

# IS DATA SCIENCE REALLY THE SEXIEST JOB OF 21ST CENTURY? FIND OUT!

Agenda

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At the end of the session, you will be able to know:

- ✓ Why Data Science is the most sought after job in 2015?
- ✓ Career Opportunities with Data Science
- ✓ Advantages Data Science
- ✓ Understand how Companies are using Data Science?

Why Data Science is the most sought after job in 2015?

### Data Science a Dream Job

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# Fortune 100 Companies boards the data science Flight

With the data science trend gaining momentum, legacy firms build up their data science teams



### Analysts get a salary band lift

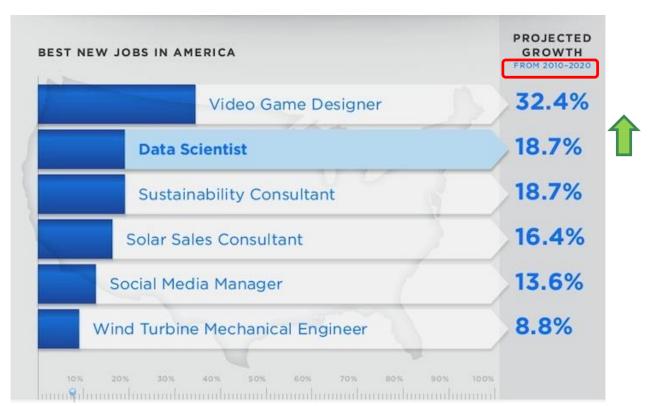
Companies looking to recruit Data Scientists need to make sure their bands are competitive and think of other ways to lure talent, since they will be competing with multiple offers



### Top 6 Predicted Jobs in this Decade in US

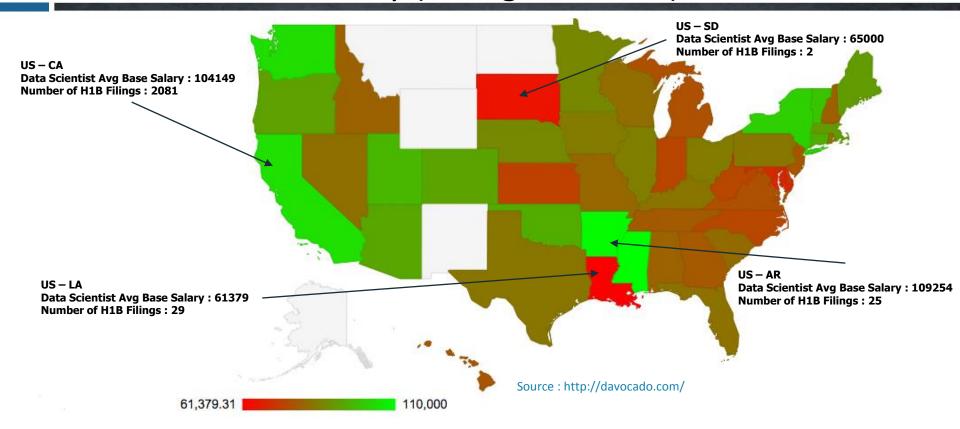


As per the survey from Pinterest, Demand for Data science would be growing at a very high rate



## Data Scientist, IT Salary (Foreigners in US)

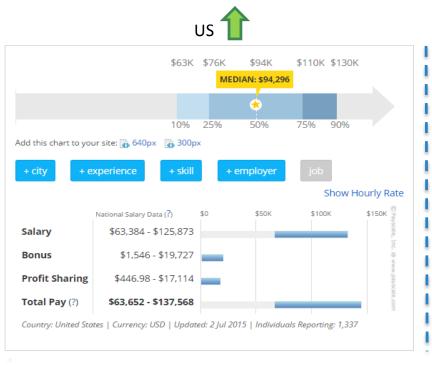
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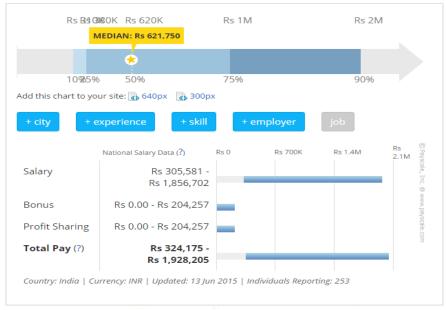
### Data Scientist, IT Salary



