

SNW_VFI_PARAM Small Solution Analysis

This is the example vignette for function: [snw_vfi_main_bisec_vec](#) from the [PrjOptiSNW Package](#). This function solves for policy function with vectorized bisection. Small Solution Analysis. Small Solution Analysis, husband 5 shocks, wife 1 shocks.

Test SNW_VFI_MAIN Defaults Small

Call the function with defaults.

```
mp_param = snw_mp_param('default_small');  
[V_VFI,ap_VFI,cons_VFI,mp_valpol_more] = snw_vfi_main_bisec_vec(mp_param);
```

```
SNW_VFI_MAIN: Finished Age Group:18 of 18  
SNW_VFI_MAIN: Finished Age Group:17 of 18  
SNW_VFI_MAIN: Finished Age Group:16 of 18  
SNW_VFI_MAIN: Finished Age Group:15 of 18  
SNW_VFI_MAIN: Finished Age Group:14 of 18  
SNW_VFI_MAIN: Finished Age Group:13 of 18  
SNW_VFI_MAIN: Finished Age Group:12 of 18  
SNW_VFI_MAIN: Finished Age Group:11 of 18  
SNW_VFI_MAIN: Finished Age Group:10 of 18  
SNW_VFI_MAIN: Finished Age Group:9 of 18  
SNW_VFI_MAIN: Finished Age Group:8 of 18  
SNW_VFI_MAIN: Finished Age Group:7 of 18  
SNW_VFI_MAIN: Finished Age Group:6 of 18  
SNW_VFI_MAIN: Finished Age Group:5 of 18  
SNW_VFI_MAIN: Finished Age Group:4 of 18  
SNW_VFI_MAIN: Finished Age Group:3 of 18  
SNW_VFI_MAIN: Finished Age Group:2 of 18  
SNW_VFI_MAIN: Finished Age Group:1 of 18  
Elapsed time is 0.300958 seconds.  
Completed SNW_VFI_MAIN;SNW_MP_PARAM=default_small;SNW_MP_CONTROL=default_base
```

Small Param Results Define Frames

Define the matrix dimensions names and dimension vector values. Policy and Value Functions share the same ND dimensional structure.

```
% Grids:  
age_grid = [19, 22:5:97, 100];  
agrid = mp_param('agrid');  
eta_H_grid = mp_param('eta_H_grid');  
eta_S_grid = mp_param('eta_S_grid');  
ar_st_eta_HS_grid = string(cellstr([num2str(eta_H_grid', 'hz=%3.2f;'), num2str(eta_S_grid', 'wz=%3.2f;')], 'wz=%3.2f;'), 'hz=%3.2f;');  
edu_grid = [0,1];  
marry_grid = [0,1];  
kids_grid = (1:1:mp_param('n_kidsgrid'))';  
% NaN(n_jgrid,n_agrid,n_etagrid,n_eduagrid,n_marriedgrid,n_kidsgrid);  
cl_mp_datasetdesc = {};  
cl_mp_datasetdesc{1} = containers.Map({'name', 'labval'}, {'age', age_grid});  
cl_mp_datasetdesc{2} = containers.Map({'name', 'labval'}, {'savings', agrid});  
cl_mp_datasetdesc{3} = containers.Map({'name', 'labval'}, {'Hshock', eta_H_grid});  
cl_mp_datasetdesc{4} = containers.Map({'name', 'labval'}, {'edu', edu_grid});  
cl_mp_datasetdesc{5} = containers.Map({'name', 'labval'}, {'marry', marry_grid});
```

```
cl_mp_datasetdesc{6} = containers.Map({'name', 'labval'}, {'kids', kids_grid});
```

Analyze Savings and Shocks

First, analyze Savings Levels and Shocks, Aggregate Over All Others, and do various other calculations.

```
% Generate some Data
```

```
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
mp_support_graph('cl_st_xtitle') = {'Savings States, a'};
mp_support_graph('st_legend_loc') = 'best';
mp_support_graph('bl_graph_logy') = true; % do not log
```

MEAN(VAL(A,Z)), MEAN(AP(A,Z)), MEAN(C(A,Z))

Tabulate value and policies along savings and shocks:

```
% Set
```

```
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
```

```
ar_permute = [1,4,5,6,3,2];
```

```
% Value Function
```

```
tb_az_v = ff_summ_nd_array("MEAN(VAL(A,Z))", V_VFI, true, ["mean"], 4, 1, cl_mp_datasetdesc, and
```

xxx	MEAN(VAL(A,Z))	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx					
group	savings	mean_Hshock__0_91976	mean_Hshock__0_45988	mean_Hshock__0	mean_Hshock__0_45988	me	
1	0	-7.2503	-5.2835	-3.7134	-2.4567		
2	0.0097656	-7.1324	-5.1969	-3.6417	-2.3926		
3	0.078125	-6.4761	-4.7107	-3.2467	-2.0451		
4	0.26367	-5.3284	-3.8496	-2.5707	-1.4781		
5	0.625	-3.966	-2.8108	-1.7735	-0.84485		
6	1.2207	-2.597	-1.7598	-0.95324	-0.21705		
7	2.1094	-1.3566	-0.78465	-0.19312	0.37681		
8	3.3496	-0.30963	0.066182	0.47754	0.90413		
9	5	0.53291	0.7744	1.0517	1.3565		
10	7.1191	1.1909	1.3448	1.5289	1.7407		
11	9.7656	1.6974	1.7957	1.9172	2.0626		
12	12.998	2.0855	2.1488	2.2293	2.3287		
13	16.875	2.3829	2.4244	2.4781	2.5462		
14	21.455	2.6121	2.6396	2.6759	2.7229		
15	26.797	2.79	2.8086	2.8335	2.8663		
16	32.959	2.9295	2.9423	2.9596	2.9828		
17	40	3.0397	3.0487	3.061	3.0775		
18	47.979	3.1277	3.1342	3.1429	3.1549		
19	56.953	3.1987	3.2033	3.2097	3.2185		
20	66.982	3.2563	3.2597	3.2645	3.271		
21	78.125	3.3036	3.3062	3.3097	3.3146		
22	90.439	3.3427	3.3446	3.3473	3.3511		
23	103.98	3.3753	3.3768	3.3788	3.3817		
24	118.82	3.4026	3.4038	3.4054	3.4076		
25	135	3.4257	3.4266	3.4279	3.4296		

```
% Aprime Choice
```

```
tb_az_ap = ff_summ_nd_array("MEAN(AP(A,Z))", ap_VFI, true, ["mean"], 4, 1, cl_mp_datasetdesc, a
```

