

26/5/24

ATTEMPTED BY SIDEQUEST

FINANCIAL INCLUSION





JOHY MYER

About

- 45 year old
- Male
- Married
- Two children
- Thinking to retire at 65

Painpoints

- Does not have any financial knowledge
- Fearful of bad retirement planning
- Has bad financial habits

TOP 10 MISTAKES

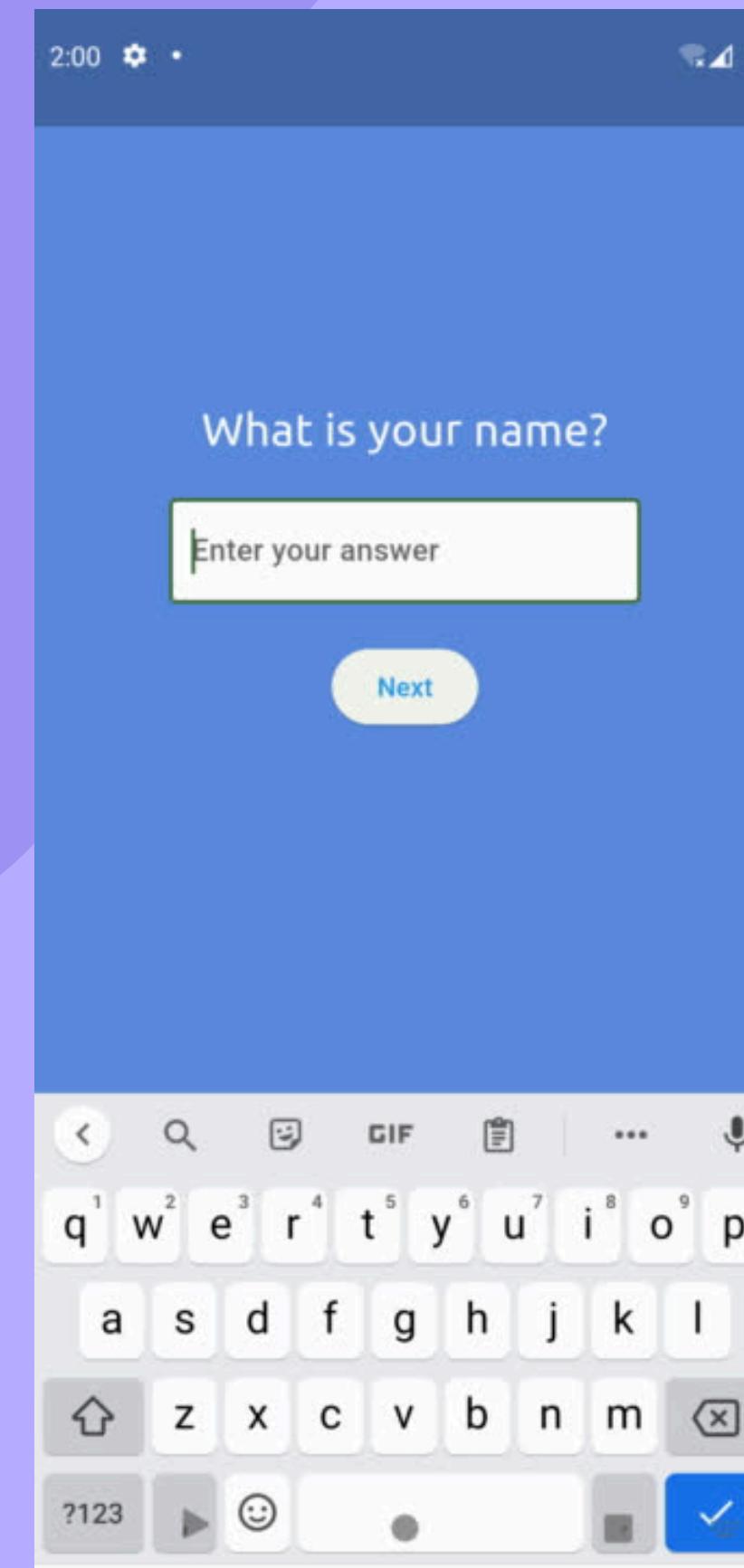
Rank	Most Common Mistakes	Share
1	Underestimating the impact of inflation	49%
2	Underestimating how long you will live	46%
3	Overestimating investment income	42%
4	Investing too conservatively	41%
5	Setting unrealistic return expectations	40%
6	Forgetting healthcare costs	39%
7	Failing to understand income sources	35%
8	Relying too heavily on public benefits	33%
9	Underestimating real estate costs	23%
10	Investing too aggressively	21%

THE SOLUTION

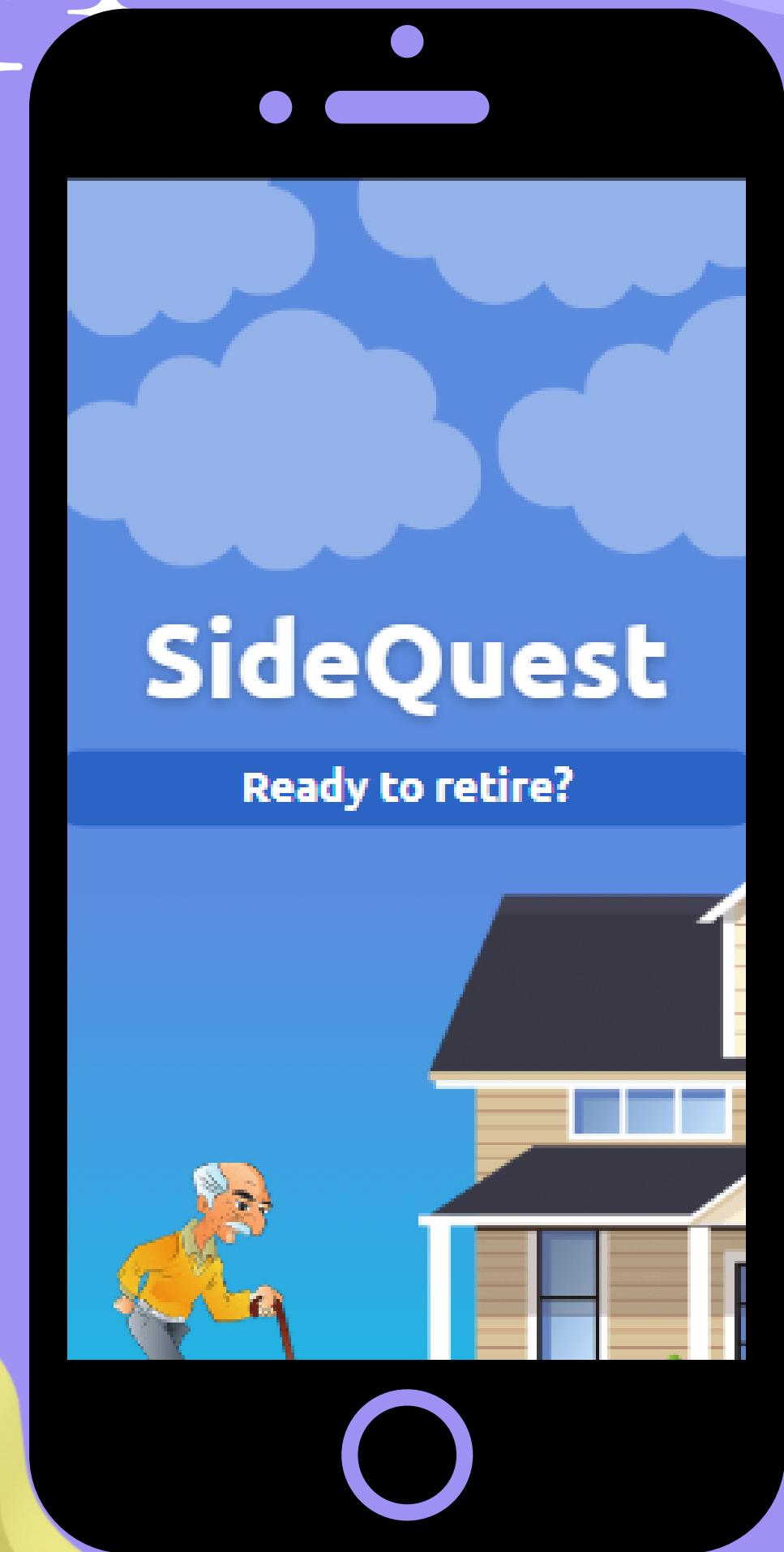


- Get to know your financial health
- Gives recommendations to either improve or maintain your financial health
- Ensures you are able to retire comfortably by giving you personalised financial education

