|  |  |  |
| --- | --- | --- |
| Particulars | Debit | Credit |
| Capital |  | 30000 |
| Drawings | 5000 |  |
| Agarwal&co | 20000 |  |
| Creditors |  | 10000 |
| Loan on Mortgage |  | 9500 |
| Interest on Loan | 300 |  |
| Cash in hand | 2000 |  |
| Provision for Bad Debt |  | 700 |
| Rajesh &co | 6800 |  |
| Motor vehicle | 10000 |  |
| Cash at bank | 3500 |  |
| Land & Building | 12000 |  |
| Bad Debt | 500 |  |
| Purchase | 66000 |  |
| Sales |  | 110000 |
| Sales return | 8000 |  |
| Purchase return |  | 1500 |
| Carriage Outward | 2500 |  |
| Carriage inward | 3000 |  |
| Salary | 9000 |  |
| Rent& Rate | 3000 |  |
| Advertising | 3500 |  |
| Discount |  | 500 |
| General Expense | 3400 |  |
| Rent Received |  | 300 |
| Bills Receivable | 6000 |  |
| Bills Payable |  | 2000 |
|  | 164500 | 164500 |

1. appreciation @ 5% on Land & Building
2. Provision for doubtful debts 2.5% on Agarwal &co
3. Rent outstanding for December 2014 Rs.150/-
4. Insurance paid for next year 10000
5. Outstanding wages & salaries Rs 800/- and 350/-
6. Company Buy A LG AC from surya electronics on credit (Rs.200000
7. Interest on Capital 10%
8. Depreciation @ 10% on Motor vehicle
9. Transfer 2000 from rajesh to Agarwal
10. Interest on drawings 10%
11. Bad debts on rajesh &co 500
12. Commission received but not earned Rs. 5000