

Beta

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HMRC internal manual

Corporate Intangibles Research and Development Manual

From: [HM Revenue & Customs](#)
[\(/government/organisations/hm-revenue-customs\)](#)

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CIRD127000 - R&D Tax Reliefs: reformed reliefs: ERIS: rates

SME rates (accounting periods beginning before 1 April 2024):

Expenditure incurred on or after	Additional deduction	Enhanced expenditure	Payab credit
1 April 2000	50%	150%	16%

1 August 2008	75%	175%	14%
1 April 2011	100%	200%	12.5%
1 April 2012	125%	225%	11%
1 April 2014	125%	225%	14.5%
1 April 2015	130%	230%	14.5%
1 April 2023	86%	186%	10% (1 for R&I intensive SMEs) CIRD1

ERIS rates (accounting periods beginning on or after 1 April 2024 only):

Expenditure incurred on or after	Additional deduction	Enhanced expenditure	Payable tax credit
Pre-1 April 2023	See SME rate table above	See SME rate table above	14.5%
1 April 2023	86%	186%	14.5%

R&D intensity thresholds :

Accounting periods beginning on or after	Expenditure incurred on or after	Intensity threshold	Applicable scheme
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1 April 2023	1 April 2023	40%	SME
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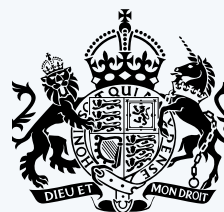
1 April 2024	1 April 2023	30%	ERIS
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