

2020 V and C with Unemployment

This is the example vignette for function: [snw_a4chk_unemp_bisec_vec](#) from the [PrjOptiSNW Package](#). This function solves for the V(states, check) for individuals working. Dense solution. Bisection, most time for the test here taken to generate the income matrixes. But these can be generated out of the check loops.

Test SNW_A4CHK_UNEMP_BISEC_VEC Defaults

Solve for Value/Policy in non-COVID years, then solve for covid year value/policy given covid shocks. COVID lasts one period.

```
mp_params = snw_mp_param('default_doccense', false, 'tauchen', true);
mp_controls = snw_mp_control('default_test');
mp_controls('bl_print_vfi') = false;
mp_controls('bl_timer') = true;
[V_ss,~,cons_ss,~] = snw_vfi_main_bisec_vec(mp_params, mp_controls);
```

Completed SNW_VFI_MAIN_BISEC_VEC;SNW_MP_PARAM=default_doccense;SNW_MP_CONTROL=default_test;time=494.5675

XX

CONTAINER NAME: mp_outcomes ND Array (Matrix etc)

XX

	i	idx	ndim	numel	rowN	colN	sum	mean	std	coefvari
	—	—	—	—	—	—	—	—	—	—
V_VFI	1	1	6	4.37e+07	83	5.265e+05	-1.5339e+08	-3.5101	26.119	-7.441
ap_VFI	2	2	6	4.37e+07	83	5.265e+05	1.4159e+09	32.402	36.798	1.1357
cons_VFI	3	3	6	4.37e+07	83	5.265e+05	2.1402e+08	4.8975	8.3294	1.7007

xxx TABLE:V_VFI XXXXXXXXXXXXXXXXXXXXXXX

	c1	c2	c3	c4	c5	c526496	c526497	c526498	c526499	c526500
	—	—	—	—	—	—	—	—	—	—
r1	-346.51	-346.12	-343.63	-337.86	-328.51	21.702	21.852	22.003	22.154	22.306
r2	-334.38	-333.99	-331.51	-325.83	-316.83	21.724	21.869	22.015	22.163	22.315
r3	-322.45	-322.06	-319.6	-314.14	-305.6	21.745	21.885	22.027	22.171	22.315
r4	-310.63	-310.27	-307.99	-302.88	-294.87	21.767	21.903	22.041	22.182	22.326
r5	-299.94	-299.6	-297.46	-292.67	-285.12	21.775	21.907	22.042	22.18	22.326
r79	-9.9437	-9.9325	-9.8557	-9.6597	-9.3232	2.5394	2.5501	2.5602	2.5696	2.5788
r80	-8.9023	-8.8911	-8.8143	-8.6183	-8.2818	2.3039	2.3121	2.3198	2.327	2.333
r81	-7.6363	-7.6251	-7.5484	-7.3524	-7.0159	2.0068	2.0124	2.0176	2.0226	2.027
r82	-5.9673	-5.9561	-5.8793	-5.6833	-5.3468	1.5958	1.5989	1.6018	1.6046	1.607
r83	-3.5892	-3.578	-3.5012	-3.3052	-2.9687	0.97904	0.98004	0.98097	0.98185	0.9826

xxx TABLE:ap_VFI XXXXXXXXXXXXXXXXXXXXXXX

	c1	c2	c3	c4	c5	c526496	c526497	c526498	c526499	c526500
	—	—	—	—	—	—	—	—	—	—
r1	0	0	0.0005656	0.0075134	0.022901	114.75	120.41	126.27	132.38	138.8
r2	0	0	0.00051498	0.0065334	0.021549	114.86	120.53	126.41	132.54	138.95
r3	0	0	0.00051498	0.0049294	0.019875	114.97	120.65	126.56	132.7	139.12
r4	0	0	0.00051498	0.0047937	0.019672	115.73	121.42	127.34	133.51	139.92
r5	0	0	0.00048517	0.0046683	0.019484	116.5	122.21	128.15	134.32	140.74
r79	0	0	0	0	0	81.091	85.68	90.335	94.378	98.419
r80	0	0	0	0	0	76.669	80.563	84.304	88.04	91.693
r81	0	0	0	0	0	68.313	71.534	74.475	77.832	81.11
r82	0	0	0	0	0	50.126	53.467	56.953	58.745	60.587
r83	0	0	0	0	0	0	0	0	0	0

xxx TABLE:cons_VFI XXXXXXXXXXXXXXXXXXXXXXX

	c1	c2	c3	c4	c5	c526496	c526497	c526498	c526499	c526500
r1	0.036717	0.037251	0.040426	0.04363	0.048012	9.6491	9.817	9.9649	10.073	10.16
r2	0.036717	0.037251	0.040477	0.04461	0.049364	9.8118	9.9685	10.101	10.191	10.26
r3	0.036717	0.037251	0.040477	0.046214	0.051039	9.9779	10.12	10.234	10.302	10.36
r4	0.038144	0.038678	0.041903	0.047776	0.052666	10.131	10.258	10.354	10.405	10.45
r5	0.039534	0.040068	0.043323	0.04929	0.054241	10.272	10.384	10.463	10.5	10.54
r79	0.2179	0.21844	0.22216	0.23228	0.25197	35.858	37.092	38.455	40.627	42.07
r80	0.2179	0.21844	0.22216	0.23228	0.25197	40.253	42.183	44.459	46.938	49.59
r81	0.2179	0.21844	0.22216	0.23228	0.25197	48.587	51.19	54.266	57.123	60.89
r82	0.2179	0.21844	0.22216	0.23228	0.25197	66.755	69.238	71.77	76.192	80.88
r83	0.2179	0.21844	0.22216	0.23228	0.25197	116.87	122.69	128.71	134.92	141.44

Completed SNW_VFI_MAIN_BISEC_VEC 1 Period Unemp Shock;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;time

```
xxx TABLE:V_VFI xxxxxxxxxxxxxxxxxxxxxx
```

```
xxx TABLE:ap VFI xxxxxxxxxxxxxxxxxxxx
```



```
cl_mp_datasetdesc{6} = containers.Map({'name', 'labval'}, {'kids', kids_grid});
```

Analyze Difference in V and C with Check

The difference between V and V with Check, marginal utility gain given the check.

```
% Generate some Data
```

```
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
mp_support_graph('cl_st_xtitle') = {'Savings States, a'};
mp_support_graph('st_legend_loc') = 'eastoutside';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('it_legend_select') = 21; % how many shock legends to show
mp_support_graph('cl_colors') = 'jet';
```

MEAN(MN_V_GAIN_CHECK(A,Z))

Tabulate value and policies along savings and shocks:

```
% Set
```

```
ar_permute = [1,4,5,6,3,2];
```

```
% Value Function
```

```
st_title = ['MEAN(MN_V_U_GAIN_CHECK(A,Z)), welf_checks=' num2str(welf_checks) ', TR=' num2str(m
tb_az_v = ff_summ_nd_array(st_title, mn_V_U_gain_check, true, ["mean"], 4, 1, cl_mp_datasetdesc
```

```
xxx MEAN(MN_V_U_GAIN_CHECK(A,Z)), welf_checks=2, TR=0.0017225 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
group savings mean_eta_1 mean_eta_2 mean_eta_3 mean_eta_4 mean_eta_5 mean_eta_6 mean_eta_7
```

group	savings	mean_eta_1	mean_eta_2	mean_eta_3	mean_eta_4	mean_eta_5	mean_eta_6	mean_eta_7
1	0	3.2686	2.9159	2.6002	2.318	2.0659	1.8409	1.6259
2	0.00051498	3.1944	2.8537	2.5482	2.2745	2.0295	1.8104	1.5954
3	0.0041199	2.1813	1.9865	1.807	1.6419	1.4903	1.3515	1.2121
4	0.013905	1.1867	1.1068	1.0303	0.95751	0.88872	0.82387	0.75902
5	0.032959	0.63834	0.60394	0.56828	0.53293	0.499	0.46692	0.43387
6	0.064373	0.3948	0.3767	0.35673	0.33594	0.31526	0.29537	0.27548

```
% Consumption
```

