

2019 Full States EV and EC of One Check

This is the example vignette for function: [snw_evuvw19_jaeemk](#) from the [PrjOptiSNW Package](#). 2019 integrated over VU and VW, given optimal savings choices, unemployment shocks and various expectations.

Test SNW_EVUVW19_JAEEMK Defaults

Call the function with defaults.

```
clear all;
st_solu_type = 'bisec_vec';

% Solve the VFI Problem and get Value Function
mp_params = snw_mp_param('default_docdense');
mp_controls = snw_mp_control('default_test');

% set Unemployment Related Variables
mp_params('a2_covidyr') = mp_params('a2_covidyr_manna_heaven');
% mp_params('a2_covidyr') = mp_params('a2_covidyr_tax_fully_pay');

% Solve for Unemployment Values
mp_controls('bl_print_vfi') = false;
mp_controls('bl_print_vfi_verbose') = true;
mp_controls('bl_print_ds') = false;
mp_controls('bl_print_ds_verbose') = false;
mp_controls('bl_print_precompute') = false;
mp_controls('bl_print_precompute_verbose') = false;
mp_controls('bl_print_a4chk') = false;
mp_controls('bl_print_a4chk_verbose') = false;
mp_controls('bl_print_evuvw20_jaeemk') = false;
mp_controls('bl_print_evuvw20_jaeemk_verbose') = false;

% Solve the Model to get V working and unemployed
[V_ss,ap_ss,cons_ss,mp_valpol_more_ss] = snw_vfi_main_bisec_vec(mp_params, mp_controls);
```

Completed SNW_VFI_MAIN_BISEC_VEC;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;time=527.9563

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CONTAINER NAME: mp_outcomes ND Array (Matrix etc)

XX

| | i | idx | ndim | numel | rowN | colN | sum | mean | std | coefvari |
|----------|---|-----|------|----------|------|-----------|-------------|---------|--------|----------|
| | — | — | — | — | — | — | — | — | — | — |
| V_VFI | 1 | 1 | 6 | 4.37e+07 | 83 | 5.265e+05 | -1.5339e+08 | -3.5101 | 26.119 | -7.441 |
| ap_VFI | 2 | 2 | 6 | 4.37e+07 | 83 | 5.265e+05 | 1.4159e+09 | 32.402 | 36.798 | 1.1357 |
| cons_VFI | 3 | 3 | 6 | 4.37e+07 | 83 | 5.265e+05 | 2.1402e+08 | 4.8975 | 8.3294 | 1.7007 |

xxx TABLE:V_VFI XXXXXXXXXXXXXXXXXXXXXXX

| | c1 | c2 | c3 | c4 | c5 | c526496 | c526497 | c526498 | c526499 | c526500 |
|-----|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | — | — | — | — | — | — | — | — | — | — |
| r1 | -346.51 | -346.12 | -343.63 | -337.86 | -328.51 | 21.702 | 21.852 | 22.003 | 22.154 | 22.305 |
| r2 | -334.38 | -333.99 | -331.51 | -325.83 | -316.83 | 21.724 | 21.869 | 22.015 | 22.163 | 22.314 |
| r3 | -322.45 | -322.06 | -319.6 | -314.14 | -305.6 | 21.745 | 21.885 | 22.027 | 22.171 | 22.319 |
| r4 | -310.63 | -310.27 | -307.99 | -302.88 | -294.87 | 21.767 | 21.903 | 22.041 | 22.182 | 22.324 |
| r5 | -299.94 | -299.6 | -297.46 | -292.67 | -285.12 | 21.775 | 21.907 | 22.042 | 22.18 | 22.325 |
| r79 | -9.9437 | -9.9325 | -9.8557 | -9.6597 | -9.3232 | 2.5394 | 2.5501 | 2.5602 | 2.5696 | 2.5788 |

| | | | | | | | | | | |
|-----|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| r80 | -8.9023 | -8.8911 | -8.8143 | -8.6183 | -8.2818 | 2.3032 | 2.3114 | 2.3191 | 2.3264 | 2.3337 |
| r81 | -7.6363 | -7.6251 | -7.5484 | -7.3524 | -7.0159 | 2.0063 | 2.0119 | 2.0172 | 2.0222 | 2.0269 |
| r82 | -5.9673 | -5.9561 | -5.8793 | -5.6833 | -5.3468 | 1.5955 | 1.5987 | 1.6016 | 1.6044 | 1.6071 |
| r83 | -3.5892 | -3.578 | -3.5012 | -3.3052 | -2.9687 | 0.97895 | 0.97995 | 0.98089 | 0.98178 | 0.98267 |

```
xxx TABLE:ap_VFI xxxxxxxxxxxxxxxxxxxx
      c1      c2      c3      c4      c5      c526496      c526497      c526498      c526499      c526500
      ---      ---      ---      ---      ---      ---      ---      ---      ---      ---
r1      0      0      0      0.0017295      0.013921      112.32      117.97      123.84      129.95      136.36
r2      0      0      0      0.0014073      0.013905      112.36      118.03      123.91      130.03      136.45
r3      0      0      0      0.00051498      0.013905      112.4      118.08      123.99      130.13      136.55
r4      0      0      0      0.00051498      0.013905      112.93      118.63      124.55      130.71      137.13
r5      0      0      0      0.00051498      0.013905      113.47      119.18      125.12      131.3      137.71
r79     0      0      0      0      0      81.091      85.68      89.816      93.86      97.901
r80     0      0      0      0      0      76.378      80.051      83.793      87.528      91.181
r81     0      0      0      0      0      68.288      71.027      73.968      77.326      81.091
r82     0      0      0      0      0      50.126      53.467      56.61      58.244      60.587
r83     0      0      0      0      0      0      0      0      0      0
```

```
xxx TABLE:cons_VFI xxxxxxxxxxxxxxxxxxxx
      c1      c2      c3      c4      c5      c526496      c526497      c526498      c526499      c526500
      ---      ---      ---      ---      ---      ---      ---      ---      ---      ---
r1      0.027723      0.028258      0.031999      0.040426      0.048012      9.6491      9.817      9.9649      10.073      10.186
r2      0.027723      0.028258      0.031999      0.040748      0.048028      9.8118      9.9685      10.101      10.191      10.298
r3      0.027723      0.028258      0.031999      0.041641      0.048028      9.9779      10.12      10.234      10.302      10.405
r4      0.028805      0.029339      0.033081      0.042722      0.049108      10.131      10.258      10.354      10.405      10.512
r5      0.029859      0.030394      0.034135      0.043775      0.050161      10.272      10.384      10.463      10.512      10.619
r79     0.2179      0.21844      0.22216      0.23228      0.25197      35.339      36.573      38.455      40.627      42.800
r80     0.2179      0.21844      0.22216      0.23228      0.25197      40.033      42.183      44.459      46.938      49.419
r81     0.2179      0.21844      0.22216      0.23228      0.25197      48.106      51.19      54.266      57.123      60.000
r82     0.2179      0.21844      0.22216      0.23228      0.25197      66.254      68.736      71.611      76.192      78.673
r83     0.2179      0.21844      0.22216      0.23228      0.25197      116.37      122.19      128.21      134.43      140.65
```

```
[Phi_true] = snw_ds_main(mp_params, mp_controls, ap_ss, cons_emp_2020, mp_valpol_more_ss);
```

```
Completed SNW_DS_MAIN;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;time=1500.619
```

```
% Get Matrixes
```

```
cl_st_precompute_list = {'a', ...
    'inc', 'inc_unemp', 'spouse_inc', 'spouse_inc_unemp', 'ref_earn_wageind_grid',...
    'ap_idx_lower_ss', 'ap_idx_higher_ss', 'ap_idx_lower_weight_ss'};
mp_controls('bl_print_precompute_verbose') = false;
[mp_precompute_res] = snw_hh_precompute(mp_params, mp_controls, cl_st_precompute_list, ap_ss, P
```

```
Wage quintile cutoffs=0.4645      0.71528      1.0335      1.5632
Completed SNW_HH_PRECOMPUTE;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;time cost=428.4478
```

Solve for 2019 Evuvw With 0 and 2 Checks

```
% Call Function
```

```
welf_checks = 0;
[ev19_jaeemk_check0, ec19_jaeemk_check0, ev20_jaeemk_check0, ec20_jaeemk_check0] = snw_evuvw19(
    welf_checks, st_solu_type, mp_params, mp_controls, ...
    V_emp_2020, cons_emp_2020, V_unemp_2020, cons_unemp_2020, mp_precompute_res);
```

```
Completed SNW_A4CHK_WRK_BISEC_VEC;welf_checks=0;TR=0.0017225;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;time=1500.619
Completed SNW_A4CHK_UNEMP_BISEC_VEC;welf_checks=0;TR=0.0017225;xi=0.5;b=0.5;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;time=428.4478
Completed SNW_EVUVW20_JAEEMK;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;timeEUEC=7.9254
Completed SNW_EVUVW19_JAEEMK;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;time=4834.3572
```

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CONTAINER NAME: mp_outcomes ND Array (Matrix etc)

