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| Mhen a partner is carrying on a business on behalf trous. The partner may be allowed a partner and less there profit to his the aprital accounts the partner may be allowed by when a partner add less there profit to his the aprital accounts the partner add to his fixed by with down from the capital supported by the level of the |
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| I walk of all its net agreets. And! Goodwill. |
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| The business must be canned on by all or any of the persons (8) The compaison of a notice of the persons |
| (8) The composition of a partnerstup might change on occasion with atleast 3 things mertin them Ans I New positions being admitted with patnerstip to other partners will have partners by are amalgamating into single partnership are amalgamating into single partnership |
| When existing patner bearing the patnership to other patners |
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| (1) The major difference between partnership and soleproprietorship is that |
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| 62.) Limited company can be created by Ans: low |
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| 62) timited company can be created by And low |
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| 63.) The three types of a Company Act. |
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| 65.) Company limited by Shows (an be divided into two namely) Ans I Provate (It 1) and Public Cplc) Company. 66.) A type of share where share holders are entitled to dividend whether the business make profit or loss is known as Ans I Preference shares 67.) A type of preference share that allows share holders receive current and previous |
| A type of share where share holders are entitled to governe shares |
| 67.) A type of preference shape that allows shape hatters receive current and powerous |
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| 68.) A type of preference share through which share holders can be pend all anothers |
| dividends to gether. Ans: Cumulative proper unce shortes (68.) A type of preference share through which share holders can be paid all dividends if the company higuitate or showe holders wish to guit is known as Ans: Readermable preference showes (29.) A Share in which in the case of higuitation of the company; the sharehibters will not be able to redeem or get back dividend is known as I tredeemable preference shares. |
| 69.) A Share is a birch in the case of liquidation of the company, the shares |
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| not be able to redeem or get back dividend lore deemable Preference Shares. To.) shere holders are owners and decosion makers of the business Aris! To.) shere holders both profits as their philidend after other |
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