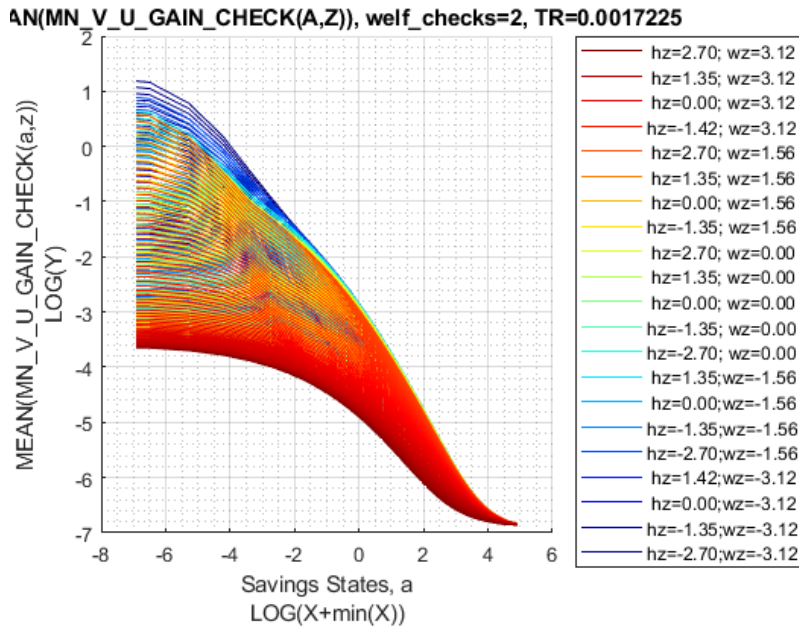
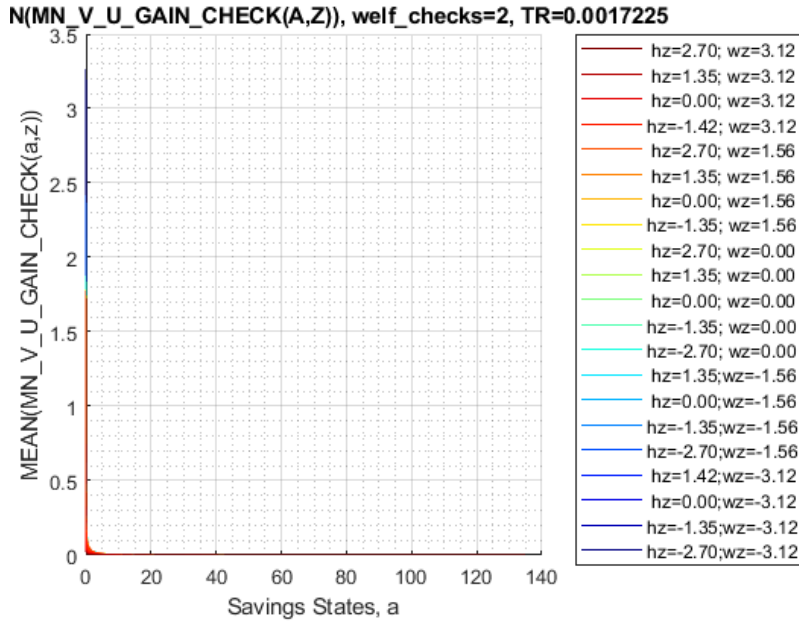
```
st_title = ['MEAN(MN_MPC_U_GAIN_CHECK(A,Z)), welf_checks=' num2str(welf_checks) ', TR=' num2str(m
tb_az_c = ff_summ_nd_array(st_title, mn_MPC_U_gain_share_check, true, ["mean"], 4, 1, cl_mp_data
```

```
xxx MEAN(MN_MPC_U_GAIN_CHECK(A,Z)), welf_checks=2, TR=0.0017225 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
group savings mean_eta_1 mean_eta_2 mean_eta_3 mean_eta_4 mean_eta_5 mean_eta_6 mean_eta_7
```

group	savings	mean_eta_1	mean_eta_2	mean_eta_3	mean_eta_4	mean_eta_5	mean_eta_6	mean_eta_7
1	0	0.99768	0.99768	0.99768	0.99768	0.99768	0.99768	0.99768
2	0.00051498	0.99725	0.99724	0.99724	0.99724	0.99724	0.99724	0.99724
3	0.0041199	0.98364	0.98364	0.98364	0.98363	0.98363	0.98363	0.98363
4	0.013905	0.92512	0.92706	0.92993	0.93279	0.93529	0.93727	0.93925
5	0.032959	0.75	0.75394	0.7625	0.77537	0.78838	0.79768	0.80698
6	0.064373	0.65793	0.65806	0.65821	0.65844	0.66126	0.66765	0.67304

