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## HMRC internal manual

# Corporate Intangibles Research and Development Manual

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## CIRD11010 - Intangible assets within CTA09/PART8: asset conditions: introduction

### Conditions to be satisfied

To come within Part 8 goodwill or another intangible asset must satisfy both the following requirements:

- it must satisfy the asset conditions
- it must not be a pre-FA 2002 asset (the ‘FA02 rule’)

The asset conditions are considered in detail in [CIRD11030](https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird11030) (https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird11030) onwards. In summary, an asset must be goodwill or an intangible fixed asset for accountancy purposes and not within statutory exceptions largely intended to preserve the existing treatment of certain assets.

The FA02 rule is explained in [CIRD11500](https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird11500) (https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird11500) onwards. In broad outline, the company holding an asset must either have created it on or after 1 April 2002 or else have acquired it, directly or indirectly, from an unrelated party after that date. Different rules apply to related party acquisitions on or after 1 July 2020 (see CIRD11500 onwards).

Royalties, whether paid or received, in respect of an intangible asset usually fall within Part 8 even though the asset fails to satisfy these requirements, see [CIRD11705](https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird11705) (https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird11705).

See [CIRD12000](https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird12000) (https://www.gov.uk/hmrc-internal-manuals/corporate-intangibles-research-and-development-manual/cird12000) onwards for the computational rules that apply to assets within Part 8.

## Terminology

As in the legislation itself, references to intangible assets in the part of this manual dealing with the rules in Part 8 should be read as including goodwill except where it is clear from the context that is not the case.

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