



VENTURE VERSE

Team: ANGLESCOPE INVESTORS

Krishna Vamsi V

Bhargavi Divyam

Ambuj Mishra

Pujan Shah

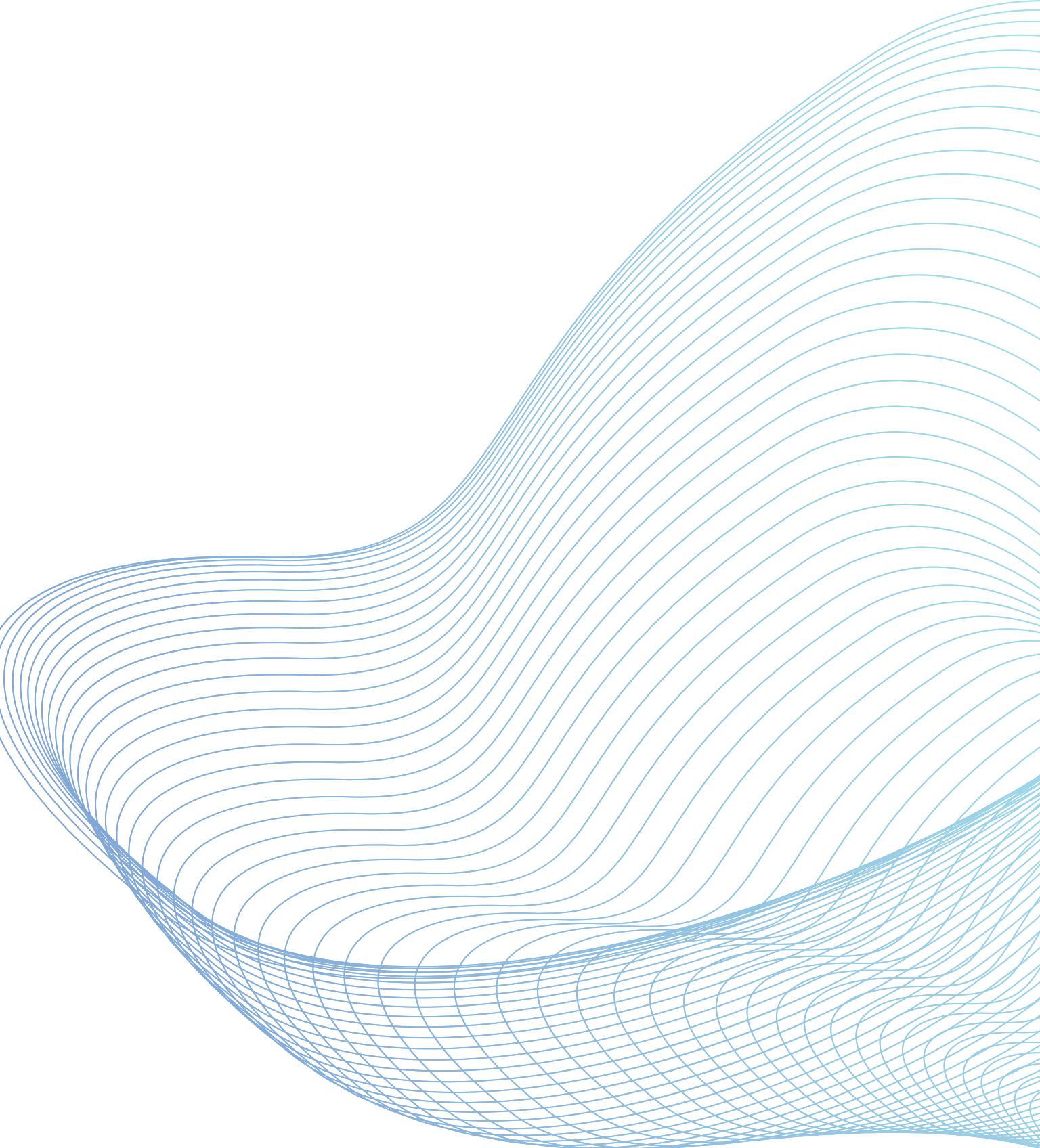


TABLE OF CONTENT

- ARISTI CYBERTECH
- KRISHITANTRA
- EVIFY
- MEDISIM VR
- QUANTAPP
- INNODI
- Overall Analysis





ARISHTI CYBERTECH
PRIVATE LIMITED

ARISHTI CYBERTECH

Company Overview

Arishti CyberTech is a Pune-based startup company that is building MessageMe™, a next-generation messaging platform for sensitive communication using quantum technology and AI.

Problem?

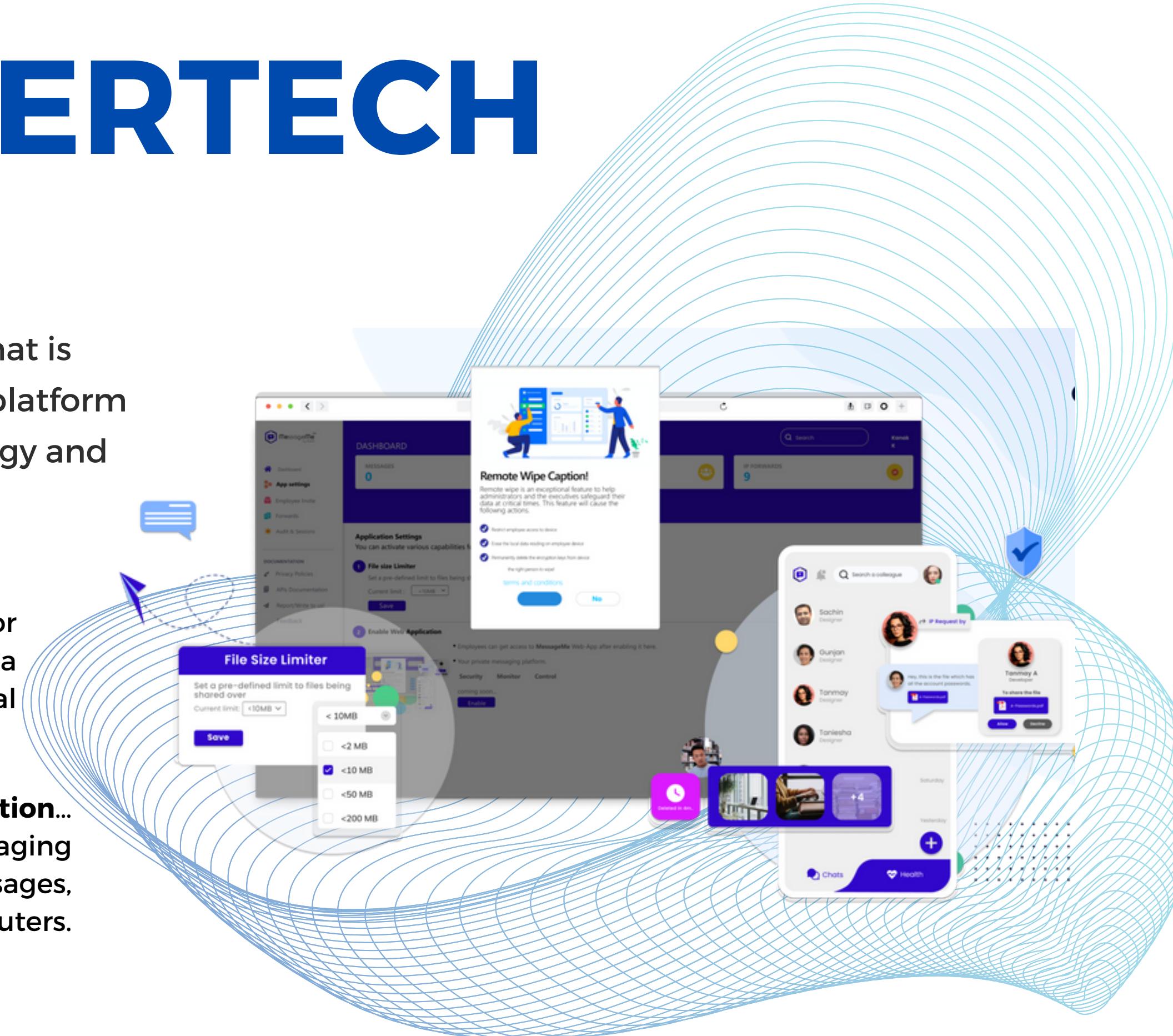
The problem of communication security and data privacy is a major concern for businesses and governments of all sizes. Sensitive data can be easily compromised by cyberattacks, leading to financial losses, reputational damage, and other serious consequences.

Arishti's Solution...

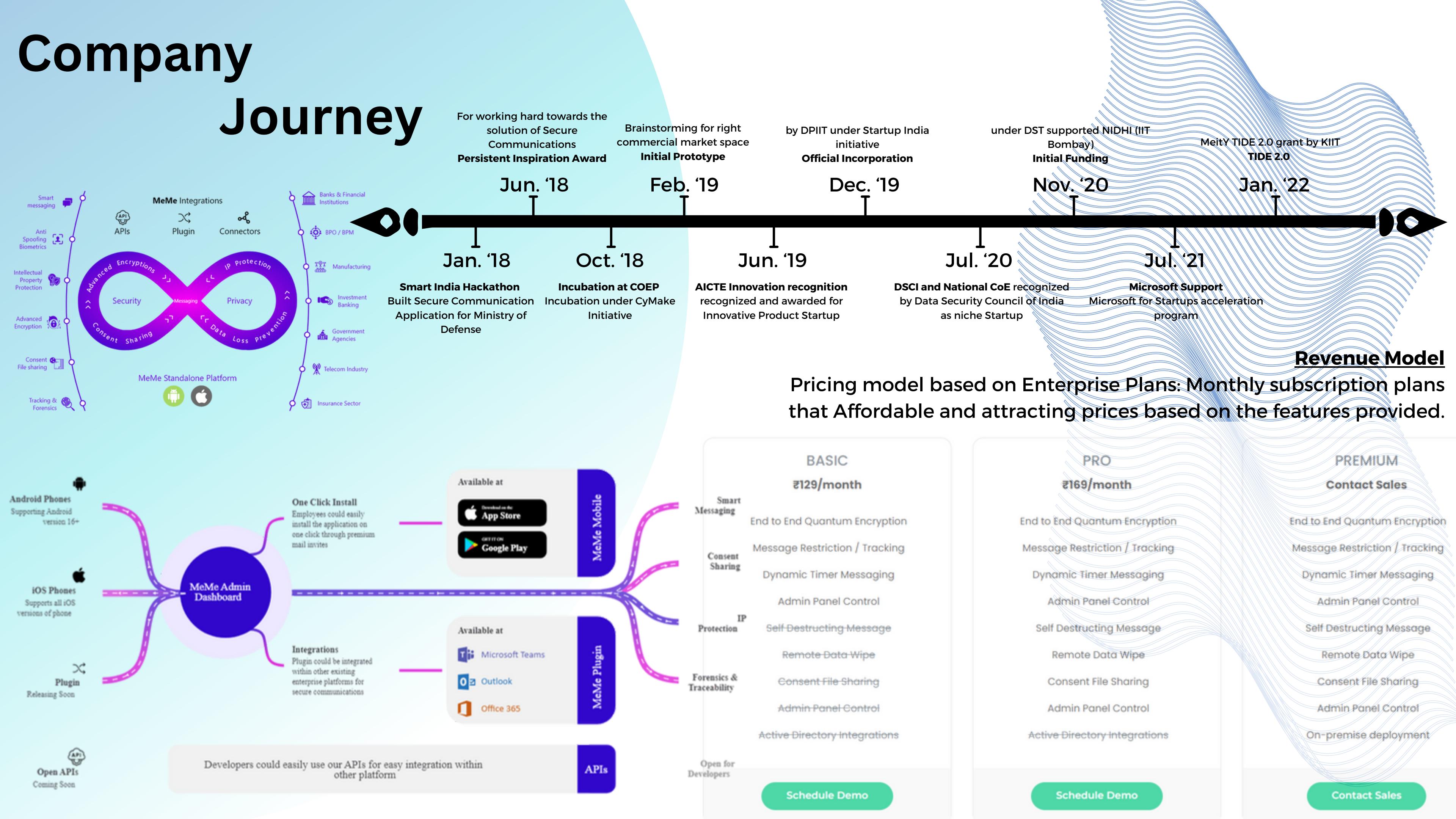
Arishti CyberTech's product, MessageMe™, is a next-generation messaging platform that uses quantum technology and AI to encrypt messages, making them unbreakable even by the most powerful computers.

USP :

The unique selling proposition (USP) of Arishti CyberTech is its focus on quantum technology and AI for secure communication.



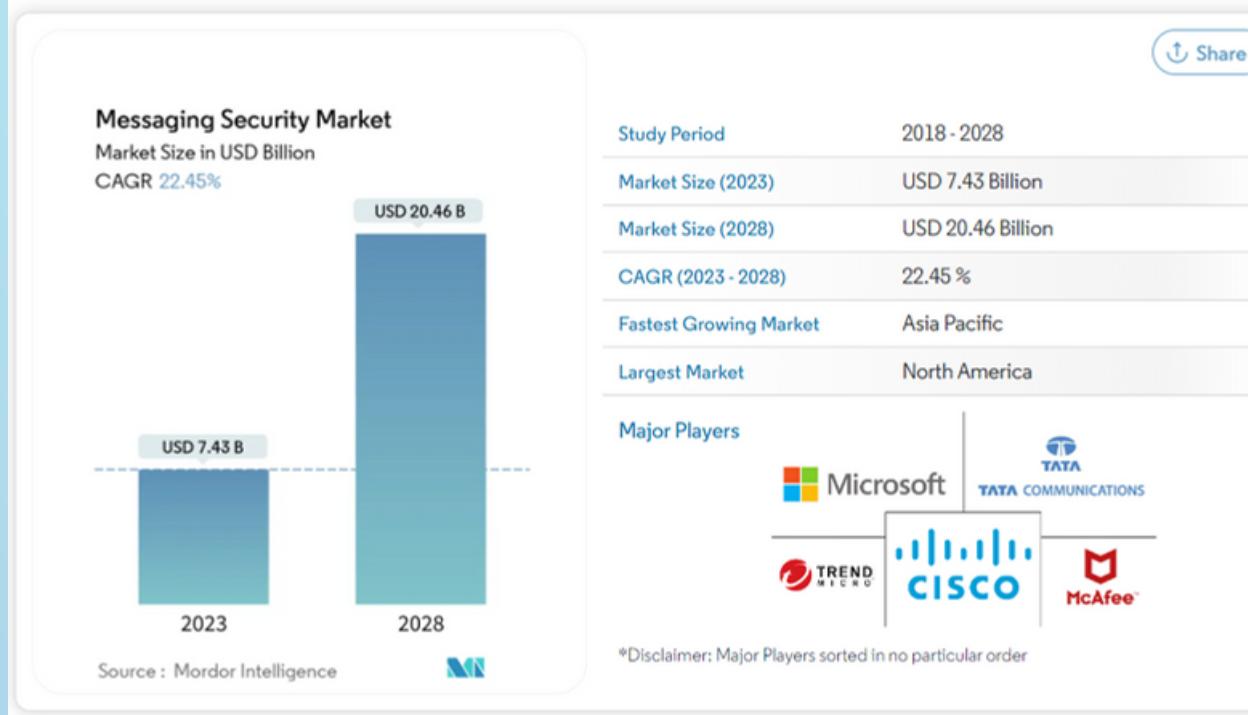
Company Journey



Market Overview

The Messaging Security Market size is expected to grow from USD 7.43 billion in 2023 to USD 20.46 billion by 2028, at a CAGR of 22.45% during the forecast period (2023-2028). According to a report by Market Research Future, the Indian secure messaging platform market is expected to grow from USD 248 million in 2021 to USD 876 million by 2028, at a CAGR of 23.4%.

