

Short-term Forecasting Documentation

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Welcome to the [short-term-forecasting](#) wiki!

Short-term forecasting of electricity generation, demand and prices using machine learning.

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Background

The transition towards a future low-carbon economy is driven globally by the Paris Agreement [Pari15], which recognises the need for sustainable development worldwide to counter the threats of climate change. The European Union (EU) is committed to reduce greenhouse gas (GHG) emissions by 2050 to 80-90 % below 1990 levels [Ener12]. As the energy industry is responsible for the highest share of anthropogenic GHG emissions, importance is placed on how changes in energy systems can help achieve these GHG emission reduction targets [Ener12].

A number of opportunities exist for the decarbonisation of the energy industry. The International Renewable Energy Agency (IRENA), in their renewable energy roadmap study, has identified renewable energy as having the highest potential in reducing energy-related carbon dioxide (CO₂) emissions globally, which is closely followed by energy efficiency and electrification with renewable energy [Glob18]. In a 2018 political agreement, the EU member states agreed upon a target of at least 32 % of the demand being met with renewables by 2030, through national targets of the individual member states [ReneND]. The electricity demand in the transport sector is also expected to increase due to expected petrol and diesel engine bans and subsequently the electrification of road transport [Wor17].

The energy system is also transitioning towards a decentralised system with more consumer participation and new forms of flexibilities, including sector coupling, demand-side management (DSM), energy conversion and storage, cross-border interconnection and curtailment. This allows demand patterns to shift to better suit the generation patterns in systems with high penetration of variable renewable

energy (VRE) resources, such as solar and wind [Lund17], [Towa18]. However, this requires cooperation involving many actors with various responsibilities and dependencies that interact within this energy system, and opens up the opportunity to perform interdisciplinary research work in the area of energy system analysis.

The ENSYSTRA - ENergy SYStems in TRAnSition Innovative Training Network has been established to address the challenges of the energy transition with interdisciplinary collaboration and regional cooperation involving academia, government and industry [AbouND]. ENSYSTRA is centred on the North Sea region and focusses on performing interdisciplinary modelling work involving technology, economics, social science and humanities, and combining various modelling approaches in different levels and resolutions. ENSYSTRA aims to keep an open science approach, which will allow the resulting models to be subject to full scientific scrutiny.

Energy systems models, which are tools used to project the future energy supply of a country or region [Herb12], is the centre of ENSYSTRA. The figure below explains the energy systems modelling process using a system analysis approach [Kroo15]. This process starts with creating a model of the actual energy system by simplifying and conceptualising the present system. This conceptualised system with all assumptions is then mathematically solved to produce numerical results. These results can then be interpreted and conclusions can be drawn regarding the future energy system. Such conclusions form the evidence-base for decision makers, resulting in policy implications or operational strategies that help achieve these climate targets.

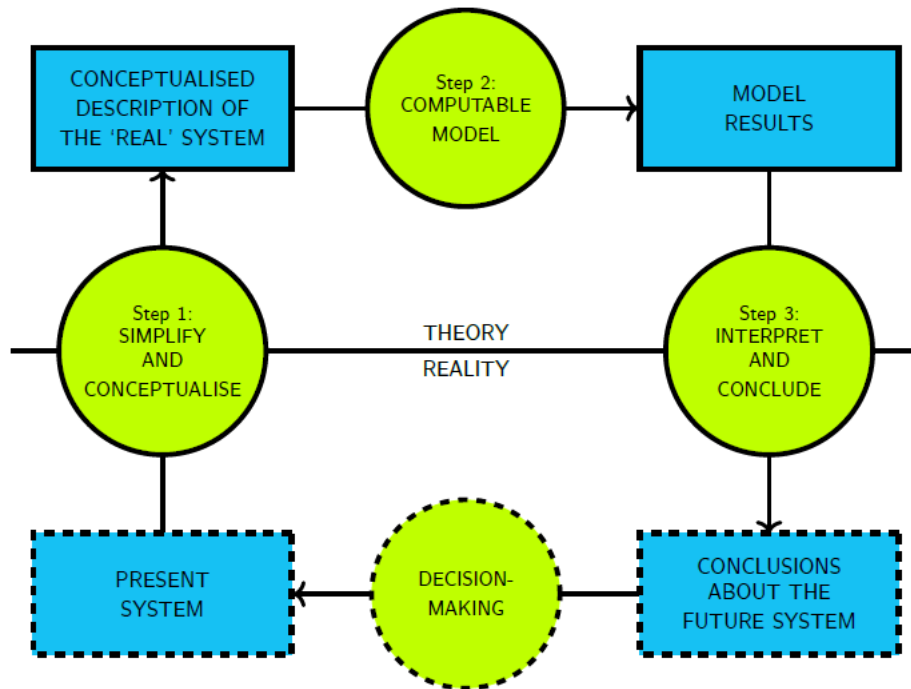


Figure 1: The system analysis approach applied on the energy system modelling process, adapted from Krook-Riekkola 2015 [Kroo15].

