A Party may terminate all or part of the Contract for default of the other Party in the event that the other Party persistently fails to perform its obligations and despite the non-defaulting Party having notified by acknowledgment of receipt the defaulting Party to take adequate corrective measures and provided no such measures have been proven to have been taken within a period of six (6) months, or two (2) months in the case stated in article 6.3, following the above notice. The termination shall occur without any specific formality other than the above notice.