DEMO



https://youtu.be/cmr_sE_nFDUtext

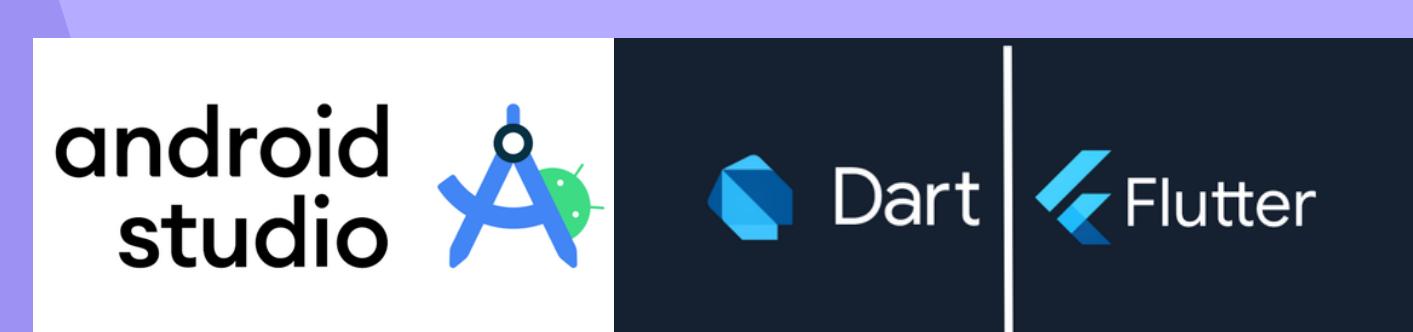


DEEPER LOOK INTO SIDEQUEST

01. FRAMEWORK

SideQuest is a mobile application developed using Flutter Framework & Dart language in Android Studio.

- 92.3% of Internet Traffic comes from mobile phones
- Cater to both IOS and ANDROID users



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02. THE FINANCIAL ASPECT

SideQuest

Do you have any existing bank loan? (If yes, what is the remaining value?)

Do you have overdue balance on your credit card? If yes, how much?

Next

Back

We need permission for the service you use

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SideQuest begins with a survey to understand the user's:

1. Current financial standing (a.k.a their financial health)
 - a. Declare assets/liabilities/expenses
2. Risk appetite/tolerance
 - a. Declare past investing experience/when user want to retire/understanding if user has family/understanding if user is breadwinner

7 Personal Finance Ratios to Keep Your Financial Health in Check

Liquidity	1. Basic Liquidity Ratio	Total cash or cash equivalents/ Monthly expenses	3 to 6 months of expenses
	2. Liquid Assets to Net Worth Ratio	Total cash or cash equivalents/ Net worth	At least 15%
Savings	3. Savings Ratio	Monthly savings/ Monthly gross income (before CPF deduction)	At least 10%
Debt	4. Debt to Asset Ratio	Total liabilities / Total assets	50% or less
	5. Total Debt Servicing Ratio	Total monthly debt repayments/ Monthly net income (after CPF deduction)	35% or less
Investment	6. Net Invested Assets to Net Worth Ratio	Total Invested Assets / Net Worth	50% or more
Solvency	7. Solvency Ratio	Total net worth / Total assets	The higher, the better

DEEPER LOOK INTO SIDEQUEST

02. THE FINANCIAL ASPECT

SideQuest uses algorithms to evaluate the financial indicators to assess whether a person is financially healthy or not

SideQuest gathers all the data, stores in the database and feeds it to a language model

Evaluation

Targets met

	Liquidity	0/2
	Savings	0/1
	Debt	0/2
	Investment	0/1
	Solvency	0/1

Liquidity

Basic Liquidity Ratio: **1 month**

Recommendation:

- 1) Set aside more cash
- 2) Lower expenses

Why?

