



The Presidency



PARENTS & GUARDIANS FAQS

Question 1: Is my child eligible for the NELFUND loan?

Answer: All students in accredited public tertiary institutions and 18yrs of age are eligible, subject to verification and compliance by their schools.

Question 2: What happens if my child's school does not comply?

Answer: Your child's application cannot be processed until the institution updates/uploads its student records on our Students Loan verification System (SVS).

Question 3: Will upkeep payments be made directly to parents?

Answer: No. Payments are made directly to students verified accounts as provided by the student during application.

Question 4: What if my child misses the application deadline?

Answer: Unfortunately, no late applications will be accepted. They must wait for the next cycle.

Question 5: Will students be required to repay the loan?

Answer: Yes, 10% monthly earnings repayment will commence **TWO YEARS after NYSC, only if the student is gainfully employed.**