There are 15 early-stage researchers (ESRs) across four work packages (WPs) in ENSYSTRA, as shown in the figure below. The research project entitled “Development of a real-time optimisation solution for dispatchable energy supply units” is conducted by ESR 9, who is enrolled as a PhD student at University of Stavanger (UiS) in Norway. This project is within WP 2 (technology prospects and development pathways), which focusses on technological options for the energy transition, mainly in terms of techno-economic performance over time. For this research project, the technology focus is on the digitalisation of the electricity sector. As the electricity system transitions into smart systems, the system will have an increasing amount of sensors and controllers that continuously record measurements of the system [Lund17]. Advancements in these technologies mean that data that is fast, heterogeneous and high in volume from the electricity system will be generated. Data with these characteristics must be managed and analysed effectively to gain insights on the electricity system, which can then be converted to strategies that optimise the system [Mana12]. This project will specifically investigate how artificial

intelligence (AI) can play a role in the transition to a low-carbon electricity system by utilising high resolution data of the system. The next section will investigate this, as well as explain what is meant by “real-time” and “dispatchable” in the context of electricity systems in this project.

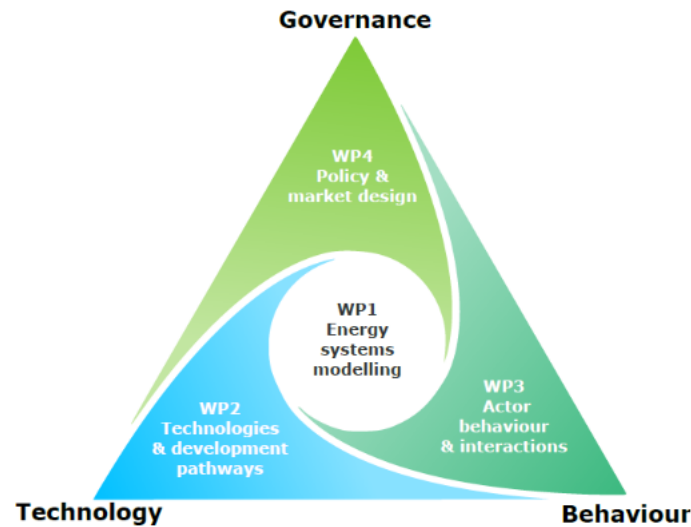


Figure 2: Interactions between the four WPs of the ENSYSTRA project. Source: ENSYSTRA [AbouND].

Problem definition

Electricity system

The electricity system can be seen as having two components; the physical grid consisting of generators and transmission and distribution systems, and the electricity market consisting of a number of actors [Erba16].

Electricity systems exist in different resolutions and levels of uncertainty. The figure below represents the different scales of electricity systems, mainly in terms of temporal resolution, but also uncertainty and spatial resolution [Glis18], [Pfen14]. Temporally, “real-time” is referred to as the time of dispatch. It can be observed that the operational planning scale has high spatial and temporal resolution, and relatively low uncertainty. Operational planning includes dispatch planning and plant scheduling (i.e., unit commitment), which ranges from a few minutes to a week before dispatch. Maintenance planning can take a few weeks to years, as it involves upgrade and maintenance work which may require shut-down of units or assets, in turn affecting the availability of generation units and grid infrastructure. Adequacy assessments, which takes years, involve assessing the existing generation and storage capacities and planning for new installations based on demand projections, to ensure this demand will be met in the future. Finally, grid investment decisions, including planning transmission and distribution grid networks, cross-border and regional interconnections and grid capacity expansions, take many years to decades and have very high uncertainty as a result.

