

### **DECLARATION**

I Mr/Ms. \_\_\_\_\_ (Emp No. \_\_\_\_\_) declare that, I fulfill the below mentioned conditions and the same is true to the best of my knowledge and information to claim exemption under section 80 EEA of the Income-tax Act for the Financial Year 2023-24.

1. Home Loan amount is Rs. \_\_\_\_\_ (being less than INR 35,00,000)
2. The interest paid by me during the is Rs. \_\_\_\_\_ as evidenced by letter issued from \_\_\_\_\_ <.....*name of financial institution*> and the loan is sanctioned between 01 Apr 2019 to 31 Mar 2022
3. Stamp Duty Value of residential house property located at \_\_\_\_\_ is Rs. \_\_\_\_\_ (within the limit if INR 45,00,000) as evidenced by the Purchase agreement enclosed herewith
4. I am a first time home buyer and do not own any other residential house property on the date on loan sanction.

I also undertake to reimburse the Income-tax department/Company, any liability/action arising out of disallowance of any of the above exemption by the Income tax authorities on account of error in claim

Disclaimer: For claiming income tax benefits and/ or exemptions under House Rent Allowance (HRA), Leave Travel Allowance (LTA), Medical allowance, Housing Loan, and any other permitted category, I shall only submit valid proofs and information, in accordance with the requirements of the Income Tax Act and other laws and regulations. If any incorrect, false or forged receipts/ declaration/ information is detected at any time, including during IBM regular audits, it would warrant stern disciplinary action including separation from services, as per Business Conduct Guidelines. In addition, any tax benefits may be withdrawn/ reversed. I am also liable to directly handle any investigation or action taken by the Income Tax Department. By signing the declaration/ disclaimer, I acknowledge and agree to the above.

I acknowledge and understand that, in light of the overall Remote Location, only for Financial Year 2023-24, IBM has permitted me to temporarily submit a soft copy declaration, stating that the details submitted by me are true and correct. I undertake to submit the original/ signed hard copy documents, duly signed by me and/or my landlord, on demand from IBM. Notwithstanding the above, I agree and acknowledge that IBM may reject my claims if it is not satisfied with the documents, or may require further documents from me, including original/ signed hard copy documents. I further acknowledge that IBM may require me to submit such documents even after I separate from IBM. If IBM is not satisfied with my documents, IBM may, at its option, reject my claims for tax benefits, recover taxes due from me, or notify the tax authorities. IBM's discretion in this respect shall be final.

Place :

Date :

(SIGNATURE OF THE EMPLOYEE)