

**Blockchain Security | Smart Contract Audits | KYC** 



# Launchwall

# Audit

Security Assessment 12.October,2022

For







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Version	Date	Description
1.0	10.October,2022	<ul><li>Layout project</li><li>Automated- /Manual-Security Testing</li><li>Summary</li></ul>
1.1	12.October,2022	Reaudit

#### Network

Binance (BSC)

Website

https://www.launchwall.co/

Telegram

https://t.me/launchwall

#### **Description**

The Launch Community for Everyone! Launchwall helps everyone be early through a strong community and valuable perks.

#### **Project Engagement**

During the 10<sup>th</sup> of October 2022, **Launchwall** team engaged Solidproof.io to audit the smart contracts that they created. The engagement was technical in nature and focused on identifying the security flaws in the design and implementation of the contracts. They provided Solidproof.io with access to their code repository and whitepaper.





#### **Contract Links**

v1.0

https://quicknote.io/0bd64a90-44a1-11ed-975a-ad18ac158570

v1.1

https://bscscan.com/address/0x5B8eF8e95Ebb91Ac11f4BC0d6A5f00f79554dAD7#code

# **Vulnerability & Risk Level**

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
Critical	9 - 10	A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
High	7 – 8.9	A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.	Implementation of corrective actions as soon as possible.
Medium	4 – 6.9	A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	Implementation of corrective actions in a certain period.
Low	2 – 3.9	A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.	Implementation of certain corrective actions or accepting the risk.
Informational	0 – 1.9	A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk

# **Auditing Strategy and Techniques Applied**

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

# Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
  - Review of the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
  - ii) Manual review of code, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
  - iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.
- 2. Testing and automated analysis that includes the following:
  - i) Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
  - ii) Symbolic execution, which is analyzing a program to determine what inputs causes each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

# **Used Code from other Frameworks/Smart Contracts** (direct imports)

#### Imported packages:



#### **Tested Contract Files**

This audit covered the following files listed below with a SHA-1 Hash.

A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.

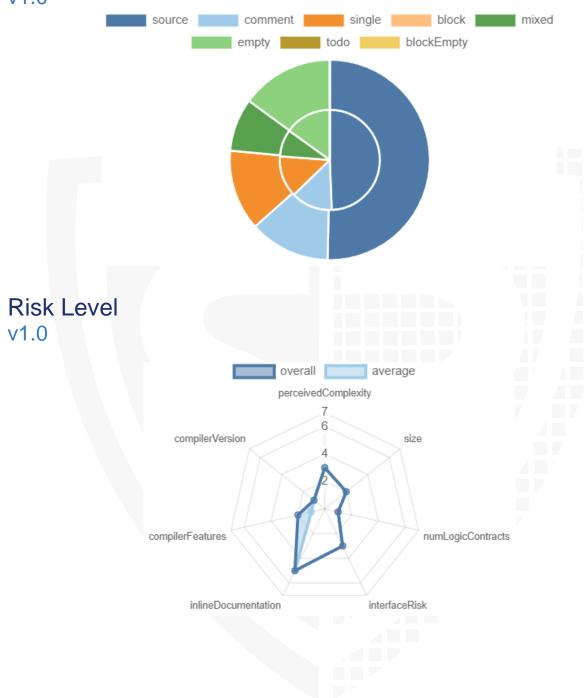
v1.0

File Name	SHA-1 Hash
contracts/launchwall.sol	09f1d6b6b1194f9ec2e8e75e95732905d55d035b

