

MEETING OF:	Capital Planning Committee
HELD: (Date and Location)	Thursday, 12/2/2021 @ 8AM, Castle Pines Library, 1 st Floor Conference Room
NOTICE:	<i>This meeting was held and noticed in compliance with both Colorado Open Meeting Law and the Douglas County Libraries Bylaws.</i>
ATTENDANCE:	<p>Committee Members: Dan Danser, and Dawn Vaughn</p> <p>Staff: Bob Pasicznyuk</p> <p>Guest:</p>
	Public:
MEETING CALLED TO ORDER:	The meeting was called to order at:
DISCUSSION ITEMS:	
<ul style="list-style-type: none"> • Castle Rock New Facilities Update • The Gazebo • General Discussion on Planning 	<p>Choices</p> <ol style="list-style-type: none"> 1. Operations, capital, new strategies, or debt retirement. 2. Selling the South Strip in Castle Rock 3. Next Facility Location <p>Facilities Plan Assumptions</p> <ul style="list-style-type: none"> • We care for what we have before growing the fleet. • We favor larger, central facilities instead of multiplying smalls. • We favor owning rather than renting. <p>New Library Assumptions</p> <ol style="list-style-type: none"> 1. We plan the next library in a phased approach. 2. The library will cost about \$360/sFt for construction in today's dollars. 3. The library will cost about 1.5M in today's dollars for everything else. 4. Construction and other costs will rise at or about 5% each year.

	<p>5. Our Roxborough lease expires in 2025.</p> <p>A new phase 1 library of about 14,000 sFt opening in 2027 = \$8,000,000 - \$10,000,000.</p>
ADJOURNMENT:	The meeting was adjourned at: