

Blockchain Security | Smart Contract Audits | KYC Development | Marketing



BlueSale

Audit

Security Assessment 17. April, 2023

For







| Disclaimer | 3 |
|--|----|
| Description | 5 |
| Project Engagement | 5 |
| Logo | 5 |
| Contract Link | 5 |
| Methodology | 7 |
| Used Code from other Frameworks/Smart Contracts (direct imports) | 8 |
| Tested Contract Files | 9 |
| Source Lines | 10 |
| Risk Level | 10 |
| Capabilities | 11 |
| Inheritance Graph | 12 |
| CallGraph | 13 |
| Scope of Work/Verify Claims | 14 |
| Modifiers and public functions | 23 |
| Source Units in Scope | 24 |
| Critical issues | 25 |
| High issues | 25 |
| Medium issues | 25 |
| Low issues | 25 |
| Informational issues | 25 |
| Audit Comments | 25 |
| SWC Attacks | 26 |

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| Version | Date | Description |
|---------|----------------|---|
| 1.0 | 14. April 2023 | Layout projectAutomated-/Manual-Security TestingSummary |

Network

Arbitrum

Website

https://www.bluesale.finance/

Telegram

https://t.me/BlueSaleFinanceGlobal

Twitter

https://twitter.com/BluesaleBls

Discord

https://discord.io/BlueSale

Description

Introducing BlueSale, a decentralized launchpad that allows users to effortlessly launch their own tokens and host initial token sales. You don't need to know how to code. Just go to our terminal and design your own token with a few clicks.

BlueSale has many features that make it easier to launch a token, such as automatic listing on any DEX, LP lock options, and the ability to give your tokens a vesting period.

Project Engagement

During the Date of 14 April 2023, **BlueSale Team** engaged Solidproof.io to audit smart contracts that they created. The engagement was technical in nature and focused on identifying security flaws in the design and implementation of the contracts. They provided Solidproof.io with access to their code repository and whitepaper.

Logo



Contract Link

- https://github.com/BlueSaleOfficial/smart-contract
- · Commit: 17bd783

Note for Investors: We only Audited two simple token contracts for **BlueSaleTeam** with only basic functions. However, If the project has other contracts (for example, a Presale contract etc), and they were not provided to us in the audit scope then we cannot comment on its security and we are not responsible for it in any way.

Vulnerability & Risk Level

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

| Level | Value | Vulnerability | Risk (Required Action) |
|---------------|---------|---|---|
| Critical | 9 - 10 | A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken. | Immediate action to reduce risk level. |
| High | 7 – 8.9 | A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way. | Implementation of corrective actions as soon aspossible. |
| Medium | 4 – 6.9 | A vulnerability that could affect the desired outcome of executing the contract in a specific scenario. | Implementation of corrective actions in a certain period. |
| Low | 2 – 3.9 | A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective. | Implementation of certain corrective actions or accepting the risk. |
| Informational | O – 1.9 | A vulnerability that have informational character but is not effecting any of the code. | An observation that does not determine a level of risk |

Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
 - i) Review of the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
 - ii) Manual review of code, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
 - iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.
- 2. Testing and automated analysis that includes the following:
 - i) Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
 - ii) Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

Used Code from other Frameworks/Smart Contracts (direct imports)

Imported packages:

- @openzeppelin/contracts/token/ERC20/ERC20.sol
- @openzeppelin/contracts/token/ERC20/extensions/ERC20Burnable.sol
- @openzeppelin/contracts/security/Pausable.sol
- @openzeppelin/contracts/access/Ownable.sol
- @openzeppelin/contracts/utils/math/SafeMath.sol



Tested Contract Files

This audit covered the following files listed below with a SHA-1 Hash.

