

## Guanghong Xu

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<b>Fields</b>	Development Economics, Applied Econometrics	
<b>Academic Affiliations</b>	<b>International Livestock Research Institute (ILRI)</b> Visiting Scientist Ph.D. Fellowship	Nairobi, Kenya Aug, 2021 – Sep, 2024 Nov, 2022 – Sep, 2024
<b>Education</b>	<b>University of California, Santa Cruz</b> Ph.D. in Economics, Department of Economics	2025 (expected)
	<b>Jiangxi University of Finance and Economics</b> B.A. in Finance, International School, <i>Summa Cum Laude</i> (Rank 2/557)	2017
<b>Job Market Paper</b>	<p><b>“Farm to Fridge: Digital Traceability and Quality Upgrading in Kenyan Dairy Value Chain”</b>  <b>Funding:</b> [NSF], [The Weiss Fund], [DAISI], [CGIAR SPIA], [SurveyCTO], [UCSC Blum Center]</p> <p>Disorganized agricultural value chains often prevent the transmission of quality incentives to upstream farmers, especially when quality is costly to observe at the farm gate, which discourages farmers from upgrading quality. In this study, I establish digital traceability systems among Kenyan dairy cooperatives and develop an innovative quality monitoring method based on Bayesian statistical models to overcome the high test costs for individuals’ milk. The model uses the pooled milk quality and novel traceability data to infer individuals’ milk quality. The model-predicted quality shows a significantly high correlation with the individual milk tests among 940 farmers from two different counties. I reveal randomly selected farmers’ milk quality either by the model or by individual tests to both the cooperatives and farmers. I find that model group farmers have a significant 21.9 percent reduction in added water compared to the control group, and individual test group farmers have an insignificant 12.6 percent reduction. In addition, farmers in both treatment groups who consistently provide high-quality milk get a higher credit limit from the cooperative.</p>	
<b>Publication &amp; Working Paper</b>	<p>(2022) <b>“God is in the Rain: The Impact of Rainfall-Induced Early Social Distancing on COVID-19 Outbreaks”</b>, with Ajay Shenoy, Bhavyaa Sharma, Rolly Kapoor, Haedong Rho, and Kinpritma Sangha.  <i>Journal of Health Economics</i> 81: 102575</p> <p>We measure the benefit to society created by preventing COVID-19 deaths through a marginal increase in early social distancing. We exploit county-level rainfall on the last weekend before statewide lockdown in the early phase of the pandemic. After controlling for historical rainfall, temperature, and state fixed-effects, current rainfall is a plausibly exogenous instrument for social distancing. A one percent decrease in the population leaving home on the weekend before lockdown creates an average</p>	

of 132 dollars of benefit per county resident within 2 weeks. The impacts of earlier distancing compound over time and mainly arise from lowering the risk of a major outbreak, yielding large but unevenly distributed social benefits.

**“The Value of Value Chains: An Experiment Linking Farmers’ Cooperatives with Maize Processors in Rwanda”**, with Shilpa Aggarwal, Susan Godlonton, Ammar Kawash, Jonathan Robinson, and Alan Spearot.

**Funding:** [\[BASIS MRR Innovation Lab\]](#), [\[ATAI\]](#), [\[J-PAL\]](#), [\[CEGA\]](#)

Lack of access to output markets is a key barrier to productivity growth of agriculture in developing countries, because it reduces the profitability of investment in productivity. We conduct a field experiment with 180 maize-growing cooperatives in rural Rwanda where a treatment group received support from the WFP Farm to Market Alliance to form connections with processors, while a control group farmed as usual. We find that the program immediately increased the probability of selling into the formal output value chain, and dramatically increased revenue by 150%-300%, driven largely by large increases in land under cultivation and input usage.

#### Selected Works in Progress

**“Green Shoots: Seeding a Market for Certified Cassava Cuttings among Cooperatives in Rwanda”**, with Shilpa Aggarwal, Jonathan Robinson, Athanase Nduwumuremyi, Youngwoo Song, and Alan Spearot.

