

## Define the Problem Statements

Ideation Phase

Define the Problem Statements

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Team ID: LTVIP2026TMIDS79888

Project Name: Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis

Maximum Marks: 2 Marks

The objective of this project is to analyze the **Index of Economic Freedom** for India and other countries, consolidate relevant data, and create clear, interactive visualizations using data analytics tools like **Tableau**. This will help stakeholders such as policymakers, economists, investors, and citizens to easily interpret complex economic data, understand barriers to prosperity, and make informed decisions to enhance economic freedom.

### Problem Statement (PS)

|                     |  |
|---------------------|--|
| I am                | Policy Maker / Economist / Investor / Citizen interested in Economic Development                                   |
| I'm trying to       | Understand the factors influencing economic freedom and prosperity in our country                                  |
| But                 | Existing data is scattered, lacks clarity, and does not provide actionable insights                                |
| Because             | There is no consolidated, easy-to-interpret analysis of the Index of Economic Freedom for informed decision-making |
| Which makes me feel | Uncertain about policy decisions, global competitiveness, and potential areas for improvement                      |