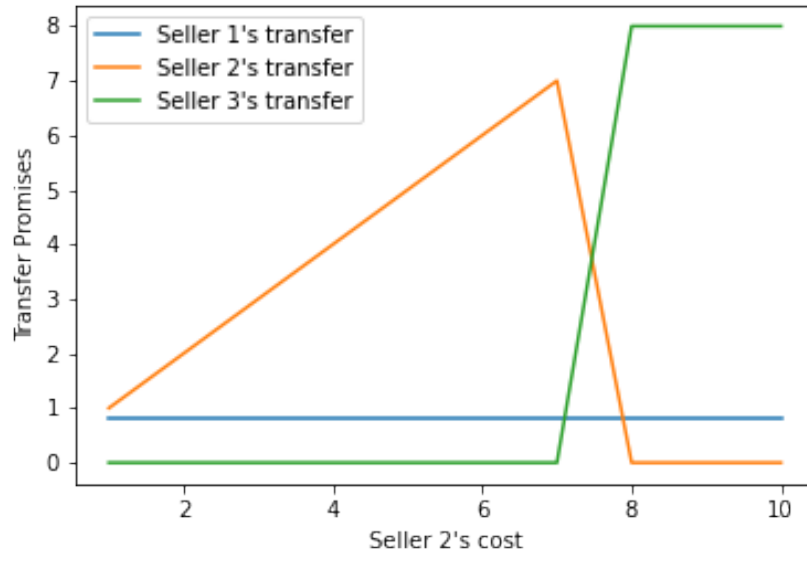
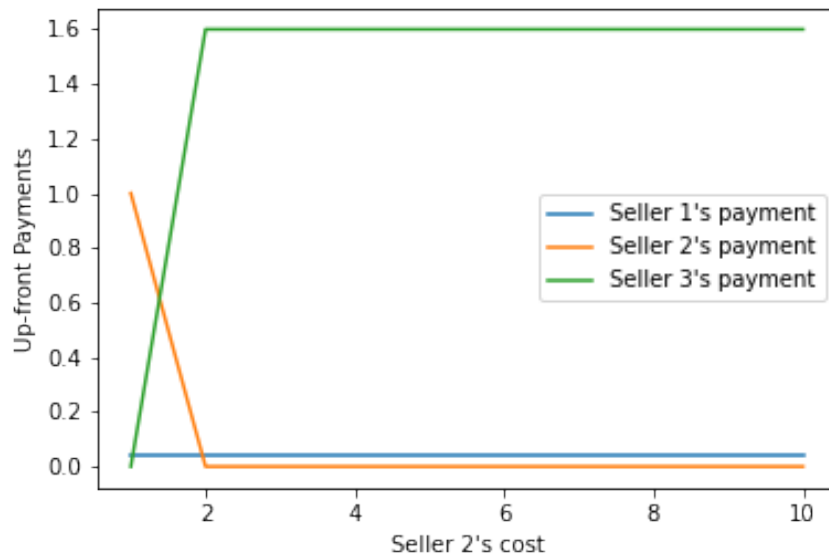


**Figure 1** Xiao(2010) 2-seller game



**Figure 2** Sellers' payments under Transfer Promises



**Figure 3** Sellers' payments under Up-front Payment