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| | i | idx | ndim | numel | rowN | colN | sum | mean | std | coefva |
|-------------|---|-----|------|------------|------|-----------|-------------|---------|--------|--------|
| | — | — | — | — | — | — | — | — | — | — |
| ec19_jaeemk | 1 | 1 | 6 | 4.3173e+07 | 82 | 5.265e+05 | 1.8059e+08 | 4.183 | 5.1876 | 1.240 |
| ec20_jaeemk | 2 | 2 | 6 | 4.37e+07 | 83 | 5.265e+05 | 2.1399e+08 | 4.8969 | 8.3295 | 1.70 |
| ev19_jaeemk | 3 | 3 | 6 | 4.3173e+07 | 82 | 5.265e+05 | -1.4054e+08 | -3.2554 | 25.136 | -7.721 |
| ev20_jaeemk | 4 | 4 | 6 | 4.37e+07 | 83 | 5.265e+05 | -1.5388e+08 | -3.5212 | 26.147 | -7.425 |

| xxx TABLE:ec19_jaeemk | XXXXXXXXXXXXXXXXXXXX | | | | | | | | | |
|-----------------------|----------------------|----------|----------|----------|----------|---------|---------|---------|---------|---------|
| | c1 | c2 | c3 | c4 | c5 | c526496 | c526497 | c526498 | c526499 | c526500 |
| | — | — | — | — | — | — | — | — | — | — |
| r1 | 0.039253 | 0.039253 | 0.039822 | 0.044086 | 0.049231 | 9.6484 | 9.8085 | 9.9488 | 10.037 | 10.126 |
| r2 | 0.039253 | 0.039253 | 0.039788 | 0.044409 | 0.050518 | 9.7796 | 9.9379 | 10.073 | 10.156 | 10.241 |
| r3 | 0.040776 | 0.040776 | 0.041311 | 0.04504 | 0.05173 | 9.994 | 10.125 | 10.224 | 10.275 | 10.360 |
| r4 | 0.042261 | 0.042261 | 0.042795 | 0.046467 | 0.053274 | 10.173 | 10.282 | 10.354 | 10.381 | 10.452 |
| r5 | 0.043702 | 0.043702 | 0.044205 | 0.047871 | 0.054769 | 10.328 | 10.416 | 10.467 | 10.477 | 10.548 |
| r78 | 0.2179 | 0.2179 | 0.2179 | 0.2179 | 0.21844 | 27.794 | 28.962 | 29.988 | 31.01 | 32.037 |
| r79 | 0.2179 | 0.2179 | 0.2179 | 0.2179 | 0.2179 | 30.071 | 31.673 | 33.01 | 34.085 | 35.161 |
| r80 | 0.2179 | 0.2179 | 0.2179 | 0.2179 | 0.2179 | 33.5 | 35.375 | 37.367 | 39.122 | 40.974 |
| r81 | 0.2179 | 0.2179 | 0.2179 | 0.2179 | 0.2179 | 40.296 | 41.727 | 43.475 | 45.796 | 47.727 |
| r82 | 0.2179 | 0.2179 | 0.2179 | 0.2179 | 0.2179 | 52.118 | 55.559 | 59.15 | 60.996 | 62.927 |

| xxx TABLE:ec20_jaeemk | XXXXXXXXXXXXXXXXXXXX | | | | | | | | | |
|-----------------------|----------------------|----------|----------|----------|----------|---------|---------|---------|---------|---------|
| | c1 | c2 | c3 | c4 | c5 | c526496 | c526497 | c526498 | c526499 | c526500 |
| | — | — | — | — | — | — | — | — | — | — |
| r1 | 0.035995 | 0.036529 | 0.03975 | 0.043373 | 0.048012 | 9.6491 | 9.817 | 9.9649 | 10.073 | 10.181 |
| r2 | 0.035995 | 0.036529 | 0.039796 | 0.0443 | 0.049257 | 9.8118 | 9.9685 | 10.101 | 10.191 | 10.299 |
| r3 | 0.035995 | 0.036529 | 0.039796 | 0.045847 | 0.050797 | 9.9779 | 10.12 | 10.234 | 10.302 | 10.410 |
| r4 | 0.037394 | 0.037928 | 0.041195 | 0.04737 | 0.05238 | 10.131 | 10.258 | 10.354 | 10.405 | 10.513 |
| r5 | 0.038757 | 0.039291 | 0.042585 | 0.048848 | 0.053914 | 10.272 | 10.384 | 10.463 | 10.5 | 10.608 |
| r79 | 0.2179 | 0.21844 | 0.22216 | 0.23228 | 0.25197 | 35.858 | 37.092 | 38.455 | 40.627 | 42.799 |
| r80 | 0.2179 | 0.21844 | 0.22216 | 0.23228 | 0.25197 | 40.253 | 42.183 | 44.459 | 46.938 | 49.417 |
| r81 | 0.2179 | 0.21844 | 0.22216 | 0.23228 | 0.25197 | 48.587 | 51.19 | 54.266 | 57.123 | 60.081 |
| r82 | 0.2179 | 0.21844 | 0.22216 | 0.23228 | 0.25197 | 66.755 | 69.238 | 71.77 | 76.192 | 78.724 |
| r83 | 0.2179 | 0.21844 | 0.22216 | 0.23228 | 0.25197 | 116.87 | 122.69 | 128.71 | 134.92 | 141.13 |

| xxx TABLE:ev19_jaeemk | XXXXXXXXXXXXXXXXXXXX | | | | | | | | | |
|-----------------------|----------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | c1 | c2 | c3 | c4 | c5 | c526496 | c526497 | c526498 | c526499 | c526500 |
| | — | — | — | — | — | — | — | — | — | — |
| r1 | -330.68 | -330.68 | -330.27 | -326.02 | -318.4 | 21.591 | 21.741 | 21.892 | 22.045 | 22.196 |
| r2 | -318.19 | -318.19 | -317.82 | -314.17 | -306.96 | 21.61 | 21.755 | 21.902 | 22.052 | 22.198 |
| r3 | -305.88 | -305.88 | -305.54 | -302.95 | -296.09 | 21.628 | 21.769 | 21.913 | 22.06 | 22.198 |
| r4 | -294.75 | -294.75 | -294.43 | -292.07 | -285.66 | 21.648 | 21.785 | 21.925 | 22.069 | 22.198 |
| r5 | -284.65 | -284.65 | -284.37 | -282.21 | -276.18 | 21.653 | 21.787 | 21.924 | 22.066 | 22.198 |
| r78 | -9.95 | -9.95 | -9.95 | -9.95 | -9.9388 | 2.4886 | 2.501 | 2.5125 | 2.5234 | 2.5333 |
| r79 | -8.9084 | -8.9084 | -8.9084 | -8.9084 | -8.9084 | 2.2539 | 2.2657 | 2.2765 | 2.2849 | 2.2922 |
| r80 | -7.6422 | -7.6422 | -7.6422 | -7.6422 | -7.6422 | 1.9631 | 1.9708 | 1.9776 | 1.9838 | 1.9895 |
| r81 | -5.9728 | -5.9728 | -5.9728 | -5.9728 | -5.9728 | 1.5603 | 1.5647 | 1.5684 | 1.5724 | 1.5767 |
| r82 | -3.5937 | -3.5937 | -3.5937 | -3.5937 | -3.5937 | 0.95581 | 0.95855 | 0.96107 | 0.96221 | 0.96335 |

| xxx TABLE:ev20_jaeemk | XXXXXXXXXXXXXXXXXXXX | | | | | | | | | |
|-----------------------|----------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | c1 | c2 | c3 | c4 | c5 | c526496 | c526497 | c526498 | c526499 | c526500 |
| | — | — | — | — | — | — | — | — | — | — |
| r1 | -347.22 | -346.8 | -344.19 | -338.27 | -328.82 | 21.701 | 21.851 | 22.001 | 22.153 | 22.306 |
| r2 | -335.09 | -334.67 | -332.06 | -326.23 | -317.13 | 21.722 | 21.867 | 22.013 | 22.161 | 22.313 |
| r3 | -323.16 | -322.74 | -320.15 | -314.53 | -305.89 | 21.743 | 21.884 | 22.026 | 22.17 | 22.313 |
| r4 | -311.32 | -310.93 | -308.52 | -303.26 | -295.15 | 21.765 | 21.902 | 22.04 | 22.181 | 22.322 |

| | | | | | | | | | | |
|-----|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|
| r5 | -300.59 | -300.24 | -297.98 | -293.04 | -285.4 | 21.773 | 21.906 | 22.041 | 22.179 | 22.32 |
| r79 | -9.9437 | -9.9325 | -9.8557 | -9.6597 | -9.3232 | 2.5394 | 2.5501 | 2.5602 | 2.5696 | 2.578 |
| r80 | -8.9023 | -8.8911 | -8.8143 | -8.6183 | -8.2818 | 2.3039 | 2.3121 | 2.3198 | 2.327 | 2.333 |
| r81 | -7.6363 | -7.6251 | -7.5484 | -7.3524 | -7.0159 | 2.0068 | 2.0124 | 2.0176 | 2.0226 | 2.027 |
| r82 | -5.9673 | -5.9561 | -5.8793 | -5.6833 | -5.3468 | 1.5958 | 1.5989 | 1.6018 | 1.6046 | 1.607 |
| r83 | -3.5892 | -3.578 | -3.5012 | -3.3052 | -2.9687 | 0.97904 | 0.98004 | 0.98097 | 0.98185 | 0.9826 |

% Call Function

```
welf_checks = 2;
[ev19_jaeemk_check2, ec19_jaeemk_check2, ev20_jaeemk_check2, ec20_jaeemk_check2] = snw_evuvw19(
    welf_checks, st_solu_type, mp_params, mp_controls, ...
    V_emp_2020, cons_emp_2020, V_unemp_2020, cons_unemp_2020, mp_precompute_res);
```

Completed SNW_A4CHK_WRK_BISEC_VEC;welf_checks=2;TR=0.0017225;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;time=4826.0215
Completed SNW_A4CHK_UNEMP_BISEC_VEC;welf_checks=2;TR=0.0017225;xi=0.5;b=0.5;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;time=4826.0215
Completed SNW_EVUVW20_JAEEMK;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;timeEUEC=7.8653
Completed SNW_EVUVW19_JAEEMK;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;time=4826.0215

