

**Blockchain Security | Smart Contract Audits | KYC** 

MADE IN GERMANY

# MusicY

# Audit

Security Assessment 04. April, 2022

For



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#### **Disclaimer**

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Version	Date	Description
1.0	16. February 2022	<ul><li>Layout project</li><li>Automated-/Manual-Security Testing</li><li>Summary</li></ul>
1.1	19. February 2022	· Reaudit
1.2	21. February 2022	· Reaudit
1.3	04. April 2022	· Reaudit

#### **Network**

Ethereum (ERC20)

#### Website

https://musicy.org/

#### **Telegram**

https://t.me/MusicY\_DAO

#### **Twitter**

https://twitter.com/MusicYDao

#### Medium

https://medium.com/@MusicYDAO

#### Discord

https://discord.gg/ZSFcYfvjSg

#### **Description**

MusicY DAO foundation enables the funds flow freely driven by smart contracts without the intervention of real-world supervision, so as to facilitate complete decentralized governance

#### **Project Engagement**

During the 02nd of April 2022, **MusicY Team** engaged Solidproof.io to audit smart contracts that they created. The engagement was technical in nature and focused on identifying security flaws in the design and implementation of the contracts. They provided Solidproof.io with access to their code repository and whitepaper.



### **Vulnerability & Risk Level**

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
Critical 9-10		A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
High	7 – 8.9	A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.	Implementation of corrective actions as soon aspossible.
Medium	4 – 6.9	A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	Implementation of corrective actions in a certain period.
Low 2 – 3.9 does no signification possible the use contraction.		A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.	Implementation of certain corrective actions or accepting the risk.
Informational	0 – 1.9	A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk

# Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

#### Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
  - i) Review of the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
  - ii) Manual review of code, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
  - iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.
- 2. Testing and automated analysis that includes the following:
  - i) Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
  - ii) Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

# **Used Code from other Frameworks/Smart Contracts (direct imports)**

#### Imported packages:

Dependency / Import Path	Count
@openzeppelin/contracts-upgradeable/access/OwnableUpgradeable.sol	3
@openzeppelin/contracts-upgradeable/security/ReentrancyGuardUpgradeable.sol	3
@openzeppelin/contracts-upgradeable/token/ERC1155/extensions/ERC1155BurnableUpgradeable.sol	1
@openzeppelin/contracts-upgradeable/token/ERC20/ERC20Upgradeable.sol	1
@openzeppelin/contracts-upgradeable/token/ERC20/IERC20Upgradeable.sol	2
@openzeppelin/contracts-upgradeable/token/ERC20/utils/SafeERC20Upgradeable.sol	2
@openzeppelin/contracts/access/Ownable.sol	1
@openzeppelin/contracts/token/ERC20/ERC20.sol	1
@openzeppelin/contracts/utils/Strings.sol	1

#### **Tested Contract Files**

This audit covered the following files listed below with a SHA-1 Hash.

A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.