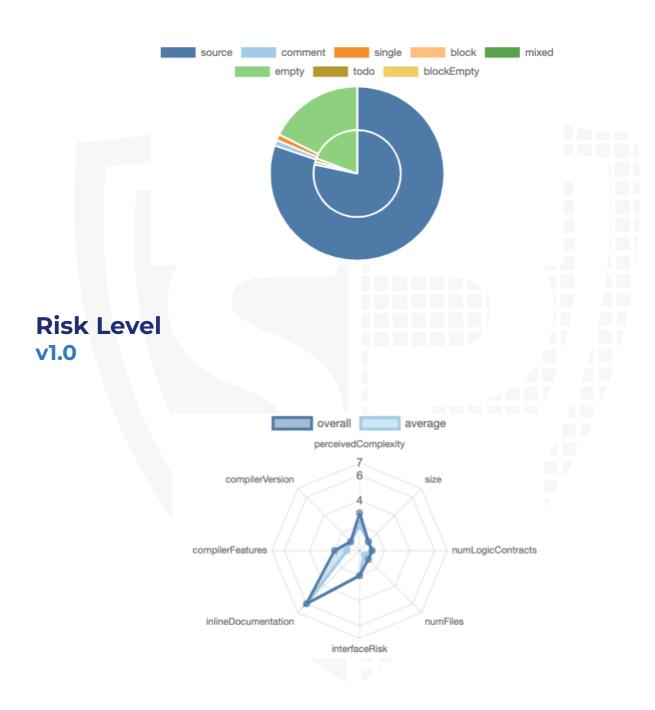
A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.

v1.0

| File Name | SHA-1 Hash |
|--------------------|--|
| contracts/BLS.sol | 8672572830a8b560feb002fe796b7ef4e6aec272 |
| contracts/XBLS.sol | 45b1ebb431d1d8e2cac0f6f18c4bfc144f9e81eb |

Metrics

Source Lines v1.0



Capabilities

Components



Exposed Functions

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.

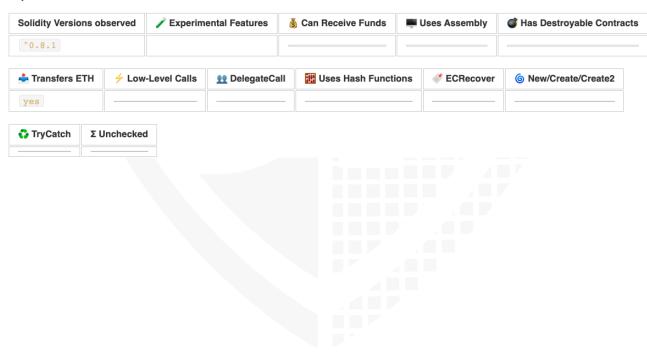


| External | Internal | Private | Pure | View |
|----------|----------|---------|------|------|
| 10 | 27 | 0 | 0 | 0 |

