

Financial Markets

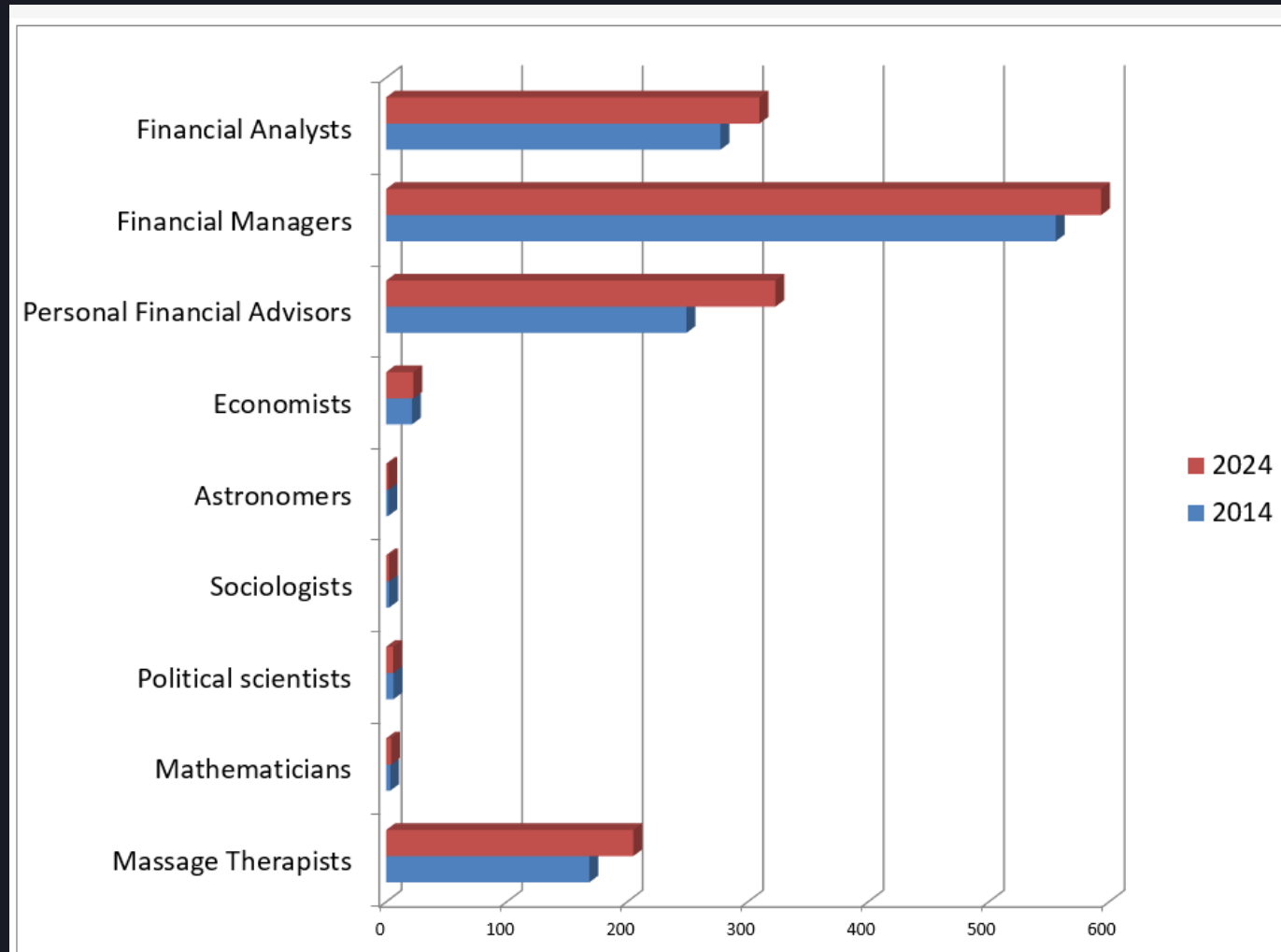
Prof. Robert Shiller, Yale University

Financial institutions are a pillar of civilized society, directing resources across space and time to their best uses, supporting and incentivizing people in their productive ventures, and managing the economic risks they take on. The workings of these institutions are important to comprehend if we are to predict their actions today and their evolution in the coming information age.

Topics Covered in this Course

- Risk
- Insurance
- Diversification
- History of finance
- Innovation
- Efficient markets
- Behavioral finance
- Debt
- Stocks
- Real Estate
- Regulation
- Banking
- Futures
- Monetary policy
- Endowment management
- Investment banking
- Options
- Money managers
- Exchanges
- Public finance
- Nonprofits
- Purpose

Finance Among Occupations, Thousands of People, US Bureau of Labor Statistics



Finance is a Technology, for Good or Evil

- All technologies can be used or misused
- Developing world is more interested in our finance technology than in our paltry foreign aid or empty sympathies
- This is not a course on how to make yourself rich to lead a self-indulgent life
- The most successful people in finance end their lives as philanthropists