Generation technologies

The table below shows the characteristics of the main energy generation technologies, including their costs. These generation sources have different variabilities, fuel types, flexibilities, costs and carbon emissions. According to the EU reference scenario 2016 [EnerND], wind and solar energy resources, which are VRE resources, are expected to generate a total of 35 % of EU’s electricity by 2050, which is a significant increase (23 %) from 2015 levels. Conversely, generation from nuclear and solids, which are not variable and provide base load generation, are expected to decrease significantly. Unlike conventional generators, VRE are intermittent as they are dependent on atmospheric conditions, such as wind speed and cloud cover, and they vary both spatially (i.e., location-dependent) and temporally [Josk11]. Therefore, VRE generation cannot be controlled to meet the demand patterns and needs of the energy system [Josk11], which is a challenge to electricity and energy system operators in general. The costs listed in this table are derived based on National Renewable Energy Laboratory (NREL)’s NREL-SEAC 2008 Data Set

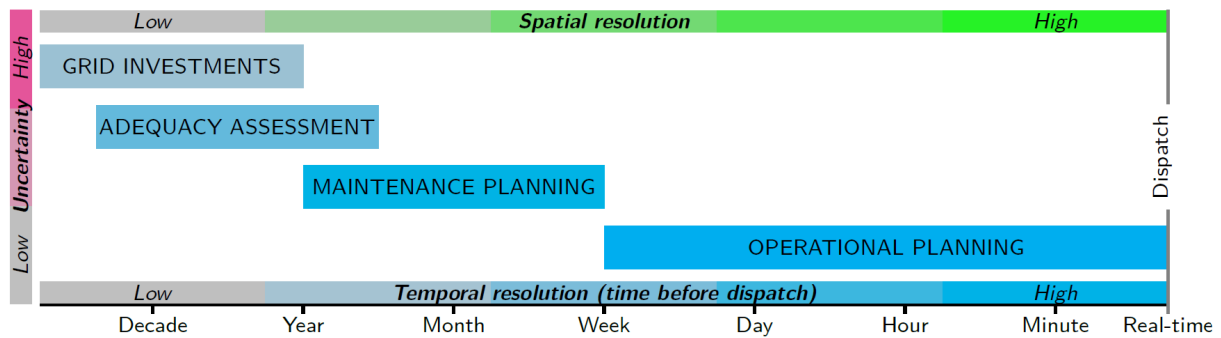


Figure 3: The various scales of electricity systems in terms of their approximate temporal resolution, as well as spatial resolution and uncertainty, adapted from Glismann 2018 and Pfenninger, et al. 2014 [Glis18], [Pfen14].

[Tidb10]. VRE generation technologies have high capital expenditure (CAPEX) compared to conventional fossil-powered and biomass generation. Conversely, the operational expenditure (OPEX), which includes fuel and fixed operational and maintenance (O&M) costs, is low for VRE generation technologies, as they have no fuel costs unlike conventional generators.

Table 1: Characteristics of the main energy generation technologies, adapted from Erbach 2016 [Erba16] and Tidball, et al. 2010 [Tidb10].

Type ^[f1]	Variable	Fuel type	Flexibility	Low carbon	CAPEX	OPEX	LCOE ^[f2]
Coal	no	fossil	medium	no	low	high	very low
Natural gas	no	fossil	high	no	very low	very high	low
Biomass	no	renewable	medium	yes ^[f3]	low	very high	very high
Nuclear	no	nuclear	low	zero-emission	medium	medium	medium
Hydro	no	renewable	very high	zero-emission			
Solar	yes	renewable	very low	zero-emission	very high	very low	very high
Wind	yes	renewable	very low	zero-emission			
Onshore wind					high	very low	very low
Offshore wind					very high	low	high
Geothermal	no	renewable	high	zero-emission	high	medium	high

[f1] Costs for natural gas, biomass, solar and geothermal are that of advanced combustion turbine, biomass gasification plant, utility-scale photovoltaic and hydrothermal plant respectively

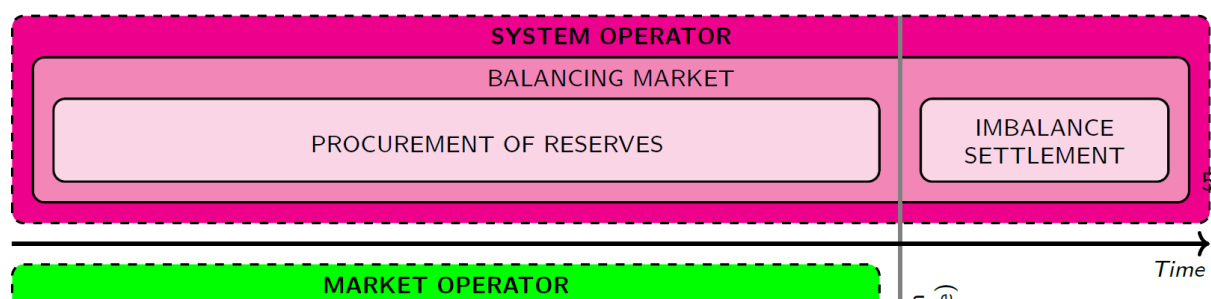
[f2] LCOE - levelised cost of electricity

[f3] regrowth of biomass compensates emissions

Electricity market

The actors in the electricity market include generators, retailers, large and small consumers, transmission system operators (TSOs), distribution network operators (DNOs), balance responsible parties (BRPs), aggregators, regulators, and market operators [Erba16], [PinsND], [TheC15].

