# 2020 V and C with Unemployment

This is the example vignette for function: snw\_a4chk\_unemp\_bisec\_vec from the PrjOptiSNW Package.
This function solves for the V(states, check) for individuals working. Dense solution. Bisection, most time for the test here taken to generate the income matrixes. But these can be generated out of the check loops.

# Test SNW\_A4CHK\_UNEMP\_BISEC\_VEC Defaults

Solve for Value/Policy in non-COVID years, then solve for covid year value/policy given covid shocks. COVID lasts one period.

```
mp_params = snw_mp_param('default_docdense', false, 'tauchen', true);
mp controls = snw mp control('default test');
mp_controls('bl_print_vfi') = false;
mp_controls('bl_timer') = true;
[V_ss,~,cons_ss,~] = snw_vfi_main_bisec_vec(mp_params, mp_controls);
Completed SNW_VFI_MAIN_BISEC_VEC; SNW_MP_PARAM=default_docdense; SNW_MP_CONTROL=default_test; time=494.5675
CONTAINER NAME: mp_outcomes ND Array (Matrix etc)
colN
                                                                                               std
                                                                                                         coefvari
                    idx
                            ndim
                                               rowN
                                                                        sum
                                                                                    mean
   V_VFI
               1
                     1
                            6
                                   4.37e+07
                                                83
                                                       5.265e+05
                                                                    -1.5339e+08
                                                                                    -3.5101
                                                                                               26.119
                                                                                                         -7.441
    ap_VFI
                2
                     2
                            6
                                   4.37e+07
                                                83
                                                       5.265e+05
                                                                     1.4159e+09
                                                                                    32.402
                                                                                               36.798
                                                                                                         1.1357
                                   4.37e+07
   cons_VFI
                3
                     3
                            6
                                                83
                                                       5.265e+05
                                                                     2.1402e+08
                                                                                    4.8975
                                                                                               8.3294
                                                                                                         1.7007
xxx TABLE:V_VFI xxxxxxxxxxxxxxxxxx
                                                        c5
                                                                  c526496
                                                                                       c526498
                                                                                                  c526499
                                                                                                             c52656
            c1
                       c2
                                  с3
                                             c4
                                                                            c526497
          -346.51
                     -346.12
                                -343.63
                                                       -328.51
                                                                  21.702
                                                                              21.852
                                                                                        22.003
                                                                                                   22.154
                                                                                                               22.36
   r1
                                           -337.86
   r2
          -334.38
                     -333.99
                                -331.51
                                           -325.83
                                                      -316.83
                                                                  21.724
                                                                              21.869
                                                                                        22.015
                                                                                                   22.163
                                                                                                              22.33
    r3
          -322.45
                     -322.06
                                 -319.6
                                           -314.14
                                                       -305.6
                                                                  21.745
                                                                              21.885
                                                                                        22.027
                                                                                                   22.171
                                                                                                              22.33
          -310.63
                     -310.27
                                 -307.99
                                           -302.88
                                                      -294.87
                                                                  21.767
                                                                              21.903
                                                                                        22.041
                                                                                                   22.182
    r4
                                                                                                              22.32
   r5
          -299.94
                      -299.6
                                 -297.46
                                           -292.67
                                                      -285.12
                                                                  21.775
                                                                              21.907
                                                                                        22.042
                                                                                                    22.18
                                                                                                              22.32
          -9.9437
                     -9.9325
                                                      -9.3232
                                                                                        2.5602
                                                                                                              2.578
    r79
                                 -9.8557
                                           -9.6597
                                                                  2.5394
                                                                              2.5501
                                                                                                   2.5696
          -8.9023
                                                       -8.2818
                                                                                                    2.327
                                                                                                              2.333
    r80
                      -8.8911
                                 -8.8143
                                            -8.6183
                                                                  2.3039
                                                                              2.3121
                                                                                        2.3198
                                                                                                              2.027
    r81
          -7.6363
                      -7.6251
                                 -7.5484
                                            -7.3524
                                                       -7.0159
                                                                  2.0068
                                                                              2.0124
                                                                                        2.0176
                                                                                                   2.0226
    r82
           -5.9673
                      -5.9561
                                 -5.8793
                                            -5.6833
                                                       -5.3468
                                                                  1.5958
                                                                              1.5989
                                                                                        1.6018
                                                                                                   1.6046
                                                                                                              1.607
    r83
          -3.5892
                      -3.578
                                 -3.5012
                                            -3.3052
                                                       -2.9687
                                                                  0.97904
                                                                            0.98004
                                                                                        0.98097
                                                                                                  0.98185
                                                                                                             0.9826
xxx TABLE:ap_VFI xxxxxxxxxxxxxxxxxx
           c1
                c2
                          c3
                                       с4
                                                    c5
                                                             c526496
                                                                        c526497
                                                                                   c526498
                                                                                               c526499
                                                                                                          c526500
          0
    r1
                0
                       0.0005656
                                    0.0075134
                                                 0.022901
                                                             114.75
                                                                        120.41
                                                                                   126.27
                                                                                              132.38
                                                                                                          138.8
          0
                                                                        120.53
    r2
                0
                      0.00051498
                                    0.0065334
                                                 0.021549
                                                             114.86
                                                                                   126.41
                                                                                              132.54
                                                                                                         138.95
                                                                        120.65
                                                                                   126.56
    r3
          0
                0
                      0.00051498
                                    0.0049294
                                                 0.019875
                                                             114.97
                                                                                               132.7
                                                                                                         139.12
          0
                0
                                    0.0047937
                                                 0.019672
                                                                                                         139.92
    r4
                      0.00051498
                                                             115.73
                                                                        121.42
                                                                                   127.34
                                                                                              133.51
    r5
          0
                0
                      0.00048517
                                    0.0046683
                                                 0.019484
                                                              116.5
                                                                        122.21
                                                                                   128.15
                                                                                              134.32
                                                                                                         140.74
    r79
          0
                0
                               0
                                            0
                                                        0
                                                             81.091
                                                                         85.68
                                                                                   90.335
                                                                                              94.378
                                                                                                         98.419
                0
                               0
                                                             76.669
                                                                        80.563
                                                                                   84.304
                                                                                               88.04
                                                                                                         91.693
    r80
          0
                               0
                                            0
                                                             68.313
                                                                                   74.475
                                                                                               77.832
                                                                                                          81.11
    r81
                                                                        71.534
                               0
                                                             50.126
                                                                                   56.953
                                                                                               58.745
    r82
                0
                                            0
                                                        0
                                                                        53.467
                                                                                                         60.587
```