xxx	MEAN(AP(A,Z))	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx					
group	savings	mean_Hshock__0_91976	mean_Hshock__0_45988	mean_Hshock__0	mean_Hshock__0_45988	me	
1	0	0.0031715	0.018272	0.06218	0.16375		

2	0.0097656	0.0041856	0.02014	0.065449	0.1682
3	0.078125	0.0195	0.043246	0.094774	0.20231
4	0.26367	0.11997	0.14608	0.20791	0.31671
5	0.625	0.37091	0.40356	0.4536	0.57742
6	1.2207	0.81324	0.85499	0.90105	1.0031
7	2.1094	1.495	1.5366	1.6037	1.6661
8	3.3496	2.4456	2.4842	2.56	2.6441
9	5	3.7173	3.7541	3.8276	3.9479
10	7.1191	5.3706	5.4067	5.4784	5.6081
11	9.7656	7.409	7.445	7.5165	7.6487
12	12.998	9.829	9.8609	9.9322	10.066
13	16.875	12.836	12.867	12.93	13.062
14	21.455	16.418	16.447	16.51	16.632
15	26.797	20.467	20.493	20.551	20.67
16	32.959	25.147	25.172	25.226	25.335
17	40	30.496	30.527	30.586	30.695
18	47.979	36.57	36.598	36.66	36.779
19	56.953	43.556	43.586	43.646	43.757
20	66.982	51.34	51.37	51.434	51.553
21	78.125	59.622	59.655	59.719	59.839
22	90.439	68.907	68.939	69.003	69.124
23	103.98	79.38	79.41	79.47	79.586
24	118.82	90.679	90.711	90.776	90.898
25	135	102.99	103.02	103.08	103.19

% Consumption Choices

```
tb_az_c = ff_summ_nd_array("MEAN(C(A,Z))", cons_VFI, true, ["mean"], 4, 1, cl_mp_datasetdesc, a
```

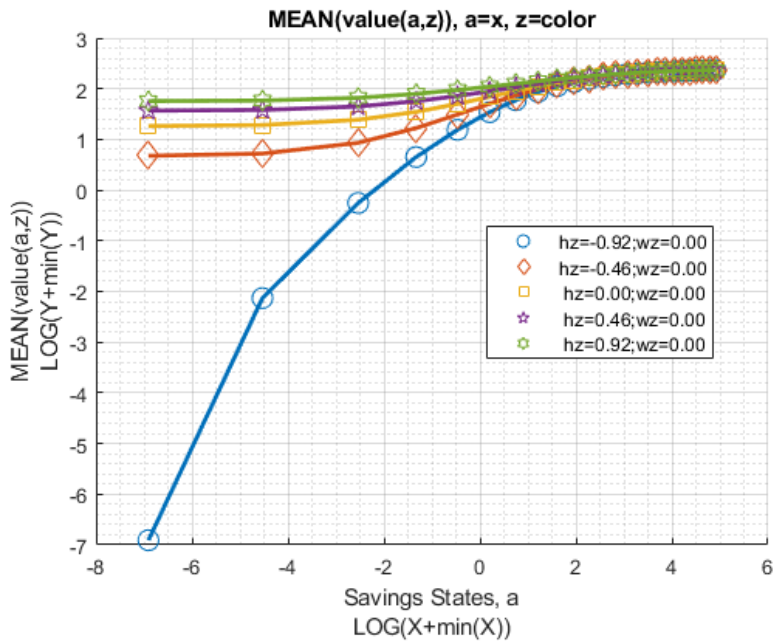
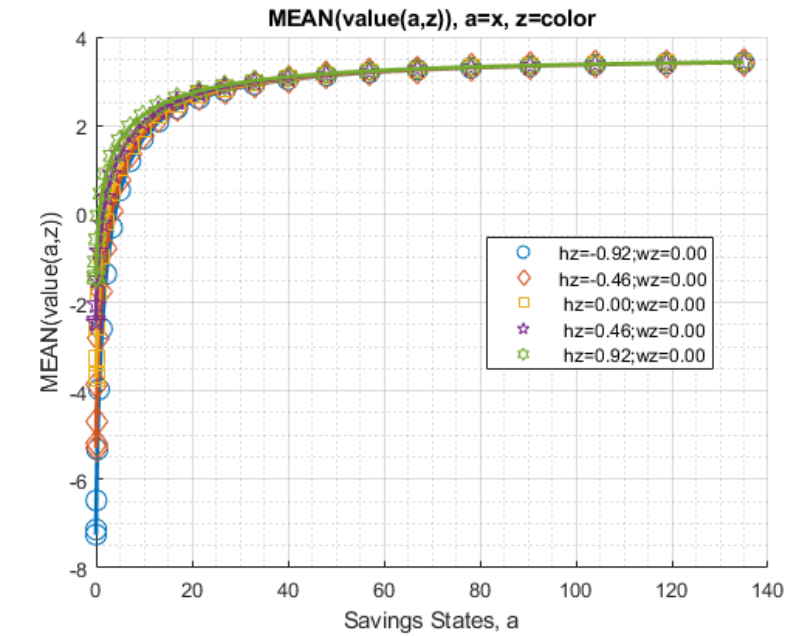
xxx	MEAN(C(A,Z))	xxxxxxxxxxxxxxxxxxxxxxxxxxxx				
group	savings	mean_Hshock__0_91976	mean_Hshock__0_45988	mean_Hshock_0	mean_Hshock_0_45988	me
1	0	0.47551	0.59993	0.77031	1.0006	
2	0.0097656	0.48595	0.60949	0.77845	1.0076	
3	0.078125	0.5508	0.6664	0.82902	1.0533	
4	0.26367	0.66781	0.78066	0.93266	1.1554	
5	0.625	0.84	0.94566	1.1089	1.3162	
6	1.2207	1.0944	1.1901	1.3565	1.585	
7	2.1094	1.4504	1.5453	1.6898	1.9573	
8	3.3496	1.9462	2.0432	2.1782	2.4231	
9	5	2.597	2.695	2.8314	3.0393	
10	7.1191	3.4097	3.5079	3.6454	3.8432	
11	9.7656	4.449	4.5467	4.6839	4.8786	
12	12.998	5.7861	5.8876	6.0245	6.2175	
13	16.875	7.2831	7.3861	7.5301	7.7248	
14	21.455	9.0219	9.1255	9.2698	9.4736	
15	26.797	11.176	11.283	11.433	11.639	
16	32.959	13.652	13.76	13.913	14.129	
17	40	16.478	16.58	16.728	16.944	
18	47.979	19.667	19.772	19.917	20.123	
19	56.953	23.101	23.202	23.35	23.564	
20	66.982	26.96	27.062	27.205	27.41	
21	78.125	31.613	31.712	31.855	32.06	
22	90.439	36.623	36.724	36.866	37.069	
23	103.98	41.873	41.975	42.122	42.331	
24	118.82	47.794	47.894	48.036	48.239	
25	135	54.264	54.368	54.515	54.725	

