

PS Srijan Corporate Park,
24th floor, Tower 1, Salt Lake Sector 5,
Kolkata - 700091, West Bengal

+91 33 40041954



Lodha Supremus,
Unit: 1504-05-06-07, Saki Vihar Road,
Mumbai - 400072, Maharashtra

+91 22 40225036

Letter of Intent

Date: 14th September 2023

Dear Ekansh Jindal,

We are delighted to offer you a position of Trainee Analyst at Axxela. Your tentative date of joining will be 15th July 2024.

Your annual CTC will be INR 1,410,000. Details of your compensation are shared in the below Annexure.

Please sign and share a copy of this letter to indicate your acceptance of this offer. Upon your acceptance we will initiate further formalities.

We look forward to having you onboard as we feel you will make a positive contribution to Axxela's business.

For Axxela Research & Analytics Private Limited

Sincerely,



Sharmistha Chaudhary
AVP - HR & Operations

AXXELA RESEARCH & ANALYTICS PRIVATE LIMITED

www.axxela.in

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Annexure 1: CTC Structure

Your annual CTC of 1,410,000 INR will comprise of the following components:

S. No.	Item	Annual (INR)	Monthly (INR)
1	Basic Pay	450,000	37,500
2	HRA	225,000	18,750
3	LTA Reimbursements	37,500	3,125
4	Education Allowance	2,400	200
5	Fuel Reimbursements	28,800	2,400
6	Driver Salary Reimbursements	10,800	900
7	Other Allowance	145,500	12,125
8	One Time Guaranteed Bonus (on completion of 12 Months)	120,000	-
9	Gross Salary	1,020,000	75,000
10	Benefits: Gratuity, Medical Insurance & Other Employee Benefits	150,000	
11	Performance Pay: Average Performance Bonus *	240,000	
12	Total CTC (9+10+11)	1,410,000	

* Performance Pay is based on employee's performance. The value is calculated based on historical data and can vary from employee to employee.