

UNIVERSITY OF LONDON
B.Sc. EXAMINATION
for External Students

291 0317E

COMPUTING AND INFORMATION SYSTEMS
CIS317 Accounting Information Systems (Eastern)

Duration: 2 hours 15 minutes

Date and Time: Tuesday 23 May 2006: 10.00 – 12.15pm

*Do not attempt more than **THREE** questions. All questions carry equal marks and full marks can be obtained for complete answers to **THREE** questions.*

Electronic calculators may be used. The make and model should be specified on the script. The calculator must not be programmed prior to the examination.

Calculators which display graphics, text or algebraic equations are not allowed.

**THIS EXAMINATION PAPER MUST NOT BE REMOVED FROM
THE EXAMINATION ROOM**

1. (a) Define and explain the financial statements known as the Balance sheet and Profit & Loss account. [13]
(b) What are the sources of data, the basis of preparation of these statements and the limitations of the information that they contain? [12]
2. (a) With the aid of an example explain the terms standard, absorption and marginal costing. [13]
(b) With the aid of an example explain how the 'discounted cash flow' and internal rate of return can be used to evaluate projects and investments. [12]
3. Describe the Management Information System (MIS) and give examples of the type of decisions supported by this function. [25]
4. What are the additional security measures that should be considered when computerising an Accounting Information System (AIS)? [25]
5. What behavioural factors should be considered when designing and implementing a budgetary control system? [25]

END OF EXAMINATION

