

House Sales in King County USA Regression

Done by

- 1- Dr.Saleh AL-Frhan
- 2- Mohammad Alzabyedi
- 3- Saif Sultan

OutLines

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Introduction

King County is a country located in the U.S. state of Washington. The population was 2,149,970 in a 2016 census estimate. King is the most populous county in Washington, and the 13th-most populous in the United States. The county seat is Seattle, which is the state's largest city. King County is one of three Washington counties that are included in the Seattle-Tacoma-Bellevue metropolitan statistical area. About two-thirds of King County's population lives in the city's suburbs. As of 2011, King County was the 86th highest-income county in the United States. This paper addresses the factors concerning the "house sale prices" in King County sold between May 2014 and May 2015.

Overview of the Study

Our field study concerns house prices in King County, USA. The county comprises houses with varied features. The features include bedrooms/house, bathrooms/bedroom, area of the house and lot, presence of a waterfront, views, condition of the house, grade assigned by the county, built year, renovated year and the location of the house. We empirically study how the various factors influence the house prices. Our regression analysis revealed the best fit model to predict the price of the house. We found that the houses with no waterfront and fewer bedrooms were the cheapest and the houses which comprised a waterfront had more views than the ones which didn't.

Data

For this study, we collected data from the website named “Kaggle”-(<https://www.kaggle.com/harlfoxem/housesalesprediction>). Kaggle is a platform for predictive modelling and analytics competitions in which statisticians and data miners compete to produce the best models for predicting and describing the datasets uploaded by companies and users.