Messaging Security Market Size

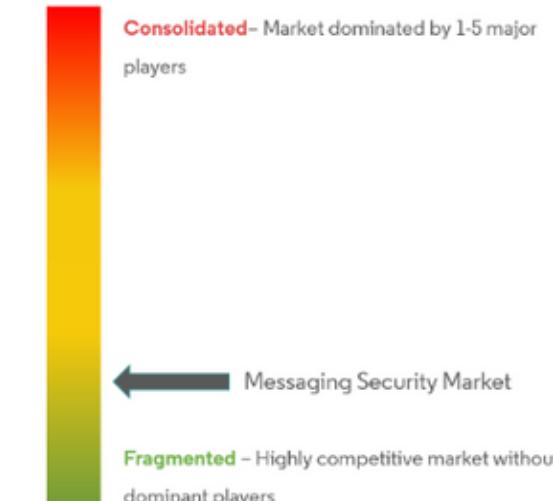


Messaging Security Market Leaders

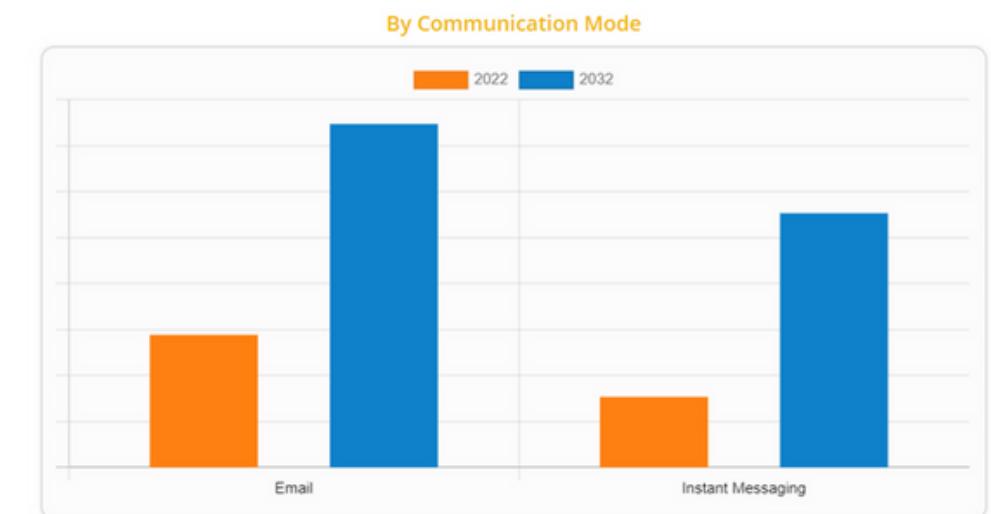
- 1 Microsoft Corporation
- 2 Tata Communications
- 3 Trend Micro
- 4 Cisco Systems
- 5 McAfee Corporation

*Disclaimer: Major Players sorted in no particular order

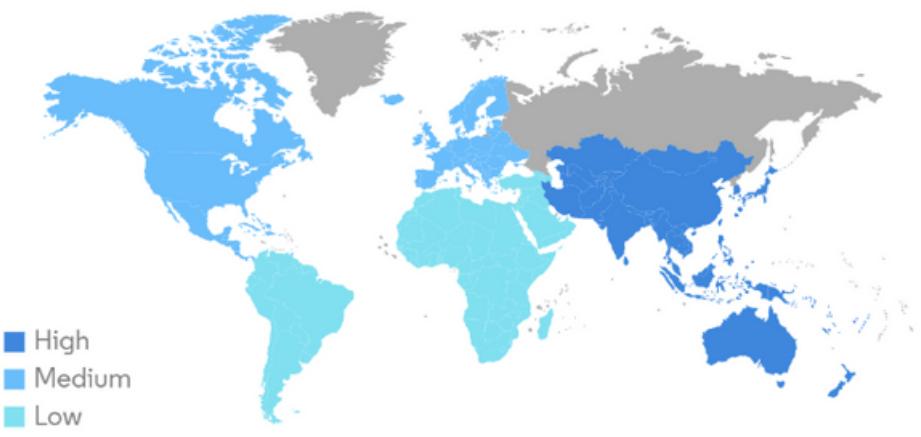
Market Concentration



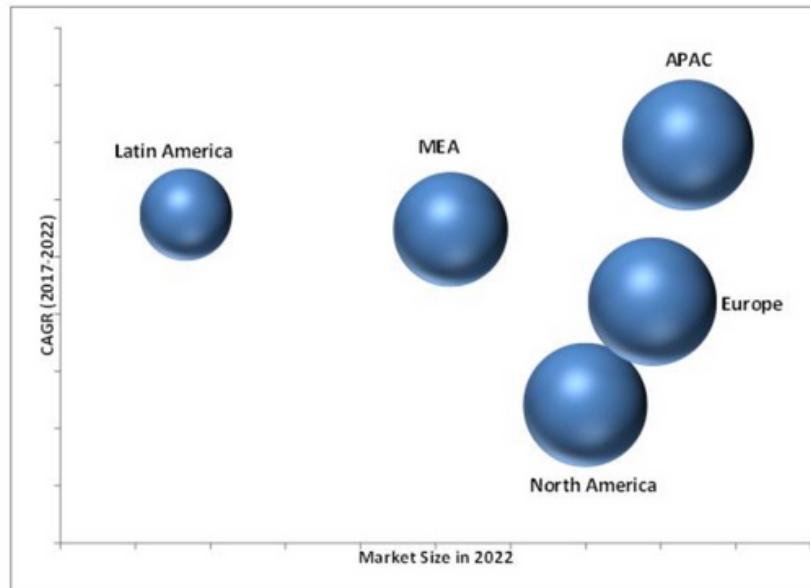
Asia-Pacific Messaging Security Market



Messaging Security Market - Growth Rate by Region



Messaging Security Market, by Region, 2022 (USD Billion)



Data on the secure messaging platform market in India, from a variety of sources:

- Mordor Intelligence estimates that the Indian secure messaging platform market will grow from USD 248 million in 2021 to USD 713.4 million by 2027, at a CAGR of 21.4% during the forecast period.
- A recent report by KPMG in India found that 93% of Indian businesses are concerned about cybersecurity threats, and 81% of businesses are planning to increase their investment in cybersecurity in the next year.
- The message security market extrapolated to grow from \$2.36 Billion in 2026 to reach \$5.50 Billion in 2022 at a Compound Annual Growth Rate (CAGR) of 15.8%. The base year for the study is 2016 and the forecast period is considered to be 2017 to 2022.
- A survey by the Indian Computer Emergency Response Team (CERT-In) found that India was the fifth most targeted country in the world by cyberattacks in 2021.

FINANCIALS & ANALYSIS

Arishti Cybertech Private Limited is an unlisted private company incorporated on 02 March 2020 and is classified as a private limited company. Its authorized share capital is INR 1.00 lac and the total paid-up capital is INR 10,000.00 . Arishti Cybertech Private Limited's operating revenues range is Under INR 1 cr for the financial year ending on 31 March, 2022. Its EBITDA has decreased by -215.13 % over the previous year. At the same time, its book networth has increased by 2,201.09 %.

Financial Report

FINANCIAL REPORT - ARISHTI CYBERTECH PRIVATE LIMITED

Here is a summary of financial information of ARISHTI CYBERTECH PRIVATE LIMITED for the financial year ending on 31 March, 2022.

- Revenue / turnover of ARISHTI CYBERTECH PRIVATE LIMITED is Under INR 1 cr
- Net worth of the company has increased by 2,201.09 %
- EBITDA of the company has decreased by -215.13 %
- Total assets of the company has increased by 801.93 %
- Liabilities of the company has increased by 790.58 %

Operating Revenue	Under INR 1 cr
EBITDA	▼ -215.13 %
Networth	▲ 2,201.09 %
Debt/Equity Ratio	46.32
Return on Equity	68.90 %
Total Assets	▲ 801.93 %
Fixed Assets	N/A
Current Assets	▲ 789.50 %
Current Liabilities	▲ 790.58 %
Trade Receivables	▼ 0.00 %
Trade Payables	▲ 36.00 %
Current Ratio	1.01

* Company has reported to have approved financials for 31 March, 2022. However, in case, they are not available at MCA because of non-filing or damage, then we will provide the latest financials downloadable from MCA.

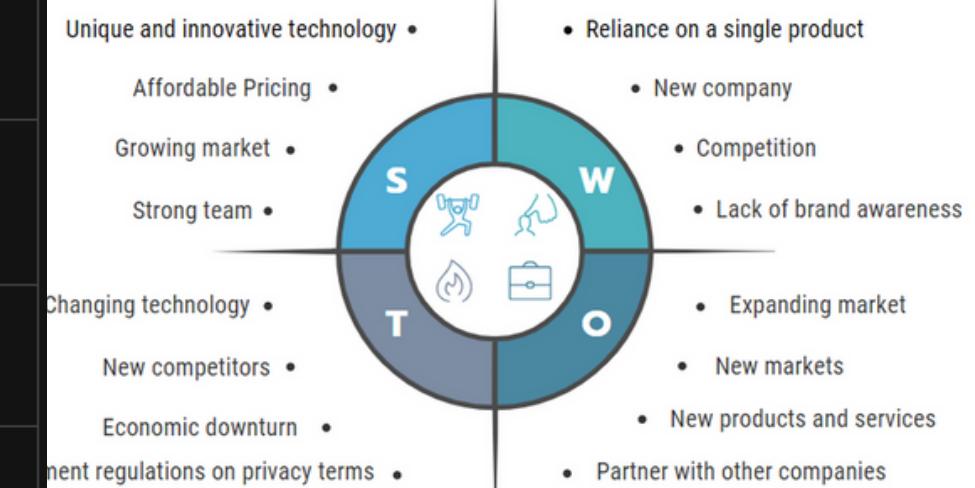
Notes:

- Revenue data for Messagenius, Privaspian, and Scytype Alpha is estimated, as these companies are privately held.
- Estimated userbase data is based on a variety of sources, including company websites, news articles, and industry reports.
- The current market for secure messaging is estimated to be worth \$7.43 billion in 2023 and is expected to grow to \$20.46 billion by 2028.

Competitor Analysis

Competitor	Product	Key Features	Differentiators	Revenue (USD Million)	Fund Raised (USD Million)	Target Audience	Current Market	Estimated Userbase (Millions)
Arishti	MessageMe™	End-to-end encryption, quantum-key distribution, AI-powered threat detection	Unique quantum-key distribution technology	10	100	Businesses, governments, consumers	Secure messaging market	1
WhatsApp	WhatsApp Business	End-to-end encryption, group messaging, video calling	Large user base, global reach	28,000	16,000	Consumers	Consumer messaging market	2,000
Signal	Signal	End-to-end encryption, open-source software, disappearing messages	Strong focus on privacy and security	0	67	Consumers	Consumer messaging market	40
Telegram	Telegram	End-to-end encryption, large file sharing, self-destructing messages	Fast and reliable messaging	1	0	Consumers	Consumer messaging market	500
Wickr Me	Wickr Me	End-to-end encryption, secure file sharing, disappearing messages	Secure file sharing, disappearing messages	3	30	Businesses, governments	Secure messaging market	2
Messagenius	Messagenius	End-to-end encryption, secure file sharing, disappearing messages	Secure file sharing, disappearing messages	1	10	Businesses, governments, consumers	Secure messaging market	0.5
Privaspian	Privaspian	End-to-end encryption, secure file sharing, disappearing messages, anonymous registration	Anonymous registration	0	15	Businesses, governments, consumers	Secure messaging market	0.2
Scytype Alpha	Scytype Alpha	End-to-end encryption, secure file sharing, disappearing messages, blockchain integration, zero-knowledge proofs	Blockchain integration, zero-knowledge proofs	0	10	Businesses, governments, consumers	Secure messaging market	0.1

SWOT

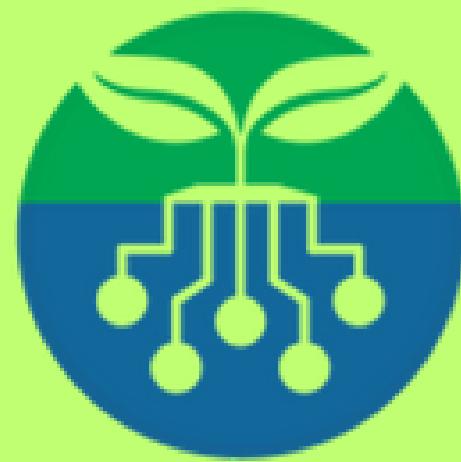


Competitors of Arishti CyberTech

- Arishti CyberTech has 684 overall (active + dormant) competitors and it ranks 961st among them.
- 81 of its competitors are funded while 44 have exited.
- Overall, Arishti CyberTech and its competitors have raised over \$2.06B in funding across 254 funding rounds involving 384 investors.
- There are 2 public and 42 acquired companies in the entire competition set.
- Other competitors : Slack - San Francisco based, 2009 founded, Acquired company Element - London based, 2016 founded, Series B company Mask Network - Champaign based, 2018 founded, Series A company

KRISHITANTRA

Harvesting Happiness



KRISHITANTRA

Company Overview

Krishitantra is a Hyderabad-based startup that develops and provides tools for soil testing. It offers an automated soil analysis system that provides results on soil nutrients.

