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HMRC internal manual

Corporate Intangibles Research and Development Manual

From: [HM Revenue & Customs](#)
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CIRD13010 - Core computational rules: taxable credits: introduction CTA09/PART8/CHAPTER2

Lay-out of guidance

This section of the Manual explains how to compute taxable credits under CTA09/PART8. For the credits derived from the various types of accounting entry identified in [CIRD12280](#)
(<https://www.gov.uk/hmrc-internal-manuals/corporate->

[intangibles-research-and-development-manual/cird12280](#)) see the following paragraphs:

1. 'accounting gains' (see [CIRD12210](#) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird12210>)) in respect of receipts taken to the profit and loss account as they accrue - see [CIRD13020](#) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird13020>) onwards
2. accounting gains in respect of the revaluation of an asset - see [CIRD13050](#) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird13050>) onwards
3. accounting gains in respect of 'negative goodwill' referable to intangible assets - see [CIRD13080](#) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird13080>)
4. accounting gains in respect of the reversal of previous accounting losses which led to deductible debits - see [CIRD13090](#) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird13090>)

Guidance on taxable credits that may arise on a change in accounting policy is provided at [CIRD12300](#) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird12300>) onwards.

See [CIRD13210](#) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird13210>) onwards for the calculation of the taxable credit or deductible debit on the realisation of an asset. Where receipts can be brought to account both as the proceeds of realisation of an asset under these rules and as receipts within (a) above, the realisation rules take priority.

See also [CIRD12670](#) (<https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird12670>)

[development-manual/cird12670](#)) where a company recognises an accounting gain in respect of an unpaid debt.

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