

Financial Skills Question Paper

- Q1. What is budgeting and why is it important? (5 Marks)
- Q2. Explain the concept of time value of money. (5 Marks)
- Q3. What are the types of financial statements? (5 Marks)
- Q4. Describe the difference between assets and liabilities. (5 Marks)
- Q5. What is the role of credit score in financial management? (5 Marks)
- Q6. Explain the concept of compound interest. (5 Marks)
- Q7. What is risk management in finance? (5 Marks)
- Q8. Describe the process of financial planning. (5 Marks)
- Q9. What are mutual funds and how do they work? (5 Marks)
- Q10. Explain the basics of income tax. (5 Marks)
- Q11. What is the difference between savings and investments? (5 Marks)
- Q12. Describe the importance of emergency funds. (5 Marks)
- Q13. What are fixed and variable expenses? (5 Marks)
- Q14. What is a balance sheet? (5 Marks)
- Q15. Explain the use of credit and debit cards. (5 Marks)
- Q16. Describe personal financial goals and how to set them. (5 Marks)