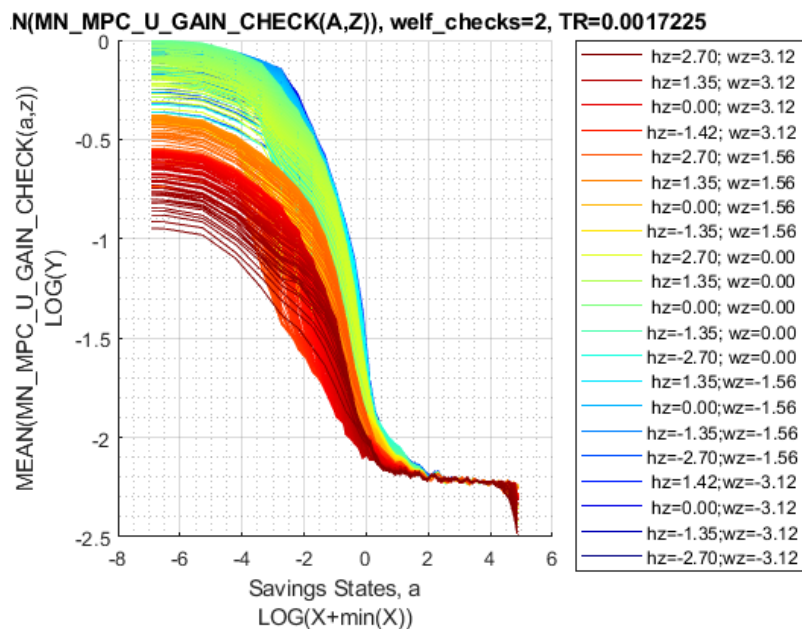
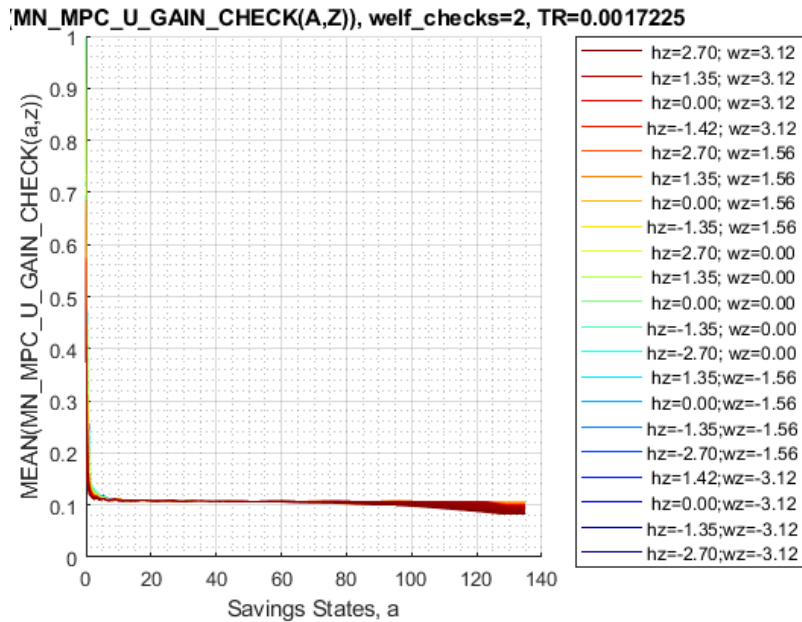
Graph Mean Values:

```
st_title = ['MEAN(MN_V_U_GAIN_CHECK(A,Z)), welf_checks=' num2str(welf_checks) ', TR=' num2str(m
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN_V_U_GAIN_CHECK(a,z))'};
ff_graph_grid((tb_az_v{1:end, 3:end}),' ar_st_eta_HS_grid, agrid, mp_support_graph);
```



Graph Mean Consumption (**MPC: Share of Check Consumed**):

```
st_title = ['MEAN(MN\_MPC\_U\_GAIN\_CHECK(A,Z)), welf\_checks=' num2str(welf_checks) ', TR=' num2str(TR)];
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN\_MPC\_U\_GAIN\_CHECK(a,z))'};
ff_graph_grid((tb_az_c{1:end, 3:end})', ar_st_eta_HS_grid, agrid, mp_support_graph);
```



Analyze Kids and Marriage and Age

Aggregating over education, savings, and shocks, what are the differential effects of Marriage and Age.

```
% Generate some Data
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
ar_row_grid = [...
    "k0M0", "k1M0", "k2M0", "k3M0", "k4M0", ...
    "k0M1", "k1M1", "k2M1", "k3M1", "k4M1"];
mp_support_graph('cl_st_xtitle') = {'Age'};
mp_support_graph('st_legend_loc') = 'best';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('st_rounding') = '6.2f'; % format shock legend
mp_support_graph('cl_scatter_shapes') = {...
```

```

'o', 'd', 's', 'x', '*', ...
'o', 'd', 's', 'x', '*'};
mp_support_graph('cl_colors') = {...
'red', 'red', 'red', 'red', 'red'...
'blue', 'blue', 'blue', 'blue', 'blue'};

```

MEAN(VAL(KM,J)), MEAN(AP(KM,J)), MEAN(C(KM,J))

Tabulate value and policies:

```

% Set
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
ar_permute = [2,3,4,1,6,5];
% Value Function
st_title = ['MEAN(MN_V_U_GAIN_CHECK(KM,J)), welf_checks=' num2str(welf_checks) ', TR=' num2str(
tb_az_v = ff_summ_nd_array(st_title, mn_V_U_gain_check, true, ["mean"], 3, 1, cl_mp_datasetdesco

