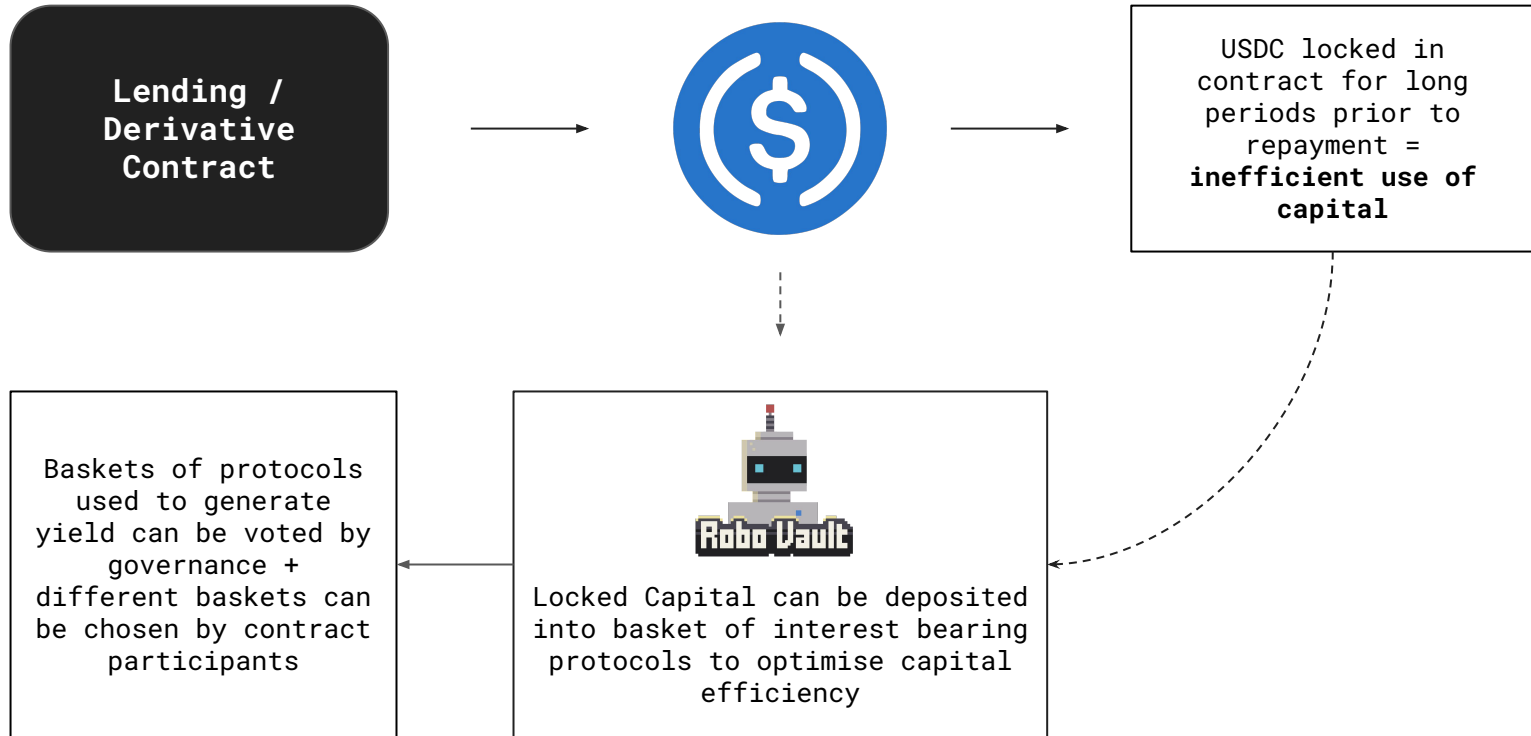


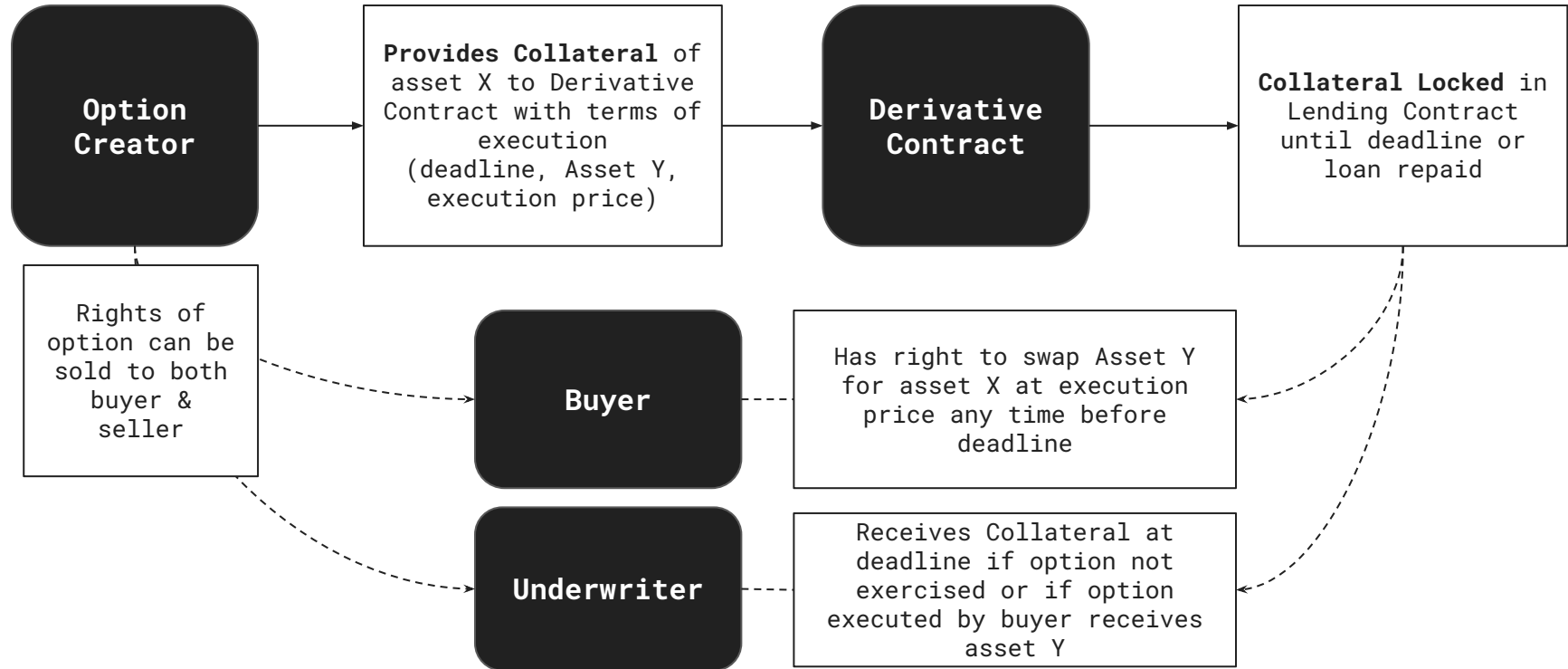
Dojima (DSLA Submission)



Capital Efficiency



High Level Structure for DSLA



Option

Buyer

ERC-20 Token to represent right to execute option

Rights to option can be swapped through trading of ERC-20

Buyer can pay strike price or exercise option through use AMM to pay strike price + redeem profits