**Funding:** [\[ATAI\]](#), [\[CEGA\]](#)

Many farmers in rural areas of developing countries do not use high-quality inputs, either because sellers of quality inputs are located far away or because the quality of inputs cannot be ascertained easily. This not only keeps farmers’ income low in the short run but also has deleterious long-term consequences by preventing the development of value chains that require reliable access to high-quality farm output. In this study, we establish a market for high-quality cassava planting materials among cooperatives in Rwanda. Working with RAB, we randomly provide certification to cassava cooperatives and supplement this with a demand stimulation intervention in which we provide a subset of local farmers with information on crop diseases and how they can procure quality cassava planting material from certified cooperatives. We measure impacts on crop diseases, profits, and yields of cooperatives, as well as cassava planting and sourcing decisions of local farmers.

**“Milky Way: Market Structure and Behaviour of Informal Traders in Kenyan Dairy Industry”**, with Martin Nandelenga and Sophie Nottmeyer.

**Funding:** [\[PEDL\]](#)

In the absence of formal contract enforcement, buyers and sellers in developing countries often rely on informal agreements to support repeated trade. This project investigates the existence and evolution of relational contracts between farmers and informal traders in the Kenyan dairy sector. We subsidize half of the traders’ milk collection in randomly selected villages during the wet season, when milk supply is abundant, and competition is lower. This allows us to study whether traders build new relationships and how farmers respond to the temporary presence of the new traders. Through GPS tracking and weekly surveys, the project collects data on trader mobility, sourcing decisions, and farmer-trader interactions. We consider both farmers’ and traders’ perspectives and look at different mechanisms to explain under what conditions traders may or may not develop relationships.

Research Grants	<b>“Traceability and Quality Upgrading in Kenyan Dairy Value Chain”</b>	
	· CGIAR Standing Panel on Impact Assessment (SPIA) (\$23,027)	2024
	· The Weiss Fund for Research in Development Economics (\$23,368)	2023
	· NSF Economics Dissertation Grant (\$25,000)	2023
	· MIT/J-PAL DAISI (\$10,000)	2023
	· UCSC Economics Dissertation Research Grant (\$5,000) - <i>4x</i>	2021-2024
	· UCSC Blum Scholars Grant (\$4,000)	2023
	· SurveyCTO Data Collection Research Grant (\$3,376)	2022
	<b>“Seed Quality Certification with Cassava Cooperatives in Rwanda”,</b> with Shilpa Aggarwal, Jonathan Robinson, and Alan Spearot.	
	· MIT/J-PAL Agricultural Technology Adoption Initiative (\$118,900)	2022
	<b>“Market Structure of Kenyan Dairy Industry”,</b> with Martin Nandelenga and Sophie Nottmeyer.	
	· PEDL (CEPR/FCDO Initiative) (\$8,166)	2022
	<b>“Financing Cattle Vaccinations with Dairy Cooperatives in Kenya”,</b> with Shilpa Aggarwal, Susan Godlonton, James Rao, Jonathan Robinson, Alan Spearot, and Nils Teufel.	
	· CGIAR Standing Panel on Impact Assessment (SPIA) (\$329,594)	2020
	<b>“Output Value Chains for Cooperatives in Rwanda”,</b> with Shilpa Aggarwal, Susan Godlonton, Jonathan Robinson, and Alan Spearot.	
	· MIT/J-PAL Agricultural Technology Adoption Initiative (\$343,000)	2020
	· BASIS MRR Innovation Lab (\$410,000)	2020
	· MIT/J-PAL Agricultural Technology Adoption Initiative (pilot) (\$50,000)	2019
Fellowships & Awards	UCSC Chancellor’s Dissertation-Year Fellowship (\$54,320)	2023
	UCSC Teaching Assistant Award for Excellence in Teaching	2020
	CFA Program Student Scholarship by <i>CFA Institute</i> (\$1,200)	2017
	Industrial Securities Student Scholarship (¥6,000)	2016
	China National Scholarship by <i>Ministry of Education</i> (¥8,000)	2015
	CJIC Student Scholarship (¥3,000)	2015
	JUFE Outstanding Academic Performance Scholarship - <i>3x</i> (¥4,500)	2014-2016
	China National Encouragement Scholarship by <i>Ministry of Education</i> (¥5,000)	2014
	The Star of Self Improvement of Chinese College Students (¥2,000)	2014
Conferences & Presentations	Xiangdong Yue Student Scholarship (¥2,000)	2014
	CGIAR Standing Panel on Impact Assessment (SPIA) Webinar ( <i>scheduled</i> )	2024
	UCSC Brown Bag Seminar	2024
	SurveyCTO Webinar	2024
	UCSC Behavioral, Experimental, and Theoretical Economics Workshop	2024
	PEDL (CEPR/FCDO Initiative) Workshop at NYU Abu Dhabi	2022
	CGIAR Standing Panel on Impact Assessment (SPIA) Webinar	2021