```

```

xxx MEAN(MN_V_U_GAIN_CHECK(KM,J)), welf_checks=2, TR=0.0017225 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
group kids marry mean_age_18 mean_age_19 mean_age_20 mean_age_21 mean_age_22 mean_age_23
1 1 0 0.05876 0.057807 0.056772 0.051707 0.047488 0.043946
2 2 0 0.081525 0.080267 0.078856 0.071726 0.065777 0.060773
3 3 0 0.097699 0.09639 0.094869 0.0863 0.079154 0.073146
4 4 0 0.11184 0.11044 0.10878 0.098969 0.090785 0.083905
5 5 0 0.12393 0.12252 0.1208 0.10994 0.10089 0.09328
6 1 1 0.020733 0.019926 0.019164 0.01732 0.015771 0.014467
7 2 1 0.02739 0.02635 0.025367 0.022922 0.020867 0.019139
8 3 1 0.033087 0.031892 0.030749 0.02779 0.025312 0.023223
9 4 1 0.039391 0.038018 0.03669 0.033174 0.030229 0.027743
10 5 1 0.047955 0.046442 0.044963 0.040683 0.037108 0.034102

```

```

% Consumption Function
st_title = ['MEAN(MN_MPC_U_GAIN_CHECK(KM,J)), welf_checks=' num2str(welf_checks) ', TR=' num2str(
tb_az_c = ff_summ_nd_array(st_title, mn_MPC_U_gain_share_check, true, ["mean"], 3, 1, cl_mp_dat

```

```

xxx MEAN(MN_MPC_U_GAIN_CHECK(KM,J)), welf_checks=2, TR=0.0017225 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
group kids marry mean_age_18 mean_age_19 mean_age_20 mean_age_21 mean_age_22 mean_age_23
1 1 0 0.13845 0.14295 0.14757 0.14693 0.14633 0.14524
2 2 0 0.15131 0.15536 0.15963 0.16001 0.16023 0.16032
3 3 0 0.1601 0.16368 0.16762 0.16817 0.16857 0.16886
4 4 0 0.16455 0.16795 0.17175 0.17234 0.17279 0.17314
5 5 0 0.16853 0.17166 0.17526 0.17576 0.17614 0.1764
6 1 1 0.13988 0.14409 0.14573 0.14586 0.14644 0.14483
7 2 1 0.1441 0.14787 0.14961 0.15012 0.15078 0.14967
8 3 1 0.15004 0.15388 0.15527 0.15614 0.15695 0.15596
9 4 1 0.15447 0.15723 0.15901 0.15929 0.16005 0.15928
10 5 1 0.16131 0.16321 0.16694 0.16691 0.16454 0.16448

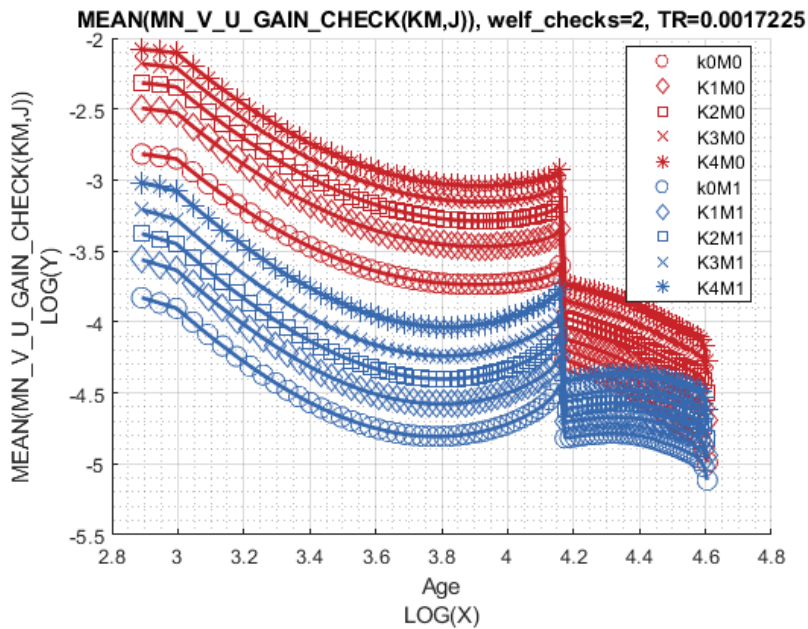
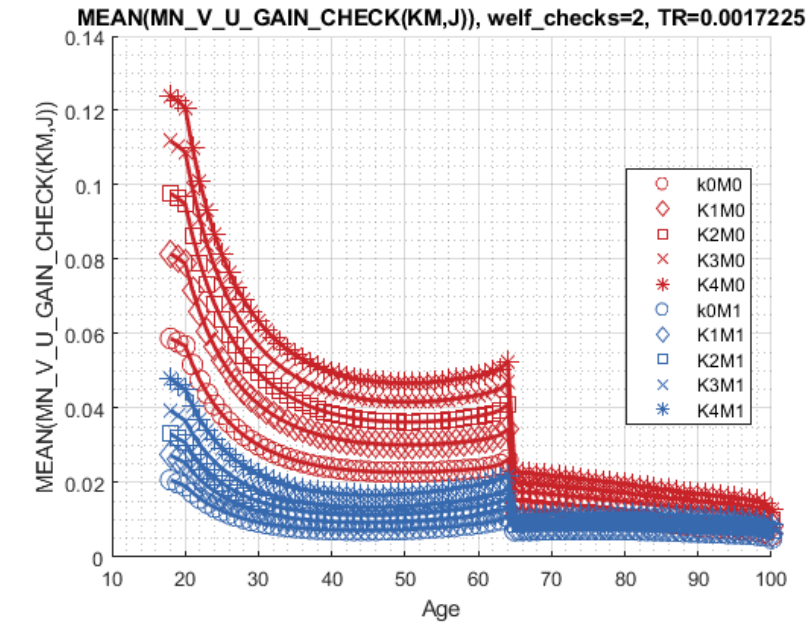
```