# **Metrics**

# **Source Lines**

v1.0



# **Capabilities**

#### v1.0

#### **Components**

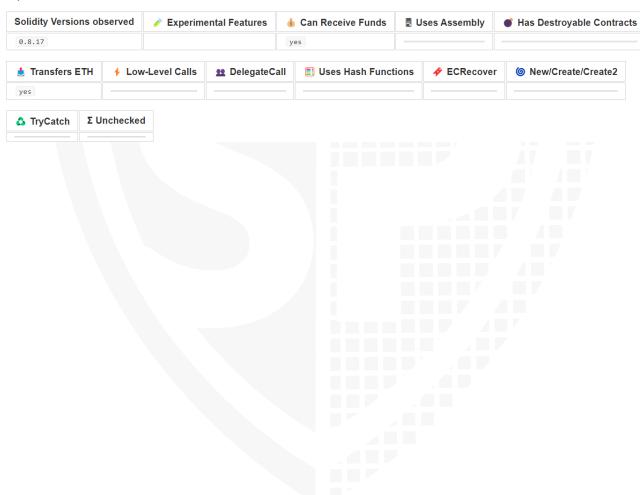
Public	Payable		
18	3		
10			

External	Internal	Private	Pure	View
15	19	0	6	6

#### StateVariables

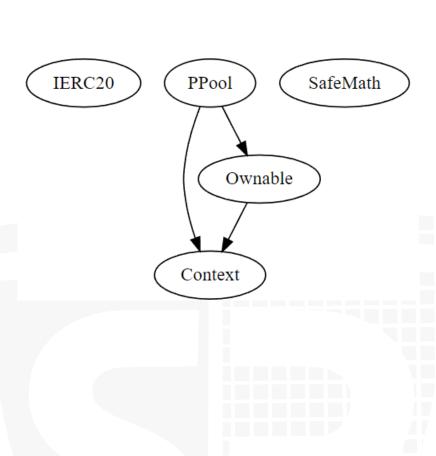
Total	Public	
5	3	

#### Capabilities



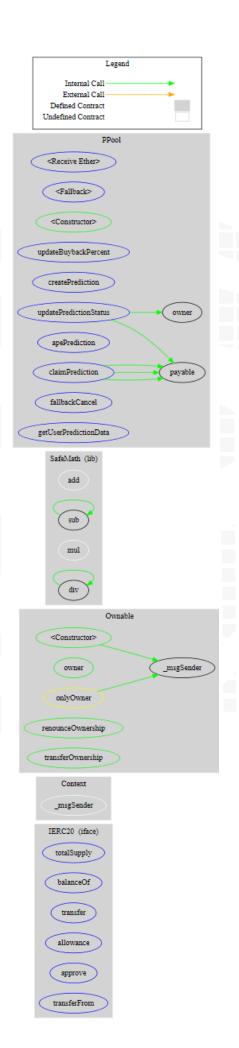
# **Inheritance Graph**

v1.0



### **Call Graph**

v1.0



#### Scope of Work/Verify Claims

The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:

- 1. Is contract an upgradeable
- 2. Correct implementation of Token standard
- 3. Deployer cannot mint any new tokens
- 4. Deployer cannot burn or lock user funds
- 5. Deployer cannot pause the contract
- 6. Deployer can set fees
- 7. Deployer can blacklist/antisnipe address
- 8. Overall checkup (Smart Contract Security)

#### Is contract an upgradeable

Name	
Is contract an upgradeable?	No



### **Correct implementation of Token standard**

	ERC20				
Function	Description	Exist	Tested	Verified	
totalSupply	Provides information about the total token supply				
balanceOf	Provides account balance of the owner's account				
transfer	Executes transfers of a specified number of tokens to a specified address				
transferFrom	Executes transfers of a specified number of tokens from a specified address				
approve	Allow a spender to withdraw a set number of tokens from a specified account				
allowance	Returns a set number of tokens from a spender to the owner				

# Write functions of contracts v1.0

- updateBuybackPercent
- createPrediction
- updatePredictionStatus
- apePrediction
- claimPrediction

# Deployer cannot mint any new tokens

Name	Exist	Tested	Status
Deployer cannot mint			
Max / Total Supply	N/A		



#### Deployer cannot burn or lock user funds

Name	Exist	Tested	Status
Deployer cannot lock			
Deployer cannot burn			



#### **Deployer cannot pause the contract**

Name	Exist	Tested	Status
Deployer cannot pause			



#### Deployer can set fees

Name	Exist	Tested	Status
Deployer can set fees over 25%			
Deployer can set fees to nearly 100% or more			



### Deployer cannot blacklist/antisnipe addresses

Name	Exist	Tested	Status
Deployer can blacklist/antisnipe addresses			



# **Overall checkup (Smart Contract Security)**

Tested	Verified

#### Legend

Attribute	Symbol
Verified / Checked	
Partly Verified	
Unverified / Not checked	
Not available	

# **Modifiers and public functions**

#### v1.0

updateBuybackPercent
 onlyOwner
 createPrediction
 onlyOwner
 updatePredictionStatus
 onlyOwner
 apePrediction
 claimPrediction
 fallbackCancel

#### **Ownership Privileges:**

- Create a prediction and update buy back percent with limitation of 10%
- The owner can send some token amount to own wallet while updating the prediction status.

