

MARKET NOTICE

Notice No.: ZAFSA-AIA/QR/2025/05

Date: 18 May 2025

Subject: Updated Collateral Valuation for “African Gold QR”

The Board of Directors of the Zambia Airforce Space Agency & African Interplanetary Agency (ZAFSA/AIA) hereby announces an update to the gold-backed collateral metrics for the “African Gold QR” tranche, in line with the latest Bank of Zambia policy and global gold spot prices.

1. Gold Price

- USD 3 285.90/oz (Kitco – 18 May 2025)
 - ZMW 26.82/USD (BoZ rate)
- ⇒ ZMW 88 125.44 per ounce

2. Collateral Requirement (10% of Equity Value)

- Equity value covered: ZMW 102 000 000
- Ounces required: $\approx 1\,157.7$ oz
- Mass: $\approx 32\,814.8$ g (≈ 32.815 kg)
- Equivalent “50 g units”: ≈ 656.3 units

3. Effective Date

These revised figures supersede all prior valuations and take immediate effect for all reporting, investor disclosures, and the embedded “African Gold QR” scan code on LuSE and ASEA platforms.

Action Required:

- Issuers & Sponsors: Update all digital disclosures, QR-code metadata, and investor newsletters to reflect the new gold-price and collateral figures.
- Investors & Analysts: Refer to the updated collateral metrics in your valuation models and trading decisions.
- Media & Public: Full details and supporting documentation are available at <https://zafsa-aia.zm/investors>

By order of the Board
Major Dr Kabanga Allan
Chairman, ZAFSA/AIA Board

For further information, please contact:

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