There are two types of electricity markets; the retail market and the wholesale market [Erba16]. The retail market involves the retailers buying electricity from generators and selling it to consumers. The wholesale market involves generators, retailers and (large) consumers, who buy and sell electricity. Energy-only transactions in the wholesale market have different temporal resolutions [PinsND], [TheC15] and take place before dispatch, shown in green in the figure below. Balancing markets, shown in pink in the figure below, which involve both energy and services, operate both before and after dispatch [TheC15]. The energy-only markets are operated by the market operator or power exchanges, while the balancing market is operated by the system operator. The day-ahead and intra-day markets can be considered short-term electricity markets, as the former takes place 24 hours in advance of dispatch, while the latter takes place continuously after the day-ahead market, up to minutes before dispatch [Over16].



In short-term electricity market auctions, such as the day-ahead market auction, generating companies have the incentive to bid as low as possible, as the supply bids are ranked in ascending order of price. Conversely, on the demand side, consumers have the incentive to bid as high as possible, as the demand bids are ranked in descending order of price. These two curves form a so called merit order, and the intersection between these two curves is the equilibrium point. The price at this equilibrium point is the market clearing price, which is what all accepted bids will receive, regardless of their initial bid. All supply and demand bids to the left of the equilibrium point will be accepted, and those to the right are rejected. In the case of generating companies, the OPEX of their generators determine the price at which it is bid. For conventional power plants, this OPEX includes fuel costs and carbon costs (except nuclear power plants). For solar and wind power plants, the OPEX is close to zero, as they do not require fuel to run. The revenue received by generating companies in the day-ahead market for each power plant contributes towards their CAPEX. Since conventional power plants have relatively low CAPEX, and fuel costs are high, the main decision generating companies have to make in short-term electricity markets is whether it is economical to run these power plants. For solar and wind power plants, which have relatively high CAPEX, companies are interested in getting as many bids accepted and as much of the electricity generated sold as possible.

Objectives

The main research objective of this project is:

To develop an open-source electricity market model for the North Sea region which will help electricity generating companies that participate in short-term electricity markets (i.e., day-ahead and intra-day markets) to develop operational and bidding strategies that maximise their revenue under uncertainty of VRE generation. The model will consist of a forecaster based on machine learning, which will use high resolution time series weather forecasts for the upcoming period, and recent historical measurements of electricity generation, demand and market prices, to forecast the latter three quantities for the upcoming period. These forecasts will serve as inputs to a decision-making tool, which decides whether to sell, store and/or convert the electricity based on the most economical approach for the company's production portfolio.

Based on the main research objective, the following research questions have been derived:

- What methods and resources are needed to process and store the large volume of high resolution data required for this model?
- What type of machine learning algorithms are suited for the time series forecasting of electricity prices, demand and generation?
- What methods can be used to analyse the inputs and outputs of the model and translate them into operational strategies relevant to the market participant?
- How can this model be standardised and published so that it is available for use openly by any participant in the electricity market, as well as other interested parties, such as policymakers?
- How can this high resolution electricity market operational model be integrated with the overall North Sea energy systems model to provide insights on long-term planning and investments in the energy sector?

Regions

Territories in the North Sea region

As per the definition provided by the European MSP Platform [NortND] and the CPMR North Sea Commission [Memb15], the North Sea region consists of eight countries: Belgium, Denmark, France, Germany, Netherlands, Norway, Sweden and United Kingdom.

The nomenclature of territorial units for statistics (NUTS) classifies territorial units in Europe in different levels [NUTSND]:

- NUTS 0: country-level
- NUTS 1: major socio-economic regions
- NUTS 2: basic regions for the application of regional policies
- NUTS 3: small regions for specific diagnoses

As explained in the problem definition section, short-term operational planning and systems with a high penetration of VRE must be described using data of high temporal and spatial resolutions. Therefore, NUTS 3 territories will be used as a standard in this project for aggregating short-term forecasting data.