Underwriter

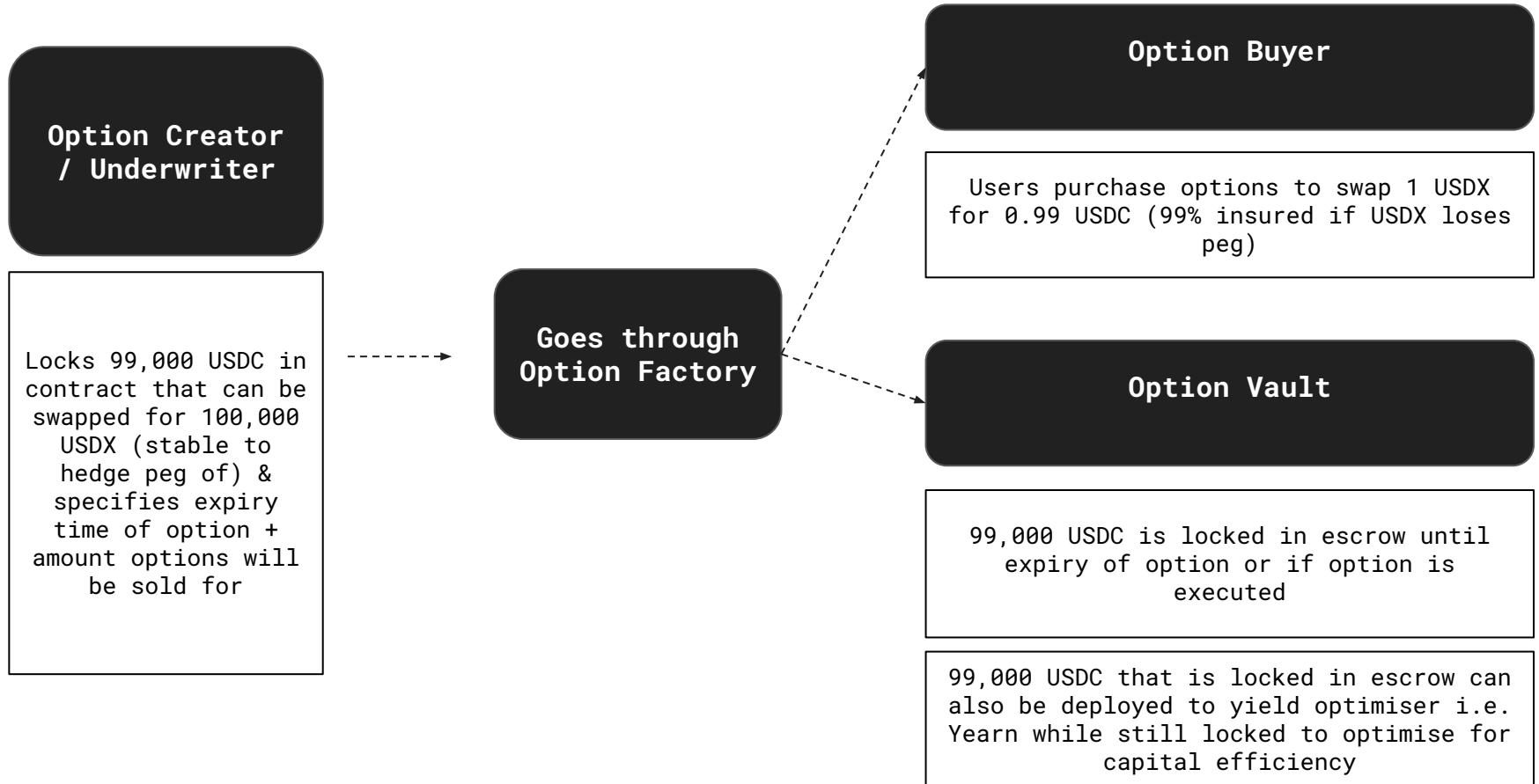
Has Ownership of pool.
Rights to assets in pool can be swapped

