Assignment 1 A Tax Calculator

Due: Oct 19, 2018, 23:00 [week 7]

- 1. Submit to PASS.
- 2. NO late submission will be accepted.
- 3. Plagiarism check will be performed.

In Hong Kong, *Salaries Tax* payable is calculated at *progressive rates* on tax payer's net chargeable income or at *standard rate* on the subject's net income (Salary Income), whichever is lower.

Net Chargeable Income = Net Income - Allowance

Progressive rates for tax assessment are applied as follows.

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	Net Chargeable Income \$ [NCI]	Tax Rate	Tax Payable \$	Example
On the First	45,000	2%	900	NCI = \$40,000 tax = \$800
On the Next	45,000	7%	3,150	NCI = \$90,000 tax = \$4,050
On the Next	45,000	12%	5,400	NCI = \$135,000 tax = \$9,450
Remainder		17%		NCI = \$675,000 tax payable = \$ 101,250

Standard rate Net Income \$ [NI]	15%	Example: NI = \$800,000	tax = \$ 120,000	
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If the tax based on net chargeable income exceeds tax charged at standard rate, Standard rate is applied. Examples:

	Net Income [NI]	Allowances	Tax	Tax	Tax Payable \$
			[Progressive Rate]	[Standard Rate]	[Actual]
1.	\$ 800,000	\$ 125,000	\$ 101,250	\$ 120,000	\$ 101,250
2.	\$ 1,350,000	\$10,000	\$ 214,300	\$ 202,500	\$202,500
3.	\$ 165,500	\$ 180,000	\$ O	\$ 24 , 825	\$ O

Write a program to compute the tax payable from user input of the Net Income and Allowance.

In addition, your program should

- 1. Verify the input values.
 - a. Input values of "Net Income" and "Allowance" should be a positive whole number
 - b. Maximum value of "Net Income" is 100,000,000.
 - c. Maximum value of "Allowance" is 1,000,000.
 - d. Prompt for input until input is valid.
- 2. Show the tax payable in English Words.
 - a. Assume maximum value to be displayed is less than 100,000,000.
 - b. Round up the value to the nearest whole number.
 - c. Examples:

Value	Writing in English Words
\$ 123	One Hundred <u>and</u> Twenty Three Dollars
\$ 1,023	One Thousand <u>and</u> Twenty Three Dollars
\$ 12,315	Twelve Thousand Three Hundred <u>and</u> Fifteen Dollars
\$ 89,001	Eighty Nine Thousand <u>and</u> One Dollars
\$ 620,100	Six Hundred <u>and</u> Twenty Thousand One Hundred Dollars
\$ 6,000,014	Six Million <u>and</u> Fourteen Dollars
\$ 19,000,000	Nineteen Million Dollars
\$ 9,876,543	Nine Million Eight Hundred <u>and</u> Seventy Six Thousand Five Hundred <u>and</u> Forty Three Dollars

Note that "Hundred" is omitted if its place is zero; "Thousand" is omitted when the thousand part is zero; and "and" is inserted if either the one's or ten's places are not zero in the hundred / thousand part.

thousand part hundred part

digit - d₇ d₆ d₅ d₄ d₃ d₂ d, d₆
value 2 9 8 7 6 5 4 3 Twenty Nine Million Eight Hundred **and** Seventy Six Thousand Five Hundred **and** Forty Three

3. Loop to prompt for "Net Income" and "Allowance" and terminate when input value of "Net Income" is o.

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Sample Input & Output
Enter Salary Income (max 100000000): 10000
Enter Allowance (max 1000000): 10000
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Tax Payable: $ 0.00
No Payment is required.

Enter Salary Income (max 100000000): 99000000
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Enter Allowance (max 1000000): 0

```
Tax Payable : $ 14850000.00
***** Fourteen Million Eight Hundred and Fifty Thousand Dollars.
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Enter Allowance (max 1000000): 5432
Tax Payable : $ 7412.88
***** Seven Thousand Four Hundred and Thirteen Dollars.
```

```
Enter Salary Income (max 100000000): 100000001
!!!!! Invalid Income Value!!
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Enter Salary Income (max 100000000): 123456

Enter Salary Income (max 100000000): 100000000

Enter Allowance (max 1000000): 1000001

!!!!! Invalid Allowance Value!!

Enter Allowance (max 1000000): 1000000

Tax Payable : \$ 15000000.00
***** Fifteen Million Dollars.

```
Enter Salary Income (max 100000000): 100000
Enter Allowance (max 1000000): 10000
```

Tax Payable : \$ 4050.00

***** Four Thousand and Fifty Dollars.

Enter Salary Income (max 100000000): 800000
Enter Allowance (max 1000000): 125000

Tax Payable : \$ 101250.00

***** One Hundred and One Thousand Two Hundred and Fifty Dollars.

Enter Salary Income (max 100000000): 0
Goodbye.

Additional Library

In addition to <iostream> and <iomanip>, your program may include <string>.

What and How to Submit:

You are required to submit a complete C++ program in one file to PASS.

You can test your program on **PASS** with VS2015. You can submit as many times as you want before the deadline. We will use the latest version of your file for grading.

Only a small set of test cases are available for testing. And a more comprehensive set of test cases are used for grading. In other words, passing all cases in the test does not mean your program is 100% correct. So, try your best to thoroughly test your program by yourself.

Grading:

There are two aspects: Correctness (8 marks), and Style (2 marks).

This assignment is worth 5% of the whole course.

Correctness:

PASS is used to grade for correctness, and see how many test cases are correct with your program. Note that if your program cannot be compiled on **PASS**, you will get **ZERO** mark for this part.

Style:

Your source code will be checked for

- meaningful identifiers
- named constants
- clear control structures with indentation
- adequate and useful comments