This [Jupyter notebook](#) lists the NUTS territories in the North Sea region at all four NUTS levels. France is the only North Sea country with overseas territories included in the NUTS data (RUP FR - RÉGIONS ULTRAPÉRIPHÉRIQUES FRANÇAISES), so these were removed accordingly.

Performing the forecasting task at NUTS 3 level would be straightforward if it does not include the electricity market. Since the electricity market is considered in this project, it is important to look at how the bidding zones overlap with NUTS 3 territories.

Bidding zones in the North Sea region

A bidding zone is the largest geographical area within which market participants are able to exchange energy without capacity allocation [Bidd14]. According to [Bidd14], there are three types of bidding zones:

1. national borders (e.g., France or the Netherlands) - majority of bidding zones in Europe
2. larger than national borders (e.g., Germany and Luxembourg or the Single Electricity Market for the island of Ireland)
3. smaller zones within individual countries (e.g., Italy, Norway or Sweden)

The bidding zones in the North Sea electricity markets and surrounding regions are illustrated in the map below.

The power exchanges (market operators) that operate in the North Sea region are APX (Netherlands, United Kingdom), Belpex (Belgium), EEX (Germany, Denmark, France, Norway, Sweden), EPEX (Germany, France), N2EX (United Kingdom) and Nord Pool (Denmark, Norway, Sweden) [PoweND], [Over16], [SeeMND], [EPEXND]. The day-ahead market takes place generally as an hourly auction 24 hours prior to dispatch [Over16]. The intra-day market has continuous trading and will operate until two hours and up to five minutes before dispatch [Over16].

Both Nord Pool and EPEX are part of the Price Coupling of Regions (PCR) project which aims to develop a single price coupling solution for the calculation of day-ahead electricity prices in Europe, taking into account day-ahead network capacities [PCR&17].

The table below lists all bidding zones in the North Sea region by country and market operator.

Table 2: Bidding zones and market operators in the North Sea region.

Country	Markets	Zones
Belgium (BE)	Belpex	BE
Germany (DE)	EEX, EPEX	DE-LU ^[f4]
Denmark (DK)	EEX, Nord Pool	DK1, DK2
France (FR)	EEX, EPEX	FR
Netherlands (NL)	APX	NL
Norway (NO)	EEX, Nord Pool	NO1, NO2, NO3, NO4, NO5
Sweden (SE)	EEX, Nord Pool	SE1, SE2, SE3, SE4
United Kingdom (UK)	APX, N2EX	GB, IE-SEM ^[f4]

[f4] Luxembourg (LU); Great Britain (GB); Irish single electricity market (IE-SEM), which includes Republic of Ireland and UK's Northern Ireland.

Mapping bidding zones to NUTS 3 territories is straightforward for Belgium, Germany, France and Netherlands (bidding zone type 1 or 2) – all NUTS 3 territories in these countries have the same bidding zone.

Denmark and United Kingdom are both conveniently separated into two zones that are easily distinguishable. For Denmark, these are Western Denmark (NUTS IDs containing DK03-DK05) and Southern Denmark (NUTS IDs containing DK01-DK02). For United Kingdom, these are Great Britain (NUTS IDs containing UKC-UKM) and Northern Ireland (NUTS IDs containing UKN).

There is no clear indication of the bidding zone boundaries for Norway and Sweden, so some assumptions

