

Date : 10 Mar, 2022

EQ945198719IN



TEHRI/1J04036975- SP



To,
Mr. Dinesh Singh
MOR SINGH 47 INDER KANDI KHAL
LAGGA SELUR, TEHRI
GARHWAL UTTARAKHAND
TEHRI GARHWAL
UTTARAKHAND -249132, India
Contact Details : 8527702679

Speed Post
BNPL Code-921-307
Basant Lok - New Delhi-57

Customer No	: 41636311
Policy No	: 1J787488110
Product Name	: SBI Life - Saral Swadhan +
UIN	: 111N092V03

Dear Mr. Dinesh Singh,

We welcome you to the SBI Life family and thank you for your trust in our products.

Joining SBI Life family will give you access to the best customer service and a wide range of products which cater to most of your life insurance needs.

Please note that you have opted for a LIMITED premium payment insurance Policy. Your premium due dates are: 10/03 of every year during Premium Payment Term

- For any information/clarification, please contact : Your local SBI Life service branch:
TEHRI, SBI LIFE INSURANCE CO LTD 2ND FLOOR, SYNDICATE BANK BUILDING , 3 BI/II, BUS STAND, WARD NO-6, BAURARI, NEW TEHRI, TEHRI GARHWAL UTTARAKHAND India 249001, +91-1376233787
- Your Insurance Advisor is Sunita . (IA/CIF Code 991378522) , Phone +91-8171680515
- In case you have any complaint/grievance you may contact the following official for resolution:
REGIONAL DIRECTOR, SBI LIFE INSURANCE CO. LTD., SBI LIFE INSURANCE CO LTD 2ND FLOOR B-201A TO B-201G THE STATESMAN HOUSE BARAKHAMB ROAD NEW DELHI NEW DELHI DELHI India 110001
- We enclose the following as a part of the Policy booklet:
4.1 Policy Document.
4.2 First Premium Receipt.
4.3 Copy of proposal form signed by you.
4.4 Copy of KYC and other documents as follows:

Particulars	Documents Received
Age Proof	Aadhar card with complete DOB
Identity Proof	Aadhar Card
Address Proof	Aadhar Card
Consent & Revised Benefit Illustration	No
Medical Reports	No

- In case of any clarification / discrepancy, call us toll free on our customer service helpline **18002679090** or email us at info@sblife.co.in, also you may visit us at www.sblife.co.in.
- Register on our **Customer Self Service website** <http://mypolicy.sblife.co.in> to avail various online services available.
- All your servicing requests should be submitted only to your local SBI Life service branch as mentioned above or your nearest SBI Life branch.
- Please note that the digitally signed copy of your policy bond is available on our website www.sblife.co.in. This can be viewed in a secure manner through one time password. Please visit our website for details.

Please check all details. Please make sure that the policy document is kept safely.

Free Look Option

You can review the terms and conditions of the policy, within 15 days, from the date of receipt of the policy document, for policies other than electronic policies and policies sourced through any channel other than Distance Marketing and within 30 days, from the date of receipt of the policy document, for electronic policies and policies sourced through Distance Marketing, from the date of the receipt of the policy document and if you disagree with any of the terms and conditions, you have the option to return the policy seeking cancellation of the policy, stating the reasons for your objection. Premiums paid by you will be refunded after deducting stamp duty and cost of medical expenses incurred, if any, and applicable tax and/or any other statutory levies/duty/surcharges. The proportionate risk premium along with the applicable tax and/or any other statutory levies/duty/surcharges for the period of cover will also be deducted.

The Free look period applicable under this policy is 15 days. Your request for cancellation of this policy under the free look option must reach your nearest SBI Life Office within a period of 15 days.

We always look forward to be your preferred Life Insurance Company for all your Life Insurance needs.

Yours truly,

Authorised Signatory
New Business Processing

Note: The translated version of this letter in the regional language is printed overleaf for your convenience. However, should there be any ambiguity or conflict between these two versions, the English version shall prevail.

263/966

TEHRI/1J04036975-SP



To,
Mr. Dinesh Singh
MOR SINGH 47 INDER KANDI KHAL
LAGGA SELUR, TEHRI
GARHWAL UTTARAKHAND
TEHRI GARHWAL
UTTARAKHAND -249132, India
Contact Details : 8527702679

Customer No	: 41636311
Policy No	: 1J787488110
Product Name	: SBI Life - Saral Swadhan +
UIN	: 111N092V03

Dear Mr. Dinesh Singh,

एसबीआई लाइफ परिवार में आपका स्वागत है। हमारे उत्पाद में आपने विश्वास दिखाया, जिसके लिए हम आपका धन्यवाद करते हैं।

एसबीआई लाइफ परिवार में शामिल होकर आप श्रेष्ठ ग्राहक सेवा और हमारे विभिन्न उत्पाद पा सकेंगे जो आपके जीवन से जुड़ी अधिकांश इश्योरेंस संबंधी जरूरतों को पूरा करते हैं।

कृपया ध्यान दें कि आपने LIMITED प्रीमियम भुगतान इश्योरेंस पॉलिसी का चयन किया है। प्रीमियम भुगतान अवधि के दौरान आपके प्रीमियम की नियत तिथियाँ हैं : 10/03 of every year

- किसी भी जानकारी/स्पष्टीकरण के लिए कृपया अपनी स्थानीय एसबीआई लाइफ सर्विस शाखा से संपर्क करें :
TEHRI, SBI LIFE INSURANCE CO. LTD 2ND FLOOR, SYNDICATE BANK BUILDING , 3 B/II, BUS STAND, WARD NO-6, BAURARI, NEW TEHRI, TEHRI GARHWAL UTTARAKHAND India 249001, +91-1376233787
- Your Insurance Advisor is Sunita . (IA/CIF Code 991378522) , Phone +91-8171680515
- यदि आपकी कोई शिकायत/असंतोष हो तो आप समाधान के लिए निम्नलिखित अधिकारी से संपर्क कर सकते हैं :
REGIONAL DIRECTOR, SBI LIFE INSURANCE CO. LTD., SBI LIFE INSURANCE CO LTD 2ND FLOOR B-201A TO B-201G THE STATESMAN HOUSE BARAKHAMBHA ROAD NEW DELHI NEW DELHI DELHI India 110001
- पॉलिसी पुस्तिका के हिस्से के रूप में हम निम्नलिखित को संलग्न कर रहे हैं:
 - पॉलिसी दस्तावेज
 - पहली प्रीमियम रसीद
 - आप द्वारा हस्ताक्षरित प्रस्ताव फॉर्म की प्रति
 - केवाईसी और अन्य दस्तावेजों की प्रति नीचे दिए अनुसार है :

विवरण	प्राप्त दस्तावेज
आयु प्रमाण	Aadhar card with complete DOB
पहचान प्रमाण	Aadhar Card
पता प्रमाण	Aadhar Card
सहमति और संशोधित लाभ का उदाहरण	No
मेडिकल रिपोर्ट्स	No

- किसी भी पूछताछ/मतभेद के मामले में हमारी कस्टमर सर्विस हेल्पलाइन **1800 267 9090** पर हमें निःशुल्क कॉल करें या हमें info@sbilife.co.in पर ईमेल करें। आप हमारी वेबसाइट www.sbilife.co.in पर भी विजिट कर सकते हैं।
 - उपलब्ध विभिन्न ऑनलाइन सेवाएँ पाने के लिए हमारी **ग्राहक स्वयं सेवा वेबसाइट** <http://mypolicy.sbilife.co.in> पर रजिस्टर करें
 - आपके सभी निवेदन स्थानीय एसबीआई लाइफ सर्विस शाखा में या निकटतम एसबीआई लाइफ शाखा में ही जमा कराए जाने चाहिए।
 - कृपया ध्यान दें कि आपकी पॉलिसी की डिजिटली हस्ताक्षरित प्रति हमारी वेबसाइट www.sbilife.co.in पर उपलब्ध है। इसे वन टाइम पासवर्ड के माध्यम से सुरक्षित तरीके से देखा जा सकता है। कृपया विवरणों के लिए हमारी वेबसाइट पर विजिट करें।
- कृपया सारे विवरण जाँच लें। कृपया सुनिश्चित करें कि पॉलिसी दस्तावेज सुरक्षित रूप से रखा गया हो।

फ्री-लुक विकल्प

आप इलेक्ट्रॉनिक पॉलिसियों के अलावा ली गई पॉलिसियों के लिए और डिस्टैंस मार्केटिंग के अलावा किसी भी चैनल मोड के जरिए प्राप्त पॉलिसियों के लिए पॉलिसी दस्तावेज पाने के दिनांक से 15 दिन के भीतर और इलेक्ट्रॉनिक पॉलिसियों के लिए और डिस्टैंस मार्केटिंग चैनल के जरिए पॉलिसियों के लिए 30 दिन के भीतर पॉलिसी के नियमों और शर्तों की समीक्षा कर सकते हैं। यदि आप उनमें से किसी भी नियम और शर्तों से असहमत हैं, तो आपके पास अपनी आपत्ति का कारण बताते हुए पॉलिसी को वापस करने का विकल्प होगा।

फ्री-लुक विकल्प के अंतर्गत पॉलिसी के निरस्तीकरण हेतु निवेदन को आपके निकटतम एसबीआई लाइफ कार्यालय में, उपरोक्त वर्णन के अनुसार 15 दिन या 30 दिन की अवधि जैसा मामला हो के अंदर अवश्य पहुँच जाना चाहिए। आप द्वारा अदा किए गए प्रीमियमों को स्टैंप ड्यूटी और किए गए मेडिकल खर्च, यदि हों, तथा लागू कर और/या कोई अन्य वैधानिक लेवियाँ/ड्यूटी/सरचार्ज काटने के बाद लौटा दिया जाएगा। कवर की अवधि के लिए आनुपातिक जोखिम प्रीमियम को भी लागू कर और/या कोई अन्य वैधानिक लेवियाँ/ड्यूटी/सरचार्ज के साथ काट लिया जाएगा।

इस पॉलिसी के अंतर्गत लागू उपलब्ध फ्री लुक अवधि 15 दिन है। फ्री-लुक विकल्प के अंतर्गत इस पॉलिसी के निरस्तीकरण हेतु आपके निवेदन को आपके निकटतम एसबीआई लाइफ कार्यालय में 15 दिन की अवधि के अंदर अवश्य पहुँच जाना चाहिए।

आपकी जीवन बीमा संबंधी सारी जरूरतों के लिए हम हमेशा आपकी परसंदीदा जीवन बीमा कंपनी बने रहने की आशा करते हैं।

आपका शुभचिन्तक,

अधिकृत हस्ताक्षरी
न्यू बिज़नेस प्रोसेसिंग



Central Processing Centre
7th Level (D Wing) & 8th Level,
Seawoods Grand Central Tower 2, Plot No R-1,
Sector-40, Seawoods, Nerul Node, Dist. Thane,
Navi Mumbai-400 706
Phone Number: 022 6645 6000