Data

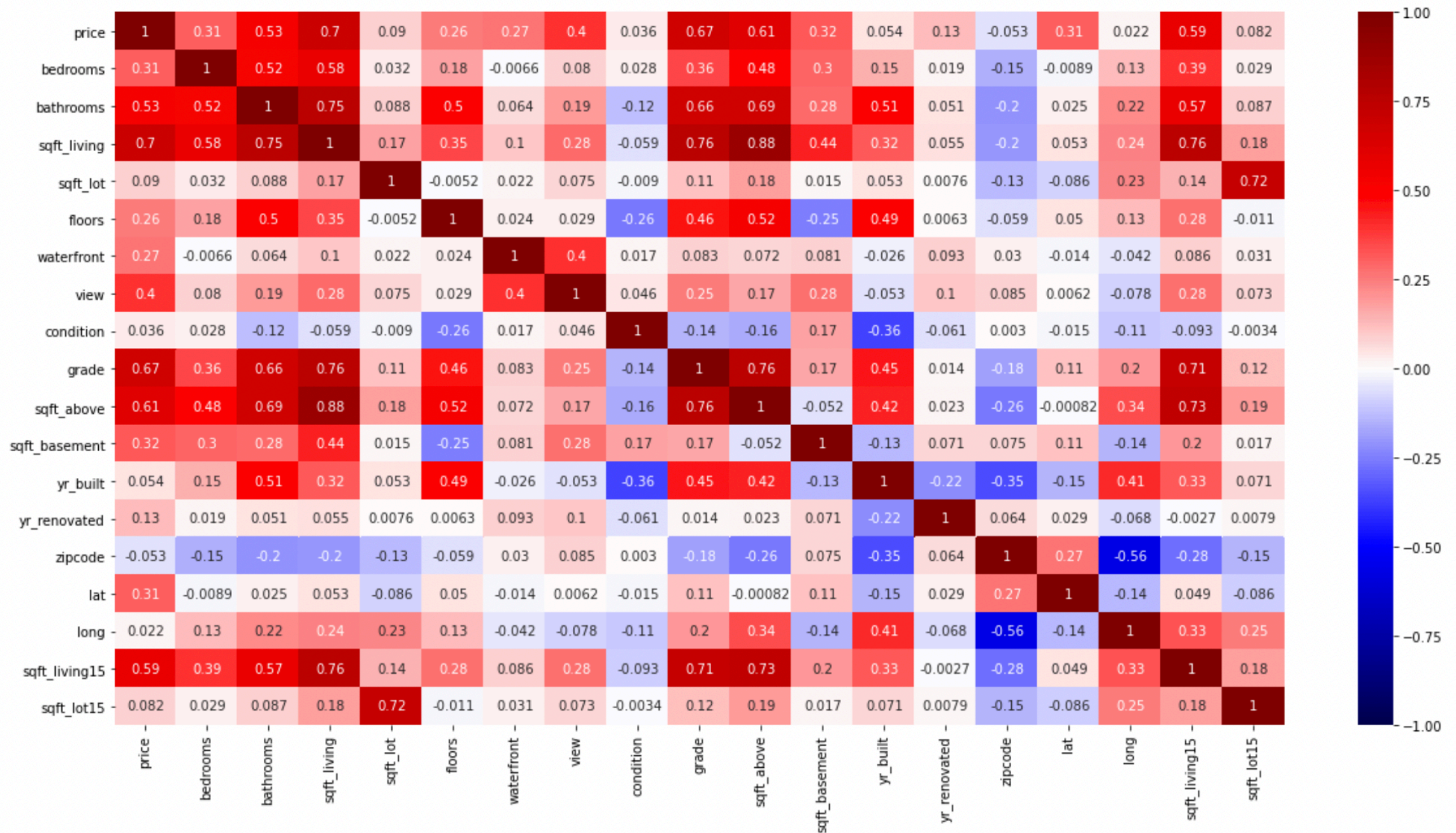
- id :a notation for a house
- date: Date house was sold
- price: Price is prediction target
- bedrooms: Number of Bedrooms/House
- bathrooms: Number of bathrooms/bedrooms
- sqft_living: square footage of the home
- sqft_lot: square footage of the lot
- floors :Total floors (levels) in house
- waterfront :House which has a view to a waterfront
- view: Has been viewed
- condition :How good the condition is Overall
- grade: overall grade given to the housing unit, based on King County grading system
- sqft_above :square footage of house apart from basement
- sqft_basement: square footage of the basement
- yr_built :Built Year
- yr_renovated :Year when house was renovated
- zipcode:zip code
- lat:Latitude coordinate
- long: Longitude coordinate
- sqft_living15 :Living room area in 2015(implies-- some renovations) This might or might not have affected the lot size area
- sqft_lot15 :lotSize area in 2015(implies-- some renovations)ased on King County grading system
- sqft_above :square footage of house apart from basement
- sqft_basement: square footage of the basement
- yr_built :Built Year
- sqft_above :square footage of house apart from basement