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
CONTAINER NAME: mp_outcomes ND Array (Matrix etc)
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

| | i | idx | ndim | numel | rowN | colN | sum | mean | std | coefval |
|-------------|---|-----|------|------------|------|-----------|-------------|---------|--------|---------|
| | — | — | — | — | — | — | — | — | — | — |
| ec19_jaeemk | 1 | 1 | 6 | 4.3173e+07 | 82 | 5.265e+05 | 1.8061e+08 | 4.1835 | 5.1877 | 1.2 |
| ec20_jaeemk | 2 | 2 | 6 | 4.37e+07 | 83 | 5.265e+05 | 2.1401e+08 | 4.8974 | 8.3297 | 1.700 |
| ev19_jaeemk | 3 | 3 | 6 | 4.3173e+07 | 82 | 5.265e+05 | -1.4e+08 | -3.2427 | 25.089 | -7.737 |
| ev20_jaeemk | 4 | 4 | 6 | 4.37e+07 | 83 | 5.265e+05 | -1.5329e+08 | -3.5078 | 26.096 | -7.435 |

xxx TABLE:ec19_jaeemk

XXXXXXXXXXXXXXXXXXXX

| | c1 | c2 | c3 | c4 | c5 | c526496 | c526497 | c526498 | c526499 | c526500 |
|-----|----------|----------|----------|----------|----------|---------|---------|---------|---------|---------|
| | — | — | — | — | — | — | — | — | — | — |
| r1 | 0.041965 | 0.041965 | 0.04239 | 0.045342 | 0.049961 | 9.6485 | 9.8086 | 9.9489 | 10.037 | 10.126 |
| r2 | 0.04233 | 0.04233 | 0.042797 | 0.046025 | 0.051275 | 9.7797 | 9.9379 | 10.073 | 10.156 | 10.242 |
| r3 | 0.043853 | 0.043853 | 0.04432 | 0.046854 | 0.052519 | 9.9941 | 10.125 | 10.224 | 10.275 | 10.361 |
| r4 | 0.045349 | 0.045349 | 0.045817 | 0.048322 | 0.054074 | 10.173 | 10.282 | 10.354 | 10.381 | 10.467 |
| r5 | 0.046815 | 0.046815 | 0.047261 | 0.049758 | 0.05558 | 10.328 | 10.416 | 10.467 | 10.477 | 10.563 |
| r78 | 0.22135 | 0.22135 | 0.22135 | 0.22135 | 0.22188 | 27.795 | 28.962 | 29.988 | 31.011 | 32.038 |
| r79 | 0.22135 | 0.22135 | 0.22135 | 0.22135 | 0.22135 | 30.073 | 31.674 | 33.011 | 34.086 | 35.161 |
| r80 | 0.22135 | 0.22135 | 0.22135 | 0.22135 | 0.22135 | 33.501 | 35.377 | 37.368 | 39.124 | 40.980 |
| r81 | 0.22135 | 0.22135 | 0.22135 | 0.22135 | 0.22135 | 40.297 | 41.729 | 43.477 | 45.798 | 47.659 |
| r82 | 0.22135 | 0.22135 | 0.22135 | 0.22135 | 0.22135 | 52.121 | 55.563 | 59.153 | 60.999 | 62.845 |

xxx TABLE:ec20_jaeemk

XXXXXXXXXXXXXXXXXXXX

| | c1 | c2 | c3 | c4 | c5 | c526496 | c526497 | c526498 | c526499 | c526500 |
|-----|----------|----------|----------|----------|----------|---------|---------|---------|---------|---------|
| | — | — | — | — | — | — | — | — | — | — |
| r1 | 0.039035 | 0.039495 | 0.040979 | 0.044181 | 0.048566 | 9.6492 | 9.8171 | 9.965 | 10.073 | 10.181 |
| r2 | 0.039071 | 0.039538 | 0.041324 | 0.045164 | 0.049841 | 9.8119 | 9.9686 | 10.101 | 10.191 | 10.299 |
| r3 | 0.039071 | 0.039538 | 0.041849 | 0.04671 | 0.051404 | 9.978 | 10.12 | 10.234 | 10.302 | 10.410 |
| r4 | 0.04047 | 0.040937 | 0.04329 | 0.048243 | 0.052999 | 10.131 | 10.258 | 10.354 | 10.405 | 10.513 |
| r5 | 0.041855 | 0.042325 | 0.04471 | 0.04973 | 0.054543 | 10.272 | 10.384 | 10.463 | 10.5 | 10.608 |
| r79 | 0.22135 | 0.22188 | 0.22561 | 0.23572 | 0.25394 | 35.858 | 37.093 | 38.456 | 40.628 | 42.800 |
| r80 | 0.22135 | 0.22188 | 0.22561 | 0.23572 | 0.25394 | 40.254 | 42.184 | 44.46 | 46.94 | 49.116 |
| r81 | 0.22135 | 0.22188 | 0.22561 | 0.23572 | 0.25402 | 48.589 | 51.192 | 54.268 | 57.125 | 60.092 |
| r82 | 0.22135 | 0.22188 | 0.22561 | 0.23572 | 0.25436 | 66.757 | 69.24 | 71.772 | 76.194 | 80.616 |
| r83 | 0.22135 | 0.22188 | 0.22561 | 0.23572 | 0.25541 | 116.87 | 122.69 | 128.71 | 134.93 | 141.15 |

xxx TABLE:ev19_jaeemk

XXXXXXXXXXXXXXXXXXXX

| | c1 | c2 | c3 | c4 | c5 | c526496 | c526497 | c526498 | c526499 | c526500 |
|----|---------|---------|---------|--------|---------|---------|---------|---------|---------|---------|
| | — | — | — | — | — | — | — | — | — | — |
| r1 | -328.44 | -328.44 | -328.07 | -324.3 | -317.04 | 21.591 | 21.741 | 21.892 | 22.046 | 22.196 |

| | | | | | | | | | | |
|-----|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|
| r2 | -315.98 | -315.98 | -315.64 | -312.48 | -305.65 | 21.61 | 21.755 | 21.903 | 22.052 | 22.11 |
| r3 | -303.83 | -303.83 | -303.52 | -301.32 | -294.84 | 21.628 | 21.769 | 21.913 | 22.06 | 22.11 |
| r4 | -292.84 | -292.84 | -292.55 | -290.54 | -284.48 | 21.648 | 21.785 | 21.925 | 22.069 | 22.10 |
| r5 | -282.87 | -282.87 | -282.61 | -280.77 | -275.07 | 21.653 | 21.787 | 21.924 | 22.066 | 22.08 |
| r78 | -9.8787 | -9.8787 | -9.8787 | -9.8787 | -9.8678 | 2.4886 | 2.501 | 2.5125 | 2.5234 | 2.533 |
| r79 | -8.8371 | -8.8371 | -8.8371 | -8.8371 | -8.8371 | 2.2539 | 2.2657 | 2.2765 | 2.2849 | 2.292 |
| r80 | -7.5709 | -7.5709 | -7.5709 | -7.5709 | -7.5709 | 1.9631 | 1.9708 | 1.9776 | 1.9838 | 1.989 |
| r81 | -5.9015 | -5.9015 | -5.9015 | -5.9015 | -5.9015 | 1.5603 | 1.5647 | 1.5684 | 1.5724 | 1.576 |
| r82 | -3.5225 | -3.5225 | -3.5225 | -3.5225 | -3.5225 | 0.95582 | 0.95855 | 0.96107 | 0.96221 | 0.9633 |

xxx TABLE:ev20_jaeemk xxxxxxxxxxxxxxxxxxxx

| | c1 | c2 | c3 | c4 | c5 | c526496 | c526497 | c526498 | c526499 | c526500 |
|-----|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| r1 | -344.77 | -344.39 | -342.18 | -336.62 | -327.49 | 21.701 | 21.851 | 22.001 | 22.153 | 22.30 |
| r2 | -332.64 | -332.26 | -330.08 | -324.65 | -315.86 | 21.722 | 21.868 | 22.014 | 22.161 | 22.31 |
| r3 | -320.73 | -320.36 | -318.24 | -313.02 | -304.68 | 21.743 | 21.884 | 22.026 | 22.17 | 22.31 |
| r4 | -309.06 | -308.71 | -306.74 | -301.84 | -294.01 | 21.765 | 21.902 | 22.04 | 22.181 | 22.32 |
| r5 | -298.48 | -298.16 | -296.31 | -291.71 | -284.33 | 21.773 | 21.906 | 22.041 | 22.179 | 22.32 |
| r79 | -9.8725 | -9.8615 | -9.7889 | -9.6008 | -9.2728 | 2.5394 | 2.5501 | 2.5602 | 2.5696 | 2.578 |
| r80 | -8.8311 | -8.8201 | -8.7475 | -8.5594 | -8.2319 | 2.3039 | 2.3121 | 2.3198 | 2.327 | 2.333 |
| r81 | -7.5651 | -7.5542 | -7.4816 | -7.2935 | -6.9665 | 2.0068 | 2.0124 | 2.0176 | 2.0226 | 2.027 |
| r82 | -5.8961 | -5.8851 | -5.8126 | -5.6245 | -5.2979 | 1.5958 | 1.5989 | 1.6018 | 1.6046 | 1.607 |
| r83 | -3.518 | -3.507 | -3.4345 | -3.2464 | -2.9207 | 0.97904 | 0.98004 | 0.98097 | 0.98185 | 0.9820 |

Differences between Checks in Expected Value and Expected Consumption

```
mn_V_U_gain_check = ev19_jaeemk_check2 - ev19_jaeemk_check0;
mn_MPC_U_gain_share_check = (ec19_jaeemk_check2 - ec19_jaeemk_check0)./(welf_checks*mp_params('welf_checks'));
```

