

# Analytical Skills for Business (WS 2025/26)

Business Administration (M. A.)

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September 5, 2025

This document holds the course material for the Analytical Skills for Business course in the Master of Business Administration program. It discusses version control systems such as Git and GitHub for efficient team collaboration, offers an overview of no-code and low-code tools for data analytics including Tableau, Power BI, QlikView, makeML, PyCaret, RapidMiner, and KNIME, and introduces key programming languages such as R, Python, and SQL alongside essential programming concepts like syntax, libraries, variables, functions, objects, conditions, and loops. In addition, it covers working with modern development environments, including Unix-like systems, containers, APIs, Jupyter, and RStudio, and sets expectations for project submissions and evaluation.

## Table of contents

<b>1</b>	<b>Introduction</b>	<b>3</b>
1.1	Implementing version control systems . . . . .	3
1.2	Overview on no-code and low-code tools for data analytics . . . . .	3
1.3	Overview on Programming languages . . . . .	3
1.4	Elements of programming languages . . . . .	3
1.5	Development environments . . . . .	3
<b>2</b>	<b>Descriptive statistics</b>	<b>3</b>
2.1	Measures of centrality, dispersion, and concentration . . . . .	4
2.2	Descriptive analytics . . . . .	4
2.3	Techniques . . . . .	4
2.4	Visualizing and exploration . . . . .	4
2.5	Handling messy data . . . . .	4
2.6	Association . . . . .	4
2.7	Implementing applications . . . . .	4
<b>3</b>	<b>Inferential statistics</b>	<b>4</b>
3.1	Basic concepts of statistical inference . . . . .	4
3.2	Quantification of probability through random variables . . . . .	4
3.3	Hypothesis testing . . . . .	5
3.4	Confidence intervals, p-values, and statistical tests . . . . .	5
3.5	Inferential statistics . . . . .	5
<b>4</b>	<b>Predictive analytics</b>	<b>5</b>
4.1	Data mining techniques . . . . .	5

4.2	Regression analysis . . . . .	5
4.3	Forecasting in predicting future business outcomes . . . . .	5
<b>5</b>	<b>Literature</b>	<b>5</b>
5.1	Essential Readings . . . . .	5
5.2	Further Readings . . . . .	6

# 1 Introduction

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## 1.1 Implementing version control systems

- git
- GitHub

## 1.2 Overview on no-code and low-code tools for data analytics

- Tableau
- Power BI
- QlikView
- makeML
- PyCaret
- Rapidminer
- KNIME

## 1.3 Overview on Programming languages

- R
- Python
- SQL

## 1.4 Elements of programming languages

- Syntax
- libraries
- variables
- functions
- objects
- conditions
- loops

## 1.5 Development environments

- Unix-like systems
- containers
- APIs
- Jupyter
- RStudio

# 2 Descriptive statistics

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## **2.1 Measures of centrality, dispersion, and concentration**

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## **2.2 Descriptive analytics**

- univariate data
- bivariate data
- multivariate data

## **2.3 Techniques**

- constructing
- interpreting
- evaluating of scores, rankings, metrics, and composite indicators.

## **2.4 Visualizing and exploration**

- categorical
- numerical
- time series data

## **2.5 Handling messy data**

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## **2.6 Association**

- measuring the association of variables, including correlation and regression

## **2.7 Implementing applications**

in the programming language R for practical data analysis.

# **3 Inferential statistics**

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## **3.1 Basic concepts of statistical inference**

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## **3.2 Quantification of probability through random variables**

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### 3.3 Hypothesis testing

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### 3.4 Confidence intervals, p-values, and statistical tests

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### 3.5 Inferential statistics

in the programming language R, translating theoretical knowledge into practical applications.

## 4 Predictive analytics

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### 4.1 Data mining techniques

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### 4.2 Regression analysis

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### 4.3 Forecasting in predicting future business outcomes

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## 5 Literature

All references for this course.

### 5.1 Essential Readings

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