FIRST PREMIUM RECEIPT/ TAX INVOICE

Proposal No : 1J04036975	Invoice No : UKI032200049213
Policy No : 1J787488110	Invoice date : March 10, 2022
	Sequence No : 55567
	Channel Code : 991378522
	Channel Name : Mrs. Sunita .
Policy Holder Mr. Dinesh Singh MOR SINGH 47 INDER KANDI KHAL LAGGA SELUR, TEHRI GARHWAL UTTARAKHAND TEHRI GARHWAL - 249132 UTTARAKHAND , India , India Place of Supply:UTTARAKHAND/5 GSTIN:N.A. Premium Payer Name : Mr. Dinesh Singh Premium Payer Relationship : Self	Servicing Branch Address: SBI LIFE INSURANCE CO LTD 2ND FLOOR, SYNDICATE BANK BUILDING , 3 BI/II, BUS STAND, WARD NO-6, BAURARI, NEW TEHRI, TEHRI GARHWAL UTTARAKHAND India 249001 GSTIN:05AAFCS2530P1Z7
Mode : Annual Date Of Commencement Of Policy : March 10, 2022 HSN code : 997132 HSN Description : Life Insurance Services	Product/Plan : SBI Life - Saral Swadhan + Sum Assured : Rs.4,75,000.00/-
Due date of Premium Payment : March 10, 2022 Payment Method : Online Selling	Installment Premium : Rs.5,000.00/- Taxable Value : Rs.0.00 Integrated GST 18% : Rs.0.00/- State / UT GST 9% : Rs.0.00 /- Central GST 9% : Rs.0.00/- Total Premium Amount : Rs.5,000.00/- No. of Premiums Paid : 01 Total Amount Received : Rs.5,000.00/- Excess : Rs.0.00/-
Whether the tax is payable under Reverse charge : No	
Next premium due on Mar 10, 2023	
Amount of initial/first premium paid : Rs. 5,000.00/- Rupees Five Thousand Only Received the amount as above. Date of Commencement of Risk : March 10, 2022	

Note : In case of any discrepancies, you are kindly requested to advise us immediately. Call us toll free at our customer service helpline **1800 267 9090** info@sbilife.co.in / www.sbilife.co.in

No interest is payable on excess payments, if any, made by the policyholder. Any shortage/excess, will be adjusted against future premiums payable.

Premium paid under this policy is eligible for tax rebates under section 80C of the Income Tax Act, 1961, as applicable.

TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc) , as applicable, which are considered as taxable under the Income Tax Laws.

Tax laws are subject to change from time to time. Please consult your tax advisor for further details.

Goods & Service Tax (GST)/ Cess and/or any other statutory levy/ duty/surcharge, at the rate notified by the Central Government/ State Government / Union Territories of India from time to time, shall be levied on premium /charges (as applicable) as per the provisions of the prevalent tax laws.

As per GOI notification, GST has been levied on your insurance policy @18% on premium or charges. (or as applicable) w.e.f 01.07.2017. In the case of endowment policy, the taxable value is 25% of the premium for first year and 12.5% for second & subsequent year. For single premium annuity policy, the taxable value is 10% of the premium. Please refer SBI Life website for details.

'This Premium receipt is issued subject to realization of cheque'

GST Registration No.05AAFCS2530P1Z7. SAC code of Life Insurance Services: 997132

Bipi
Authorized Signatory

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KEY FEATURES DOCUMENT

Congratulations on your purchase. SBI Life - Saral Swadhan + (UIN: 111N092V03) is an Individual, Non-Linked, Non-Participating, Life Insurance Savings Product with Return of Premium.

1	Aim of policy	SBI Life – Saral Swadhan + is an individual, non- linked, non-participating, life insurance savings product with return of premium This product gives you a fixed life cover throughout the policy term along with the added advantage of return of premium at maturity for in-force & paid-up policies.
2	Benefits of the policy	<ul style="list-style-type: none"> • Death Benefit: In the event of death of the life assured during the policy term, Sum Assured on death will be payable to the nominee, Where Sum Assured on Death is Higher of Basic Sum Assured or 10 times of Annualized Premium or 105% of the total premiums received upto the date of death, provided the policy is in-force. • Maturity Benefit: On survival till the end of the policy term chosen the following Maturity benefit will be payable to you, provided the policy is in-force.: <ul style="list-style-type: none"> ➤ Policy term 10 years: 100% of the Total Premiums paid ➤ Policy term 15 years: 115% of the Total Premiums paid
3	Other Benefits	No other benefits available under the product
4	Surrender Benefit	You may surrender your policy anytime during the policy term, provided at least two consecutive policy years premiums are fully paid. The Surrender Value is higher of the Guaranteed Surrender Value (GSV) or Non- Guaranteed Special Surrender Value (SSV)
5	Paid - Up Value	<p>If the policy has acquired paid-up value provided first two consecutive policy years' premiums are fully paid. and if no further premiums are paid within the grace period, then it can be converted to a paid-up policy with a reduced sum assured. Benefits for paid-up policies are payable on death, maturity or surrender.</p> <ul style="list-style-type: none"> • Benefit payable on death – Paid-up Sum Assured - which is equal to basic sum assured reduced to the same proportion as the ratio of the number of premiums paid to the total number of premiums actually payable. • Benefit payable on maturity – Paid-Up Maturity Benefit: <ul style="list-style-type: none"> ➤ Policy term 10 years: 100% of the total premiums paid ➤ Policy term 15 years: 115% of the total premiums paid
6	Loans on the Policy	Loan facility is not available.
7	Suicide clause	In case of death due to suicide, within 12 months from the date of commencement of the risk under the policy or from the date of revival of the policy, as applicable, your nominee or beneficiary shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.
8	Grace period	30 days from the premium due date
9	Revival	Within 5 consecutive years from the date of first unpaid due premium or before the date of maturity subject to proof of insurability as required by the company from time to time.
10	Free-look provision	<p>You can review the terms and conditions of policy, within 15 days from the date of receipt of the policy document for policies other than electronic policies and policies sourced through any channel other than Distance Marketing and within 30 days from the date of the receipt of the policy document for electronic policies and policies sourced through Distance Marketing Channel, and if you disagree with any of those terms and conditions; you have the option to return the policy stating the reasons for your objection.</p> <p>We will then refund the premium paid after deducting the stamp duty paid and medical expenses, incurred, if any, and applicable tax and/or any other statutory levies/duty/surcharges. The proportionate risk premium along with the applicable tax and/or any other statutory levies/duty/surcharges, for the period of cover will also be deducted.</p> <p>Your request for cancellation of the policy under the free look option must reach our SBI Life Office within a period of 15 days or 30 days, as the case may be, as mentioned above</p>
11	Tax	Payable – Applicable Taxes and/or any other statutory levy/duty/ surcharge, as notified by the State Government or Central Government of India from time to time, as per the provision of the prevalent tax law will be borne by us. Income Tax benefits/exemptions are as per the applicable income tax laws in India, which are subject to change from time to time. You may visit our website for further details. Please consult your tax advisor for details.
12	Claim	Details are mentioned in the Policy Document. Contact the Company or your advisor or the bank branch, for further details.

Note: This document contains brief information about the key features of the Product. The same shall not be construed as terms and conditions of the Policy or part thereof. For detailed terms and conditions governing the Policy, please read all parts of the Policy document. In case of any conflict between the information given in the Key Features Document and the terms and conditions of the Policy Document, the terms and conditions of the Policy Document shall prevail.

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SBI Life Insurance Company Limited

Registration Number: 111

Regulated by IRDAI

Policy Document

SBI LIFE – SARAL SWADHAN +

UIN : 111N092V03

**(An Individual, Non-Linked, Non Participating, Life Insurance Savings
Product with Return of Premium)**

Registered & Corporate Office: SBI Life Insurance Co. Ltd, "Natraj", M.V. Road & Western Express Highway Junction,
Andheri (East), Mumbai - 400 069.

Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113
Toll Free: 1800 267 9090 (Between 9.00 am & 9.00 pm)

SBI Life - Saral Swadhan + Policy Document (UIN: 111N092V03)
An Individual, Non-Linked, Non Participating, Life Insurance Savings Product with Return of Premium

Policy Preamble

Welcome to your **SBI Life – Saral Swadhan +** policy and thank you for preferring **SBI Life Insurance Company Limited** to provide you with insurance solutions. The UIN allotted by IRDAI for this product is 111N092V03.

The information you have given in your proposal form, personal statement together with any reports or other documents and declarations form part of this contract of insurance with us. Your policy document, comprising this policy schedule along with the policy booklet and any endorsements, is evidence of the contract. You should read these carefully to make sure you are satisfied. Please keep these in a safe place.

We request you to read this policy schedule along with the policy booklet. If you find any errors, please return your policy document for effecting corrections.

SBI Life – Saral Swadhan + provides a package of insurance solution. In return for your premiums we will provide benefits as described in the following pages of the policy document. The benefits available under this policy are subject to the payment of premiums as and when due.

Your Policy is an individual, non-linked, non participating, life insurance savings product with return of premium. The benefits will be paid to the person(s) entitled as set out in the policy document, on proof to our satisfaction, of such benefits having become payable and of the title of the persons claiming the payments. Please communicate any change in your mailing address or any other communication details as soon as possible.

If you require further information, please contact us or the Insurance Advisor/ Facilitator mentioned below.-

Name: Sunita . (IA/CIF Code 991378522) , Phone +91-8171680515

Policy Schedule

Identification			
Policy Number	1J787488110	Customer ID	41636311
Proposal No.	1J04036975	Proposal Date	07/03/2022

Personal Information			
Name of the Life Assured	Mr. Dinesh Singh		Mailing Address:
Name of Proposer / Policyholder	Mr. Dinesh Singh		MOR SINGH 47 INDER KANDI KHAL LAGGA SELUR, TEHRI GARHWAL UTTARAKHAND TEHRI GARHWAL UTTARAKHAND -249132, India
	Life Assured	Policyholder	
Date of Birth	01/07/1994	01/07/1994	
Age at entry	27	27	
Gender	Male	Male	
Telephone Number with STD Code: N.A.	Email ID of the policyholder : N.A.		Mobile Number : 8527702679

Nomination

Name of the Nominee(s)	Relationship with the life assured	Age	Percentage of entitlement
Mrs. Madhu .	Spouse	28	100%
Name of the Appointee(s)	Relationship with nominee	Age	
N.A.	N.A.	N.A.	

Important Dates

Date of Commencement of Policy	10/03/2022	Date of commencement of risk	10/03/2022
Policy Anniversary Date	10/03	Premium due dates	10/03 of every year
Due date of last premium	10/03/2031	Date of maturity of policy	10/03/2037


Basic Policy Information & Premium Details

Policy Term	15	Premium frequency	Annual
Premium Payment Term	10	Sum Assured(Rs.)	475,000
Total Installment Premium (Rs.)	5,000.00		

Applicable taxes and /or any other statutory levy/duty/surcharge, as notified by the Central and/or State Government from time to time as per the provisions of the prevalent tax law will be borne by us.

Applicable clauses, if any
N.A.

Signed for and on behalf of **SBI Life Insurance Company Limited,**

	Name : Bipin Vishnu Dabholkar Designation : AVP - New Business (Operations) Date : 10/03/2022 Place : Mumbai
Authorised Signatory	

The stamp duty of Rs 95.00 /- (Rupees Ninety Five Only) paid vide Letter of Authorisation No. LOA/CSD/234/2022/86 dated 06 Jan 2022 issued by Pradhan Mudrank Karyalay.



