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HMRC internal manual

Corporate Intangibles Research and Development Manual

From: [HM Revenue & Customs](#)
([/government/organisations/hm-revenue-customs](#))

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[Back to contents](#) > [CIRD10000](#) > [CIRD42000](#)

CIRD42140 - Intangible assets: company reorganisations: amalgamation of business of building societies, industrial and provident societies and co-operative associations

CTA09/PART8/S826

Scope

This paragraph applies to:

- Building societies.
- Registered industrial and provident societies within the meaning of CTA10/S47.
- Co-operative associations that are treated in the same way as industrial and provident societies by CTA10/S47.

Effect

Where a chargeable intangible asset ([CIRD20035](https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird20035) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird20035>)) is disposed of by one of the concerns mentioned above to another such concern in the course of or as part of an amalgamation or transfer of engagements, it passes on a tax neutral basis ([CIRD40300](https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird40300) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird40300>)) for the purposes of CTA09/PART8.

← **Previous page**
([hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird42130](https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird42130))



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