### **STORE KEEPING**

### 1. PREAMBLE

The subject, Store Keeping is designed to equip candidates' with basic knowledge required in store record keeping and other store activities.

### 2. <u>AIM AND OBJECTIVES</u>

The examination in this subject is meant to test candidates':

- (i) understanding and appreciation of store keeping, basic concepts, store organization and layout.
- (ii) understanding of the functions of store keeping and warehousing.
- (iii) ability to relate concepts to the management of inventory and inventory control.

#### 3. EXAMINATION SCHEME

There will be two papers, Papers 1 and 2, both of which will constitute a composite paper, to be taken at one sitting.

- **PAPER 1:** will consist of forty multiple-choice objective questions to be answered within 50 minutes for 40 marks.
- PAPER 2: Will consist of six essay questions, out of which candidates will be required to answer any four within 2 hours. All questions will carry equal marks and the paper will carry a total of 80 marks.

## **DETAILED SYLLABUS**

S/NO	TOPICS	NOTES
1	Overview of Store	1.1 Introduction to Store Keeping
	Keeping	(i) Meaning and importance of store keeping;
		(ii) Components of Store Keeping:
		- warehousing;
		- requisition;
		- inventory and inventory control.
		(iii) Areas where store keeping is required.
		1.2 Career Opportunities:
		(i) Definition
		(ii) Job opportunities
		(iii) factors influencing choice of career in store keeping
		(iv) Skills required for store keeping:
		- numerical
		- administrative
		- computer
		1.3 Roles, Attributes and Qualification of a Store Keeper:
		(i) Functions of a Store Keeper:
		- receipt of goods;
		- store requisition;
		- store issues;
		- counting and grading;
		<ul> <li>weighting and classification;</li> </ul>
		- record keeping;

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	- Maintaining clean store environment
	(ii) Attributes of a store keeper:
	- Honesty;
	- Quality consciousness;
	- Flair for details, etc.
	(iii)Qualification of a store keeper.
Equipment and	2.1 Types of store equipment;
facilities	2.2 Uses of storage equipment;
	2.3 Care of storage equipment and facilities.
Warehousing	3.1 Meaning of warehousing.
	3.2 Forms of warehousing (room, cold room, silos).
	3.3 Factors for setting up a warehouse.
	3.4 Store keeping Document.
	3.5 Government regulations on warehousing:
	- NAFDAC.
	- SON.
Requisitioning	4.1 Meaning
	4.2 Importance
	4.3 Procedure
	4.4 Documentation (requisition and issue notes)
	4.5 E-requisitioning (use of computer)
Inventory and	5.1 Inventory:
Inventory Control	(i) Meaning;
	(ii) Uses of inventory;
	(iii) Inventory items;
	(iv) Types of inventory control (perpetual and periodic);
	(v) Store keeping terms and their computation:
	- stock out
	- lead time
	Requisitioning  Inventory and

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		- maximum stock level
		- minimum stock level
		- economic order quantity
6.	Stock Valuation	6.1 meaning.
		6.2 Reasons for stock valuation.
		6.3 Determination of stock values using:
		- LIFO method
		- FIFO method

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		- Safety wear, Types and uses (gloves, boots and helmets)
		- Health and safety at work Act
		8.3 Environmental Issue:
		(1) Meaning ,importance of environment;
		(ii) Characteristics of a good environment.
9	Entrepreneurship	9.1 Meaning of entrepreneurship.
		9.2 importance of entrepreneurship.
		9.3 Entrepreneurship skills:
		- managerial
		- accounting
		- marketing
		- promotion
		9.4 Idea generation.
		9.5 Feasibility study.
		9.6 Writing a proposal on a type of business in store keeping.