Signature
(Proper Officer)

We request you to read this policy schedule along with the policy booklet. If you find any errors, please return your policy document for effecting corrections.

Policy Booklet

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PART B

This is your policy booklet containing the various terms and conditions governing your policy. This policy booklet should be read in conjunction with the policy schedule and other related documents of your policy. If you find any errors, please return the policy immediately for effecting corrections.

1 Definitions

These definitions apply throughout your policy document.

The definitions are listed alphabetically.

Expressions	Meanings
1. Age	is the age last birthday; i.e., the age in completed years.
2. Age at entry	is the age last birthday as on the date of commencement of your policy.
3. Annualized Premium	is the premium amount payable in a policy year, chosen by the policyholder excluding the taxes, underwriting extra premiums, if any.
4. Appointee	is the person who is so named in the proposal form or subsequently changed by an endorsement, who has been authorized by the policyholder to give a valid discharge to the policy monies in case of the death of the life assured before the end of policy term while the nominee is a minor.
5. Assignee	is the person to whom the rights and benefits are transferred by virtue of assignment under section 38 of the Insurance Act, 1938, as amended from time to time
6. Beneficiary	the individual(s) or organization(s) nominated by the policy owner to receive all or part of the insurance benefits under the provisions of your policy. The Beneficiary is specified in the Application Form, the policy schedule and other written agreements of your policy, if any.
7. Birthday	is the conventional Birthday. If it is on 29th February, it will be considered as falling on the last day of February
8. Date of commencement of policy/risk	is the date from which the insurance benefits under this policy are available.
9. Date of maturity of policy	is the date on which the Policy benefits, if not previously invoked due to the contingencies covered (e.g. death), terminate on the expiry of the Policy term.
10. Death benefit	is the benefit payable on the death of the life assured, as stated in the policy document
11. Endorsement	is a document indicating any change in any of the terms and conditions of your policy, agreed to or issued by us, in writing
12. Financial Year	is the period commencing from 1st April to the following 31st March or such other period as may be notified by the Government
13. Free-look period	is the period during which the policyholder has the option to return the policy and cancel the contract if he/she is not satisfied with the terms and condition of the policy.
14. Grace period	is the time granted by us from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the policy.
15. Guaranteed Surrender Value	is the minimum guaranteed amount of Surrender Value of the Policy, if any, payable to the policyholder on the surrender of the Policy.
16. In-force	is the status of the policy when all the due premiums have been paid upto date.
17. Installment premium	is the amount of money payable by you on each Premium Due Date in order to keep the insurance cover in force under the provisions of your policy. This does not include applicable taxes.
18. Insurance Cover	means coverage for Insured Event. On occurrence of the insured event, the contingent benefits are payable to the Policyholder or Nominee or legal heir, as the case may be, and the insurance cover will cease thereafter.
19. Insured Event	The life assured is covered for death throughout the term of the policy, provided the policy is in force.

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Part B

SBI Life – Saral Swadhan + Policy Document (UIN: 111N092V03)

An Individual, Non-Linked, Non-Participating, Life Insurance Savings Product with Return of Premium

Expressions	Meanings
20. Lapse	is the status of the policy when a premium is not paid before the end of grace period.
21. Legal Heir	means the person(s) legally eligible to receive the insurance benefits under the provisions of the policy.
22. Life assured	is the person in relation to whose life, insurance and other benefits are granted.
23. Limited Premium	is the Installment Premium payable over the Premium Payment Term at the chosen Premium Frequency.
24. Minor	is a person who has not completed 18 years of age.
25. Nominee	is the person who is named as the nominee in the proposal form or subsequently changed by endorsement, as per section 39 of the Insurance Act, 1938, as amended from time to time who has been authorized to give a valid discharge to the policy monies in case of the death of the life assured during the term of the policy.
26. Non-participating	means that your policy does not have a share in our profits.
27. Paid-up	is the status of the policy if premiums have been paid for at least 2 consecutive years. and thereafter premiums have not been paid within the grace period.
28. Paid-up Sum Assured	Is equal to the basic sum assured multiplied by number of installment premiums paid divided by total number of installment premiums payable under your policy, if policy is in paid-up status.
29. Policy anniversary	is the same date each year during the policy term as the date of commencement. If the date of commencement is on 29th of February, the policy anniversary will be the last date of February.
30. Policy document	means the policy schedule, policy booklet, endorsements (if any), other written agreements (if any) mutually agreed by you and us during the time your policy takes effect.
31. Policy Schedule	is the document that sets out the details of your policy.
32. Policyholder or Policy Owner	is the owner of the policy and is referred to as the proposer in the proposal form. The policy owner need not necessarily be the same person as the life assured.
33. Policy year	is the period between two consecutive policy anniversaries; by convention, this period includes the first day of the policy anniversary and excludes the next policy anniversary day.
34. Policy term	is the period, in years, during which the contractual insurance benefits are payable.
35. Premium frequency	is the period between two consecutive premium due dates for regular/limited premium policy; the premium frequency can only be Yearly.
36. Premium payment term	is the period, in years, for which premiums are payable.
37. Revival	is the process by which the benefits lost under a lapsed policy, are restored.
38. Revival period	is a period of 5 consecutive years from the due date of first unpaid premium.
39. Sum Assured	is the insurance amount offered by us at the time of the inception of policy.
40. Surrender	is the complete termination of the policy by the policyholder before the expiry of the policy term
41. Surrender Value	is the amount payable, if any, to the Policyholder upon Surrender of the policy by the Policyholder, in accordance with the terms and conditions of the policy.
42. Total Premiums Received / Paid	is the total of all the premiums received, excluding any extra premium and taxes.
43. Underwriting	is the process of assessment of risk in respect of the life to be insured. Based on underwriting, a decision on acceptance or rejection of cover as well as applicability of suitable premium is taken.
44. We, Us, Our	SBI Life Insurance Company Limited or its successors. We are regulated by the Insurance Regulatory and Development Authority of India (IRDAI). The registration number allotted by the IRDAI is 111.
45. You, Your	is the person named as the policyholder.

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2 Abbreviations

Abbreviation	Stands for
IRDAI	Insurance Regulatory and Development Authority of India
Rs.	Indian Rupees
UIN	Unique Identification Number (allotted by IRDAI for this product)

These abbreviations bear the meanings assigned to them elsewhere in the policy booklet.

PART C

3 Policy Benefits

3.1 Death Benefits

3.1.1 If the policy is in-force status as on the date of death of the life assured and if the claim is found admissible, we will pay the benefit in a manner as stated below:

3.1.1.1 We will pay a lump sum payment equal to the sum assured on death to the beneficiary.

3.1.1.2 Sum assured on death, where sum assured on death would be higher of

3.1.1.2.1 Basic Sum Assured (SA) or

3.1.1.2.2 10 times of annualized premium or

3.1.1.2.3 105% of the total Premiums received upto the date of death

If the policy is in paid-up status as on the date of death of the life assured, we will pay the death benefit equal to the paid-up sum assured .

3.2 Maturity Benefit

3.2.1 In case of survival of the Life assured till the end of the policy term, we will pay the maturity benefit in a manner as stated below:

3.2.1.1 If the policy is in-force status as on the date of maturity

3.2.1.1.1 100% of the total premiums paid in case you have chosen policy term of 10 years.

3.2.1.1.2 115% of the total premiums paid in case you have chosen a policy term of 15 years.

3.2.1.2 If the policy is in paid-up status as on the date of maturity, we will pay you

3.2.1.2.1 100% of the total premiums paid in case you have chosen policy term of 10 years.

3.2.1.2.2 115% of the total premiums paid in case you have chosen a policy term of 15 years.

4 Premiums

4.1 You have to pay the premiums on or before the premium due dates or within the grace period.

4.2 You have to pay the premiums even if you do not receive renewal premium notice. There is no obligation on the company to send the renewal premium notices.

4.3 Applicable Taxes and/or any other statutory levy/ duty/ surcharge on your premiums, as notified by the Central and/or State Government from time to time as per the provisions of the prevalent tax law will be borne by us.

4.4 If we receive any amount in excess of the required premium, we will refund the excess.

4.5 You should pay the premium in full always. However, if we receive any amount less than the required premium, we will not adjust the same towards the renewal premium due till you pay the balance of premium. We will not pay any interest on this amount.

5 Grace Period

5.1 You can pay your premiums within a grace period of 30 days from the due date.

5.2 Your policy will be treated as in-force during the grace period, however, your liability to pay the renewal premium due shall continue.

5.3 If you do not pay your due premiums before the end of grace period, your policy lapses.

PART D

6 Non-forfeiture Benefits

6.1 Surrender Benefit

- 6.1.1** You may surrender your policy anytime during the policy term, provided at least two consecutive policy years's premiums are fully paid
- 6.1.2** We will pay you the higher of Guaranteed Surrender Value (GSV) or Non-Guaranteed Special Surrender Value (SSV) if you decide to surrender your Policy.
- 6.1.3** The Guaranteed Surrender Value (GSV) will be equal to GSV factors multiplied by the total premiums paid.
- 6.1.4** The GSV factors for various premium durations are given below:

Policy Year/ Policy Term (in Yrs)	% of total premium	
	10	15
1	0%	0%
2	30%	30%
3	35%	35%
4	50%	50%
5	50%	50%
6	50%	50%
7	50%	50%
8	70%	56%
9	90%	61%
10	90%	67%
11	-	73%
12	-	79%
13	-	84%
14	-	90%
15	-	90%

- 6.1.5** The SSV for a policy will depend on the policy term and the duration elapsed at the time of surrender.
- 6.1.6** SSV will be derived by multiplying Paid-Up Maturity value with SSV Factors, where Paid-Up Maturity value is 100% and 115% of total premiums paid for policy term 10 years and 15 years respectively.
- 6.1.7** The surrender of the policy shall extinguish all rights and benefits under your policy.

6.2 Paid-up Benefit

- 6.2.1** Your regular/limited premium policy will acquire paid up value if all the premiums have been paid for at least first 2 consecutive years and thereafter premiums have not been paid within the grace period.
- 6.2.2** Paid up sum assured on death is equal to basic sum assured reduced to the same proportion as the ratio of the number of premiums paid to the total number of premiums payable under your policy.
- 6.2.3** Maturity benefit for paid-up policy will be as follows:
- 6.2.3.1** 100% of the total premiums paid in case you have chosen a policy term of 10 years.
- 6.2.3.2** 115% of the total premiums paid in case you have chosen a policy term of 15 years.

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- 6.2.4** You may terminate your paid-up policy before maturity by surrendering the policy for surrender value.
- 6.2.5** If you have not paid premiums for at least two consecutive years, your policy shall not acquire any paid up value and if the policy is in lapsed status without acquiring paid up value as on the date of maturity or as on the date of death, no benefit shall be payable under the policy.