Graph Mean Values:

```

mp_support_graph('cl_st_graph_title') = {'MEAN(value(a,z)), a=x, z=color'};
mp_support_graph('cl_st_ytitle') = {'MEAN(value(a,z))'};
ff_graph_grid((tb_az_v{1:end, 3:end})', ar_st_eta_HS_grid, agrid, mp_support_graph);

```

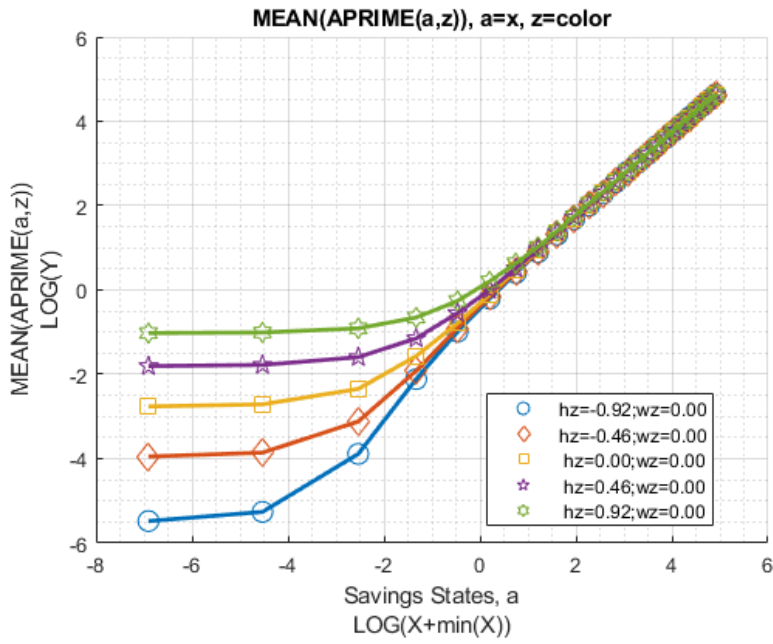
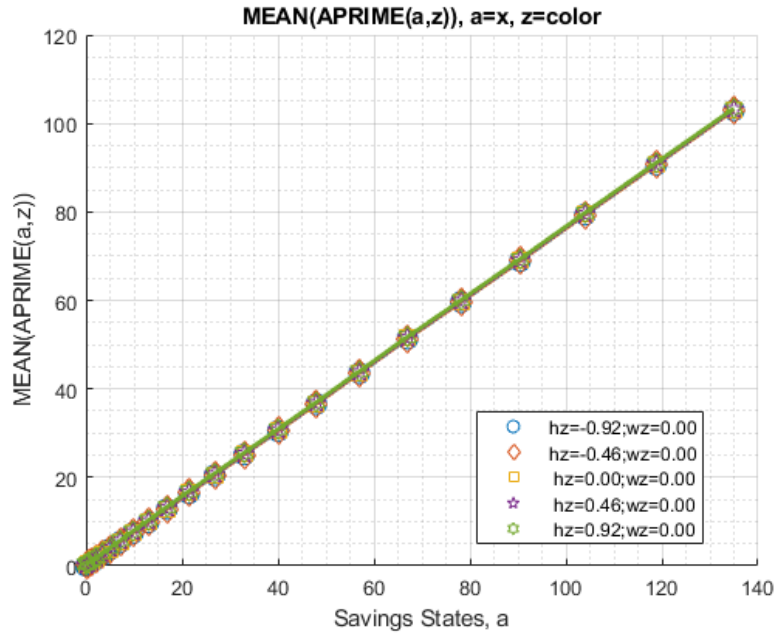


