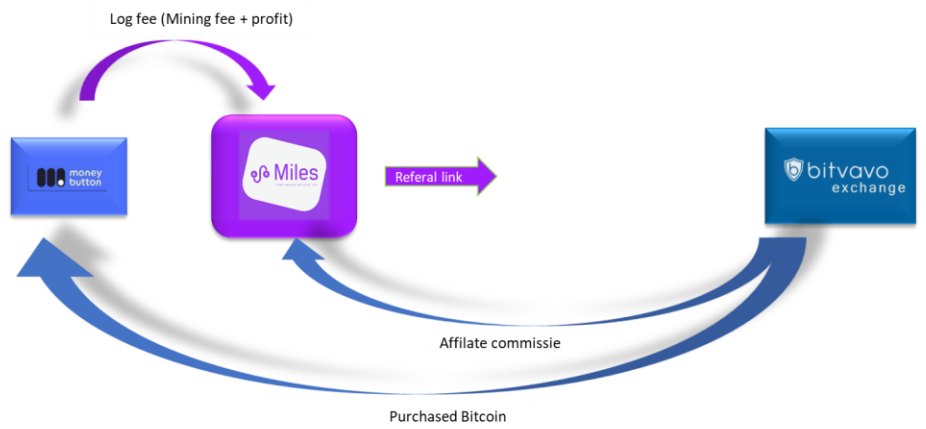
**Phase 1:**  
Freemium



**Phase 2:**  
Onboarding



**Phase 3:**  
Onboarded



**Phase 4:**  
Hyperbitcoinization