7 Revival

- 7.1** If premiums are not paid within the grace period, your policy lapses. No benefits are then payable under your policy other than those mentioned under non-forfeiture benefits.
- 7.2** You can revive your policy during its revival period of 5 consecutive years from the date of the first unpaid premium.
- 7.3** You should write to us during the revival period for reviving the policy.
- 7.4** You have to submit Good Health Declaration and satisfy other underwriting requirements, if any. We may charge extra premium based on Company's board approved underwriting policy.
- 7.5** We may accept or reject your revival request. We will inform you about the same. Your policy shall not be treated as revived or reinstated automatically unless you receive a written communication from us stating the same.
- 7.6** You have to pay all due premiums, not paid during the revival period, along with interest.
- 7.7** The company policy currently is based on the nominal interest rate per annum and is 250 basis points greater than the benchmark yield of Repo Rate as on 1st April of each of the Financial Year and it will be compounding on a half-yearly basis. The repo rate as on 1st April 2021 is 4.00%.
- 7.8** The interest rate will be charged at a rate declared by us from time to time.
- 7.9** You cannot revive your policy after the revival period.
- 7.10** Revival is not automatic and shall not be effective unless we accept the revival and intimate you the same in writing.

8 Claims

8.1 Death Claim

- 8.1.1** The policyholder, nominee or the legal heir, as the case may be, should intimate the death of the life assured in writing, stating at least the policy number, cause of death and date of death.
- 8.1.2** We will require the following documents to process the claim:
- Original policy document
 - Original death certificate from municipal / local authorities
 - Claimant's statement and claim forms in prescribed formats
 - Any other documents including post-mortem report, first information report where applicable
- 8.1.3** Claim under the policy may be filed with us within 90 days of date of claim event.
- 8.1.4** However, without prejudice, in case of delay in intimation or submission of claim documents beyond the stipulated period in the policy document or in the Statutes, We, may condone such delay and examine the admissibility or otherwise of the claim, if such delay is proved to be for reasons beyond the control of the nominee/claimant.
- 8.1.5** We will pay the claim, if found admissible, to the assignee, if the policy is assigned.
- 8.1.6** If the policy is not assigned, and
- 8.1.6.1** you are the life assured, we will pay
 - 8.1.6.1.1** the nominee, if the nominee is not a minor
 - 8.1.6.2** the appointee, if the nominee is a minor
 - 8.1.6.3** your legal heir, if there is no nomination or if nomination is not valid.
 - 8.1.6.4** you are not the life assured, we will pay you or your legal heir
- 8.1.7** We may ask for additional information related to the claim.
- 8.1.8** You can claim only once under this plan.
- 8.1.9** For any claim related assistance, call us at our Claims Helpline on Toll free Number – 18002679090

8.2 Maturity Claim

- 8.2.1** You are required to submit the original policy document and the discharge form to any of our offices.
- 8.2.2** If you assign your policy, we will pay claim to the Assignee.
- 8.2.3** If the policy is not assigned, we will pay the claim to you.

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8.3 Surrender

8.3.1 We will require the original policy document and discharge form to process the surrender request.

8.3.2 If the policy is assigned, we will pay the assignee, the surrender value.

8.3.3 If the policy is not assigned, we will pay the surrender value to

8.3.3.1 you

8.3.3.2 your legal heir/beneficiary, in the case of death of the life assured subsequent to surrender request but before payment.

9 Termination

9.1 Termination of your policy

Your policy will terminate at the earliest of the following:

9.1.1 On payment of death benefit, or

9.1.2 On the date of maturity of the policy, or

9.1.3 On payment of surrender value, or

9.1.4 On payment of free-look cancellation amount, or.

9.1.5 On your policy being in a lapsed status without acquiring any paid up value and after expiry of the revival period. However, death cover will terminate on non-payment of due premium, after the expiry of the grace period, provided the policy hasn't acquired paid up value.

10 General Terms

10.1 Free-look period

10.1.1 If you have purchased an electronic policy or a policy through distance marketing channel, you have 30 days from the date of the receipt of this policy document to review its terms and conditions. If you are not satisfied, you can return the policy for cancellation stating the reasons for objection.

10.1.2 If you have purchased the policy through a channel or mode other than that mentioned in 10.1.1 above, you have 15 days from the date of receipt of this policy document to review its terms and conditions. If you are not satisfied, you can return the policy for cancellation stating the reasons for objection.

10.1.3 We will then refund the premium paid after deducting the stamp duty paid and medical expenses, incurred, if any, and applicable tax and/or any other statutory levies/ duty/ surcharges

10.1.4 The proportionate risk premium, along with the applicable tax and/or any other statutory levies/duty/surcharges, for the period of cover will also be deducted

10.1.5 You cannot revive, reinstate or restore your policy once you have returned your policy.

10.2 Suicide exclusion

10.2.1 In case of death due to suicide, within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, your nominee or beneficiary shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

10.3 Policy loan

Your policy will not be eligible for any loan.

PART E

11 Charges

11.1 Charges

Being a non-linked insurance product, there are no explicit charges under this policy.

PART F

12 General Terms – Miscellaneous

12.1 Nomination

- 12.1.1** If you are the policyholder and the life insurance cover is on your own life, you may, when affecting the policy or at any time before the policy matures for payment, nominate person or persons to whom the money secured by the policy shall be paid in the event of the death of the life assured.
- 12.1.2** If the nominee is a minor, you may appoint a person, competent to contract, as an appointee in the manner laid down by us, to receive the money secured by the policy in the event of death of the life assured during the minority of the nominee.
- 12.1.3** You may cancel or change the existing nomination.
- 12.1.4** An assignment or transfer of your policy under section 38 of the Insurance Act, 1938, as amended from time to time, shall cancel the nomination except under certain circumstances.
- 12.1.5** Your nomination should be registered in our records so as to make it binding on us.
- 12.1.6** For complete details about the nomination, please refer to Section 39 of the Insurance Act, 1938, as amended from time to time.

[A leaflet containing the simplified version of the provisions of Section 38 & Section 39 is enclosed as Annexure – I & II, respectively for reference.]

12.2 Assignment

- 12.2.1** You may assign the policy subject to the provisions of Section 38 of the Insurance Act, 1938, as amended from time to time.
- 12.2.2** We may decline to act upon any endorsement or deed of assignment if we have sufficient reasons and we will let you know in writing the reasons for such refusal.
- 12.2.3** You may refer a claim to the Insurance Regulatory and Development Authority of India within 30 days of receipt of our communication intimating you about our declining to act upon the transfer or assignment of your policy.
- 12.2.4** You may assign your policy wholly or in part.
- 12.2.5** You may assign your policy either absolutely or conditionally, and at any point of time there can be only one assignment under your policy.
- 12.2.6** The assignment or reassignment of your policy should be registered with us so as to make it binding on us.
- 12.2.7** For complete details about the Assignment or transfer of the policy, please refer to Section 38 of the Insurance Act, 1938, as amended from time to time.

[A leaflet containing the simplified version of the provisions of Section 38 is enclosed as Annexure – I for reference].

12.3 Non-disclosure

- 12.3.1** We have issued your policy based on the statements in your proposal form, personal statement, medical reports and any other documents that are submitted to us.
- 12.3.2** If we find that any of this information is inaccurate or false or you have withheld any material information or in case of fraud, we will have a right to repudiate all the claims under your policy and / or cancel your policy as applicable subject to the provisions of section 45 of the Insurance Act, 1938 as amended from time to time and no benefit under the policy is payable.
- 12.3.3** If we repudiate the claim under your policy / and or cancel your policy on the grounds of fraud, we would forfeit the premiums received under your policy and we shall not entertain any claim under your policy.
- 12.3.4** If we repudiate death claim / and or cancel your policy on any grounds other than fraud, we may pay such amounts as are payable under the policy subject to the provisions of Section 45 of the Insurance Act 1938, as amended from time to time.

[A leaflet containing the simplified version of the provisions of Section 45 is enclosed in Annexure – III for reference.]

12.4 Misstatement of age

12.4.1 If we find that the correct age of the life assured is different from that mentioned in the proposal form, we will check your eligibility for the policy, as on the date of commencement of Policy.

12.4.2 If Incorrect age is stated and

12.4.2.1 If eligible,

12.4.2.1.1 If the correct age is found to be higher or lower, we will accordingly revise the Sum Assured as per your age at entry.

12.4.2.2 If not eligible,

12.4.2.2.1 We will terminate your policy.

12.4.2.2.2 We will pay you the surrender value, if any, as on date of cancellation.

12.5 Participation in profits

Your policy does not participate in our profits.

12.6 Taxation

12.6.1 Applicable Taxes and/ or any other statutory levy/ duty/ surcharge on your premiums, as notified by the Central and/or State Government from time to time as per the provisions of the prevalent tax laws will be borne by us.

12.6.2 You are eligible for Income Tax benefits/exemptions as per the applicable income tax laws in India, which are subject to change from time to time. You may visit our website for further details. Please consult your tax advisor for details

12.7 Date formats

Unless otherwise stated, all dates described and used in the policy schedule are in dd/mm/yyyy formats.

12.8 Electronic transactions

We shall accept premiums and pay benefits through any approved modes including electronic transfers.

12.9 Communications

12.9.1 We will communicate to you in writing and deliver the correspondence by hand, post, facsimile, e-mail or any other approved mode.

12.9.2 We will send correspondence to the mailing address you have provided in the proposal form or to the address subsequently changed and registered by you with us..

12.9.3 You should also communicate in writing and deliver the correspondence by hand, post, facsimile, e-mail or any other approved mode.

12.9.4 All your correspondence should be addressed to:

SBI Life Insurance Company Limited,
Central Processing Centre,
7th Level (D Wing) & 8th Level,
Seawoods Grand Central
Tower 2, Plot No R-1, Sector-40,
Seawoods, Nerul Node, Dist. Thane,
Navi Mumbai-400 706
Phone : 022 - 6645 6785
E-mail: info@sbilife.co.in

12.9.5 It is important that you keep us informed of your changed address and any other communication details.

PART G

13 Complaints

13.1 Grievance redressal procedure

13.1.1 If you have any query, complaint or grievance, you may approach any of our offices.

13.1.2 You can also call us on our toll-free number 1800 267 9090 (9 am to 9 pm and these timings are subject to change)

13.1.3 If you are not satisfied with our decision or have not received any response within 10 business days, you may write to us at:

Head – Client Relationship,
SBI Life Insurance Company Limited
Central Processing Centre,
7th Level (D Wing) & 8th Level,
Seawoods Grand Central
Tower 2, Plot No R-1, Sector-40,
Seawoods, Nerul Node, Dist. Thane,
Navi Mumbai-400 706
Telephone No: 022 – 6645 6785
Email Id: hcr@sbilife.co.in

13.1.4 In case you are not satisfied with our decision, and the issue pertains to Rule 13 of the Insurance Ombudsman Rules, 2017, you may approach the Insurance Ombudsman. You can lodge the complaint with the Ombudsman as per provision 13 of the said rules. The relevant provisions have been mentioned in the section 'Relevant Statutes'.

