

Prevalence of Unemployed Workers

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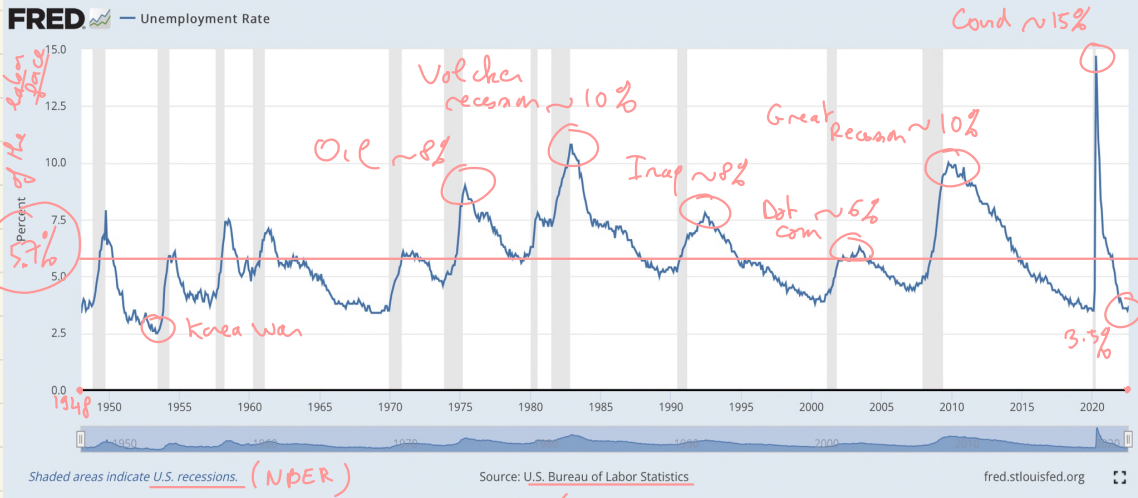


Definition of unemployed

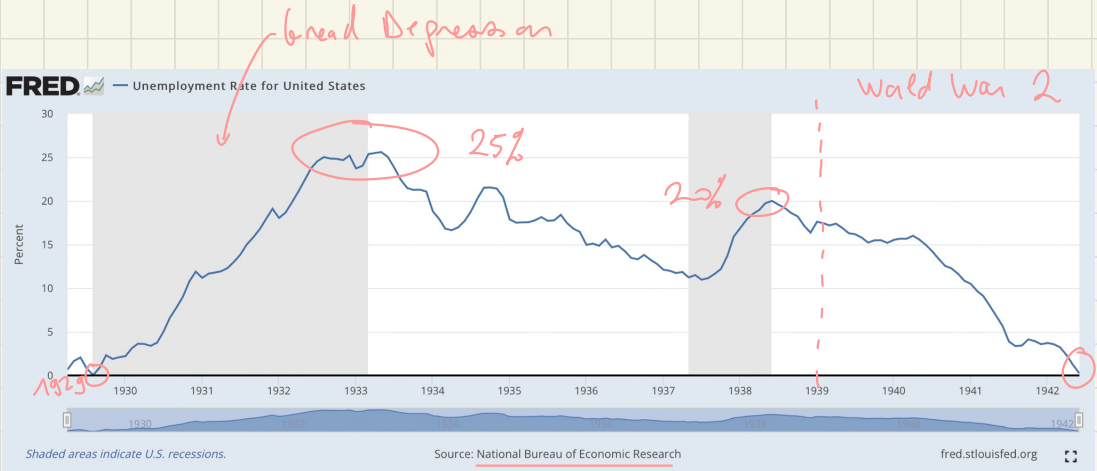
- >16 years old
 - reside in 50 US states
 - not in armed forces
 - not in mental / penal institution
- part of civilian population

Unemployed if:

- no job
- ready to work
- actively searching for a job in past 4 weeks



From Current Population Survey (CPS)



World War 2 + peace.



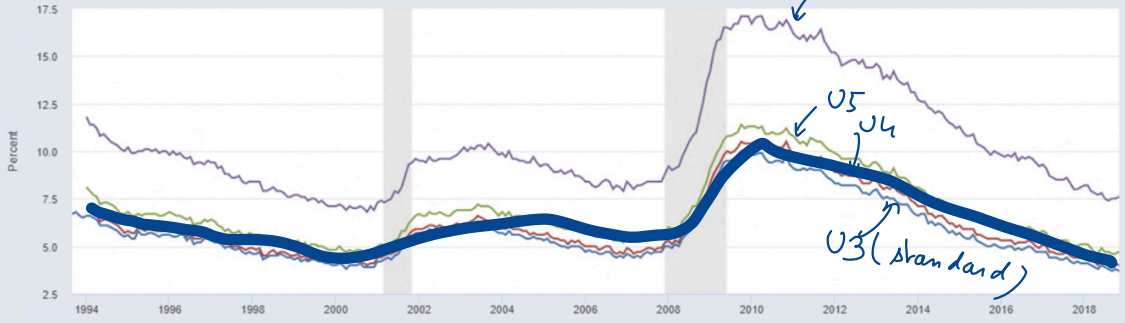
Standard measure of unemployment U3

U4 U3 + discouraged workers

U5 U4 + other marginally attached workers

U6 U5 + part-time for economic reasons

- Civilian Unemployment Rate
- Special Unemployment Rate: Unemployed and Discouraged Workers
- Special Unemployment Rate: Unemployed and Marginally Attached Workers
- Total unemployed, plus all marginally attached workers plus total employed part time for economic reasons



Prevalence of unemployment in OECD countries

Unemployment rate Total, % of labour force, Jan 1955 - Aug 2022