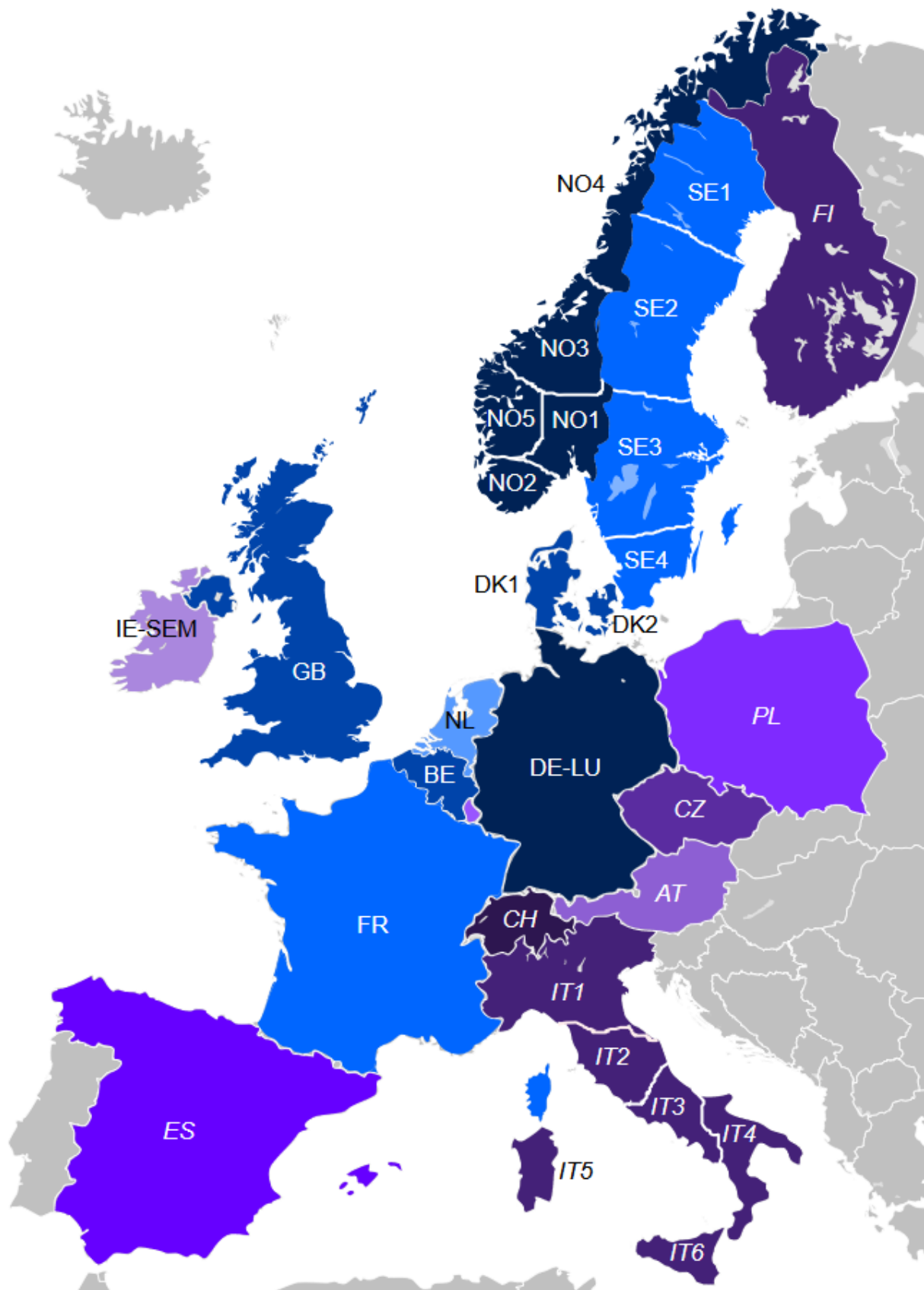


Figure 5: Bidding zones in the North Sea electricity markets and surrounding regions. Countries in the North Sea region are in blue, while neighbouring countries with interconnections are in purple. Made using a blank SVG map of Europe from Wikimedia Commons (CC-BY-SA-4.0) [Nord15].

were made. Both countries have multiple smaller bidding zones (type 3) with flexible borders [Euro10], [ListND]. This was done to optimise allocation of resources and reduce the overall price of electricity [Euro10], [ListND]. Norway has five zones and Sweden has four zones. By cross-referencing Nord Pool market data [SeeMND], NUTS 3 data and county maps of Norway [Coun19a] and Sweden [Coun19b], the territories are split into the bidding zones as shown in the table below. Nord Pool associates each bidding zone with a major reference city in that zone. However, there were six cities for Norway instead of the expected five. Historical Nord Pool market data for Norway suggests that two cities, Trondheim and Molde, have had the same system price since 2003. The ELSPOT area change log [ListND] also confirms that Trondheim and Molde are city references for the NO3 bidding zone. Therefore, these two cities are grouped into the same bidding zone, which also satisfies what the maps suggest.

Table 3: Bidding zones and their territories for Norway and Sweden, approximated based on Nord Pool market data [SeeMND], [ListND], NUTS 3 data and county maps of Norway [Coun19a] and Sweden [Coun19b].