There is rapid growth in the salaries of a data scientist all around the globe



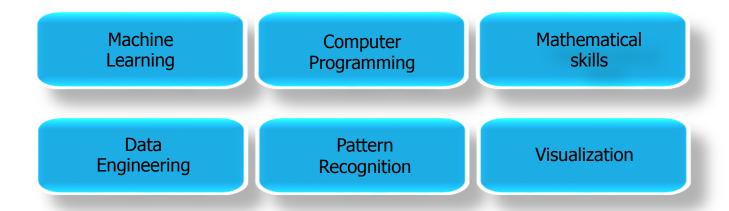




**Decoding Data Science** 

Data Science is the study of extraction of knowledge from data.

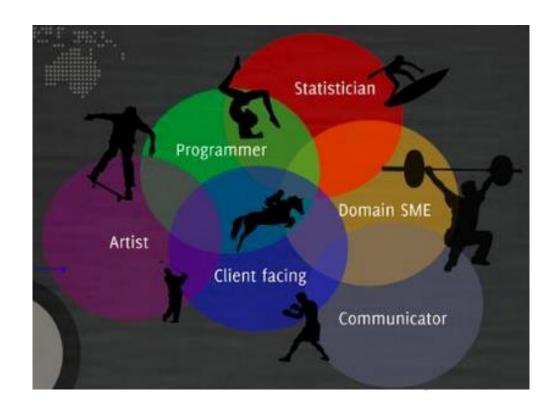
It includes varying elements and is build on techniques and theories from many fields like:



With the goal of extracting meaning from data and creating data products.

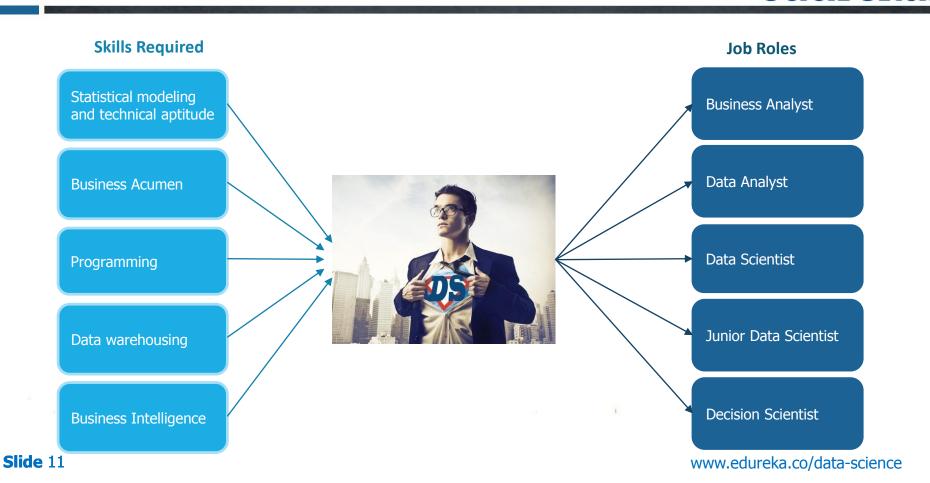
The title "Data Scientist" has been around for only a few years. (It was coined in 2008 by D.J. Patil and Jeff hammerbacher)



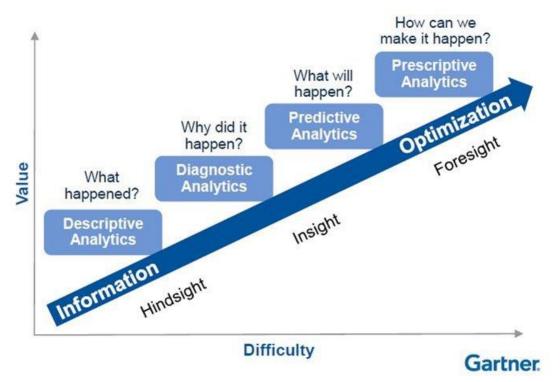


### Career Path

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Use existing data to predict future business plan