Problem?

Krishitantra is solving the problem of inaccurate and untimely soil data in the agricultural sector. Soil data is essential for farmers to make informed decisions about their crops, such as what to plant, how much to fertilize, and when to water. However, traditional soil testing methods can be expensive and time-consuming, and the results may not be accurate.

USP :

The unique selling proposition (USP) of Krishitantra is data-driven soil analysis report along with location privilege.



Krishitantra is solving the problem of soil testing in India with its innovative Krishirastaa and soil testing device. Krishitantra's soil testing device is a portable device that can be used to test soil nutrients in the field. The device is easy to use and provides farmers with immediate results. Krishitantra is also providing job opportunities to youth in India by hiring them to work as Krishitantra representatives.

Company Overview

Managing team and investors

Insights on Krishitantra

Total employees



- 8%

Total headcount growth
6 months

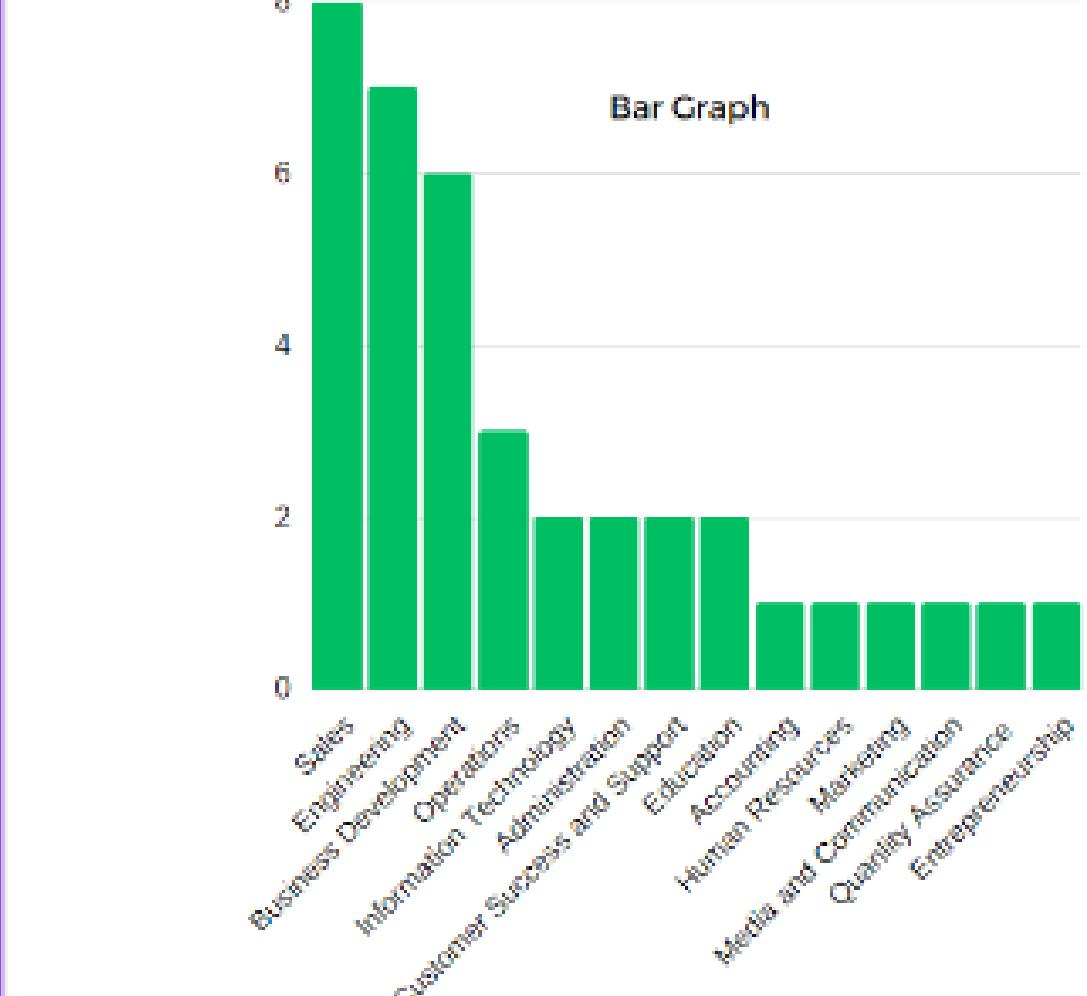
⌚ 2.2 years

Median tenure

Krishitantra also offers a variety of subscription plans that provide access to its software and data analytics platform. The basic subscription plan costs around ₹500 per month. More advanced plans, such as the KT CROP PRO PLAN, cost around ₹1,000 per month.

Revenue Model

- DATA RESEARCH INVESTOR:
ICAR - IIRR, ICAR - NAARM,
Ministry of agri and farm welfare,
IARI, C-CAMP.
- INVESTORS:
Nabventures, omnivores, live.
- MARKETING PARTNERS: Himedia
- CONSULTING PARTNER:
Ntt Data



Financials

Key Financials (INR mn)

YEAR	NET SALES	TOTAL INCOME	EBITDA	PAT	EQUITY PAYUP	TOTAL DEBT
2019	1.59	3.00	0.10	0.02	0.10	1.80
2020	2.00	3.50	0.15	0.05	0.15	2.00

Transactions

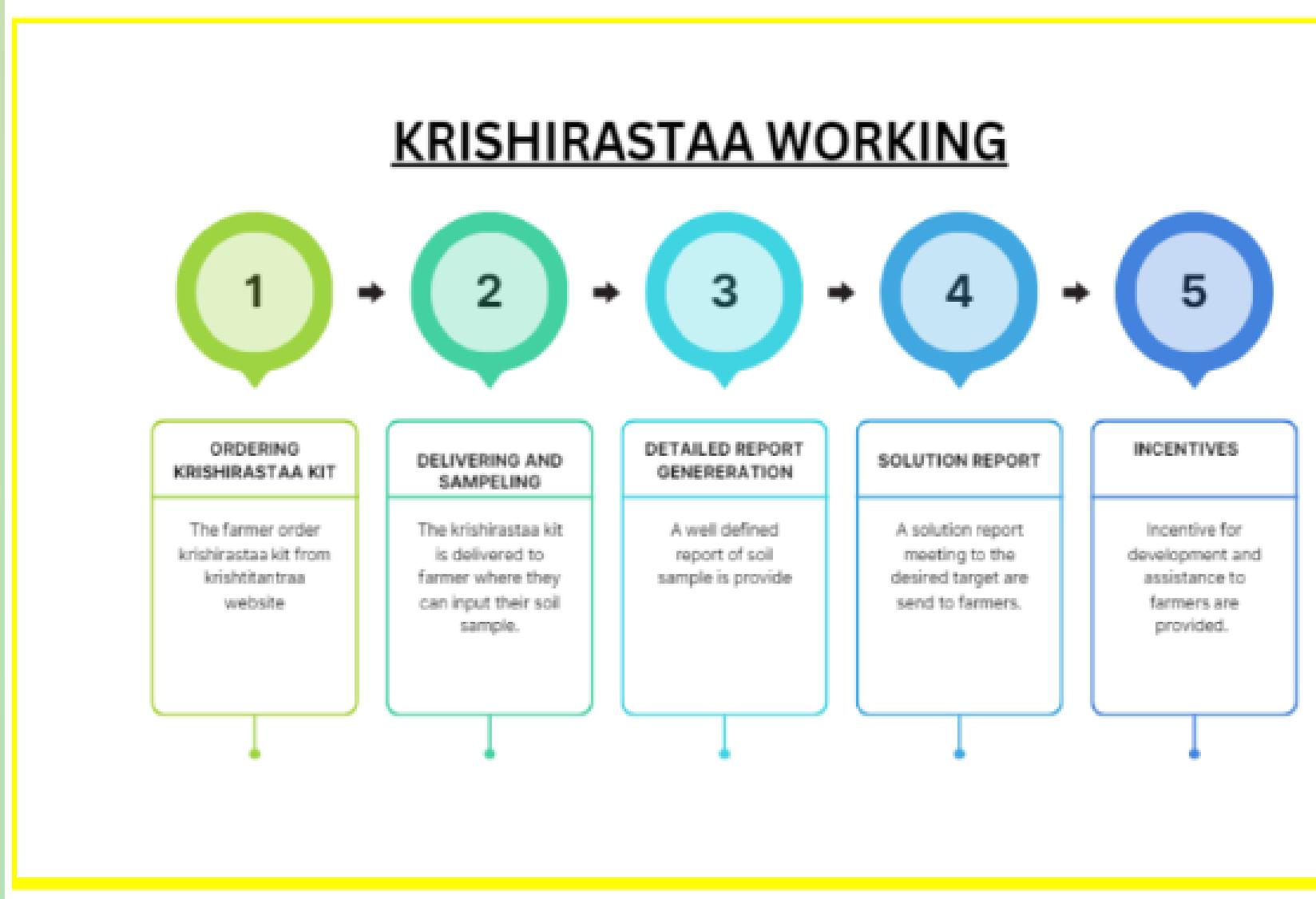
DATE	TARGET COMPANY	SUB-TYPE	DEAL VALUE (\$ MN)	INVESTORS
2020-10-01	Klonoc Automation Systems Pvt. Ltd.	Angel/Seed	1	Omnivore Partners India Fund 2, Nabventures Fund I
2019-04-13	Klonoc Automation Systems Pvt. Ltd.	Angel/Seed	0.09	Indian Institute of Management Kozhikode, Indian Institute of Technology Bombay, Entrepreneurship Cell, Indigram Labs Foundation Technology Business Incubator

Product Overview

Product Costing

The cost of a Krishitantra machine depends on the model and the number of features that it includes. The most basic model, the KT CROP SOIL TESTER, costs around ₹25,000. More advanced models, such as the KT CROP CARBO TRACKER, cost around ₹50,000

Product Working

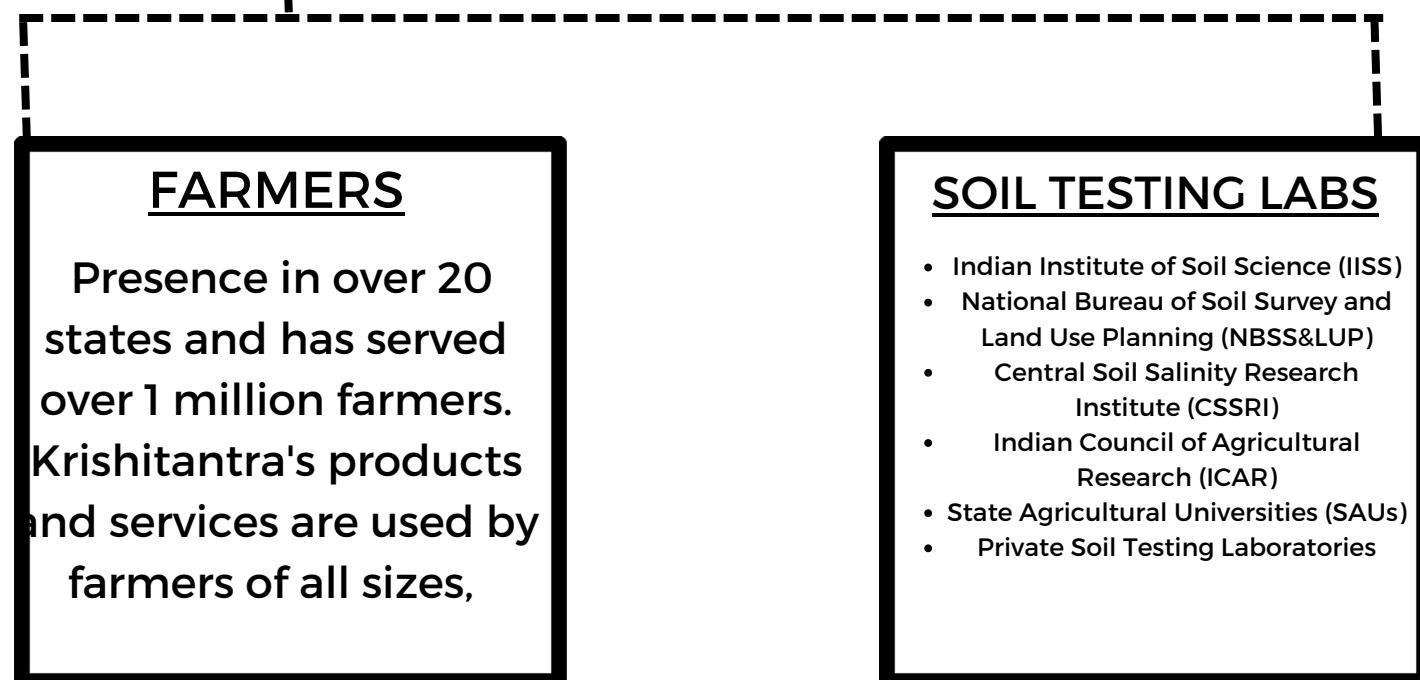


Product Journey



MARKET ANALYSIS

TARGET AUDIENCE



COMPETITOR

ANALYSIS

DISCLAIMER: Copy-paste the link on any secured search engine.