Bidding zone	Reference cities	Counties	NUTS 3 IDs
NO1	Oslo	Oslo, Akershus, Hedmark, Oppland, Østfold, Buskerud, Vestfold, Telemark	NO011-034
NO2	Kristiansand	Aust-Agder, Vest-Agder, Rogaland	NO041-043
NO3	Trondheim, Molde	Sogn og Fjordane, Møre og Romsdal, Trøndelag	NO052-060
NO4	Tromsø	Nordland, Troms, Finnmark	NO071-073
NO5	Bergen	Hordaland	NO051
SE1	Luleå	Norrbotten	SE332
SE2	Sundsvall	Gävleborg, Västernorrland, Jämtland, Västerbotten	SE313-331
SE3	Stockholm	Stockholm, Uppsala, Södermanland, Östergötland, Örebro, Västmanland, Jönköping, Gotland, Västra Götaland, Värmland, Dalarna	SE110-211, SE214, SE232-312
SE4	Malmö	Kronoberg, Kalmar, Blekinge, Halland, Skåne	SE212-213, SE221-231

This [Jupyter notebook](#) lists all NUTS 3 territories and their bidding zones in the North Sea region, and explains how the different bidding zones were assigned to the territories.

Transmission system operators and interconnections

The North Sea region consists of multiple TSOs and cross-border interconnections. These are listed, along with the bidding zones bidding zones, in the table below.

Table 4: TSOs and cross-border interconnections in the North Sea region. Data: European Network of Transmission System Operators for Electricity [ENTSND], [RegiND].

Ctry. ^[f5]	TSOs	Cross-border interconnection ^{[f5],[f6]}	Bidding zones ^{[f5],[f6]}
BE	Elia System Operator	FR, LU, NL, UK	BE
DK	Energinet	DE, NO, SE	DK1, DK2
DE	TransnetBW, TenneT TSO, Amprion, 50Hertz Transmission	AT, CH, CZ, DK, FR, LU, NL, PL, SE	DE-LU
FR	Réseau de Transport d'Electricité	BE, CH, DE, ES, IT, UK	FR
NL	TenneT TSO	BE, DE, NO, UK	NL
NO	Statnett	DK, FI, NL, SE	NO1, NO2, NO3, NO4, NO5
SE	Svenska Kraftnät	DK, FI, DE, LT, NO, PL	SE1, SE2, SE3, SE4
UK	National Grid Electricity Transmission, System Operator for Northern Ireland, Scottish Hydro Electric Transmission, ScottishPower Transmission	BE, FR, IE, NL	GB, IE-SEM

[f5] Ctry. - Country; AT - Austria; BE - Belgium; CH - Switzerland; CZ - Czech Republic; DE - Germany; DK - Denmark; ES - Spain; FI - Finland; FR - France; GB - Great Britain; IE - Ireland; IT - Italy; LT - Lithuania; LU - Luxembourg; NL - Netherlands; NO - Norway; PL - Poland; SE - Sweden; SK - Slovakia; UK - United Kingdom; SEM - Single electricity market.

[f6] These countries are not part of the North Sea region: AT, CH, CZ, ES, FI, IE, IT, LT, LU, PL.

Data

All input and output data can be found in the [data](#) folder on Dropbox. Licenses and terms of the input data used can be found in their corresponding folders within the folder.

Folder navigation

- ENTSO-E
 - generation and load data for each bidding zone in the North Sea region, grouped by country
- Meteo - meteorological data, grouped by country
- Market - market data for the North Sea region
- NUTS - territorial units
- output - output or modified data from this project

Generation and demand data

Generation and demand data for each bidding zone are downloaded from the [ENTSO-E Transparency Platform](#). The following descriptions of the data are from ENTSO-E Transparency Platform's [Knowledge Base](#).

Actual Generation per Production Type

- Actual aggregated net generation output (MW) per market time unit and per production type
- Published no later than one hour after the operational period
- Computed as the average of all available instantaneous net generation output values on each market time unit
- If unknown, it is estimated
- The actual generation of small-scale units might be estimated if no real-time measurement devices exist

Production and Generation Units

Information about the production and generation units, including their code, name, validity dates, status (commissioned, decommissioned or cancelled), type (e.g., fossil gas, wind offshore), location, installed capacity (MW) and voltage.