Graph Mean Savings Choices:

```

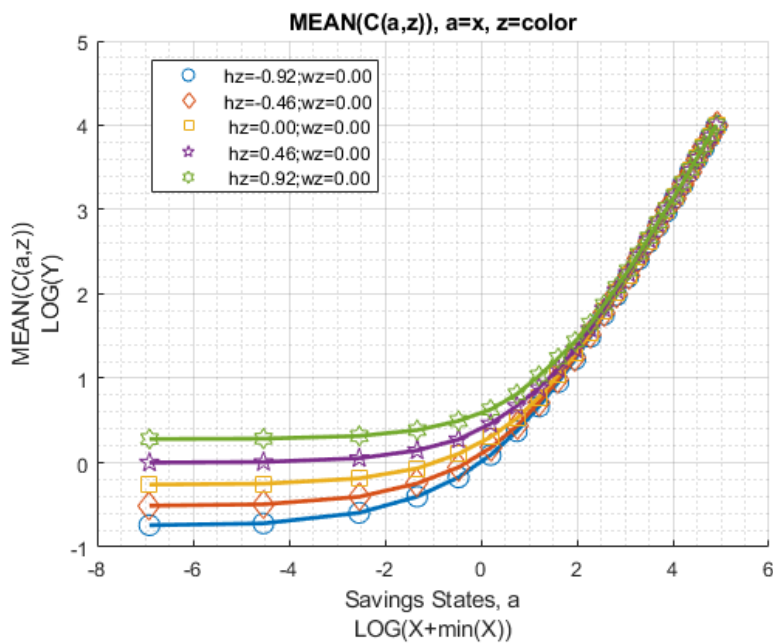
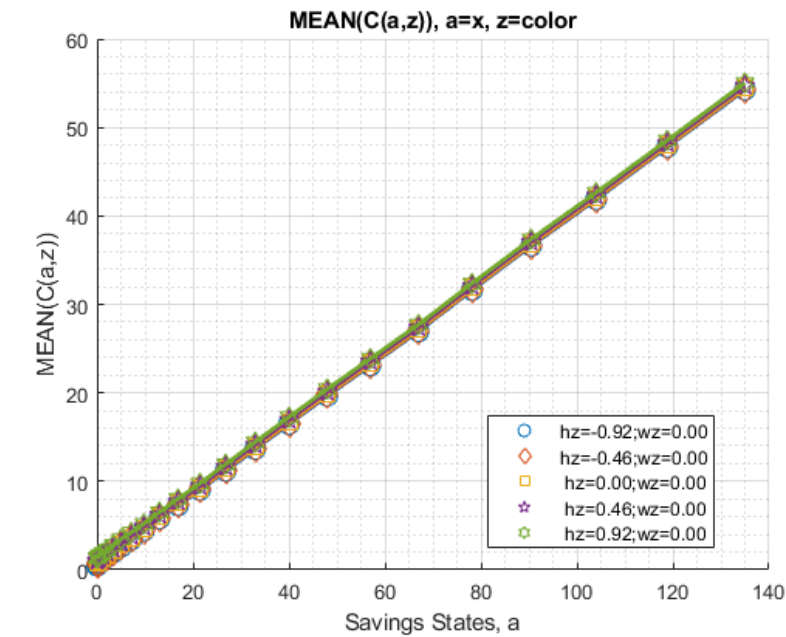
mp_support_graph('cl_st_graph_title') = {'MEAN(APRIME(a,z)), a=x, z=color'};
mp_support_graph('cl_st_ytitle') = {'MEAN(APRIME(a,z))'};
ff_graph_grid((tb_az_ap{1:end, 3:end})', ar_st_eta_HS_grid, agrid, mp_support_graph);

```



Graph Mean Consumption:

```
mp_support_graph('cl_st_graph_title') = {'MEAN(C(a,z)), a=x, z=color'};
mp_support_graph('cl_st_ytitle') = {'MEAN(C(a,z))'};
ff_graph_grid((tb_az_c{1:end, 3:end})', ar_st_eta_HS_grid, agrid, mp_support_graph);
```



Analyze Kids and Marriage and Age

Aggregating over education, savings, and shocks, what are the differential effects of Marriage and Age.

```
% Generate some Data
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
ar_row_grid = ["k0M0", "K1M0", "K2M0", "k0M1", "K1M1", "K2M1"];
mp_support_graph('cl_st_xtitle') = {'Age'};
mp_support_graph('st_legend_loc') = 'best';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('st_rounding') = '6.2f'; % format shock legend
mp_support_graph('cl_scatter_shapes') = { 'o', 'd', 's', 'o', 'd', 's' };
mp_support_graph('cl_colors') = { 'red', 'red', 'red', 'blue', 'blue', 'blue' };
```

MEAN(VAL(KM,J)), MEAN(AP(KM,J)), MEAN(C(KM,J))

Tabulate value and policies:

```
% Set
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
ar_permute = [2,3,4,1,6,5];
% Value Function
tb_az_v = ff_summ_nd_array("MEAN(VAL(KM,J))", V_VFI, true, ["mean"], 3, 1, cl_mp_datasetdesc, a
```

xxx	MEAN(VAL(KM,J))	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx							
	group	kids	marry	mean_age_19	mean_age_22	mean_age_27	mean_age_32	mean_age_37	mean_age_42
	1	1	0	2.6201	2.7665	2.8454	2.8242	2.7343	2.5925
	2	2	0	1.5887	1.8727	2.0791	2.1577	2.1527	2.0791
	3	3	0	1.0708	1.3439	1.5546	1.6415	1.6452	1.5844
	4	1	1	2.395	2.5572	2.6553	2.6638	2.609	2.5055
	5	2	1	1.6234	1.8656	2.0481	2.1297	2.1416	2.0949
	6	3	1	1.2806	1.5046	1.6784	1.7562	1.766	1.7235

```
% Aprime Choice
tb_az_ap = ff_summ_nd_array("MEAN(AP(KM,J))", ap_VFI, true, ["mean"], 3, 1, cl_mp_datasetdesc,
```