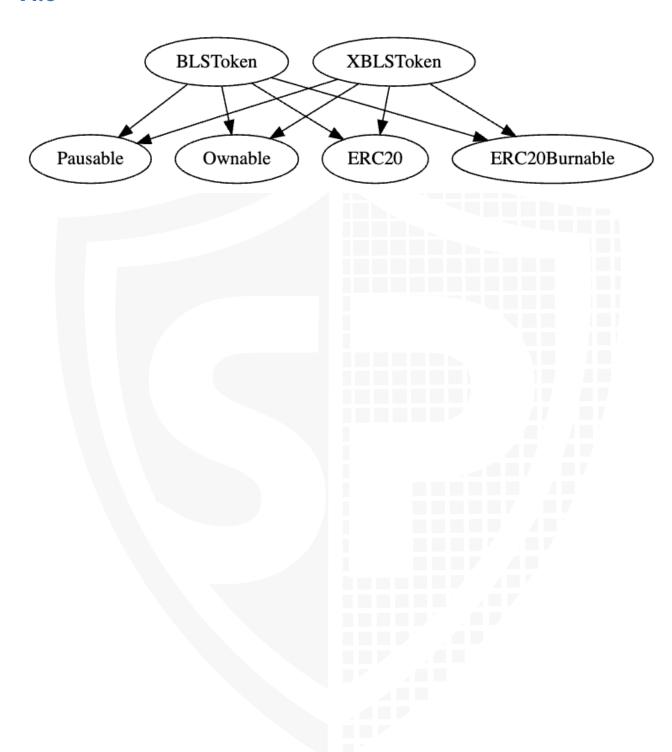
StateVariables



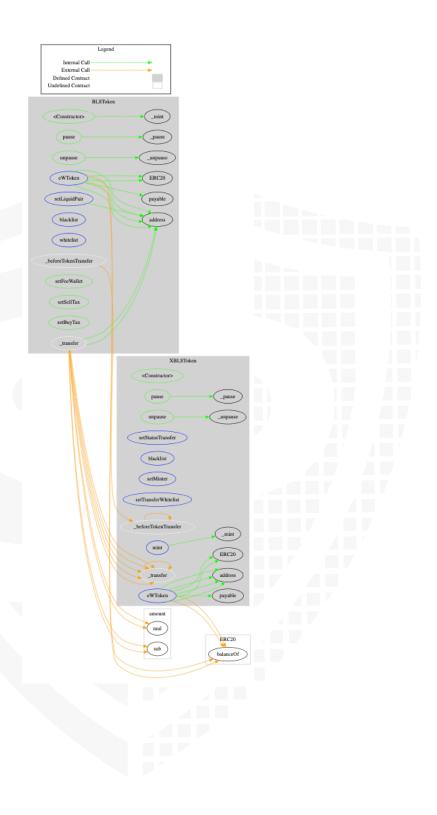
Capabilities



Inheritance Graph v1.0



CallGraph v1.0



Scope of Work/Verify Claims

The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:

- 1. Is contract an upgradeable
- 2. Correct implementation of Token standard
- 3. Deployer cannot mint any new tokens
- 4. Deployer cannot burn or lock user funds
- 5. Deployer cannot pause the contract
- 6. Deployer cannot set fees
- 7. Deployer cannot blacklist/antisnipe addresses
- 8. Overall checkup (Smart Contract Security)

Is contract an upgradeable

| Name | |
|-----------------------------|----|
| Is contract an upgradeable? | No |



Correct implementation of Token standard

| | ERC20 | | | | |
|--------------|---|--------------|----------|----------|--|
| Function | Description | Exist | Tested | Verified | |
| TotalSupply | Provides information about the total token supply | √ | √ | ✓ | |
| BalanceOf | Provides account balance of the owner's account | \checkmark | √ | ✓ | |
| Transfer | Executes transfers of a specified number of tokens to a specified address | √ | √ | ✓ | |
| TransferFrom | Executes transfers of a specified number of tokens from a specified address | √ | √ | √ | |
| Approve | Allow a spender to withdraw a set number of tokens from a specified account | √ | √ | √ | |
| Allowance | Returns a set number of tokens from a spender to the owner | √ | 1 | √ | |

Deployer cannot mint any new tokens

| Name | Exist | Tested | Status |
|--------------------|--------------|----------|--------|
| Deployer can mint | \checkmark | √ | X |
| Max / Total Supply | | 1000 | 00000 |

Comments:

v1.0

 Owner can set minter addresses and those addresses can mint unlimited xBLS tokens

Deployer cannot burn or lock user funds

| Name | Exist | Tested | Status |
|----------------------|--------------|----------|--------|
| Deployer cannot lock | \checkmark | √ | X |
| Deployer cannot burn | - | - | - |

Comments:

v1.0

- · Owner can lock user funds by pausing the contract
- · Owner can lock funds by disabling the transfer

Deployer cannot pause the contract

| Name | Exist | Tested | Status |
|--------------------|--------------|----------|--------|
| Deployer can pause | \checkmark | √ | X |



Deployer cannot set fees

| Name | Exist | Tested | Status |
|---|--------------|----------|--------|
| Deployer can set fees over 25% | \checkmark | √ | X |
| Deployer can set fees to nearly 100% or to 100% | √ | √ | X |

Comments:

v1.0

 The owner can set buy and sell tax to any arbitrary value including 100% or more

Deployer can blacklist/antisnipe addresses

| Name | Exist | Tested | Status |
|---|----------|----------|--------|
| Deployer cannot blacklist/antisnipe addresses | √ | √ | X |

Comments:

v1.0

· The owner address can blacklist accounts from transferring the tokens



Overall checkup (Smart Contract Security)



Legend

| Attribute | Symbol |
|--------------------------|--------------|
| Verified / Checked | \checkmark |
| Partly Verified | × |
| Unverified / Not checked | X |
| Not available | - |