Data Cleaning

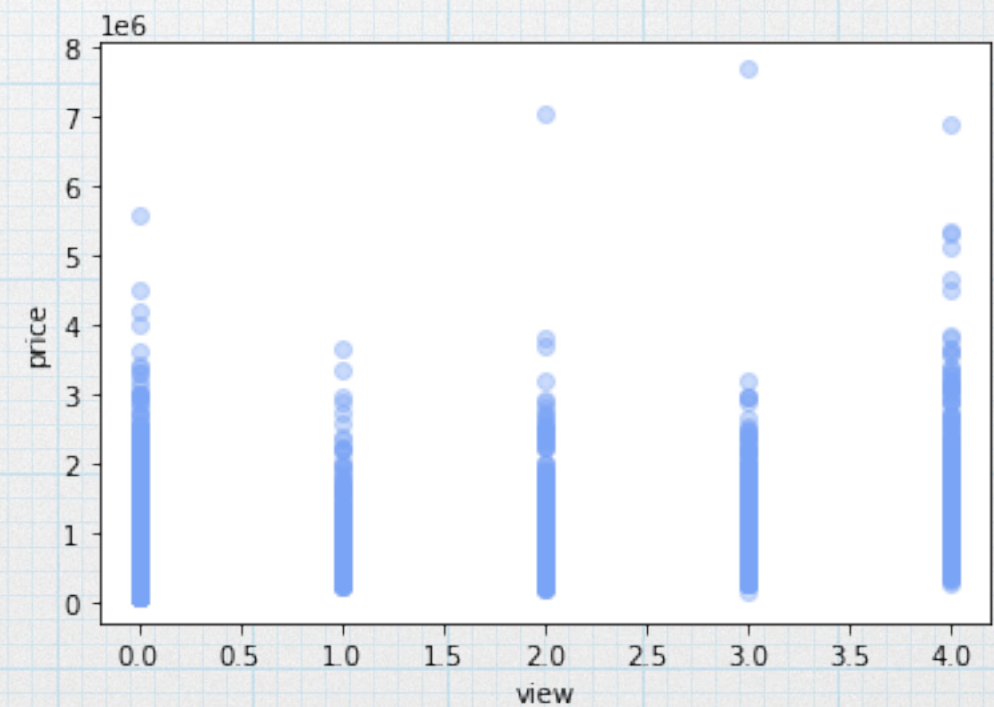
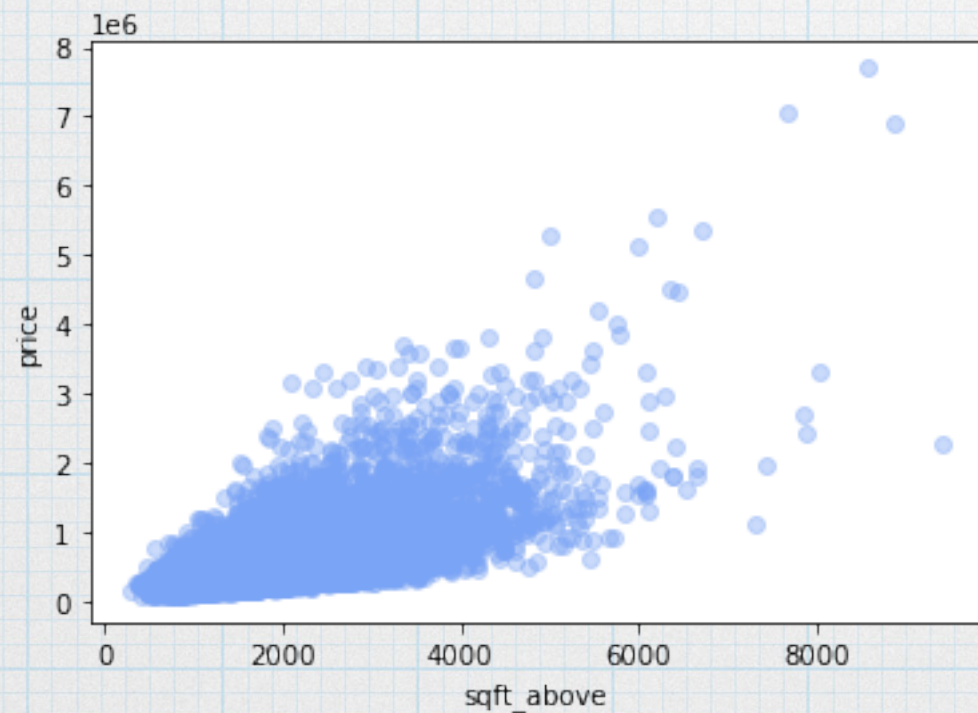
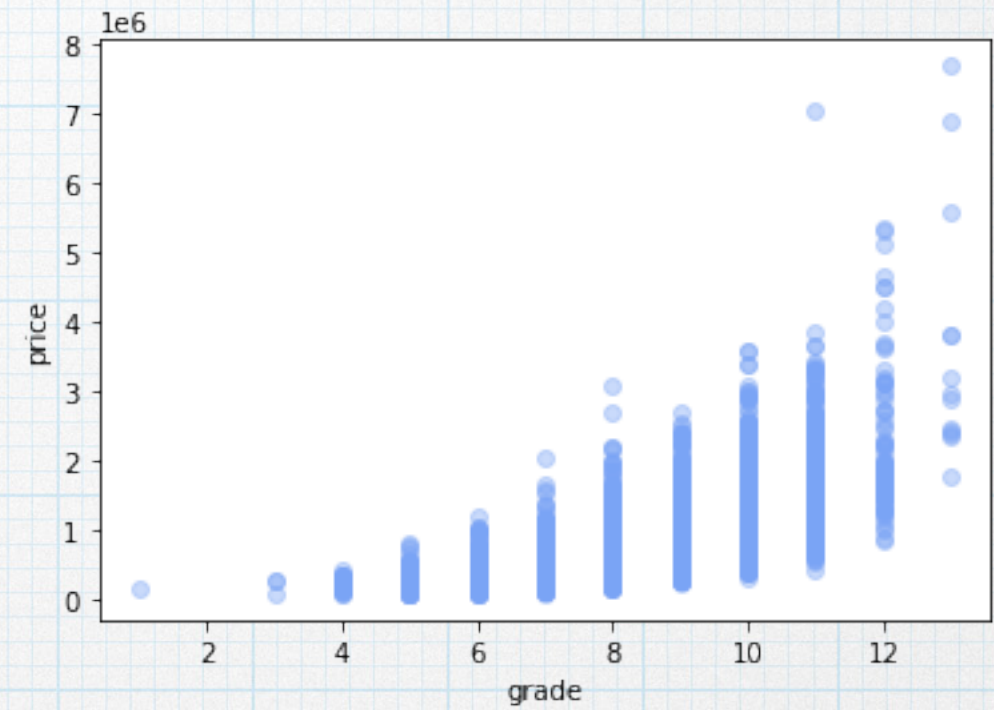
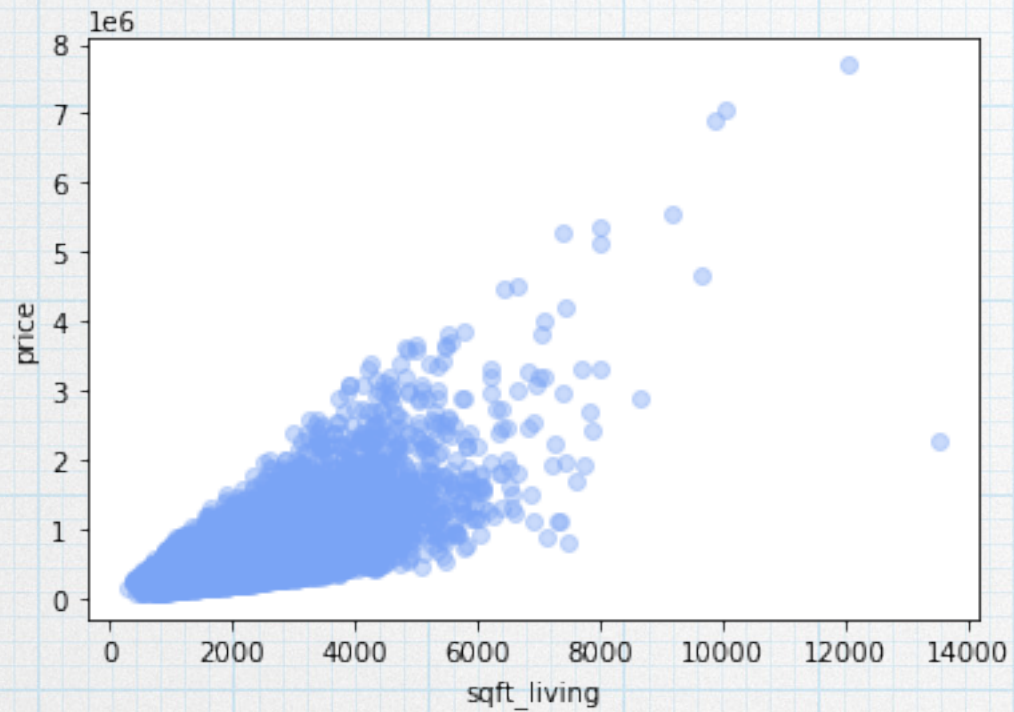
	date	price	bedrooms	bathrooms	sqft_living	sqft_lot	floors	waterfront	view	condition	grade	sqft_above	sqft_basement	yr_built
0	20141013T000000	221900.0	3	1.00	1180	5650	1.0	0	0	3	7	1180	0	1950
1	20141209T000000	538000.0	3	2.25	2570	7242	2.0	0	0	3	7	2170	400	1950
2	20150225T000000	180000.0	2	1.00	770	10000	1.0	0	0	3	6	770	0	1930
3	20141209T000000	604000.0	4	3.00	1960	5000	1.0	0	0	5	7	1050	910	1960
4	20150218T000000	510000.0	3	2.00	1680	8080	1.0	0	0	3	8	1680	0	1980
...
21608	20140521T000000	360000.0	3	2.50	1530	1131	3.0	0	0	3	8	1530	0	2000
21609	20150223T000000	400000.0	4	2.50	2310	5813	2.0	0	0	3	8	2310	0	2010
21610	20140623T000000	402101.0	2	0.75	1020	1350	2.0	0	0	3	7	1020	0	2000
21611	20150116T000000	400000.0	3	2.50	1600	2388	2.0	0	0	3	8	1600	0	2000
21612	20141015T000000	325000.0	2	0.75	1020	1076	2.0	0	0	3	7	1020	0	2000

