

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and help you compare it with other products.

Product

EBS Choice Saver with the **Indexed Ethical Global Equity Fund**, manufactured by Irish Life Assurance plc (www.irishlife.ie). If you would like further information on this product you can call us on 01 704 1010.

Irish Life Assurance plc is regulated by the Central Bank of Ireland. This document was produced on 08 Jul 2025. The costs included within are effective 31 May 2025.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: EBS Choice Saver is a regular payment life insurance savings plan. Your regular payments are used to buy units in the Indexed Ethical Global Equity Fund. The value of your plan is then linked to the value of the units in this fund, and may go down as well as up over time.

Term: There is no maturity date on this product.

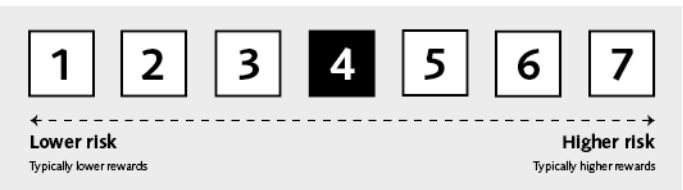
Objectives: This fund aims to track the performance of an index composed of global companies. The fund's aim is to match the average return of all shares that make up a customised MSCI World ESG Screened Index. The customised MSCI World ESG Screened Index is based on the MSCI World Index with exclusions. The fund avoids investment in companies involved in thermal coal, controversial & conventional weapons, tobacco and other controversial industries subject to specified revenue limits. These companies are excluded based on specific Environmental, Social and Governance (ESG) standards. The customised Index targets a minimum 30% reduction in carbon emission intensity relative to the full MSCI World Index. The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

Intended retail investor: This investment might suit you if you want to invest €150 or more a month and you are prepared to stay invested for at least 5 years to give your investment time to achieve its growth potential. As with all investment funds the value of your investment can go up and down, particularly over shorter periods of time. So you could get back less than you put in. This product is available to anyone living in the Republic of Ireland and aged between 18 and 70.

Insurance benefits and costs: If you die while you have your plan, Irish Life will pay 100.10% of the value of your fund, less the appropriate tax. There is no extra charge for this benefit.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 7 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level.

This product does not include any protection against future market performance so you could lose some or all of your investment.

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the **EBS Choice Saver with Indexed Ethical Global Equity Fund**, over the last 12 years. Markets could develop very differently in the future.

Investment €1,000		If you exit after 1 year	If you exit after 7 years (Recommended holding period)
Survival Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	€372	€3,652
	Average return each year	-62.8%	-16.3%
Unfavourable scenario	What you might get back after costs	€770	€7,066
	Average return each year	-23.0%	0.2%
	This type of scenario occurred for an investment between	10 Apr 2015 to 08 Apr 2016	26 Jun 2024 to 01 Jul 2025
Moderate scenario	What you might get back after costs	€1,023	€9,823
	Average return each year	2.3%	8.5%
	This type of scenario occurred for an investment between	28 Oct 2013 to 28 Oct 2014	18 Jan 2017 to 18 Jan 2024
Favourable scenario	What you might get back after costs	€1,495	€11,534
	Average return each year	49.5%	12.5%
	This type of scenario occurred for an investment between	23 Mar 2020 to 23 Mar 2021	13 Feb 2018 to 13 Feb 2025
Amount invested over time		€1,000	€7,000
Death Scenario			
Death benefit	What your beneficiaries might get back after costs	€1,078	€9,833

The scenarios shown illustrate how your investment could perform. You can compare them with scenarios of other products. The death benefit shown represents the death benefit that would be paid under the moderate scenario.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, and include the costs of your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The current government levy on life insurance investments is 1% and is included in the figures shown. Under current Irish tax law, tax is also payable on returns made on this investment. This tax is not included in the figures shown. The tax rate on returns is currently 41%.

What happens if Irish Life Assurance plc is unable to pay out?

Irish Life Assurance plc (Irish Life) is part of the Great-West Lifeco group of companies - one of the world's leading and most secure life assurance organisations. We have a strong record for financial strength and stability. We operate a low risk business model, with a range of safeguards in place for our customers.

Irish Life will own and invest the assets in your chosen fund on your behalf. These assets are appropriately ring-fenced and protected. The value of your plan will reflect the value of the underlying assets we have invested in. In the unlikely event of insolvency of Irish Life, these assets must be used to pay the claims of our plan owners.

There is no statutory compensation scheme for life assurance companies in Ireland.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs Over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- €1,000 is invested

Investment €1,000	If you exit after 1 year	If you exit after 7 years (recommended)
Total costs	€76	€649
Annual cost impact*	7.6%	2.1%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.60% before costs and 8.5% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of Costs

One-off costs upon entry or exit		Annual cost impact if you exit after 7 years
Entry costs	The impact of the costs you pay when entering your investment. Please note that allowance has been made in the entry costs for the government levy of 1% on investments.	0.25%
Exit costs	Exit costs only apply if you exit your investment in the first 5 years. This does not include the exit tax that you may pay. The current rate of exit tax is 41%. Exit costs are stated as "N/A" in the next column as they do not apply if you keep the product until the recommended holding period.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating costs	The impact of maximum possible charges of 1.65% of the value of your investment per year for managing and distributing your product.	1.82%
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell each year.	0.01%
Incidental costs taken under specific conditions		
Performance fees and carried interests	There is no performance fee for this product.	0.00%

How long should I hold it and can I take money out early?

This investment is designed for an investment period of 5 years or more. The recommended holding period is 7 years to give your investment time to achieve its growth potential but you can stay invested for as long as you like.

You can withdraw all or part of your investment at any time. We will reduce the value of your investment by the amount we pay you plus any appropriate tax due. There are no exit charges after year 5. There is an exit charge of 5% in years one to three, 3% in year four and 1% in year five. The exit charge is based on the value of your fund and applies separately to your initial investment and each subsequent investment. The exit charges are included in the figures shown for the performance scenarios and costs tables.

The minimum you can exit is €350 (after tax). You will have to pay tax on any profit you make.

If, after taking out this investment, you feel that it is not suitable, you will have 30 days from the day we send you your investment documents to change your mind. If you cancel the plan within 30 days, all benefits will end and we will refund your investment less any fall in the value of your investment that may have taken place during the 30-day period.

How can I complain?

Our Customer Service Team operate an internal complaints procedure and any complaints you may have will be fully reviewed by them. If you want to talk to us, phone us on 01 704 1010. In the interest of customer service, we will record and monitor calls.

Alternatively, you can write to us at The EBS Team, Irish Life, Irish Life Centre, Lower Abbey Street, Dublin 1 or email us at ebs@irishlife.ie.

Other relevant information

There are other fund options available on this product. The level of risk, potential performance and costs over time will depend on the fund you choose. Before investing in one of the other fund options please read the Key Information Document for that fund option which is available to view on <https://www.irishlife.ie/investments/key-information-documents>.

You view the past performance of this fund and all other fund options on <https://www.irishlife.ie/investments/priips-past-performance>.

You will receive the following additional information after you sign an application form:

- * Your Plan Schedule which sets out the key details of your plan.
- * Your Plan Terms and Conditions.