

# Life Cycle Dynamic Programming under with CARES Act Stimulus Checks

This is the example vignette for function: [snw\\_vfi\\_main\\_bisec\\_vec\\_stimulus](#) from the [PrjOptiSNW Package](#). This function solves for policy function using Exact Vectorized Solution. Value in 2020 with surprise COVID unemployment Shock, with non-covid year Value as the continuation function, and provides households with stimulus checks specified in the 1st and 2nd round under actual Trump admin policies. The file focuses on the change in value function, asset choice, and consumption choice given a one period unemployment shock (that does not reappear in the future again). Solving this provides the distribution needed for the Biden checks, American Rescue Plan, problem.

## Test SNW\_VFI\_MAIN\_BISEC\_VEC\_STIMULUS

Solve the Regular Value and Also the Unemployment Value.

First, solve for value without unemployment issue (use the vectorized code that was previously tested):

```
mp_params = snw_mp_param('default_docdense');
mp_controls = snw_mp_control('default_test');
[V_VFI_ss,ap_VFI_ss,cons_VFI_ss,mp_valpol_more_ss] = ...
    snw_vfi_main_bisec_vec(mp_params, mp_controls);
```

```
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:83 of 82, time-this-age:7.3136
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:82 of 82, time-this-age:6.0441
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:81 of 82, time-this-age:6.3855
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:80 of 82, time-this-age:6.3018
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:79 of 82, time-this-age:6.173
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:78 of 82, time-this-age:6.2879
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:77 of 82, time-this-age:6.1391
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:76 of 82, time-this-age:6.0309
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:75 of 82, time-this-age:5.9803
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:74 of 82, time-this-age:6.164
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:73 of 82, time-this-age:5.9372
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:72 of 82, time-this-age:6.1783
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:71 of 82, time-this-age:6.0787
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:70 of 82, time-this-age:5.9692
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:69 of 82, time-this-age:5.9902
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:68 of 82, time-this-age:5.9674
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:67 of 82, time-this-age:6.1461
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:66 of 82, time-this-age:6.2066
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:65 of 82, time-this-age:5.9771
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:64 of 82, time-this-age:5.8333
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:63 of 82, time-this-age:6.0066
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:62 of 82, time-this-age:5.9925
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:61 of 82, time-this-age:5.9705
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:60 of 82, time-this-age:5.9967
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:59 of 82, time-this-age:6.0311
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:58 of 82, time-this-age:5.9875
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:57 of 82, time-this-age:6.0755
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:56 of 82, time-this-age:6.057
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:55 of 82, time-this-age:6.2244
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:54 of 82, time-this-age:6.2209
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:53 of 82, time-this-age:6.0393
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:52 of 82, time-this-age:6.3126
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:51 of 82, time-this-age:6.257
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:50 of 82, time-this-age:6.2639
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:49 of 82, time-this-age:6.1337
```

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SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:48 of 82, time-this-age:5.8459
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:47 of 82, time-this-age:6.3343
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:46 of 82, time-this-age:6.4592
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:45 of 82, time-this-age:6.4581
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:44 of 82, time-this-age:6.41
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:43 of 82, time-this-age:6.1706
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:42 of 82, time-this-age:6.4048
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:41 of 82, time-this-age:6.5389
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:40 of 82, time-this-age:6.323
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:39 of 82, time-this-age:6.4913
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:38 of 82, time-this-age:6.3163
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:37 of 82, time-this-age:6.4228
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:36 of 82, time-this-age:6.4678
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:35 of 82, time-this-age:6.5718
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:34 of 82, time-this-age:6.3062
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:33 of 82, time-this-age:6.4084
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:32 of 82, time-this-age:6.4444
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:31 of 82, time-this-age:6.2996
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:30 of 82, time-this-age:6.4695
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:29 of 82, time-this-age:6.164
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:28 of 82, time-this-age:6.2855
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:27 of 82, time-this-age:6.3753
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:26 of 82, time-this-age:6.1972
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:25 of 82, time-this-age:6.516
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:24 of 82, time-this-age:6.1376
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:23 of 82, time-this-age:6.3222
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:22 of 82, time-this-age:6.3612
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:21 of 82, time-this-age:6.6135
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:20 of 82, time-this-age:6.6567
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:19 of 82, time-this-age:6.7933
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:18 of 82, time-this-age:6.5731
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:17 of 82, time-this-age:6.6717
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:16 of 82, time-this-age:6.5018
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:15 of 82, time-this-age:6.5444
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:14 of 82, time-this-age:6.3181
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:13 of 82, time-this-age:6.5248
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:12 of 82, time-this-age:6.5545
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:11 of 82, time-this-age:6.673
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:10 of 82, time-this-age:6.3717
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:9 of 82, time-this-age:6.5723
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:8 of 82, time-this-age:6.2553
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:7 of 82, time-this-age:6.8687
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:6 of 82, time-this-age:6.5149
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:5 of 82, time-this-age:6.499
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:4 of 82, time-this-age:6.5916
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:3 of 82, time-this-age:6.6237
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:2 of 82, time-this-age:6.765
SNW_VFI_MAIN_BISEC_VEC: Finished Age Group:1 of 82, time-this-age:6.4599
Completed SNW_VFI_MAIN_BISEC_VEC;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;time=524.7214

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CONTAINER NAME: mp_outcomes ND Array (Matrix etc)
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	i	idx	ndim	numel	rowN	colN	sum	mean	std	coefvari
	—	—	—	—	—	—	—	—	—	—
V_VFI	1	1	6	4.37e+07	83	5.265e+05	-1.5339e+08	-3.5101	26.119	-7.441
ap_VFI	2	2	6	4.37e+07	83	5.265e+05	1.4159e+09	32.402	36.798	1.1357
cons_VFI	3	3	6	4.37e+07	83	5.265e+05	2.1402e+08	4.8975	8.3294	1.7007

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xxx TABLE:V_VFI xxxxxxxxxxxxxxxxxxxxxxx

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	c1	c2	c3	c4	c5	c526496	c526497	c526498	c526499	c526500
	—	—	—	—	—	—	—	—	—	—
r1	-346.51	-346.12	-343.63	-337.86	-328.51	21.702	21.852	22.003	22.154	22.306

r2	-334.38	-333.99	-331.51	-325.83	-316.83	21.724	21.869	22.015	22.163	22.31
r3	-322.45	-322.06	-319.6	-314.14	-305.6	21.745	21.885	22.027	22.171	22.31
r4	-310.63	-310.27	-307.99	-302.88	-294.87	21.767	21.903	22.041	22.182	22.32
r5	-299.94	-299.6	-297.46	-292.67	-285.12	21.775	21.907	22.042	22.18	22.32
r79	-9.9437	-9.9325	-9.8557	-9.6597	-9.3232	2.5394	2.5501	2.5602	2.5696	2.578
r80	-8.9023	-8.8911	-8.8143	-8.6183	-8.2818	2.3039	2.3121	2.3198	2.327	2.333
r81	-7.6363	-7.6251	-7.5484	-7.3524	-7.0159	2.0068	2.0124	2.0176	2.0226	2.027
r82	-5.9673	-5.9561	-5.8793	-5.6833	-5.3468	1.5958	1.5989	1.6018	1.6046	1.607
r83	-3.5892	-3.578	-3.5012	-3.3052	-2.9687	0.97904	0.98004	0.98097	0.98185	0.9826

xxx TABLE:ap\_VFI xxxxxxxxxxxxxxxxxxxx

	c1	c2	c3	c4	c5	c526496	c526497	c526498	c526499	c526500
r1	0	0	0.0005656	0.0075134	0.022901	114.75	120.41	126.27	132.38	138.8
r2	0	0	0.00051498	0.0065334	0.021549	114.86	120.53	126.41	132.54	138.95
r3	0	0	0.00051498	0.0049294	0.019875	114.97	120.65	126.56	132.7	139.12
r4	0	0	0.00051498	0.0047937	0.019672	115.73	121.42	127.34	133.51	139.92
r5	0	0	0.00048517	0.0046683	0.019484	116.5	122.21	128.15	134.32	140.74
r79	0	0	0	0	0	81.091	85.68	90.335	94.378	98.419
r80	0	0	0	0	0	76.669	80.563	84.304	88.04	91.693
r81	0	0	0	0	0	68.313	71.534	74.475	77.832	81.11
r82	0	0	0	0	0	50.126	53.467	56.953	58.745	60.587
r83	0	0	0	0	0	0	0	0	0	0

xxx TABLE:cons\_VFI xxxxxxxxxxxxxxxxxxxx

	c1	c2	c3	c4	c5	c526496	c526497	c526498	c526499	c526500
r1	0.036717	0.037251	0.040426	0.04363	0.048012	9.6491	9.817	9.9649	10.073	10.18
r2	0.036717	0.037251	0.040477	0.04461	0.049364	9.8118	9.9685	10.101	10.191	10.28
r3	0.036717	0.037251	0.040477	0.046214	0.051039	9.9779	10.12	10.234	10.302	10.38
r4	0.038144	0.038678	0.041903	0.047776	0.052666	10.131	10.258	10.354	10.405	10.47
r5	0.039534	0.040068	0.043323	0.04929	0.054241	10.272	10.384	10.463	10.5	10.57
r79	0.2179	0.21844	0.22216	0.23228	0.25197	35.858	37.092	38.455	40.627	42.78
r80	0.2179	0.21844	0.22216	0.23228	0.25197	40.253	42.183	44.459	46.938	49.419
r81	0.2179	0.21844	0.22216	0.23228	0.25197	48.587	51.19	54.266	57.123	60.18
r82	0.2179	0.21844	0.22216	0.23228	0.25197	66.755	69.238	71.77	76.192	79.419
r83	0.2179	0.21844	0.22216	0.23228	0.25197	116.87	122.69	128.71	134.92	141.14

Second, solve for the unemployment value, use the exact-bisec result code, call the `snw_vfi_main_bisec_vec.m` function with a third input of existing value. `xi` is the share of income lost during covid year given surprise covid shock, `b` is the share of income loss that is covered by unemployment insurance. `xi=0.5` and `b=0` means will lose 50 percent of income given COVID shocks, and the loss will not be covered at all by unemployment insurance. Calling the [snw\\_vfi\\_main\\_bisec\\_vec\\_stimulus](#) means households will receive positive amounts of stimulus given household structure (marital status and children count), as well as their total household income level.

```
mp_params('xi') = 0.5;
mp_params('b') = 0;
mp_params('a2_covidyr') = mp_params('a2_covidyr_manna_heaven');
[V_VFI_wthtrumpchk,ap_VFI_wthtrumpchecks,cons_VFI_wthtrumpchk,mp_valpol_more_wthtrumpchk] = ...
    snw_vfi_main_bisec_vec_stimulus(mp_params, mp_controls, V_VFI_ss);
```

SNW\_VFI\_MAIN\_BISEC\_VEC 1 Period Unemp Shock: Age 1 of 82, time-this-age:6.7252  
 SNW\_VFI\_MAIN\_BISEC\_VEC 1 Period Unemp Shock: Age 2 of 82, time-this-age:6.7772  
 SNW\_VFI\_MAIN\_BISEC\_VEC 1 Period Unemp Shock: Age 3 of 82, time-this-age:6.6627  
 SNW\_VFI\_MAIN\_BISEC\_VEC 1 Period Unemp Shock: Age 4 of 82, time-this-age:6.8223  
 SNW\_VFI\_MAIN\_BISEC\_VEC 1 Period Unemp Shock: Age 5 of 82, time-this-age:6.9215  
 SNW\_VFI\_MAIN\_BISEC\_VEC 1 Period Unemp Shock: Age 6 of 82, time-this-age:6.9037  
 SNW\_VFI\_MAIN\_BISEC\_VEC 1 Period Unemp Shock: Age 7 of 82, time-this-age:6.705

[illegible]

```

SNW_VFI_MAIN_BISEC_VEC 1 Period Unemp Shock: Age 73 of 82, time-this-age:6.6733
SNW_VFI_MAIN_BISEC_VEC 1 Period Unemp Shock: Age 74 of 82, time-this-age:6.502
SNW_VFI_MAIN_BISEC_VEC 1 Period Unemp Shock: Age 75 of 82, time-this-age:6.4768
SNW_VFI_MAIN_BISEC_VEC 1 Period Unemp Shock: Age 76 of 82, time-this-age:6.3919
SNW_VFI_MAIN_BISEC_VEC 1 Period Unemp Shock: Age 77 of 82, time-this-age:6.3927
SNW_VFI_MAIN_BISEC_VEC 1 Period Unemp Shock: Age 78 of 82, time-this-age:6.5768
SNW_VFI_MAIN_BISEC_VEC 1 Period Unemp Shock: Age 79 of 82, time-this-age:6.6318
SNW_VFI_MAIN_BISEC_VEC 1 Period Unemp Shock: Age 80 of 82, time-this-age:6.4096
SNW_VFI_MAIN_BISEC_VEC 1 Period Unemp Shock: Age 81 of 82, time-this-age:6.5877
SNW_VFI_MAIN_BISEC_VEC 1 Period Unemp Shock: Age 82 of 82, time-this-age:6.6085
SNW_VFI_MAIN_BISEC_VEC 1 Period Unemp Shock: Age 83 of 82, time-this-age:7.4669
Completed SNW_VFI_MAIN_BISEC_VEC 1 Period Unemp Shock;SNW_MP_PARAM=default_docdense;SNW_MP_CONTROL=default_test;time
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CONTAINER NAME: mp_outcomes ND Array (Matrix etc)
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```

	i	idx	ndim	numel	rowN	colN	sum	mean	std	coefvari
	—	—	—	—	—	—	—	—	—	—
V_VFI	1	1	6	4.37e+07	83	5.265e+05	-1.6177e+08	-3.7019	25.686	-6.9386
ap_VFI	2	2	6	4.37e+07	83	5.265e+05	1.3806e+09	31.593	36.655	1.1602
cons_VFI	3	3	6	4.37e+07	83	5.265e+05	2.1144e+08	4.8386	8.3253	1.7206

```
xxx TABLE:V_VFI xxxxxxxxxxxxxxxxxxxx
```

	c1	c2	c3	c4	c5	c526496	c526497	c526498	c526499	c526500
	—	—	—	—	—	—	—	—	—	—
r1	-338.66	-338.37	-336.41	-331.48	-322.96	21.573	21.728	21.882	22.036	22.19
r2	-326.59	-326.33	-324.44	-319.64	-311.54	21.595	21.745	21.894	22.044	22.19
r3	-314.86	-314.6	-312.85	-308.24	-300.64	21.617	21.762	21.906	22.052	22.20
r4	-303.88	-303.63	-301.98	-297.61	-290.46	21.633	21.772	21.913	22.056	22.20
r5	-293.91	-293.67	-292.1	-287.96	-281.19	21.634	21.77	21.907	22.046	22.18
r79	-9.372	-9.3634	-9.3044	-9.1503	-8.8682	2.5374	2.5482	2.5584	2.568	2.57
r80	-8.3306	-8.322	-8.263	-8.1104	-7.8319	2.3024	2.3107	2.3185	2.3259	2.332
r81	-7.0647	-7.0561	-6.9971	-6.8452	-6.5708	2.0057	2.0114	2.0168	2.0218	2.026
r82	-5.3957	-5.3871	-5.3281	-5.1763	-4.905	1.5952	1.5984	1.6014	1.6042	1.606
r83	-3.5892	-3.578	-3.5012	-3.3052	-2.9687	0.97886	0.97987	0.98082	0.98171	0.9825

```
xxx TABLE:ap_VFI xxxxxxxxxxxxxxxxxxxx
```

	c1	c2	c3	c4	c5	c526496	c526497	c526498	c526499	c526500
	—	—	—	—	—	—	—	—	—	—
r1	0.0059975	0.0065322	0.010276	0.016055	0.032959	110.06	115.71	121.55	127.62	133.75
r2	0.0050174	0.0055522	0.0092956	0.014703	0.032959	110.03	115.68	121.54	127.62	133.75
r3	0.0041199	0.0041199	0.0076917	0.013905	0.032814	109.99	115.65	121.53	127.63	133.76
r4	0.0041199	0.0041199	0.0068606	0.013905	0.031916	110.28	115.95	121.84	127.96	133.88
r5	0.0041199	0.0041199	0.0060579	0.013905	0.031052	110.58	116.27	122.17	128.31	134.01
r79	0	0	0	0.0041199	0.013905	81.091	85.229	89.297	93.341	97.385
r80	0	0	0	0.0035488	0.013905	75.865	79.539	83.28	87.016	90.743
r81	0	0	0	0.00051498	0.011675	67.781	70.521	73.462	76.819	80.166
r82	0	0	0	0	0.0084397	50.126	53.467	56.108	57.742	59.376
r83	0	0	0	0	0	0	0	0	0	0

```
xxx TABLE:cons_VFI xxxxxxxxxxxxxxxxxxxx
```

	c1	c2	c3	c4	c5	c526496	c526497	c526498	c526499	c526500
	—	—	—	—	—	—	—	—	—	—
r1	0.04363	0.04363	0.04363	0.048012	0.050894	9.4708	9.6491	9.817	9.9649	10.1127
r2	0.04461	0.04461	0.04461	0.049364	0.050894	9.6414	9.8118	9.9685	10.101	10.249
r3	0.045508	0.046043	0.046214	0.050162	0.051039	9.8179	9.9779	10.12	10.234	10.381
r4	0.046238	0.046773	0.047776	0.050892	0.052666	9.9825	10.131	10.258	10.354	10.451
r5	0.04695	0.047485	0.04929	0.051604	0.054241	10.135	10.272	10.384	10.463	10.542
r79	0.24891	0.24944	0.25317	0.25916	0.26907	34.82	36.506	38.455	40.627	42.799
r80	0.24891	0.24944	0.25317	0.25973	0.26907	40.033	42.183	44.459	46.938	49.417
r81	0.24891	0.24944	0.25317	0.26276	0.2713	48.106	51.19	54.266	57.123	59.876

r82	0.24891	0.24944	0.25317	0.26328	0.27453	65.751	68.234	71.611	76.192	7
r83	0.2179	0.21844	0.22216	0.23228	0.25197	115.87	121.69	127.71	133.93	1

## Difference Between Value and Choices In Unemployment and Future Periods

```
V_VFI_wthtrumpchk_drop = V_VFI_ss - V_VFI_wthtrumpchk;
ap_VFI_wthtrumpchk_drop = ap_VFI_ss - ap_VFI_wthtrumpchecks;
cons_VFI_wthtrumpchk_drop = cons_VFI_ss - cons_VFI_wthtrumpchk;
```

## Define Parameter Frames

Define the matrix dimensions names and dimension vector values. Policy and Value Functions share the same ND dimensional structure.

```
% Grids:
age_grid = 18:100;
agrid = mp_params('agrid');
eta_H_grid = mp_params('eta_H_grid');
eta_S_grid = mp_params('eta_S_grid');
ar_st_eta_HS_grid = string(cellstr([num2str(eta_H_grid', 'hz=%3.2f;'), num2str(eta_S_grid', 'wz=%3.2f;')], 'wz=%3.2f;'));
edu_grid = [0,1];
marry_grid = [0,1];
kids_grid = (1:1:mp_params('n_kidsgrid'))';
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
cl_mp_datasetdesc = {};
cl_mp_datasetdesc{1} = containers.Map({'name', 'labval'}, {'age', age_grid});
cl_mp_datasetdesc{2} = containers.Map({'name', 'labval'}, {'savings', agrid});
cl_mp_datasetdesc{3} = containers.Map({'name', 'labval'}, {'eta', 1:length(eta_H_grid)});
cl_mp_datasetdesc{4} = containers.Map({'name', 'labval'}, {'edu', edu_grid});
cl_mp_datasetdesc{5} = containers.Map({'name', 'labval'}, {'marry', marry_grid});
cl_mp_datasetdesc{6} = containers.Map({'name', 'labval'}, {'kids', kids_grid});
```

## Analyze Savings and Shocks

First, analyze Savings Levels and Shocks, Aggregate Over All Others, and do various other calculations.

