



SPANDANA

LETTER OF INTENT

Date: 07 February 2024

To,

Anupam Verma

B-420 Gali no 2 Chanderlok Shahdara Delhi-110093

Dear Anupam,

Congratulations!

With reference to your application and subsequent campus Interview process, we are happy to offer you the position of Management Trainee with Spandana Sphoorty Financial Ltd. You are required to report to our Head Office at Hyderabad on 17 June 2024.

Company will arrange for a Corporate Immersion program, and you are required to attend the same followed with one week of Induction program at Head office. You will undergo On the Job training followed with evaluation as part of the Management Trainee Programme 2024-2025. Your probation period will be for 1 (One) Year. After satisfactory completion of your probation, the Company may confirm your services specifying place of posting. The probation period can be extended at the sole discretion of company.

The terms and conditions of the appointment are appended below:

- The position carries the fixed remuneration of Rs.9,00,000, and the maximum variable pay of Rs. 1,00,000 totalling a CTC of **Rs. 10,00,000/- (Rupees Ten Lakhs only)**.
- Your services are transferable to the Branches or other offices of the company or any of its attached organization, within the territory of Indian Union and due to this transfer your service conditions will not be affected. The company may assign you different responsibilities from time to time and may change your designation, job description and place of work at its sole discretion.
- You will refrain from divulging in any manner, any information pertaining to the offer to any outside persons or organizations.

Spandana Sphoorty Financial Ltd.

CIN Number: L65929TG2003PLC040648

Galaxy Building, Wing-B, 16th Floor, Plot No: 1, Sy No: 83/1,

Hyderabad Knowledge City, TSIC, Raidurg Panmktha, Hyderabad -500081,

Ph: 040 4812 6666, Contact@spandanasphoorty.com | www.spandanasphoorty.com



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- During your Probation Period your notice period will be 1 (one) month and upon confirmation it will be up to 3 (Three) months. The company may terminate your services by giving the same notice or salary in lieu thereof. You may also resign from the services on the same terms.
- During the course of your probation period the company will incur considerable cost on your training which in turn will equip you to deliver your work more efficiently. Hence if you resign from the services of the Company within one year of your confirmation you will be liable to payback 40% of your earned CTC to the company.
- This offer of employment will be valid if you join us by 17 June 2024
- You are required to communicate your acceptance on the same in writing on or before **11 February 2024**, by signing and returning a copy of this offer letter or replying to the email sent to you through your Placement Coordinator.

In case you don't communicate your acceptance of the offer on date mentioned above, the offer contained in this letter shall stand automatically cancelled, unless specifically extended by the company in writing.

All other terms and conditions of the employment will be mentioned in your Appointment Letter.

For Spandana Sphoorty Financial Ltd.

Prashant Rai
Chief People Officer

Signature
Date

Spandana Sphoorty Financial Ltd.

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