21613 rows × 20 columns

Visualizing The Data



Correlation between Features



Data Preparing

The date column is not numerical so we will split it into three columns which are year, month, day. Then we dropped the date column

sqft_living	sqft_lot	floors	waterfront	view	condition	grade	...	yr_built	yr_renovated	zipcode	lat	long	sqft_living15	sqft_lot15	year	month	day
1180	5650	1.0	0	0	3	7	...	1955	0	98178	47.5112	-122.257	1340	5650	2014	10	13
2570	7242	2.0	0	0	3	7	...	1951	1991	98125	47.7210	-122.319	1690	7639	2014	12	9
770	10000	1.0	0	0	3	6	...	1933	0	98028	47.7379	-122.233	2720	8062	2015	2	25
1960	5000	1.0	0	0	5	7	...	1965	0	98136	47.5208	-122.393	1360	5000	2014	12	9
1680	8080	1.0	0	0	3	8	...	1987	0	98074	47.6168	-122.045	1800	7503	2015	2	18
5420	101930	1.0	0	0	3	11	...	2001	0	98053	47.6561	-122.005	4760	101930	2014	5	12
1715	6819	2.0	0	0	3	7	...	1995	0	98003	47.3097	-122.327	2238	6819	2014	6	27
1060	9711	1.0	0	0	3	7	...	1963	0	98198	47.4095	-122.315	1650	9711	2015	1	15
1780	7470	1.0	0	0	3	7	...	1960	0	98146	47.5123	-122.337	1780	8113	2015	4	15
1890	6560	2.0	0	0	3	7	...	2003	0	98038	47.3684	-122.031	2390	7570	2015	3	12

Models and Tests

1- Linear Regression

RMSE : 395.28421

MAE : 330.71470

R^2 Train : 0.568

R^2 Test : 0.558

2- Linear Regression

RMSE : 395.28421

MAE : 330.71470

R^2 Train : 0.718

R^2 Test : 0.702

Polynomial Regression

RMSE : 368.5382

MAE : 305.3620

R^2 Train : 0.805

R^2 Test : 0.775

Models and Tests

Random Forest

RMSE : 323.7482

MAE : 255.6092

R^2 Train : 0.982

R^2 Test : 0.866

Decision Tree

RMSE : 379.26861

MAE : 301.9369

R^2 Train : 0.999

R^2 Test : 0.748

Thank you