Modifiers and public functions v1.0

BLS **XBLS** pause pause unpause unpause blacklist setStatusTransfer blacklist whitelist setMinter setLiquidPair setTransferWhitelist setFeeWallet mint setSellTax W whenNotPaused eWToken setBuyTax eWToken

Ownership Privileges

- Owner can Set minter addresses
- Set whitelist addresses that will be able to make transfers even if the transfer is disabled
- Set liquidity pair address and status
- · Set fee wallet address
- · Withdraw tokens from the contracts but not the native ones

Source Units in Scope v1.0

| File | Logic Contracts | Interfaces | Lines | nLines | nSLOC | Comment Lines | Complex. Score |
|--------------------|-----------------|------------|-------|--------|-------|---------------|----------------|
| contracts/BLS.sol | 1 | | 101 | 93 | 76 | 1 | 86 |
| contracts/XBLS.sol | 1 | | 79 | 71 | 54 | 1 | 62 |
| Totals | 2 | | 180 | 164 | 130 | 2 | 148 |

Legend

| Attribute | Description |
|------------------|---|
| Lines | total lines of the source unit |
| nLines | normalised lines of the source unit (e.g. normalises functions spanning multiple lines) |
| nSLOC | normalised source lines of code (only source-code lines; no comments, no blank lines) |
| Comment Lines | lines containing single or block comments |
| Complexity Score | a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces,) |

Audit Results

Critical issues

No critical issues

High issues

No high issues

Medium issues

| Issue | File | Type | Line | Description |
|-------|---------|--------------------------|--------|---|
| #1 | BLS.sol | Fees can be 100% or more | 85, 89 | The owner can set the fees to 100% or more which is not recommended because it may lead to loss of user funds |

Low issues

| Issue | File | Type | Line | Description |
|-------|---------|------------------------------------|-------|--|
| #1 | BLS.sol | Missing Events | 66-89 | Emit events for critical parameter changes |
| #2 | BLS.sol | Missing Zero Address Validation | 66-81 | Check that the address is not zero |

Informational issues

No informational issues

Audit Comments

We recommend you to use the special form of comments (NatSpec Format, Follow link for more information https://docs.soliditylang.org/en/latest/natspec-format.html) for your contracts to provide rich documentation for functions, return variables and more. This helps investors to make clear what that variables, functions etc. do.

16. April 2023:

· Read whole report and modifiers section for more information

SWC Attacks

| ID | Title | Relationships | Status |
|--------------------------------------|--|--|--------|
| <u>SW</u> <u>C-1</u> <u>36</u> | Unencrypted Private Data On-Chain | CWE-767: Access to Critical Private Variable via Public Method | PASSED |
| <u>SW</u> <u>C-1</u> <u>35</u> | Code With No Effects | CWE-1164: Irrelevant Code | PASSED |
| <u>SW</u> <u>C-1</u> <u>34</u> | Message call with hardcoded gas amount | CWE-655: Improper Initialization | PASSED |
| <u>SW</u> <u>C-1</u> <u>33</u> | Hash Collisions With Multiple Variable Length Arguments | CWE-294: Authentication Bypass by Capture-replay | PASSED |
| <u>SW</u> <u>C-1</u> <u>32</u> | Unexpected Ether balance | CWE-667: Improper Locking | PASSED |
| <u>SW</u> <u>C-1</u> <u>31</u> | Presence of unused variables | CWE-1164: Irrelevant Code | PASSED |
| <u>SW</u> <u>C-1</u> <u>30</u> | Right-To-Left- Override control character (U+202E) | CWE-451: User Interface (UI) Misrepresentation of Critical Information | PASSED |
| <u>SW</u> <u>C-1</u> <u>29</u> | Typographical Error | CWE-480: Use of Incorrect Operator | PASSED |
| <u>SW</u> <u>C-1</u> <u>28</u> | DoS With Block Gas Limit | CWE-400: Uncontrolled Resource Consumption | PASSED |