At expiry can redeem assets from Option

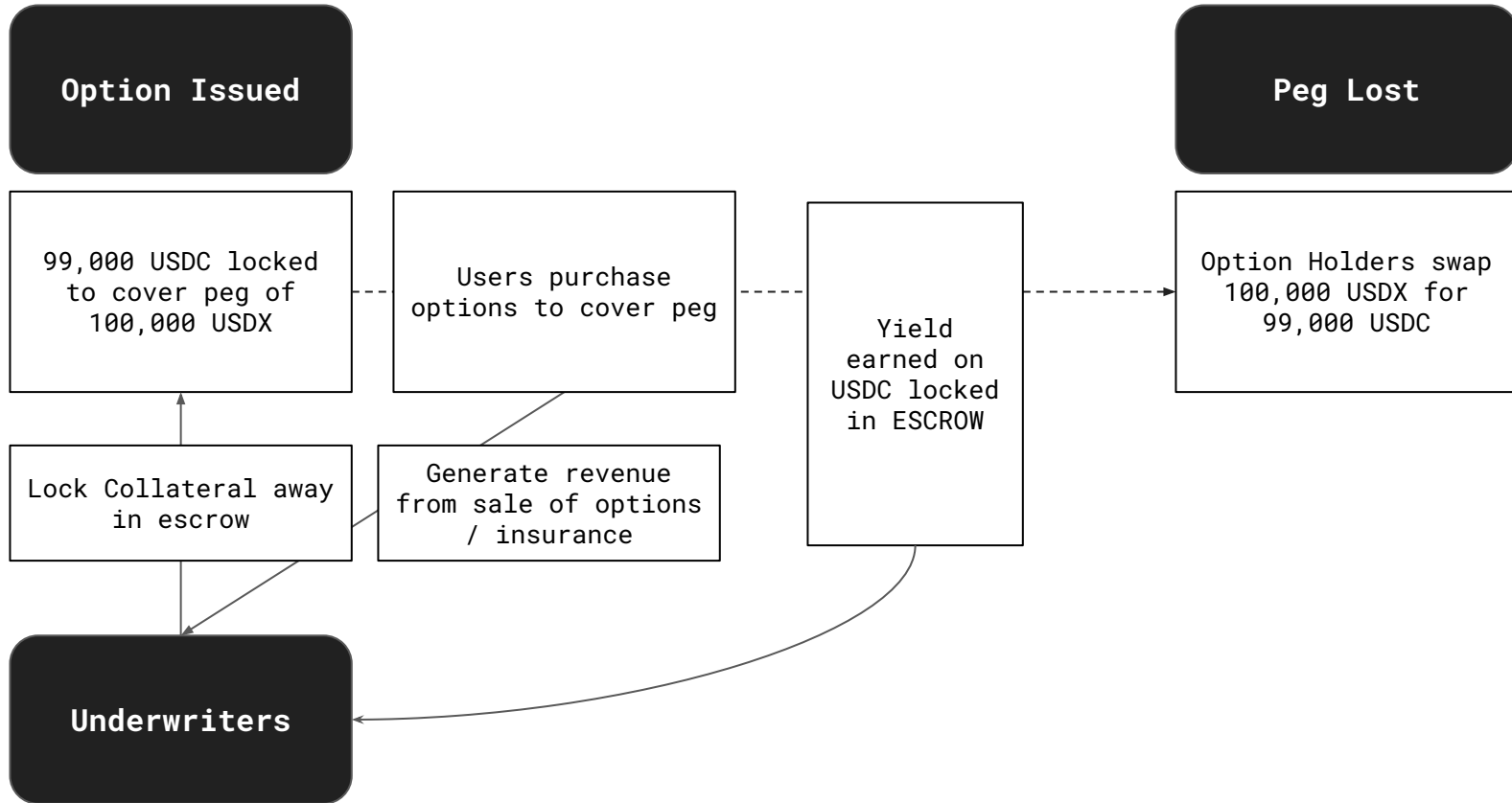
Vault

Earns yield on collateral locked