

MEETING OF:	Capital Planning Committee
HELD: (Date and Location)	Thursday, 12/2/2021 @ 8AM, Castle Pines Library, 1 st Floor Conference Room
NOTICE:	<i>This meeting was held and noticed in compliance with both Colorado Open Meeting Law and the Douglas County Libraries Bylaws.</i>
ATTENDANCE:	<p>Committee Members: Dan Danser, and Dawn Vaughn</p> <p>Staff: Bob Pasicznyuk</p> <p>Guest: None</p>
	Public: None
MEETING CALLED TO ORDER:	The meeting was called to order at: 9:00 a.m.
DISCUSSION ITEMS:	
<ul style="list-style-type: none"> Castle Rock New Facilities Update 	<ul style="list-style-type: none"> Subs are being hired. Will do a review of the project with the committee in early 2022.
<ul style="list-style-type: none"> The Gazebo 	The Gazebo will be offered to the Partnership of Douglas County Governments.
<ul style="list-style-type: none"> General Discussion on Planning 	<p>Choices</p> <ol style="list-style-type: none"> Operations, capital, new strategies, or debt retirement. Selling the South Strip in Castle Rock Next Facility Location <p>Facilities Plan Assumptions</p> <ul style="list-style-type: none"> We care for what we have before growing the fleet. We favor larger, central facilities instead of multiplying smalls. We favor owning rather than renting. <p>New Library Assumptions</p> <ol style="list-style-type: none"> We plan the next library in a phased approach.

	<ol style="list-style-type: none"> 2. The library will cost about \$360/sFt for construction in today's dollars. 3. The library will cost about 1.5M in today's dollars for everything else. 4. Construction and other costs will rise at or about 5% each year. 5. Our Roxborough lease expires in 2025. <p>A new phase 1 library of about 14,000 sFt opening in 2027 = \$8,000,000 - \$10,000,000.</p> <p>This will be the focus of the 2022 Board Annual Retreat.</p>
ADJOURNMENT:	The meeting was adjourned at: 9:00 a.m.