

Terms and Conditions - LTRS

Please read these Terms and Conditions ("**Agreement**") carefully before using our loaning service. This Agreement sets forth the terms and conditions governing your use of our loaning service, including the repayment terms and consequences for non-payment.

Loan Agreement:

1.1. By entering into a loan agreement with our loaning service, you agree to borrow a specific amount from us at a fixed interest rate of 5% per month. The loan amount and repayment terms will be mutually agreed upon during the loan application process.

Repayment Terms:

2.1. You are required to repay the loan amount, along with the interest, within one month from the date of disbursement. The repayment must be made in full and on time.

2.2. The repayment should be made in the currency specified in the loan agreement.

Late Payment and Penalties:

3.1. In the event that you fail to repay the loan amount on or before the due date, you will be subject to a penalty of 1% of the outstanding balance for each month of delay. This penalty will be added to the total amount due.

3.2. If you fail to make the repayment for two consecutive months or longer, legal actions may be taken against you to recover the outstanding balance.

Prepayment:

4.1. You have the right to prepay the loan at any time without incurring any prepayment penalties. The prepayment should be made in full, including the outstanding principal and the accrued interest up to the date of prepayment.

Confidentiality and Data Privacy:

5.1. We respect your privacy and will handle your personal information in accordance with applicable data protection laws and our privacy policy. By using our loaning service, you consent to the collection, use, and disclosure of your personal information as described in our privacy policy.

Disclaimer of Liability:

6.1. Our loaning service provides loans on an "as is" basis, and we do not make any warranties or representations regarding the suitability, reliability, or availability of our service. We shall not be liable for any damages or losses incurred as a result of using our loaning service.

Amendment of Terms:

7.1. We reserve the right to modify or update these Terms and Conditions at any time. The revised terms will be effective upon posting on our application. It is your responsibility to review the Terms and Conditions periodically to stay informed of any changes.

Governing Law and Jurisdiction:

8.1. This Agreement shall be governed by and construed in accordance with the laws of Barangay Crossing, Calamba. Any disputes arising out of or relating to this Agreement shall be submitted to the exclusive jurisdiction of the Barangay Crossing, Calamba.

By using our loaning service, you acknowledge that you have read, understood, and agree to be bound by these Terms and Conditions. If you do not agree to these terms, please refrain from using our loaning service.