

# Aggregate Supply Curve in the Dynamic Model

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Pascal Michailat

<https://www.pascalmichailat.org/t5.html>





$y^S(\varnothing) = al$  b/c  $f(\varnothing) \rightarrow \varnothing$   
 $[f(\varnothing) = r \varnothing'^n]$

$y^S(\theta)$  is increasing in  $\theta$  b/c  
 $f(\theta)$  is  $\uparrow$  in  $\theta$  &  $x \mapsto \frac{x}{1+x}$  is  $\uparrow$  in  $x$