```
% Generate some Data
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
mp_support_graph('cl_st_xtitle') = {'Savings States', 'a'};
mp_support_graph('st_legend_loc') = 'eastoutside';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('it_legend_select') = 15; % how many shock legends to show
mp_support_graph('cl_colors') = 'jet';
```

MEAN(VAL(A,Z) - VAL(A,Z|CARESActChecks)), MEAN(AP(A,Z) - AP(A,Z|CARESActChecks)), MEAN(C(A,Z) - C(A,Z|CARESActChecks))

Tabulate value and policies along savings and shocks:

```
% Set
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
ar_permute = [1,4,5,6,3,2];
```

### % Value Function

```
tb_az_v = ff_summ_nd_array("MEAN(v(A,Z) - v(A,Z|CARESActChecks))", V_VFI_wthtrumpchk_drop, true)
```

xxx	MEAN(v(A,Z) - v(A,Z CARESActChecks))	xxxxxxxxxxxxxxxxxxxxxxxxxxxx						
group	savings	mean_eta_1	mean_eta_2	mean_eta_3	mean_eta_4	mean_eta_5	mean_eta_6	
1	0	-9.5444	-8.6289	-7.7507	-6.9251	-6.1618	-5.4639	
2	0.00051498	-9.4551	-8.5532	-7.6865	-6.8706	-6.1156	-5.4249	
3	0.0041199	-8.8941	-8.0756	-7.2791	-6.523	-5.8197	-5.1739	
4	0.013905	-7.7416	-7.0754	-6.4143	-5.7772	-5.1778	-4.6226	
5	0.032959	-6.2779	-5.7814	-5.2761	-4.7806	-4.3085	-3.8674	
6	0.064373	-4.9217	-4.5607	-4.1851	-3.8109	-3.4502	-3.11	

### % Aprime Choice

```
tb_az_ap = ff_summ_nd_array("MEAN(AP(A,Z) - AP(A,Z|CARESActChecks))", ap_VFI_wthtrumpchk_drop, true)
```

xxx	MEAN(AP(A,Z) - AP(A,Z CARESActChecks))	xxxxxxxxxxxxxxxxxxxxxxxxxxxx						
group	savings	mean_eta_1	mean_eta_2	mean_eta_3	mean_eta_4	mean_eta_5	mean_eta_6	mean_eta_7
1	0	-0.011368	-0.011194	-0.010895	-0.010535	-0.010172	-0.0097935	-0.009435
2	0.00051498	-0.011533	-0.01136	-0.011059	-0.010683	-0.010309	-0.0099285	-0.009554
3	0.0041199	-0.012704	-0.01251	-0.01216	-0.011741	-0.011267	-0.010827	-0.010387
4	0.013905	-0.014704	-0.014459	-0.014084	-0.013656	-0.013211	-0.012643	-0.012075
5	0.032959	-0.017946	-0.017547	-0.017034	-0.016459	-0.015844	-0.015157	-0.01447
6	0.064373	-0.023092	-0.022476	-0.021789	-0.021051	-0.0203	-0.019526	-0.018792

### % Consumption Choices

```
tb_az_c = ff_summ_nd_array("MEAN(C(A,Z) - C(A,Z|CARESActChecks))", cons_VFI_wthtrumpchk_drop, true)
```

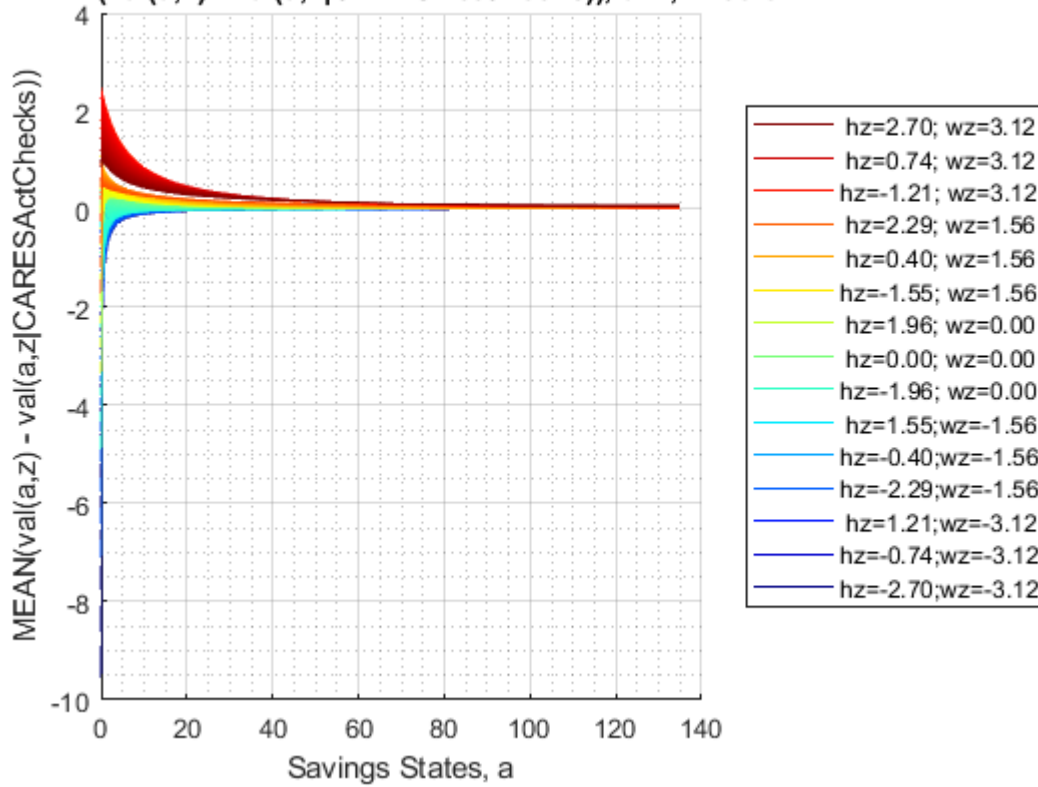
xxx	MEAN(C(A,Z) - C(A,Z CARESActChecks))	xxxxxxxxxxxxxxxxxxxxxxxxxxxx						
group	savings	mean_eta_1	mean_eta_2	mean_eta_3	mean_eta_4	mean_eta_5	mean_eta_6	mean_eta_7
1	0	-0.052699	-0.051741	-0.050836	-0.049914	-0.048914	-0.047841	-0.046777
2	0.00051498	-0.052535	-0.051576	-0.050673	-0.049767	-0.048777	-0.047707	-0.046643
3	0.0041199	-0.051366	-0.050428	-0.049574	-0.048712	-0.047822	-0.046811	-0.045800
4	0.013905	-0.049373	-0.048486	-0.047657	-0.046804	-0.045885	-0.045003	-0.044075
5	0.032959	-0.046143	-0.045411	-0.044721	-0.044015	-0.043266	-0.042503	-0.041735
6	0.064373	-0.041019	-0.040504	-0.039988	-0.039445	-0.038833	-0.038157	-0.037471

Graph Mean Values Change:

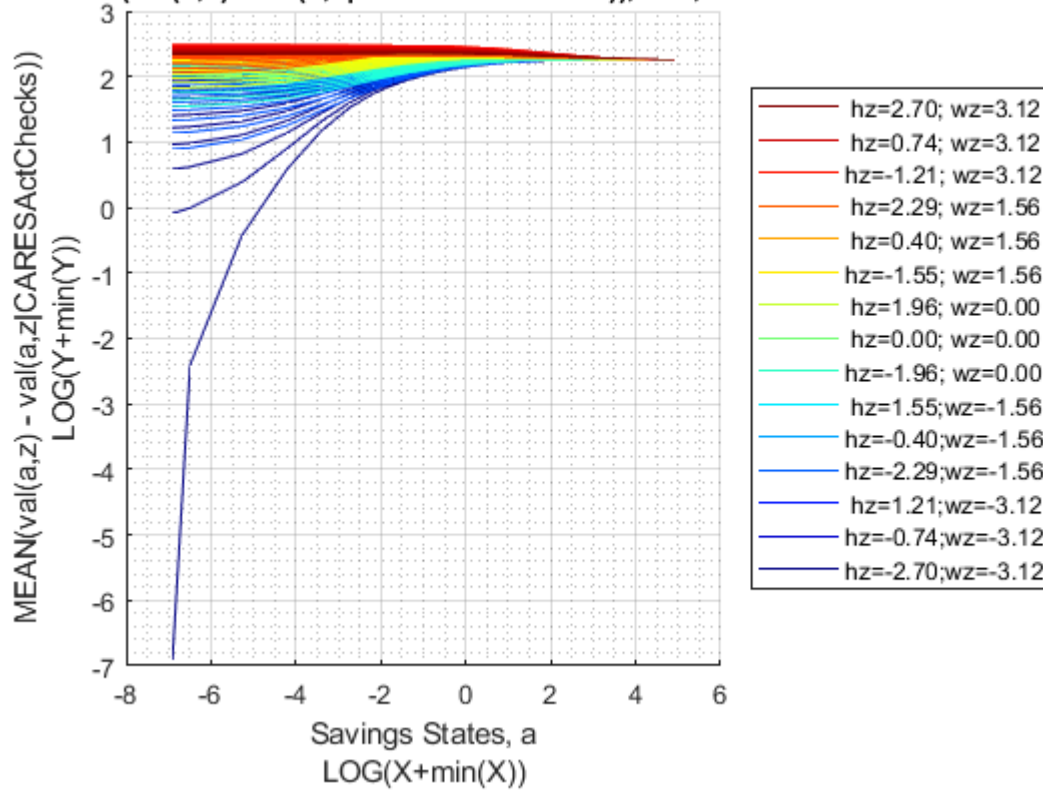
```
mp_support_graph('cl_st_graph_title') = {'MEAN(val(a,z) - val(a,z|CARESActChecks)), a=x, z=col};
mp_support_graph('cl_st_ytitle') = {'MEAN(val(a,z) - val(a,z|CARESActChecks))'};
ff_graph_grid((tb_az_v{1:end, 3:end}),'ar_st_eta_HS_grid, agrid, mp_support_graph);
```



MEAN(val(a,z) - val(a,z|CARESActChecks)), a=x, z=color



MEAN(val(a,z) - val(a,z|CARESActChecks)), a=x, z=color



Graph Mean Savings Choices Change:

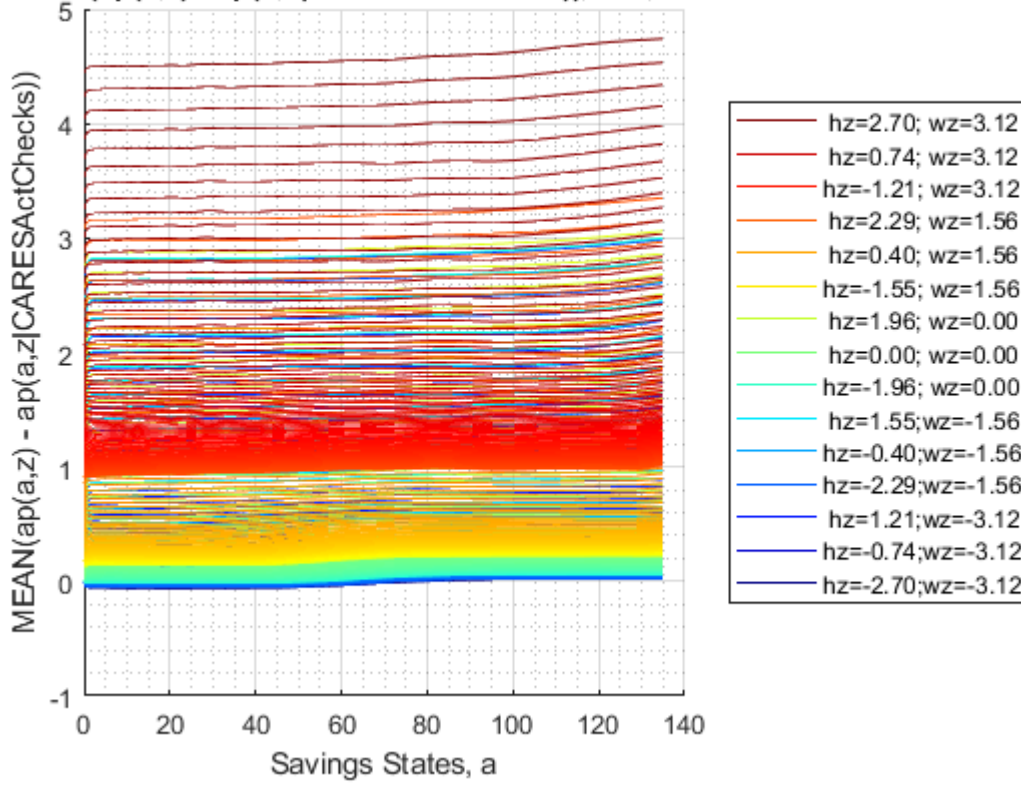