Graph Mean Values:

```

st_title = ['MEAN(MN_V_U_GAIN_CHECK(KM,J)), welf_checks=' num2str(welf_checks) ', TR=' num
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN_V_U_GAIN_CHECK(KM,J))'};
ff_graph_grid((tb_az_v{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);

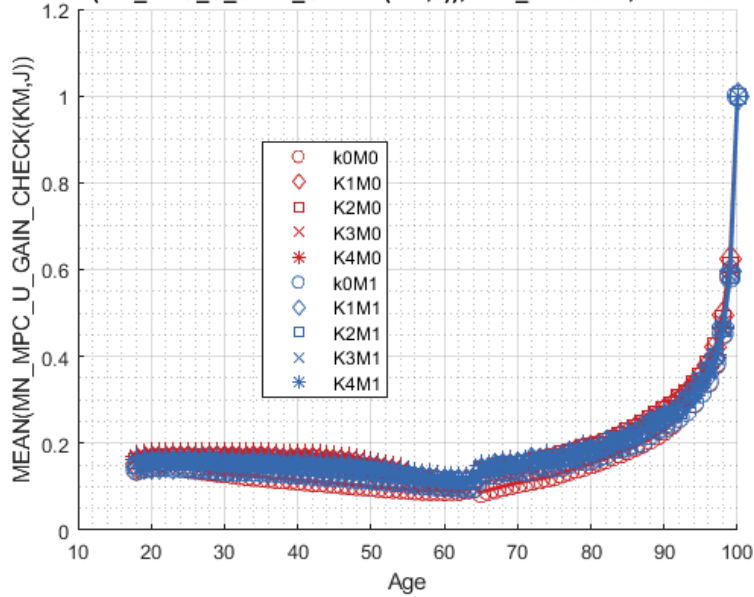
```

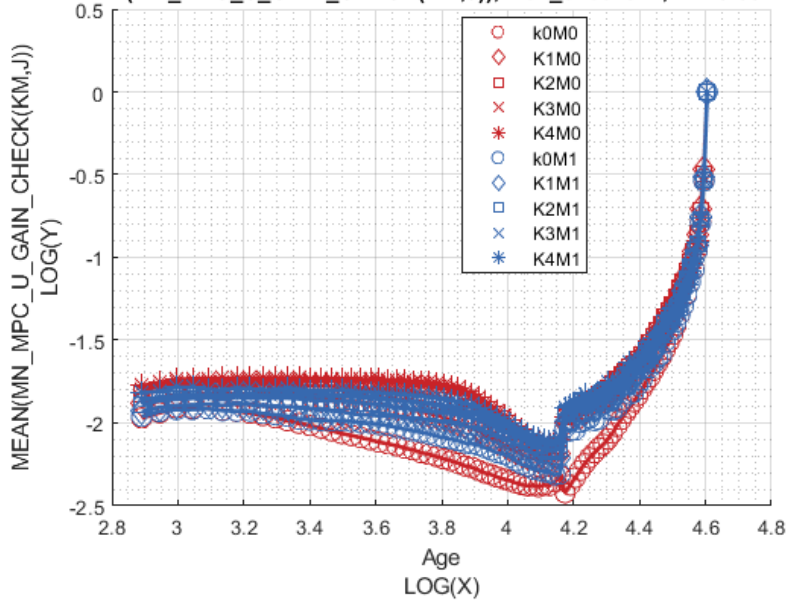
Graph Mean Consumption (**MPC: Share of Check Consumed**):

```
st_title = ['MEAN(MN\MPC\U_GAIN_CHECK(KM,J)), welf_checks=' num2str(welf_checks) ', TR=' r
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN\MPC\U_GAIN_CHECK(KM,J))'};
ff_graph_grid((tb_az_c{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```


MEAN(MN_MPC_U_GAIN_CHECK(KM,J)), welf_checks=2, TR=0.0017225



MEAN(MN_MPC_U_GAIN_CHECK(KM,J)), welf_checks=2, TR=0.0017225



Analyze Education and Marriage

Aggregating over education, savings, and shocks, what are the differential effects of Marriage and Age.

```
% Generate some Data
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
ar_row_grid = ["E0M0", "E1M0", "E0M1", "E1M1"];
mp_support_graph('cl_st_xtitle') = {'Age'};
mp_support_graph('st_legend_loc') = 'best';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('st_rounding') = '6.2f'; % format shock legend
mp_support_graph('cl_scatter_shapes') = {'*', 'p', '*', 'p'};
mp_support_graph('cl_colors') = {'red', 'red', 'blue', 'blue'};
```

MEAN(VAL(EM,J)), MEAN(AP(EM,J)), MEAN(C(EM,J))

Tabulate value and policies:

```
% Set
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
ar_permute = [2,3,6,1,4,5];
% Value Function
st_title = ['MEAN(MN_V_U_GAIN_CHECK(EM,J)), welf_checks=' num2str(welf_checks) ', TR=' num2str(
tb_az_v = ff_summ_nd_array(st_title, mn_V_U_gain_check, true, ["mean"], 3, 1, cl_mp_datasetdesc
```

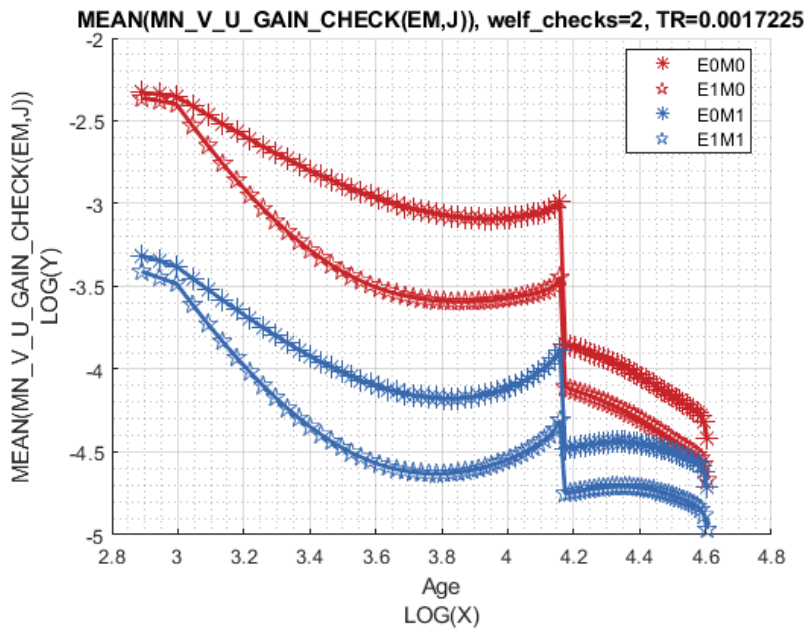
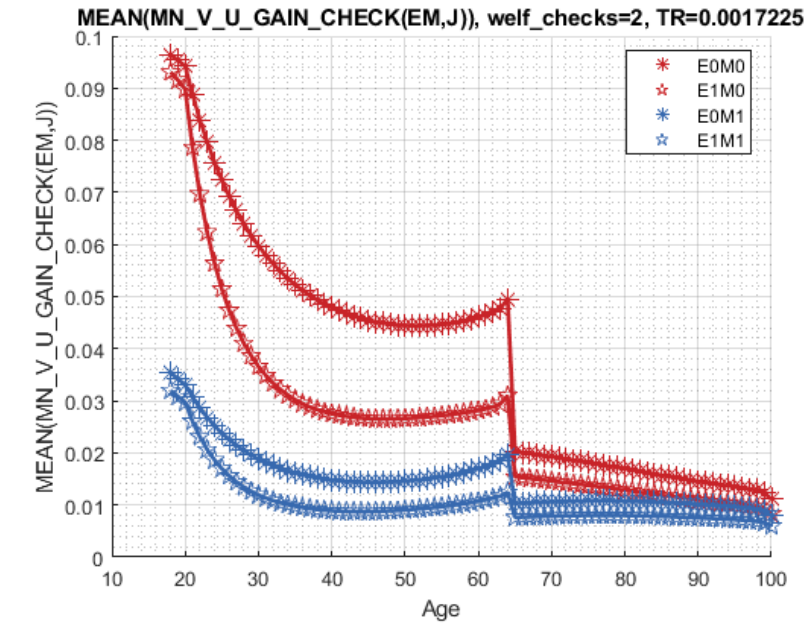
```
xxx MEAN(MN_V_U_GAIN_CHECK(EM,J)), welf_checks=2, TR=0.0017225 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
group      edu      marry      mean_age_18      mean_age_19      mean_age_20      mean_age_21      mean_age_22      mean_age_23
-----
1          0          0          0.096397          0.095384          0.094239          0.088786          0.083945          0.079635
2          1          0          0.093102          0.091587          0.089794          0.078671          0.069692          0.062385
3          0          1          0.035401          0.034205          0.033063          0.030696          0.028627          0.026812
4          1          1          0.032021          0.030846          0.029711          0.02606          0.023088          0.020657
```

