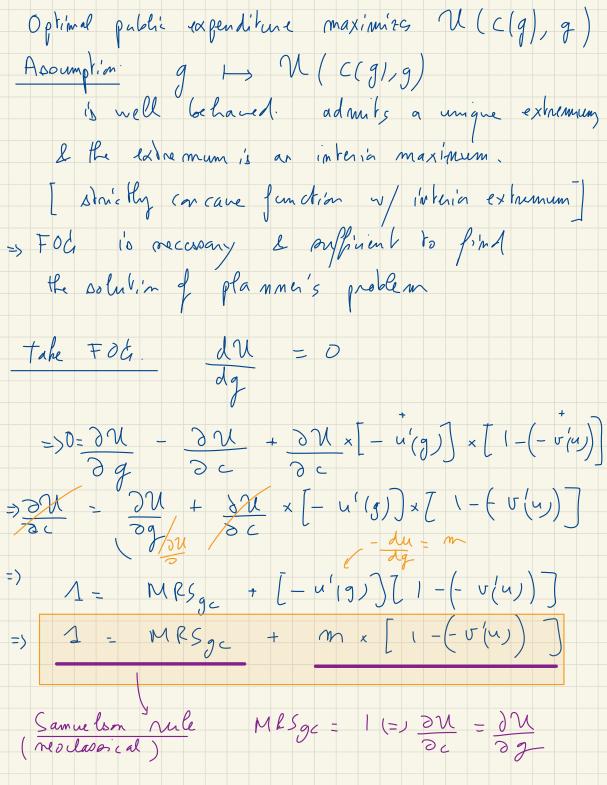
## **Optimal Public Expenditure**

Pascal Michaillat https://www.pascalmichaillat.org/t5.html

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mx [1-(-v(u))): mx [1-Beveridge dope] care dián ber m that appears i'm a model w/ inofficient stade, w/ productive inofficiencies (s Arabilization from - a years lo/c economy. 6 not stabilized at efficient anem flox ment ax