```

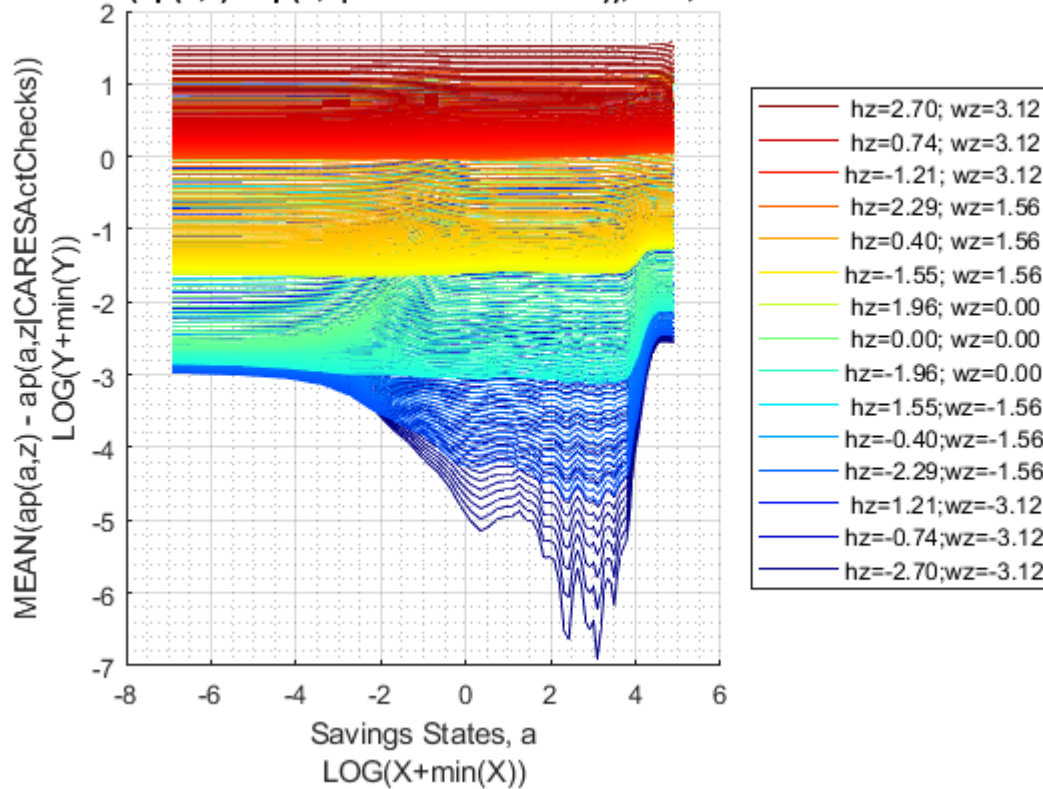
mp_support_graph('cl_st_graph_title') = {'MEAN(ap(a,z) - ap(a,z|CARESActChecks)), a=x, z=color';
mp_support_graph('cl_st_ytitle') = {'MEAN(ap(a,z) - ap(a,z|CARESActChecks))'};
ff_graph_grid((tb_az_ap{1:end, 3:end}),'', ar_st_eta_HS_grid, agrid, mp_support_graph);

```

**MEAN(ap(a,z) - ap(a,z|CARESActChecks)), a=x, z=color**

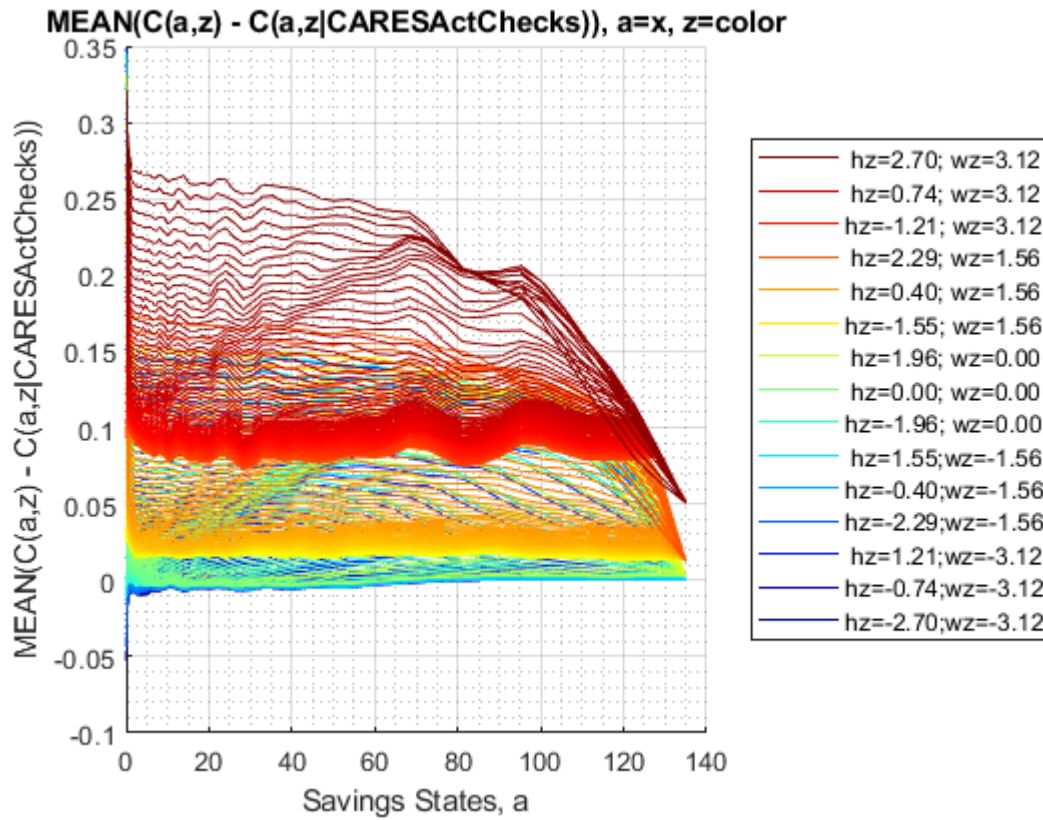


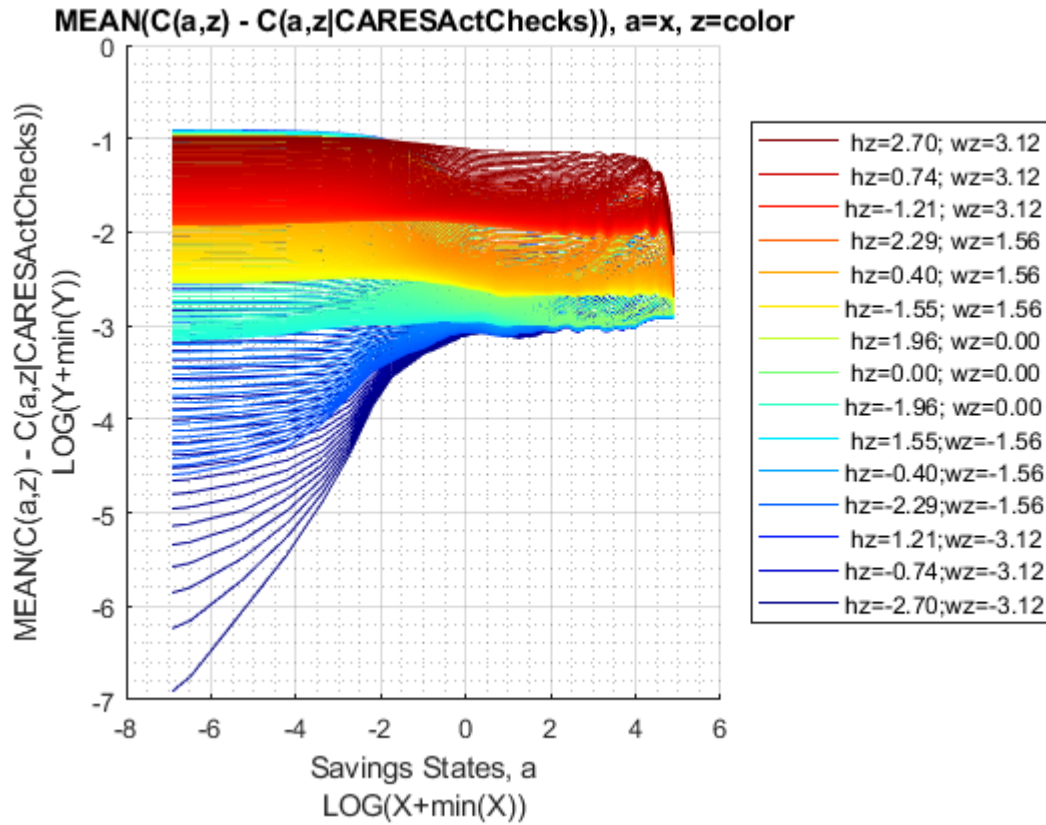
**MEAN(ap(a,z) - ap(a,z|CARESActChecks)), a=x, z=color**



Graph Mean Consumption Change:

```
mp_support_graph('cl_st_graph_title') = {'MEAN(C(a,z) - C(a,z|CARESActChecks)), a=x, z=color'};
mp_support_graph('cl_st_ytitle') = {'MEAN(C(a,z) - C(a,z|CARESActChecks))'};
ff_graph_grid((tb_az_c{1:end, 3:end})', ar_st_eta_HS_grid, agrid, mp_support_graph);
```





## Analyze Kids and Marriage and Age

Aggregating over education, savings, and shocks, what are the differential effects of Marriage and Age.

```
% Generate some Data
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
ar_row_grid = [...
    "k0M0", "k1M0", "k2M0", "k3M0", "k4M0", ...
    "k0M1", "k1M1", "k2M1", "k3M1", "k4M1"];
mp_support_graph('cl_st_xtitle') = {'Age'};
mp_support_graph('st_legend_loc') = 'best';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('st_rounding') = '6.2f'; % format shock legend
mp_support_graph('cl_scatter_shapes') = {...
    'o', 'd', 's', 'x', '*', ...
    'o', 'd', 's', 'x', '*'};
mp_support_graph('cl_colors') = {...
    'red', 'red', 'red', 'red', 'red'...
    'blue', 'blue', 'blue', 'blue', 'blue'};
```

```
MEAN(V(KM,J) - V(KM,J | CARESActChecks)), MEAN(ap(KM,J) - ap(KM,J | CARESActChecks)),
MEAN(c(KM,J) - c(KM,J | CARESActChecks))
```

Tabulate value and policies:

```
% Set
% NaN(n_jgrid,n_agrid,n_etagrid,n_eduagrid,n_marriedgrid,n_kidsgrid);
ar_permute = [2,3,4,1,6,5];
```

### % Value Function

```
tb_az_v = ff_summ_nd_array("MEAN(V(KM,J) - V(KM,J | CARESActChecks))", V_VFI_wthtrumpchk_drop,
```

xxx	MEAN(V(KM,J) - V(KM,J   CARESActChecks))			xxxxxxxxxxxxxxxxxxxxxxxxxxxx					
	group	kids	marry	mean_age_18	mean_age_19	mean_age_20	mean_age_21	mean_age_22	mean_age_23
	1	1	0	0.20987	0.20238	0.19595	0.20942	0.22066	0.23018
	2	2	0	0.022243	0.023688	0.028353	0.061009	0.088315	0.11131
	3	3	0	-0.23364	-0.21982	-0.20018	-0.1473	-0.10266	-0.064752
	4	4	0	-0.52935	-0.50192	-0.46622	-0.39184	-0.32866	-0.27467
	5	5	0	-0.84523	-0.80428	-0.75226	-0.65722	-0.57612	-0.50651
	6	1	1	0.52928	0.52111	0.51249	0.51533	0.51786	0.52023
	7	2	1	0.5522	0.5454	0.5376	0.54511	0.5512	0.5561
	8	3	1	0.49953	0.49689	0.49302	0.50705	0.51901	0.52939
	9	4	1	0.42705	0.4304	0.43213	0.45447	0.47365	0.49024
	10	5	1	0.24952	0.26142	0.272	0.30611	0.33546	0.36094

### % Aprime Choice

```
tb_az_ap = ff_summ_nd_array("MEAN(ap(KM,J) - ap(KM,J | CARESActChecks))", ap_VFI_wthtrumpchk_dr
```

xxx	MEAN(ap(KM,J) - ap(KM,J   CARESActChecks))			xxxxxxxxxxxxxxxxxxxxxxxxxxxx					
	group	kids	marry	mean_age_18	mean_age_19	mean_age_20	mean_age_21	mean_age_22	mean_age_23
	1	1	0	0.53262	0.53	0.5269	0.5656	0.60417	0.64224
	2	2	0	0.51414	0.51055	0.50634	0.5445	0.58254	0.62027
	3	3	0	0.49779	0.49363	0.48911	0.52697	0.56485	0.60238
	4	4	0	0.48335	0.47903	0.47434	0.51213	0.54993	0.58742
	5	5	0	0.46856	0.4643	0.45957	0.49738	0.53527	0.57289
	6	1	1	1.1051	1.1492	1.1939	1.2868	1.3804	1.4738
	7	2	1	1.0015	1.0381	1.0753	1.1593	1.2438	1.3281
	8	3	1	0.92162	0.95378	0.98596	1.0641	1.1429	1.2213
	9	4	1	0.83418	0.86183	0.88952	0.96344	1.0376	1.1111
	10	5	1	0.705	0.72367	0.74238	0.80621	0.87035	0.93449

### % Consumption Choices

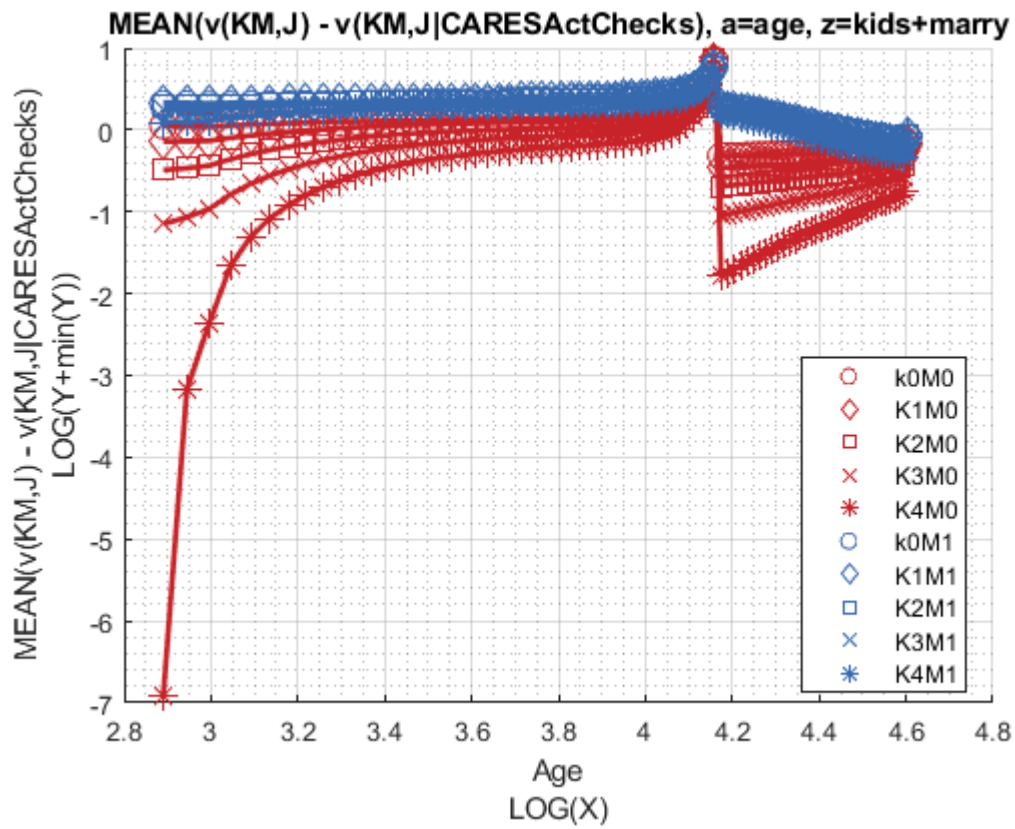
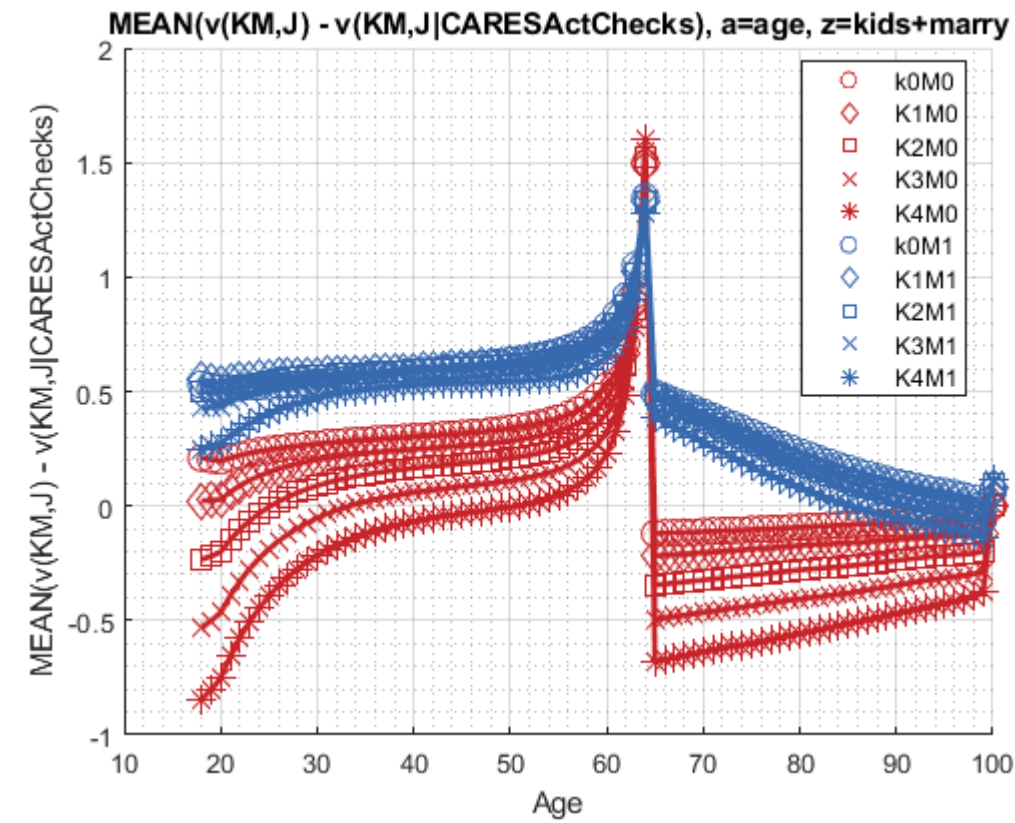
```
tb_az_c = ff_summ_nd_array("MEAN(c(KM,J) - c(KM,J | CARESActChecks))", cons_VFI_wthtrumpchk_dr
```

xxx	MEAN(c(KM,J) - c(KM,J   CARESActChecks))			xxxxxxxxxxxxxxxxxxxxxxxxxxxx					
	group	kids	marry	mean_age_18	mean_age_19	mean_age_20	mean_age_21	mean_age_22	mean_age_23
	1	1	0	0.047337	0.049963	0.053058	0.053448	0.05364	0.053719
	2	2	0	0.050981	0.054566	0.05878	0.059899	0.0608	0.061394
	3	3	0	0.055321	0.059483	0.064008	0.06559	0.066809	0.067749
	4	4	0	0.057273	0.061591	0.066283	0.068119	0.069574	0.070702
	5	5	0	0.059094	0.063357	0.068081	0.070078	0.071607	0.072756
	6	1	1	0.084887	0.09034	0.095904	0.10002	0.10361	0.10692
	7	2	1	0.07847	0.084027	0.089707	0.094431	0.098619	0.10253
	8	3	1	0.077776	0.082667	0.088185	0.092974	0.097184	0.10122
	9	4	1	0.081391	0.085425	0.089972	0.092906	0.095639	0.098488
	10	5	1	0.084117	0.08842	0.093091	0.096176	0.098845	0.10096

Graph Mean Values Change:

```
mp_support_graph('cl_st_graph_title') = {'MEAN(v(KM,J) - v(KM,J|CARESActChecks), a=age, z=kids+  
mp_support_graph('cl_st_ytitle') = {'MEAN(v(KM,J) - v(KM,J|CARESActChecks)'};
```

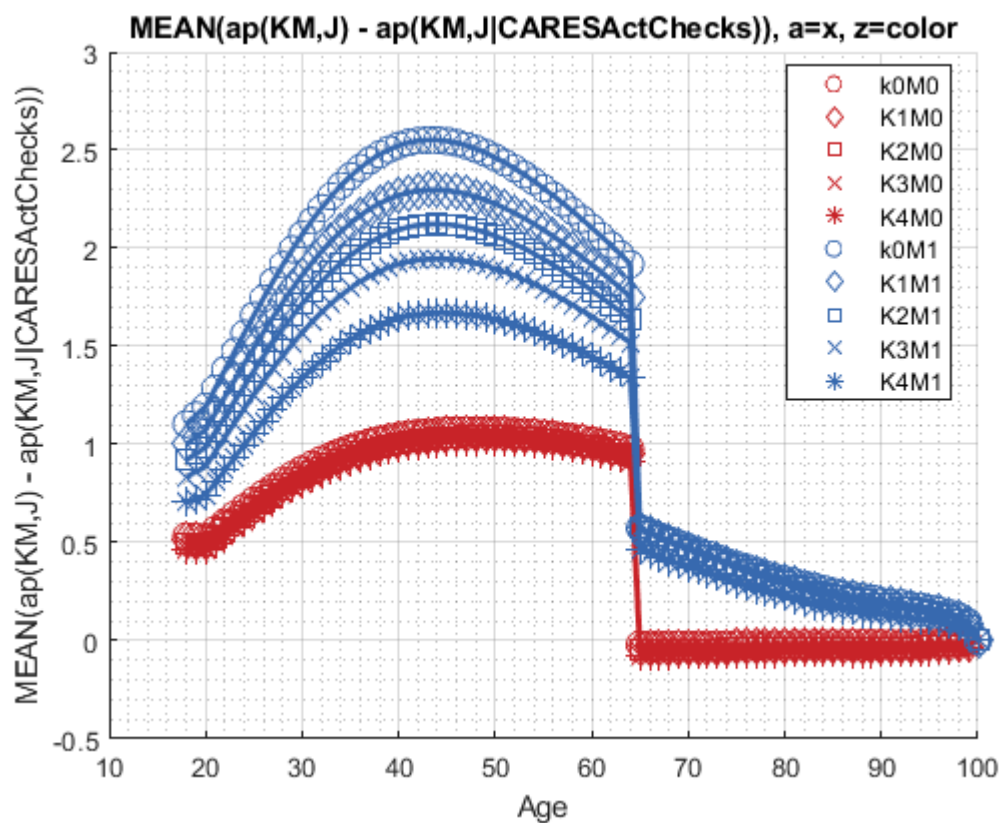
```
ff_graph_grid((tb_az_v{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```

