

## Certificate in Mortgage Advice and Practice (CeMAP®)

### Module 2: Mortgages 2024/25

#### Summary of main changes

The 2023/24 edition of the CeMAP® 2 text has been updated for 2024/25 in the following ways.

Section reference (2023/24 edition)	Change made
1.4	Information on the contemporary market updated.
1.5.1	Historical information on Libor removed.
3.2.1	Information on the Future Regulatory Framework Review and the resulting Financial Services and Markets Act 2023 added.
New section 4.5.6	New section added: 4.5.6 The Leasehold and Freehold Reform Bill.
7.3.1	Figure 7.2 on property boundaries and responsibility for maintenance updated.
9.6.1	Information on the impact of Consumer Duty added.
11.1	Figure 11.1 updated.
11.3.3	Information box on protected trust deeds updated.
13.5	Information on the Leasehold and Freehold Reform Bill added.
13.5.1	Information on the Leasehold and Freehold Reform Bill's impact on Marriage Value and the right to extend added.
Topic 14	References to RICS Home Survey traffic-light system changed to 1–3 rating system throughout.
14.3	Figure 14.5 updated.
14.7.1	Information on minimum claim value updated.
New section 14.7.6	New section added: 14.7.6 The New Homes Quality Board.
New section 14.7.7	New section added: 14.7.7 New Homes Ombudsman Service.
15.5	Information on the rent-a-roof scheme updated.
15.9.1	Information on general exemptions to Stamp Duty Land Tax in England and Northern Ireland added.
17.1.4	Information on the waiting period for Support for Mortgage Interest updated.
17.3	Figure 17.5 updated.
22.1	Figure 22.1 updated.
22.1.1	Age of availability for cash ISAs updated.
22.1.2	Information on contributing to more than one ISA in a tax year updated.
22.3.1	Lifetime allowance information box updated.
22.3.3	Table 22.3 updated.
23.3.1	Information box on Libor tracker mortgages updated.

24.6.2	Information on interest coverage ratio for higher-rate taxpayers removed.
25.3	Section title changed: What government schemes are available to help people to purchase property in England, Wales and Northern Ireland?  Section updated.
25.3.1	Section title changed: Shared ownership (England)
25.4.2	Information on applications for the Open Market Shared Equity Scheme updated.
27.1	Information box on switching to a new mortgage arrangement with an existing lender updated.
New section 28.2.9	New section added: 28.2.9 The Mortgage Charter.