xxx TABLE:cons\_VFI xxxxxxxxxxxxxxxxxxxxx

0

0

r83

0

0

0

```
с3
             c1
                         c2
                                                c4
                                                           c5
                                                                    c526496
                                                                               c526497
                                                                                         c526498
                                                                                                    c526499
                                 0.040426
                                              0.04363
   r1
          0.036717
                     0.037251
                                                        0.048012
                                                                    9.6491
                                                                                9.817
                                                                                         9.9649
                                                                                                    10.073
   r2
          0.036717
                     0.037251
                                 0.040477
                                              0.04461
                                                        0.049364
                                                                    9.8118
                                                                               9.9685
                                                                                         10.101
                                                                                                    10.191
          0.036717
                     0.037251
                                 0.040477
                                             0.046214
                                                        0.051039
                                                                    9.9779
                                                                               10.12
                                                                                         10.234
                                                                                                    10.302
   r3
                                 0.041903
                                                                               10.258
   r4
          0.038144
                     0.038678
                                             0.047776
                                                        0.052666
                                                                    10.131
                                                                                         10.354
                                                                                                    10.405
   r5
          0.039534
                     0.040068
                                 0.043323
                                             0.04929
                                                        0.054241
                                                                    10.272
                                                                               10.384
                                                                                         10.463
                                                                                                      10.5
   r79
            0.2179
                      0.21844
                                  0.22216
                                              0.23228
                                                         0.25197
                                                                    35.858
                                                                               37.092
                                                                                         38.455
                                                                                                    40.627
                                                                                         44.459
   r80
            0.2179
                       0.21844
                                  0.22216
                                              0.23228
                                                         0.25197
                                                                    40.253
                                                                               42.183
                                                                                                    46.938
            0.2179
   r81
                       0.21844
                                  0.22216
                                              0.23228
                                                         0.25197
                                                                    48.587
                                                                               51.19
                                                                                         54.266
                                                                                                    57.123
                                                                    66.755
   r82
            0.2179
                       0.21844
                                  0.22216
                                              0.23228
                                                         0.25197
                                                                               69.238
                                                                                          71.77
                                                                                                    76.192
                                                                                         128.71
            0.2179
                                                         0.25197
   r83
                       0.21844
                                  0.22216
                                              0.23228
                                                                    116.87
                                                                               122.69
                                                                                                    134.92
welf_checks = 2; % 2 checks is $200 dollar of welfare checks
```