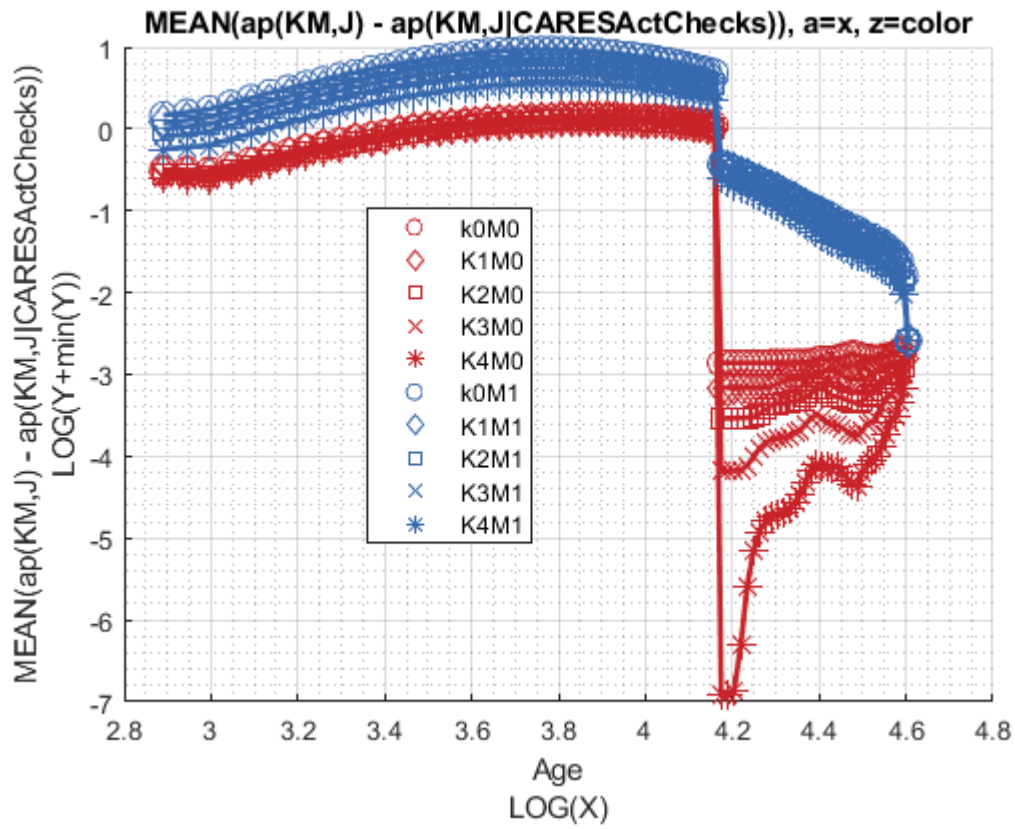




Graph Mean Savings Choices Change:

```
mp_support_graph('cl_st_graph_title') = {'MEAN(ap(KM,J) - ap(KM,J|CARESActChecks))', a=x, z=col  
mp_support_graph('cl_st_ytitle') = {'MEAN(ap(KM,J) - ap(KM,J|CARESActChecks))'};  
ff_graph_grid((tb_az_ap{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```

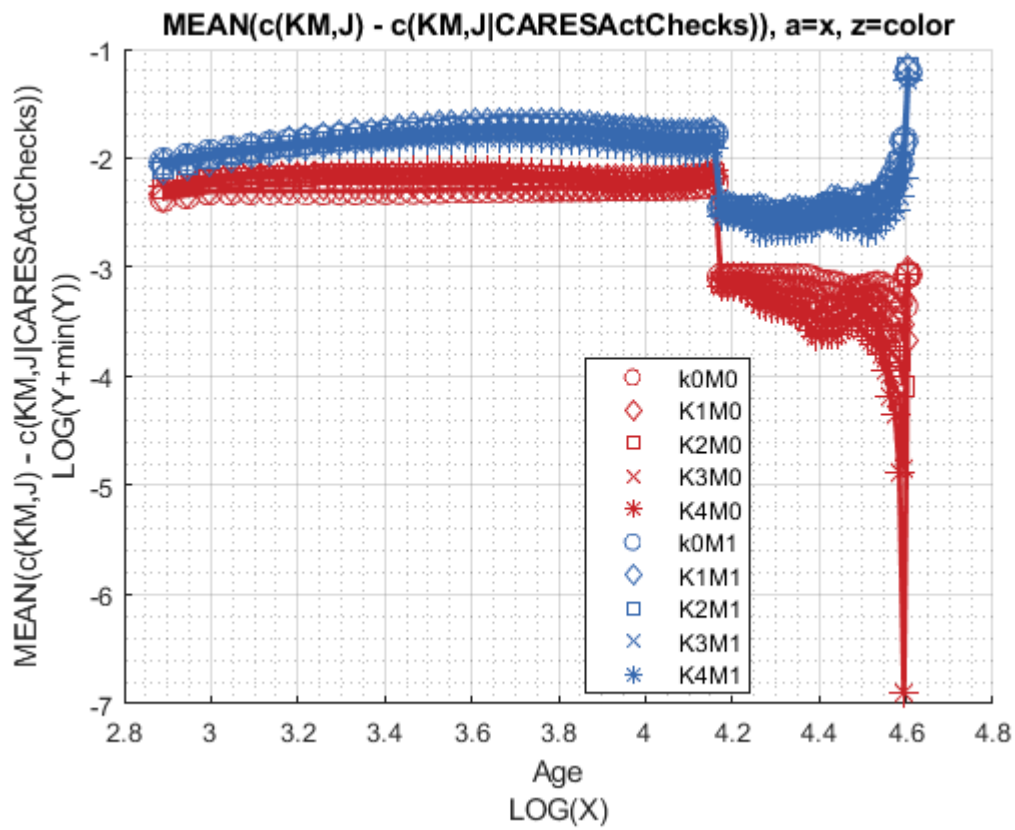
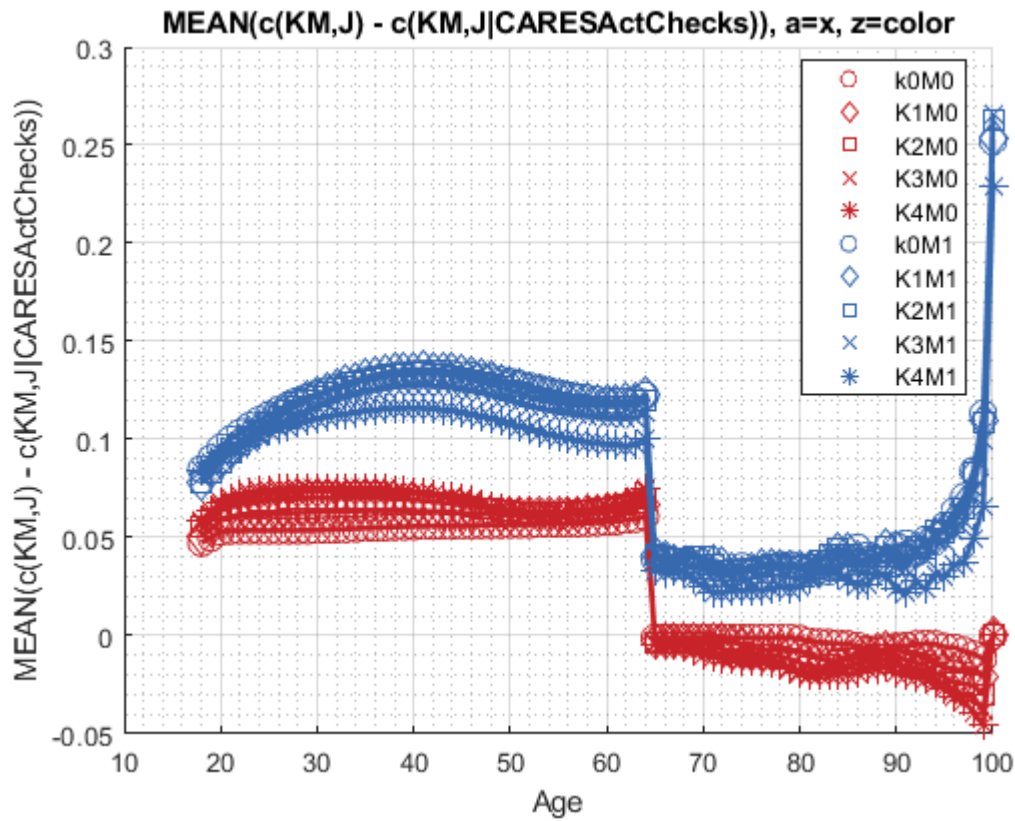




Graph Mean Consumption Change:

```
mp_support_graph('cl_st_graph_title') = {'MEAN(c(KM,J) - c(KM,J|CARESActChecks))', a=x, z=color'}
mp_support_graph('cl_st_ytitle') = {'MEAN(c(KM,J) - c(KM,J|CARESActChecks))'};
ff_graph_grid((tb_az_c{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```





Analyze Education and Marriage and Age

Aggregating over education, savings, and shocks, what are the differential effects of Marriage and Age.

```
% Generate some Data
mp_support_graph = containers.Map('KeyType', 'char', 'ValueType', 'any');
ar_row_grid = ["E0M0", "E1M0", "E0M1", "E1M1"];
mp_support_graph('cl_st_xtitle') = {'Age'};
mp_support_graph('st_legend_loc') = 'best';
mp_support_graph('bl_graph_logy') = true; % do not log
mp_support_graph('st_rounding') = '6.2f'; % format shock legend
mp_support_graph('cl_scatter_shapes') = {'*', 'p', '*', 'p'};
mp_support_graph('cl_colors') = {'red', 'red', 'blue', 'blue'};
```

MEAN(v(EKM,J) - v(EKM,J|CARESAcChecks)), MEAN(ap(EM,J) - ap(EM,J|CARESAcChecks)),  
MEAN(c(EM,J) - c(EM,J|CARESAcChecks))

Tabulate value and policies:

```
% Set
% NaN(n_jgrid,n_agrid,n_etagrid,n_educgrid,n_marriedgrid,n_kidsgrid);
ar_permute = [2,3,6,1,4,5];
% Value Function
tb_az_v = ff_summ_nd_array("MEAN(v(EM,J) - v(EM,J|CARESAcChecks))", V_VFI_wthtrumpchk_drop, tr
```

xxx	MEAN(v(EM,J) - v(EM,J CARESAcChecks))	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx							
group	edu	marry	mean_age_18	mean_age_19	mean_age_20	mean_age_21	mean_age_22	mean_age_23	
1	0	0	-0.27436	-0.26427	-0.25034	-0.2123	-0.17843	-0.1482	
2	1	0	-0.27608	-0.25571	-0.2274	-0.15807	-0.10095	-0.053573	
3	0	1	0.47096	0.47417	0.47622	0.49056	0.50312	0.51419	
4	1	1	0.43207	0.42791	0.42268	0.44067	0.45575	0.46857	

```
% Aprime Choice
tb_az_ap = ff_summ_nd_array("MEAN(ap(EM,J) - ap(EM,J|CARESAcChecks))", ap_VFI_wthtrumpchk_drop,
```

xxx	MEAN(ap(EM,J) - ap(EM,J CARESAcChecks))	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx							
group	edu	marry	mean_age_18	mean_age_19	mean_age_20	mean_age_21	mean_age_22	mean_age_23	
1	0	0	0.50968	0.50781	0.5056	0.52855	0.55094	0.57274	
2	1	0	0.4889	0.48319	0.4769	0.53008	0.58377	0.63734	
3	0	1	0.87848	0.90799	0.93781	0.99554	1.0531	1.1101	
4	1	1	0.94848	0.98264	1.017	1.1164	1.2169	1.3174	

```
% Consumption Choices
tb_az_c = ff_summ_nd_array("MEAN(c(EM,J) - c(EM,J|CARESAcChecks))", cons_VFI_wthtrumpchk_drop,
```