in escrow until option expires

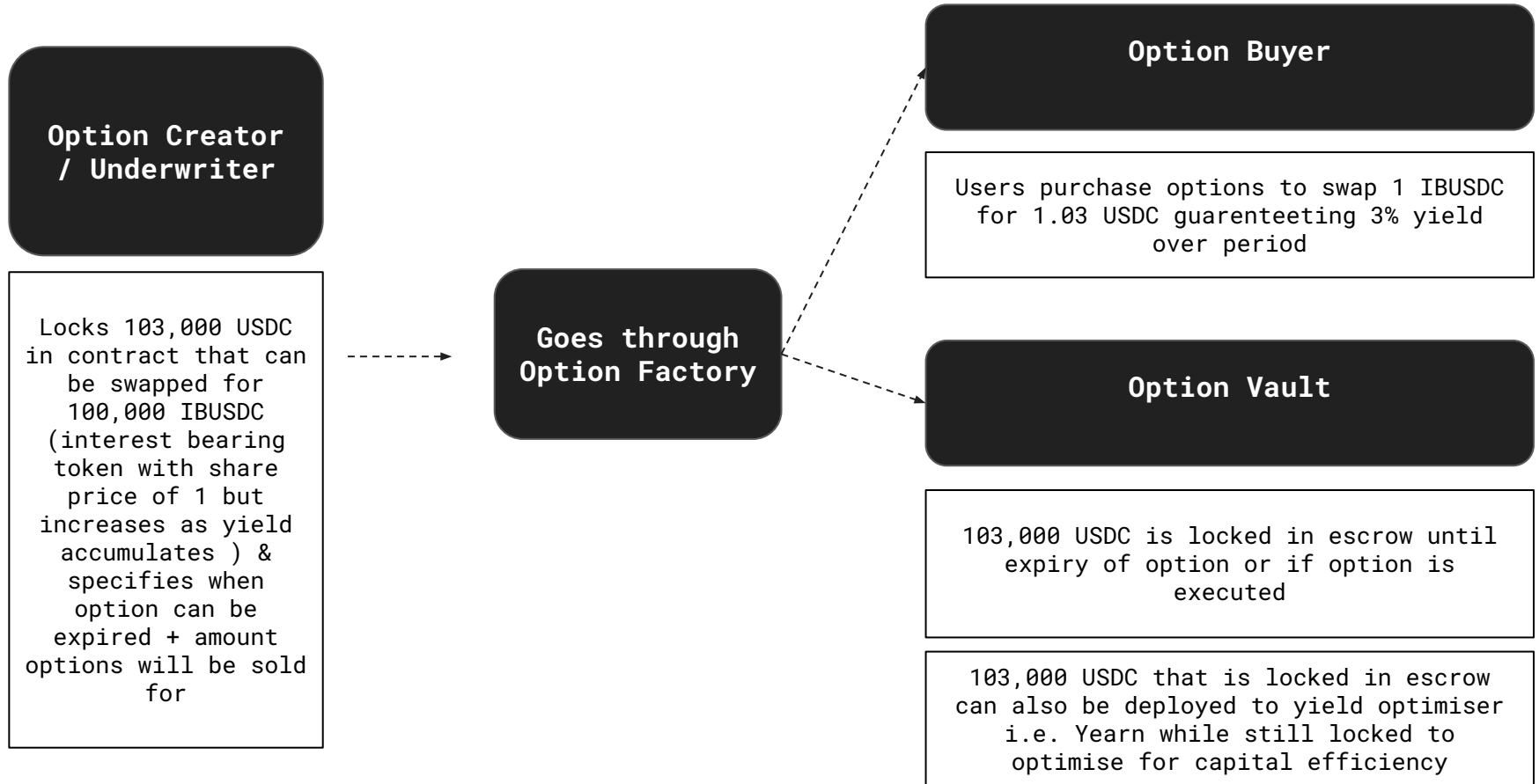
Use Case 1 : Hedging Against Loss of Peg