welt\_checks = 2; % 2 checks is \$200 dollar of welfare checks
xi=0.5; % xi=0 full income loss from covid shock, xi=1, no covid income losses
b=0; % b=0 means no UI benefits compensating COVID, b=1 if full income replacement
TR = 100/58056;
mp\_params('TR') = TR;
mp\_params('xi') = xi;
mp\_params('vi') = xi;
mp\_params('b') = b;
mp\_params('a2\_covidyr') = mp\_params('a2\_covidyr\_manna\_heaven');
% mp\_params('a2\_covidyr') = mp\_params('a2\_covidyr\_tax\_fully\_pay');
[V\_unemp\_2020,~,cons\_unemp\_2020,~] = snw\_vfi\_main\_bisec\_vec(mp\_params, mp\_controls, V\_ss);

Completed SNW\_VFI\_MAIN\_BISEC\_VEC 1 Period Unemp Shock; SNW\_MP\_PARAM=default\_docdense; SNW\_MP\_CONTROL=default\_test; time

CONTAINER NAME: mp\_outcomes ND Array (Matrix etc)

	i	idx	ndim	numel	rowN	colN	sum	mean	std	coefvari
	_									
V_VFI	1	1	6	4.37e+07	83	5.265e+05	-1.7805e+08	-4.0743	27.116	-6.6554
ap_VFI	2	2	6	4.37e+07	83	5.265e+05	1.3789e+09	31.553	36.673	1.1622
cons_VFI	3	3	6	4.37e+07	83	5.265e+05	2.1097e+08	4.8277	8.3289	1.7252

xxx TABLE:V VFI xxxxxxxxxxxxxxxxx

X INDLL		<i></i>	XXX							
	<b>c1</b>	c2	с3	c4	c5	c526496	c526497	c526498	c526499	c52650
r1	-372.97	-371.47	-362.94	-349.52	-336.96	21.573	21.728	21.882	22.036	22.19
r2	-360.84	-359.34	-350.81	-337.39	-324.98	21.595	21.745	21.894	22.044	22.19
r3	-348.91	-347.41	-338.88	-325.46	-313.34	21.617	21.762	21.906	22.052	22.20
r4	-336.09	-334.7	-326.73	-314.01	-302.44	21.633	21.772	21.913	22.056	22.20
r5	-324.48	-323.18	-315.72	-303.62	-292.54	21.634	21.77	21.907	22.046	22.18
r79	-9.9437	-9.9325	-9.8557	-9.6597	-9.3232	2.5374	2.5482	2.5584	2.568	2.5
r80	-8.9023	-8.8911	-8.8143	-8.6183	-8.2818	2.3024	2.3107	2.3185	2.3259	2.332
r81	-7.6363	-7.6251	-7.5484	-7.3524	-7.0159	2.0057	2.0114	2.0168	2.0218	2.026
r82	-5.9673	-5.9561	-5.8793	-5.6833	-5.3468	1.5952	1.5984	1.6014	1.6042	1.606
r83	-3.5892	-3.578	-3.5012	-3.3052	-2.9687	0.97886	0.97987	0.98082	0.98171	0.982

xxx TABLE:ap\_VFI xxxxxxxxxxxxxxxxx

	<b>c1</b>	c2	c3	c4	c5	c526496	c526497	c526498	c526499	c526500
			_	_						
r1	0	0	0	0	0.0092181	110.06	115.71	121.55	127.62	133.93
r2	0	0	0	0	0.008238	110.03	115.68	121.54	127.62	133.95
r3	0	0	0	0	0.0066341	109.99	115.65	121.53	127.63	133.97
r4	0	0	0	0	0.0058019	110.28	115.95	121.84	127.96	134.33
r5	0	0	0	0	0.004998	110.58	116.27	122.17	128.31	134.69
r79	0	0	0	0	0	81.091	85.229	89.297	93.341	97.382
r80	0	0	0	0	0	75.865	79.539	83.28	87.016	90.669