13.1.5 The address of the Insurance Ombudsman and the Insurance Ombudsman Rules, 2017, are, available in the website of IRDAI, <http://www.irdai.gov.in> and in our website <http://www.sbilife.co.in>. The address of the ombudsman at Mumbai is:

Office of the Insurance Ombudsman
3rd Floor, Jeevan Seva Annexe,
S.V. Road, Santa Cruz (W),
Mumbai – 400 054.
Phone: 69038821/23/24/25/26/27/28/28/29/30/31 Fax: +91 – 22 – 2610 6052
Email: bimalokpal.mumbai@cioins.co.in

13.1.6 We have also enclosed the addresses of the insurance ombudsman.

13.1.7 In case the complaint is not fully attended by us within 15 days of lodging the complaint through our Grievance Redressal Mechanism; you may escalate the complaint to IRDAI through the Integrated Grievance Management System (IGMS) website: <https://www.irdai.gov.in> (Other Links >> Online Registration of Policyholder Complaints) or contact
IRDAI Grievance Call Centre on toll -free number: 155255 / 1800 4254 732 or alternatively you may send an email on complaints@irdai.gov.in

13.1.8 The postal address of IRDAI for communication for complaints by paper is as follows:

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14 Relevant Statutes

14.1 Governing laws and jurisdiction

14.1.1 This is subject to prevailing Indian Laws. Any dispute that may arise in connection with this shall be subject to the jurisdiction of the competent Indian Courts.

Sections 41 and 45 of the Insurance Act, 1938 and Rules No. 13 and 14 of the Insurance Ombudsman Rules are given hereunder for your ready reference.

14.2 Section 41 of the Insurance Act 1938

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a *bona fide* insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

14.3 Section 45 of the Insurance Act 1938, as amended from time to time.

[A leaflet containing the simplified version of the provisions of Section 45 is enclosed in Annexure – III for reference.]

14.4 Provision 13 of Ombudsman Rules, 2017

1. The Ombudsman may receive and consider complaints or disputes relating to:
 - a) delay in settlement of claims, beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority of India Act, 1999;
 - b) any partial or total repudiation of claims by the life insurer, General insurer or the health insurer;
 - c) disputes over premium paid or payable in terms of insurance policy;
 - d) misrepresentation of policy terms and conditions at any time in the policy document or policy contract;
 - e) legal construction of insurance policies in so far as the dispute relates to claim;
 - f) policy servicing related grievances against insurers and their agents and intermediaries;
 - g) issuance of life insurance policy, general insurance policy including health insurance policy which is not in conformity with the proposal form submitted by the proposer;
 - h) non-issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; and
 - i) any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (f)
2. The Ombudsman shall act as counsellor and mediator relating to matters specified in sub-rule (1) provided there is written consent of the parties to the dispute.
3. The Ombudsman shall be precluded from handling any matter if he is an interested party or having conflict of interest.
4. The Central Government or as the case may be, the IRDAI may, at any time refer any complaint or dispute relating to insurance matters specified in sub-rule (1), to the Insurance Ombudsman and such complaint or dispute shall be entertained by the Insurance Ombudsman and be dealt with as if it is a complaint made under Rule 14.

14.5 Rule 14 of Ombudsman Rules, 2017

- (1) Any person who has a grievance against an insurer, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer complained against or the residential address or place of residence of the complainant is located.
- (2) The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman.
- (3) No complaint to the Ombudsman shall lie unless –
 - a) The complainant makes a written representation to the insurer named in the complaint and
 - a. Either the insurer had rejected the complaint; or
 - b. the complainant had not received any reply within a period of one month after the insurer received his representation; or
 - c. the complainant is not satisfied with the reply given to him by the insurer
 - b) the complaint is made within one year
 - a. after the order of the insurer rejecting the representation is received; or
 - b. after receipt of decision of the insurer which is not to the satisfaction of the complainant;
 - c. after expiry of a period of one month from the date of sending the written representation to the insurer if the insurer named fails to furnish reply to the complainant
- (4) The Ombudsman shall be empowered to condone the delay in such cases as he may consider necessary, after calling for objections of the insurer against the proposed condonation and after recording reasons for condoning the delay and in case the delay is condoned, the date of condonation of delay shall be deemed to be the date of filing of the complaint, for further proceedings under these rules.
- (5) No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator.

14.6 Protection of Policyholders' Interest

The IRDAI (Protection of Policyholders' Interest) Regulation, 2017 provide for protection of the interest of the policyholders. The provisions of this regulation will be applicable and subject to the prevailing law, as amended from time to time.

*****End of Policy Booklet*****

Annexure I

Section 38 - Assignment and Transfer of Insurance Policies

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 dated 23.03.2015. The extant provisions in this regard are as follows:

01. This policy may be transferred/assigned, wholly or in part, with or without consideration.
02. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.
03. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
04. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
05. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy thereof certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer.
06. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.
07. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
08. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced.
09. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is
 - a. not bonafide or
 - b. not in the interest of the policyholder or
 - c. not in public interest or
 - d. is for the purpose of trading of the insurance policy.
10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment.
11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.
12. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.
13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except
 - a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR
 - b. where the transfer or assignment is made upon condition that
 - i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR
 - ii. the insured surviving the term of the policySuch conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.
14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person
 - a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and
 - b. may institute any proceedings in relation to the policy
 - c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings
15. Any rights and remedies of an assignee or transferee of a life insurance policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment) Act, 2015 shall not be affected by this section.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Gazette Notification for complete and accurate details]

Annexure II

Section 39 - Nomination by policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 dated 23.03.2015. The extant provisions in this regard are as follows:

01. The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.
02. Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer.
03. Nomination can be made at any time before the maturity of the policy.
04. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.
05. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.
06. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer.
07. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
08. On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof.
09. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.
10. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination.
11. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate.
12. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s).
13. Where the policyholder whose life is insured nominates his
 - a. parents or
 - b. spouse or
 - c. children or
 - d. spouse and children
 - e. or any of them

the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.

14. If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).

15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after the commencement of Insurance Laws (Amendment) Act, 2015.

16. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy.

17. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Amendment) Act, 2015, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Gazette Notification for complete and accurate details.]

Annexure III

Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 are as follows:

01. No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 yrs from

- a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policy
- whichever is later.

02. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from

- a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policy
- whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:

- a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b. The active concealment of a fact by the insured having knowledge or belief of the fact;
- c. Any other act fitted to deceive; and
- d. Any such act or omission as the law specifically declares to be fraudulent.

04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such misstatement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.

06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.

09. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Gazette Notification for complete and accurate details]

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ADDRESSES OF OMBUDSMAN CENTRES

Office of the Ombudsman	Contact Details	Jurisdiction of Office Union Territory, District)
AHMEDABAD	Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02/05/06 Email: bimalokpal.ahmedabad@cioins.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu.
BENGALURU	Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in	Karnataka.
BHOPAL	Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal – 462 003. Tel.: 0755 - 2769201 / 2769202 Fax: 0755 - 2769203 Email: bimalokpal.bhopal@cioins.co.in	Madhya Pradesh Chattisgarh.
BHUBANESHWAR	Office of the Insurance Ombudsman, 62, Forest park, Bhubneshwar – 751 009. Tel.: 0674 - 2596461 / 2596455 Fax: 0674 - 2596429 Email: bimalokpal.bhubaneswar@cioins.co.in	Orissa.
CHANDIGARH	Office of the Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17 – D, Chandigarh – 160 017. Tel.: 0172 - 2706196 / 2706468 Fax: 0172 - 2708274 Email: bimalokpal.chandigarh@cioins.co.in	Punjab, Haryana(excluding Gurugram, Faridabad, Sonapat and Bahadurgarh) Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh.
CHENNAI	Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI – 600 018. Tel.: 044 - 24333668 / 24335284 Fax: 044 - 24333664 Email: bimalokpal.chennai@cioins.co.in	Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry).
DELHI	Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002. Tel.: 011 - 23232481/23213504 Email: bimalokpal.delhi@cioins.co.in	Delhi & Following Districts of Haryana - Gurugram, Faridabad, Sonapat & Bahadurgarh.
GUWAHATI	Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati – 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 Email: bimalokpal.guwahati@cioins.co.in	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.

HYDERABAD	Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 67504123 / 23312122 Fax: 040 - 23376599 Email: bimalokpal.hyderabad@cioins.co.in	Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry.
JAIPUR	Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 - 2740363 Email: Bimalokpal.jaipur@cioins.co.in	Rajasthan.
ERNAKULAM	Office of the Insurance Ombudsman, 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, Ernakulam - 682 015. Tel.: 0484 - 2358759 / 2359338 Fax: 0484 - 2359336 Email: bimalokpal.ernakulam@cioins.co.in	Kerala, Lakshadweep, Mahe-a part of Union Territory of Puducherry.
KOLKATA	Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@cioins.co.in	West Bengal, Sikkim, Andaman & Nicobar Islands.
LUCKNOW	Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 2231330 / 2231331 Fax: 0522 - 2231310 Email: bimalokpal.lucknow@cioins.co.in	Districts of Uttar Pradesh : Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
MUMBAI	Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 69038821/23/24/25/26/27/28/28/29/30/31 Fax: 022 - 26106052 Email: bimalokpal.mumbai@cioins.co.in	Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane.
NOIDA	Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar,	State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun,

	U.P-201301. Tel.: 0120-2514252 / 2514253 Email: bimalokpal.noida@cioins.co.in	Bulandshehar, Etah, Kanoj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur..
PATNA	Office of the Insurance Ombudsman, 1st Floor, Kalpana Arcade Building,, Bazar Samiti Road, Bahadurpur, Patna 800 006. Tel.: 0612-2680952 Email: bimalokpal.patna@cioins.co.in	Bihar, Jharkhand.
PUNE	Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@cioins.co.in	Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region.

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KEY PERSONAL INFORMATION

Policy Number : 1J787488110

Customer ID : 41636311

Dear Policyholder,

Given herein is information critical for us to service your policy. You are requested to kindly note this information. In case of errors, you are requested to bring the same to our notice immediately by contacting any SBI Life branch office for effecting corrections.

1	C-KYC Number	N.A
2	PAN Number	GHCP3849Q
3	PEP* Status	None
4	Resident Status	India
5	Proof of Document Received	
a	Age Proof	Aadhar card with complete DOB
b	Identity Proof	Aadhar Card
c	Address Proof	Aadhar Card
6	Bank Account Information (Any credits such as refund of premium or payment of maturity benefits will be remitted to this account. In case you wish to update this information at a later date, please contact us.)	
a	Accountholder Name	MR DINESH SINGH
b	Account Number	20022892075
c	IFSC Code	SBIN0004341
7	eInsurance Account Information (Dematerialized Policy Document will be credited to this account. Please contact us in case you require a physical copy of the same.)	
a	eInsurance Account Number	N.A
b	Repository Name	N.A
8	FATCA/ CRS Declaration (Based on authorization given by you, we may be required to report all or part of this information to tax authorities. Please update us in case of any changes.)	
	Tax Residency Status (Countries other than India)	
	N.A	
9	Other Document Received (Yes/No)	
a	Benefit Illustration	No
b	Revised Benefit Illustration (if any)	No
c	Need Analysis	No

*Politically Exposed Person

In the above table, "N.A." stands for Not Available.

Note: In case there is a change of status or information; please notify us immediately.

Regards,

**New Business Processing
SBI Life Insurance Co. Ltd.**

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SBI Life Insurance Co. Ltd

Registered & Corporate Office: 'Natraj', M.V. Road and Western Express, Highway Junction, Andheri(East), Mumbai 400069. IRDAI Registration No. 111

Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113. Toll Free: 1800 267 9090 (Between 9.00 am & 9.00 pm)

Need Analysis Summary

Dear Sir,

We thank you for providing your personal and financial information, such as : age, income, assets, liabilities, risk profile, future financial goals etc.