Param Results Define Frames

Define the matrix dimensions names and dimension vector values. Policy and Value Functions share the same ND dimensional structure.

```
% Grids:
age_grid = 18:99;
agrid = mp_params('agrid');
eta_H_grid = mp_params('eta_H_grid');
eta_S_grid = mp_params('eta_S_grid');
ar_st_eta_HS_grid = string(cellstr([num2str(eta_H_grid', 'hz=%3.2f;'), num2str(eta_S_grid', 'wz=%3.2f;')]);
edu_grid = [0,1];
marry_grid = [0,1];
kids_grid = (1:1:mp_params('n_kidsgrid'))';
% NaN(n_jgrid,n_agrid,n_etagrid,n_edu_grid,n_marriedgrid,n_kidsgrid);
cl_mp_datasetdesc = {};
cl_mp_datasetdesc{1} = containers.Map({'name', 'labval'}, {'age', age_grid});
cl_mp_datasetdesc{2} = containers.Map({'name', 'labval'}, {'savings', agrid});
cl_mp_datasetdesc{3} = containers.Map({'name', 'labval'}, {'eta', 1:length(eta_H_grid)});
cl_mp_datasetdesc{4} = containers.Map({'name', 'labval'}, {'edu', edu_grid});
cl_mp_datasetdesc{5} = containers.Map({'name', 'labval'}, {'marry', marry_grid});
cl_mp_datasetdesc{6} = containers.Map({'name', 'labval'}, {'kids', kids_grid});
```

Analyze Difference in V and C with Check

The difference between V and V with Check, marginal utility gain given the check.

```
% Generate some Data
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
mp_support_graph('cl_st_xtitle') = {'Savings States', 'a'};
mp_support_graph('st_legend_loc') = 'eastoutside';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('it_legend_select') = 21; % how many shock legends to show
mp_support_graph('cl_colors') = 'jet';
```

MEAN(MN_V_GAIN_CHECK(A,Z))

Tabulate value and policies along savings and shocks:

```
% Set
ar_permute = [1,4,5,6,3,2];
% Value Function
st_title = ['MEAN(MN_V_U_GAIN_CHECK(A,Z)), welf_checks=' num2str(welf_checks) ', TR=' num2str(m
tb_az_v = ff_summ_nd_array(st_title, mn_V_U_gain_check, true, ["mean"], 4, 1, cl_mp_datasetdeso
```

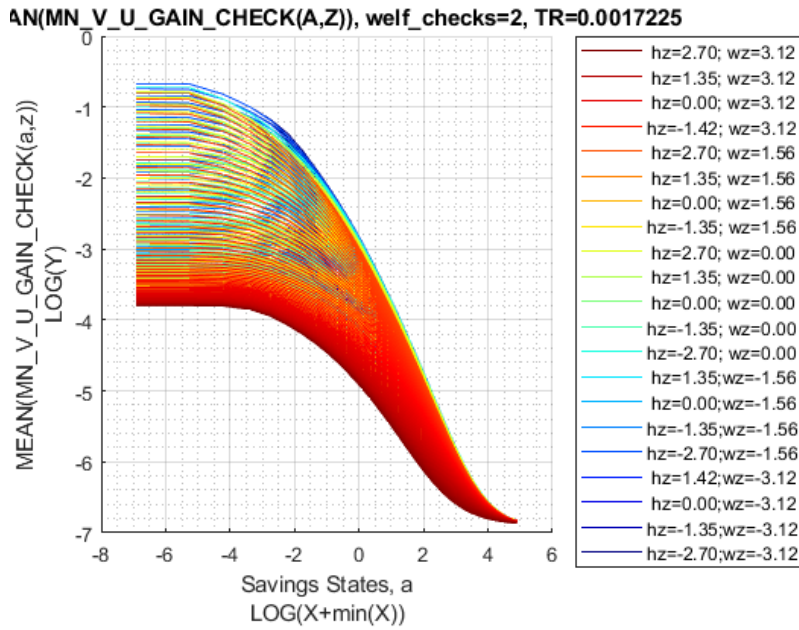
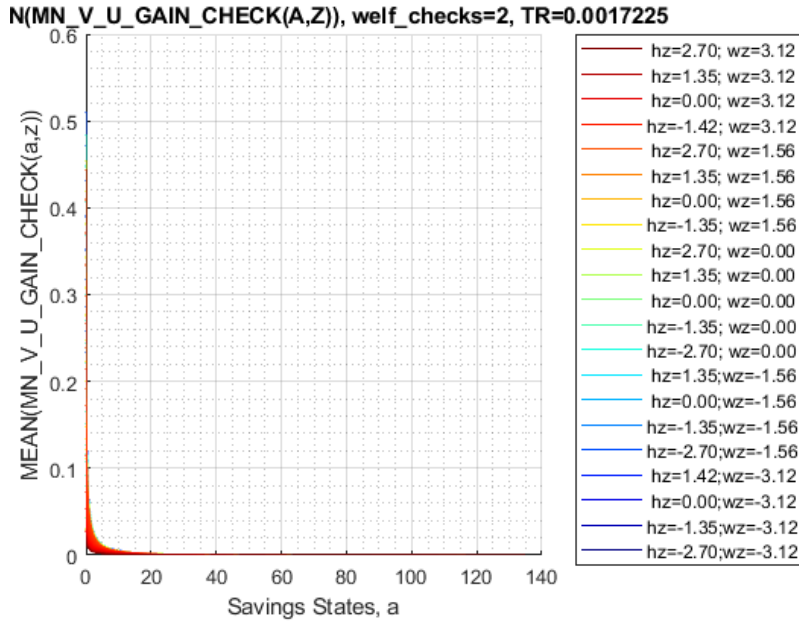
| xxx | MEAN(MN_V_U_GAIN_CHECK(A,Z)), welf_checks=2, TR=0.0017225 | xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | | | | |
|-------|---|----------------------------------|------------|------------|------------|------------|------------|------------|------------|
| group | savings | mean_eta_1 | mean_eta_2 | mean_eta_3 | mean_eta_4 | mean_eta_5 | mean_eta_6 | mean_eta_7 | mean_eta_8 |
| 1 | 0 | 0.51002 | 0.47311 | 0.43235 | 0.39151 | 0.35308 | 0.31813 | 0.2847 | 0.25156 |
| 2 | 0.00051498 | 0.51002 | 0.47311 | 0.43235 | 0.39149 | 0.35304 | 0.31808 | 0.2847 | 0.25156 |
| 3 | 0.0041199 | 0.50903 | 0.47115 | 0.42958 | 0.38871 | 0.35063 | 0.31612 | 0.2847 | 0.25156 |
| 4 | 0.013905 | 0.43877 | 0.4092 | 0.37682 | 0.34423 | 0.31326 | 0.2847 | 0.25156 | 0.21526 |
| 5 | 0.032959 | 0.36701 | 0.34448 | 0.3198 | 0.29483 | 0.2708 | 0.2483 | 0.21526 | 0.18196 |
| 6 | 0.064373 | 0.3056 | 0.28888 | 0.27048 | 0.25156 | 0.23296 | 0.21526 | 0.18196 | 0.15266 |

```
% Consumption
st_title = ['MEAN(MN_MPC_U_GAIN_CHECK(A,Z)), welf_checks=' num2str(welf_checks) ', TR=' num2str(m
tb_az_c = ff_summ_nd_array(st_title, mn_MPC_U_gain_share_check, true, ["mean"], 4, 1, cl_mp_dat
```

| xxx | MEAN(MN_MPC_U_GAIN_CHECK(A,Z)), welf_checks=2, TR=0.0017225 | xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | | | | |
|-------|---|----------------------------------|------------|------------|------------|------------|------------|------------|------------|
| group | savings | mean_eta_1 | mean_eta_2 | mean_eta_3 | mean_eta_4 | mean_eta_5 | mean_eta_6 | mean_eta_7 | mean_eta_8 |
| 1 | 0 | 0.79858 | 0.79639 | 0.79456 | 0.79339 | 0.79289 | 0.79281 | 0.79281 | 0.79281 |
| 2 | 0.00051498 | 0.79858 | 0.79639 | 0.79456 | 0.79338 | 0.79288 | 0.7928 | 0.7928 | 0.7928 |
| 3 | 0.0041199 | 0.79747 | 0.79444 | 0.79173 | 0.79014 | 0.78955 | 0.78958 | 0.78958 | 0.78958 |
| 4 | 0.013905 | 0.69033 | 0.68665 | 0.68413 | 0.68242 | 0.6814 | 0.68076 | 0.68076 | 0.68076 |
| 5 | 0.032959 | 0.60901 | 0.60566 | 0.60319 | 0.602 | 0.60204 | 0.60284 | 0.60284 | 0.60284 |
| 6 | 0.064373 | 0.53062 | 0.52872 | 0.52759 | 0.52722 | 0.52749 | 0.52815 | 0.52815 | 0.52815 |