	CGIAR ILRI PIL Program Workshop in Nairobi, Kenya	2021-2024
	UCSC Microeconomics Workshop	2020-2024
<b>Teaching Experience</b>	<b>UC Santa Cruz</b>	
	ECON 294A: Applied Economics and Finance Laboratory	
	· Instructor	Fall 2024
	ECON 136: Business Strategy	
	· Robert Brian Baden	Fall 2020
	ECON 2: Introductory Macroeconomics	
	· Julie H. Gonzalez	Spring 2020
	· Ajay M. Shenoy	Fall, Winter 2019
	ECON 100A: Intermediate Microeconomics	
	· Kristian Lopez Vargas	Winter 2020
	<b>Jiangxi University of Finance and Economics</b>	
	Equity Securities Valuation and Investment Analysis	
	· Instructor	Spring 2017
	Financial Engineering	
	· Lawrence A. Leger (Loughborough University, UK)	Spring 2017
	Financial Econometrics	
	· Gregor Kastner (University of Klagenfurt, Austria)	Spring 2016
	Probability Theory and Mathematical Statistics	
	· Jie Li	Spring 2016
	Linear Algebra	
	· Changqi Tao	Fall 2015
	Financial Econometrics	
	· Randall R. Rojas (University of California, Los Angeles, USA)	Fall 2015
<b>Fieldwork</b>	Kenya (36 months), Rwanda (10 months), Tanzania (1 month)	
<b>Professional Activities</b>	<b>Berkeley Initiative for Transparency in the Social Sciences (BITSS)</b>	
	<a href="#">BITSS Catalyst</a>	Feb, 2024–present
	Social Science Prediction Platform (SSPP) – <i>Superforecaster</i>	Sep, 2023–present
	<b>UC Berkeley - Center for Effective Global Action (CEGA)</b>	
	Non-Resident Fellowship – <i>Ph.D. mentor</i>	Spring 2022
	<b>Alibaba Research Center for Rural Dynamics</b>	
	Guest Researcher	Apr, 2022–present
<b>Industry Experience</b>	<b><a href="#">Morningstar, Inc.</a></b>	
	<i>Equity Analyst</i> for listed companies in the US and Canada	2017–2018
	<b><a href="#">Hillhouse Investment</a></b>	
	<i>Hillhouse Elite</i> – affiliated to Hillhouse Academy	2015–2017
<b>Skills</b>	<b>Computer:</b> STATA, R, Stan, Python, SurveyCTO, ODK, GIS, Git, EViews, L <sup>A</sup> T <sub>E</sub> X	
	<b>Language:</b> Chinese Mandarin (native), English (fluent), Swahili (basic), Kinyarwanda (basic)	

**Certificates:** Financial Risk Manager (FRM®), Chartered Financial Analyst (CFA®)  
Level I

**References**

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