	0 0	0	0	0		70.521	73.462	76.819	81.091	
	0 0	0	0	0		53.467	56.108	57.742	60.587	
r83 (	0 0	0	0	0	0	0	0	0	0	
x TABLE:c	ons_VFI xxx	xxxxxx	(XXXXX)	хххх						
	c1	c2	!	c3	c4	c5	c526496	c526497	c526498	c526499
r1 (	0.018623	0.019	3158	0.022901	0.033062	0.04363	9.4708	9.6491	9.817	9.9649
	0.018623	0.019		0.022901	0.033062	0.04363	9.6414	9.8118	9.9685	10.101
	0.018623	0.019		0.022901	0.033062	0.046214		9.9779	10.12	10.234
_	0.019354	0.019		0.023632	0.033792	0.047776	9.9825	10.131	10.258	10.354
	0.020066	0.019		0.024344	0.034504	0.04929	10.135	10.272	10.384	10.463
r79	0.2179	0.21		0.22216	0.23228	0.25197	34.82	36.506	38.455	40.627
r80	0.2179	0.21		0.22216	0.23228	0.25197	40.033	42.183	44.459	46.938
r81	0.2179	0.21		0.22216	0.23228	0.25197	48.106	51.19	54.266	57.123
r82	0.2179	0.21		0.22216	0.23228	0.25197	65.751	68.234	71.611	76.192
r83	0.2179	0.21		0.22216	0.23228	0.25197	115.87	121.69	127.71	133.93
mpleted SI xxxxxxxxxxx	SNW_A4CHK_UN	NEMP_BI xxxxxxx ntainer xxxxxx	ISEC_VE xxxxxxx r_map N xxxxxx	EC;welf_chec  xxxxxxx ND Array (Ma xxxxxxx		017225;xi=0.	.5;b=0;SNW_M	P_PARAM=defa	ault_docdens	e;SNW_MP_C
		i _	idx ——	ndim ———	numel	rowN c	colN 	sum	mean	std 
C_U		1	1	6	4.37e+07	83 5.2	265e+05	2.11e+08	4.8283	8.3
_	nus_C_unemp	2	2	6	4.37e+07		265e+05	28536	0.000653	0.00093
V_U		3	3	6	4.37e+07	83 5.2	265e+05 -	-1.7705e+08	-4.0516	27.
V_U_min	nus_V_unemp	4	4	6	4.37e+07	83 5.2	265e+05	9.9227e+05	0.022707	0.19
mm MDC .		г	г	_	4 27 - 107	02	2650.05	0 20220106	0 10055	0 27

<pre>mn_V_U_gain_check = V_U_2020 - V_unemp_2020;</pre>
<pre>mn_MPC_U_gain_share_check = (C_U_2020 - cons_unemp_2020)./(welf_checks*mp_params('TR'));</pre>

4.37e+07 83 5.265e+05 8.2833e+06 0.18955

0.27149

# **Dense Param Results Define Frames**

mn\_MPC\_unemp

Define the matrix dimensions names and dimension vector values. Policy and Value Functions share the same ND dimensional structure.

```
% Grids:
age_grid = 18:100;
agrid = mp_params('agrid')';
eta_H_grid = mp_params('eta_H_grid')';
eta_S_grid = mp_params('eta_S_grid')';
ar_st_eta_HS_grid = string(cellstr([num2str(eta_H_grid', 'hz=%3.2f;'), num2str(eta_S_grid', 'wz
edu_grid = [0,1];
marry_grid = [0,1];
kids_grid = (1:1:mp_params('n_kidsgrid'))';
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
cl_mp_datasetdesc = {};
cl_mp_datasetdesc{1} = containers.Map({'name', 'labval'}, {'age', age_grid});
cl_mp_datasetdesc{1} = containers.Map({ name , 'labval' }, { 'age , age_grid});
cl_mp_datasetdesc{2} = containers.Map({ 'name ', 'labval' }, { 'savings', agrid});
cl_mp_datasetdesc{3} = containers.Map({ 'name ', 'labval' }, { 'eta', 1:length(eta_H_grid)});
cl_mp_datasetdesc{4} = containers.Map({ 'name ', 'labval' }, { 'edu', edu_grid});
cl_mp_datasetdesc{5} = containers.Map({ 'name ', 'labval' }, { 'marry', marry_grid});
```

```
cl_mp_datasetdesc{6} = containers.Map({'name', 'labval'}, {'kids', kids_grid});
```

