

TERMS AND CONDITIONS

Declaration by applicant/person acting on behalf of applicant.

- I/We guarantee that all information herein is complete and correct.
- If this investment is cancelled by me/us, DLM AM will have the right to refund the principal amount up to the date of cancellation plus the residue of accrued interest after a penalty charge as DLM AM may prescribe on the accrued interest.
- All amounts relating to this investment in particular payments and benefits will be expressed, calculated, and paid in Nigerian currency. Payment will be made in Nigeria.
- I/We accept full responsibility for informing DLM AM of any changes in current identification information provided (e.g., address change, surname change, contact details, etc.). If any details change, I will provide DLM AM with new certified proof of identity and a utility bill, not older than 3 months.
- In terms of the Anti-Money Laundering (Prohibition) Act (2011), I/We confirm that the funds with which any payment is or will be made to DLM AM, in terms of this investment, are derived from a lawful source. In addition, I/We are willing to answer any questions regarding the origin of such funds and to provide additional information as and when it may be required by DLM AM or other Regulatory Agencies.

Terms

- Mutual Fund Investments are administered subject to the terms and conditions stipulated by the Banks.
- All investment instructions will be captured within 3 (three) working days of receipt of the last of the bank stamped deposit slip and application form completed in full, and additional forms required, as well as any documentation in terms of money laundering legislation.
- Interest paid by the Mutual Fund Investment will be paid to you as instructed on the application form.
- Any investment period or term investment may be closed, or not offered for further investment. This may occur if, for example, legislation changes or the asset manager closes the investment period, or if the markets are too volatile, or if the bank no longer participates. If the investment is affected, DLM AM will request the investors to choose another investment allowed at that stage.

Limitations

DLM AM shall not be held responsible for any damages and/or losses (including consequential losses) sustained by me in this investment arising from or caused by:

- Errors, actions, or omissions by third parties providing the investment underlying this investment product.
- Any time calculation standards, practices and procedures of these parties or their delay of executing or refusal to allow execution at a specific date or rate.
- Any tax/levy of whatever nature imposed by any local, national, or other authority as a result of my participation in this investment.
- The acting by DLM AM on any instructions that were transferred by unauthorized persons by means of telephone, fax, electronic mail, or the internet, provided that DLM AM exercised reasonable care to establish the identity of the issuer of the instruction.

Authorization

I/We hereby authorize DLM AM to:

- act in accordance with my/our instructions or that of any person authorized by me/us in respect of this investment (including those transmitted and received by telephone, fax, electronic mail, or the internet), and to do all things necessary to give effect thereto.
- deduct sufficient amounts from my/our chosen investment for the purposes of transaction charges or its fees; provide my/our details and details in respect of this investment to companies with whom it has business arrangements or DLM AM's regulators.
- to retain interest pro rata across the selected Fixed Term Investments to collect charges, including reduction charges.

Withdrawal of Investment

Withdrawal of investment by the applicant (or part thereof) prior to the investment maturity date, is at the sole discretion of DLM AM and if approved will be subject to the following terms:

- Early/premature termination of investment by the applicant shall be at a penalty, the termination values in this regard may be obtained by contacting DLM AM.

- I/We warrant that all statements given in this application form are true and accurate in every respect, I/We understand that the completeness and correctness thereof is my/our responsibility and agree that such statements shall form the basis of contracts which are to be entered into with the parties providing the relevant investment.
- I/We declare that are aware of and accept the risks inherent in the investments, knowing that the realization of those risks may cause me/us to suffer financial loss.
- I/We understand that information in this application may be recorded electronically with DLM AM in addition to physical records. Such records will form the record of this investment for all purposes and may be used as evidence at any proceedings.
- I/We specifically request that information as regards the investment underlying this transaction may not be disclosed to me/us unless in terms of any law as may be provided otherwise and requested in writing.
- I/We warrant that I/We are authorized and legally competent to enter and conclude this transaction.

Signature of authorized

Date _____