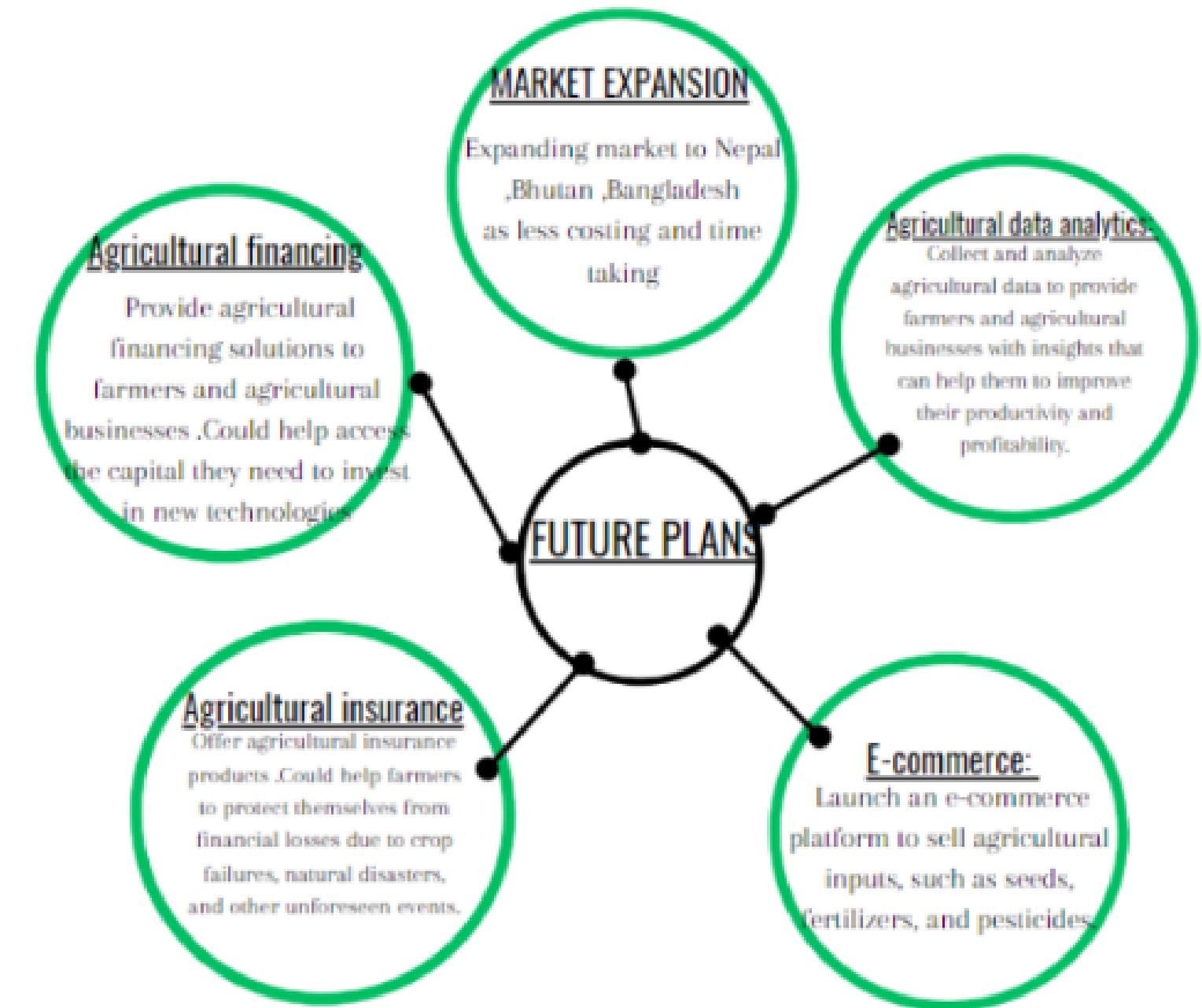
[https://docs.google.com/spreadsheets/d/18PAfWfYdsl698f9wdkSf-Ya1svKgG1QINotPMUk82U/edit?
usp=sharing](https://docs.google.com/spreadsheets/d/18PAfWfYdsl698f9wdkSf-Ya1svKgG1QINotPMUk82U/edit?usp=sharing)

A DATA SUPPORTED COMPETITOR ANALYSIS

Harvesto is a prominent coming-up competitor

FUTURE ANLYSIS

The agriomarket is not a virality market, it needs time to blossom , but it has a substainable and long term promising base





The logo consists of the word "EVIFY" in a bold, white, sans-serif font. The letter "E" has a small, white, circular icon with three horizontal lines above it. The letter "Y" has a small, white, circular icon with three horizontal lines below it. A registered trademark symbol (®) is located at the bottom right of the "Y".

EVIFY

Company Overview

EVIFY, founded in 2021, is a tech enabled startup with the focus of providing green delivery services to all the E-comm giants in Tier I, II and III cities of India, through its fleet of Electric Vehicles and EV based technology to decarbonize the last mile logistics market in Bharat.

Mission

To decarbonize the last mile delivery sector in all the major Tier I, II and III cities of Bharat through our fleet of electric vehicles.

Vision

To create a **SUSTAINABLE IMPACT** through our services in the entire chain of logistics as well as create an ecosystem for the gig workers enabling their growth and security.



Carbon Offset Platform



Economic Affordability



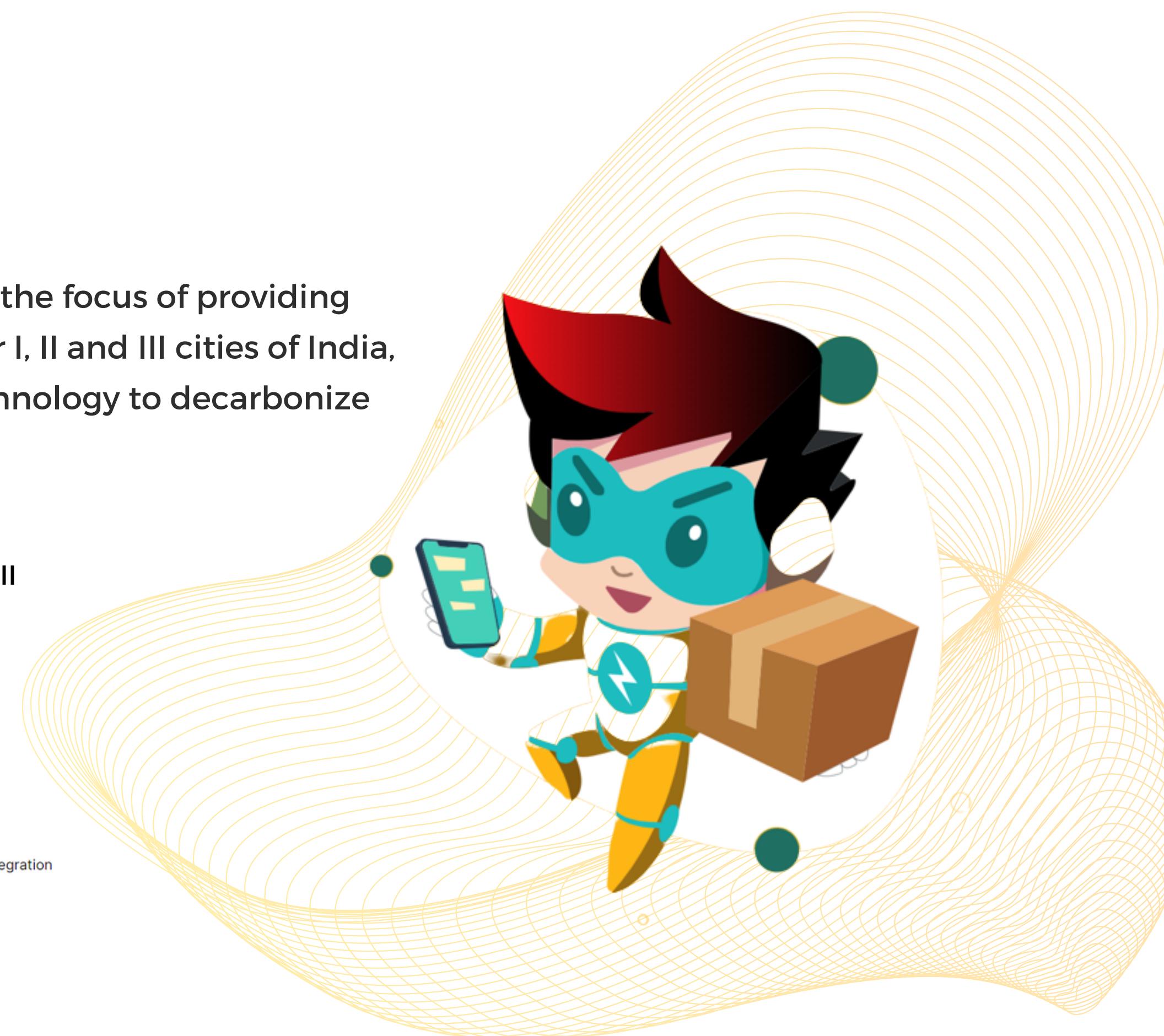
API Integration



100% Trained Delivery Partners



Tech Platform to Track the Vehicles



USP :

Evify's unique selling proposition (USP) is that it is India's first carbon negative EV fleet that provides local deliveries through electric vehicles. This makes Evify a sustainable and efficient logistics solution for its customers.

Analysis and Brief



Current Traction

Revenue Model	Pay per delivery Dedicated riders and EVs on fixed monthly revenue
---------------	---

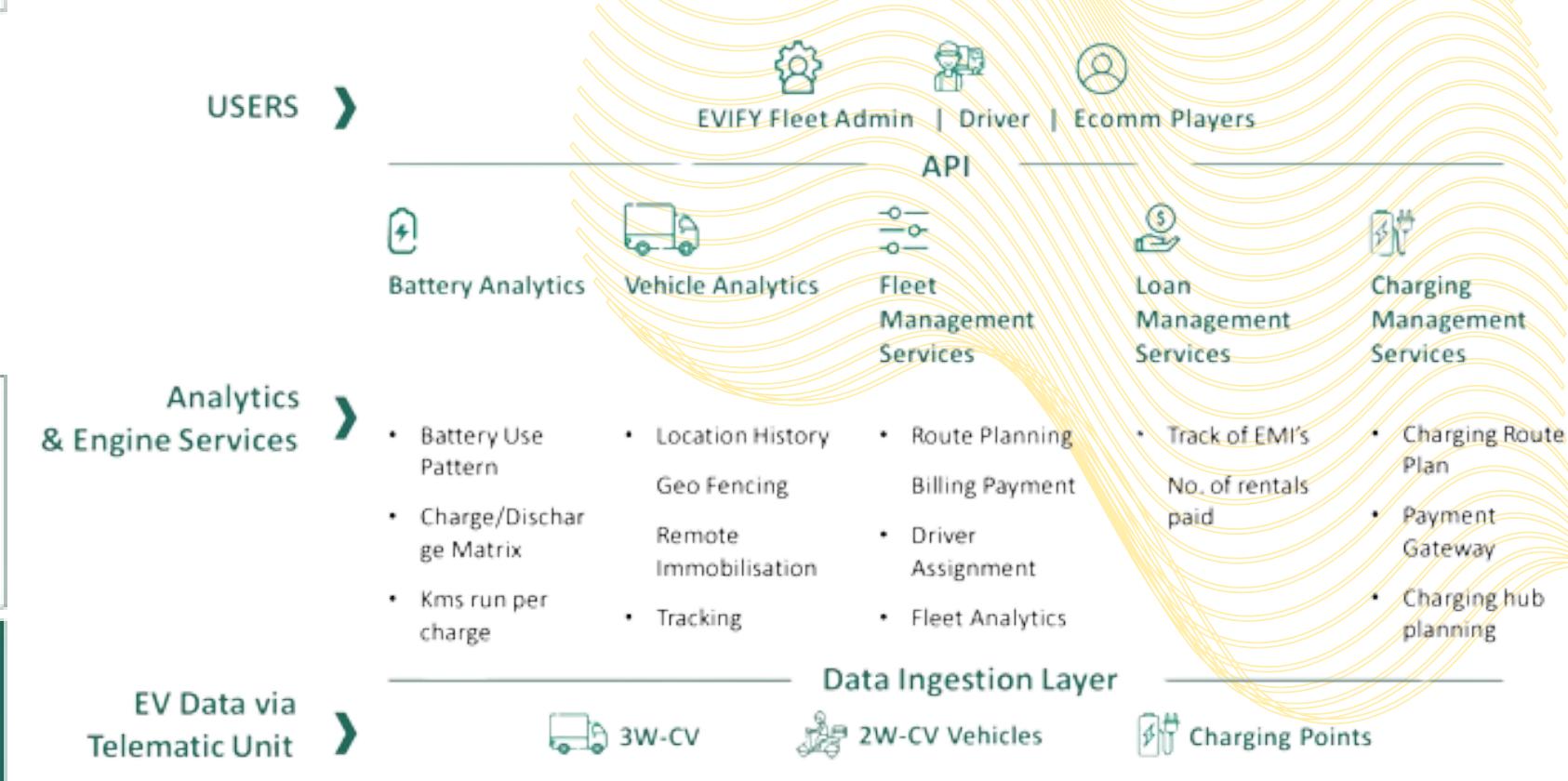


Current Status	19,57,000+ Green Kms as on 31.3.2023	3,41,000+ Deliveries	₹ 131,00,000+ Total Revenue FY 2022-23
Current Revenue Run Rate: ₹ 24,00,000 per month on 130 Vehicles.			
Current Fleet Size: 330			
Cities Present: Surat(Sept 2021), Ahmedabad(Jan 2023)			