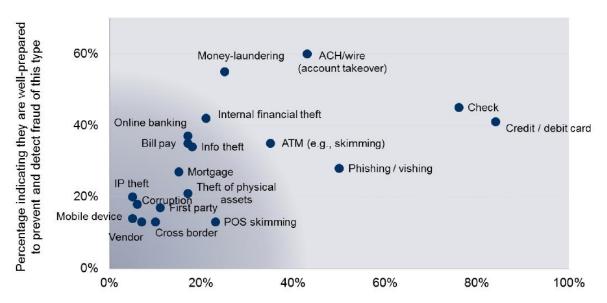


### Advantages of Data Science

Mitigate Frauds By Proactive Detection using Predictive Analytics and Machine learning

Fact: Billions of dollars are lost every year because of the frauds in various domains

Aberdeen analyzed, different types of prevailing frauds and companies' readiness to deal with that.

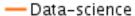


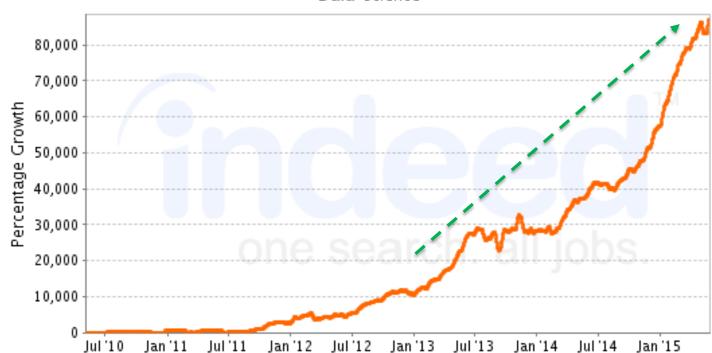
Certain financial frauds occur more frequently, but organizations are well prepared for such incidents such as check fraud, credit/debit card fraud, ACH fraud etc.

Percentage experiencing this type of fraud in the last 12 months

**Data Science Career Path** 

#### Job Trends from Indeed.com

















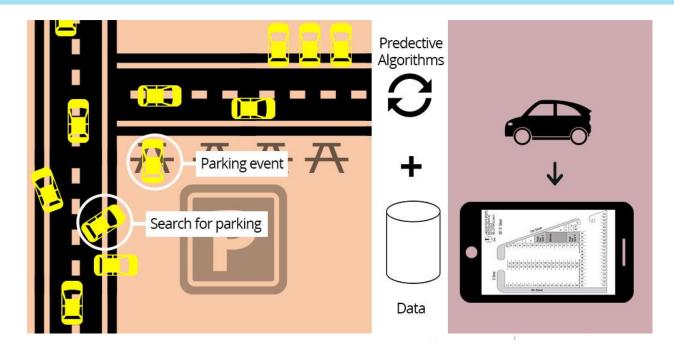






Real Life Application

### BMW is using Predictive Analytics to find a place to park!



### **E-Commerce using it for recommendation!**







### **Companies using it for Customer acquisition and repeat Business!**

Journey from lead to a customer and becoming customer for more than one product/service



"Front-End" Funnel

"Back-End" Funnel

### **Companies using it for Customer churn prevention!**











Is Data Scientist really the sexiest job of 21st century?







Answer – Yes, it is really the sexiest job of 21st century.

- They are the most adorable job in market.
- They are the among the most paid job
- They are difficult and expensive to hire and, given the very competitive market for their services, difficult to retain.
- There simply aren't a lot of people with their combination of scientific background and computational and analytical skills.

### **QUESTIONS**



### Survey

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Your feedback is vital for us, be it a compliment, a suggestion or a complaint. It helps us to make your experience better!

Please spare few minutes to take the survey after the webinar.

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