# Analyze Difference in V and C with Check

The difference between V and V with Check, marginal utility gain given the check.

```
% Generate some Data
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
mp_support_graph('cl_st_xtitle') = {'Savings States, a'};
mp_support_graph('st_legend_loc') = 'eastoutside';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('it_legend_select') = 21; % how many shock legends to show
mp_support_graph('cl_colors') = 'jet';
```

## MEAN(MN\_V\_GAIN\_CHECK(A,Z))

Tabulate value and policies along savings and shocks:

```
% Set
ar_permute = [1,4,5,6,3,2];
% Value Function
st_title = ['MEAN(MN_V_U_GAIN_CHECK(A,Z)), welf_checks=' num2str(welf_checks) ', TR=' num2str(rtb_az_v = ff_summ_nd_array(st_title, mn_V_U_gain_check, true, ["mean"], 4, 1, cl_mp_datasetdescent
```

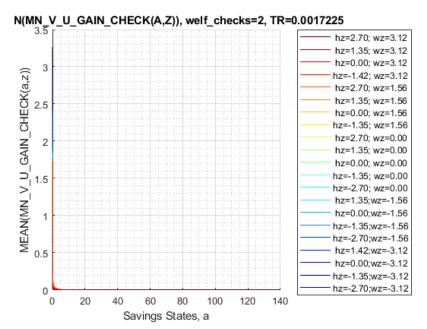
xxx M	1EAN(MN	N_V_U_GAIN_CHE	CK(A,Z)), welf_	_checks=2, TR=	-0.0017225 xxx	<xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx< th=""><th>«xxxxxxxxx</th><th></th><th></th></xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx<>	«xxxxxxxxx		
gr	oup	savings	mean_eta_1	mean_eta_2	mean_eta_3	mean_eta_4	mean_eta_5	mean_eta_6	mean_
	1	0	3.2686	2.9159	2.6002	2.318	2.0659	1.8409	
	2	0.00051498	3.1944	2.8537	2.5482	2.2745	2.0295	1.8104	
	3	0.0041199	2.1813	1.9865	1.807	1.6419	1.4903	1.3515	
	4	0.013905	1.1867	1.1068	1.0303	0.95751	0.88872	0.82387	0
	5	0.032959	0.63834	0.60394	0.56828	0.53293	0.499	0.46692	0
	6	0.064373	0.3948	0.3767	0.35673	0.33594	0.31526	0.29537	0

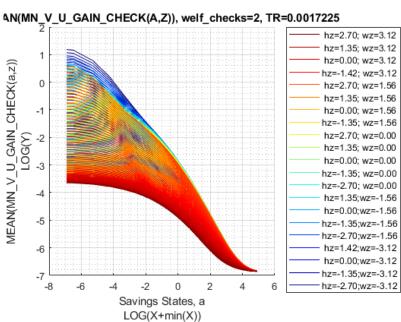
```
% Consumption
st_title = ['MEAN(MN_MPC_U_GAIN_CHECK(A,Z)), welf_checks=' num2str(welf_checks) ', TR=' num2str
tb_az_c = ff_summ_nd_array(st_title, mn_MPC_U_gain_share_check, true, ["mean"], 4, 1, cl_mp_data
```

xxx MEAN(M group	N_MPC_U_GAIN_C savings	HECK(A,Z)), we mean_eta_1	elf_checks=2, T mean_eta_2	R=0.0017225 x mean_eta_3	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	mean_eta_5	mean_eta_6	mean_
1	0	0.99768	0.99768	0.99768	0.99768	0.99768	0.99768	0.99
2	0.00051498	0.99725	0.99724	0.99724	0.99724	0.99724	0.99724	0.99
3	0.0041199	0.98364	0.98364	0.98364	0.98363	0.98363	0.98363	0.98
4	0.013905	0.92512	0.92706	0.92993	0.93279	0.93529	0.93727	0.93
5	0.032959	0.75	0.75394	0.7625	0.77537	0.78838	0.79768	0.83
6	0.064373	0.65793	0.65806	0.65821	0.65844	0.66126	0.66765	0.67