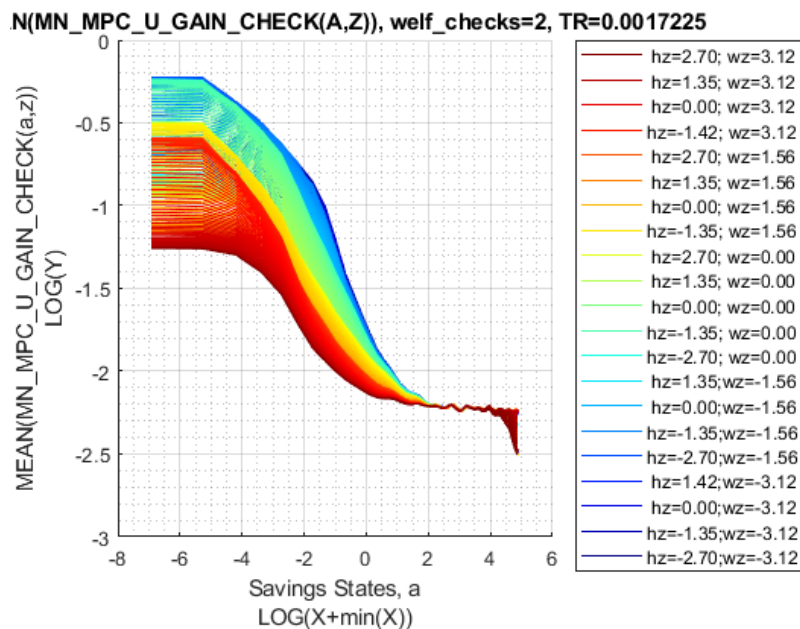
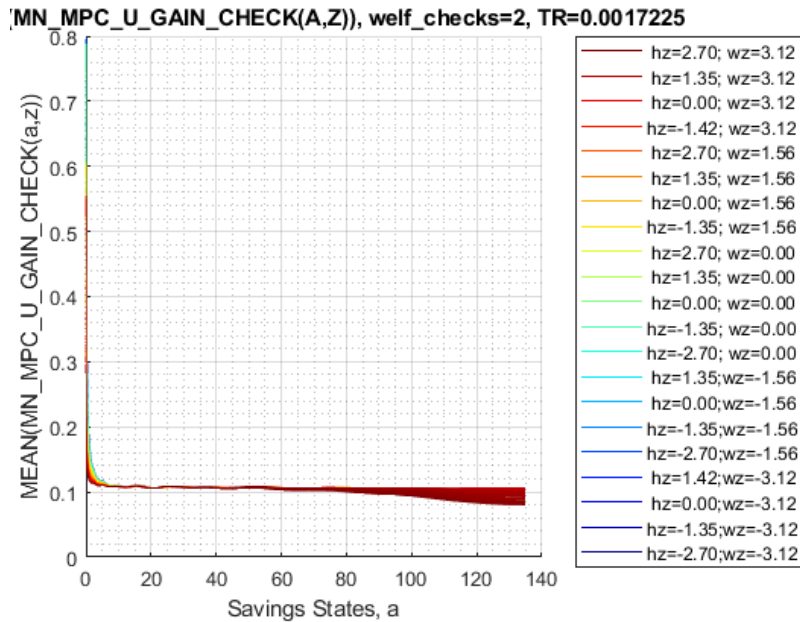
Graph Mean Values:

```
st_title = ['MEAN(MN_V_U_GAIN_CHECK(A,Z)), welf_checks=' num2str(welf_checks) ', TR=' num2str(m
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN_V_U_GAIN_CHECK(a,z))'};
ff_graph_grid((tb_az_v{1:end, 3:end}),'', ar_st_eta_HS_grid, agrid, mp_support_graph);
```

Graph Mean Consumption (**MPC: Share of Check Consumed**):

```
st_title = ['MEAN(MN\_MPC\_U\_GAIN\_CHECK(A,Z)), welf\_checks=' num2str(welf_checks) ', TR=' num2str(TR)];
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN\_MPC\_U\_GAIN\_CHECK(a,z))'};
ff_graph_grid((tb_az_c{1:end, 3:end}),'', ar_st_eta_HS_grid, agrid, mp_support_graph);
```



Analyze Marginal Value and MPC over $Y(a, \eta)$, Conditional On Kids, Marry, Age, Education

Income is generated by savings and shocks, what are the income levels generated by all the shock and savings points conditional on kids, marital status, age and educational levels. Plot on the Y axis MPC, and plot on the X axis income levels, use colors to first distinguish between different a levels, then use colors to distinguish between different η levels.

Set Up date, Select Age 37vn

, unmarried, no kids, lower education:

```
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
% 38 year old, unmarried, no kids, lower educated
```

```
% Only Household Head Shock Matters so select up to 'n_eta_H_grid'
mn_total_inc_jemk = total_inc_VFI(19, :, 1:mp_params('n_eta_H_grid'), 1, 1, 1);
mn_V_W_gain_check_use = ev19_jaeemk_check2 - ev19_jaeemk_check0;
mn_C_W_gain_check_use = ec19_jaeemk_check2 - ec19_jaeemk_check0;
```

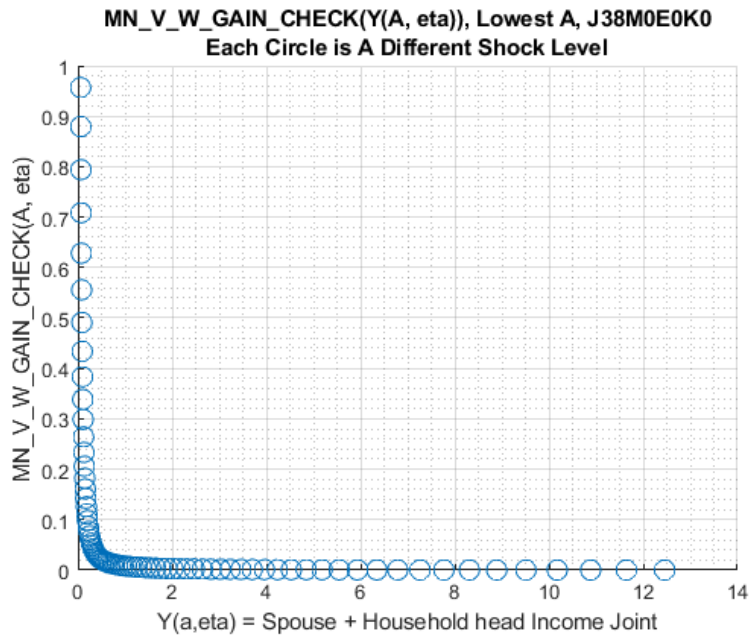
Select Age, Education, Marital, Kids Count:s

```
% Selections
it_age = 21; % +18
it_marital = 1; % 1 = unmarried
it_kids = 1; % 1 = kids is zero
it_educ = 1; % 1 = lower education
% Select: NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
mn_C_W_gain_check_jemk = mn_C_W_gain_check_use(it_age, :, 1:mp_params('n_eta_H_grid'), it_educ, it_marital, it_kids);
mn_V_W_gain_check_jemk = mn_V_W_gain_check_use(it_age, :, 1:mp_params('n_eta_H_grid'), it_educ, it_marital, it_kids);
% Reshape, so shock is the first dim, a is the second
mt_total_inc_jemk = permute(mn_total_inc_jemk, [3, 2, 1]);
mt_C_W_gain_check_jemk = permute(mn_C_W_gain_check_jemk, [3, 2, 1]);
mt_C_W_gain_check_jemk(mt_C_W_gain_check_jemk <= 1e-10) = 1e-10;
mt_V_W_gain_check_jemk = permute(mn_V_W_gain_check_jemk, [3, 2, 1]);
mt_V_W_gain_check_jemk(mt_V_W_gain_check_jemk <= 1e-10) = 1e-10;
% Generate meshed a and shock grid
[mt_eta_H, mt_a] = ndgrid(eta_H_grid(1:mp_params('n_eta_H_grid')), agrid);
```

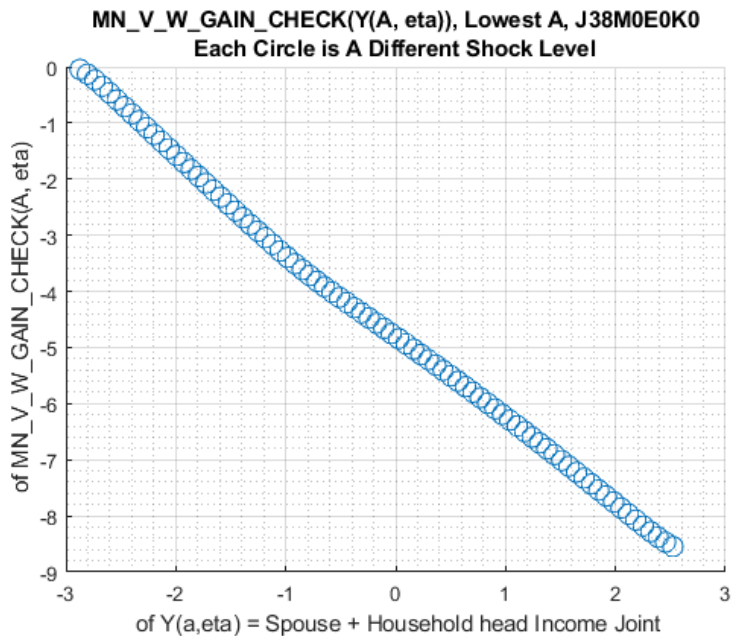
Marginal Value Gains, Color as Shock, Conditional on Age, Marital, Kids, and Education

How do shocks and a impact marginal value. First plot one asset level, variation comes only from increasingly higher shocks:

```
figure();
it_a = 1;
scatter((mt_total_inc_jemk(:, it_a)), (mt_V_W_gain_check_jemk(:, it_a)), 100);
title({'MN\_V\_W\_GAIN\_CHECK(Y(A, eta)), Lowest A, J38M0E0K0', ...
      'Each Circle is A Different Shock Level'});
xlabel('Y(a, eta) = Spouse + Household head Income Joint');
ylabel('MN\_V\_W\_GAIN\_CHECK(A, eta)');
grid on;
grid minor;
```



```
figure();
it_shock = 1;
scatter(log(mt_total_inc_jemk(:,it_a)), log(mt_V_W_gain_check_jemk(:,it_a)), 100);
title({'MN_V_W_GAIN_CHECK(Y(A, eta)), Lowest A, J38M0E0K0', ...
      'Each Circle is A Different Shock Level'});
xlabel(' of Y(a,eta) = Spouse + Household head Income Joint');
ylabel(' of MN_V_W_GAIN_CHECK(A, eta)');
grid on;
grid minor;
```