Personal Details			Financial Details		
Gender	DOB	Age	Monthly Income	Monthly Expenses	Outstanding Home Loan Amount
Male	01-07-1994	27	Rs. 25,000	Rs. 0	Rs. 0
Martial Status	No. of Minor Children		Outstanding Loan Amount (Others)	Expected Inflation Rates#	Risk Appetite
Single	0		Rs. 0	6%	Aggressive

We have made the analysis below of your current circumstances and your insurance and financial needs, based on the information recorded above. The products suggested for the various needs are also presented below.

Protection		Retirement @ 60 Yrs		Insurance with Savings		
					Dream Home	Other
Total Protection Coverage Required	Rs. 45,00,000	Total Corpus Required	Rs. 0	Total Corpus Required	Rs. 0	Rs. 0
Gap in Protection Coverage*	Rs. 45,00,000 (100%)	Gap Remaining	Rs. 0 (0%)	Gap Remaining	Rs. 0 (0%)	Rs. 0 (0%)
Current Protection Coverage	Rs. 0	Monthly Investment Required*	Rs. 0	Monthly Investment Required*	Rs. 0	Rs. 0
		Years left to Retire	33 Years	No. of Years to realise	0 Years	0 Years
Suggested Product(s)		Suggested Product(s)		Suggested Product(s)		
SBI Life-Sampoorn Cancer Suraksha (UIN: 111N109V03) SBI Life-Smart Shield (UIN : 111N067V07) SBI Life-Saral Jeevan Bima (UIN : 111N128V01) Arogya Shield (UIN : SBIHLIP22158V012122)Health Plus Life Combi Product						

Inflation Rates are assumed & subjective in nature

*The Monthly Investment Required is the absolute amount required and does not include the Mortality Charge, Applicable Taxes & Other charges.

We request you to review the above analysis and set your priorities of the needs that you would like to address now or in the near future and take a considered decision on the suggested insurance products that you would

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wish to buy from us. As per your analysis of your needs, you may also review the other insurance products offered by SBI Life.

Note: This is an illustrative projection of your future insurance and financial needs. All figures are calculated as per SBI Life's need analysis calculator and are based on the information provided by you, estimated cost of living and assumed inflation rate.

I have gone through the financial analysis carefully and have chosen the following products from those recommended to me, based on my financial circumstances and priorities. The product/s features along with its benefits, terms and conditions have been explained to me in detail.

SBI Life- Saral Swadhan+ (UIN : 111N092V03)

I have voluntarily chosen products based on my insurance needs and financial objectives.

This document is eSigned by Proposer.

Date :7-3-2022	(IA code- IA991378522) Name of IA- SUNITA . Authenticated by Id & Password
----------------	----------------------------------------------------------------------------------

For more details on the products, risk factors, terms and conditions please read sales brochure carefully before concluding a sale. Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license. Registered and Corporate Office: SBI Life Insurance Company Limited, Natraj, M.V.Road & Western Express Highway Junction, Andheri(East), Mumbai-400069. IRDAI Registration. No. 111. CIN: L99999MH2000PLC129113\ Website: www.sbilife.co.in\ Email id: info@sbilife.co.in \ Toll free no - 1800 267 9090(Between 9:00 am to 9.00 pm)

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SBI Life Insurance Co. Ltd

Registered & Corporate Office: 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069

IRDAI Registration No. 111 | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113

Toll Free: 1800 267 9090 (Between 9.00 am & 9.00 pm)

Benefit Illustration(BI): SBI Life - Saral Swadhan + (UIN : 111N092V03)

An Individual, Non-linked, Non-Participating, Life Insurance Savings Product with Return of Premium

Proposal No.:	OL1J00099137852207032022115342
Channel / Intermediary	AGENT

Introduction

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product and its benefits, please refer to the sales brochure and/or policy document.

Proposer and Life Assured Details

Name of the Prospect/Policyholder	Mr. Dinesh Singh	Name of the Life Assured	Mr. Dinesh Singh
Age (Years)	27 Years	Age (Years)	27 Years
Gender	Male	Gender	Male
State			

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details

Policy Option	Not Applicable	Amount of Installment Premium (Rs.)	5,000
Premium Payment Option	Limited Premium Payment	Policy Term (Years)	15
Sum Assured (Rs.)	4,75,000	Premium Payment Term (Years)	10
Sum Assured on Death (at inception of the policy) (Rs.)	4,75,000	Mode / Frequency of Premium Payment	Annual
Rate of Applicable Taxes	4.5% in the 1st policy year and 2.25% from 2nd policy year onwards		

Premium Summary

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	Base Plan	Riders	Total Installment Premium
Installment Premium without Applicable Taxes (Rs.)	5,000	Not Applicable	5,000
Installment Premium with 1st Year Applicable Taxes (Rs.)	5,226	Not Applicable	5,226
Installment Premium with Applicable Taxes 2nd Year onwards (Rs.)	5,114	Not Applicable	5,114

Please Note	
1. Applicable Taxes (including surcharge/cess etc) under this product is borne by the Company (SBI Life Insurance Co. Ltd) and the premium payable will be "Amount of Installment Premium"	
2. The premiums can also be paid by giving standing instruction to your bank or you can pay through your credit card.	
3. Applicable Taxes (including surcharge/cess etc), at the rate notified by the Central Government/ State Government / Union Territories of India from time to time and as per the provisions of the prevalent tax laws will be payable on premium as per the product features.	

BENEFIT ILLUSTRATION FOR SBI LIFE - Saral Swadhan + Amounts in Rupees							
Policy Year	Annualized premium	Guaranteed					Non- Guaranteed
		Survival Benefits / Loyalty Additions	Other Benefits, if any	Maturity Benefit	Death benefit	Minimum Guaranteed Surrender Value	Special Surrender Value
1	5,000	0	0	0	4,75,000	0	0
2	5,000	0	0	0	4,75,000	3,000	4,600
3	5,000	0	0	0	4,75,000	5,250	7,418
4	5,000	0	0	0	4,75,000	10,000	10,580
5	5,000	0	0	0	4,75,000	12,500	14,087
6	5,000	0	0	0	4,75,000	15,000	17,940
7	5,000	0	0	0	4,75,000	17,500	22,540
8	5,000	0	0	0	4,75,000	22,400	27,140
9	5,000	0	0	0	4,75,000	27,450	32,602
10	5,000	0	0	0	4,75,000	33,500	39,100
11	0	0	0	0	4,75,000	36,500	41,400
12	0	0	0	0	4,75,000	39,500	44,275
13	0	0	0	0	4,75,000	42,000	47,150
14	0	0	0	0	4,75,000	45,000	50,600
15	0	0	0	57,500	4,75,000	45,000	54,050

Notes
1. Annualized premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, underwriting extra premiums and loading for modal premiums, if any. Refer sales literature for explanation of terms used in this illustration.
2. All Benefit amount are derived on the assumption that the policies are 'in-force'
3. The above BI is subject to payment of stipulated premiums on due date.
Important:
You may receive a welcome call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email Id, Sum

Authenticated via OTP shared for proposal no. 1J04036975 on 07-03-2022 12:53:34 PM

Assured,Premium amount,Premium Payment Term etc.
You may have to undergo Medical tests based on our underwriting requirements.

I, Mr. Dinesh Singh having received the information with respect to the above, have understood the above statement before entering into the contract.
This document is eSigned by Mr. Dinesh Singh
Place :TEHRI GARHWAL
Date :7-3-2022

Marketing official's Signature & Company Seal		
I, SUNITA . have explained the premiums and benefits under the product fully to the prospect/policyholder.		
Place :TEHRI GARHWAL	Date :7-3-2022	(IA code- IA991378522) Name of IA- SUNITA . Authenticated by Id & Password

Authenticated via OTP shared for proposal no. 1J04036975 on 07-03-2022 12:53:34 PM



Foreign Account Tax Compliance Act (FATCA)/ Common Reporting Standard(CRS)/ C-KYC Declaration Form – For Individual only (including sole proprietors)

(Please consult your professional tax advisor for further guidance on your tax residency, if required)

Registered & Corporate Office: SBI Life Insurance Co. Ltd, Natraj, M.V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. IRDAI Registration no. 111.
website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113 | Toll Free: 1800 267 9090 (Between 9:00 AM & 9:00 PM).

Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license.

Proposal No.	1J04036975
Proposer/Accountholder Name*	Mr. Dinesh Singh

(* In case of joint name, declaration to be provided by both the proposers. An accountholder is person who is entitled to receive the cash value or change the beneficiary of the contract)


Mother's Name		Guddi devi			
Spouse's Name		NA			
Residential Status		Resident Indian			
C-KYC number		HCXPS0220J			
Country of Birth	India	Place of Birth	Uttarakhand		
GSTIN					
Identification Proof	Aadhar Card	Identification No	XXXXXXXX9433	Expiry Date	NA
Address Proof		Aadhar Card			
In case you have selected "Service" as your occupation, please specify the nature of your Organization		NA			
Are you a tax resident of any country other than India?		No			
SI No	Country/(ies) of Tax residency#	Tax Identification number(TIN)/Functional equivalent number%	Identification Type (TIN or other%, please specify)		
1	NA	NA	NA		
2	NA	NA	NA		

#To also include United States of America(USA), where the individual is a citizen/ green card holder of USA. %In case such number is not available, Kindly provide an explanation and attach it to this form.

SI No	Residence address(es) for Tax purposes	Address Type	Country code	Telephone/ Mobile No
1	NA	NA	NA	NA
2	NA	NA	NA	NA

Certification - Under penalty of perjury, I certify that

- I am aware that Central Board of Direct Taxes ("CBDT") has notified Rules 114F to 114H as part of the Income-tax Rules, 1962, (read alongwith FATCA/CRS instructions given below) which require Indian financial institutions such as SBI Life to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our proposers/ accountholders.
- I understand that SBI Life is relying on information provided in this form for the purpose of determining the status of the accountholder in compliance with FATCA/CRS. SBI Life is not able to offer any tax advice on FATCA or CRS or its impact on me.
- I acknowledge my responsibility to seek advice from professional tax advisor for any tax questions. I agree to submit a new form within 30 days if any information or certification on this form changes or becomes incorrect.
- I agree that as may be required by domestic regulators/tax authorities, SBI Life may be required to report, reportable details to CBDT or other authorities/agencies or may be required to provide informations to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the policy/(ies) or any proceeds in relation thereto or even close or suspend my policy/(ies), as appropriate.
- I hereby declare that the details furnished in the proposal no. specified above and in this declaration are true and correct to the best of my knowledge and belief and I undertake to inform SBI Life of any changes there in, immediately. In case any of information furnished in the proposal no. specified above and in this declaration is found to be false or untrue or misleading or misrepresenting, I am aware that I may be liable.
- I hereby authorize SBI Life to consider details furnished in the proposal no. specified above and in this declaration for the purpose of Central KYC Registry and to provide my details to CERSAI in the prescribed format. I further hereby consent to receiving information from Central KYC Registry through SMS/Email or registered mobile number/email address mentioned in the proposal no. specified above.
- I hereby authorize the Company to provide my/our details to banks, financial institutions and third party service providers that the Company may have tie-ups with, for verification of proposal details and for servicing of resulting policy/(ies).

