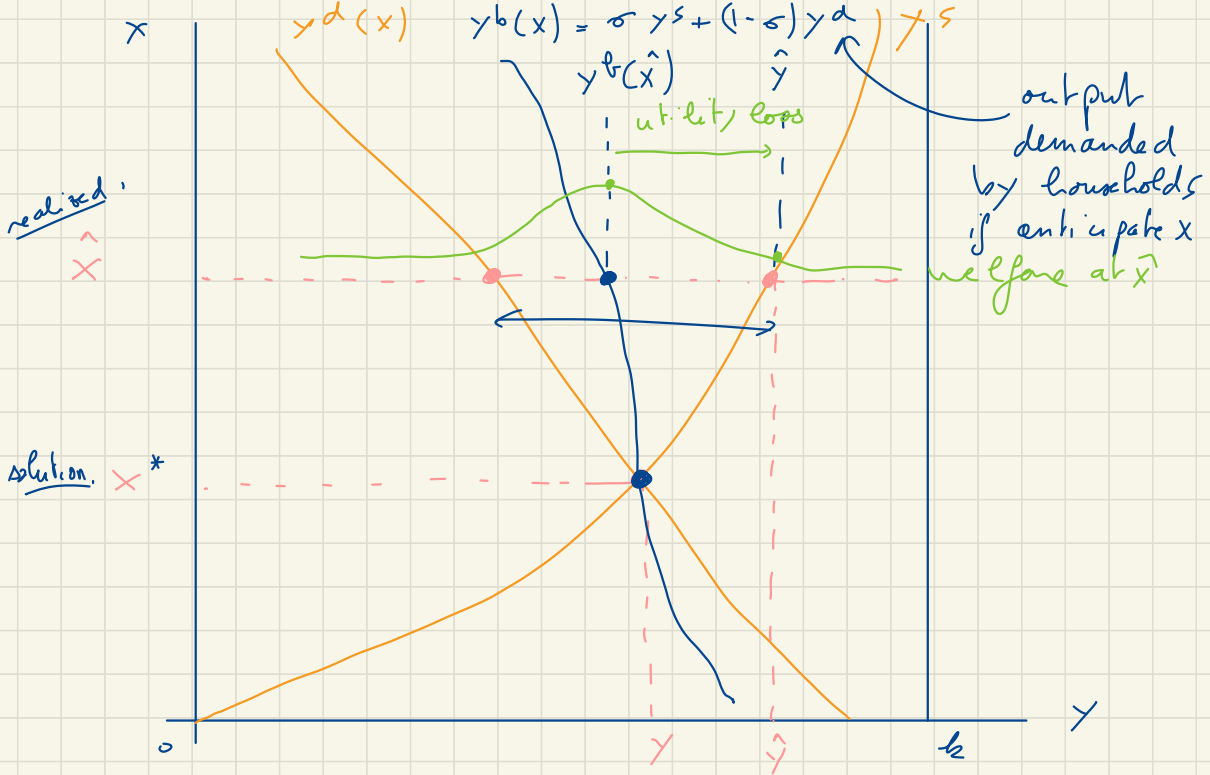


Deviation From the Model Solution

Pascal Michailat

<https://www.pascalmichailat.org/t5.html>





Realized tightness (\hat{x}) is above solution tightness (x^*)

Rationalize this by assuming that households base their calculation (demand for service, saving, & visits) based on tightness x^b , which may not be x^* .