

1. Much of the exam is based on **Trading Practices**. Study this section fluently.
2. Equities, Trading Markets, and Trading Systems are second.
3. Very little of the actual exam is on **OPTIONS**. There seems to be only 2-3 questions on options. The most we heard was *maybe* 5 tops.

Make CERTAIN when you do any of the Practice Questions in the Manual and the Simulated Exams, that you absolutely understand and remember the **EXPLANATIONS!** Do not think knowing or answering the question correctly is enough, it's not. The real test will ask questions based on the EXPLANATIONS for the answers.

The last 1-2 weeks (at least) of studying should be to ONLY take and go over all the practice questions in the manual and the simulations. Every person who ever took a licensing exam passed in this manner.

Wishing you much success inside and outside.