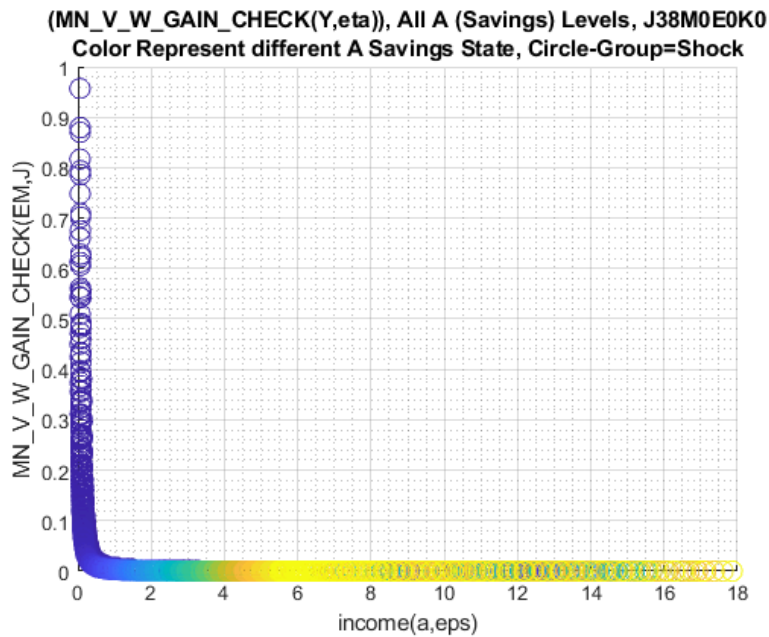
Plot all asset levels:

```
figure();
scatter((mt_total_inc_jemk(:)), (mt_V_W_gain_check_jemk(:)), 100, mt_a(:));
```

```

title({'(MN\V\_W\_GAIN\_CHECK(Y,eta)), All A (Savings) Levels, J38M0E0K0', ...
      'Color Represent different A Savings State, Circle-Group=Shock'});
xlabel('income(a,eps)');
ylabel('MN\V\_W\_GAIN\_CHECK(EM,J)');
grid on;
grid minor;

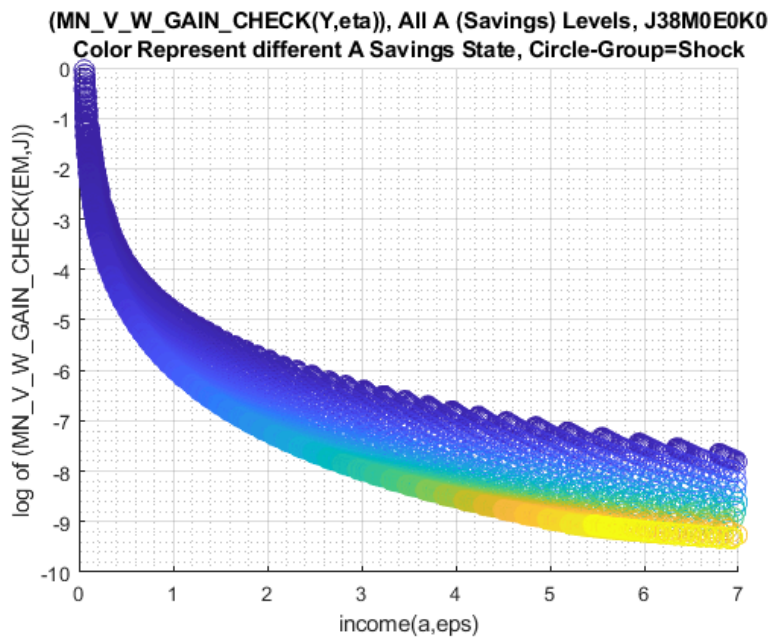
```



```

figure();
scatter((mt_total_inc_jemk(:)), log(mt_V_W_gain_check_jemk(:)), 100, mt_a(:));
title({'(MN\V\_W\_GAIN\_CHECK(Y,eta)), All A (Savings) Levels, J38M0E0K0', ...
      'Color Represent different A Savings State, Circle-Group=Shock'});
xlabel('income(a,eps)');
ylabel('log of (MN\V\_W\_GAIN\_CHECK(EM,J))');
xlim([0,7]);
grid on;
grid minor;

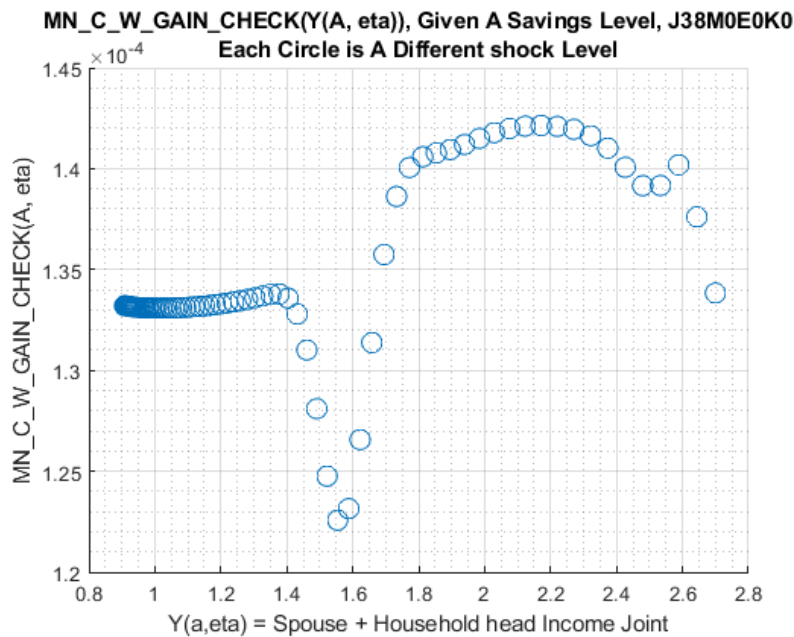
```



Marginal Consumption Gains, Color as Shock, Conditional on Age, Marital, Kids, and Education

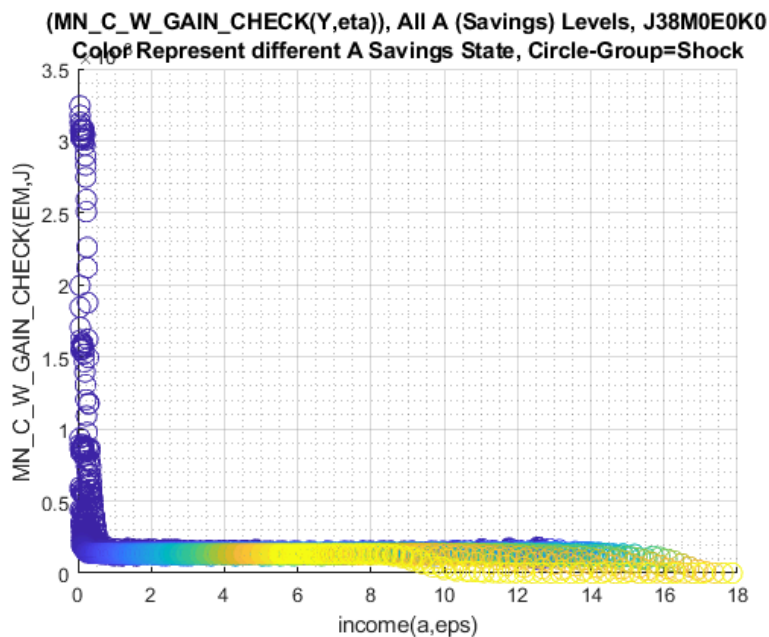
How do shocks and a impact marginal value. First plot one asset level, variation comes only from increasingly higher shocks:

```
figure();
it_a = 50;
scatter(log(mt_total_inc_jemk(:,it_a)), mt_C_W_gain_check_jemk(:,it_a), 100);
title({'MN\C\W\GAIN\CHECK(Y(A, eta)), Given A Savings Level, J38M0E0K0', ...
      'Each Circle is A Different shock Level'});
xlabel('Y(a,eta) = Spouse + Household head Income Joint');
ylabel('MN\C\W\GAIN\CHECK(A, eta)');
grid on;
grid minor;
```



Plot all asset levels:

```
figure();
scatter(mt_total_inc_jemk(:), (mt_C_W_gain_check_jemk(:)), 100, mt_a(:));
title({'(MN\C_W_GAIN_CHECK(Y,eta)), All A (Savings) Levels, J38M0E0K0', ...
      'Color Represent different A Savings State, Circle-Group=Shock'});
xlabel('income(a,eps)');
ylabel('MN\C_W_GAIN_CHECK(EM,J)');
grid on;
grid minor;
```



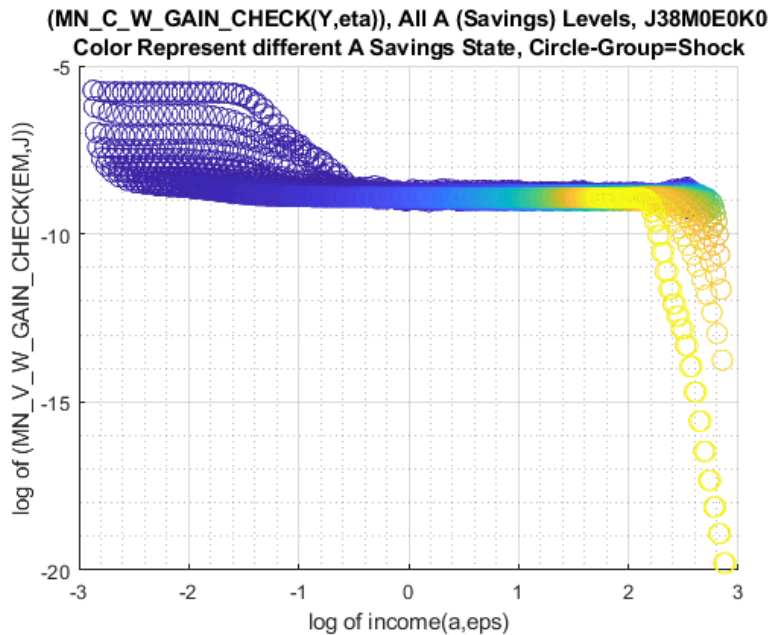
```
figure();
scatter(log(mt_total_inc_jemk(:)), log(mt_C_W_gain_check_jemk(:)), 100, mt_a(:));
title({'(MN\C_W_GAIN_CHECK(Y,eta)), All A (Savings) Levels, J38M0E0K0', ...
```



```

'Color Represent different A Savings State, Circle-Group=Shock'}));
xlabel('log of income(a,eps)');
ylabel('log of (MN_V_W_GAIN_CHECK(EM,J))');
grid on;
grid minor;

