

JAMIL FARSHCHI'S

TOP RISKS^{IN} CYBER- SECURITY

2022



Quantum Leap

The quantum computing threat isn't decades away. It's here now.

The data being stolen today has a long shelf life, and it's being collected in droves for future decryption.



Director's Dilemma

Corporate boards are under the microscope as courts have evolved to view cybersecurity as “mission critical.”

As breach of duty claims continue to rise, so too does director liability risk.



Blind Trust

Our reliance on digital supply chains is greater today than ever before.

Yet, gauging that risk remains severely antiquated, turning the vendor population into a massive blind spot.



Identity Crisis

Consumers continue to exhibit apathetic security behaviors. Businesses continue to offer limited consumer security protections.

The conditions for identity theft couldn't be more ideal.



Help Wanted

The war over cybersecurity talent is creating a new scenario:

The “haves” who are armed with a deep bench of experts, and the “have nots” who are understaffed and overwhelmed.



Cloud Incompatible

Cloud transformations are ubiquitous nowadays, but cloud-native tools and processes are not.

This “have your cake and eat it too” paradigm is racking up a tab that’s only settled by accepting outsized cyber risk.



Breach Bonanza

Blockchain technology has made cyber breach monetization trivial.

With Web3 underway and ransomware generating 98% profit margins, new threat actor market entrants are guaranteed.



Limited Coverage

There are few cyber risk transfer mechanisms today, and they're becoming even fewer.

As the insurance market evolves, organizations face stiff requirements or risk losing coverage altogether.



Legis-lacking

Governments around the world aren't making headway on cybersecurity legislation, and international standards remain outdated.

This lack of action breeds half-measures and confusion.



Winging It

Manageable incidents regularly turn into headline-making crises. It's often driven by a lack of top-to-bottom preparation.

Whether the threats are localized or systemic, we aren't ready.