The codes for production unit types in the downloaded data (cross-referenced with the tables rendered on the transparency platform): - B01: Biomass - B02: Fossil brown coal / lignite - B03: Fossil coal-derived gas - B04: Fossil gas - B05: Fossil hard coal - B06: Fossil oil - B07: Fossil oil shale - B08: Fossil peat - B09: Geothermal - B10: Hydro pumped storage - B11: Hydro run-of-river and poundage - B12: Hydro water reservoir - B13: Marine - B14: Nuclear - B15: Other renewable - B16: Solar - B17: Waste - B18: Wind offshore - B19: Wind onshore - B20: Other

Total Load - Day Ahead / Actual

- Actual total load per bidding zone per market time unit
- The total load is defined as equal to the sum of power generated by plants on both TSO/DSO networks, from which is deduced:
 - the balance (export-import) of exchanges on interconnections between neighbouring bidding zones
 - the power absorbed by energy storage resources
- The information is published no later than one hour after the end of the operating period
- Calculated using the average of real-time load values per bidding zone per market time unit
- Actual total Load (including losses without stored energy) = Net Generation – Exports + Imports – Absorbed Energy
- Net generation is preferred, but gross generation could be used where it is available with the better precision
- TSOs should decide gross or net generation will be used but the net/gross characteristic should be consistent per bidding zone

- Absorbed energy is also provided as separate information with the aggregated generation output of the hydro pumped storage
- The physical flow on the tie line is measured as agreed by neighbouring TSOs or bidding zones, where applicable

Market data

Nord Pool

- [Membership list - Nord Pool](#)
- [Terms and conditions for use](#)

EPEX Spot

- [EPEX SPOT Exchange Members](#)

Meteorological data

Belgium

[The Royal Meteorological Institute of Belgium](#)

Germany

[Deutscher Wetterdienst](#)

- [CDC \(Climate Data Center\) portal](#)
- [CDC OpenData](#)
- [Data set descriptions](#)
 - [Hourly station observations of air temperature at 2 m above ground in °C for Germany](#)
 - [Hourly station observations of relative humidity in % for Germany](#)
 - [Hourly station observations of precipitation amount in mm for Germany](#)
 - [Hourly station observations of form of precipitation \(WR code\) for Germany](#)
 - [Hourly station observations of index whether precipitation has fallen for Germany](#)
 - [Hourly mean of station observations of wind speed ca. 10 m above ground in m/s for Germany](#)
 - [Hourly mean of station observations of wind direction at ca. 10 m above ground in degree for Germany](#)
 - [Hourly station observations of air pressure at station level in hpa for Germany](#)
 - [Hourly station observations of air pressure at mean sea level in hpa for Germany](#)
 - [Hourly station observations of cloud coverage in eighths for Germany](#)
- [Hourly wind data](#)

Denmark

[Danish Meteorological Institute](#)

France

[Météo-France](#)

Netherlands

[Royal Netherlands Meteorological Institute](#)

Norway

[Norwegian Meteorological Institute](#)

Sweden

[Swedish Meteorological and Hydrological Institute](#)

United Kingdom

[Met Office](#)

Other data

[NUTS \(Nomenclature of territorial units for statistics\)](#)

Terms of use

Deutscher Wetterdienst

- [Terms of use for data on the CDC ftp server](#)

ENTSO-E Transparency Platform

- [GENERAL TERMS AND CONDITIONS FOR THE USE OF THE ENTSO-E TRANSPARENCY PLATFORM](#)
- [LIST OF DATA AVAILABLE FOR FREE RE-USE](#)

Methodology

In progress

Glossary

Abbreviations

- AI - artificial intelligence
- BRP - balance responsible party
- CAPEX - capital expenditure
- CO₂ - carbon dioxide
- COMPETES - COMprehensive Market Power in Electricity Transmission and Energy Simulator
- DC - direct current
- DNO - distribution network operator
- DSM - demand-side management
- EMMA - The European Electricity Market Model
- ENSYSTRA - ENergy SYStems in TRAnsitioN
- ENTSO-E - European Network of Transmission Systems Operators for Electricity
- ESR - early-stage researcher
- ETSAP - Energy Technology Systems Analysis Program
- EU - European Union
- GAMS - General Algebraic Modeling System
- GHG - greenhouse gas
- IEA - International Energy Agency
- IRENA - International Renewable Energy Agency
- MARKAL - MARKet ALlocation
- NREL - National Renewable Energy Laboratory
- NUTS - Nomenclature of territorial units for statistics
- O&M - operation and maintenance
- openmod - Open Energy Modelling Initiative
- OPEX - operational expenditure
- PCR - Price Coupling of Regions
- PhD - Doctor of Philosophy
- renpass - Renewable Energy Pathways Simulation System
- stELMOD - Stochastic Electricity Market Model
- TIMES - The Integrated MARKAL-EFOM System
- TSO - transmission system operator

- UiS - University of Stavanger
- VRE - variable renewable energy
- WP - work package

Units

- MW - Megawatt

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