```



Analyze Kids and Marriage and Age

Aggregating over education, savings, and shocks, what are the differential effects of Marriage and Age.

```

% Generate some Data
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
ar_row_grid = [...
    "k0M0", "k1M0", "k2M0", "k3M0", "k4M0", ...
    "k0M1", "k1M1", "k2M1", "k3M1", "k4M1"];
mp_support_graph('cl_st_xtitle') = {'Age'};
mp_support_graph('st_legend_loc') = 'best';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('st_rounding') = '6.2f'; % format shock legend
mp_support_graph('cl_scatter_shapes') = {...
    'o', 'd', 's', 'x', '*', ...
    'o', 'd', 's', 'x', '*'};
mp_support_graph('cl_colors') = {...
    'red', 'red', 'red', 'red', 'red'...
    'blue', 'blue', 'blue', 'blue', 'blue'};

```

MEAN(VAL(KM,J)), MEAN(AP(KM,J)), MEAN(C(KM,J))

Tabulate value and policies:

```

% Set
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
ar_permute = [2,3,4,1,6,5];
% Value Function

```



```
st_title = ['MEAN(MN_V_U_GAIN_CHECK(KM,J)), welf_checks=' num2str(welf_checks) ', TR=' num2str(
tb_az_v = ff_summ_nd_array(st_title, mn_V_U_gain_check, true, ["mean"], 3, 1, cl_mp_datasetdes
```

```
xxx MEAN(MN_V_U_GAIN_CHECK(KM,J)), welf_checks=2, TR=0.0017225 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
group kids marry mean_age_18 mean_age_19 mean_age_20 mean_age_21 mean_age_22 mean_age_23
1 1 0 0.031641 0.030484 0.02834 0.026038 0.02411 0.022484
2 2 0 0.043088 0.041562 0.038594 0.035346 0.032616 0.030302
3 3 0 0.050052 0.048552 0.04484 0.041129 0.038009 0.035365
4 4 0 0.056653 0.055085 0.050837 0.046658 0.043144 0.040164
5 5 0 0.061929 0.06035 0.055674 0.051173 0.04739 0.044186
6 1 1 0.0059451 0.0055031 0.0050109 0.0045637 0.0041817 0.0038582
7 2 1 0.0083276 0.0077158 0.0070125 0.0063646 0.0058204 0.0053596
8 3 1 0.0099952 0.0092796 0.0084495 0.0076771 0.0070251 0.0064706
9 4 1 0.012363 0.0115 0.010491 0.0095402 0.0087368 0.0080453
10 5 1 0.015311 0.014353 0.013136 0.011989 0.011016 0.010187
```

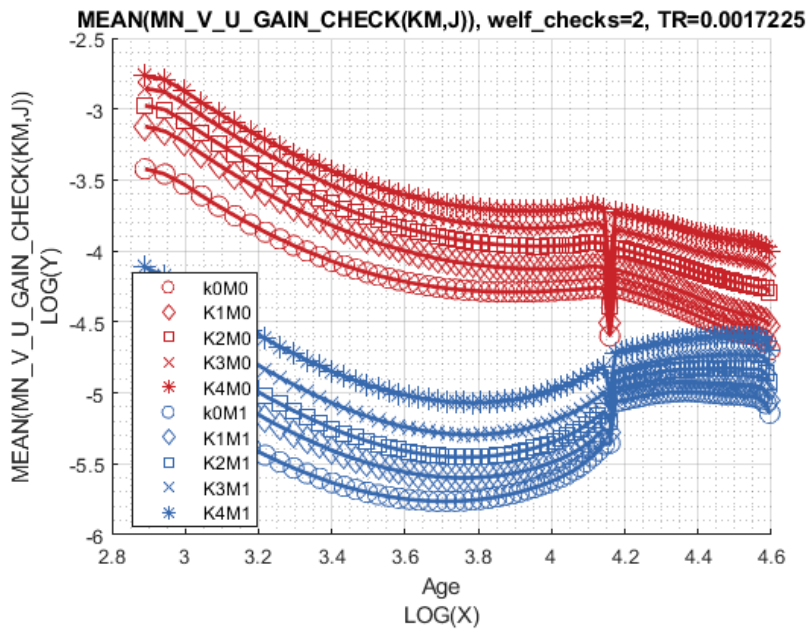
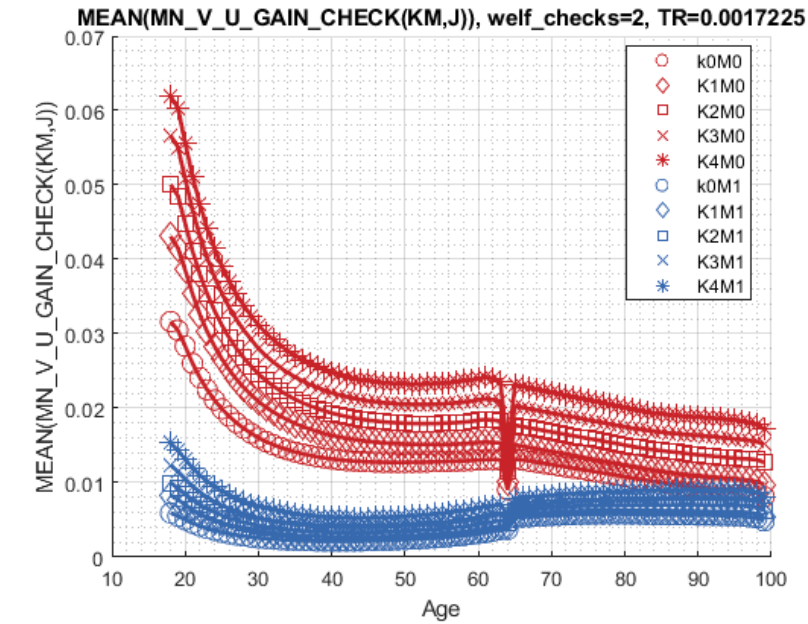
% Consumption Function

```
st_title = ['MEAN(MN_MPC_U_GAIN_CHECK(KM,J)), welf_checks=' num2str(welf_checks) ', TR=' num2str(
tb_az_c = ff_summ_nd_array(st_title, mn_MPC_U_gain_share_check, true, ["mean"], 3, 1, cl_mp_dat
```

```
xxx MEAN(MN_MPC_U_GAIN_CHECK(KM,J)), welf_checks=2, TR=0.0017225 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
group kids marry mean_age_18 mean_age_19 mean_age_20 mean_age_21 mean_age_22 mean_age_23
1 1 0 0.056223 0.069417 0.075469 0.073238 0.071407 0.069388
2 2 0 0.065756 0.079137 0.086795 0.084309 0.082576 0.080501
3 3 0 0.074976 0.0915 0.097876 0.095212 0.092901 0.090654
4 4 0 0.080849 0.097766 0.10385 0.10096 0.098266 0.095837
5 5 0 0.086722 0.10427 0.1095 0.10587 0.10288 0.10028
6 1 1 0.076254 0.076512 0.076532 0.075066 0.074001 0.071748
7 2 1 0.078384 0.08099 0.082 0.080237 0.078625 0.07747
8 3 1 0.081685 0.086418 0.087477 0.086713 0.086059 0.084174
9 4 1 0.084587 0.091629 0.092233 0.091036 0.089321 0.087109
10 5 1 0.094144 0.10366 0.10288 0.10024 0.099154 0.096111
```

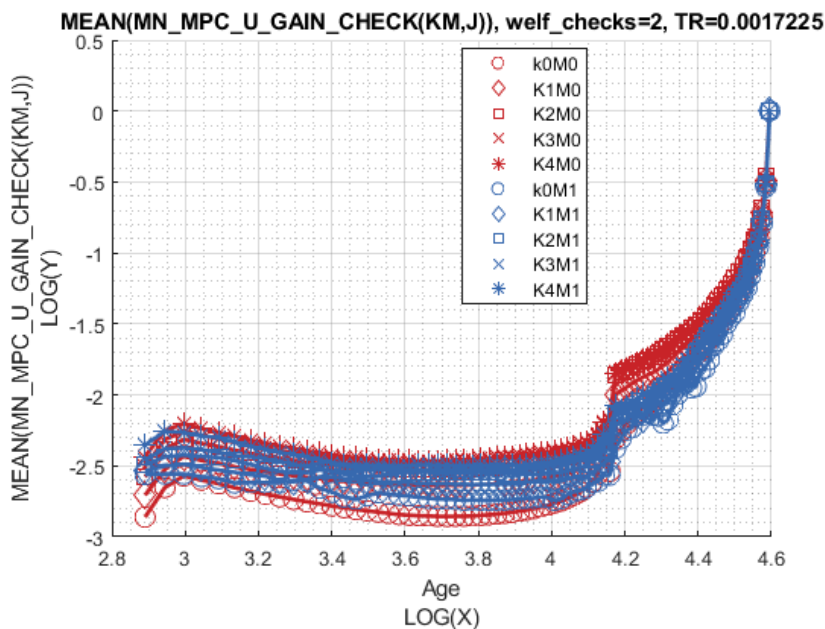
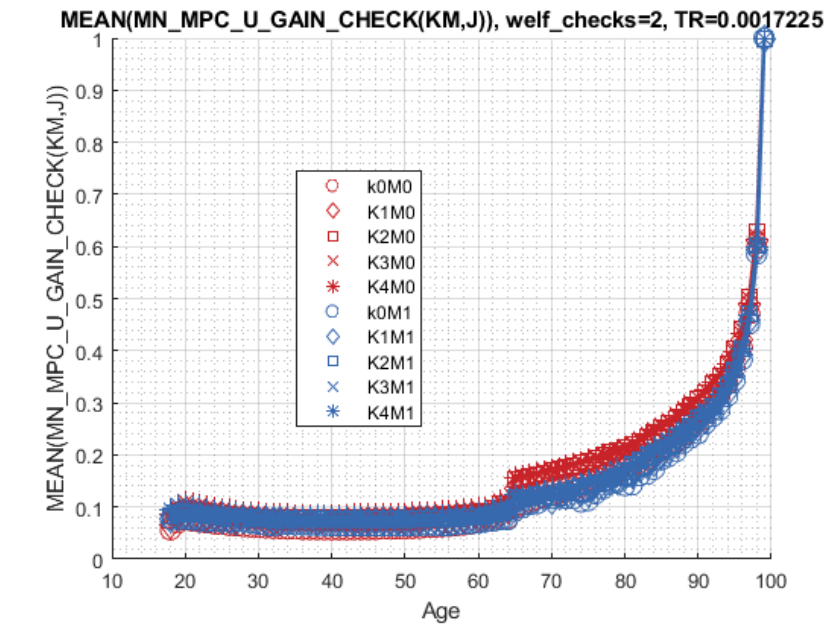
Graph Mean Values:

```
st_title = ['MEAN(MN_V_U_GAIN_CHECK(KM,J)), welf_checks=' num2str(welf_checks) ', TR=' num
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN_V_U_GAIN_CHECK(KM,J))'};
ff_graph_grid((tb_az_v{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```



Graph Mean Consumption (**MPC: Share of Check Consumed**):