#### **v1.0**

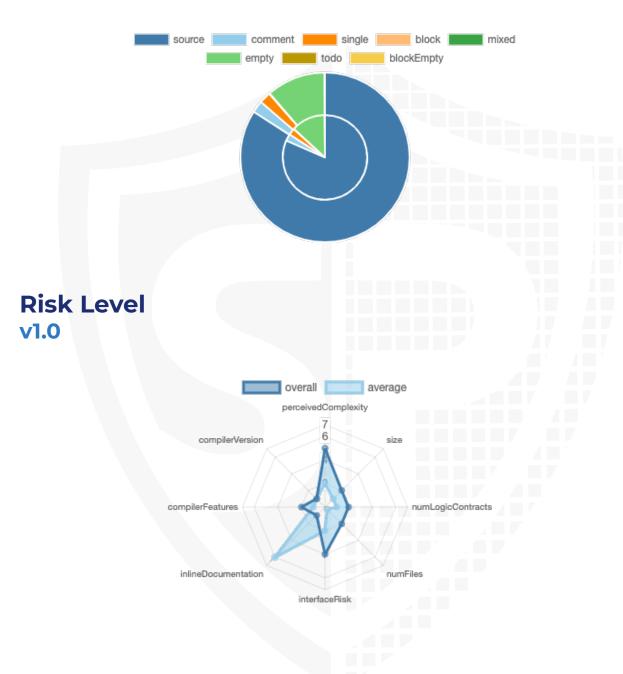
File Name	SHA-1 Hash
contracts/MUSIC20.sol	e806479f765b6c5c2af273f79a60f5bc92c2cacf
contracts/ERC1155Asset.sol	10dedb6f9652e0d571916c6d219e8a9e72c049d9
contracts/PTokenClaim.sol	bb105550eab589ac7b5c4be7d45221b775723c0f
contracts/library/SafeMathExt.sol	cce12a4574ff927e09df8a4480220664565364a6
contracts/library/TokenIdentifiers.sol	f1efaa65739f390b4f3201777bb4b048a6f36422
contracts/Gov.sol	147247934839a51cfa63d14cfe8d2e212b3cfdfb
contracts/ProxyRegistry.sol	0b21a13b43324cea5bf6f2eb486c11a9f241965c

#### V1.3

File Name	SHA-1 Hash
contracts/MUSIC20.sol	f6af5c1c85cb08cec742f5af235e1545b0955d87
contracts/deps/ProxyRegistry.sol	0b21a13b43324cea5bf6f2eb486c11a9f241965c
contracts/ERC1155Asset.sol	852050cb6602d5412b1baae3afc74aa8d070407e
contracts/library/SafeMathExt.sol	cce12a4574ff927e09df8a4480220664565364a6
contracts/library/TokenIdentifiers.sol	d7f0a02bb3a645496d9e7516abcd0b083546bd86
contracts/PTokenClaim.sol	07b9b0c5deca48e02043d42fde782e60af719a52
contracts/Gov.sol	7468585761ec2aa0ce9e78d159cb53a4006b3b80

### **Metrics**

# Source Lines v1.0



#### **Capabilities**

#### Components

Version	Contracts	Libraries	Interfaces	Abstract	
1.0	6	2	1	0	

#### **Exposed Functions**

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.

Ver	sion	Public Payable	
1.0		42	0

Version	External	Internal	Private	Pure	View
1.0	22	67	0	14	16
1.3	22	68	0	15	16

#### **State Variables**

Version	Total	Public
1.0	39	28
1.3	38	32

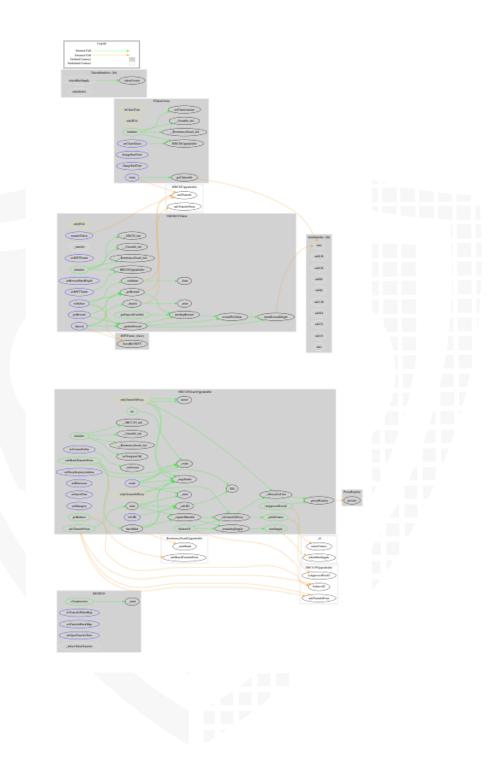
#### **Capabilities**

Version	Solidity Versions observed	Experim ental Features	Can Receive Funds	Uses Assembl Y	Has Destroya ble Contract s
1.0	0.8.4				

# Inheritance Graph v1.0



# CallGraph v1.0



#### **Scope of Work/Verify Claims**

The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:

- 1. Deployer cannot mint any new tokens
- 2. Deployer cannot burn or lock user funds
- 3. Deployer cannot pause the contract
- 4. Overall checkup (Smart Contract Security)



## Write functions of contract v1.0



#### **Deployer cannot mint any new tokens**

Name	Exist	Tested	Status
Deployer cannot mint	<b>√</b>	<b>√</b>	X

#### Comments:

#### **v1.0**

- Deployer can set initialAmount/remainingAmount for a certain address with setClaimAmount
- Following roles can mint new tokens
  - creator
  - Proxy

#### Deployer cannot burn or lock user funds

Name	Exist	Tested	Status
Deployer cannot lock	$\checkmark$	<b>√</b>	X
Deployer cannot burn	<b>√</b>	<b>√</b>	X

#### Comments:

#### **v1.0**

- Owner can set claimEndTime to the current timestamp (higher than claimBeginTime) to lock claim function
- Owner can set new initialAmount/RemainingAmount for addresses with setClaimAmount function
- Everbody can burn tokens
- Developer can lock by
  - Setting transferBlackMap

#### **Deployer cannot pause the contract**

Name	Exist	Tested	Status
Deployer cannot pause	-	_	-



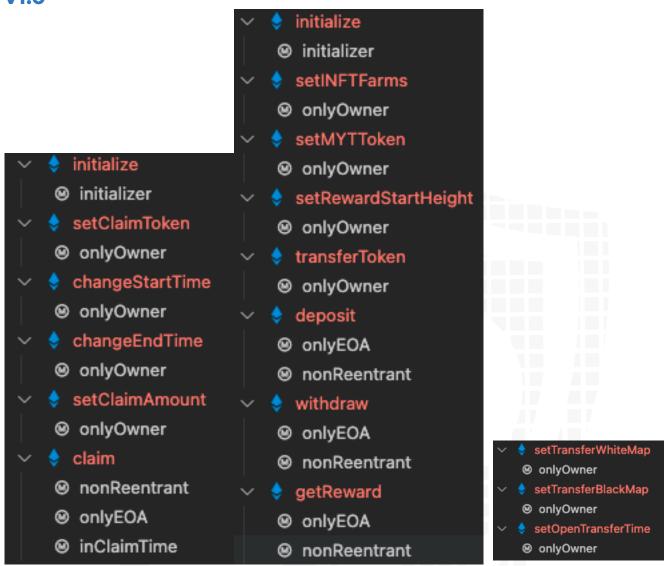
#### **Overall checkup (Smart Contract Security)**

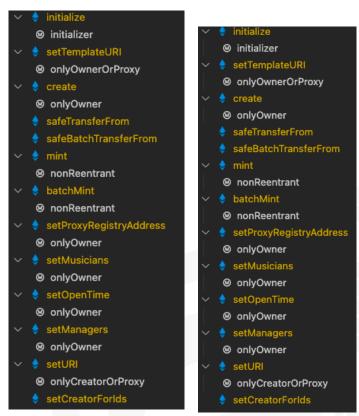


#### Legend

Attribute	Symbol
Verfified / Checked	$\checkmark$
Partly Verified	P
Unverified / Not checked	X
Not available	-

## Modifiers and public functions v1.0





#### **Comments**

- Deployer can set following state variables without any limitations
  - claimBeginTime
  - claimEndTime
  - templateURI
  - idCreators
  - \_tokenURI
  - currentSupply
  - openMintTime
  - \_tokenURI
  - openTransferTime
  - rewardStartHeight
- Deployer can enable/disable state variables without any limitations
  - managers
  - transferWhiteMap
  - transferBlackMap
- Deployer can set following addresses
  - claimToken
  - proxyRegistryAddress
  - musiciansWhiteList
  - myINFTFarms

Please check if an OnlyOwner or similar restrictive modifier has been forgotten.