Comprehensive Benefits



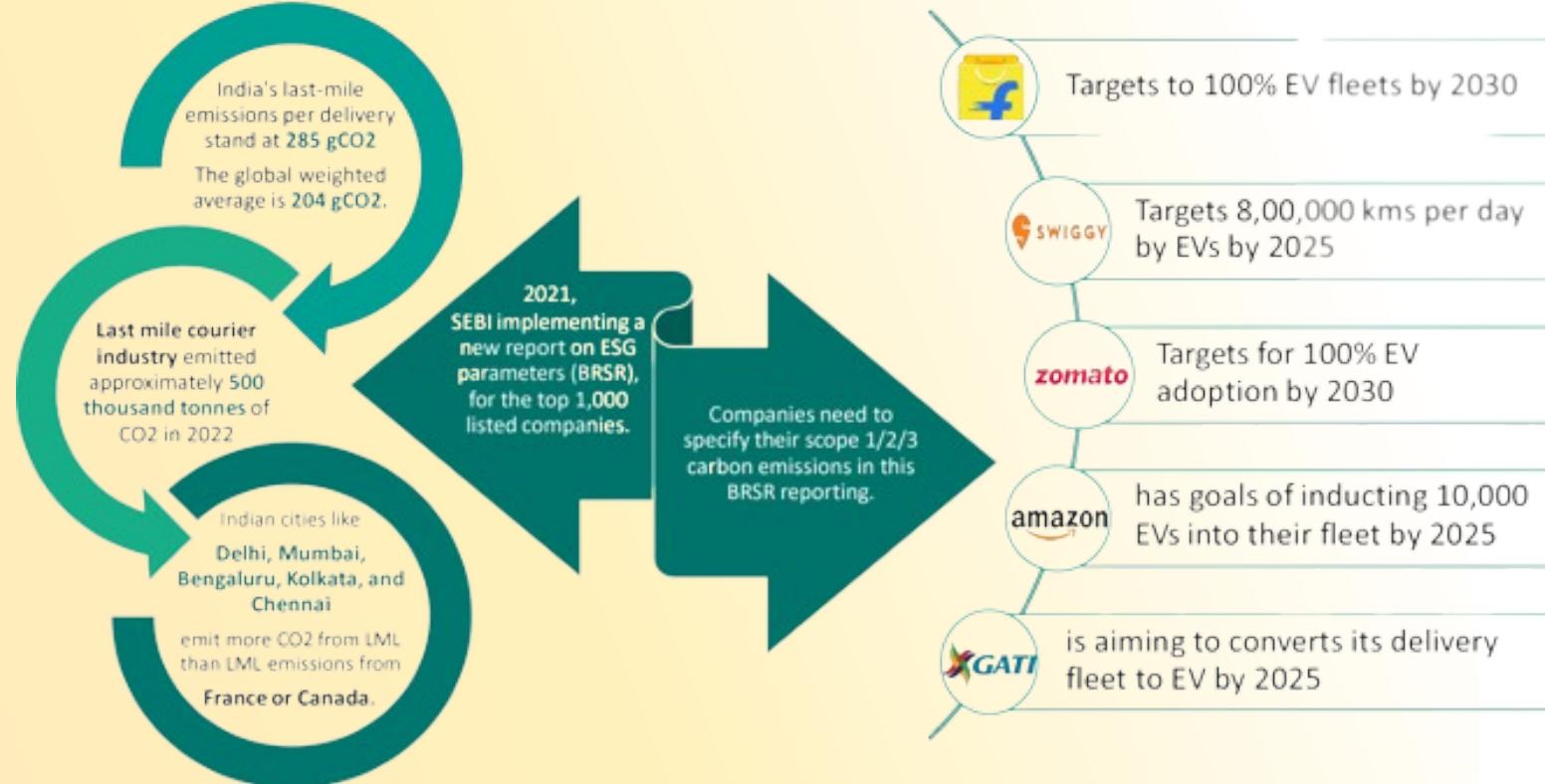
Effective Fleet Operation Powered By Tech



Company and Future Scope

EVIFY

Last Mile Delivery Players Are Rapidly Adapting EV

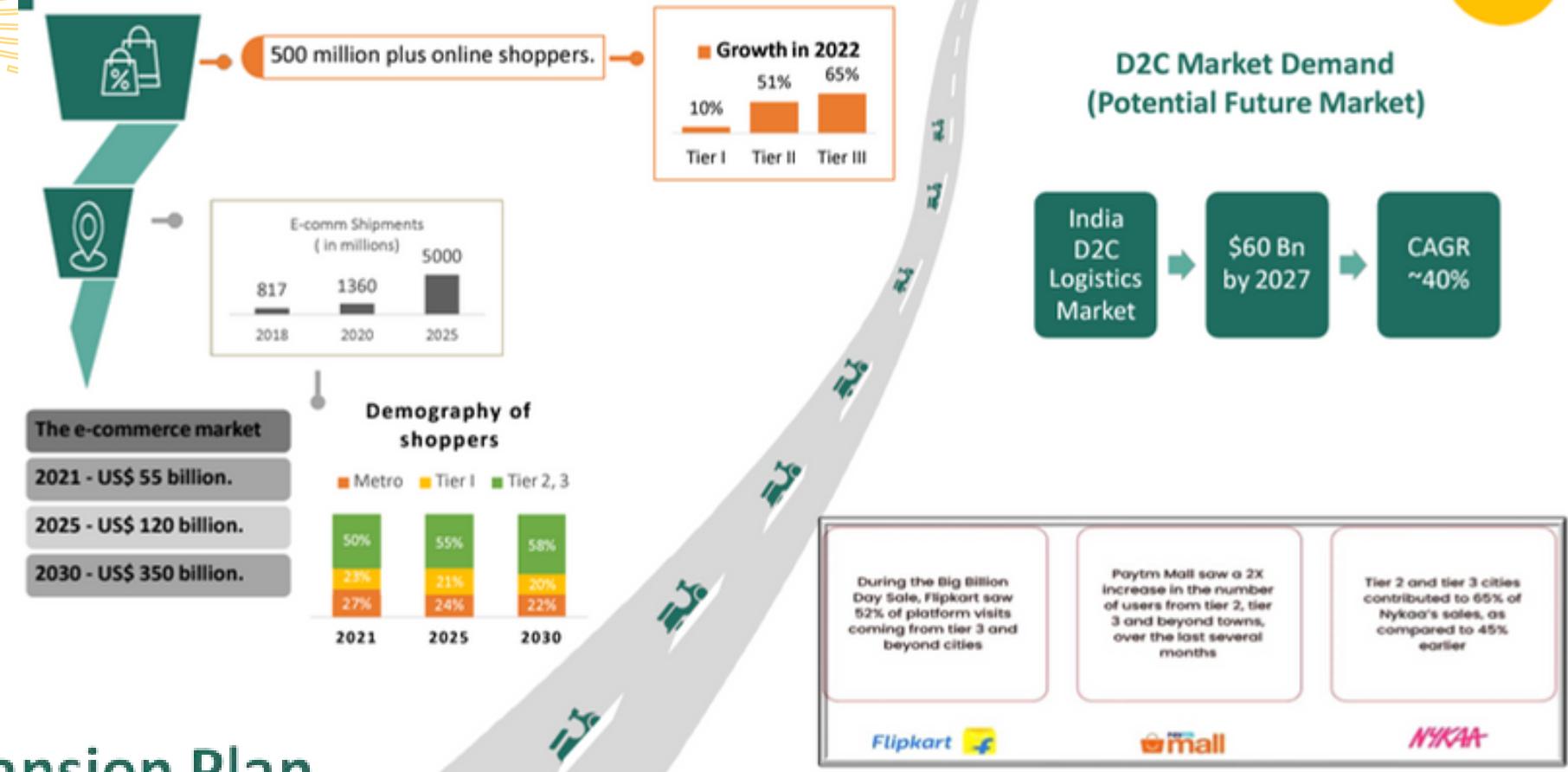


EVIFY's Strong EV Ecosystem Partnerships

- Client Partnerships
- D2C Logistics Partnerships
- OEM
- Charging/Swapping
- Operating / Finance Lease
- Strategic Partnerships

Deals Closed	Deals In Progress	Focus
		Enabling Cross utilisation of asset
		New source of revenue
		To add reliable OEMs
		Developing charging / Swapping Infra in Tier II cities
		Reducing IRR on scaling up

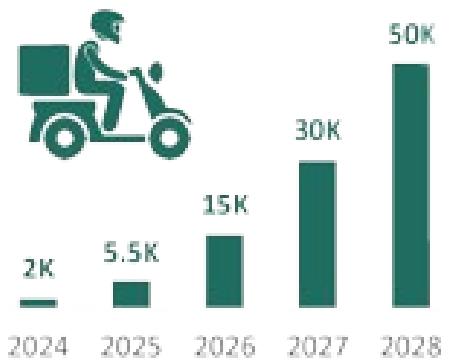
Future For E-Commerce Is in Tier II & III



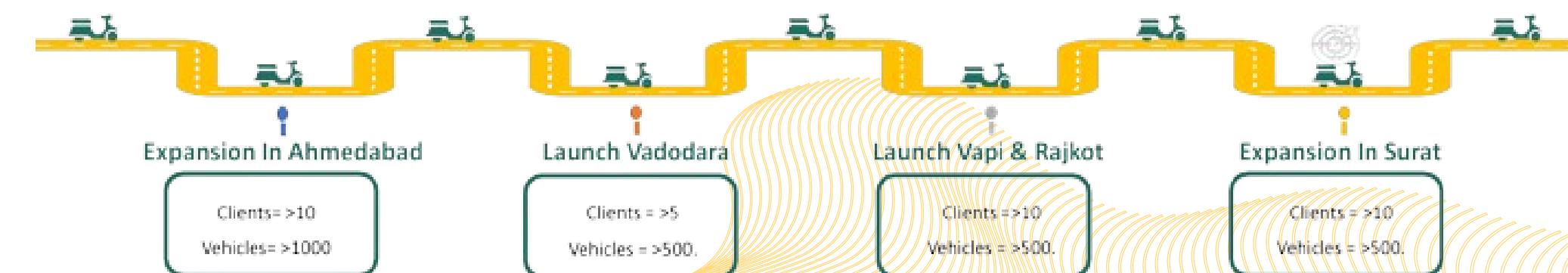
Expansion Plan

Surat	Coimbatore	Raipur	Patna
Ahmedabad	Nagpur	Mysore	Hyderabad
Baroda	Chandigarh	Kochi	Vizag
Rajkot	Bhubaneswar	Jaipur	Kanpur
Pune	Guwahati	Indore	Lucknow

