

Blockchain Security | Smart Contract Audits | KYC Development | Marketing



# Arbitrum Pad

# Audit

Security Assessment 28. February, 2023

For







Disclaimer	3
Description	5
Project Engagement	5
Logo	5
Contract Link	5
Methodology	7
Used Code from other Frameworks/Smart Contracts (direct imports)	8
Tested Contract Files	9
Source Lines	10
Risk Level	10
Capabilities	11
Inheritance Graph	12
CallGraph	13
Scope of Work/Verify Claims	14
Modifiers and public functions	24
Source Units in Scope	26
Critical issues	27
High issues	27
Medium issues	27
Low issues	27
Informational issues	27
Audit Comments	28
SWC Attacks	30

### **Disclaimer**

<u>SolidProof.io</u> reports are not, nor should be considered, an "endorsement" or "disapproval" of any particular project or team. These reports are not, nor should be considered, an indication of the economics or value of any "product" or "asset" created by any team. SolidProof.io do not cover testing or auditing the integration with external contract or services (such as Unicrypt, Uniswap, PancakeSwap etc'...)

SolidProof.io Audits do not provide any warranty or guarantee regarding the absolute bug- free nature of the technology analyzed, nor do they provide any indication of the technology proprietors. SolidProof Audits should not be used in any way to make decisions around investment or involvement with any particular project. These reports in no way provide investment advice, nor should be leveraged as investment advice of any sort.

SolidProof.io Reports represent an extensive auditing process intending to help our customers increase the quality of their code while reducing the high level of risk presented by cryptographic tokens and blockchain technology. Blockchain technology and cryptographic assets present a high level of ongoing risk. SolidProof's position is that each company and individual are responsible for their own due diligence and continuous security. SolidProof in no way claims any guarantee of security or functionality of the technology we agree to analyze.

Version	Date	Description
1.0	28. February 2023	<ul><li>Layout project</li><li>Automated-/Manual-Security Testing</li><li>Summary</li></ul>

### **Network**

Arbitrum One

### Website

https://www.arbitrumpad.com/

### **Telegram**

https://t.me/ArbitrumPadChat

### **Twitter**

https://twitter.com/Arbitrum\_Pad

### Discord

https://discord.com/invite/ZpfSJvdHdA

### **Description**

ArbitrumPad is the premier IDO platform for projects building on Arbitrum Blockchain — designed to provide an idyllic environment for building powerful new applications on Arbitrum.

### **Project Engagement**

During the 26th of February 2023, **Arbitrum Pad Team** engaged Solidproof.io to audit smart contracts that they created. The engagement was technical in nature and focused on identifying security flaws in the design and implementation of the contracts. They provided Solidproof.io with access to their code repository and whitepaper.



## Contract Link v1.0

- https://github.com/ArbitrumPad/ArbitrumPad-Contract/blob/main/ ArbitrumPad.sol
  - Commit: <a href="https://github.com/ArbitrumPad/ArbitrumPad-Contract/">https://github.com/ArbitrumPad/ArbitrumPad-Contract/</a> commit/4441c0475042171deb1e656f9bc11aa170d5ab08

### **Vulnerability & Risk Level**

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
Critical	9 - 10	A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
High	7 – 8.9	A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.	Implementation of corrective actions as soon aspossible.
Medium	4 – 6.9	A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	Implementation of corrective actions in a certain period.
Low	2 – 3.9	A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.	Implementation of certain corrective actions or accepting the risk.
Informational	0 – 1.9	A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk

# Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

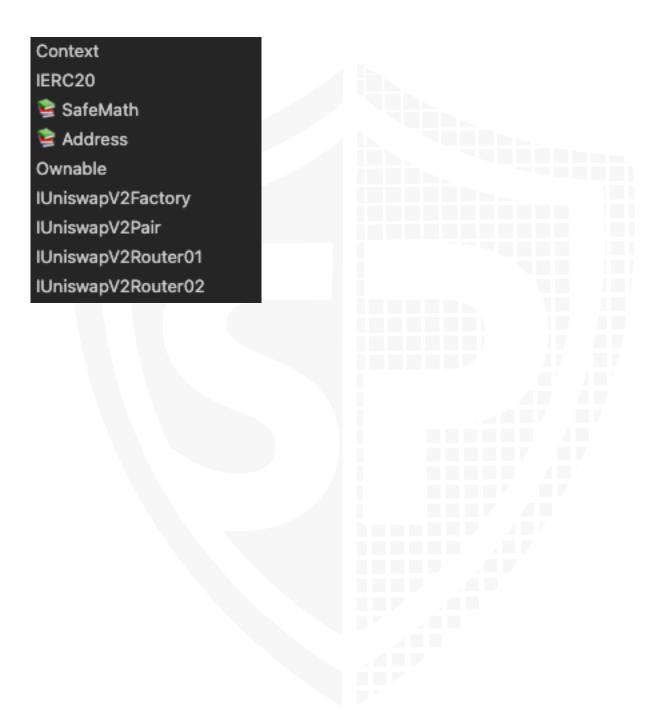
### Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
  - i) Review of the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
  - ii) Manual review of code, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
  - iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.
- 2. Testing and automated analysis that includes the following:
  - i) Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
  - ii) Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

# **Used Code from other Frameworks/Smart Contracts (direct imports)**

Imported packages:



### **Tested Contract Files**

This audit covered the following files listed below with a SHA-1 Hash.

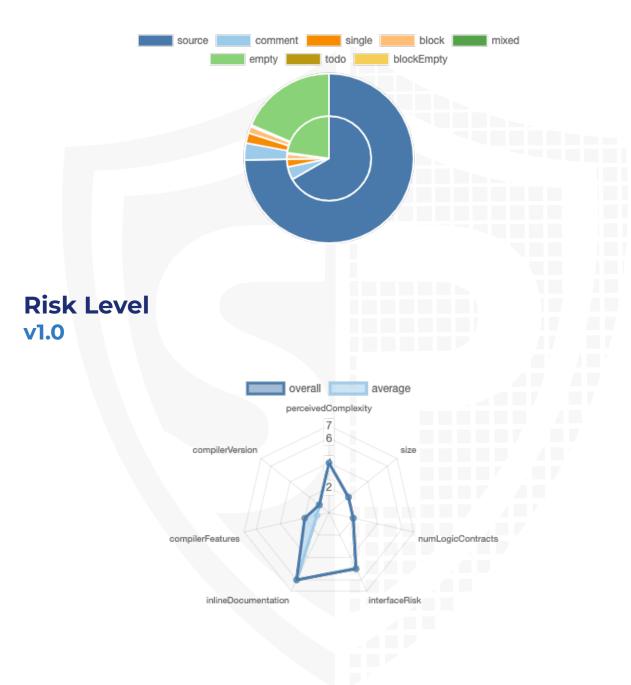
A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.

#### **v1.0**

File Name	SHA-1 Hash	
contracts/arbitrumpad.sol	c0cbaa446039eb65fdc5ec9a40849379fb6e22d3	

### **Metrics**

# Source Lines v1.0



### **Capabilities**

### Components

Version	Contracts	Libraries	Interfaces	Abstract
1.0	2	2	5	1

### **Exposed Functions**

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.