#### **Source Units in Scope**

#### v1.0

Туре	File	Logic Contracts	Interfaces	Lines	nLines	nSLOC	Comment Lines	Complex. Score	Capabilities
2	contracts/MUSIC20.sol	1		77	67	56	2	38	
2	contracts/ERC1155Asset.sol	1		381	295	241	11	184	
<b>i</b>	contracts/PTokenClaim.sol	1		126	115	99	2	68	
<b>\(\rightarrow\)</b>	contracts/library/SafeMathExt.sol	1		63	63	48	1	15	
<b>\equiv </b>	contracts/library/TokenIdentifiers.sol	1		29	29	21	3	15	
<b>J</b> Q	contracts/Gov.sol	1	1	301	263	235	2	138	
<b>&gt;</b>	contracts/ProxyRegistry.sol	2		9	9	5	2	3	*
<b>≥</b> €	Totals	8	1	986	841	705	23	461	茶

#### v1.3

Туре	File	Logic Contracts	Interfaces	Lines	nLines	nSLOC	Comment Lines	Complex. Score	Capabilities
2	contracts/MUSIC20.sol	1		76	66	56	1	38	
9	contracts/deps/ProxyRegistry.sol	2		9	9	5	2	3	<b>※</b>
9	contracts/ERC1155Asset.sol	1		393	304	250	11	192	
*	contracts/library/SafeMathExt.sol	1		63	63	48	1	15	
*	contracts/library/TokenIdentifiers.sol	1		51	51	38	6	32	
9	contracts/PTokenClaim.sol	1		126	115	99	2	68	
2Q	contracts/Gov.sol	1	1	306	268	240	2	141	
<b>≫≅</b> Q	Totals	8	1	1024	876	736	25	489	*

#### Legend

Attribute	Description
Lines	total lines of the source unit
nLines	normalized lines of the source unit (e.g. normalizes functions spanning multiple lines)
nSLOC	normalized source lines of code (only source-code lines; no comments, no blank lines)
Comment Lines	lines containing single or block comments
Complexity Score	a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces,)

#### **Audit Results**

# **AUDIT PASSED**

**Critical issues** 

No critical issues

**High issues** 

No high issues

**Medium issues** 

No medium issues

Low issues

No low issues

#### Informational issues

Issue	File	Type	Line	Description

#1	Gov	Unused variable	78-84	Unused variables in following code:
				function _transfer(     address sender,     address recipient,     uint256 amount ) internal virtual override {     revert("VMY can ont     transfer"); }  If you are not going to use     these variables you can     remove the variable name     and leave the types. Remove     only the red marked variable     names to solve it.

#2	MUSIC2 0	Unused variable	59-75	<pre>Same as above here:  function _beforeTokenTransfer(     address from,     address to,     uint256 amount ) internal virtual override {     if (         openTransferTime &gt;     block.timestamp &amp;&amp;         (!     transferWhiteMap[from] &amp;&amp;!     transferWhiteMap[to])     ) {         revert(  "MUSIC20#_beforeTokenTran sfer: please wait until the openTransferTime"     );     }     if (transferBlackMap[from]        transferBlackMap[to]) {     revert("MUSIC20#_beforeTok enTransfer: transfer is forbidden");     } }</pre>
#3	Gov	Formatting	214-216, 260-262	Format simple operations in one single line

#### **Commented Code exist**

There are some instances of code being commented out in the following files that should be removed:

File	Line	Comment
TokenIde ntifiers	5	// uint8 constant ADDRESS_BITS = 160;

#### **Recommendation**

Remove the commented code, or address them properly.

#### **Audit Comments**

We recommend you to use the special form of comments (NatSpec Format, Follow link for more information <a href="https://docs.soliditylang.org/en/v0.5.10/natspec-format.html">https://docs.soliditylang.org/en/v0.5.10/natspec-format.html</a>) for your contracts to provide rich documentation for functions, return variables and more. This helps investors to make clear what that variables, functions etc. do.