```
% Consumption
st_title = ['MEAN(MN_MPC_U_GAIN_CHECK(EM,J)), welf_checks=' num2str(welf_checks) ', TR=' num2str(
tb_az_c = ff_summ_nd_array(st_title, mn_MPC_U_gain_share_check, true, ["mean"], 3, 1, cl_mp_dat
```

```
xxx MEAN(MN_MPC_U_GAIN_CHECK(EM,J)), welf_checks=2, TR=0.0017225 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
group      edu      marry      mean_age_18      mean_age_19      mean_age_20      mean_age_21      mean_age_22      mean_age_23
-----
1          0          0          0.14718          0.15045          0.15381          0.15404          0.15431          0.15443
2          1          0          0.166          0.1702          0.17493          0.17525          0.17532          0.17515
3          0          1          0.14287          0.14583          0.14746          0.14781          0.14772          0.14734
4          1          1          0.15705          0.16068          0.16316          0.16351          0.16378          0.16235
```

Graph Mean Values:

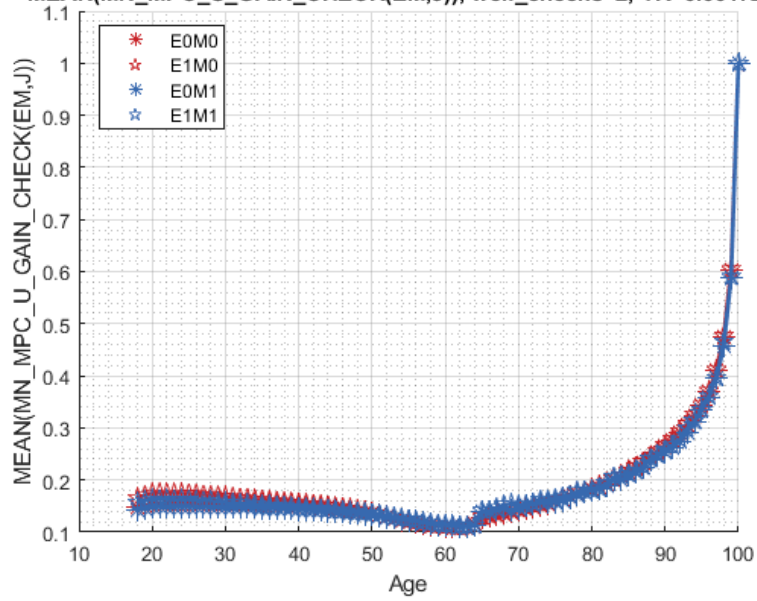
```
st_title = ['MEAN(MN_V_U_GAIN_CHECK(EM,J)), welf_checks=' num2str(welf_checks) ', TR=' num
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN_V_U_GAIN_CHECK(EM,J))'};
ff_graph_grid((tb_az_v{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```



Graph Mean Consumption (**MPC: Share of Check Consumed**):

```
st_title = ['MEAN(MN\MPC\U_GAIN_CHECK(EM,J)), welf_checks=' num2str(welf_checks) ', TR=' r
mp_support_graph('cl_st_graph_title') = {st_title};
mp_support_graph('cl_st_ytitle') = {'MEAN(MN\MPC\U_GAIN_CHECK(EM,J))'};
ff_graph_grid((tb_az_c{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```

MEAN(MN_MPC_U_GAIN_CHECK(EM,J)), welf_checks=2, TR=0.0017225



MEAN(MN_MPC_U_GAIN_CHECK(EM,J)), welf_checks=2, TR=0.0017225