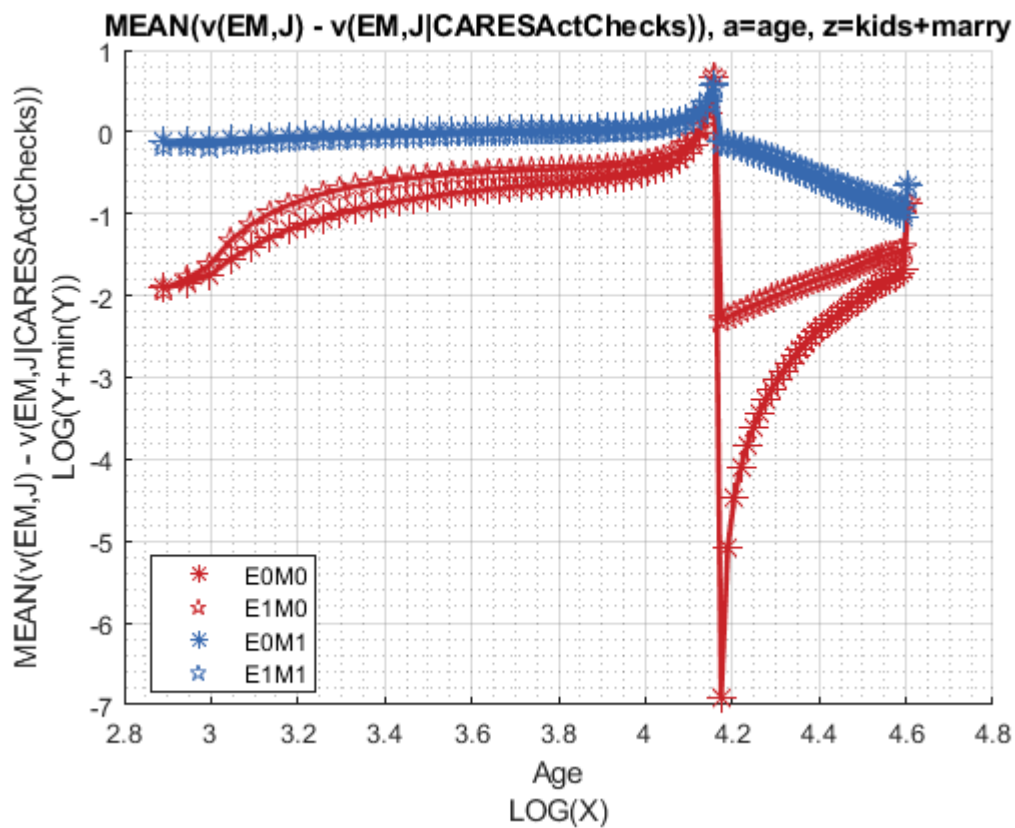
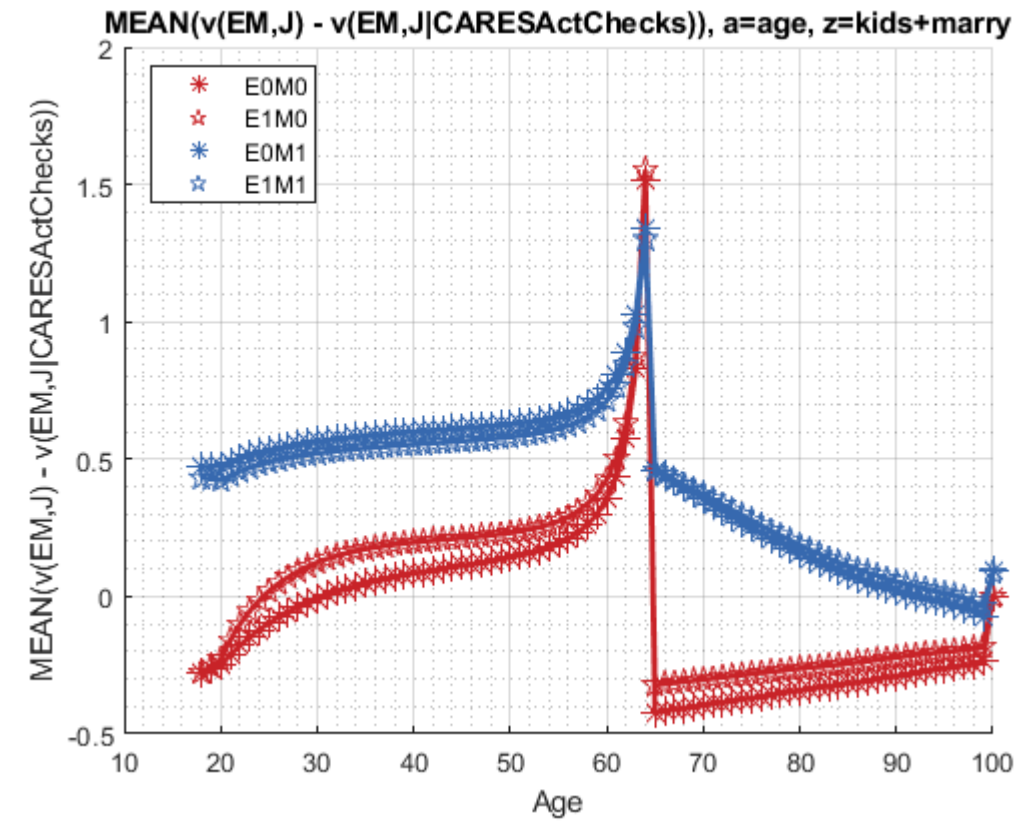
xxx	MEAN(c(EM,J) - c(EM,J CARESAcChecks))	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx							
group	edu	marry	mean_age_18	mean_age_19	mean_age_20	mean_age_21	mean_age_22	mean_age_23	
1	0	0	0.04361	0.04548	0.047693	0.048561	0.049409	0.050185	
2	1	0	0.064392	0.070104	0.076391	0.078292	0.079562	0.080342	
3	0	1	0.067965	0.071392	0.075084	0.077897	0.080615	0.083302	
4	1	1	0.094691	0.10096	0.10766	0.11271	0.11694	0.12075	

Graph Mean Values Change:

```

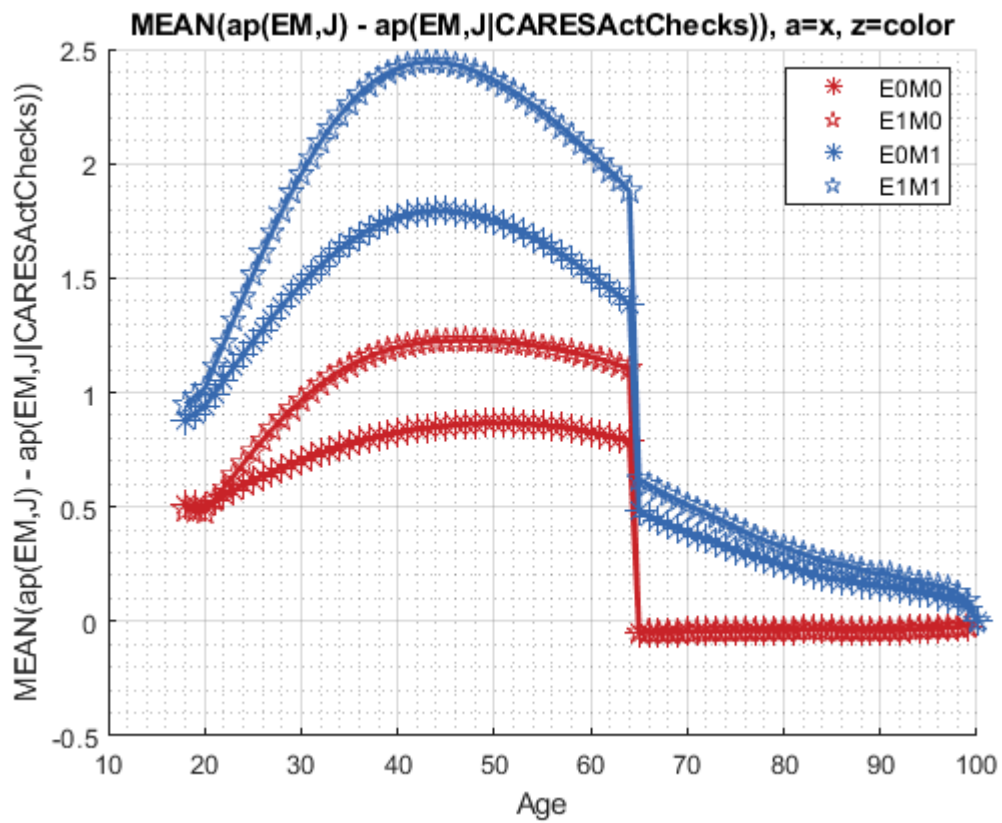
mp_support_graph('cl_st_graph_title') = {'MEAN(v(EM,J) - v(EM,J|CARESActChecks))', a=age, z=kids+marry};
mp_support_graph('cl_st_ytitle') = {'MEAN(v(EM,J) - v(EM,J|CARESActChecks))'};
ff_graph_grid((tb_az_v{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);

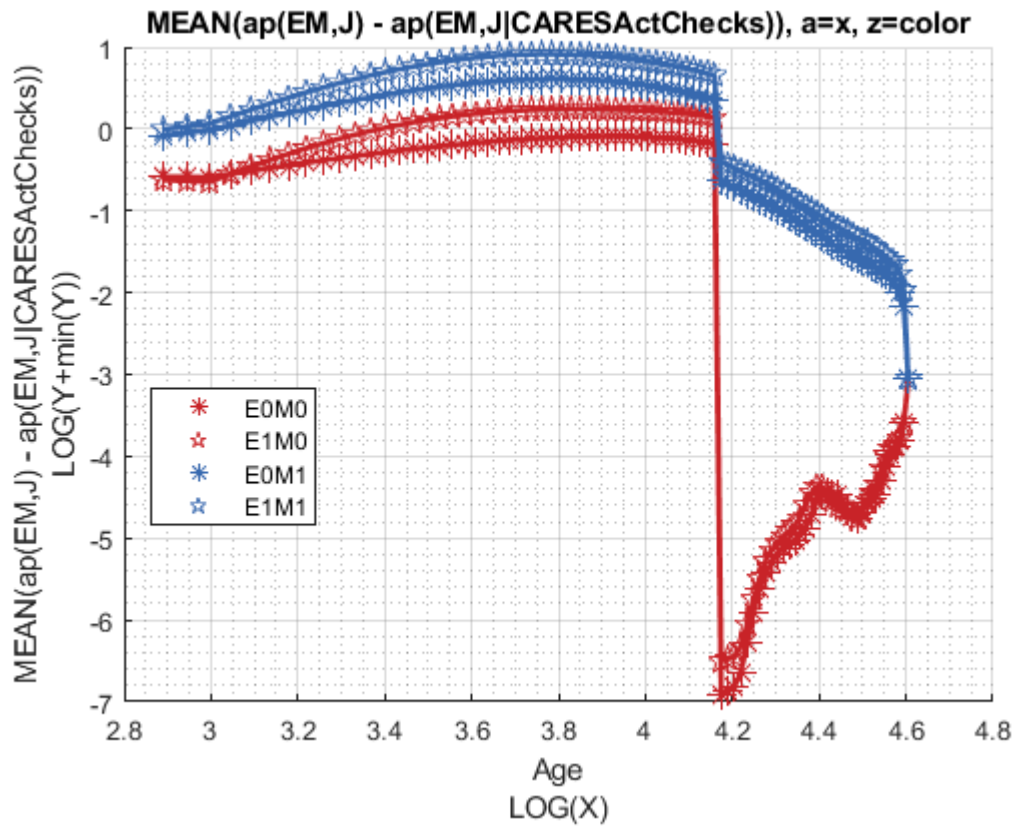
```



Graph Mean Savings Choices Change:

```
mp_support_graph('cl_st_graph_title') = {'MEAN(ap(EM,J) - ap(EM,J|CARESAcctChecks))', a=x, z=col  
mp_support_graph('cl_st_ytitle') = {'MEAN(ap(EM,J) - ap(EM,J|CARESAcctChecks))'};  
ff_graph_grid((tb_az_ap{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```





Graph Mean Consumption Change:

```
mp_support_graph('cl_st_graph_title') = {'MEAN(c(EM,J) - c(EM,J|CARESActChecks))', a=x, z=color'}
mp_support_graph('cl_st_ytitle') = {'MEAN(c(EM,J) - c(EM,J|CARESActChecks))'};
ff_graph_grid((tb_az_c{1:end, 4:end}), ar_row_grid, age_grid, mp_support_graph);
```