```
st_title = ['MEAN(MN_MPC_U_GAIN_CHECK(KM,J)), welf_checks=' num2str(welf_checks) ', TR=' r
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN_MPC_U_GAIN_CHECK(KM,J))'};
ff_graph_grid((tb_az_c{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```



Analyze Education and Marriage

Aggregating over education, savings, and shocks, what are the differential effects of Marriage and Age.

```
% Generate some Data
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
ar_row_grid = ["E0M0", "E1M0", "E0M1", "E1M1"];
mp_support_graph('cl_st_xtitle') = {'Age'};
mp_support_graph('st_legend_loc') = 'best';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('st_rounding') = '6.2f'; % format shock legend
mp_support_graph('cl_scatter_shapes') = {'*', 'p', '*', 'p'};
mp_support_graph('cl_colors') = {'red', 'red', 'blue', 'blue'};
```

MEAN(VAL(EM,J)), MEAN(AP(EM,J)), MEAN(C(EM,J))

Tabulate value and policies:

```
% Set
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
ar_permute = [2,3,6,1,4,5];
% Value Function
st_title = ['MEAN(MN_V_U_GAIN_CHECK(EM,J)), welf_checks=' num2str(welf_checks) ', TR=' num2str(
tb_az_v = ff_summ_nd_array(st_title, mn_V_U_gain_check, true, ["mean"], 3, 1, cl_mp_datasetdeso
```

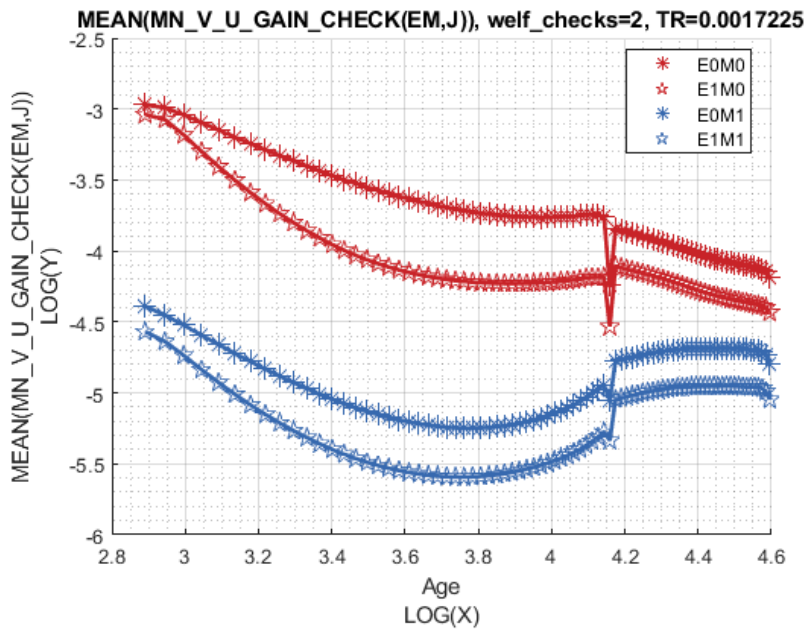
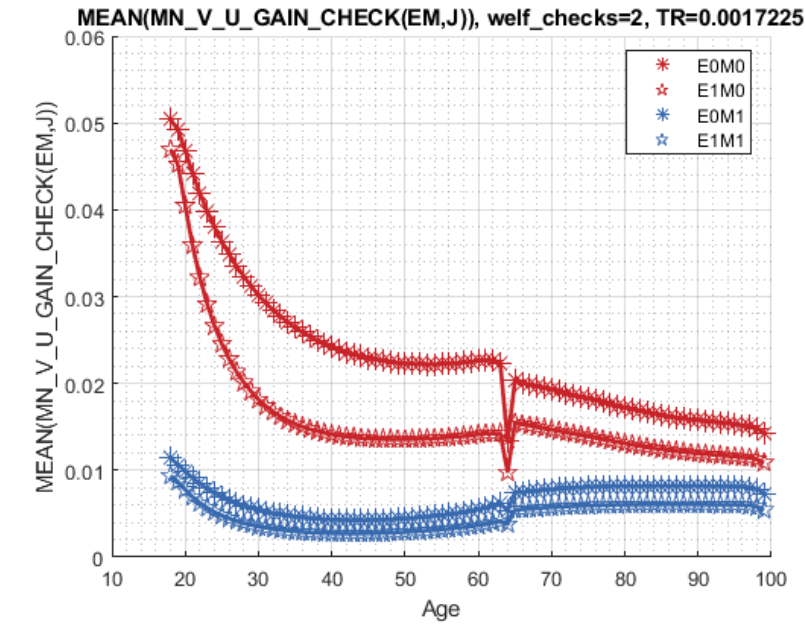
```
xxx MEAN(MN_V_U_GAIN_CHECK(EM,J)), welf_checks=2, TR=0.0017225 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
group      edu      marry      mean_age_18      mean_age_19      mean_age_20      mean_age_21      mean_age_22      mean_age_23
-----
1          0          0          0.050402          0.049194          0.046825          0.04423          0.041921          0.039858
2          1          0          0.046943          0.045218          0.040488          0.035907          0.032187          0.029142
3          0          1          0.011395          0.010664          0.009866          0.009115          0.008465          0.007896
4          1          1          0.009382          0.008672          0.007773          0.006937          0.006246          0.005672
```

```
% Consumption
st_title = ['MEAN(MN_MPC_U_GAIN_CHECK(EM,J)), welf_checks=' num2str(welf_checks) ', TR=' num2str(
tb_az_c = ff_summ_nd_array(st_title, mn_MPC_U_gain_share_check, true, ["mean"], 3, 1, cl_mp_dat
```

```
xxx MEAN(MN_MPC_U_GAIN_CHECK(EM,J)), welf_checks=2, TR=0.0017225 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
group      edu      marry      mean_age_18      mean_age_19      mean_age_20      mean_age_21      mean_age_22      mean_age_23
-----
1          0          0          0.063628          0.073179          0.078161          0.077574          0.077065          0.076591
2          1          0          0.082182          0.10366          0.11123          0.10627          0.10215          0.098072
3          0          1          0.075603          0.077333          0.078368          0.078269          0.078227          0.077206
4          1          1          0.090419          0.098351          0.098081          0.09505          0.092637          0.089439
```

Graph Mean Values:

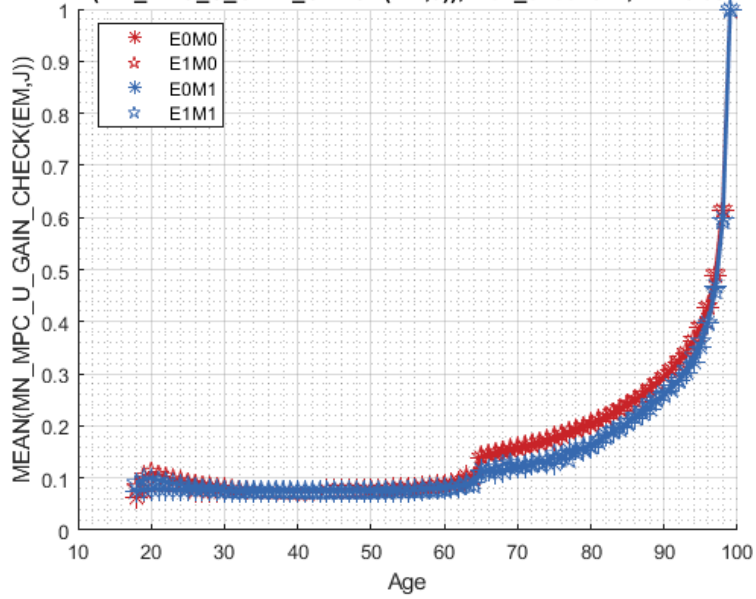
```
st_title = ['MEAN(MN_V_U_GAIN_CHECK(EM,J)), welf_checks=' num2str(welf_checks) ', TR=' num
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN_V_U_GAIN_CHECK(EM,J))'};
ff_graph_grid((tb_az_v{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```



Graph Mean Consumption (**MPC: Share of Check Consumed**):

```
st_title = ['MEAN(MN_MPC_U_GAIN_CHECK(EM,J)), welf_checks=' num2str(welf_checks) ', TR=' r
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN_MPC_U_GAIN_CHECK(EM,J))'};
ff_graph_grid((tb_az_c{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```

MEAN(MN_MPC_U_GAIN_CHECK(EM,J)), welf_checks=2, TR=0.0017225



MEAN(MN_MPC_U_GAIN_CHECK(EM,J)), welf_checks=2, TR=0.0017225

