Impulse Response Function output consumption investment 0.4 0.4 0.2 0.2 -0.5 0 0 -1 -0.2 200 0 100 100 200 100 200 0 labor interest wages 0.4 0.6 0.2 0.4 0.2 0.1 0.2 0 0 0 -0.2 200 0 100 0 100 200 0 100 200 transfers gov.spending gov.investment 0 Gov.spending Gov.Investment 0.5 0.5 -0.5 -1 100 200 100 200 100 200