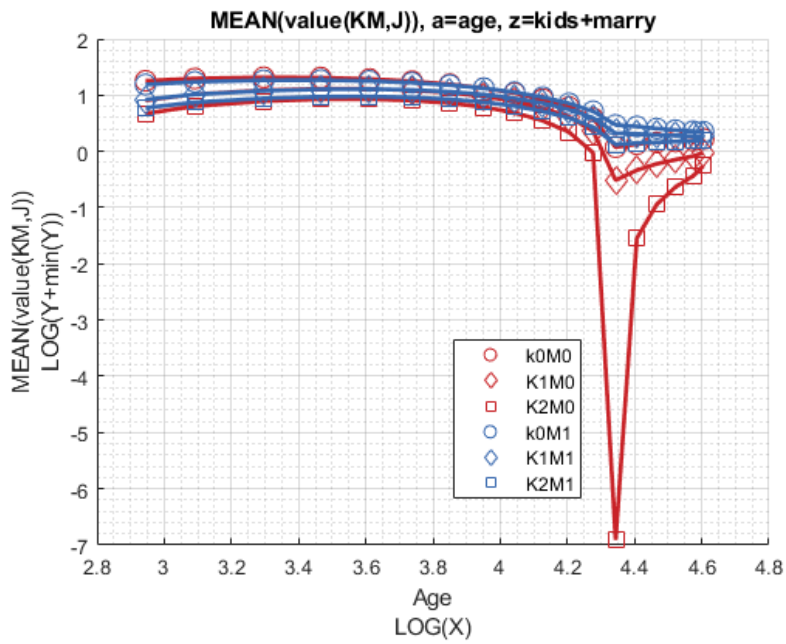
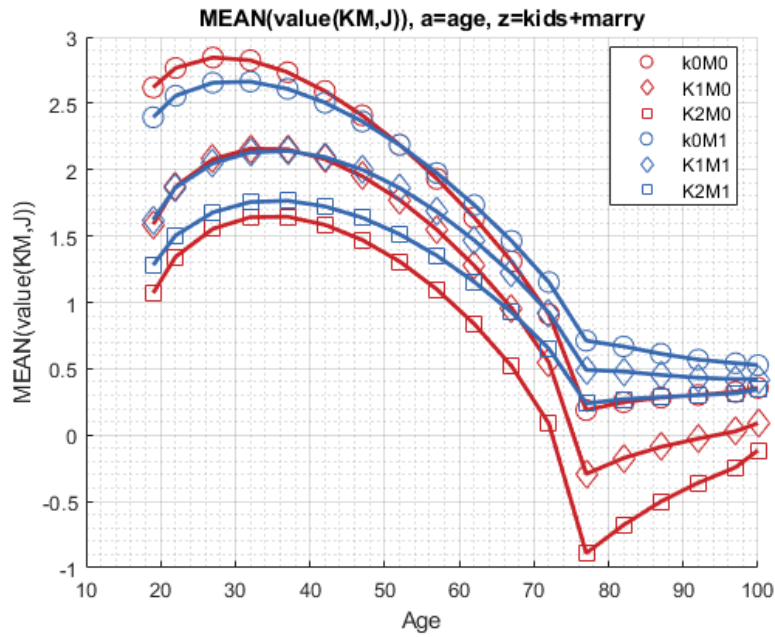
xxx	MEAN(AP(KM,J))	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx							
	group	kids	marry	mean_age_19	mean_age_22	mean_age_27	mean_age_32	mean_age_37	mean_age_42
	1	1	0	34.74	34.523	34.415	34.265	34.042	33.736
	2	2	0	34.413	34.138	33.952	33.709	33.376	32.947
	3	3	0	34.001	33.777	33.635	33.423	33.115	32.697
	4	1	1	34.621	34.408	34.308	34.16	33.941	33.635
	5	2	1	34.473	34.246	34.109	33.911	33.625	33.244
	6	3	1	34.106	33.916	33.813	33.643	33.381	33.017

```
% Consumption Choices
tb_az_c = ff_summ_nd_array("MEAN(C(KM,J))", cons_VFI, true, ["mean"], 3, 1, cl_mp_datasetdesc,
```

xxx	MEAN(C(KM,J))	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx							
	group	kids	marry	mean_age_19	mean_age_22	mean_age_27	mean_age_32	mean_age_37	mean_age_42
	1	1	0	6.778	7.0757	7.3697	7.6652	7.9826	8.3391
	2	2	0	7.1055	7.4611	7.8334	8.2212	8.6487	9.1272
	3	3	0	7.5174	7.8216	8.1497	8.5069	8.91	9.3774
	4	1	1	7.1206	7.4352	7.7476	8.0644	8.4009	8.7779
	5	2	1	7.2345	7.5595	7.9048	8.2677	8.6677	9.1164
	6	3	1	7.5771	7.8633	8.1717	8.5043	8.8779	9.3081