Ver	sion	Public Payable	
1.0		85	5

Version	External	Internal	Private	Pure	View
1.0	68	70	5	18	33

### **State Variables**

Version	Total	Public
1.0	17	10

### **Capabilities**

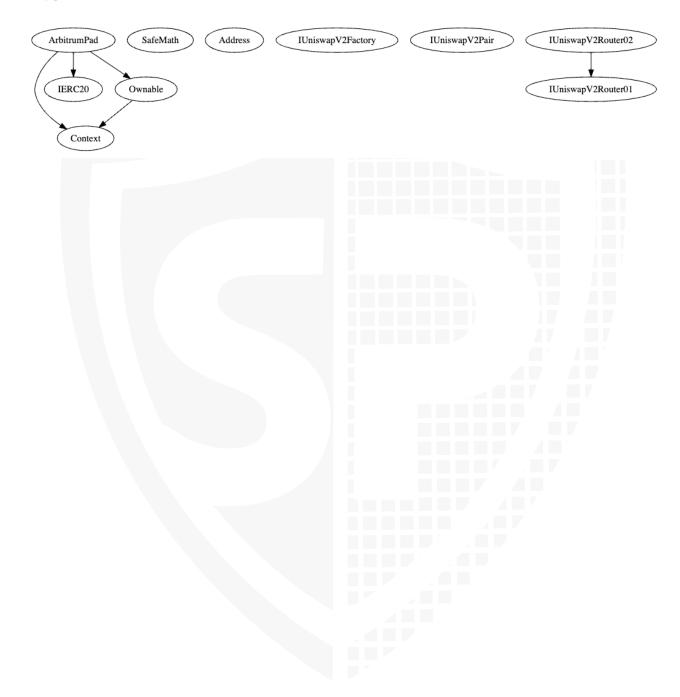
Version	Solidity Versions observed	Experim ental Features	Can Receive Funds	Uses Assembl Y	Has Destroya ble Contract s
1.0	^0.8.1 0		yes	yes (2 asm blocks)	

version	Transfer s ETH	Low- Level Calls	Deleg ateCa II	Uses Hash Function s	EC Rec ove r	New/ Create/ Create2	
---------	-------------------	------------------------	----------------------	-------------------------------	-----------------------	----------------------------	--

1.0 yes	
---------	--

### **Inheritance Graph**

### **v1.0**



# CallGraph v1.0



### **Scope of Work/Verify Claims**

The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:

- 1. Is contract an upgradeable
- 2. Correct implementation of Token standard
- 3. Deployer cannot mint any new tokens
- 4. Deployer cannot burn or lock user funds
- 5. Deployer cannot pause the contract
- 6. Deployer cannot set fees
- 7. Deployer cannot blacklist/antisnipe addresses
- 8. Overall checkup (Smart Contract Security)

### Is contract an upgradeable

Name	
Is contract an upgradeable?	No



### **Correct implementation of Token standard**

ERC20						
Function	Function Description					
TotalSupply	Provides information about the total token supply	$\checkmark$	<b>√</b>	$\checkmark$		
BalanceOf	Provides account balance of the owner's account	$\checkmark$	<b>√</b>	$\checkmark$		
Transfer	Executes transfers of a specified number of tokens to a specified address	<b>√</b>	<b>√</b>	<b>√</b>		
TransferFrom	Executes transfers of a specified number of tokens from a specified address	<b>√</b>	<b>√</b>	<b>√</b>		
Approve	Allow a spender to withdraw a set number of tokens from a specified account	1	<b>√</b>	✓		
Allowance	Returns a set number of tokens from a spender to the owner	<b>√</b>	1	✓		

## Write functions of contract v1.0



### **Deployer cannot mint any new tokens**

Name	Exist	Tested	Status
Deployer cannot mint	-	_	_
Max / Total Supply	1000000000		



### Deployer cannot burn or lock user funds

Name	Exist	Tested	Status
Deployer cannot lock	$\checkmark$	<b>√</b>	$\checkmark$
Deployer cannot burn	-	_	-



### **Deployer cannot pause the contract**

Name	Exist	Tested	Status
Deployer cannot pause	-	_	-



### **Deployer cannot set fees**

Name	Exist	Tested	Status
Deployer cannot set fees over 25%	$\checkmark$	<b>√</b>	$\checkmark$
Deployer cannot set fees to nearly 100% or to 100%	<b>√</b>	<b>√</b>	<b>√</b>



### Deployer can blacklist/antisnipe addresses

Name	Exist	Tested	Status
Deployer cannot blacklist/antisnipe addresses	-	-	-



### **Overall checkup (Smart Contract Security)**



### Legend

Attribute	Symbol
Verified / Checked	$\checkmark$
Partly Verified	×
Unverified / Not checked	X
Not available	-