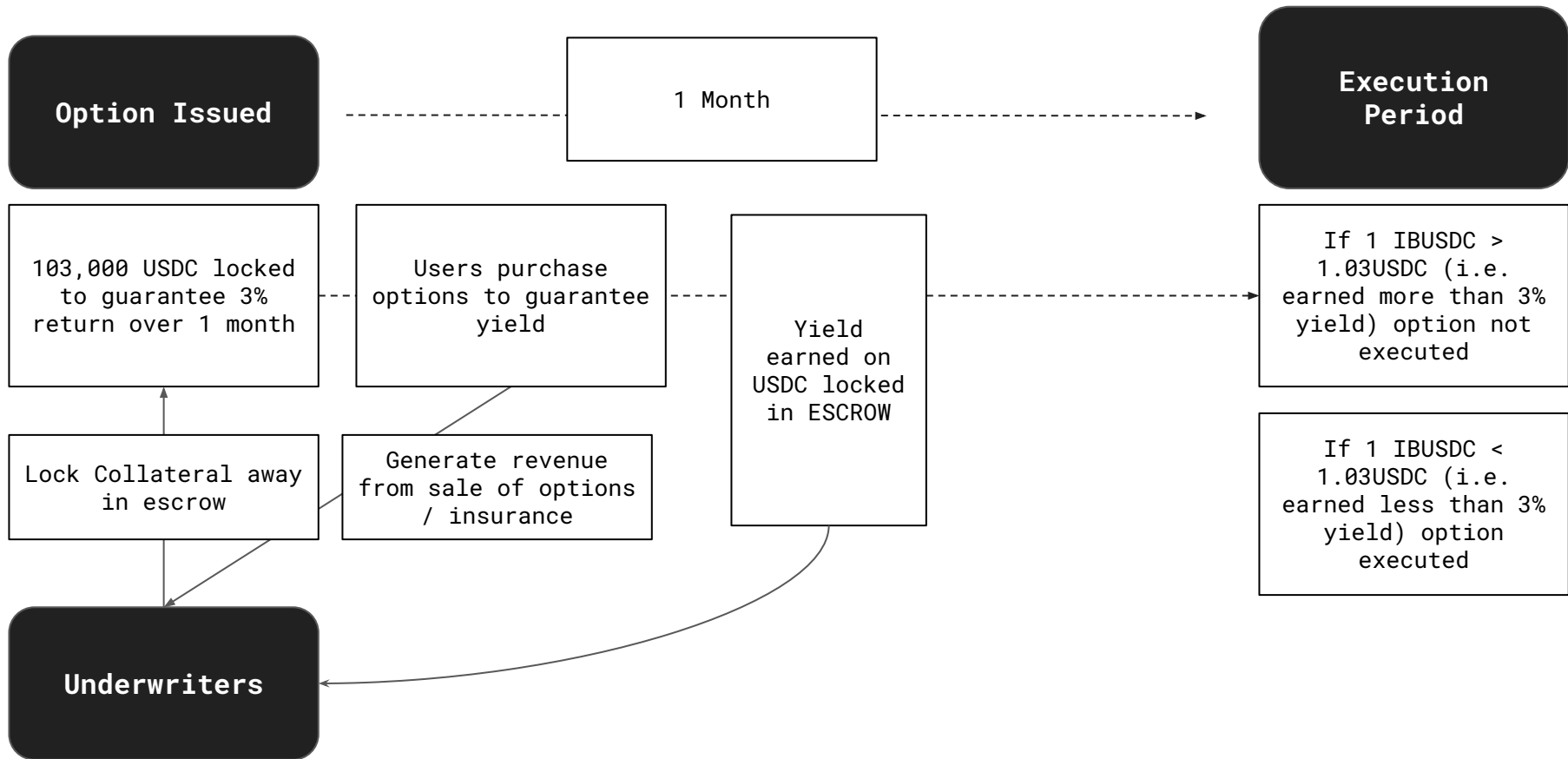
Use Case 1 : Example



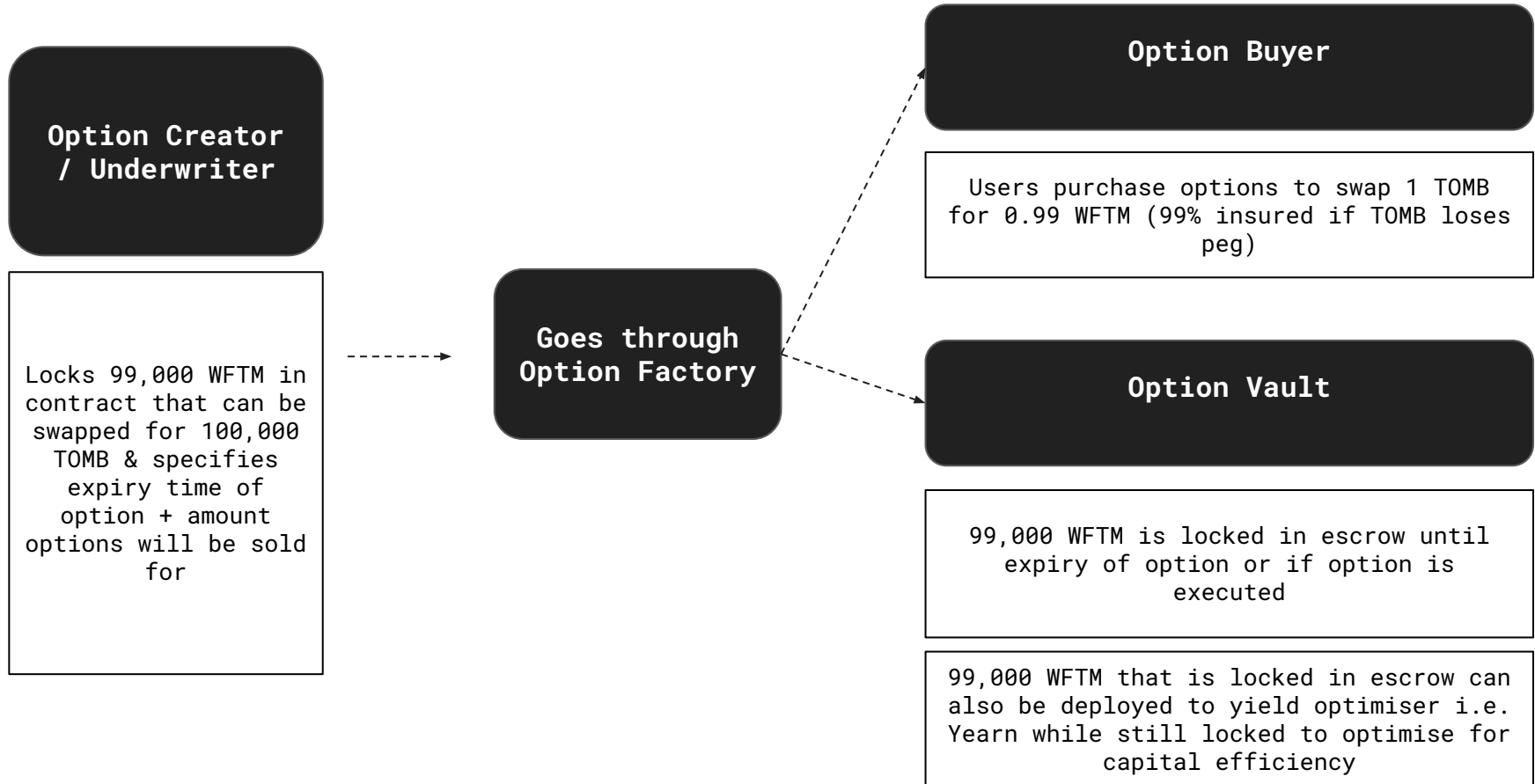
Use Case 2 : Hedging Against Loss of Yield



Use Case 2 : Example



Use Case 3 : Hedging Against Loss of Peg (TOMB)



Use Case 3 : Example