| <u>SW</u> <u>C-1</u> <u>27</u> | Arbitrary Jump with Function Type Variable | CWE-695: Use of Low-Level Functionality | PASSED |
|--------------------------------------|--|---|--------|
| SW C-1 25 | Incorrect Inheritance Order | CWE-696: Incorrect Behavior Order | PASSED |
| <u>SW</u> <u>C-1</u> <u>24</u> | Write to Arbitrary Storage Location | CWE-123: Write-what-where Condition | PASSED |
| <u>SW</u> <u>C-1</u> <u>23</u> | Requirement Violation | CWE-573: Improper Following of Specification by Caller | PASSED |
| <u>SW</u> <u>C-1</u> <u>22</u> | Lack of Proper Signature Verification | CWE-345: Insufficient Verification of Data Authenticity | PASSED |
| SW C-1 21 | Missing Protection against Signature Replay Attacks | CWE-347: Improper Verification of Cryptographic Signature | PASSED |
| SW C-1 20 | Weak Sources of Randomness from Chain Attributes | CWE-330: Use of Insufficiently Random Values | PASSED |
| <u>SW</u> <u>C-11</u> <u>9</u> | Shadowing State Variables | CWE-710: Improper Adherence to Coding Standards | PASSED |
| <u>SW</u> <u>C-11</u> <u>8</u> | Incorrect Constructor Name | CWE-665: Improper Initialization | PASSED |
| <u>SW</u> <u>C-11</u> <u>7</u> | Signature Malleability | CWE-347: Improper Verification of Cryptographic Signature | PASSED |

| <u>SW</u> <u>C-11</u> <u>6</u> | Timestamp Dependence | CWE-829: Inclusion of Functionality from Untrusted Control Sphere | PASSED |
|--------------------------------------|---|--|--------|
| <u>SW</u> <u>C-11</u> <u>5</u> | Authorization through tx.origin | CWE-477: Use of Obsolete Function | PASSED |
| <u>SW</u> <u>C-11</u> <u>4</u> | Transaction Order Dependence | CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition') | PASSED |
| <u>SW</u> <u>C-11</u> <u>3</u> | DoS with Failed Call | CWE-703: Improper Check or Handling of Exceptional Conditions | PASSED |
| <u>SW</u> <u>C-11</u> <u>2</u> | Delegatecall to Untrusted Callee | CWE-829: Inclusion of Functionality from Untrusted Control Sphere | PASSED |
| <u>SW</u> <u>C-11</u> <u>1</u> | Use of Deprecated Solidity Functions | CWE-477: Use of Obsolete Function | PASSED |
| <u>SW</u> <u>C-11</u> <u>O</u> | Assert Violation | CWE-670: Always-Incorrect Control Flow Implementation | PASSED |
| SW C-1 09 | Uninitialized Storage Pointer | CWE-824: Access of Uninitialized Pointer | PASSED |
| <u>SW</u> <u>C-1</u> <u>08</u> | State Variable Default Visibility | CWE-710: Improper Adherence to Coding Standards | PASSED |
| SW C-1 07 | Reentrancy | CWE-841: Improper Enforcement of Behavioral Workflow | PASSED |
| <u>SW</u> <u>C-1</u> <u>06</u> | Unprotected SELFDESTRUC T Instruction | CWE-284: Improper Access Control | PASSED |

| Unprotected Ether Withdrawal | CWE-284: Improper Access Control | PASSED |
|--------------------------------------|---|--|
| Unchecked Call Return Value | CWE-252: Unchecked Return Value | PASSED |
| Floating Pragma | CWE-664: Improper Control of a Resource Through its Lifetime | NOT PASSED |
| Outdated Compiler Version | CWE-937: Using Components with Known Vulnerabilities | PASSED |
| Integer Overflow and Underflow | CWE-682: Incorrect Calculation | PASSED |
| Function Default Visibility | CWE-710: Improper Adherence to Coding Standards | PASSED |
| | | |
| | | |
| | | |
| | | |
| | Ether Withdrawal Unchecked Call Return Value Floating Pragma Outdated Compiler Version Integer Overflow and Underflow Function Default | Ether Withdrawal Unchecked Call Return Value Floating Pragma Outdated Compiler Version Integer Overflow and Underflow Function Default Visibility CWE-252: Unchecked Return Value CWE-664: Improper Control of a Resource Through its Lifetime CWE-937: Using Components with Known Vulnerabilities CWE-682: Incorrect Calculation CWE-710: Improper Adherence to Coding Standards |







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