### Graph Mean Values:

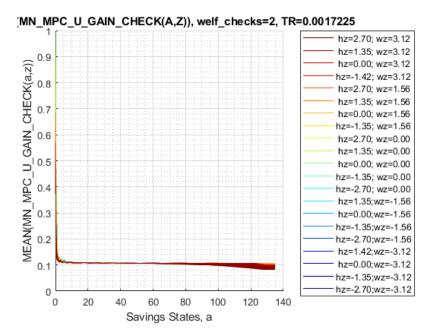
```
st_title = ['MEAN(MN\_V\_U\_GAIN\_CHECK(A,Z)), welf\_checks=' num2str(welf_checks) ', TR='
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN\_V\_U\_GAIN\_CHECK(a,z))'};
ff_graph_grid((tb_az_v{1:end, 3:end}))', ar_st_eta_HS_grid, agrid, mp_support_graph);
```

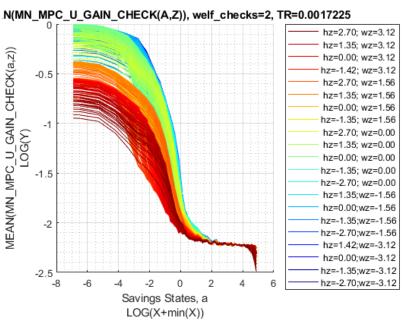




#### Graph Mean Consumption (*MPC: Share of Check Consumed*):

```
st_title = ['MEAN(MN\_MPC\_U\_GAIN\_CHECK(A,Z)), welf\_checks=' num2str(welf_checks) ', TR=' nump_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN\_MPC\_U\_GAIN\_CHECK(a,z))'};
ff_graph_grid((tb_az_c{1:end, 3:end})', ar_st_eta_HS_grid, agrid, mp_support_graph);
```





# **Analyze Kids and Marriage and Age**

Aggregating over education, savings, and shocks, what are the differential effects of Marriage and Age.

```
% Generate some Data
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
ar_row_grid = [...
        "k0M0", "K1M0", "K2M0", "K3M0", "K4M0", ...
        "k0M1", "K1M1", "K2M1", "K3M1", "K4M1"];
mp_support_graph('cl_st_xtitle') = {'Age'};
mp_support_graph('st_legend_loc') = 'best';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('st_rounding') = '6.2f'; % format shock legend
mp_support_graph('cl_scatter_shapes') = {...
```

```
'o', 'd', 's', 'x', '*', ...
'o', 'd', 's', 'x', '*'};

mp_support_graph('cl_colors') = {...
    'red', 'red', 'red'...
'blue', 'blue', 'blue', 'blue'};
```

MEAN(VAL(KM,J)), MEAN(AP(KM,J)), MEAN(C(KM,J))

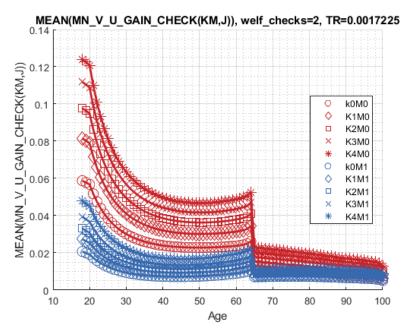
Tabulate value and policies:

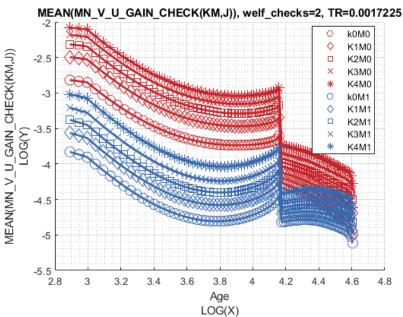
```
% Set
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
ar_permute = [2,3,4,1,6,5];
% Value Function
st_title = ['MEAN(MN_V_U_GAIN_CHECK(KM,J)), welf_checks=' num2str(welf_checks) ', TR=' num2str(
tb_az_v = ff_summ_nd_array(st_title, mn_v_u_gain_check, true, ["mean"], 3, 1, cl_mp_datasetdeso
group
          kids
                marry
                       mean_age_18
                                   mean_age_19
                                                mean_age_20
                                                            mean_age_21
                                                                        mean_age_22
                                                                                    mean_age_23
    1
           1
                  0
                         0.05876
                                    0.057807
                                                0.056772
                                                            0.051707
                                                                         0.047488
                                                                                    0.043946
    2
           2
                  0
                        0.081525
                                    0.080267
                                                0.078856
                                                            0.071726
                                                                         0.065777
                                                                                    0.060773
    3
           3
                        0.097699
                                                0.094869
                  0
                                     0.09639
                                                              0.0863
                                                                         0.079154
                                                                                    0.073146
    4
           4
                  0
                         0.11184
                                     0.11044
                                                 0.10878
                                                            0.098969
                                                                         0.090785
                                                                                    0.083905
    5
           5
                  0
                         0.12393
                                     0.12252
                                                  0.1208
                                                             0.10994
                                                                         0.10089
                                                                                     0.09328
    6
           1
                  1
                        0.020733
                                    0.019926
                                                0.019164
                                                             0.01732
                                                                        0.015771
                                                                                    0.014467
    7
           2
                                                                                    0.019139
                  1
                         0.02739
                                     0.02635
                                                0.025367
                                                            0.022922
                                                                        0.020867
    8
           3
                  1
                        0.033087
                                    0.031892
                                                0.030749
                                                             0.02779
                                                                        0.025312
                                                                                    0.023223
    9
                        0.039391
           4
                  1
                                    0.038018
                                                 0.03669
                                                            0.033174
                                                                        0.030229
                                                                                    0.027743
    10
           5
                        0.047955
                                    0.046442
                                                0.044963
                                                            0.040683
                                                                         0.037108
                                                                                    0.034102
% Consumption Function
st_title = ['MEAN(MN_MPC_U_GAIN_CHECK(KM,J)), welf_checks=' num2str(welf_checks) ', TR=' num2st
tb_az_c = ff_summ_nd_array(st_title, mn_MPC_U_gain_share_check, true, ["mean"], 3, 1, cl_mp_date
```

group	kids	marry	mean_age_18	mean_age_19	mean_age_20	mean_age_21	mean_age_22	mean_age_2
1	1	0	0.13845	0.14295	0.14757	0.14693	0.14633	0.14524
2	2	0	0.15131	0.15536	0.15963	0.16001	0.16023	0.16032
3	3	0	0.1601	0.16368	0.16762	0.16817	0.16857	0.16886
4	4	0	0.16455	0.16795	0.17175	0.17234	0.17279	0.17314
5	5	0	0.16853	0.17166	0.17526	0.17576	0.17614	0.1764
6	1	1	0.13988	0.14409	0.14573	0.14586	0.14644	0.14483
7	2	1	0.1441	0.14787	0.14961	0.15012	0.15078	0.14967
8	3	1	0.15004	0.15388	0.15527	0.15614	0.15695	0.15596
9	4	1	0.15447	0.15723	0.15901	0.15929	0.16005	0.15928
10	5	1	0.16131	0.16321	0.16694	0.16691	0.16454	0.16448

#### Graph Mean Values:

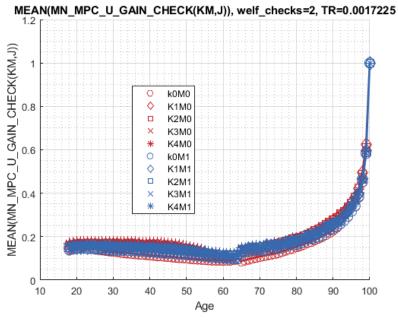
```
st_title = ['MEAN(MN\_V\_U\_GAIN\_CHECK(KM,J)), welf\_checks=' num2str(welf_checks) ', TR=' num
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN\_V\_U\_GAIN\_CHECK(KM,J))'};
ff_graph_grid((tb_az_v{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```

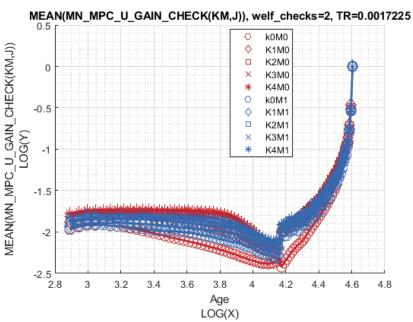




## Graph Mean Consumption (MPC: Share of Check Consumed):

```
st_title = ['MEAN(MN\_MPC\_U\_GAIN\_CHECK(KM,J)), welf\_checks=' num2str(welf_checks) ', TR=' r
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN\_MPC\_U\_GAIN\_CHECK(KM,J))'};
ff_graph_grid((tb_az_c{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```