Liquid Assets to Net Worth Ratio: **20%**

Requirements Met

This means that you have sufficient cash in times of need.

Why?

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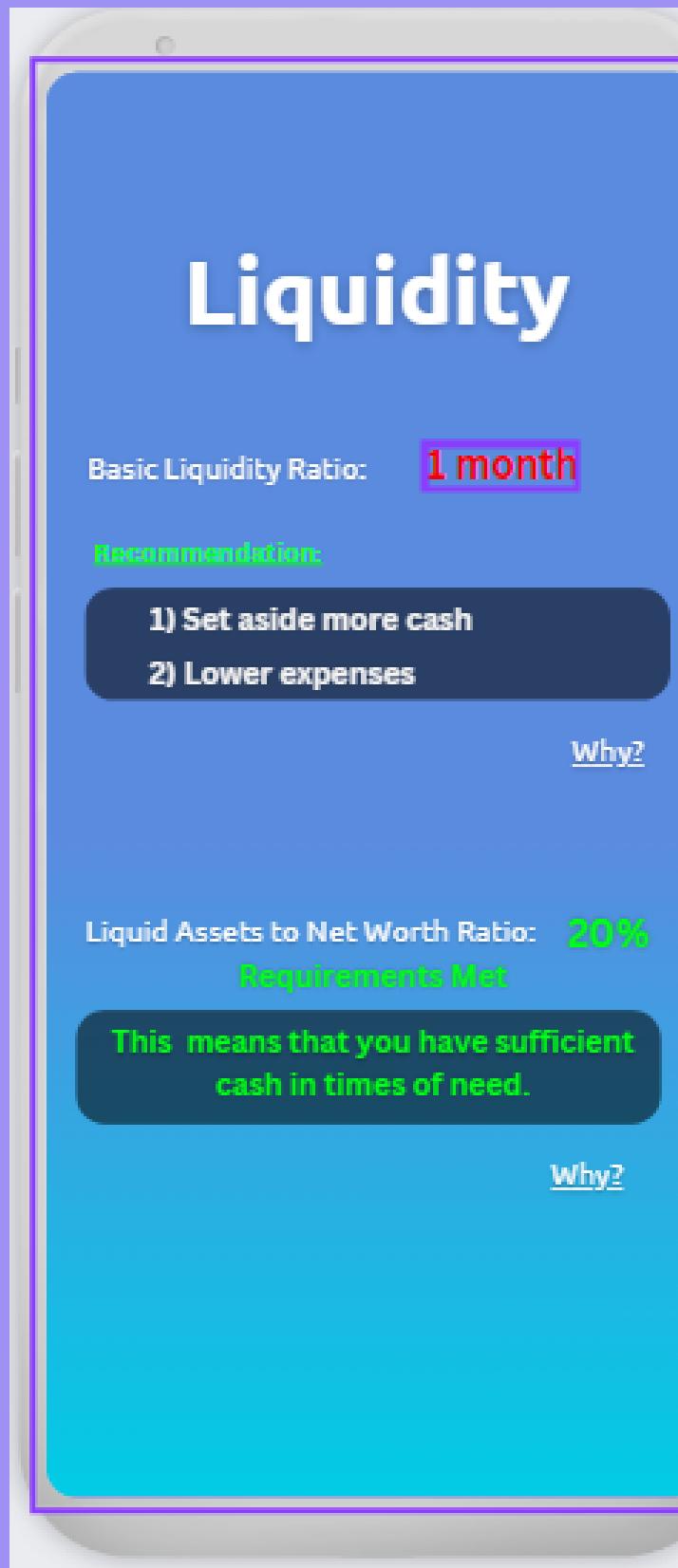
03. THE FINANCIAL GUIDE

SideQuest gives personalised financial evaluation of user based on the indicators

If the indicators show good financial health, SideQuest tells users where they are good at and what they can do to maintain it and investment options to take to retire comfortably

DEEPER LOOK INTO SIDEQUEST

04. FUTURE ROADMAP



- Improved UX/UI design
- Account Based
- Web Integration
- Better Data Structures
- Building Strong Communities

Thank you

SideQuest – Your one stop to retirement!

