Deviation From the Model Solution

Pascal Michaillat https://www.pascalmichaillat.org/t5.html

10(x) = 0 /2+ (1-6) /d output demanded real red , by households if entire pake X e Clone at x solution. ×* fealized tightness (x) is above oblivion tightness(x) Raviaralize this by assuming that households based their calculation (den and for service) saving, & visits) based on tightness xt, which may not be 2xx.