### **Modifiers and public functions**

#### **v1.0**

- increaseAllowance
- decreaseAllowance
- approve
- setIsExcludedFromFee
  - ⊗ onlyOwner
- setMarketPairStatus
  - ⊗ onlyOwner
- ✓ ♦ setBuy
  - ⊗ onlyOwner
- 🗸 💄 setSell
- Trade

  - 🔷 transfer
  - transferFrom
- waiveOwnership
  - ⊗ onlyOwner
- 🗸 🌻 transferOwnership
  - ⊗ onlyOwner

#### **Comments**

- · Deployer can set following state variables without any limitations
  - sellFee
    - · Can only be 0 or 1
- · <u>Deployer can enable/disable following state variables</u>
  - tradeOpen
    - · can only be called once
  - buyFee
    - · can only be called once
  - isMarketPair
  - isExcludedFromFee
- Existing Modifiers

- onlyOwner
- Note
  - · There exist functions in the contract which were not called
    - swapTokensForETH
    - transferToAddressForETH

Please check if an OnlyOwner or similar restrictive modifier has been forgotten.

# **Source Units in Scope** v1.0

Туре	File	Logic Contracts	Interfaces	Lines	nLines	nSLOC	Comment Lines	Complex. Score	Capabilities
<b>≥</b> €Q	contracts/arbitrumpad.sol	5	5	592	379	269	20	366	<b></b>
<b>≥</b> €Q	Totals	5	5	592	379	269	20	366	<b>■ Š ÷ </b>

### Legend

2090110	
Attribute	Description
Lines	total lines of the source unit
nLines	normalised lines of the source unit (e.g. normalises functions spanning multiple lines)
nSLOC	normalised source lines of code (only source-code lines; no comments, no blank lines)
Comment Lines	lines containing single or block comments
Complexity Score	a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces,)

### **Audit Results**

### **Critical issues**

### No critical issues

### **High issues**

### No high issues

### **Medium issues**

#### No medium issues

### Low issues

Issue	File	Туре	Line	Description
#1	Main	Contract doesn't import npm packages from source (like OpenZeppelin etc.)		We recommend to import all packages from npm directly without flatten the contract. Functions could be modified or can be susceptible to vulnerabilities
#2	Main	A floating pragma is set	12	The current pragma Solidity directive is ""^0.8.10"".
#3	Main	State variable visibility is not set	392	It is best practice to set the visibility of state variables explicitly
#4	Main	Local variables shadowing	487, 468	Rename the local variables that shadow another component
#5	Main	Missing Events Arithmetic	504-504, 510-511	Emit an event for critical parameter changes
#6	Main	Contract can receive ETH	528	Contract can receive ETH but the owner is not able to get it out of the contract and also the swapping was not used in the contract aswell

### Informational issues

#1	Main	State variables that could be declared constant (constable-states)	388, 386, 387, 390, 405,	Add the `constant` attributes to state variables that never change
#2	Main	Functions that are not used	557, 523	Remove unused functions.  Before removing check the function, it could be possible, that you forget to implement it into the contract
#3	Main	Misspelling	See description	Change following words:  - tokensIntoLiqudity L416  - Make sure to change it everywhere else as well.
#4	Main	NatSpec documentation missing	-	If you started to comment your code, also comment all other functions, variables etc.
#5	Main	Wrong logic or Error message	503-513	We recommend you to recheck the buy/sell functions. Error message says that the fee cannot be under 14% but the require statement checks for 1% or below.
#6	Main	Unemitted event	412, 419, 424	Emit or remove the event.
#7	Main	State variables that could be declared immutable	410, 409	Add the `immutable` attribute to state variables that never change or are set only in the constructor

### **Audit Comments**

We recommend you to use the special form of comments (NatSpec Format, Follow link for more information <a href="https://docs.soliditylang.org/en/latest/natspec-format.html">https://docs.soliditylang.org/en/latest/natspec-format.html</a>) for your contracts to provide rich documentation for functions, return variables and more. This helps investors to make clear what that variables, functions etc. do.