Signature of the Proposer This document is eSigned by Mr. Dinesh Singh	
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Place :TEHRI GARHWAL	Date :07-03-2022
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FATCA/CRS Instructions

In case Proposer/Accountholder has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, Proposer/Accountholder to provide relevant Curing Documents as mentioned below:

FATCA/ CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS indicia/n(If Proposer/Accountholder does not agree to be Specified USA person/ reportable person status)
a) United States of America ("USA") place of birth	1. Self-certification (as stated above) that the Proposer/Accountholder is neither a citizen of USA nor a resident for tax purposes of USA; 2. Non-USA passport or any non-USA government issued document evidencing nationality or citizenship (refer list below); AND 3. Any one of the following documents: a. Certified Copy of "Certificate of Loss of Nationality or b. Reasonable explanation of why the Proposer/Accountholder does not have such a certificate

	despite renouncing USA citizenship; or Reason the Proposer/Accountholder did not obtain USA citizenship at birth
b) Residence/mailling address in a country other than India	1. Self-certification (as stated above) that the Proposer/Accountholder is neither a citizen of USA nor a resident for tax purposes of USA or any other foreign jurisdiction; AND 2. Documentary evidence (refer list below)
c) Telephone number in a country other than India (and no telephone number in India provided)	1. Self-certification (as stated above) that the Proposer/Accountholder is neither a citizen of USA nor a resident for tax purposes of USA or any other foreign jurisdiction; AND 2. Documentary evidence (refer list below)
d) Standing instructions to transfer funds to an account maintained in a country other than India	1. Self-certification (as stated above) that the Proposer/Accountholder is neither a citizen of USA nor a resident for tax purposes of USA or any other foreign jurisdiction; AND 2. Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized government body**
2. Valid identification issued by an authorized government body**(e.g.Passport,National Identity card, etc.)

**Government/ agency thereof or a municipality of the country or territory inwhich the Proposer/Accountholder claims to be a resident.

Proposal Number	1J04036975	Proposer Name	Mr. Dinesh Singh
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Aadhaar Consent Form

I, Mr. Dinesh Singh, hereby give my voluntary consent to SBI Life Insurance Company Limited (SBI Life) and authorise the Company to obtain necessary details like Name, DOB, Address, Mobile Number, Email, Photograph through the copy of Aadhaar card / QR code available on my Aadhaar card / XML File shared using the offline verification process of UIDAI.

I understand and agree that this information will be exclusively used by SBI Life only for the KYC purpose and for all service aspects related to my policy/ies, wherever KYC requirements have to be complied with, right from issue of policies after acceptance of risk under my proposals for life insurance, various payments that may have to be made under the policies, various contingencies where the KYC information is mandatory, till the contract is terminated.

I have duly been made aware that I can also use alternative KYC documents like Passport, Voter's ID Card, Driving licence, NREGA job card, letter from National Population Register, in lieu of Aadhaar for the purpose of completing my KYC formalities. I understand and agree that the details so obtained shall be stored with SBI Life and be shared solely for the purpose of issuing insurance policy to me and for servicing them. I will not hold SBI Life or any of its authorized officials responsible in case of any incorrect information provided by me. I further authorize SBI Life that it may use my mobile number for sending SMS alerts to me regarding various servicing and other matters related to my policy/ies.

Place	TEHRI GARHWAL
Date	07-03-2022



KEY FEATURES DOCUMENT

Congratulations on your purchase. SBI Life - Saral Swadhan + (UIN: 111N092V03) is an Individual, Non-Linked, Non-Participating, Life Insurance Savings Product with Return of Premium.

1	Aim of policy	SBI Life – Saral Swadhan + is an individual, non-linked, non-participating, life insurance savings product with return of premium. This product gives you a fixed life cover throughout the policy term along with the added advantage of return of premium at maturity for in-force & paid-up policies.
2	Benefits of the policy	<p>•Death Benefit: In the event of death of the life assured during the policy term, Sum Assured on death will be payable to the nominee, Where Sum Assured on Death is Higher of Basic Sum Assured or 10 times of Annualized Premium or 105% of the total premiums received upto the date of death, provided the policy is in-force.</p> <p>•Maturity Benefit: On survival till the end of the policy term chosen the following Maturity benefit will be payable to you, provided the policy is in-force.: -> Policy term 10 years: 100% of the Total Premiums paid -> Policy term 15 years: 115% of the Total Premiums paid</p>
3	Other benefits	No other benefits available under the product
4	Surrender Benefit	You may surrender your policy anytime during the policy term, provided at least two consecutive policy years premiums are fully paid. The Surrender Value is higher of the Guaranteed Surrender Value (GSV) or Non- Guaranteed Special Surrender Value (SSV)
5	Paid-Up Value	<p>If the policy has acquired paid-up value provided first two consecutive policy years' premiums are fully paid, and if no further premiums are paid, then it can be converted to a paid-up policy with a reduced sum assured. Benefits for paid-up policies are payable on death, maturity or surrender.</p> <p>•Benefit payable on death – Paid-up Sum Assured - which is equal to basic sum assured reduced to the same proportion as the ratio of the number of premiums paid to the total number of premiums actually payable.</p> <p>•Benefit payable on maturity – Paid-Up Maturity Benefit: -> Policy term 10 years: 100% of the total premiums paid -> Policy term 15 years: 115% of the total premiums paid</p>
6	Loans on the Policy	Loan facility is not available.
7	Suicide clause	In case of death due to suicide, within 12 months from the date of commencement of the risk under the policy or from the date of revival of the policy, as applicable, your nominee or beneficiary shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.
8	Grace period	30 days from the premium due date.
9	Revival	Within 5 consecutive years from the date of first unpaid due premium or before the date of maturity subject to proof of insurability as required by the company from time to time.
10	Free look provision	<p>You can review the terms and conditions of policy, within 15 days from the date of receipt of the policy document for policies other than electronic policies and policies sourced through any channel other than Distance Marketing and within 30 days from the date of the receipt of the policy document for electronic policies and policies sourced through Distance Marketing Channel, and if you disagree with any of those terms and conditions; you have the option to return the policy stating the reasons for your objection.</p> <p>We will then refund the premium paid after deducting the stamp duty paid and medical expenses, incurred, if any, and applicable tax and/or any other statutory levies/duty/surcharges. The proportionate risk premium along with the applicable tax and/or any other statutory levies/duty/surcharges, for the period of cover will also be deducted.</p> <p>Your request for cancellation of the policy under the free look option must reach our SBI Life Office within a period of 15 days or 30 days, as the case may be, as mentioned above</p>

11	Tax	Payable – Applicable Taxes and/or any other statutory levy/duty/ surcharge, as notified by the State Government or Central Government of India from time to time, as per the provision of the prevalent tax law will be borne by us. Income Tax benefits/exemptions are as per the applicable income tax laws in India, which are subject to change from time to time. You may visit our website for further details. Please consult your tax advisor for details.
12	Claim	Details are mentioned in the Policy Document. Contact the Company or your advisor or the bank branch, for further details.

Note: This document contains brief information about the key features of the plan. The same shall not be construed as terms and conditions of the Policy or part thereof. For detailed terms and conditions governing the Policy, please read all parts of the Policy document. In case of any conflict between the information given in the Key Features document and the terms and conditions of the policy document, the terms and conditions of the Policy document shall prevail.



**PROPOSAL FORM - Saral Swadhan +
SIMPLIFIED UNDERWRITING PRODUCT
SBI LIFE INSURANCE COMPANY LTD.**

**Registered & Corporate Office: Natraj, M. V. Road, & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. IRDAI
Registration No. 111**

Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113 | Toll Free: 1800 267 9090(Between 9:00 AM & 9:00 PM)

Channel Name	Agency
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Channel Details(This section to be filled by Sales Representative)

IA Code	991378522	IA Name	SUNITA .
Bank/Broker/CA/IMF Code		Bank/Broker/CA/IMF Name	NA
Sourcing Branch Code	TEH	Sourcing Branch Name	TEHRI

For CSC Channel Only

RAP Name	NA	RAP Code	NA	OTM Code	NA	Any other field required by CSC	NA
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For Corporate Agency(SBG) / Alternate Channel only

Code 1	NA	Code 2	NA	Code 3	NA
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1. Are You an Existing SBI Life Customer?(If Yes, provide Customer ID/ Policy No)	No
2. Do you want to assign this policy on Issuance? (If yes, please submit relevant documents/annexure with the Proposal form)	No
3. Preferred Language For Communication	Hindi

4. DETAILS OF PROPOSER			
First Name	Mr. Dinesh		
Middle Name	NA		
Last Name	Singh		
Father's Name	mor singh		
Maiden Name (For Female Proposers only)	NA		
Gender	Male	Date of Birth	01-07-1994
Nationality	Indian		
Age Proof	Aadhar card with complete DOB	Identity Proof	Aadhar Card
Marital Status	Married	Qualifications	Graduate
Occupation	Self employed		
Force Name	NA		

Force Number	NA		
Annual Income	Rs. 300000		
PAN*	HCXPS0220J		
*Please submit self attested copy of PAN Card or PAN Exemption form in case the total premium paid in a year under all policies held by you exceeds Rs. 50,000 or above.			
In Case the total premium paid in a year under all policies held by you exceeds Rs. 1 lakh and above please submit documents to show the fund source.			
Communication Address	S/O, Mor Singh 47 inder Kandi khal , Lagga selur, tehri , Garhwal Uttarakhand-TEHRI GARHWAL, 249132, UTTARAKHAND India		
Mobile Number	8527702679	Email Id	
Tel.No(Home)	NA	Tel. No.(Office)	NA
Address Proof	Aadhar Card		

In case the total premium paid in a year under all policies held by you exceeds Rs. 10000, then please provide proof of the residence as given below and your recent photograph.

5. NOMINEE DETAILS			
Name	Mrs.Madhu .		
Address (Address of nominee to be provided if different from the Proposer)	S/O, Mor Singh 47 inder Kandi khal , Lagga selur, tehri , Garhwal Uttarakhand-TEHRI GARHWAL, 249132, UTTARAKHAND ,India		
Gender	Female	Date of Birth	08-07-1993
Relationship with Proposer	Spouse		

In case of more than one nominee, please provide details in the requisite annexure.

APPOINTEE DETAILS(Where nominee is a minor, details of an Appointee to be Provided)			
Name	NA		
Address	NA		
Gender	NA	Date of Birth	NA
Relationship with the Proposer	NA	Relationship with Nominee	NA
Signature of Appointee			

6. DETAILS OF THE INSURANCE COVER PROPOSED

Policy term	15 Years The Premium Payment term will be 10 Years and will be payable Annually.
Annual Premium Amount	Rs. 5000 Kindly note: Cumulative premium under all saral Swadhan + Policies held by you cannot exceed Rs. 5,000.

