

 Lodha Supremus, Unit: 1504-05-06-07. Saki Viliar Road, Mumbai - 400072. Maharashtra



+91 22 40225036



Letter of Intent

Date: 14th September 2023

Dear Ekansh Jindal,

We are delighted to offer you a position of Trainee Analystat Axxela. Your tentative date of joining will be 15th July 2024.

Your annual CTC will be INR 1,410,000. Details of your compensation are shared in the below Annexure.

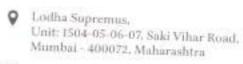
Please sign and share a copy of this letter to indicate your acceptance of this offer. Upon your acceptance we will initiate further formalities.

We look forward to having you onboard as we feel you will make a positive contribution to Axxela's business.

For Axxela Research & Analytics Private Limited









+91 33 40041954

Annexure 1: CTC Structure

Your annual CTC of 1.410,000 INR will comprise of the following components:

S. No.	Basic Pay	Annual (INR)	Monthly (INR)
2	HRA	450,000	37,500
3	LTA Reimbursements	225,000	18,750
4	Education Allowance	37,500	3,125
5	Fuel Reimbursements	2,400	200
6	Driver Salary Reimbursements	28,800	2,400
7	Other Allowance	10,800	900
8		145,500	12,125
9	One Time Guaranteed Bonus (on completion of 12 Months) Gross Salary	120,000	-
	orace canaly.	1,020,000	75,000
10	Benefits: Gratuity, Medical Insurance & Other Employee Benefits	150,000	
11	Performance Pay: Average Performance Bonus *	240,000	
12	Total CTC (9+10+11)	1,410,000	

^{*} Performance Pay is based on employee' performance. The value is calculated based on historical data and can vary from employee to

AXXELA RESEARCH & ANALYTICS PRIVATE LIMITED