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HMRC internal manual

Corporate Intangibles Research and Development Manual

From: [HM Revenue & Customs](#)
([/government/organisations/hm-revenue-customs](#))

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CIRD30055 - Intangible assets: GAAP: role of

GAAP forms the foundation stone on which the tax computations required under CTA09/PART8 are based. It is used in particular:

- to define (in part) the assets within the scope of CTA09/PART8 (see [CIRD11120](https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird11120) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird11120>)),

- as the basis for the debits and credits to be brought into a company's CT computation under the rules described in [CIRD12000](https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird12000) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird12000>) onwards.

GAAP is defined in CTA10/S1127 - see [CIRD30020](https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird30020) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird30020>).

See [CIRD30500](https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird30500) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird30500>) onwards for a description of GAAP as it applies to goodwill and intangible assets.

See [CIRD30080](https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird30080) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird30080>) for the circumstances in which it is possible to have regard to consolidated accounts in testing entries in company-level accounts.

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