# **Source Units in Scope**

#### v1.0

File	Logic Contracts	Interfaces	Lines	nLines	nSLOC	Comment Lines	Complex. Score
contracts/launchwall.sol	4	1	294	284	203	55	133
Totals	4	1	294	284	203	55	133

#### Legend

Attribute	Description
Lines	total lines of the source unit
nLines	normalized lines of the source unit (e.g. normalizes functions spanning multiple lines)
nSLOC	normalized source lines of code (only source-code lines; no comments, no blank lines)
Comment Lines	lines containing single or block comments
Complexity Score	a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces,)

# **Audit Results**

# **AUDIT PASSED**

#### **Critical issues**

No critical issues

High issues

No high issues

**Medium issues** 

#### No medium issues

#### Low issues

Issue	File	Туре	Line	Description
#1	Main	Contract doesn't import npm packages from source (like OpenZeppelin etc.)		We recommend importing all packages from npm directly without flattening the contract. Functions could be modified or can be susceptible to vulnerabilities

### Informational issues

Issue	File	Type	Line	Description
#1	Main	NatSpec documentation missing	I	If you started to comment your code, also comment all other functions, variables etc.

#2	Main	Dead Code	-	Unused/Dead code exists in the
				contract and we recommend to remove all of it
				Terriove all of it

#### **Audit Comments**

We recommend you to use the special form of comments (NatSpec Format, Follow link for more information <a href="https://docs.soliditylang.org/en/v0.5.10/natspec-format.html">https://docs.soliditylang.org/en/v0.5.10/natspec-format.html</a>) for your contracts to provide rich documentation for functions, return variables and more. This helps investors to make clear what that variables, functions etc. do.

#### 12. October, 2022:

- There is still an owner (Owner still has not renounced ownership)
- Read the whole report and modifiers section for more information.

# **SWC Attacks**

I D	Title	Relationships	Status
S W C . 1 3 6	Unencrypted Private Data On-Chain	CWE-767: Access to Critical Private Variable via Public Method	PASSED
S W C 1 3 5	Code With No Effects	CWE-1164: Irrelevant Code	PASSED
S W C : 1 3 4	Message call with hardcoded gas amount	CWE-655: Improper Initialization	PASSED
S W C - 1 3 3	Hash Collisions With Multiple Variable Length Arguments	CWE-294: Authentication Bypass by Capture-replay	PASSED
S W C . 1 3 2	Unexpected Ether balance	CWE-667: Improper Locking	PASSED
<u>S</u> <u>W</u> <u>C</u> :	Presence of unused variables	CWE-1164: Irrelevant Code	PASSED

1 3 1 S	Dista Tabata		
S W C : 1 3 0	Right-To-Left- Override control character (U+202E)	CWE-451: User Interface (UI)  Misrepresentation of Critical  Information	PASSED
S W C : 1 2 9	Typographical Error	CWE-480: Use of Incorrect Operator	PASSED
S W C 1 2 8	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	PASSED
S W C 1 2 7	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	PASSED
S W C 1 2 5	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	PASSED
<u>S</u> <u>W</u> <u>C</u> <u>-</u>	Write to Arbitrary	CWE-123: Write-what-where Condition	PASSED

1 2 4	Storage Location		
S W C : 1 2 3	Requirement Violation	CWE-573: Improper Following of Specification by Caller	PASSED
S W C	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	PASSED
S W C 1 2 1	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	PASSED
S W C 1 2 0	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	PASSED
S W C : 1 1 9	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	PASSED

SI W CI 1 1 8	Incorrect Constructor Name	CWE-665: Improper Initialization	PASSED
S W C - 1 1 7	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	PASSED
S W C : 1 1 6	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
SI W CI : 1 1 5	Authorization through tx.origin	CWE-477: Use of Obsolete Function	PASSED
SWC -1114	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	PASSED
S W C : 1 1 3	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	PASSED

S <u>W</u> C: 1 1 2	Delegatecall to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>S</u> <u>W</u> <u>C</u> : 1 1 1 1	Use of Deprecated Solidity Functions	CWE-477: Use of Obsolete Function	PASSED
S  W  C  -1 1 0	Assert Violation	CWE-670: Always-Incorrect Control Flow Implementation	PASSED
S W C : 1 0 9	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	PASSED
S W C - 1 0 8	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED
S W C - 1 0 7	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	PASSED

S W C  1 0 6	Unprotected SELFDESTR UCT Instruction	CWE-284: Improper Access Control	PASSED
S W C : 1 0 5	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	PASSED
S W C - 1 0 4	Unchecked Call Return Value	CWE-252: Unchecked Return Value	PASSED
S W C : 1 0 3	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	PASSED
S W C : 1 0 2	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	PASSED
S W C : 1 0 1	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	PASSED

S W C : 1 0 0	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED
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