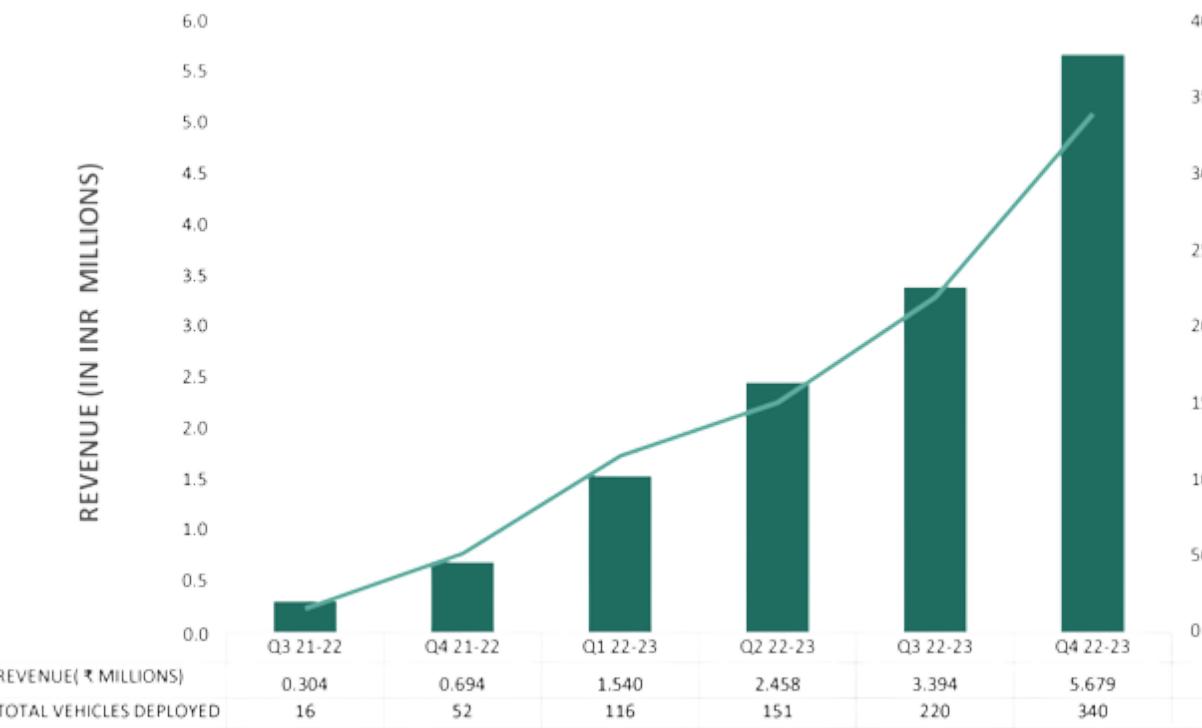
Number Of Vehicles



Milestones For 2023-24



FINANCIALS & ANALYSIS



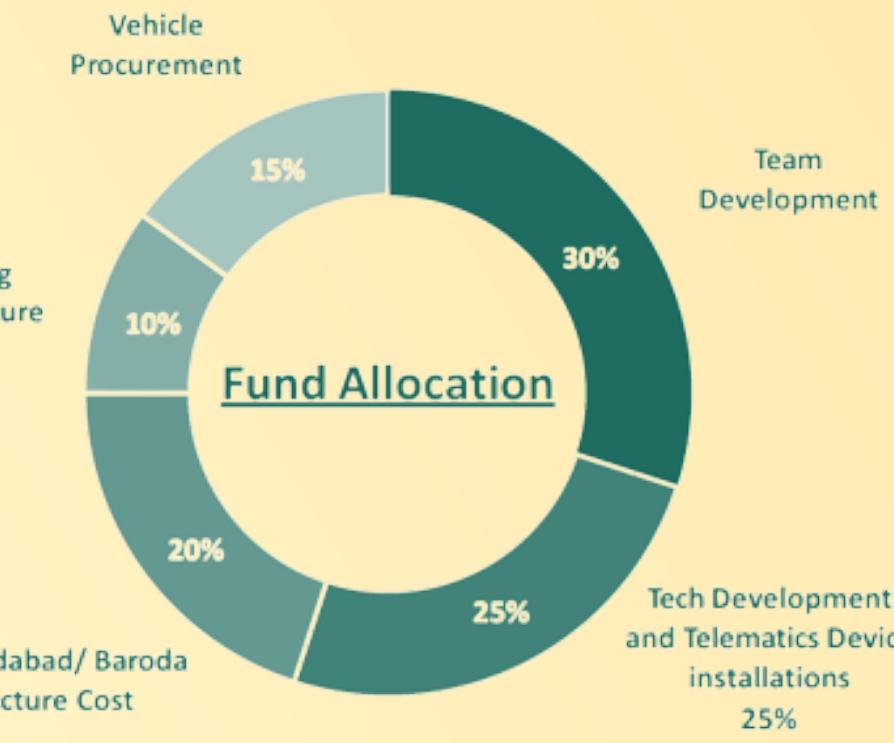
Round Size – INR 4.5 Cr

Already Raised - INR 1.5 Cr

Pre-Money Valuation - INR 42.5 Cr

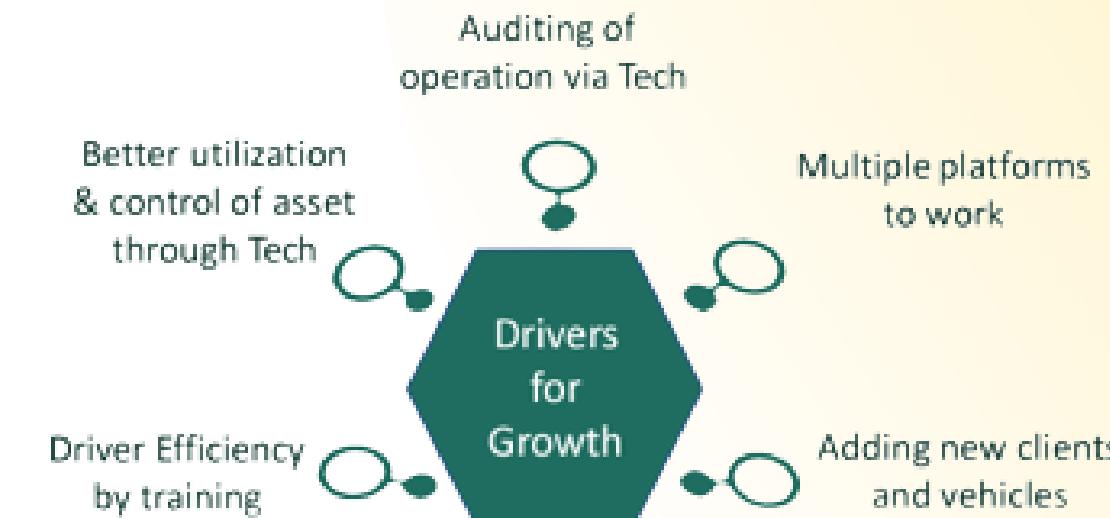
Previous Round – June 2022

INR 0.80 Cr at INR 14.2Cr Pre-Money Valuation



Projection For Next 3 Years

FLEET SIZE	150	1000	4000	10000
	2022-23 INR in Crores	2023-24 INR in Crores	2024-25 INR in Crores	2025-26 INR in Crores
REVENUE	1.32	13.75	94.69	236.54
DIRECT COST	1.47	15.14	72.52	181.63
CONTRIBUTION MARGIN	(0.15)	(1.39)	22.17	54.91
OPERATING EXPENSES	1.66	3.41	6.25	15.57
GROSS PROFIT %			23.41%	23.21%
NET PROFIT	(1.81)	(4.8)	15.92	39.33
NET PROFIT %			16.81%	16.62%



Model	Average Revenue	Total vehicles	MRR by Oct 2023	ARR by Oct 2023
Pay per delivery	₹ 22000	700	₹ 15.4Mn	₹ 184 Mn

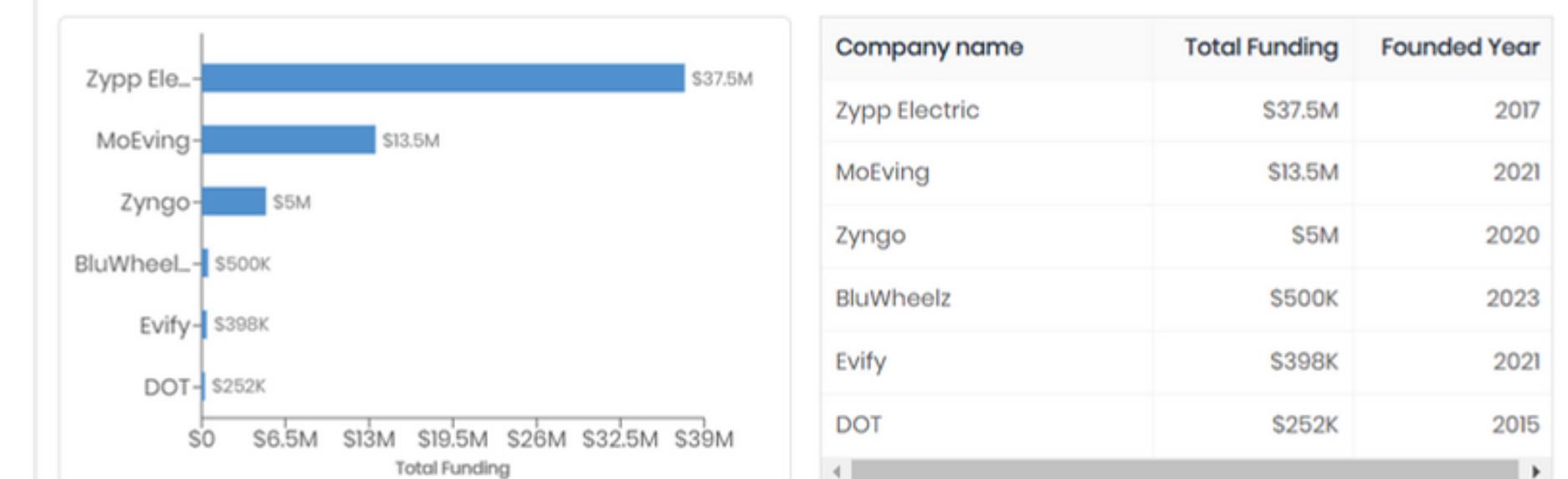
Revenue Per Vehicle	Current Mar'23	Target June23	Revenue Per Vehicle	Target Oct 23	Target March'24
	18000	20000		22000	26000
LESS Salary to Rider	13800	14000	LESS Salary to Rider	15500	18000
LESS Charging / Maintenance Exp	600	600	LESS Charging / Maintenance Exp	600	600
LESS Lease Rent on Vehicle	3800	3800	LESS Lease Rent on Vehicle	3600	3500
Contribution Margin	(200)	1600	Contribution Margin	2300	3900

COMPETITORS AND MISC.

Name	Tracxn Score	Location	Year	Company Stage	Funding	Short Description
1. Zypp Electric \$37.5M	☆ 73	Gurgaon	2017	Series B	\$37.5M	App-based platform providing electric vehicle services for delivery professionals
2. MoEving \$13.5M	☆ 57	Gurgaon	2021	Series A	\$13.5M	Provider of electronic mobility solutions for last-mile intra-city delivery
3. DOT \$252K	☆ 45	Gurgaon	2015	Seed	\$252K	Provider of electric bike services to logistic and delivery companies and to individuals
4. Zynyo \$5M	☆ 45	Gurgaon	2020	Seed	\$5M	Offers last-mile delivery solutions through a fleet of electric vehicles
5. Evify \$398K	☆ 39	Surat	2021	Seed	\$398K	Provider of last mile delivery services through an electric fleet of vehicles
6. BluWheelz	☆ 38	Delhi	2023	Seed	\$500K	A tech-enabled logistics company with an EV fleet, providing fleet as a service for first and last-mile delivery
7. LightningLogistics	☆ 37	Bengaluru	2020	Unfunded	-	Offers a platform providing last-mile delivery services through an electric fleet of vehicles
8. 3eco	☆ 33	Bengaluru	2020	Seed	\$1.5M	A company specializing in hyper-local connectivity solutions for enterprise customers to ensure last-mile fulfillment
9. LoadExx	☆ 24	Kolkata	2020	Funding Raised	-	App-based platform providing last-mile deliveries using EV fleets
10. SwitchLabs	☆ 17	Delhi	2021	Unfunded	-	Provider of electric delivery vehicles for freight transportation
11. Howdyy	☆ 14	Bengaluru	2020	Unfunded	-	Tech-enabled platform offering last-mile delivery services through electric vehicles
12. Urja Bolt	☆ 9	Gurgaon	2021	Funding Raised	-	Last-mile delivery services through electric delivery vehicles
13. Electricmile	☆ 4	Bengaluru	2021	Unfunded	-	Provider of last-mile logistics software solutions to e-commerce businesses
14. AdoptEV	☆ -	Faridabad	2020	Unfunded	-	Offers a platform providing last-mile delivery services through electric vehicles
15. Evozilo	☆ -	Gurugram	2020	Unfunded	-	Lat-mile delivery system and E-Bike delivery service provider
16. Ewego	☆ -	Jaipur	2022	Unfunded	-	Offers a platform providing last-mile deliveries through electric vehicle fleets
17. Green Riders	☆ -	Ahmedabad	2021	Unfunded	-	Offers an app-based platform providing last-mile delivery services through electric vehicles
18. CeRTOS	☆ -	Chhattisgarh	2021	Unfunded	-	Provider of last-mile delivery services through an electric fleet of vehicles

	Evify	Zypp Electric	MoEving	DOT
Competitive Rank	5th	1st	2nd	3rd
Description	Provider of last mile delivery services through an electric...	App-based platform providing electric vehicle services for...	Provider of electronic mobility solutions for last-mile intra-city...	Provider of electric bike services to logistic and delivery companies...
Founded Year	2021	2017	2021	2015
Location	Surat (India)	Gurgaon (India)	Gurgaon (India)	Gurgaon (India)
Company Stage	Seed	Series B	Series A	Seed
Unicorn Rating	-	Soonicorn	Minicorn	-
Total Funding	\$398K	\$37.5M	\$13.5M	\$252K
Funding Round	2	11	5	2
Latest Round	Seed, \$200K, Mar 23, 2023	Series B, \$20M, Feb 08, 2023	Series A, \$2.5M, Oct 22, 2022	Seed, \$218K, Jan 17, 2019
Investor Count	35	138	81	10
Top Investors	We Founder Circle, GSV & 33 others	Wells Fargo, Northern Arc & 136 others	LetsVenture, Stride Ventures & 79 others	Coal Trade India, Veer Shipping & 8 others
Growth Score	45/100	86/100	66/100	54/100

Evify's competitors have raised a total of \$57.9M funding across 20 funding rounds. See the distribution of funded competitors of Evify below.



TEAM & INVESTORS

Name	Designation
1. Devrishi Arora in envelope	Co-Founder & CEO
2. Aditya Singhania in envelope	Co-Founder
3. Pragya Mittal in envelope	Co-Founder
4. Saurabh Aggarwal in envelope	Co-Founder
5. Vineet Mittal in envelope	Co-Founder

Date	Round Name	Amount
Mar 23, 2023	Seed	\$200.0K
Jul 04, 2022	Seed	\$198.0K

Summary of Funding Rounds of Evify

2 Funding Rounds 2 Seed	\$398K Total Equity Funding \$200K Largest Round	- Investor - Institutional / - Angel	\$5.35M Post-Money Valuation As of Nov 08, 2022
-------------------------------	--	--	---

About the Founders



A third-generation entrepreneur with in-depth knowledge that comes from a family that has more than 60 years of existence and experience in the transportation sector.

Devrishi Arora



A Green entrepreneur herself, joins in with a vast experience from Navitas Solar, which is into solar panel manufacturing and EPC installations.

Pragya Mittal

Investors / Advisors



Sandeep Dinodiya

Emiza Inc
EX CTO,
Pickrr



Mehul Shah

IVY Growth
Angel
network



Aditya Vikram

Renon India
Private
Limited



Vikram Dileepan

Principal,
Lok Capital



Gaurav Singhvi

WFC

Shareholders Name	Post Round Holding %	Net worth	Shareholders	Seed Jul 08, 2022	Seed 2 Nov 08, 2022
Founder	65.20%	28.4Cr	Founder	64.6%	65.2%
Fund	13.72%	5.98Cr	Fund	13.1%	13.7%
Enterprise	1.53%	66.5L	Angel	6.6%	8.3%
Angel	8.27%	3.6Cr	Other People	14.7%	11.3%
Other People	11.28%	4.91Cr	ESOP	-	-
Total	100.00%	43.5Cr	Enterprise	1.1%	1.5%
			Total	100.0%	100.0%

Latest Shareholding of Evify

Who are the current shareholders of Evify?

- As of Nov 08, 2022's latest post-round ownership report, Founders hold 65.20% at a net worth of INR 28.4Cr.
- Founders own the majority of Evify's shares, accounting for 65.20%, while Fund hold 13.72%, Other People hold 11.28%, Angel hold 8.27% and Enterprise hold 1.53%.



MEDISIM

Company Overview

MedisimVR is a SaaS based VR Healthcare training platform. Its headquarter is in Chennai. MediSim VR is a SaaS-based VR healthcare training platform developed by Medisim Ltd.

Problem?

MediSim VR is a virtual reality (VR) platform that provides immersive and realistic medical simulations for training and education purposes. It addresses a number of challenges in the healthcare industry, including the need for more effective and engaging training methods, the lack of access to high-quality training resources, the increasing complexity of medical procedures, and the need to reduce medical errors. MediSim VR is a valuable tool that can help healthcare organizations to improve the quality and effectiveness of their training programs, and to reduce the risk of medical errors.

Medisims Solution...

The company's platform covers all the skills required in the MBBS curriculum, alongside offering other features including performing analytics and evaluation metrics to assess the learning pattern and competency, enabling every health care student to practice and hone their skills by providing the resource to have hands-on experience.

USP :

The unique selling proposition (USP) of Arishti CyberTech is its focus on quantum technology and AI for secure communication.



Company_ Overview

- MediSim VR wins the S3 Conference Award for the first recorded large-scale adoption of VR as a part of the curriculum.

2018

2017

Medisim VR :
It was launch for the first
time.

- MediSim VR expands its focus to include other healthcare professionals, such as nurses, surgeons, and paramedics.

2020

2019

MediSim VR launches its AI-enabled VR/AR-based medical simulation platform.

2021

MediSim VR partners with Johnson & Johnson Innovation labs, Cambridge.

2023

- MediSim VR launches its first VR simulations for procedural training.

FINANCIAL REPORT - MEDISIM VR PRIVATE LIMITED

Here is a summary of financial information of MEDISIM VR PRIVATE LIMITED for the financial year ending on 31 March 2022.

- Revenue / turnover of MEDISIM VR PRIVATE LIMITED is Under INR 1 cr
- Net worth of the company has increased by 2,454.58 %
- EBITDA of the company has decreased by -90.65 %
- Total assets of the company has increased by 260.80 %
- Liabilities of the company has increased by 66.02 %

For a detailed balance sheet [Buy financial report](#).

Operating Revenue	Under INR 1 cr
EBITDA	▼ -90.65 %
Networth	▲ 2,454.58 %
Debt/Equity Ratio	0.73
Return on Equity	-6.12 %
Total Assets	▲ 260.80 %
Fixed Assets	▲ 58.71 %
Current Assets	▲ 3,311.77 %
Current Liabilities	▲ 66.02 %
Trade Receivables	▼ 0.00 %
Trade Payables	▲ 1,248.53 %
Current Ratio	10.34

Revenue Model

Pricing model based on Enterprise Plans: Monthly subscription plans that Affordable and attracting prices based on the features provided.