# **Analyze Education and Marriage**

Aggregating over education, savings, and shocks, what are the differential effects of Marriage and Age.

```
% Generate some Data
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
ar_row_grid = ["E0M0", "E1M0", "E0M1", "E1M1"];
mp_support_graph('cl_st_xtitle') = {'Age'};
mp_support_graph('st_legend_loc') = 'best';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('st_rounding') = '6.2f'; % format shock legend
mp_support_graph('cl_scatter_shapes') = {'*', 'p', '*', 'p' };
mp_support_graph('cl_colors') = {'red', 'red', 'blue', 'blue'};
```

## MEAN(VAL(EM,J)), MEAN(AP(EM,J)), MEAN(C(EM,J))

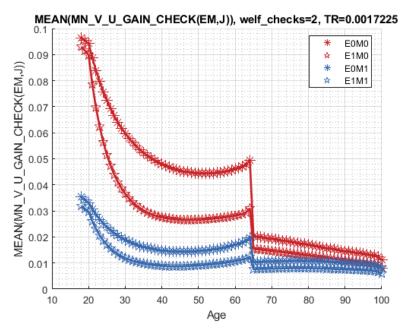
# Tabulate value and policies:

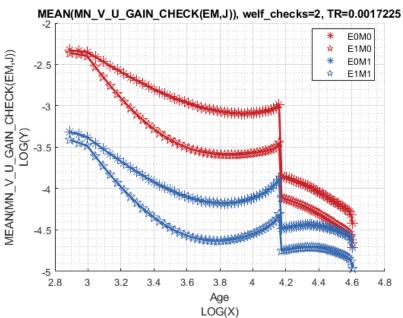
```
% Set
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
ar_permute = [2,3,6,1,4,5];
% Value Function
st_title = ['MEAN(MN_V_U_GAIN_CHECK(EM,J)), welf_checks=' num2str(welf_checks) ', TR=' num2str(
tb_az_v = ff_summ_nd_array(st_title, mn_v_u_gain_check, true, ["mean"], 3, 1, cl_mp_datasetdeso
group
         edu
               marry
                      mean_age_18
                                 mean_age_19
                                             mean_age_20
                                                         mean_age_21
                                                                    mean_age_22
                                                                                mean_age_23
                                              0.094239
                                                                     0.083945
                                                                                 0.079635
    1
          0
                0
                       0.096397
                                  0.095384
                                                         0.088786
    2
          1
                0
                       0.093102
                                  0.091587
                                              0.089794
                                                         0.078671
                                                                     0.069692
                                                                                 0.062385
    3
          0
                1
                       0.035401
                                  0.034205
                                              0.033063
                                                         0.030696
                                                                     0.028627
                                                                                 0.026812
    4
          1
                1
                       0.032021
                                  0.030846
                                              0.029711
                                                          0.02606
                                                                     0.023088
                                                                                 0.020657
% Consumption
st_title = ['MEAN(MN_MPC_U_GAIN_CHECK(EM,J)), welf_checks=' num2str(welf_checks) ', TR=' num2st
tb_az_c = ff_summ_nd_array(st_title, mn_MPC_U_gain_share_check, true, ["mean"], 3, 1, cl_mp_date
edu
               marry
                      mean_age_18
                                 mean_age_19
   group
                                             mean_age_20
                                                         mean_age_21
                                                                    mean_age_22
                                                                                mean_age_23
```

#### 1 0 0 0.14718 0.15045 0.15381 0.15404 0.15431 0.15443 2 1 0 0.166 0.1702 0.17493 0.17525 0.17532 0.17515 3 0.14287 0.14583 0.14746 0.14781 0.14772 0.14734 1 4 1 0.15705 0.16068 0.16316 0.16351 0.16378 0.16235

### Graph Mean Values:

```
st_title = ['MEAN(MN\_V\_U\_GAIN\_CHECK(EM,J)), welf\_checks=' num2str(welf_checks) ', TR=' num
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN\_V\_U\_GAIN\_CHECK(EM,J))'};
ff_graph_grid((tb_az_v{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```





## Graph Mean Consumption (MPC: Share of Check Consumed):

```
st_title = ['MEAN(MN\_MPC\_U\_GAIN\_CHECK(EM,J)), welf\_checks=' num2str(welf_checks) ', TR=' r
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN\_MPC\_U\_GAIN\_CHECK(EM,J))'};
ff_graph_grid((tb_az_c{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```