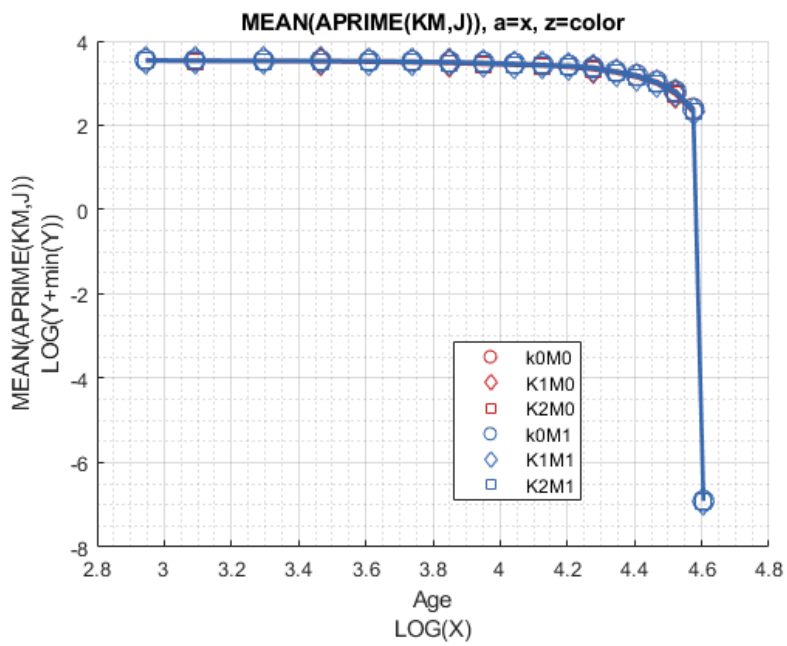
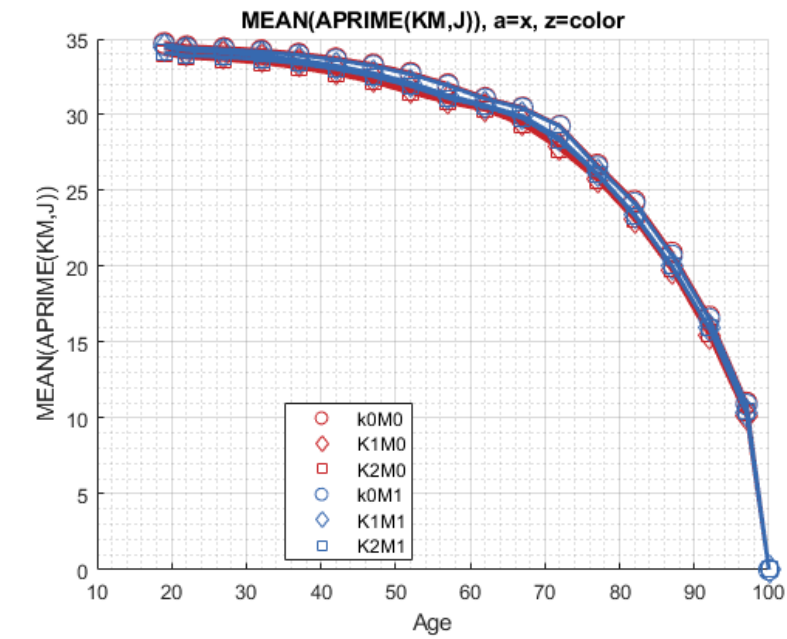
Graph Mean Values:

```
mp_support_graph('cl_st_graph_title') = {'MEAN(value(KM,J)), a=age, z=kids+marry'};
mp_support_graph('cl_st_ytitle') = {'MEAN(value(KM,J))'};
ff_graph_grid((tb_az_v{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```



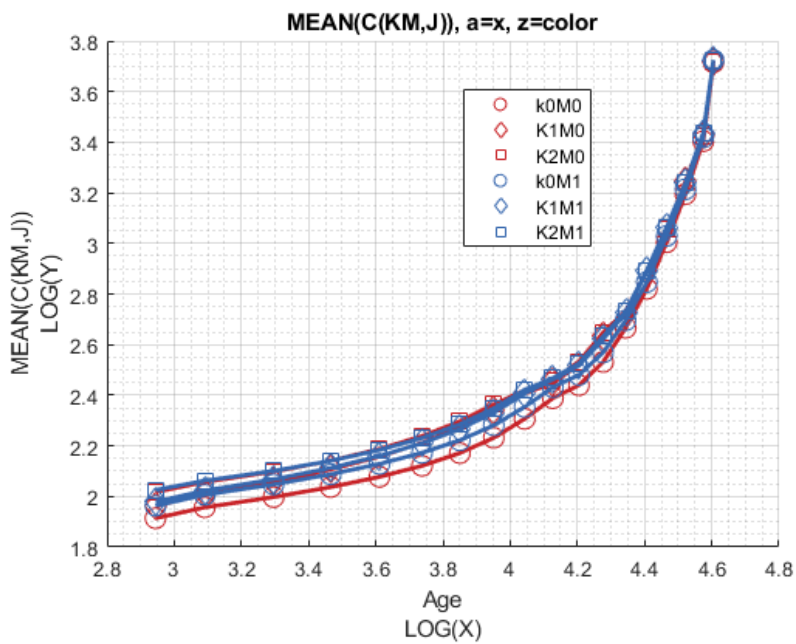
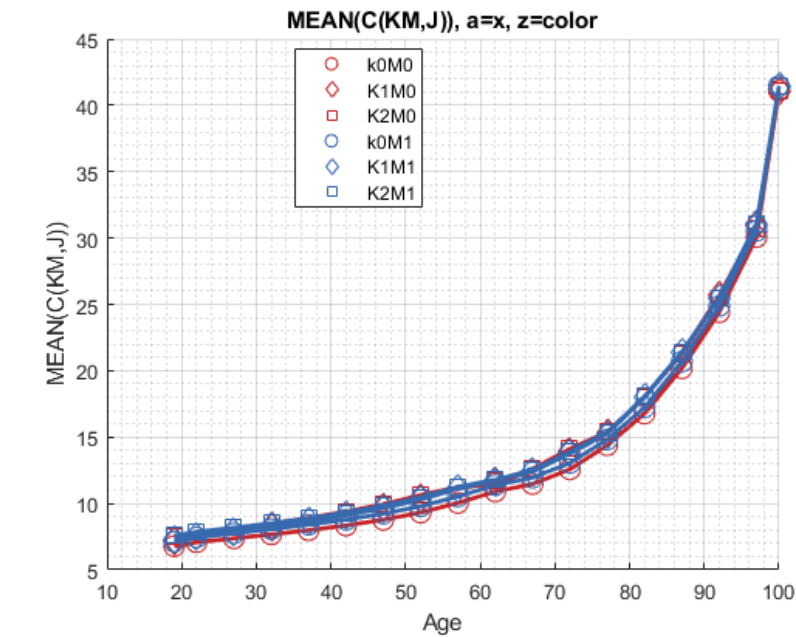
Graph Mean Savings Choices:

