

DECLARATION TO CLAIM INCOME/LOSS) FROM HOUSE PROPERTY

IBM Confidential

Employee Number	000E8H
Employee Name	DUDDUKUNTA DIVYA
PAN	ERSPD1381J

Declaration regarding House Property :

Whether the Property is Solely owned or Jointly Owned if the loan is taken along with a Co-borrower	Solely Owned
Name of Joint Owner (if applicable)	
Joint Owner relationship with employee	
Income Tax exemption claimed to the extent of (Rs. / %)	
Housing Loan - Principal paid/payable during FY 2023-24	60000.41
Housing Loan - Interest paid/payable during FY 2023-24	200699

Is the House property Self Occupied/Let Out	Self Occupied Property
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[Employees having both Self Occupied & Let Out properties are hereby requested to submit separate declarations respectively]

Address of the Property	D.NO. 26-4-1772,RTC COLONY, HINDUPUR, ANANTAPUR, ANANTAPUR, ANDHRA PRADESH - 515201
Name of the Lender (Banks/Financial Institutions/Others)	LICHFL
Address of the Lender	LIC Housing Finance Ltd
Permanent Account Number (PAN) of the Lender	AAACLI799C
Date of borrowing loan	23-01-2021
Date of Possession / Date of completion of construction	01-03-2023

IN CASE HOUSE PROPERTY IS SELF OCCUPIED :

1. The Gross Annual Value is 'NIL'.
2. No deduction allowed towards Property Tax/Municipal Tax paid.
3. No deduction except interest on borrowed capital is available.
4. Maximum deduction of Rs. 200,000/- allowed towards interest on borrowed capital for self occupied property

COMPUTATION	
	Amount in Rs.
1. GROSS ANNUAL VALUE :	
In case of Let out, Actual rent received during the FY 2023-24.	
2. Less : Property Tax / Municipal Tax Paid for the LET OUT property only	
3. Annual Value u/s 24 (a) = (1 - 2)	0.00
4. Less: 30% of the Annual Value u/s 24(a)	0.00
5. Less: Interest on borrowed capital	
6. TOTAL DEDUCTIONS(4 + 5)	0.00
7. INCOME / LOSS FROM HOUSE PROPERTY (3 – 6) *	0.00

DECLARATION

I acknowledge and understand that, in light of the overall Remote Working, only for Financial Year 2023-24,IBM has permitted me to temporarily submit a soft copy declaration, stating that the details submitted by me are true and correct. I undertake to submit the original/ signed hard copy documents, duly signed by me and/or my landlord, on demand from IBM. Notwithstanding the above, I agree and acknowledge that IBM may reject my claims if it is not satisfied with the documents, or may require further documents from me, including original/ signed hard copy documents. . I further acknowledge that IBM may require me to submit such documents even after I separate from IBM. If IBM is not satisfied with my documents, IBM may, at its option, reject my claims for tax benefits, recover taxes due from me, or notify the tax authorities. IBM's discretion in this respect shall be final.

For claiming income tax benefits and/ or exemptions under House Rent Allowance (HRA), Leave Travel Allowance (LTA), Medical allowance, Housing Loan, and any other permitted category, I shall only submit valid proofs and information, in accordance with the requirements of the Income Tax Act and other laws and regulations. If any incorrect, false or forged receipts/ declaration/ information is detected at any time, including during IBM regular audits, it would warrant stern disciplinary action including separation from services, as per Business Conduct Guidelines. In addition, any tax benefits may be withdrawn/ reversed. I am also liable to directly handle any investigation or action taken by the Income Tax Department. By signing the declaration/ disclaimer, I acknowledge and agree to the above.

Date :31-12-2023

Duddukunta Divya
(Employee Signature)