Your Sum Assured will be a multiple of the Annual Premium paid by you. the Multiple are based on your age and policy term chosen. The Sum Assured multiples are as given below :

Entry Age(Years)	18-30	31-35	36-40	41-45	46-50	51-55
Term (10 Years)	80	65	50	35	25	20
Term (15 Years)	95	70	55	40	30	20

7. Details Of Premium Remittance^ (If answer is No, please provide required information under point 14 of the Proposal Form)

Is deposit for premium under this proposal paid by you	Yes
--------------------------------------------------------	-----

8. Do you have any other individual life insurance policy or have applied for one	No
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9. MEDICAL AND OTHER DETAILS OF THE LIFE TO BE ASSURED	
1. Have you ever been denied life insurance cover or granted cover with an extra premium or lien or with a restrictive clause, by any insurer?	No
2. Have you suffered, treated, hospitalized or currently suffering from diabetes, Cancer, disease of heart or brain, stroke, paralysis, epilepsy, any mental or neurological or genetic disorder, or chronic disease of the lungs, kidney, liver, or HIV or Hepatitis B or C infection or abuse of alcohol or narcotic drugs?	No
3. Do you dependence on wheel chair, crutches or any other external aids excluding hearing or reading aids, to perform your routine activities independently?	No
4. During the last 5 years, have you been hospitalized for any ailment or diseases for a period of 7 days or more in continuity or underwent tests or procedures like biopsy, angiography, dialysis, MRI, CT scan?	No
5. FOR FEMALE LIVES ONLY	
i) Are you presently pregnant?	NA
ii) Have you suffered from illness related to breast, uterus, or ovary?	NA

If the answer to any of the above questions 9.(1-5) is YES, Please note your proposal shall not be eligible for coverage

6. Are you a "Politically Exposed Person" (PEP) or a close relative of PEP? (PEPs are individuals who are or have been entrusted with prominent public functions, i.e. heads / ministers of central / state govt., senior politicians, senior govt. judicial or military officials, senior executives of govt. companies, important political party officials, immediate family member of above persons (would include spouse, parents, siblings, children, spouse's parents or siblings and close associates of PEPs.) If No, then in case your PEP status changes in future you shall inform SBI Life Insurance Co Ltd. of such a change.	No
7. Do you have any history of conviction under any criminal proceedings in India or abroad?	No
If yes, please give details	NA

10. BANK ACCOUNT DETAILS			
Please Provide accurate details to avoid wrong payments as all future payouts from SBI Life shall be based on the information furnished here.			
Account Number #	20022892075	Account Type	Savings
Bank Name	STATE BANK OF INDIA	Bank Branch Name	KANDI KHAL (LAGA SELUR)
Name of Account Holder	Mr Dinesh Singh		
MICR Code	NA		
Please submit any one of the below listed Documents submitted for direct credit of any refunds/payouts if any, to this account.	Copy of Bank Passbook		
Have you submitted Standing Instructions form mandating collection of renewal premium directly from your above designated bank account?	No		
I declare that the information given above is true and correct. I hereby authorize SBI Life to directly credit any payment/refund, if any, to the abovementioned account.			

Note: Please ensure that the Bank details provided are correct and complete. Please note that SBI Life shall not be responsible if any payments to the Bank account number provided by you fail on the ground that the bank details provided are incorrect.

This document is eSigned by Mr. Dinesh Singh

#Valid Resident Indian Account.



11. e-Insurance A/C details	
I would like to receive my insurance policy and all the information related to the proposed insurance policy through insurance repository (If opted for the above, please submit requisite	No

annexure with the proposal Form.)	
If you already have e-insurance Account number, please provide the same ?	NA

e-Insurance Account Number	NA	Repository Name	NA
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12. DECLARATION BY THE PROPOSER

- I do hereby agree and declare that these statements and this declaration shall be the basis of contract of assurance between me and SBI Life Insurance Co. Ltd. (Company) and that if there is any mis-statement or suppression of material information or if any untrue statements are contained therein or in case of fraud, the said contract shall be treated as per the provisions of Section 45 of the Insurance Act 1938 as amended from time to time.
- I authorize the Company to share information pertaining to my proposal including the medical records with any Governmental and/or Regulatory authority. Further, the information may be shared for the sole purpose of proposal underwriting and claims settlement.
- Notwithstanding the provision of any law, usage, custom or convention for the time being in force prohibiting any doctor, hospital and/or employer from divulging any knowledge or information about me concerning my health, employment on the grounds of secrecy, I, my heirs, executors, administrators and assignees or any other person or persons having interest of any kind whatsoever in the policy contract issued to me, hereby agree that such authority, having such knowledge or information, shall at any time be at liberty to divulge any such knowledge or information to the Company.
- I hereby authorize the Company to provide my details to banks, financial institutions, credit bureaus, insurance repository, third party service providers that the Company may have tie-ups with and insurance intermediary for this proposal/resulting policy for verification of the details of this proposal and for servicing my policies or settlement of claims. I further agree that if after the date of submission of this proposal but before the acceptance of risk or issue of the policy document by the Company (i) if there are any adverse circumstances connected with the general health of myself, or (ii) if a proposal for assurance on my life made to any other insurance company has been withdrawn or dropped or accepted at an increased premium or on terms other than as proposed by me, or, (iii) if there is any change in my occupation, I shall forthwith intimate the same to SBI Life Insurance Co. Ltd. in writing to reconsider the terms of acceptance of this proposal. Any omission on my part to do so shall render the contract of assurance invalid. I understand and agree that SBI Life will not be responsible for any delay in premium payment irrespective of any mode for remittance opted.
- I understand that the contract will be governed by the provisions of the Indian Insurance Act 1938, and other applicable Statutes and prevailing laws in India and that the risk cover will not commence until a written acceptance of this proposal is issued by the Company and that the risk cover and other benefits under the policy shall be subject to the terms and conditions contained in the contract of assurance. I also agree that the amount held in proposal/policy deposit shall not earn any interest.
- I further state that the product features and the terms and conditions of the policy have been thoroughly explained to me and that I consent to the same.
- I further request SBI LIFE to send me any information relating to this proposal/ resulting policy and I hereby give my consent to receive such information through SMS/ Email/ Phone/ Letter, notwithstanding any Regulations/ Statutory provisions to the contrary. This consent shall hold good even if I register my number with the National Customer Preference Register (NCPR).
- I hereby understand and agree that no physical policy document will be issued to me if I have requested for issuing this insurance policy in electronic format to my eInsurance Account. I also agree to receive all policy related communication through electronic means, i.e., email, SMS, calls, etc.
- Please Note Saral Swadhan + Product is a Regular Premium/ Limited Premium policy and I am aware that I would need to pay premium for 10 years (Premium Payment Term).

Signature of the Proposer This document is eSigned by Mr. Dinesh Singh					
Witness by			(IA code- 991378522) Name of IA- SUNITA Authenticated by Id & Password		
Place :TEHRI GARHWAL			Date :07-03-2022		

Prohibition of Rebates : Section 41 of the Insurance Act, 1938, as amended from time to time, states

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Non-Disclosure : Extract of Section 45 of the Insurance Act 1938, as amended from time to time, states

No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy. A policy of life insurance may be called in question at anytime within three years from the date of the policy, on the ground of fraud or on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued. The insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured, the grounds and materials on which such decision is based.

No insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement or suppression are within the knowledge of the insurer. In case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.



In case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the grounds of fraud, the premiums collected on the policy till the date of repudiation shall be paid.

Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act 1938, as amended from time to time.

DECLARATION BY THE PROPOSER

- I do hereby agree and declare that these statements and this declaration shall be the basis of contract of assurance between me and SBI Life Insurance Co. Ltd. (Company) and that if there is any mis-statement or suppression of material information or if any untrue statements are contained therein or in case of fraud, the said contract shall be treated as per the provisions of Section 45 of the Insurance Act 1938, as amended from time to time.
- I authorize the company to share information pertaining to my proposal including the medical records with any Governmental and/or Regulatory authority. Further, the information may be shared for the sole purpose of proposal underwriting and claims settlement.
- Notwithstanding the provision of any law, usage, custom or convention for the time being in force prohibiting any doctor, hospital and/or employer from divulging any knowledge or information about me concerning my health, employment on the grounds of secrecy, I, my heirs, executors, administrators and assignees or any other person or persons having interest of any kind whatsoever in the policy contract issued to me, hereby agree that such authority, having such knowledge or information, shall at any time be at liberty to divulge any such knowledge or information to the Company.
- I hereby authorize the Company to provide my details to banks, financial institutions, credit bureaus, insurance repository, third party service providers that the Company may have tie-ups with and insurance intermediary for this proposal/resulting policy for verification of the details of this proposal and for servicing my policies or settlement of claims. I further agree that if after the date of submission of this proposal but before the acceptance of risk or issue of the policy document by the Company (i) if there are any adverse circumstances connected with the general health of myself, or (ii) if a proposal for assurance on my life made to any other insurance company has been withdrawn or dropped or accepted at an increased premium or on terms other than as proposed by me, or, (iii) if there is any change in my occupation, I shall forthwith intimate the same to SBI Life Insurance Co. Ltd. in writing to reconsider the terms of acceptance of this proposal. Any omission on my part to do so shall render the contract of assurance invalid. I understand and agree that SBI Life will not be responsible for any delay in premium payment irrespective of any mode for remittance opted.
- I understand that the contract will be governed by the provisions of the Indian Insurance Act 1938, and other applicable Statutes and prevailing laws in India and that the risk cover will not commence until a written acceptance of this proposal is issued by the Company and that the risk cover and other benefits under the policy shall be subject to the terms and conditions contained in the contract of assurance. I also agree that the amount held in proposal/policy deposit shall not earn any interest.
- I further state that the product features and the terms and conditions of the policy have been thoroughly explained to me and that I consent to the same.
- I further request SBI LIFE to send me any information relating to this proposal/ resulting policy and I hereby give my consent to receive such information through SMS/ Email/ Phone/ Letter, notwithstanding any Regulations/ Statutory provisions to the contrary. This consent shall hold good even if I register my number with the National Customer Preference Register (NCPR).
- I hereby understand and agree that no physical policy document will be issued to me if I have requested for issuing this insurance policy in electronic format to my eInsurance Account. I also agree to receive all policy related communication through electronic means, i.e., email, SMS, calls, etc.
- Please Note Saral Swadhan + Product is a Regular Premium/ Limited Premium policy and I am aware that I would need to pay premium for 10 years (Premium Payment Term).

<p>Signature of the Proposer This document is eSigned by Mr. Dinesh Singh</p>		
<p>Witness by</p>		<p>(IA code- 991378522) Name of IA- SUNITA . Authenticated by Id & Password</p>
<p>Place :TEHRI GARHWAL</p>		<p>Date :07-03-2022</p>

Prohibition of Rebates : Section 41 of Insurance Act, 1938, as amended from time to time.

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Non-Disclosure : Extract of Section 45 of the Insurance Act 1938, as amended from time to time

1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy. A policy of life insurance may be called in question at anytime within three years from the date of the policy, on the ground of fraud or on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued. The insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured, the grounds and materials on which such decision is based.

2. No insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement or suppression are within the knowledge of the insurer. In case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

3. In case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the grounds of fraud, the premiums collected on the policy till the date of repudiation shall be paid.

4. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act 1938, as amended from time to time.

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