MediSim VR Investors (6)

Investor Name

Investor Type

[8X Ventures](#)

Venture Capital

[Inflection Point Ventures \(India\)](#)

Venture Capital

[Jana Balasubramaniam](#)

Angel (individual)

[The Chennai Angels](#)

Angel Group

[Johnson & Johnson Innovation - JLABS](#)

Accelerator/Incubator

MARKET ANALYSIS

a report published by Transparency Market Research in 2023 projects that the global VR medical simulation market will reach US\$ 8.5 billion by 2031. The report also states that the market is expected to grow at a CAGR of 25.6% from 2023 to 2031.

Another report published by MarketsandMarkets in 2023 projects that the global medical simulation market will reach US\$ 11.8 billion by 2028. The report also states that the market is expected to grow at a CAGR of 14.0% from 2023 to 2028.

	 MediSim VR	 Lemnis Technologies	 MONKEY	 Immotion
Competitive Rank	5th	1st	2nd	3rd
Description	Provider of simulators for healthcare training	Provider of VR headsets to alleviate motion sickness	Developed of a patented SDK to reduce motion sickne...	Provider of virtual reality-based underwater...
Founded Year	2018	2017	1994	2017
Location	Chennai (India)	Singapore (Singapore)	Austin (United States)	Manchester (United Kingdom)
Company Stage	Seed	Acqui-Hired	Funding Raised	Public
Unicorn Rating	-	-	-	-
Total Funding	\$592K	-	-	-
Funding Round	1	2	-	4
Latest Round	Seed, \$592K, Mar 08, 2022	Seed, Undisclosed, Jan 11, 2018	-	Post IPO, \$1.67M, May 07, 2020
Investor Count	29	11	1	1
Top Investors	JLABS, The Chennai Angels & 27 others	Wavemaker Partners, Entrepreneur First & 9 others	Capital Factory	Sure Ventures
Growth Score	-	65/100	34/100	47/100

COMPETITOR ANALYSIS

Name	Trace Score	Location	Year	Company Stage	Funding	Short Description
1.  MONKEY	☆ 34	Austin	1994	Funding Raised	-	Developed of a patented SDK to reduce motion sickness in VR
2.  Immotion	☆ 34	Manchester	2017	Public	-	Provider of virtual reality-based underwater experiences
3.  Yaw VR	☆ 28	Central Transdanubia	2017	Seed	\$2.7M	Provider of a virtual reality motion simulator
4.  MediSim VR	☆ 27	Chennai	2018	Seed	\$592K	Provider of simulators for healthcare training
5.  Inno Simulation	☆ 26	Seoul	2000	Funding Raised	-	Manufacturer and supplier of simulators for various industries
6.  SixdofSpace	☆ 25	Jerusalem	2016	Funding Raised	-	Working on VR systems for removing motion sickness
7.  Motion Reality	☆ 21	Marietta	1984	Unfunded	-	Motion capture and virtual immersive training simulation developer
8.  VR Simulators	☆ 19	Glasgow	2017	Unfunded	-	Provider of a virtual reality motion center located
9.  Owatch	☆ 10	Guangzhou	2015	Unfunded	-	Manufacturer of VR simulators
10.  vMotion	☆ 8	Beverly Hills	2015	Unfunded	-	Develops platform to track the motion in real time for VR
11.  VR Motion Labs	☆ 3	Plymouth	2016	Unfunded	-	Motion simulators for virtual reality racing
12.  Boarding VAR	☆ 3	Paris	2017	Unfunded	-	Developer of VR headsets to overcome motion sickness
13.  Joy Cube	☆ 1	Jeonjusi	2018	Unfunded	-	Developer of motion systems for VR-based simulation and training
14.  6DOF Motion Platform	☆ 0	Nanjing	2020	Unfunded	-	Provider of motion simulators for immersive experiences
15.  virtualis	☆ -	-	2016	Unfunded	-	Developer of technology for combating motion sickness in VR



Quantsapp®
Optimize Opportunities

QUANTSAPP

Company Overview

Quantsapp provides traders with real-time market data, option chain analysis, and strategy builder. This data and tools help traders to identify trading opportunities and develop and implement trading strategies.

Problem?

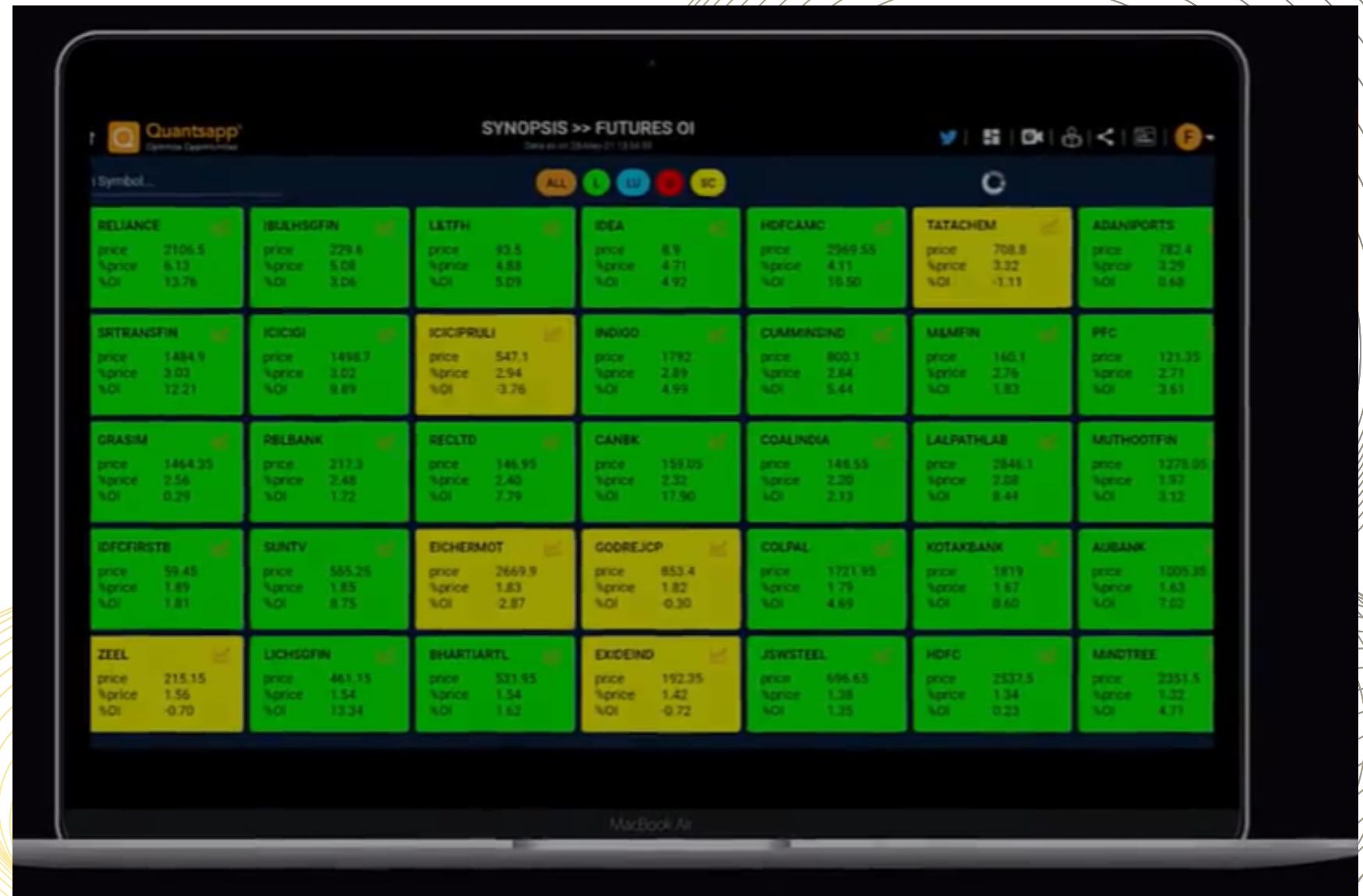
In today's world traders find it difficult to understand the options trading market. Also this market has the highest rate of people facing losses. They basically find developing and implementing trading strategies hard .

Solution...

Quantsapp solves this problem by providing traders with a variety of tools and resources to help them make informed decisions. It also offers a variety of educational resources, such as articles, videos, and webinars, to help traders learn more about options trading..

USP :

Its focus on providing options traders with the essential tools they need to trade options with a cloud based platform and user-friendly interface



COMPANY JOURNEY



Shubham Agarwal founded Quantsapp in 2016 with the mission of providing options traders with the tools and resources they need.

MAJOR PRODUCT LAUNCH

In 2017, Quantsapp launched its option chain analysis tool. This tool allows traders to analyze the option chain for any underlying asset, including stocks, indices, and currencies. In 2019, Quantsapp launched its strategy builder tool.

2016
LAUNCHED

2017
SERIES A
FUNDING (seed
funding in 2015)

2017
Option chain
analysis tool

2018
Expanded
in US

2019
Strategy
Builder
Tool

FUNDING



Quantsapp has raised over \$10 million in funding from leading venture capital firms, including Sequoia Capital India and Nexus Venture Partners. This funding has been used to develop and launch its platform, as well as to expand the company's team.

TARGET AUDIENCE

- A new options trader could use Quantsapp's educational resources to learn about the basics of options trading and to develop a trading plan.
- An experienced options trader could use Quantsapp's option chain analysis and strategy builder tools to develop and backtesting trading strategies.
- A day trader could use Quantsapp's real-time market data and charting tools to make quick decisions based on the latest market conditions.



Market Overview



The options trading market is a growing market, with the global options trading volume reaching \$1.4 quadrillion in 2022. The Indian options trading market is also growing rapidly, with the total options traded volume on the National Stock Exchange (NSE) increasing by 126% in 2022-23 compared to the previous year.

Some basic market data for Quantsapp:

- Quantsapp has over 1 million registered users.
- Quantsapp's paid user base is growing rapidly, with a 50% increase in the number of paid users in 2022-23 compared to the previous year.
- Quantsapp is the leading options trading analytics platform in India, with a market share of over 50%.
- Quantsapp is expanding its reach to other countries, with a presence in the United States, the United Kingdom, and Singapore.

FUTURE PLANS

1) Expand product offerings

- developing algorithmic trading capabilities
- Develop paper trading
- Using AI-ML to improve the accuracy of Quantsapp's existing tools.
- Expand itself to futures and stocks as well apart from options
- Prepare more educational resources

-2) Develop a community forum where traders can interact with each other and share ideas.

3) Integrate its platform with other popular trading platforms. Launch a live chat feature on its website.

3) Partnering with stockbrokers will help Quantsapp to reach a wider audience and grow its business.

4) Focus on improving customer satisfaction

COMPETITORS

INDIAN COMPANIES:

- 1) **ZERODHA KITE** and **UPSTOX PRO** are both popular platforms among Indian retail investors. They offer a wide range of trading features, including options trading. However, they are not as focused on options trading as Quantsapp and some of the other platforms.
- 2) **OPSTRA** is a popular platform among experienced options traders due to its advanced features and research tools. However, it can be difficult to use for new traders due to its interface and does not provide courses as well.

FOREIGN COMPANIES:

THINKORSWIM offers a wider range of features and tools than Quantsapp. For example, Thinkorswim offers a paper trading mode, which allows traders to practice trading without risking any real money. It also offers a variety of advanced charting tools and analytical tools. Also, Quantsapp offers a free plan with limited features while Thinkorswim does not have any.





Company Overview

InnoDI (Innovative De-ionisation) Water Technologies, an IIT-Madras incubated startup, was founded as a joint venture between Milano-based Idropan Dell'Orto Depuratori and Bengaluru-based AquaSphere Greentech Solutions in 2016. Ltd.

Problem?

RO as well as other implemented methods for desalination of water, has many demerits among which some are:

- 1) wastage of water during treatment
 - 2) depletion/removal of necessary minerals as well

USP :

USP is that with incorporation of smart electronics and plug flow concept, CDI cells get utilized to deliver maximum efficiency.

The image shows a white rectangular card with rounded corners. In the top left corner is the innODI logo, which consists of the word "innODI" in a blue sans-serif font where the "O" is replaced by a stylized water droplet icon, with the tagline "Innovations for Water Sustenance" underneath. In the top right corner is a "Home" link. The main title "CDI Based Point of Entry Water Treatment" is centered in large, bold, black font. Below it, the subtitle "THE PURIFYING PHENOMENON" is also centered in a slightly smaller, bold, black font. To the right of the main title, there is a vertical column of text that is partially cut off at the top and bottom. It discusses the purifying phenomenon, mentioning "electrocompaction through a very low water flow" and "disassociation of water." A red dot is located at the bottom right of this column.



InnoDi's Solution...

InnoDi's aim is to globally deploy Capacitive Deionisation (CDI) technology for economical and sustainable water treatment by decreasing water and energy wastage when compared to traditional RO systems.

- The CDI technology cuts down the water wastage to just 20%, in comparison to the 70% wastage in RO systems. Additionally, the systems also use lesser power, can operate using solar power, do not use any chemicals, and have a significantly low operating cost (of less than 10 paise per liter).

[reference:InnoDi Water Technologies Private Limited - Taking Clean Water to Communities (ennovent.com)]]

Product Overview

Product Portfolio:

- Point of Entry:CDI (Capacitive Deionization) based point-of-entry water treatment is a technology used to remove impurities from water at the entry point of a building or home.
[\[refer:Point of Entry – Innodi\]](#)
- Smart Water Dispenser:A smart water dispenser is a device that provides convenient and efficient access to purified or filtered water while offering additional features enabled by smart technology.
[\[refer:Smart Water Dispenser – Innodi\]](#)
- Digital Water Kiosk:A digital water kiosk is a self-service system that provides access to clean drinking water in public places or communities. The primary function of a digital water kiosk is to dispense water.
[\[refer:Digital Water Kiosk – Innodi\]](#)



Product Cost

The product pricing is based on capacities and starts at ₹ 25,000 for a home unit, and goes up to ₹ 800,000 for a community drinking water application.

Revenue Model

InnoDi essentially has a sales model and could have a licensing model since it has a few patents.

MARKET ANALYSIS

TARGET AUDIENCE

- They have over 300 community units in several locations such as hospitals, schools, and community drinking points.
- The Digital Water Kiosk is a compact community drinking water solution that can serve 200-400 families.
- The Smart Dispenser is a smaller unit meant for schools, hostels, hospitals that can dispense water for floating populations to reduce plastic usage.

