

UNIVERSITY OF LONDON
B.Sc. EXAMINATION
for External Students

291 0317W

COMPUTING AND INFORMATION SYSTEMS
CIS317 Accounting Information Systems (Western)

Duration: 2 hours 15 minutes

Date and Time: Tuesday 23 May 2006: 10.00 – 12.15pm

*Do not attempt more than **THREE** questions. All questions carry equal marks and full marks can be obtained for complete answers to **THREE** questions.*

Electronic calculators may be used. The make and model should be specified on the script. The calculator must not be programmed prior to the examination.

Calculators which display graphics, text or algebraic equations are not allowed.

**THIS EXAMINATION PAPER MUST NOT BE REMOVED FROM
THE EXAMINATION ROOM**

1. (a) Explain the terms 'discounted cash flow', 'net present value' and 'internal rate of return'. [13]

(b) Explain how the above techniques can be used to evaluate projects and describe their limitations. [12]
2. What are the internal control implications of having a computerised Accounting Information System? [25]
3. What are the main factors one should consider in establishing a useful Management Information System (MIS) within a business and what are the management decisions that it will support? [25]
4. How easy is it to identify a natural boundary between Accounting Information System (AIS) and other organisational information systems? Would there be much agreement on where this boundary is? [25]
5. (a) What are the key features of a good budgetary control system? [13]

(b) What are the behavioural factors one should consider when designing a budgetary control system? [12]

END OF EXAMINATION