### 28. February 2023:

- · Fees will be send to the dead address
- · Read whole report and modifiers section for more information



### **SWC Attacks**

ID	Title	Relationships	Status
<u>SW</u> <u>C-1</u> <u>36</u>	Unencrypted Private Data On-Chain	CWE-767: Access to Critical Private Variable via Public Method	PASSED
<u>SW</u> <u>C-1</u> <u>35</u>	Code With No Effects	CWE-1164: Irrelevant Code	PASSED
<u>SW</u> <u>C-1</u> <u>34</u>	Message call with hardcoded gas amount	CWE-655: Improper Initialization	PASSED
<u>SW</u> <u>C-1</u> <u>33</u>	Hash Collisions With Multiple Variable Length Arguments	CWE-294: Authentication Bypass by Capture-replay	PASSED
<u>SW</u> <u>C-1</u> <u>32</u>	Unexpected Ether balance	CWE-667: Improper Locking	PASSED
<u>SW</u> <u>C-1</u> <u>31</u>	Presence of unused variables	CWE-1164: Irrelevant Code	PASSED
<u>SW</u> <u>C-1</u> <u>30</u>	Right-To-Left- Override control character (U+202E)	CWE-451: User Interface (UI) Misrepresentation of Critical Information	PASSED
<u>SW</u> <u>C-1</u> <u>29</u>	Typographical Error	CWE-480: Use of Incorrect Operator	PASSED
<u>SW</u> <u>C-1</u> <u>28</u>	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	PASSED

<u>SW</u> <u>C-1</u> <u>27</u>	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	PASSED
<u>SW</u> <u>C-1</u> <u>25</u>	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	PASSED
<u>SW</u> C-1 <u>24</u>	Write to Arbitrary Storage Location	CWE-123: Write-what-where Condition	PASSED
SW C-1 23	Requirement Violation	CWE-573: Improper Following of Specification by Caller	PASSED
<u>SW</u> <u>C-1</u> <u>22</u>	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	PASSED
<u>SW</u> <u>C-1</u> <u>21</u>	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	PASSED
<u>SW</u> <u>C-1</u> <u>20</u>	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	PASSED
<u>SW</u> <u>C-11</u> <u>9</u>	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	NOT PASSED
<u>SW</u> <u>C-11</u> <u>8</u>	Incorrect Constructor Name	CWE-665: Improper Initialization	PASSED
<u>SW</u> <u>C-11</u> <u>7</u>	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	PASSED

<u>SW</u> <u>C-11</u> <u>6</u>	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>SW</u> <u>C-11</u> <u>5</u>	Authorization through tx.origin	CWE-477: Use of Obsolete Function	PASSED
<u>SW</u> <u>C-11</u> <u>4</u>	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	PASSED
<u>SW</u> <u>C-11</u> <u>3</u>	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	PASSED
<u>SW</u> <u>C-11</u> <u>2</u>	Delegatecall to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>SW</u> <u>C-11</u> <u>1</u>	Use of Deprecated Solidity Functions	CWE-477: Use of Obsolete Function	PASSED
<u>SW</u> <u>C-11</u> <u>O</u>	Assert Violation	CWE-670: Always-Incorrect Control Flow Implementation	PASSED
SW C-1 09	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	PASSED
<u>SW</u> <u>C-1</u> <u>08</u>	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	NOT PASSED
SW C-1 07	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	PASSED
SW C-1 06	Unprotected SELFDESTRUC T Instruction	CWE-284: Improper Access Control	PASSED

<u>SW</u> <u>C-1</u> <u>05</u>	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	PASSED
<u>SW</u> <u>C-1</u> <u>04</u>	Unchecked Call Return Value	CWE-252: Unchecked Return Value	PASSED
<u>SW</u> <u>C-1</u> <u>03</u>	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	NOT PASSED
<u>SW</u> <u>C-1</u> <u>02</u>	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	PASSED
<u>SW</u> <u>C-1</u> <u>01</u>	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	PASSED
<u>SW</u> <u>C-1</u> <u>00</u>	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED







Blockchain Security | Smart Contract Audits | KYC Development | Marketing