MARKET TRENDS:

- The majority of the population in the rural areas of India faces issues regarding the availability of safe and pure drinking water. The flourishing real estate industry is further expected to increase the number of residential units in the country, thereby driving fresh installations of water purifiers. All these factors are expected to contribute to a compounded annual growth rate (CAGR) of 10.42% to India Water Purifier Market during the forecast period of 2023-2028.

[[India Water Purifier Market Size, Share, Analysis, Report 2023-2028 \(imarcgroup.com\)](https://www.imarcgroup.com/india-water-purifier-market-size-share-analysis-report-2023-2028)]

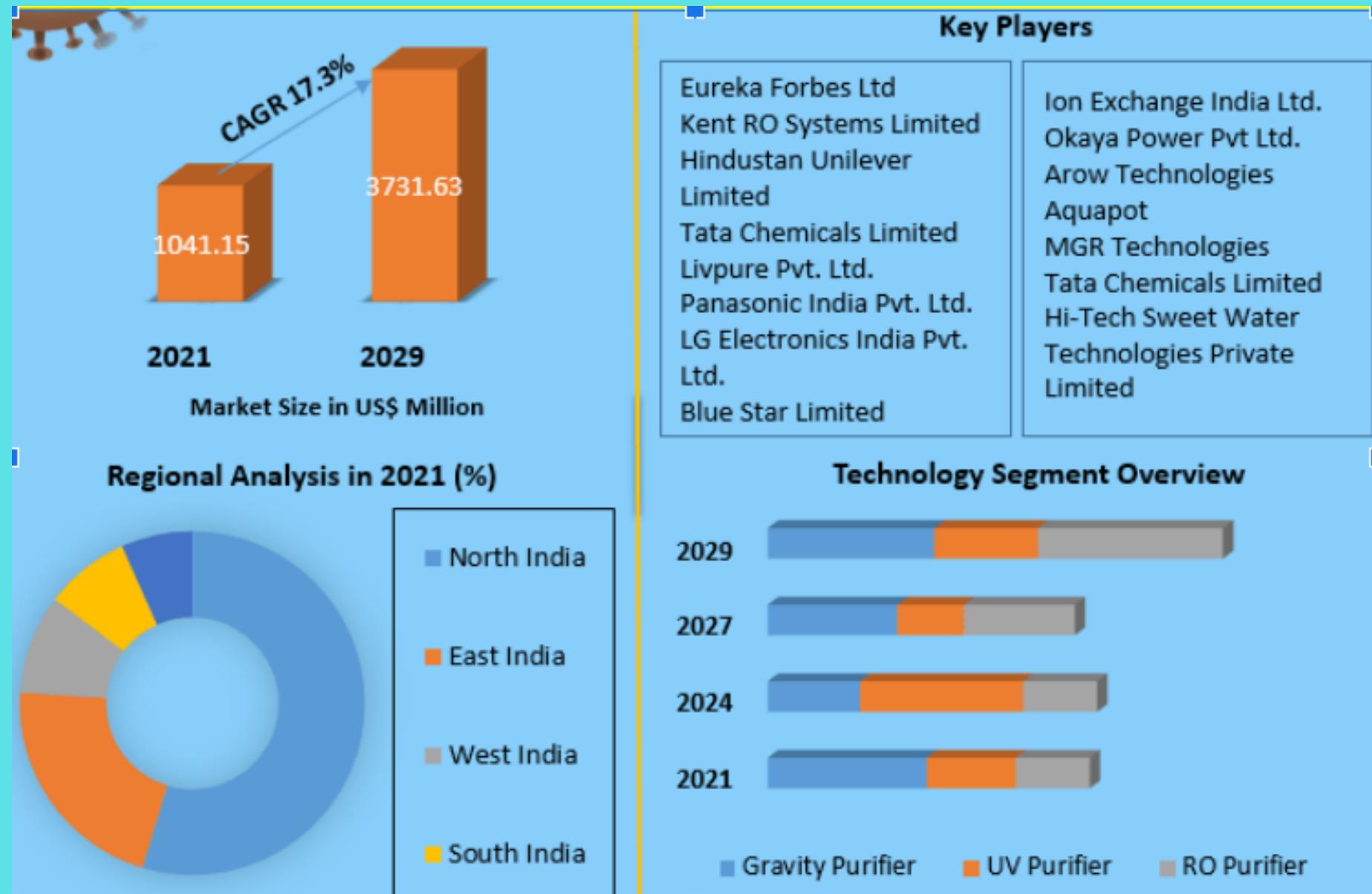
Report Attribute	Key Statistics
Base Year	2022
Forecast Years	2023-2028
Historical Years	2017-2022
Market Size in 2022	US\$ 2,780.9 Million
Market Forecast in 2028	US\$ 5,002.3 Million
Market Growth Rate (2023-2028)	10.42%

- The rising prevalence of waterborne diseases in the country, the implementation of favorable government initiatives promoting safe drinking water, and the emerging technological advancements in water purification technology are some of the major factors propelling the market.

MARKET ANALYSIS

MARKET SEGMENTS:

- The following image shows various forms of segments and their respective composition of the Indian Water Purifier Market:



[ref:[India Water Purifier Market - Industry Analysis and Forecast \(2022-2029\) \(maximizemarketresearch.com\)](#)]

FINANCIALS :

[ref:[INNODI WATER TECHNOLOGIES PRIVATE LIMITED - Revenue, Net Worth, Profits & More - Tofler](#)]

Here is a summary of financial information of INNODI WATER TECHNOLOGIES PRIVATE LIMITED for the financial year ending on 31 March, 2019.

- Revenue / turnover of INNODI WATER TECHNOLOGIES PRIVATE LIMITED is INR 1 cr - 100 cr
- Net worth of the company has increased by 38,276.92 %
- EBITDA of the company has increased by 223.52 %
- Total assets of the company has increased by 81.40 %
- Liabilities of the company has increased by 277.24 %

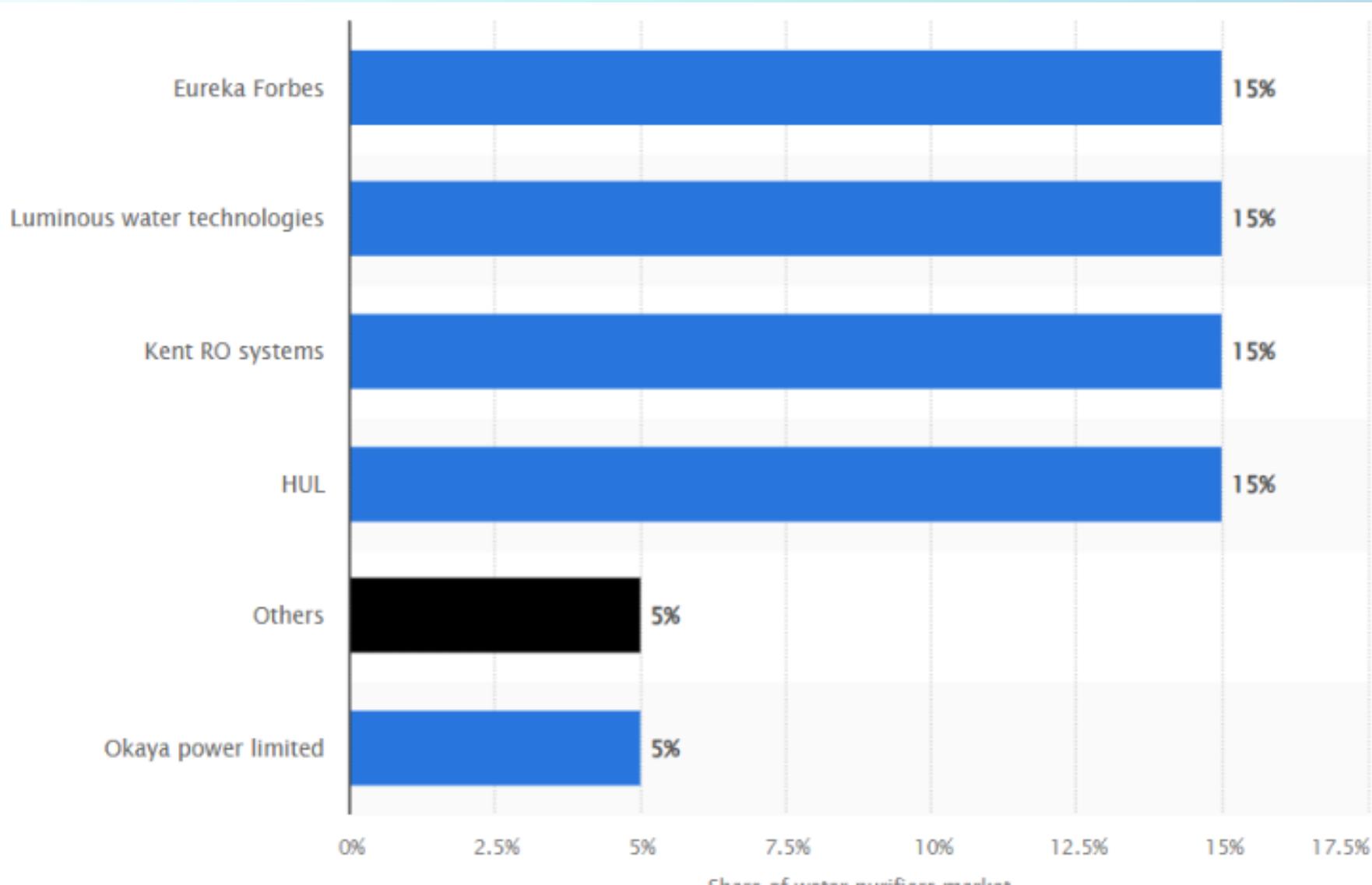
COMPETITOR ANALYSIS:

- Share of water purifiers market in India for 2021, company-wise:

[ref:[India: water purifiers market share by company 2021 | Statista](#)]

- However another direct competitor of InnoDi in the same domain and with similar motive is Logicwater. In the last 9 years, it has made tremendous growth in the CDI business, and it is currently Number one in this portfolio in India, working with the world's leading water purification companies.

[ref:[About Us | Logicwater India](#)]



FUTURE PLAN/MARKET SCALABILITY:

- Industrial solutions and use CDI for producing water for ultra-pure purposes – for example during dialysis, making attachments for washing machines and dishwashers. From the technical point of view, working towards the next generation of CDI which will be more cost-effective, and also be able to purify water with very high levels of impurities.

[ref:[InnoDi Water Technologies Private Limited - Taking Clean Water to Communities \(ennovent.com\)](#)]

CHALLENGES:

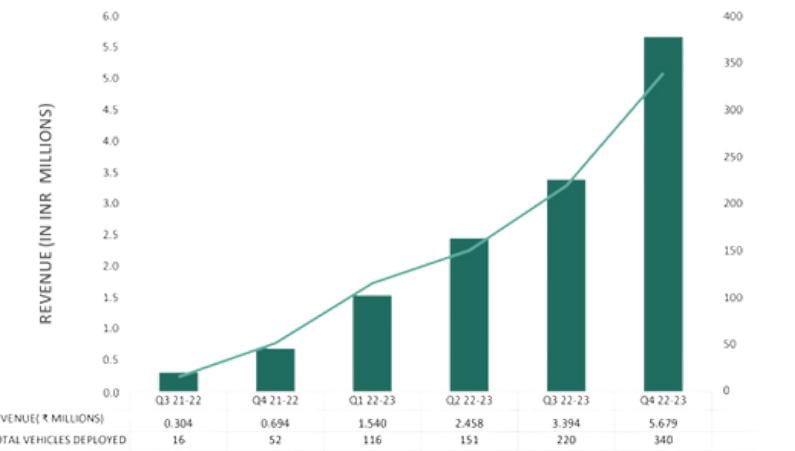
- One of the key challenges is the rate of adoption of new technology. Owing to the popularity of RO, people want to wait longer to adopt CDI. Introduction of home units will help improve this perception.
- The marginally higher cost of the technology is also proving to be a challenge. To address this the company is working towards ensuring more original equipment manufacturers would adopt this technology, thereby reducing the cost.
- Even though CDI has some benefits such as energy efficiency, cost-effectiveness, and high rejection ratio, the commercialization of CDI is limited due to lack of suitable materials for electrodes. Mossad and Zou have explored potential materials like silica nanoparticles, activated carbon, and carbon aerogel to fabricate electrodes. [ref:<https://www.sciencedirect.com/topics/engineering/capacitive-deionization>]
- Also the market is quite competitive and the other companies are well established.

OVERALL COMPARISION

Criteria \ Company	Arishti	Krishitantra	Medisim VR	Evify	Quantsapp	Innodi
Growth Potential	✓	✓	✓	✓	✓	✓
High Market Reach	✓	✓	✓	✓	✓	✓
Future Scope	✓	✓	✓	✓	✓	✓
Long Term Viability	✓	✓	✓	✓	✗	✗
Large Customer Base	✓	✓	✗	✓	✓	✗
Opportunities	✓	✓	✓	✓	✓	✓
Uniqueness	✓	✗	✓	✓	✓	✓
Financial Health	✗	✓	✗	✓	✗	✗
Risk Tolerance	✓	✓	✗	✓	✓	✓
Market Dominance	✓	✓	✓	✓	✓	✗
Index :	✓ - HIGH	✓ - NEUTRAL	✗ - LOW			

Based on our analysis on each company and their current trends including the market research, we have came with the above results. These are a comprehension of our analysis based on the sources we referred to which will be cited if necessary.

Conclusion



Based on our research and the data we presented; we would like to suggest the stakeholders to invest in the company **EVIFY**. Evify had a very good performance in the past and also a fruitful future which makes it a better choice to invest compared to the rest of the companies.

EVIFY is a company that has been performing well in the market. Our research has shown that the company has a bright future ahead, which makes it a favorable option for potential investors. Although other companies in different sectors also have promising potentials, we believe that EVIFY is the most viable option in this scenario.

Investing in EVIFY can be a smart decision for stakeholders as the company has a history of good performance in the market. It is a company that has been growing rapidly and has been able to withstand market uncertainties. With the current trend of the market, EVIFY is expected to continue its growth trajectory in the foreseeable future. This is why we recommend investing in EVIFY as it is a company that has a very promising future.



THANK YOU



INTER IIT
BOOTCAMP 12.0