#### 16. February 2022:

· Read whole report for more information

#### 21. February 2022:

· Reaudit

#### 04. April 2022:

- · Reaudit
- · Read whole report for more information

#### **SWC Attacks**

ID	Title	Relationships	Status
<u>SW</u> <u>C-1</u> <u>36</u>	Unencrypted Private Data On-Chain	CWE-767: Access to Critical Private Variable via Public Method	PASSED
<u>SW</u> <u>C-1</u> <u>35</u>	Code With No Effects	CWE-1164: Irrelevant Code	PASSED
<u>SW</u> <u>C-1</u> <u>34</u>	Message call with hardcoded gas amount	CWE-655: Improper Initialization	PASSED
<u>SW</u> <u>C-1</u> <u>33</u>	Hash Collisions With Multiple Variable Length Arguments	CWE-294: Authentication Bypass by Capture-replay	PASSED
<u>SW</u> <u>C-1</u> <u>32</u>	Unexpected Ether balance	CWE-667: Improper Locking	PASSED
<u>SW</u> <u>C-1</u> <u>31</u>	Presence of unused variables	CWE-1164: Irrelevant Code	PASSED
<u>SW</u> <u>C-1</u> <u>30</u>	Right-To-Left- Override control character (U+202E)	CWE-451: User Interface (UI) Misrepresentation of Critical Information	PASSED
<u>SW</u> <u>C-1</u> <u>29</u>	Typographical Error	CWE-480: Use of Incorrect Operator	PASSED
<u>SW</u> <u>C-1</u> <u>28</u>	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	PASSED

<u>SW</u> <u>C-1</u> <u>27</u>	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	PASSED
<u>SW</u> <u>C-1</u> <u>25</u>	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	PASSED
<u>SW</u> <u>C-1</u> <u>24</u>	Write to Arbitrary Storage Location	CWE-123: Write-what-where Condition	PASSED
<u>SW</u> <u>C-1</u> <u>23</u>	Requirement Violation	CWE-573: Improper Following of Specification by Caller	PASSED
<u>SW</u> <u>C-1</u> <u>22</u>	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	PASSED
<u>SW</u> <u>C-1</u> <u>21</u>	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	PASSED
SW C-1 20	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	PASSED
<u>SW</u> <u>C-11</u> <u>9</u>	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	PASSED
<u>SW</u> <u>C-11</u> <u>8</u>	Incorrect Constructor Name	CWE-665: Improper Initialization	PASSED
<u>SW</u> <u>C-11</u> <u>7</u>	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	PASSED

<u>SW</u> <u>C-11</u> <u>6</u>	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>SW</u> <u>C-11</u> <u>5</u>	Authorization through tx.origin	CWE-477: Use of Obsolete Function	PASSED
<u>SW</u> <u>C-11</u> <u>4</u>	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	PASSED
<u>SW</u> <u>C-11</u> <u>3</u>	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	PASSED
<u>SW</u> <u>C-11</u> <u>2</u>	Delegatecall to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>SW</u> <u>C-11</u> <u>1</u>	Use of Deprecated Solidity Functions	CWE-477: Use of Obsolete Function	PASSED
<u>SW</u> <u>C-11</u> <u>O</u>	Assert Violation	CWE-670: Always-Incorrect Control Flow Implementation	PASSED
SW C-1 09	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	PASSED
<u>SW</u> <u>C-1</u> <u>08</u>	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED
SW C-1 07	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	PASSED
<u>SW</u> <u>C-1</u> <u>06</u>	Unprotected SELFDESTRUC T Instruction	CWE-284: Improper Access Control	PASSED

<u>SW</u> <u>C-1</u> <u>05</u>	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	PASSED
<u>SW</u> <u>C-1</u> <u>04</u>	Unchecked Call Return Value	CWE-252: Unchecked Return Value	PASSED
<u>SW</u> <u>C-1</u> <u>03</u>	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	PASSED
<u>SW</u> <u>C-1</u> <u>02</u>	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	PASSED
<u>SW</u> <u>C-1</u> <u>01</u>	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	PASSED
<u>SW</u> <u>C-1</u> <u>00</u>	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED



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