```
mp_support_graph('cl_st_graph_title') = {'MEAN(APRIME(KM,J)), a=x, z=color'};
mp_support_graph('cl_st_ytitle') = {'MEAN(APRIME(KM,J))'};
ff_graph_grid((tb_az_ap{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```

Graph Mean Consumption:

```
mp_support_graph('cl_st_graph_title') = {'MEAN(C(KM,J)), a=x, z=color'};
mp_support_graph('cl_st_ytitle') = {'MEAN(C(KM,J))'};
ff_graph_grid((tb_az_c{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```



Analyze Education and Marriage and Age

Aggregating over education, savings, and shocks, what are the differential effects of Marriage and Age.

```
% Generate some Data
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
ar_row_grid = ["E0M0", "E1M0", "E0M1", "E1M1"];
mp_support_graph('cl_st_xtitle') = {'Age'};
mp_support_graph('st_legend_loc') = 'best';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('st_rounding') = '6.2f'; % format shock legend
mp_support_graph('cl_scatter_shapes') = {'*', 'p', '*', 'p'};
mp_support_graph('cl_colors') = {'red', 'red', 'blue', 'blue'};
```

MEAN(VAL(EKM,J)), MEAN(AP(EKM,J)), MEAN(C(EKM,J))

Tabulate value and policies:

```
% Set
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
ar_permute = [2,3,6,1,4,5];
% Value Function
tb_az_v = ff_summ_nd_array("MEAN(VAL(EKM,J))", V_VFI, true, ["mean"], 3, 1, cl_mp_datasetdesc,
```

```
xxx MEAN(VAL(EKM,J)) xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
group   edu   marry   mean_age_19   mean_age_22   mean_age_27   mean_age_32   mean_age_37   mean_age_42
-----
1       0     0       1.4646       1.6636       1.8129       1.8698       1.8591       1.7896
2       1     0       2.0551       2.3251       2.5065       2.5458       2.4958       2.3811
3       0     1       1.4539       1.6452       1.7914       1.8602       1.8706       1.8301
4       1     1       2.0788       2.3064       2.4632       2.5062       2.4738       2.3859
```

```
% Aprime Choice
tb_az_ap = ff_summ_nd_array("MEAN(AP(EKM,J))", ap_VFI, true, ["mean"], 3, 1, cl_mp_datasetdesc,
```

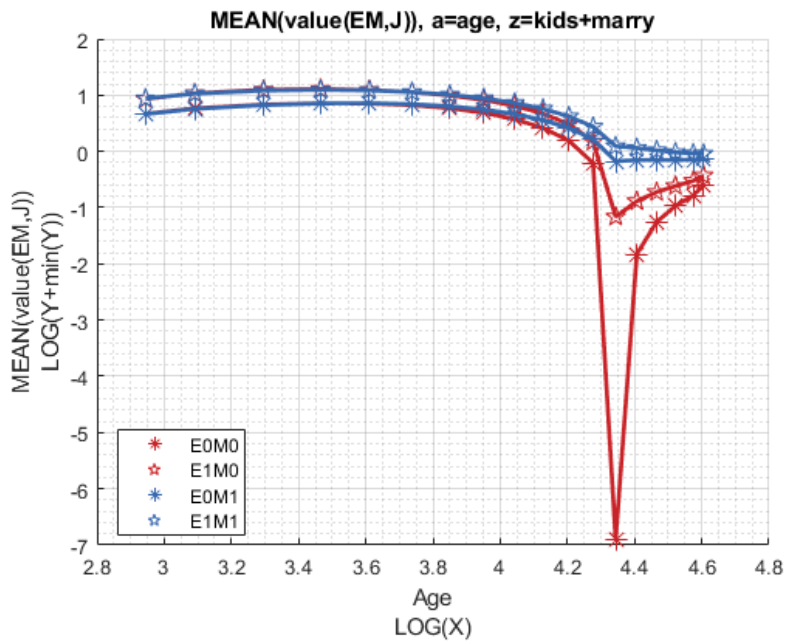
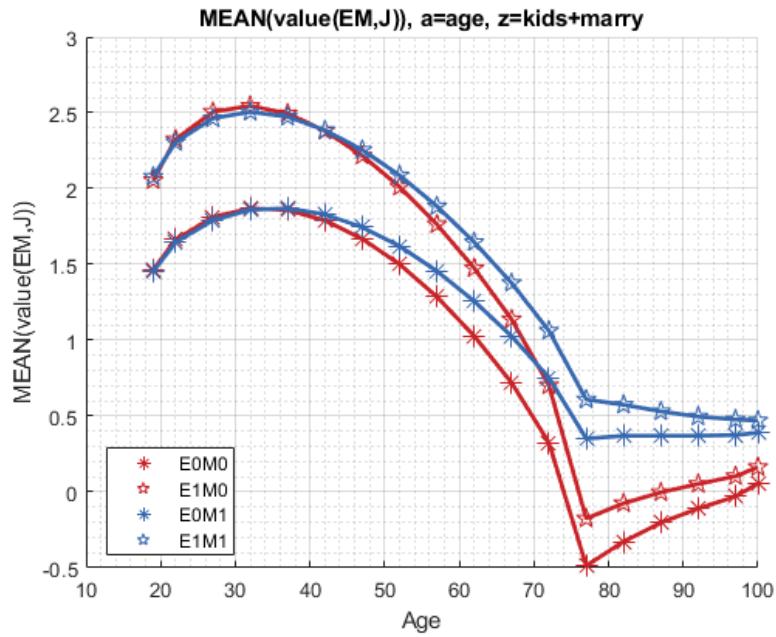
```
xxx MEAN(AP(EKM,J)) xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
group   edu   marry   mean_age_19   mean_age_22   mean_age_27   mean_age_32   mean_age_37   mean_age_42
-----
1       0     0       34.471       34.227       34.028       33.781       33.465       33.068
2       1     0       34.298       34.065       33.974       33.817       33.557       33.186
3       0     1       34.505       34.289       34.12       33.903       33.618       33.255
4       1     1       34.294       34.091       34.033       33.907       33.681       33.343
```

