## Analyzing the Data

- Statistical data analysis divides the methods for analyzing data into two categories: exploratory methods and confirmatory methods.
- Exploratory methods are used to discover what the data seems to be saying by using simple arithmetic and easy-to-draw pictures to summarize data.

## **Exploratory Data Analysis**

The objectives of Exploratory Data Analysis are to:

- Suggest hypotheses about the causes of observed phenomena,
- Assess assumptions on which statistical inference will be based,
- Support the selection of appropriate statistical tools and techniques,
- Provide a basis for further data collection through surveys or experiments.

## The Weighted Mean

The weighted mean or weighted average is an arithmetic mean in which each value is weighted according to its importance in the overall group.

► The formulas for the population, and sample weighted means are identical:

$$\mu_{w} = \bar{\mathbf{x}}_{w} = \frac{\sum w_{i} x_{i}}{\sum w_{i}}$$