```
% Consumption Choices
tb_az_c = ff_summ_nd_array("MEAN(C(EKM,J))", cons_VFI, true, ["mean"], 3, 1, cl_mp_datasetdesc,
```

```
xxx MEAN(C(EKM,J)) xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
group   edu   marry   mean_age_19   mean_age_22   mean_age_27   mean_age_32   mean_age_37   mean_age_42
-----
1       0     0       7.047       7.3391       7.647       7.982       8.3628       8.8022
2       1     0       7.2203       7.5665       7.9215       8.2802       8.6647       9.0936
3       0     1       7.1855       7.465       7.7602       8.0826       8.4489       8.8704
4       1     1       7.436       7.7737       8.1225       8.475       8.8488       9.2645
```

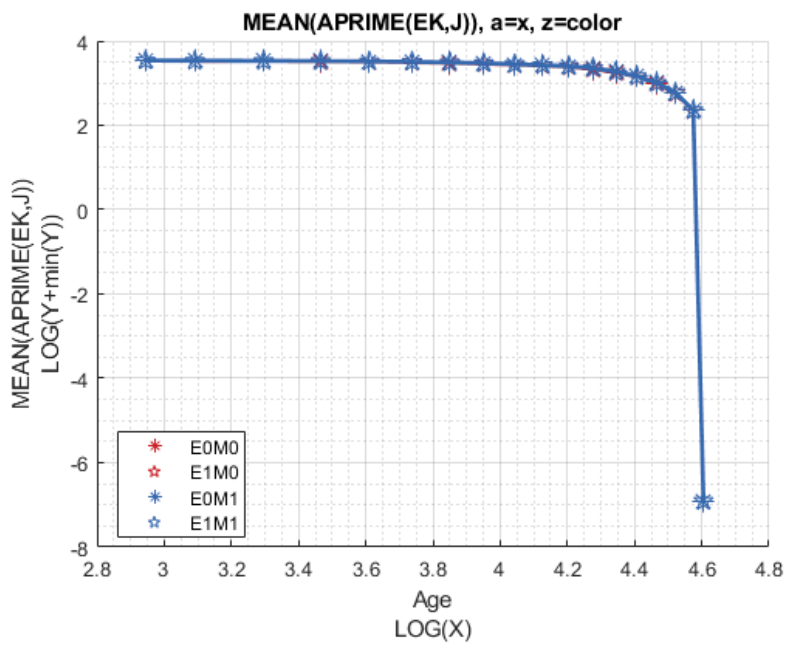
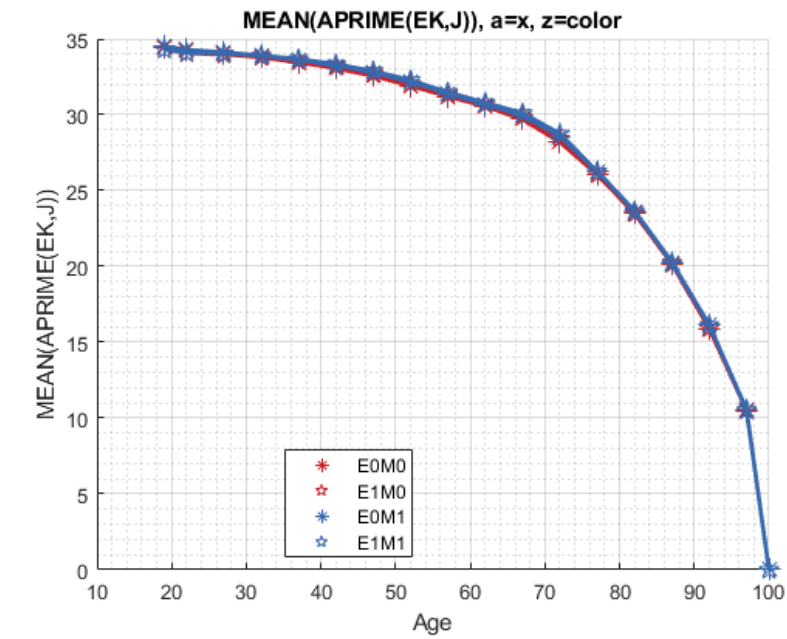
Graph Mean Values:

```
mp_support_graph('cl_st_graph_title') = {'MEAN(value(EM,J)), a=age, z=kids+marry'};
mp_support_graph('cl_st_ytitle') = {'MEAN(value(EM,J))'};
ff_graph_grid((tb_az_v{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```



Graph Mean Savings Choices:

```
mp_support_graph('cl_st_graph_title') = {'MEAN(APRIME(EK,J)), a=x, z=color'};
mp_support_graph('cl_st_ytitle') = {'MEAN(APRIME(EK,J))'};
ff_graph_grid((tb_az_ap{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```



Graph Mean Consumption:

```
mp_support_graph('cl_st_graph_title') = {'MEAN(C(EK,J)), a=x, z=color'};
mp_support_graph('cl_st_ytitle') = {'MEAN(C(EK,J))'};
ff_graph_grid((tb_az_c{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```

